

# 6 Arkansas Counties

Arkansas Department of Workforce Services



POB 2981  
Little Rock, Arkansas 72203

# Contents

- Economy Overview ..... 1
- Historic & Projected Trends ..... 3
- Population Characteristics ..... 7
- Industry Characteristics ..... 9
- Business Characteristics ..... 15
- Workforce Characteristics ..... 17
- Educational Pipeline ..... 25

## Economy Overview

**261,361**

### Population (2018)

Population **grew by 1,461** over the last 5 years and is projected to **grow by 2,420** over the next 5 years.

**115,269**

### Total Regional Employment

Jobs **grew by 1,738** over the last 5 years and are projected to **grow by 2,243** over the next 5 years.

**\$46.2K**

### Avg. Earnings Per Job (2018)

Regional average earnings per job are **\$19.5K below** the national average earnings of \$65.7K per job.

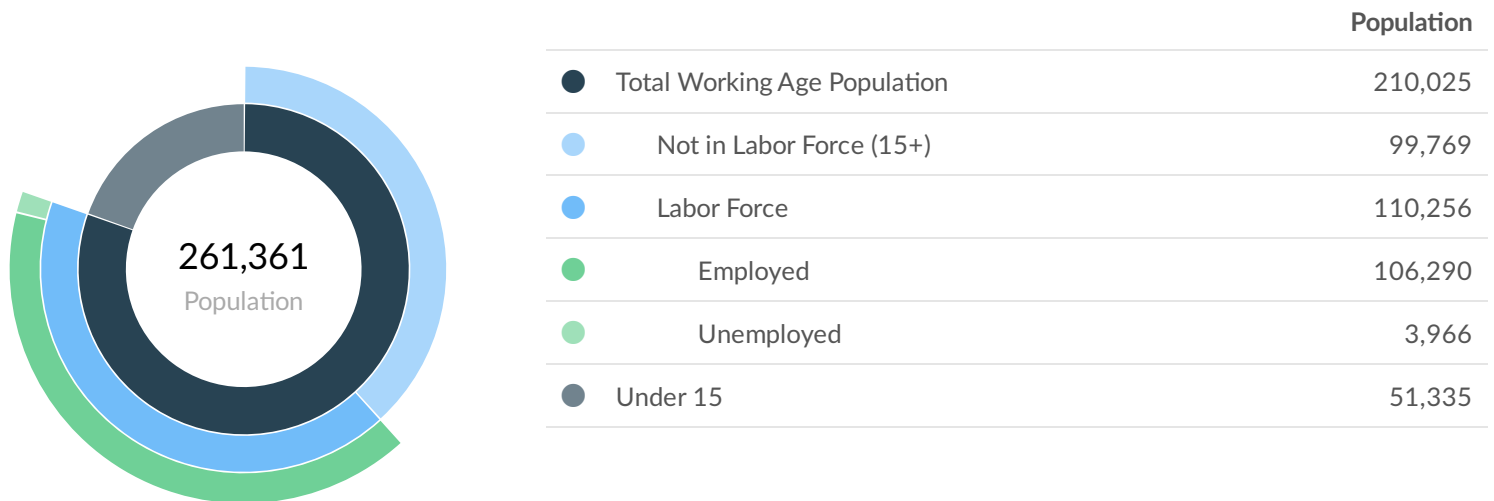
## Takeaways

- As of 2018 the region's population **increased by 0.6%** since 2013, growing by 1,461. Population is expected to **increase by 0.9%** between 2018 and 2023, adding 2,420.
- From 2013 to 2018, jobs **increased by 1.5%** in 6 Arkansas Counties from 113,531 to **115,269**. This change **fell short of the national growth rate of 8.2%** by 6.7%. As the number of jobs increased, the **labor force participation rate decreased from 55.0% to 52.5% between 2013 and 2018**.
- Concerning educational attainment, **10.0% of the selected regions' residents possess a Bachelor's Degree** (8.6% below the national average), and **7.8% hold an Associate's Degree** (0.2% below the national average).
- The top three industries in 2018 are Restaurants and Other Eating Places, Animal Slaughtering and Processing, and Education and Hospitals (Local Government).

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	261,361	110,256	115,269	89.9	\$10.48B	\$13.91B	\$14.13B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

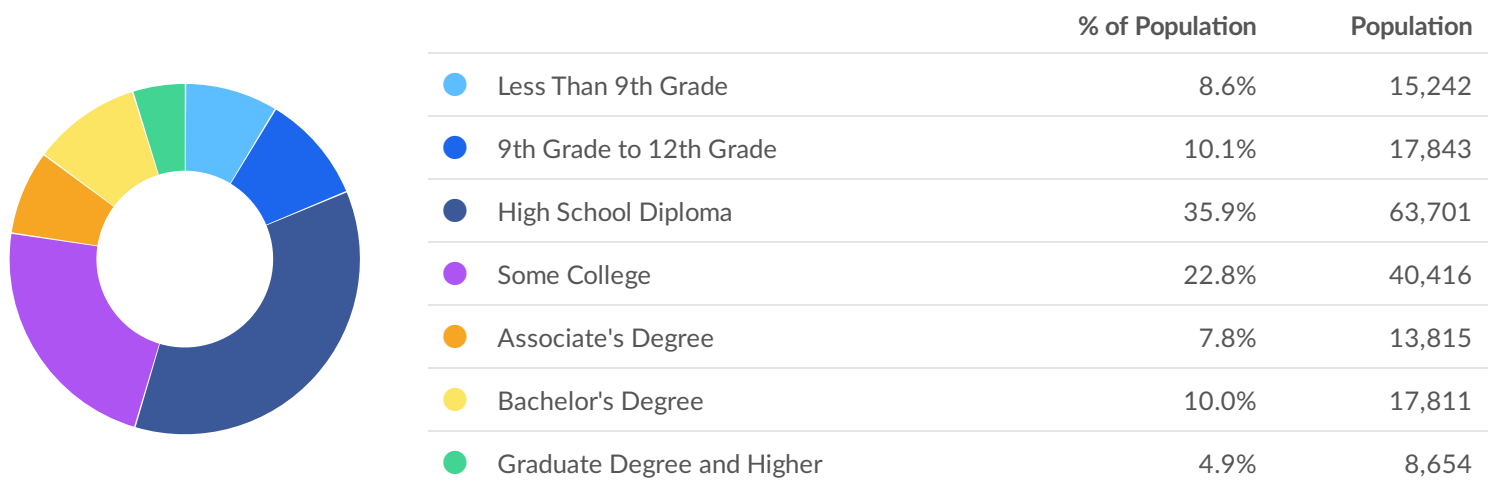
## Economy Overview - Cont.

### 2018 Labor Force Breakdown



### Educational Attainment

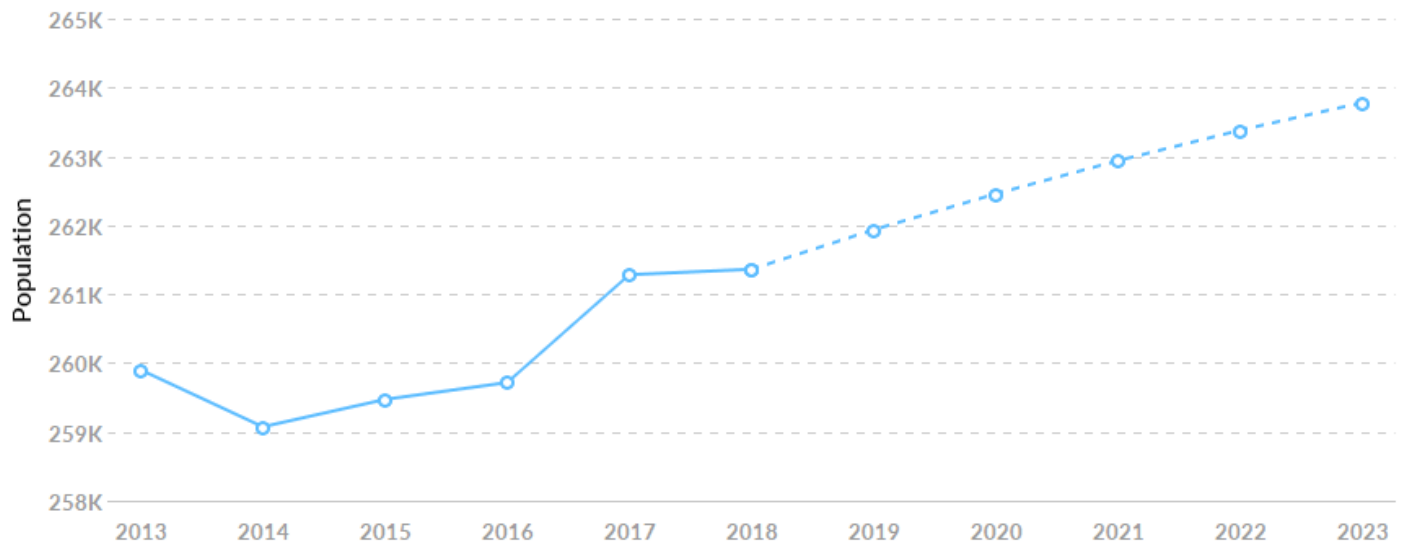
Concerning educational attainment, **10.0% of the selected regions' residents possess a Bachelor's Degree** (8.6% below the national average), and **7.8% hold an Associate's Degree** (0.2% below the national average).



# Historic & Projected Trends

## Population Trends

As of 2018 the region's population **increased by 0.6%** since 2013, growing by 1,461. Population is expected to **increase by 0.9%** between 2018 and 2023, adding 2,420.

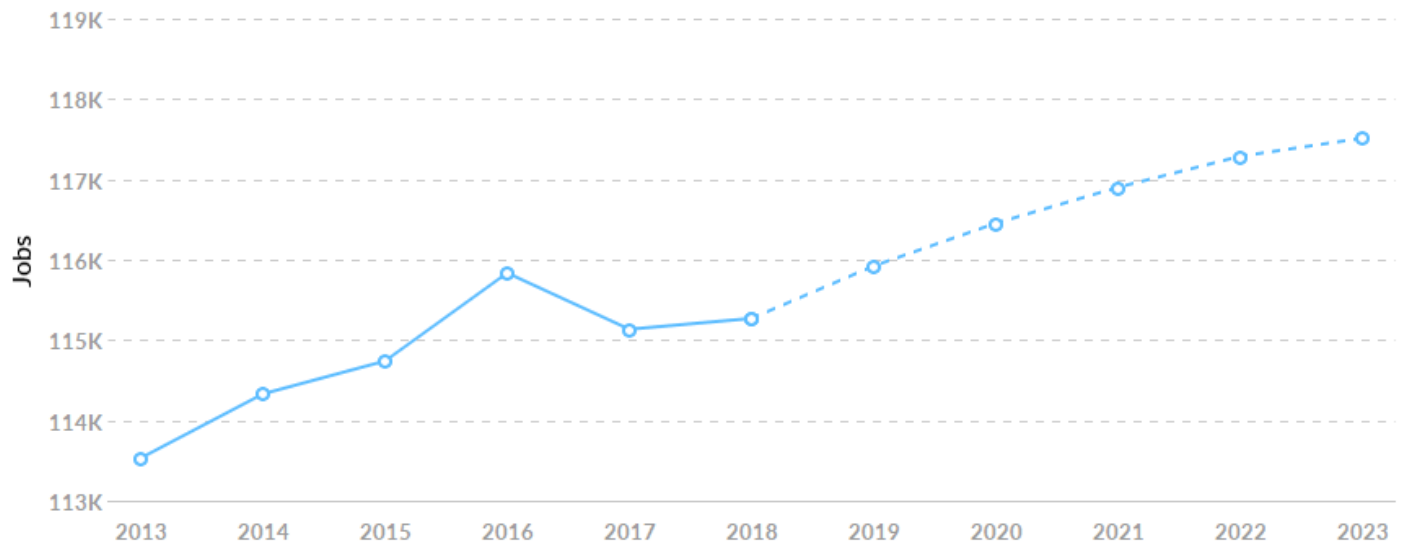


Timeframe	Population
2013	259,900
2014	259,073
2015	259,471
2016	259,716
2017	261,282
2018	261,361
2019	261,935
2020	262,457
2021	262,938
2022	263,380
2023	263,781

## Historic & Projected Trends - Cont.

### Job Trends

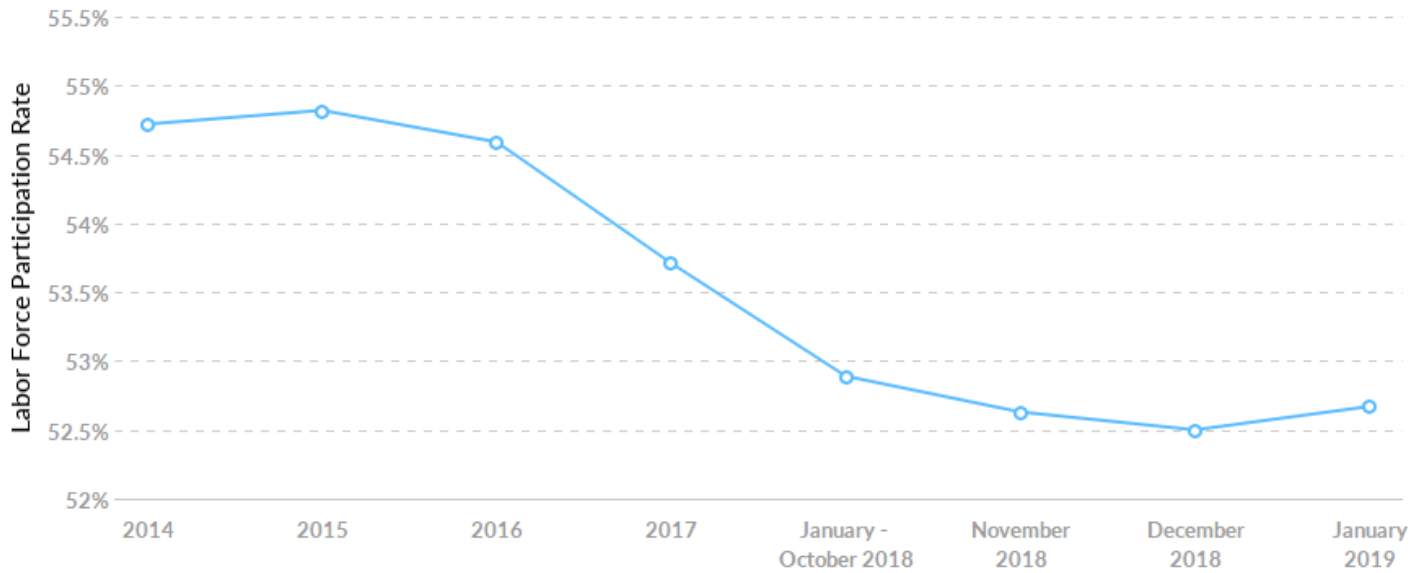
From 2013 to 2018, jobs increased by 1.5% in 6 Arkansas Counties from 113,531 to 115,269. This change fell short of the national growth rate of 8.2% by 6.7%.



Timeframe	Jobs
2013	113,531
2014	114,329
2015	114,739
2016	115,835
2017	115,134
2018	115,269
2019	115,922
2020	116,454
2021	116,901
2022	117,287
2023	117,512

## Historic & Projected Trends - Cont.

### Labor Force Participation Rate Trends

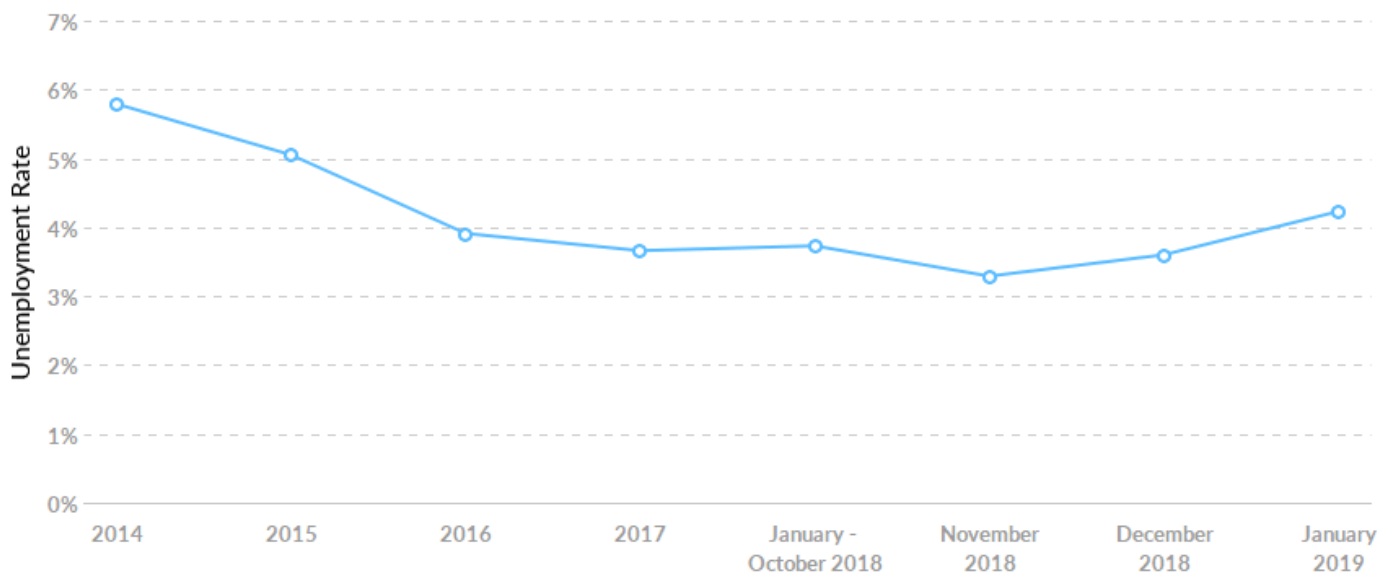


Timeframe	Labor Force Participation Rate
2014	54.72%
2015	54.82%
2016	54.59%
2017	53.71%
January - October 2018	52.89%
November 2018	52.63%
December 2018	52.50%
January 2019	52.67%

## Historic & Projected Trends - Cont.

### Unemployment Rate Trends

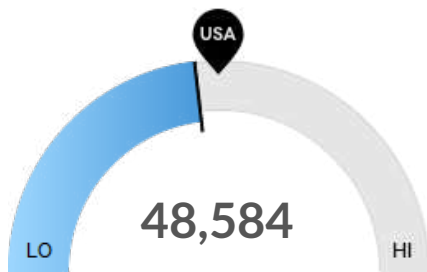
Your areas had a January 2019 unemployment rate of 4.23%, **decreasing from 5.79% 5 years before.**



Timeframe	Unemployment Rate
2014	5.79%
2015	5.05%
2016	3.91%
2017	3.66%
January - October 2018	3.73%
November 2018	3.29%
December 2018	3.60%
January 2019	4.23%

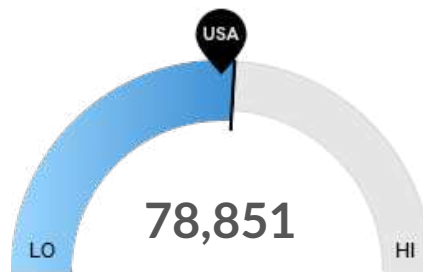


## Population Characteristics



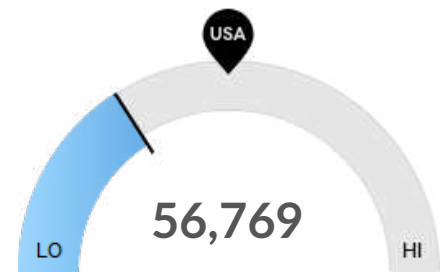
**Millennials**

Your area has 48,584 millennials (ages 20-34). The national average for an area this size is 54,115.



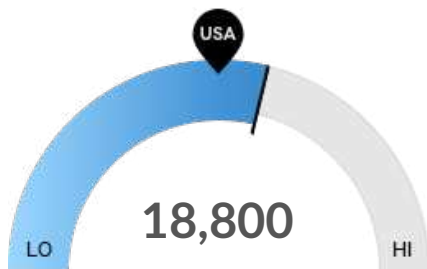
**Retiring Soon**

Retirement risk is about average in your area. The national average for an area this size is 74,485 people 55 or older, while there are 78,851 here.



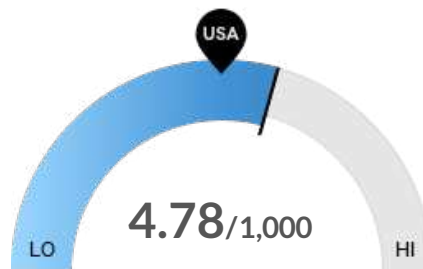
**Racial Diversity**

Racial diversity is low in your area. The national average for an area this size is 102,610 racially diverse people, while there are 56,769 here.



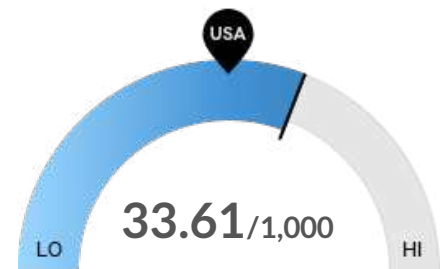
**Veterans**

Your area has 18,800 veterans. The national average for an area this size is 15,192.



**Violent Crime**

Your area has 4.78 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



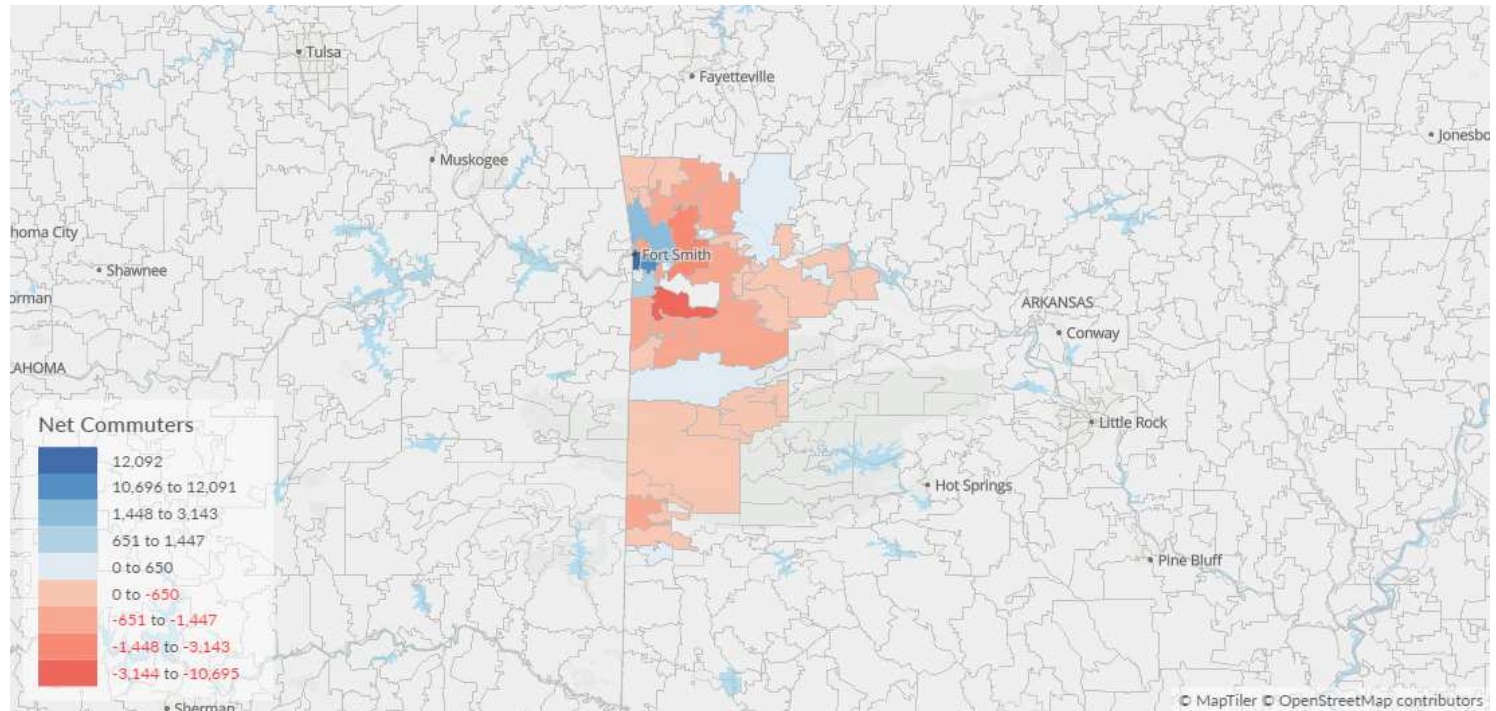
**Property Crime**

Your area has 33.61 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

## Population Characteristics - Cont.

### Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 72956.



#### Where Talent Works

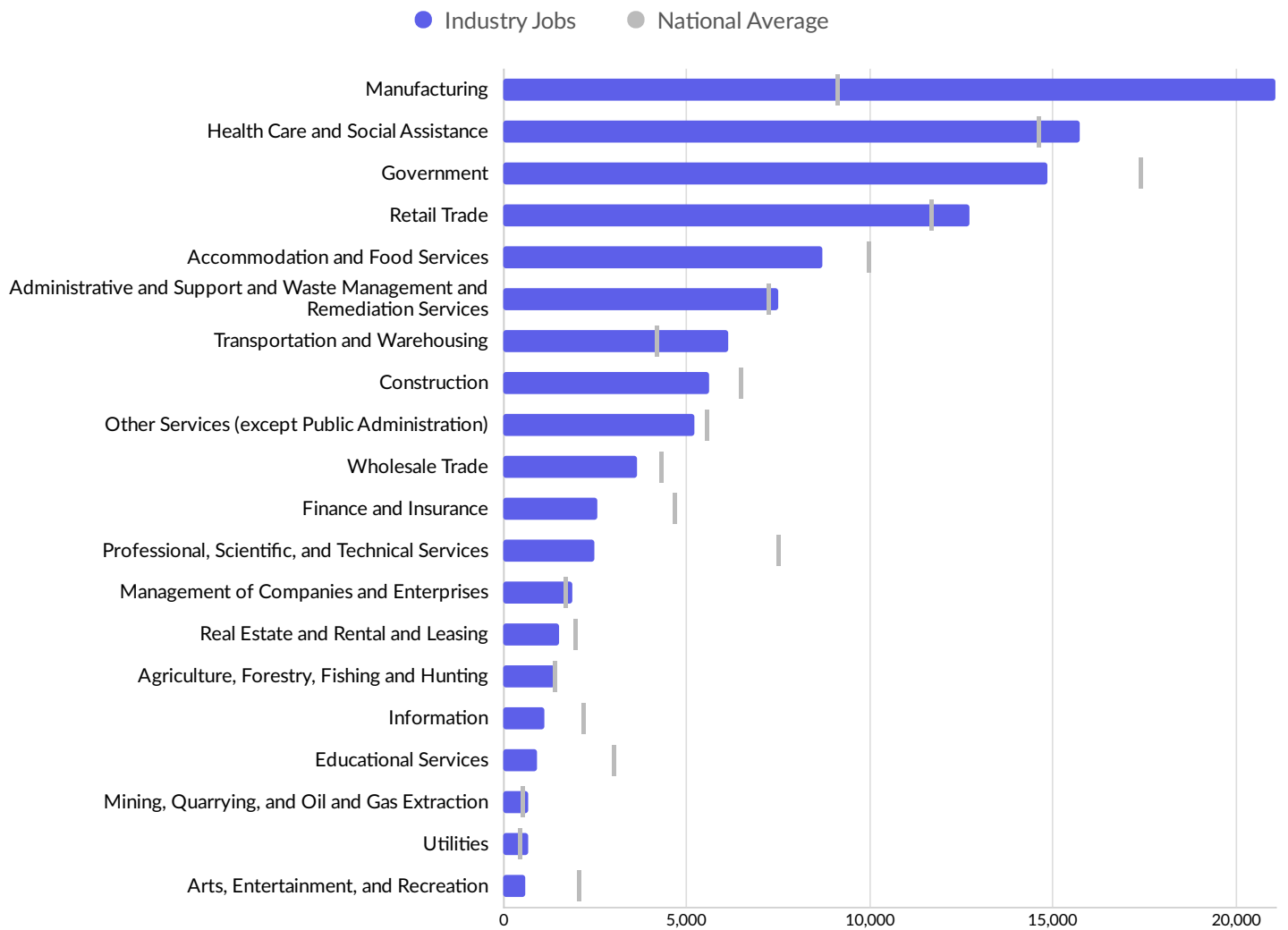
ZIP	Name	2018 Employment
72903	Fort Smith, AR (in Sebas...	21,484
72901	Fort Smith, AR (in Sebas...	21,234
72956	Van Buren, AR (in Craw...	16,355
72904	Fort Smith, AR (in Sebas...	6,784
72908	Fort Smith, AR (in Sebas...	6,017

#### Where Talent Lives

ZIP	Name	2018 Workers
72956	Van Buren, AR (in Craw...	14,327
72903	Fort Smith, AR (in Sebas...	10,787
72901	Fort Smith, AR (in Sebas...	9,142
72904	Fort Smith, AR (in Sebas...	7,875
72936	Greenwood, AR (in Seb...	6,335

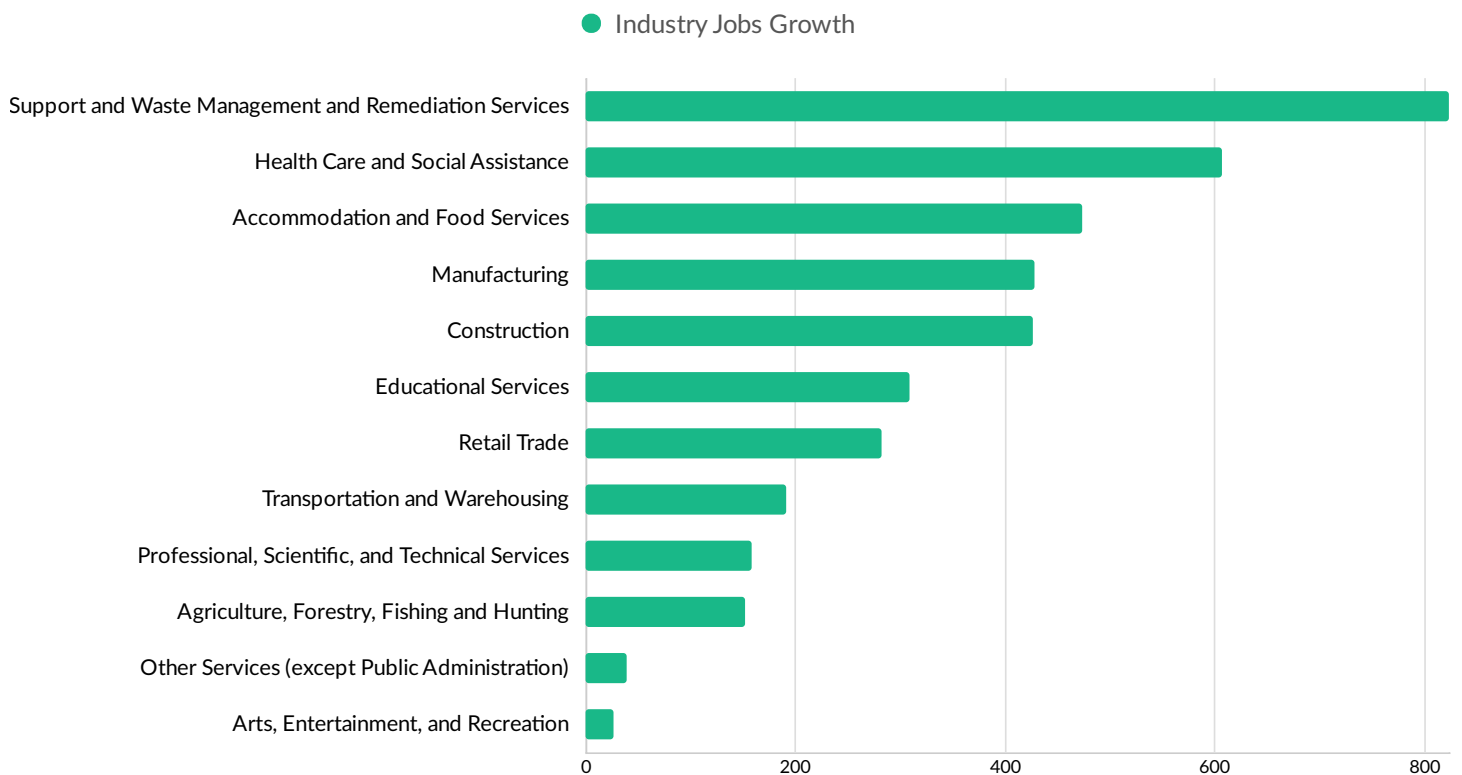
# Industry Characteristics

## Largest Industries



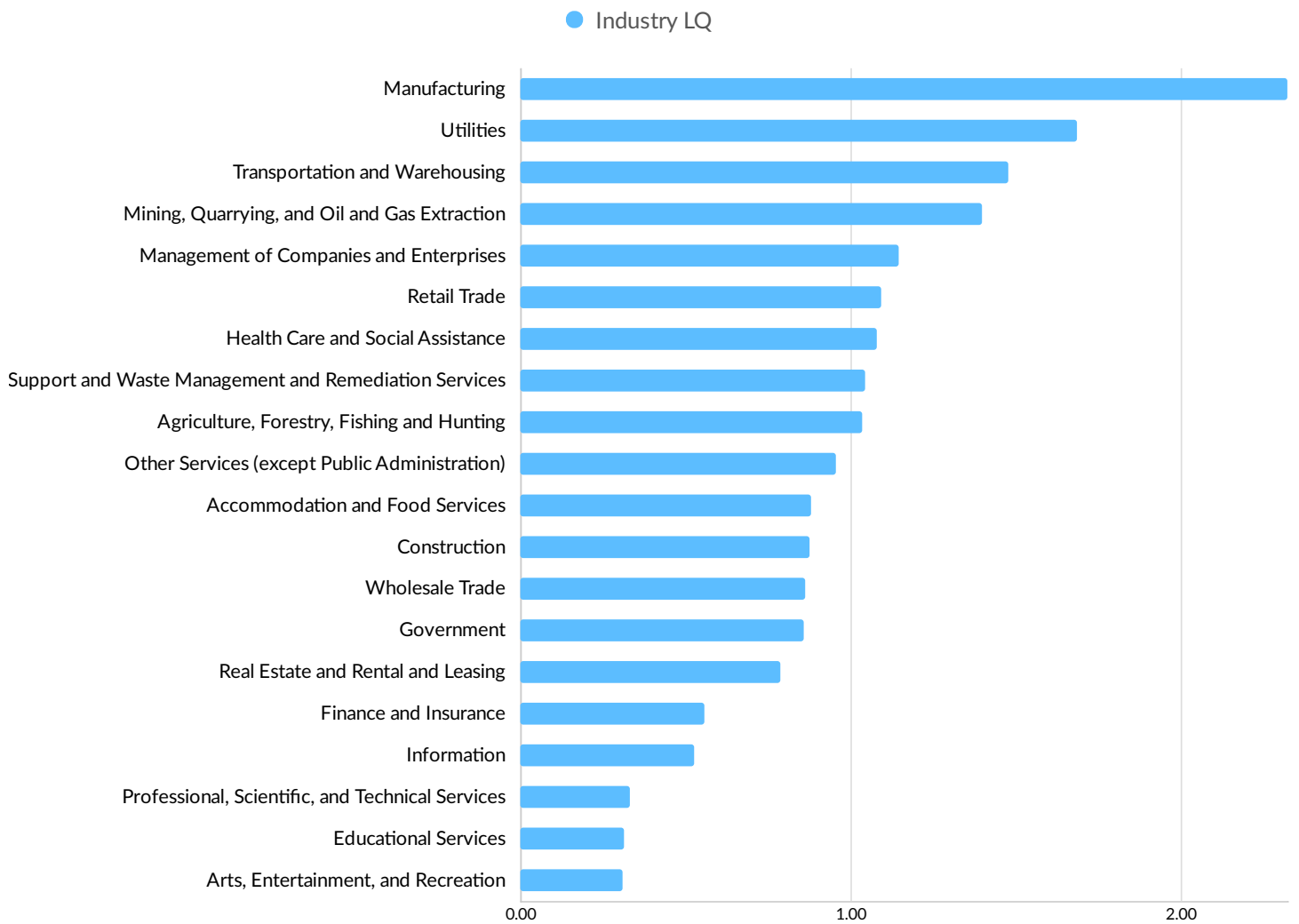
## Industry Characteristics - Cont.

### Top Growing Industries



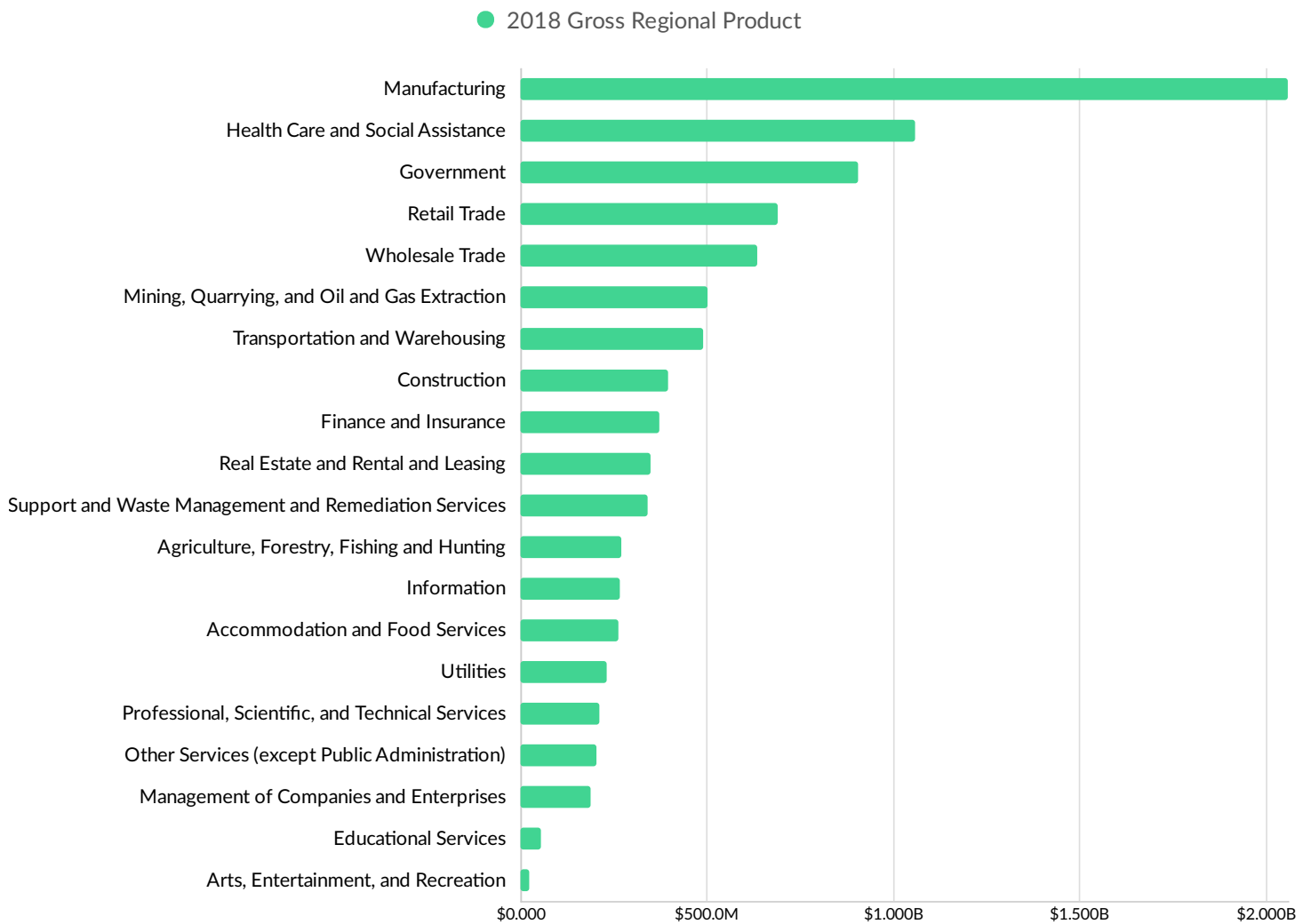
## Industry Characteristics - Cont.

### Top Industry LQ



## Industry Characteristics - Cont.

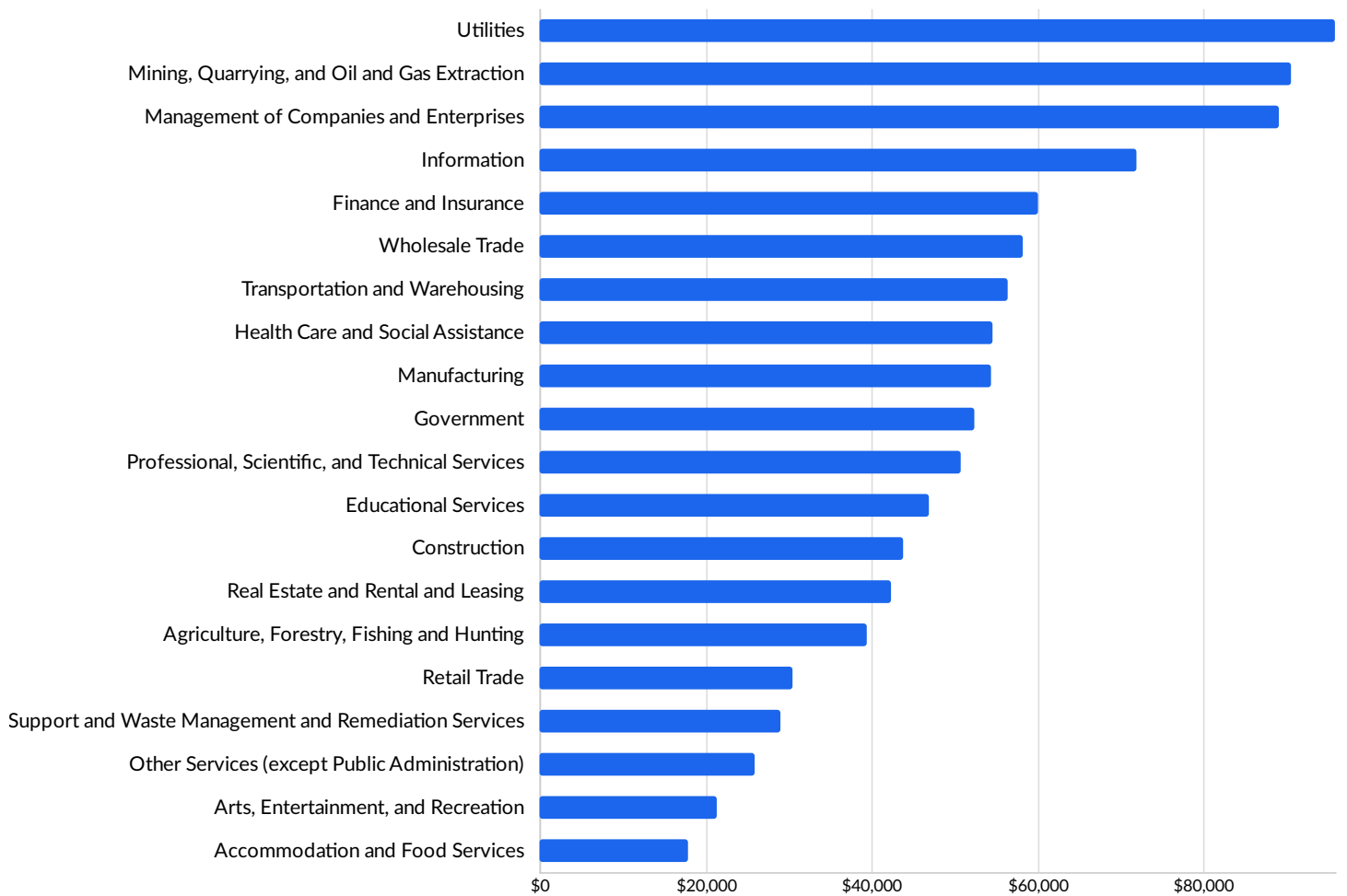
### Top Industry GRP



## Industry Characteristics - Cont.

### Top Industry Earnings

● 2018 Earnings Per Worker



## Industry Characteristics - Cont.





















Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Manufacturing	20,669	21,098	429	+2%	2.32	\$54,463	\$2.06B
Health Care and Social Assistance	15,162	15,770	608	+4%	1.08	\$54,528	\$1.06B
Government	15,114	14,879	-235	-2%	0.86	\$52,315	\$907.17M
Retail Trade	12,474	12,757	283	+2%	1.09	\$30,521	\$690.63M
Accommodation and Food Services	8,229	8,703	474	+6%	0.88	\$17,944	\$260.99M
Administrative and Support and Waste Management and Remediation Services	6,699	7,523	824	+12%	1.04	\$28,961	\$340.47M
Transportation and Warehousing	5,945	6,136	191	+3%	1.48	\$56,422	\$491.31M
Construction	5,202	5,629	427	+8%	0.88	\$43,854	\$394.75M
Other Services (except Public Administration)	5,196	5,235	39	+1%	0.95	\$25,860	\$204.09M
Wholesale Trade	3,846	3,667	-179	-5%	0.86	\$58,278	\$635.13M
Finance and Insurance	2,767	2,575	-192	-7%	0.56	\$60,032	\$374.13M
Professional, Scientific, and Technical Services	2,318	2,477	159	+7%	0.33	\$50,829	\$211.44M
Management of Companies and Enterprises	2,130	1,888	-242	-11%	1.14	\$89,099	\$189.48M
Real Estate and Rental and Leasing	1,580	1,535	-45	-3%	0.79	\$42,397	\$348.12M
Agriculture, Forestry, Fishing and Hunting	1,252	1,404	152	+12%	1.04	\$39,516	\$272.24M
Information	1,273	1,111	-162	-13%	0.53	\$71,856	\$266.65M
Educational Services	622	931	309	+50%	0.32	\$46,900	\$54.61M
Mining, Quarrying, and Oil and Gas Extraction	1,764	669	-1,095	-62%	1.40	\$90,563	\$500.48M
Utilities	699	667	-32	-5%	1.68	\$95,839	\$232.25M
Arts, Entertainment, and Recreation	590	617	27	+5%	0.31	\$21,284	\$24.56M



## Business Characteristics

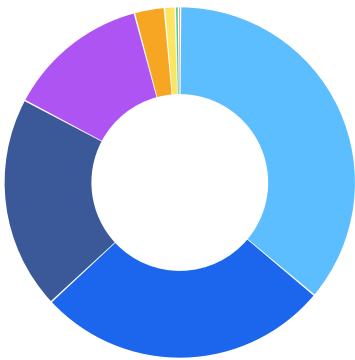
### 11,635 Companies Employ Your Workers

Online profiles for your workers mention 11,635 companies as employers, with the top 10 appearing below. In the last 12 months, 3,548 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Fort Smith Public Schools	884 	CRST International, Inc.	1,969 
University of Arkansas-Fort Smith	393 	USA Truck, Inc.	1,230 
Baldor Electric Company	384 	Teach For America, Inc.	712 
Wal-Mart Stores, Inc.	326 	J.B. Hunt Transport Services, Inc.	617 
Golden Living LLC	313 	Mercy	604 
Mercy	294 	Koch Trucking, Inc.	523 
Sparks Regional Medical Center	280 	Mercy Health	522 
Arcbest Corporation	228 	C.R. England, Inc.	468 
ABF Freight System, Inc.	224 	U. S. Xpress, Inc.	459 
Bost, Inc.	220 	Uber Technologies, Inc.	427 

## Business Characteristics - Cont.

### Business Size

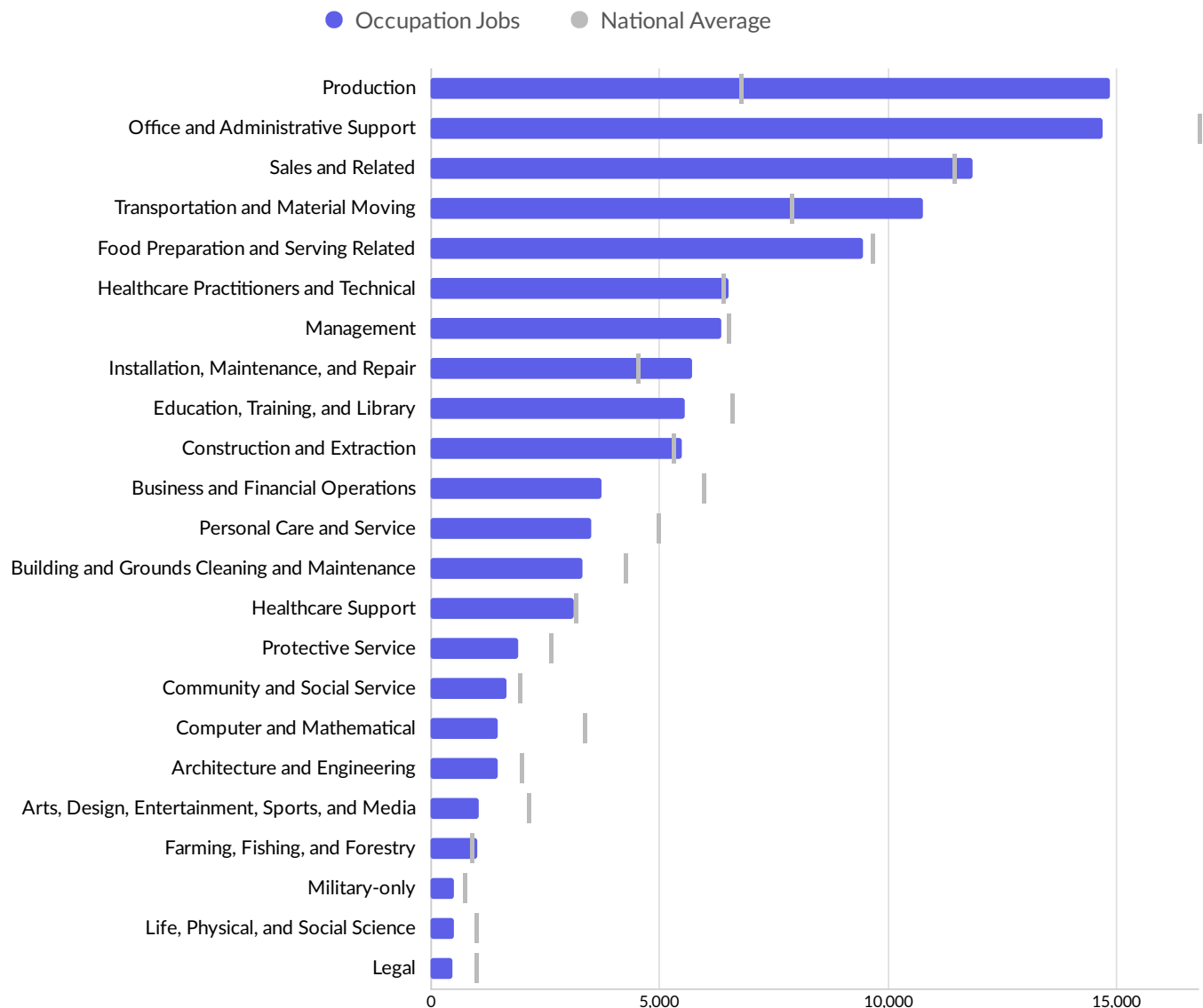


	Percentage	Business Count
1 to 4 employees	36.0%	3,433
5 to 9 employees	27.0%	2,572
10 to 19 employees	19.7%	1,873
20 to 49 employees	13.1%	1,246
50 to 99 employees	2.8%	264
100 to 249 employees	1.0%	94
250 to 499 employees	0.3%	28
500+ employees	0.2%	18

*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

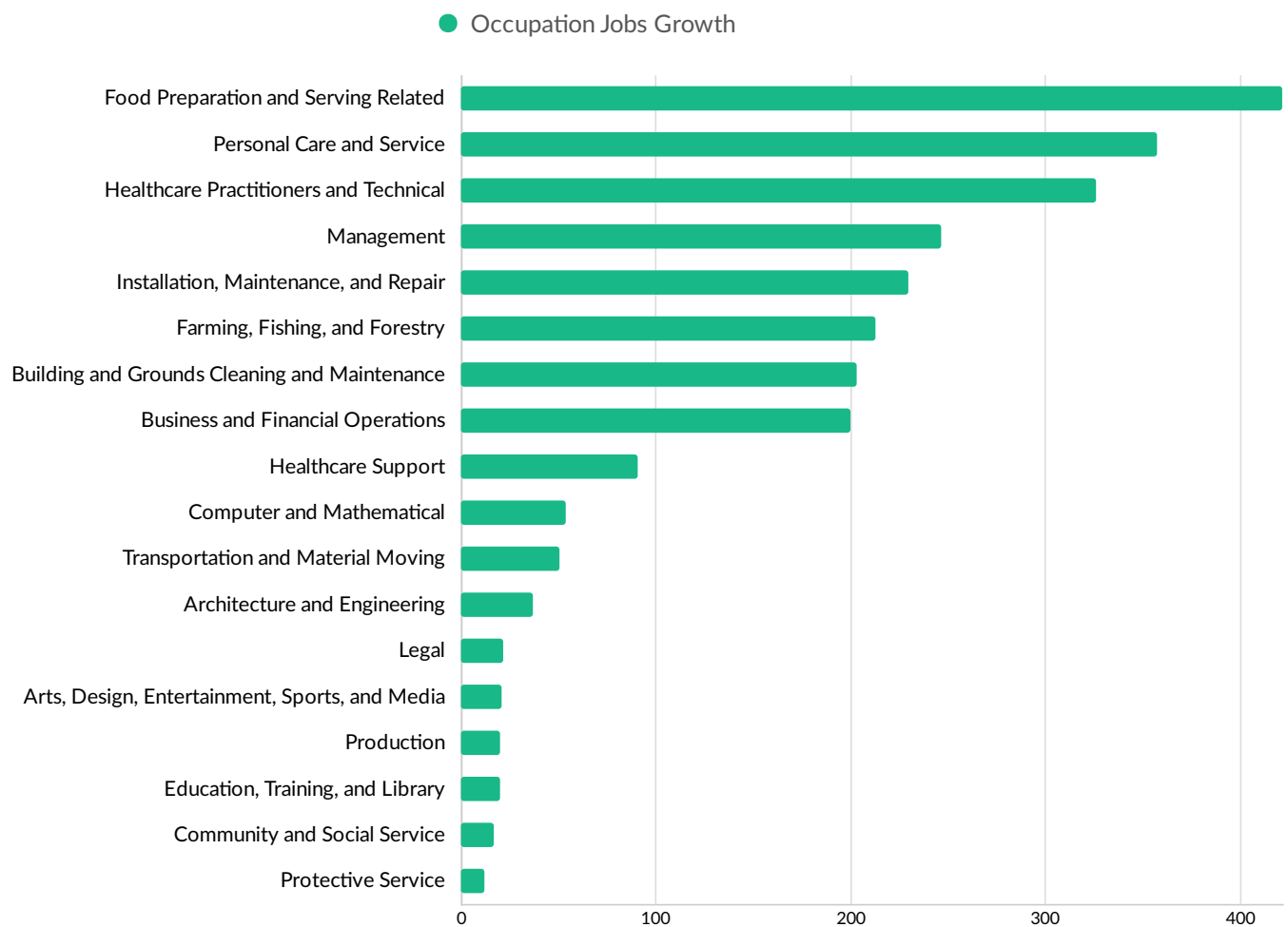
# Workforce Characteristics

## Largest Occupations



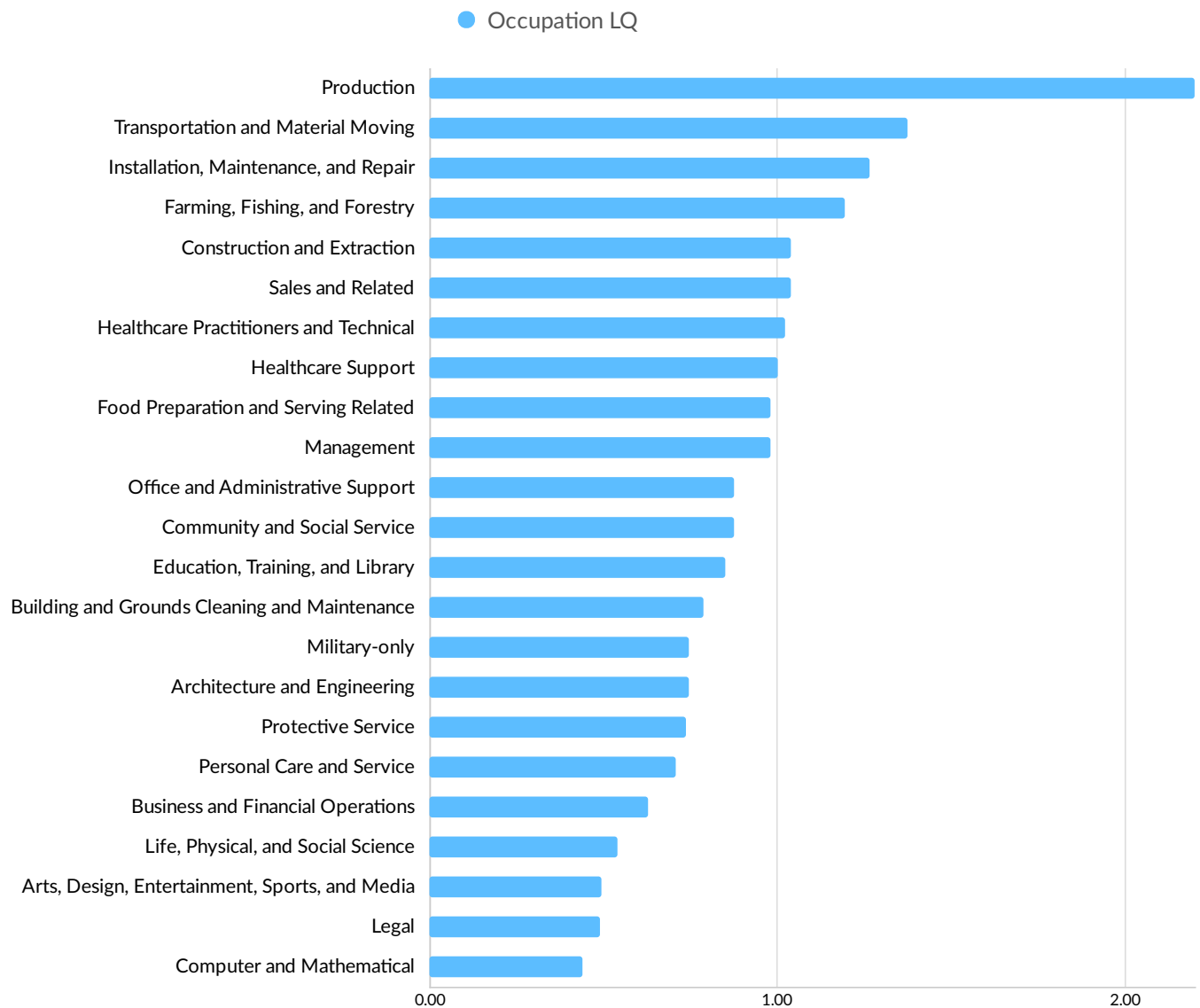
## Workforce Characteristics - Cont.

### Top Growing Occupations



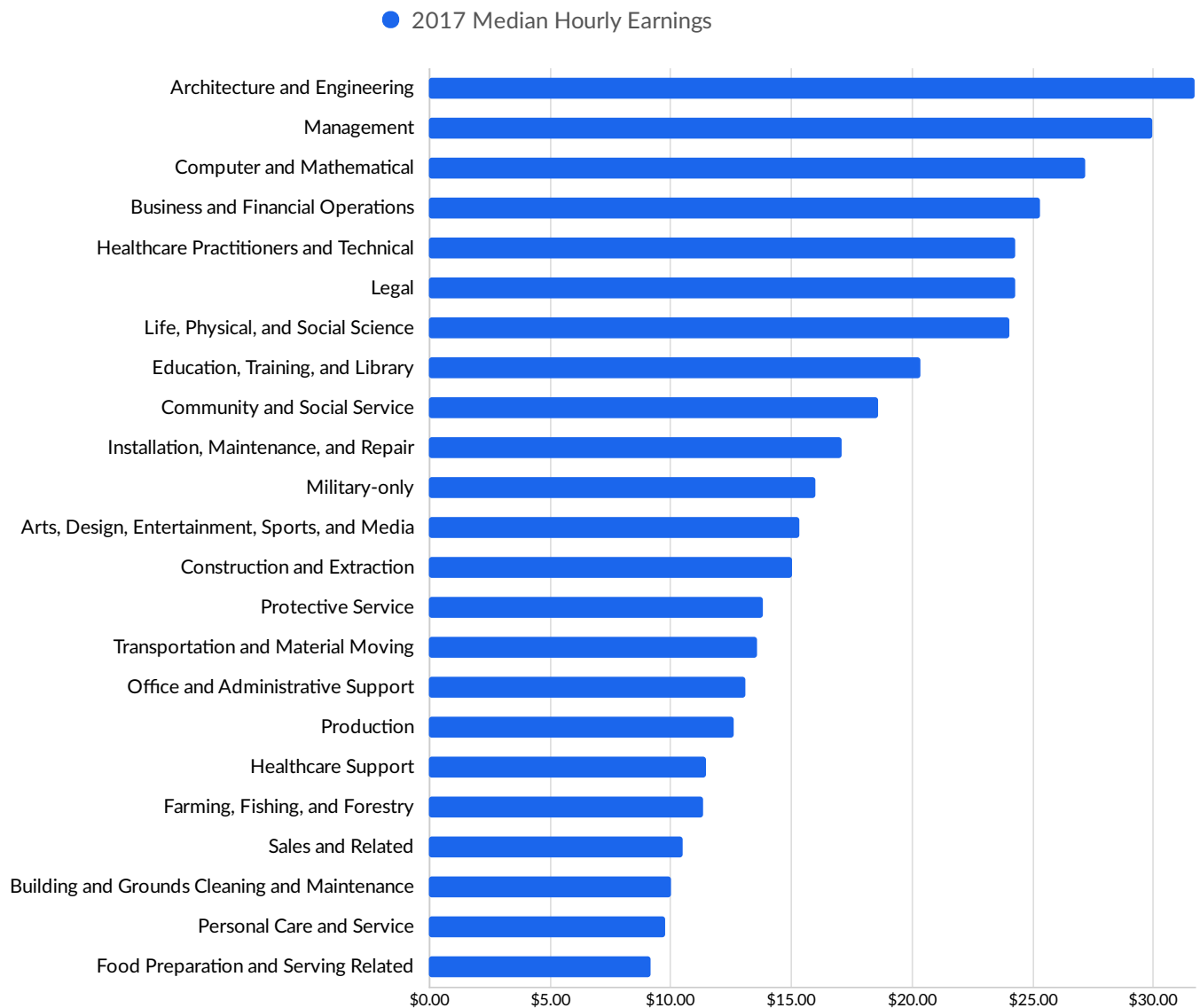
## Workforce Characteristics - Cont.

### Top Occupation LQ



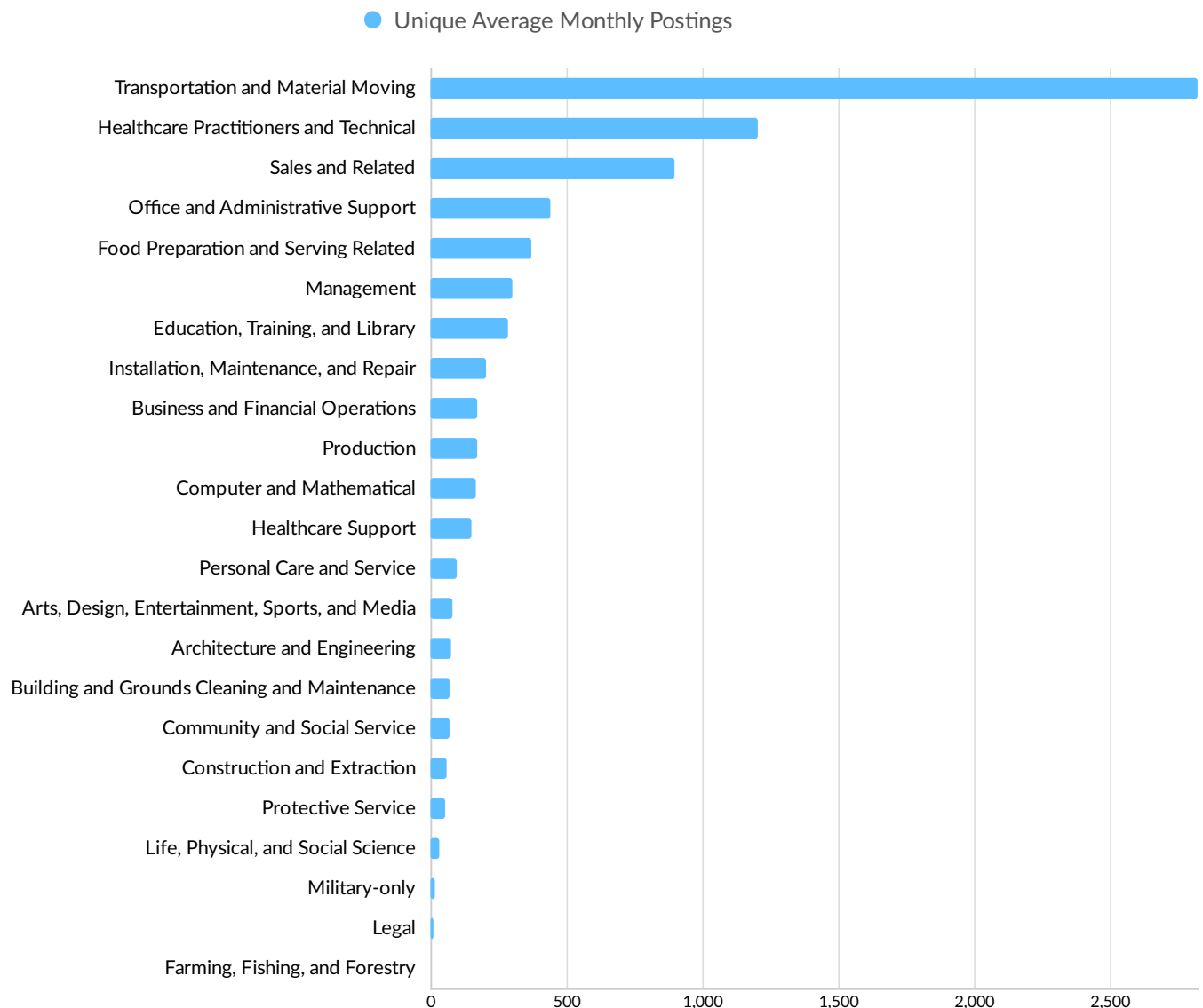
## Workforce Characteristics - Cont.

### Top Occupation Earnings



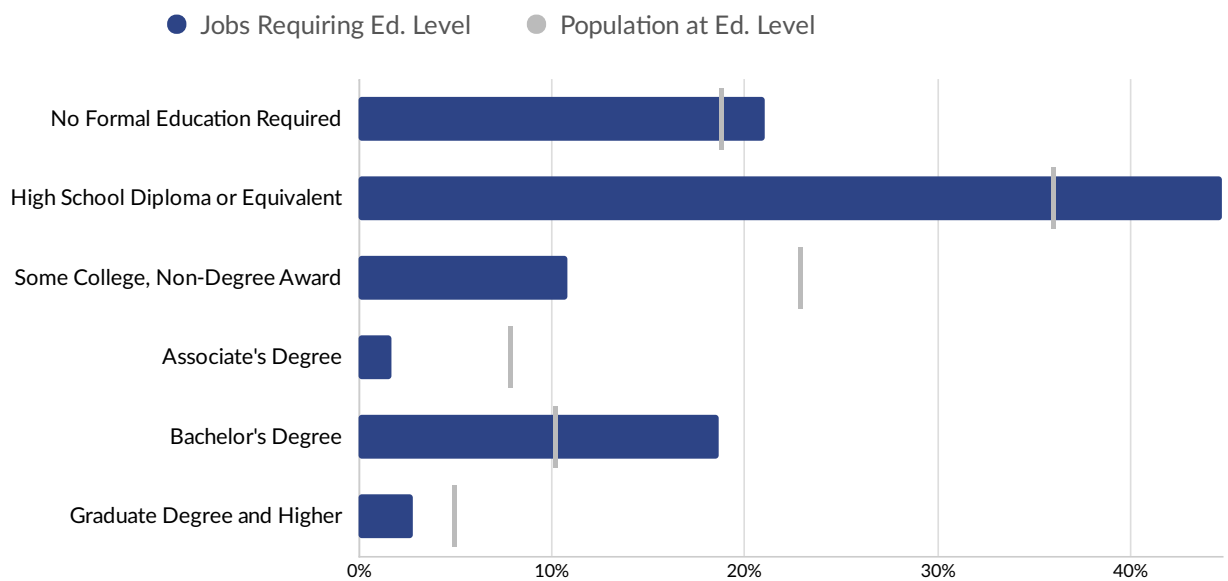
## Workforce Characteristics - Cont.

### Top Posted Occupations



## Workforce Characteristics - Cont.

### Underemployment





## Workforce Characteristics - Cont.











Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Production	14,854	14,874	20	+0%	2.20	\$12.64	170
Office and Administrative Support	15,068	14,723	-345	-2%	0.88	\$13.11	439
Sales and Related	12,005	11,866	-139	-1%	1.04	\$10.55	898
Transportation and Material Moving	10,744	10,795	51	+0%	1.37	\$13.58	2,824
Food Preparation and Serving Related	9,058	9,480	422	+5%	0.98	\$9.19	370
Healthcare Practitioners and Technical	6,210	6,536	326	+5%	1.02	\$24.32	1,205
Management	6,129	6,376	247	+4%	0.98	\$30.01	301
Installation, Maintenance, and Repair	5,492	5,722	230	+4%	1.27	\$17.09	203
Education, Training, and Library	5,559	5,579	20	+0%	0.85	\$20.39	286
Construction and Extraction	5,704	5,490	-214	-4%	1.04	\$15.06	58
Business and Financial Operations	3,556	3,756	200	+6%	0.63	\$25.36	173
Personal Care and Service	3,159	3,517	358	+11%	0.71	\$9.78	98
Building and Grounds Cleaning and Maintenance	3,131	3,334	203	+6%	0.79	\$10.03	70
Healthcare Support	3,049	3,140	91	+3%	1.00	\$11.48	150
Protective Service	1,895	1,907	12	+1%	0.74	\$13.84	52
Community and Social Service	1,651	1,668	17	+1%	0.88	\$18.60	70
Computer and Mathematical	1,411	1,465	54	+4%	0.44	\$27.21	166
Architecture and Engineering	1,421	1,458	37	+3%	0.75	\$31.74	75

## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	1,029	1,050	21	+2%	0.49	\$15.38	82
Farming, Fishing, and Forestry	816	1,029	213	+26%	1.20	\$11.37	2
Military-only	636	525	-111	-17%	0.75	\$16.03	14
Life, Physical, and Social Science	511	511	0	0%	0.54	\$24.05	33
Legal	445	467	22	+5%	0.49	\$24.31	11

## Educational Pipeline

In 2017, there were 1,678 graduates in 6 Arkansas Counties. This pipeline has shrunk by 2% over the last 5 years. The highest share of these graduates come from General Studies, "Business Administration and Management, General", and Welding Technology/Welder.

School	Total Graduates (2017)		Graduate Trend (2013 - 2017)
University of Arkansas-Fort Smith	1,353		
University of Arkansas Community College Rich Mountain	261		
Academy of Salon and Spa	31		
Designer Barber & Stylist School	18		
Arthur's Beauty College Inc-Fort Smith	15		

● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher