



# 10 Arkansas Counties

Arkansas Department of Workforce Services



POB 2981  
Little Rock, Arkansas 72203

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## Economy Overview

**317,875**

### Population (2018)

Population **grew by 2,193** over the last 5 years and is projected to **grow by 2,541** over the next 5 years.

**121,536**

### Total Regional Employment

Jobs **grew by 182** over the last 5 years and are projected to **grow by 4,148** over the next 5 years.

**\$42.9K**

### Avg. Earnings Per Job (2018)

Regional average earnings per job are **\$22.7K below** the national average earnings of \$65.7K per job.

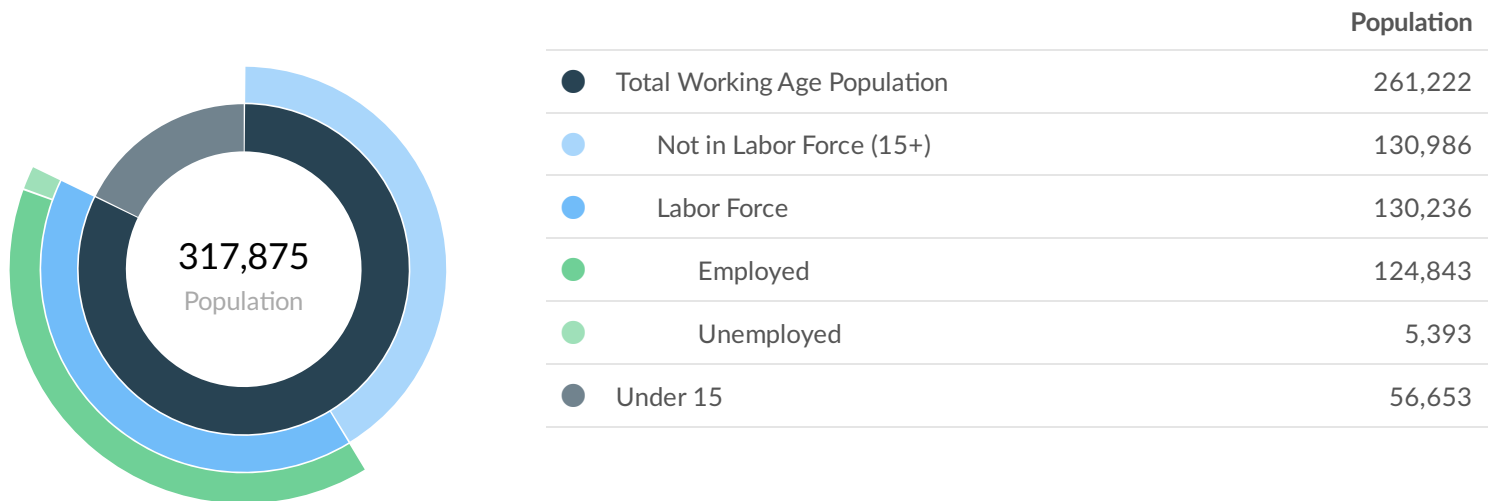
## Takeaways

- As of 2018 the region's population **increased by 0.7%** since 2013, growing by 2,193. Population is expected to **increase by 0.8%** between 2018 and 2023, adding 2,541.
- From 2013 to 2018, jobs **increased by 0.1%** in 10 Arkansas Counties from 121,354 to **121,536**. This change **fell short of the national growth rate of 8.2% by 8.1%**. As the number of jobs increased, the **labor force participation rate decreased from 51.8% to 49.9% between 2013 and 2018**.
- Concerning educational attainment, **11.6% of the selected regions' residents possess a Bachelor's Degree** (7.0% below the national average), and **6.8% hold an Associate's Degree** (1.2% below the national average).
- The top three industries in 2018 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Animal Slaughtering and Processing.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	317,875	130,236	121,536	90.1	\$10.29B	\$15.10B	\$13.06B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

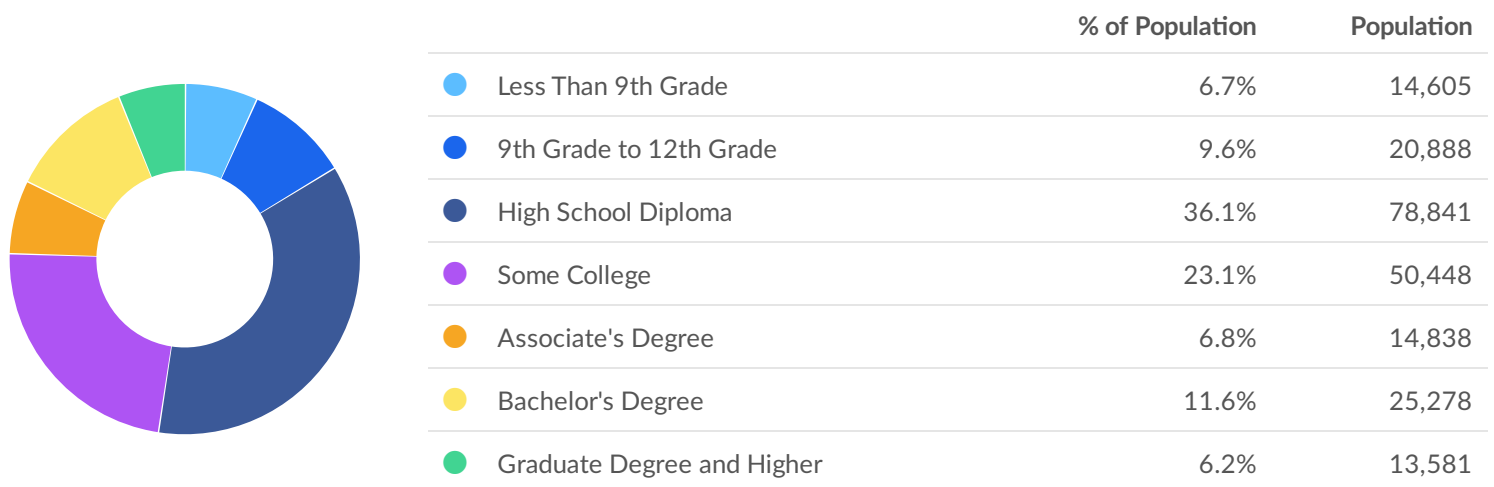
## Economy Overview - Cont.

### 2018 Labor Force Breakdown



### Educational Attainment

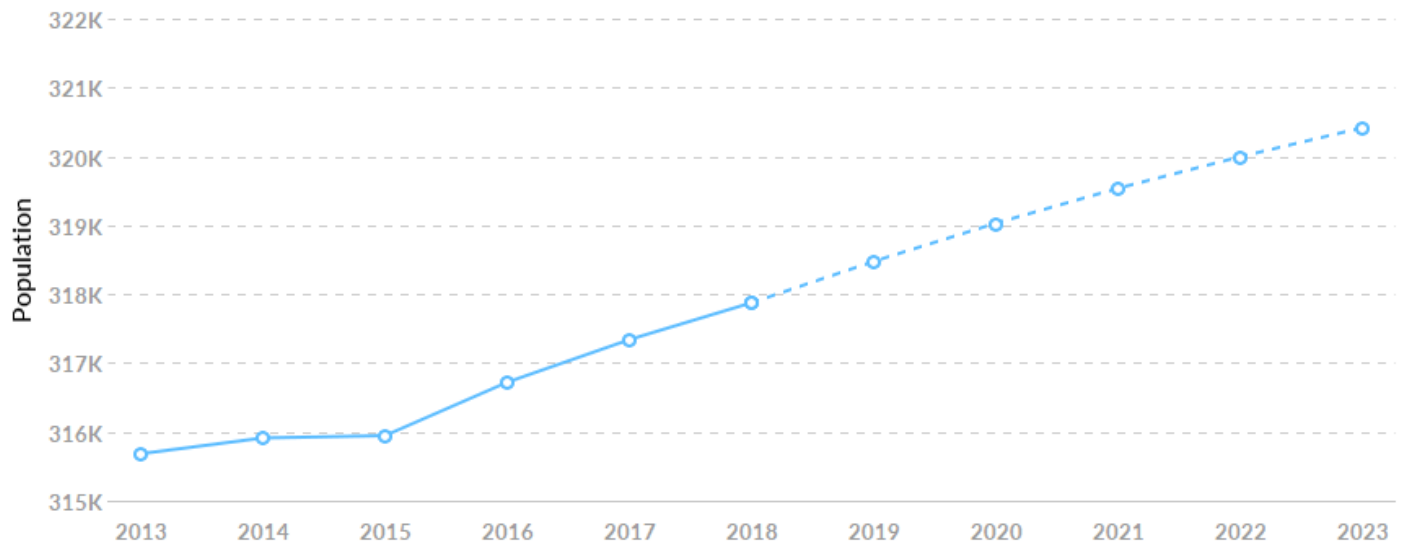
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# Historic & Projected Trends

## Population Trends

As of 2018 the region's population **increased by 0.7%** since 2013, growing by 2,193. Population is expected to **increase by 0.8%** between 2018 and 2023, adding 2,541.

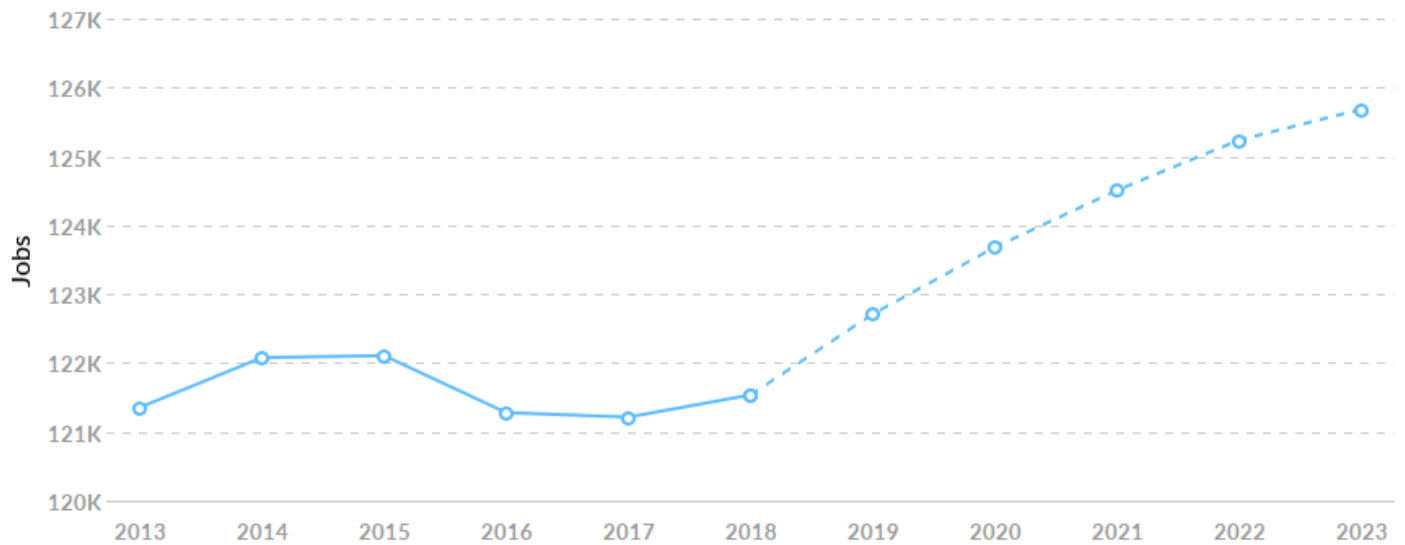


Timeframe	Population
2013	315,682
2014	315,911
2015	315,945
2016	316,720
2017	317,339
2018	317,875
2019	318,475
2020	319,030
2021	319,537
2022	319,995
2023	320,416

## Historic & Projected Trends - Cont.

### Job Trends

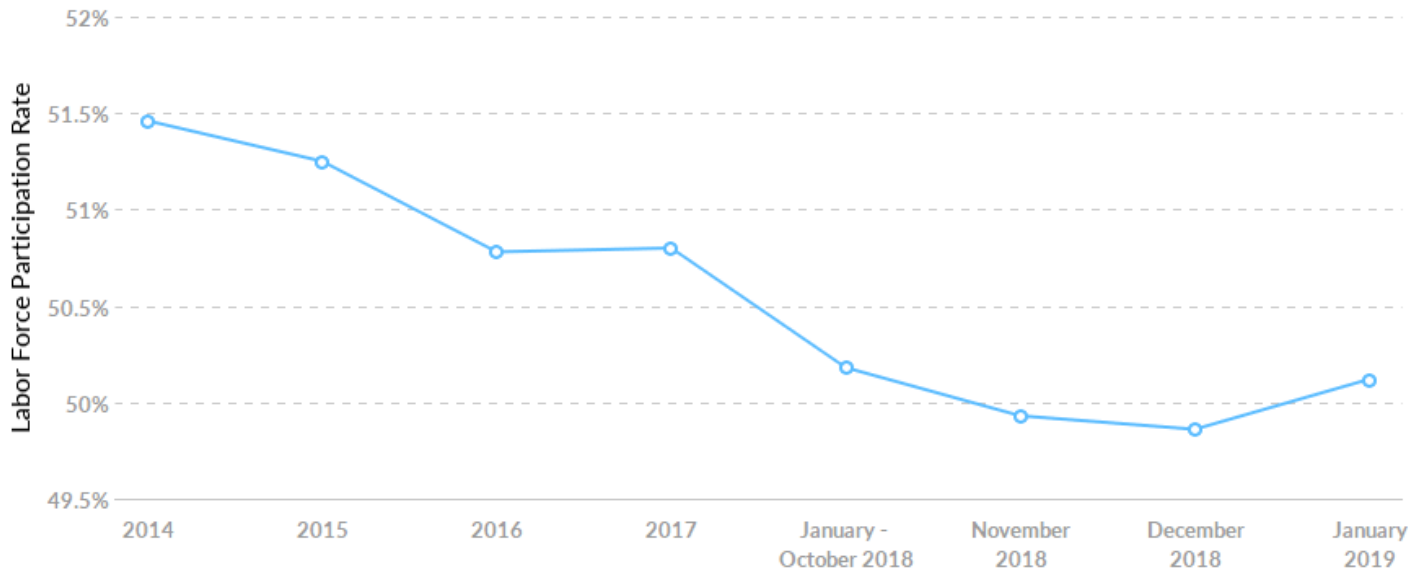
From 2013 to 2018, jobs increased by 0.1% in 10 Arkansas Counties from 121,354 to **121,536**. This change **fell short of the national growth rate of 8.2% by 8.1%.**



Timeframe	Jobs
2013	121,354
2014	122,078
2015	122,107
2016	121,279
2017	121,214
2018	121,536
2019	122,710
2020	123,680
2021	124,509
2022	125,237
2023	125,684

## Historic & Projected Trends - Cont.

### Labor Force Participation Rate Trends

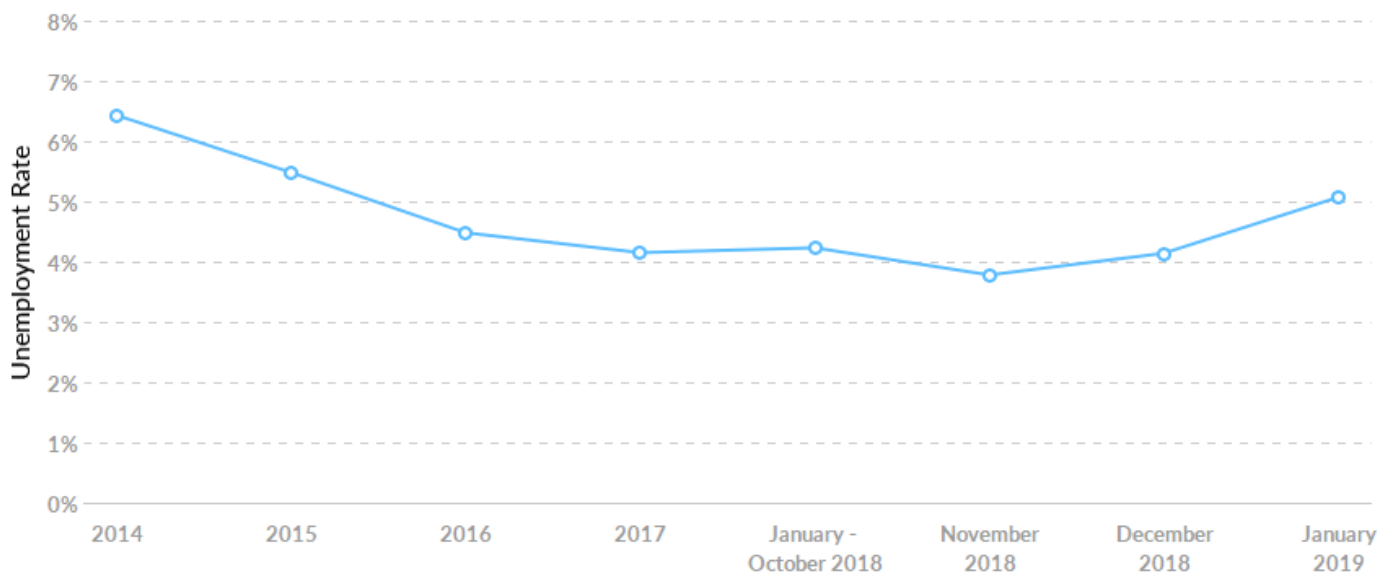


Timeframe	Labor Force Participation Rate
2014	51.46%
2015	51.25%
2016	50.78%
2017	50.80%
January - October 2018	50.18%
November 2018	49.93%
December 2018	49.86%
January 2019	50.12%

## Historic & Projected Trends - Cont.

### Unemployment Rate Trends

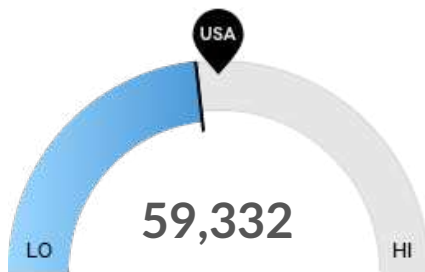
Your areas had a January 2019 unemployment rate of 5.07%, **decreasing from 6.43% 5 years before.**



Timeframe	Unemployment Rate
2014	6.43%
2015	5.48%
2016	4.48%
2017	4.15%
January - October 2018	4.23%
November 2018	3.78%
December 2018	4.14%
January 2019	5.07%

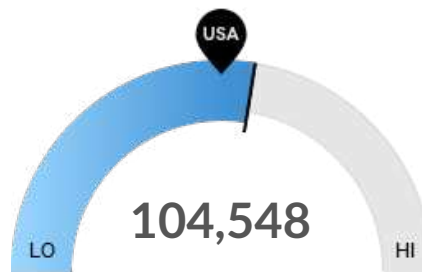


## Population Characteristics



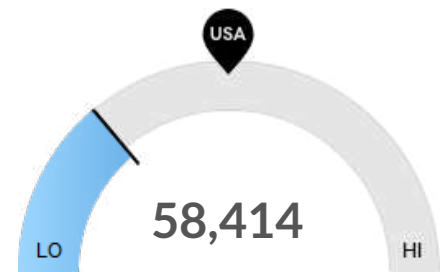
**Millennials**

Your area has 59,332 millennials (ages 20-34). The national average for an area this size is 65,726.



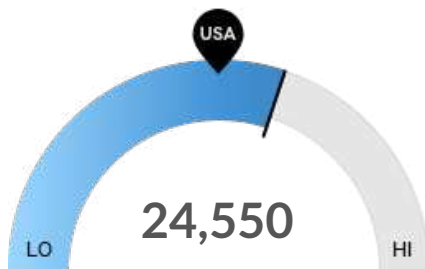
**Retiring Soon**

Retirement risk is high in your area. The national average for an area this size is 90,465 people 55 or older, while there are 104,548 here.



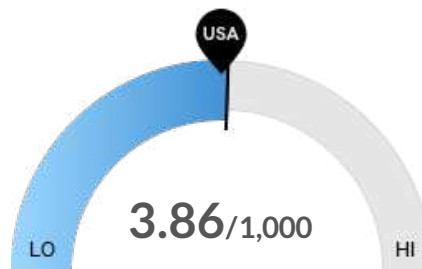
**Racial Diversity**

Racial diversity is low in your area. The national average for an area this size is 124,625 racially diverse people, while there are 58,414 here.



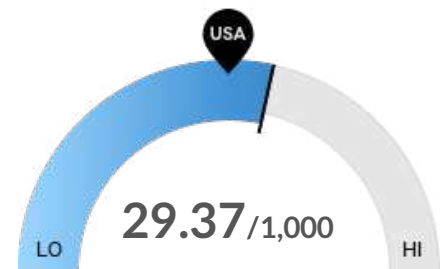
**Veterans**

Your area has 24,550 veterans. The national average for an area this size is 18,452.



**Violent Crime**

Your area has 3.86 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



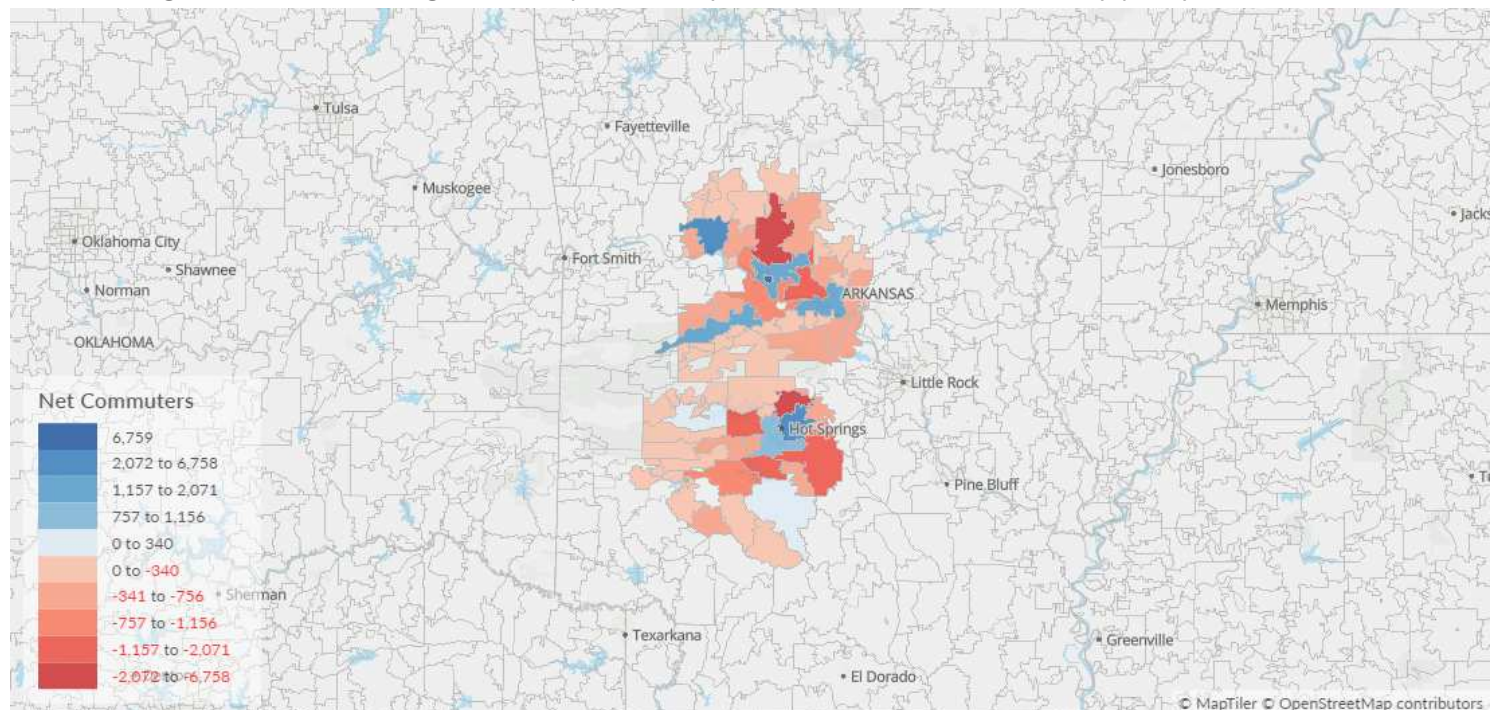
**Property Crime**

Your area has 29.37 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

## Population Characteristics - Cont.

### Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



#### Where Talent Works

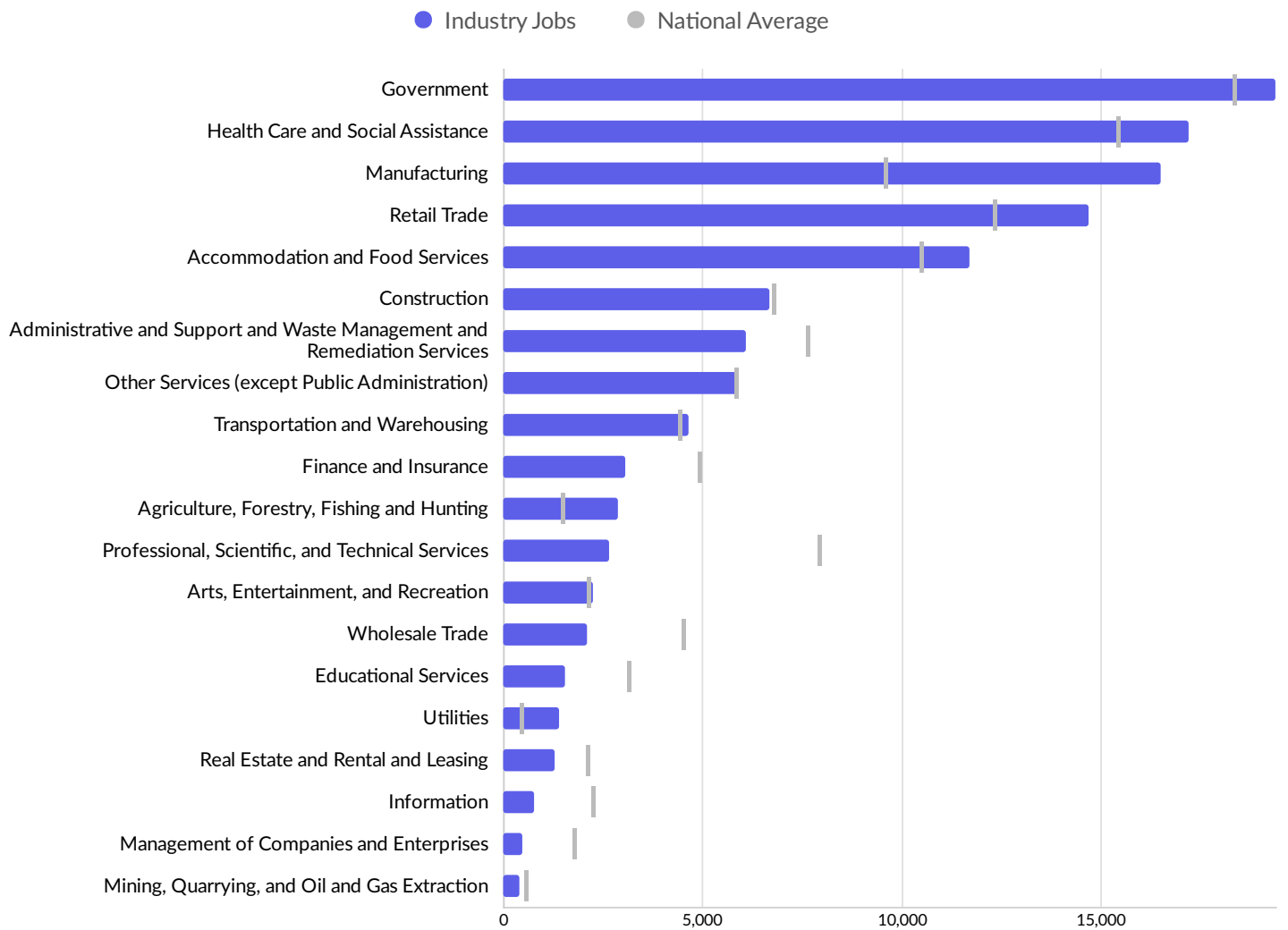
ZIP	Name	2018 Employment
71913	Hot Springs National Pa...	19,645
71901	Hot Springs National Pa...	14,298
72801	Russellville, AR (in Pope...	13,503
72802	Russellville, AR (in Pope...	10,724
72104	Malvern, AR (in Hot Spr...	8,559

#### Where Talent Lives

ZIP	Name	2018 Workers
71913	Hot Springs National Pa...	18,588
71901	Hot Springs National Pa...	12,058
72104	Malvern, AR (in Hot Spr...	9,716
72802	Russellville, AR (in Pope...	9,302
71923	Arkadelphia, AR (in Clar...	7,093

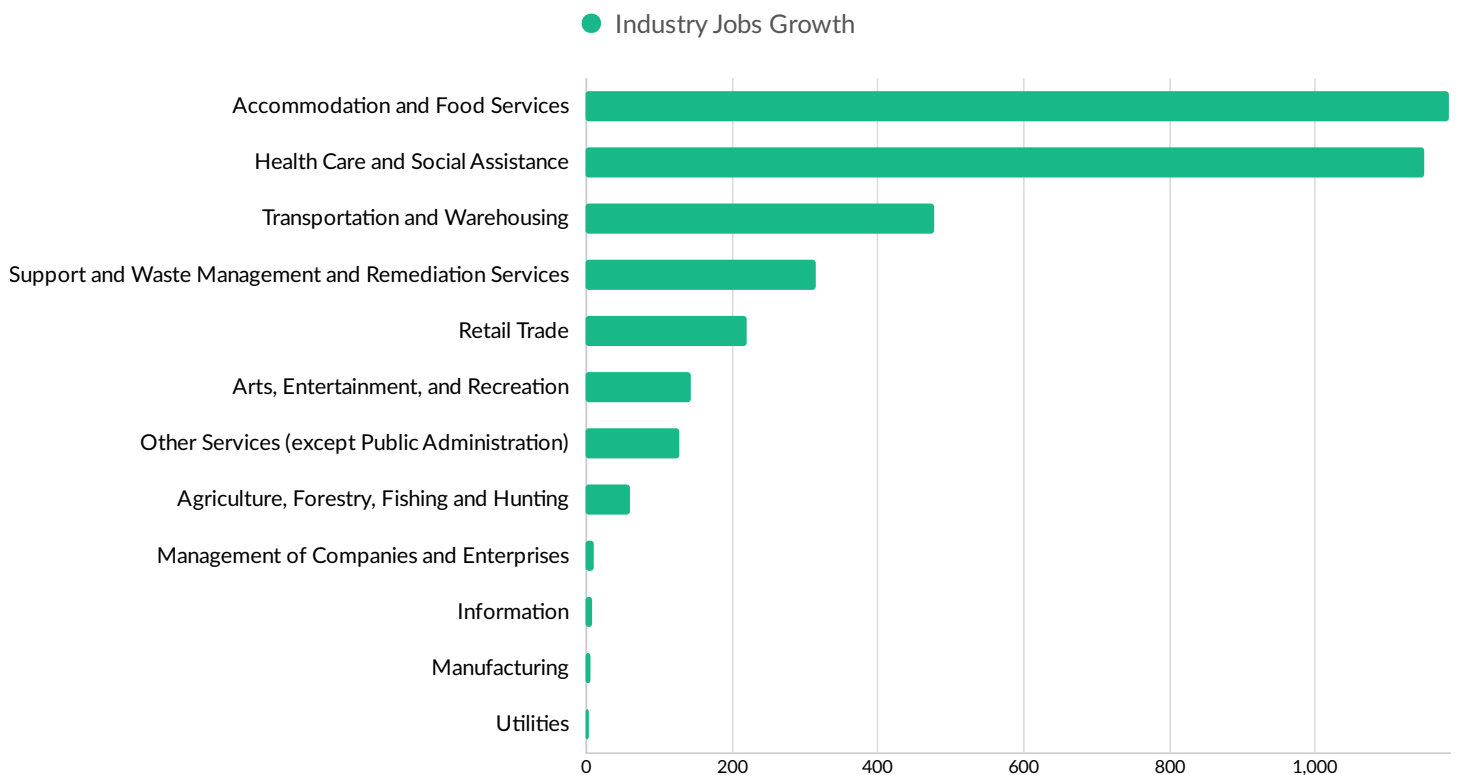
# Industry Characteristics

## Largest Industries



## Industry Characteristics - Cont.

### Top Growing Industries



## Industry Characteristics - Cont.

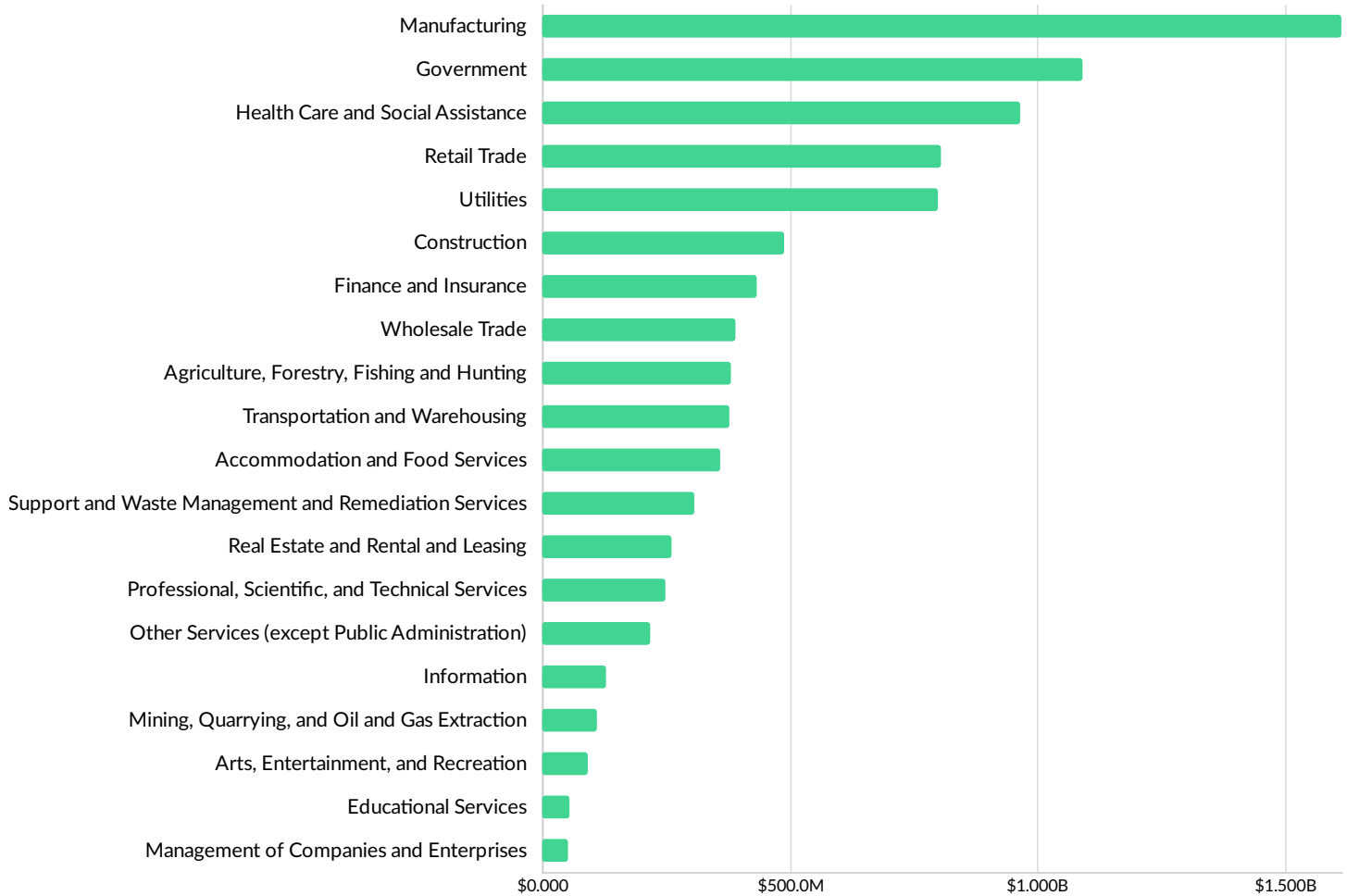
### Top Industry LQ



## Industry Characteristics - Cont.

### Top Industry GRP

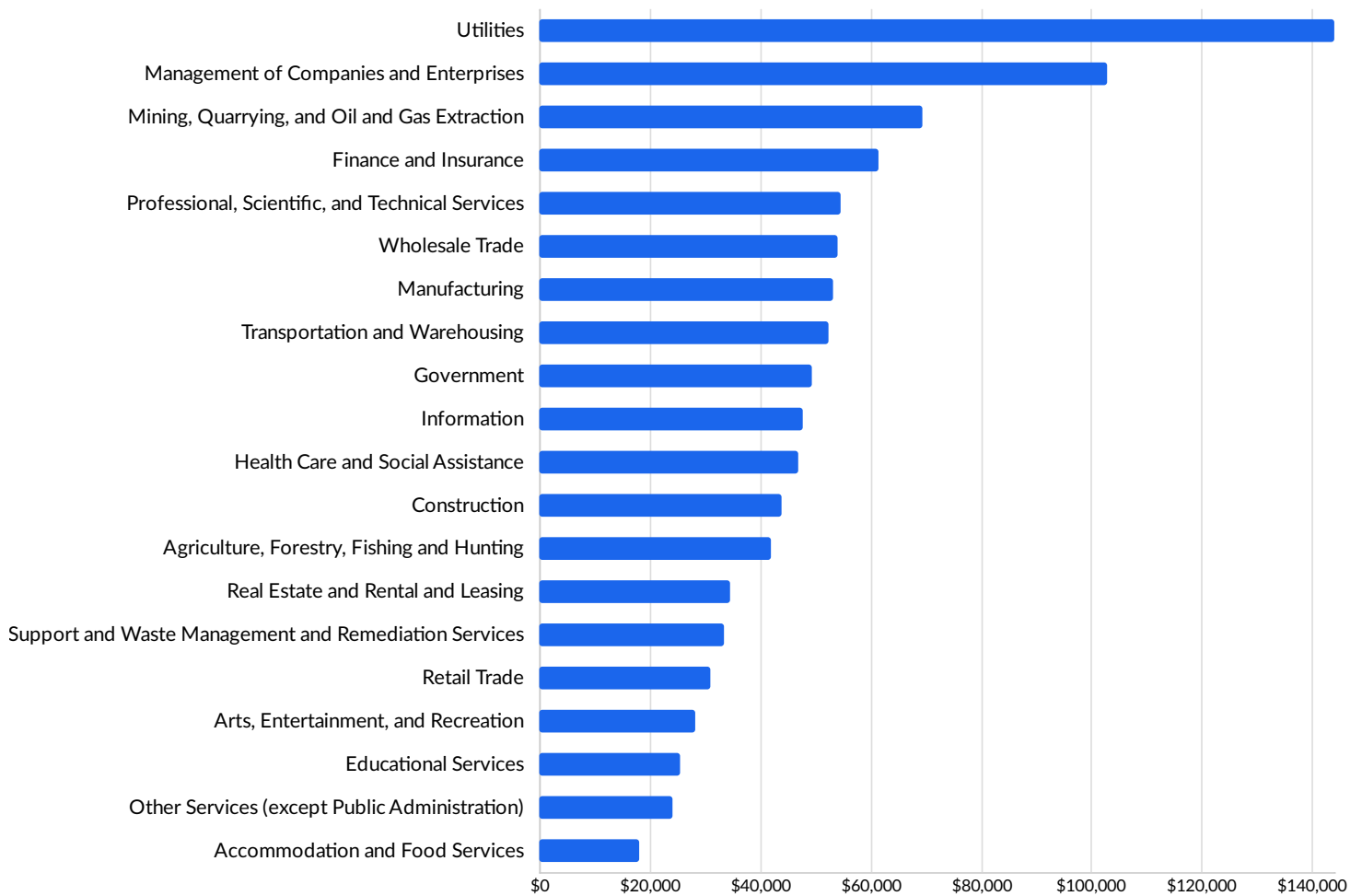
● 2018 Gross Regional Product



## Industry Characteristics - Cont.

### Top Industry Earnings

● 2018 Earnings Per Worker



## Industry Characteristics - Cont.





















Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	20,313	19,377	-936	-5%	1.06	\$49,316	\$1.09B
Health Care and Social Assistance	16,064	17,214	1,150	+7%	1.12	\$46,845	\$965.39M
Manufacturing	16,478	16,484	6	+0%	1.72	\$53,153	\$1.61B
Retail Trade	14,482	14,703	221	+2%	1.20	\$30,927	\$804.21M
Accommodation and Food Services	10,519	11,703	1,184	+11%	1.12	\$18,204	\$359.51M
Construction	7,245	6,693	-552	-8%	0.99	\$43,824	\$488.37M
Administrative and Support and Waste Management and Remediation Services	5,779	6,094	315	+5%	0.80	\$33,486	\$307.41M
Other Services (except Public Administration)	5,723	5,852	129	+2%	1.01	\$24,255	\$219.61M
Transportation and Warehousing	4,159	4,637	478	+11%	1.06	\$52,497	\$377.01M
Finance and Insurance	3,491	3,058	-433	-12%	0.63	\$61,448	\$434.03M
Agriculture, Forestry, Fishing and Hunting	2,830	2,892	62	+2%	2.02	\$42,094	\$379.97M
Professional, Scientific, and Technical Services	3,348	2,649	-699	-21%	0.34	\$54,542	\$249.00M
Arts, Entertainment, and Recreation	2,088	2,233	145	+7%	1.06	\$28,285	\$93.22M
Wholesale Trade	2,622	2,090	-532	-20%	0.47	\$53,922	\$389.18M
Educational Services	1,702	1,536	-166	-10%	0.49	\$25,638	\$55.98M
Utilities	1,393	1,397	4	+0%	3.35	\$144,058	\$798.43M
Real Estate and Rental and Leasing	1,344	1,273	-71	-5%	0.62	\$34,658	\$261.10M
Information	755	763	8	+1%	0.34	\$47,804	\$128.55M
Management of Companies and Enterprises	450	462	12	+3%	0.27	\$102,880	\$52.78M
Mining, Quarrying, and Oil and Gas Extraction	569	422	-147	-26%	0.84	\$69,490	\$111.33M



## Business Characteristics

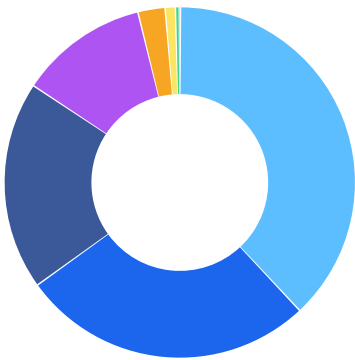
### 13,218 Companies Employ Your Workers

Online profiles for your workers mention 13,218 companies as employers, with the top 10 appearing below. In the last 12 months, 3,308 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Arkansas Tech University	450 	CRST International, Inc.	3,199 
Entergy Arkansas, Inc.	309 	J.B. Hunt Transport Services, Inc.	1,687 
Wal-Mart Stores, Inc.	254 	USA Truck, Inc.	1,540 
Arkansas Department of Parks a...	186 	Uber Technologies, Inc.	815 
Henderson State University	180 	Koch Trucking, Inc.	811 
Sykes Enterprises, Incorporated	150 	U. S. Xpress, Inc.	792 
Tyson Foods, Inc.	148 	Teach For America, Inc.	787 
Lake Hamilton School District	144 	C.R. England, Inc.	736 
National Park Medical Center, In...	121 	Dollar General Corporation	724 
Russellville School District	118 	Tri-National, Inc.	710 

## Business Characteristics - Cont.

### Business Size

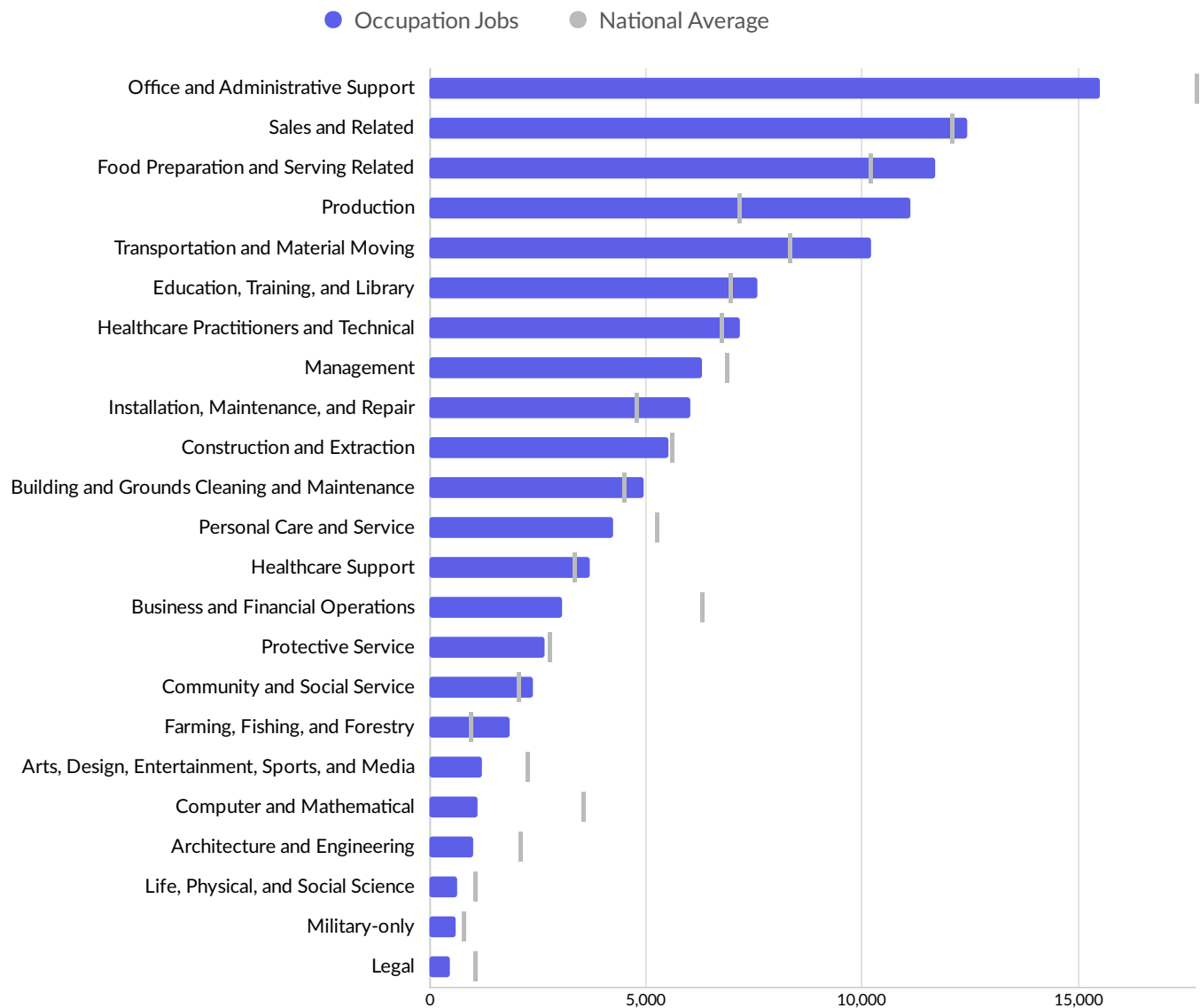


	Percentage	Business Count
1 to 4 employees	37.9%	4,385
5 to 9 employees	27.0%	3,125
10 to 19 employees	19.2%	2,223
20 to 49 employees	11.9%	1,370
50 to 99 employees	2.5%	289
100 to 249 employees	0.9%	109
250 to 499 employees	0.4%	41
500+ employees	0.1%	13

*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

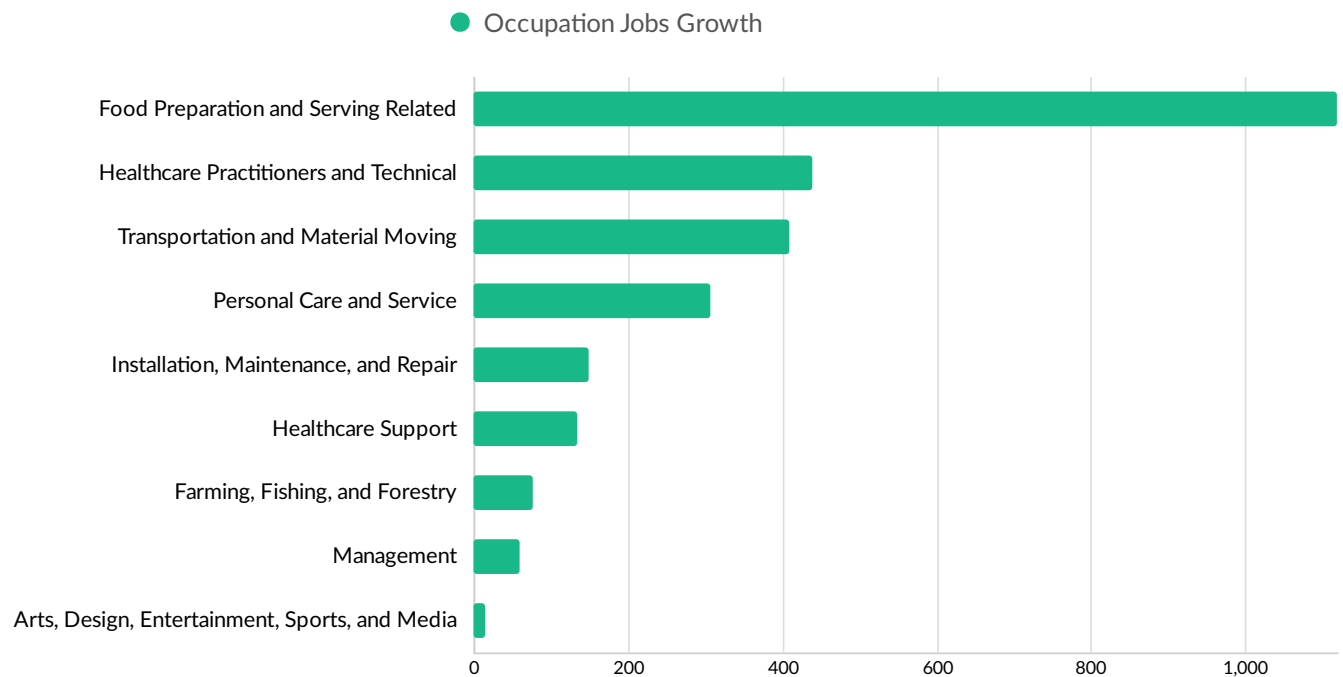
# Workforce Characteristics

## Largest Occupations



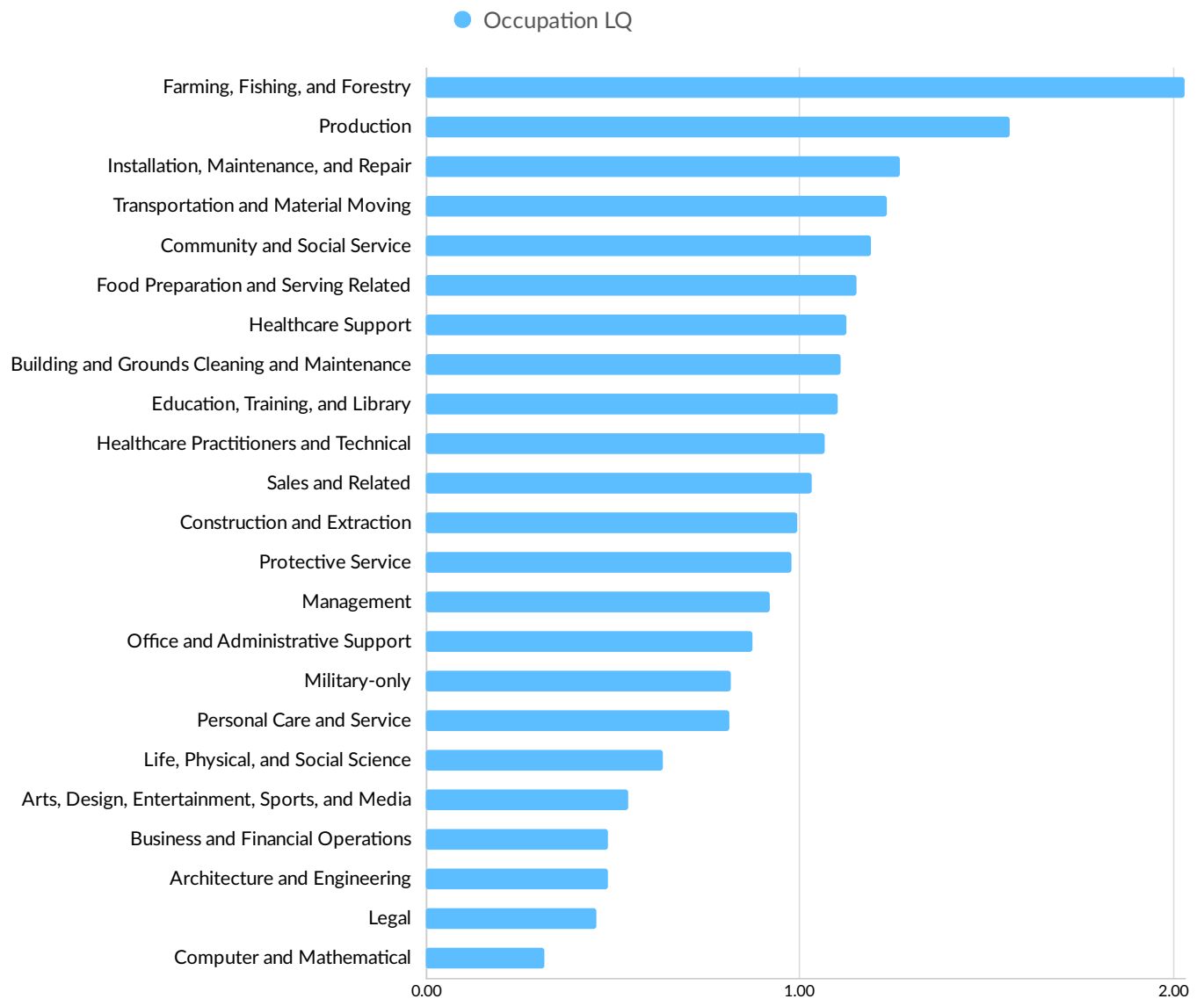
## Workforce Characteristics - Cont.

### Top Growing Occupations



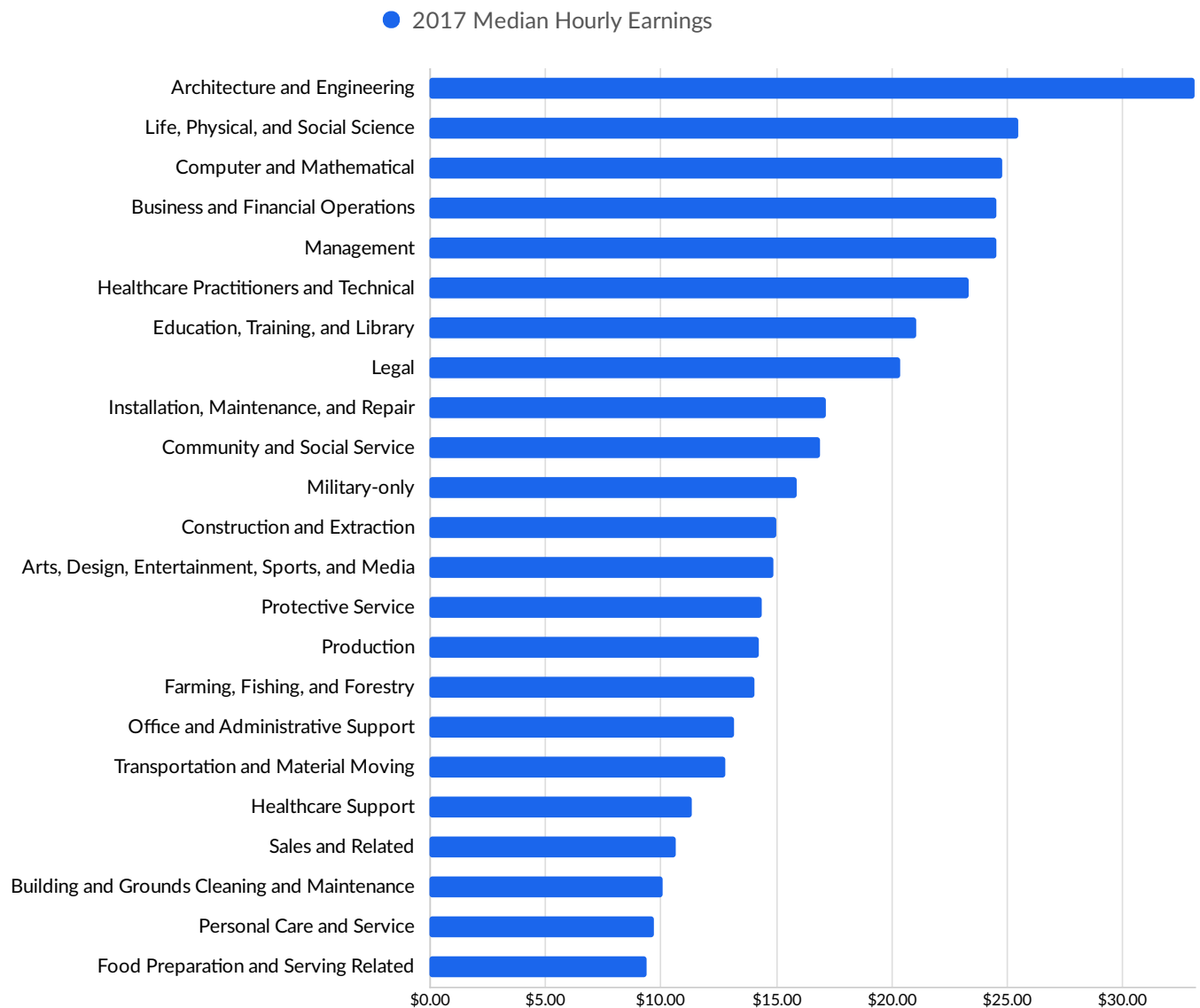
## Workforce Characteristics - Cont.

### Top Occupation LQ



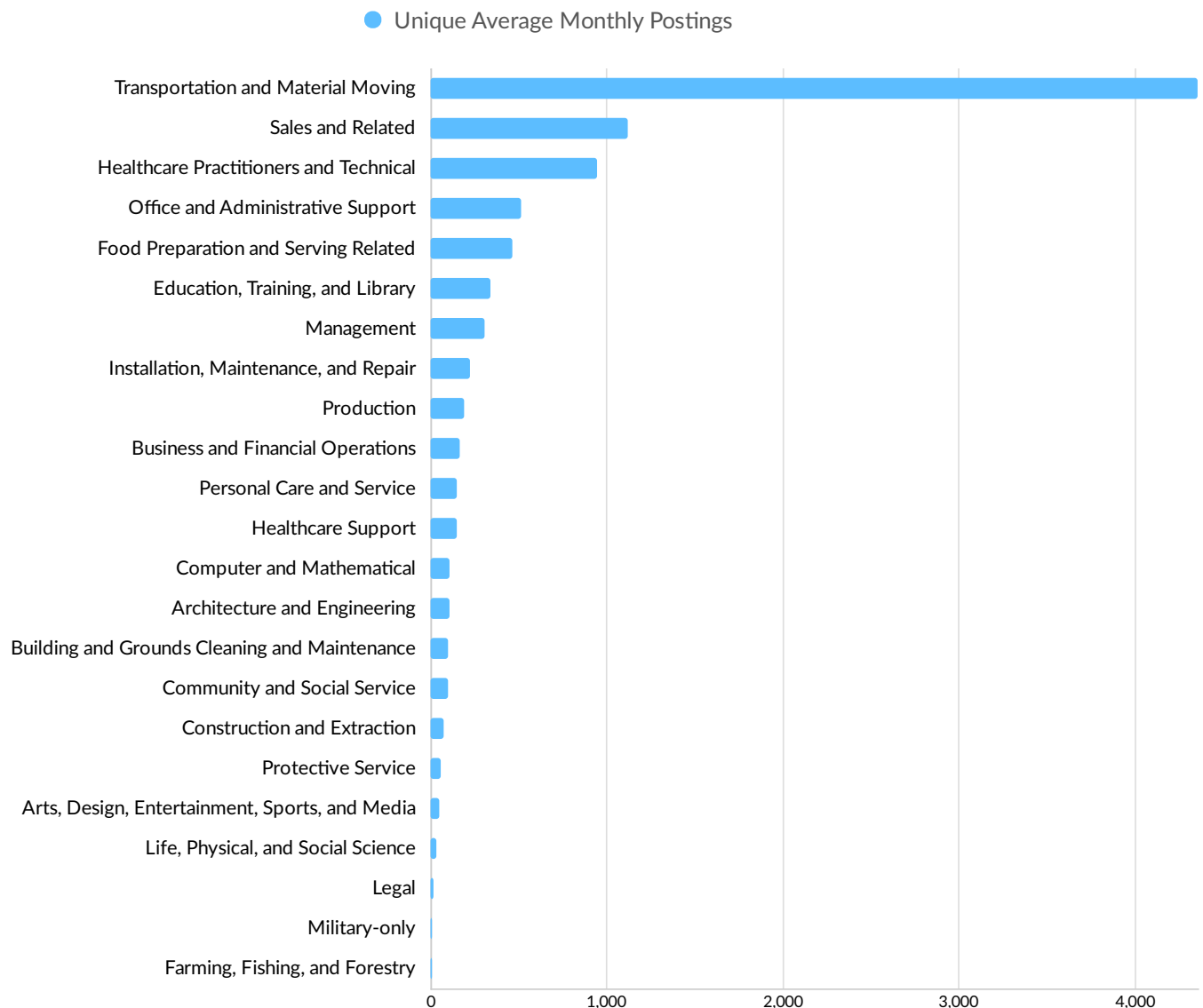
## Workforce Characteristics - Cont.

### Top Occupation Earnings



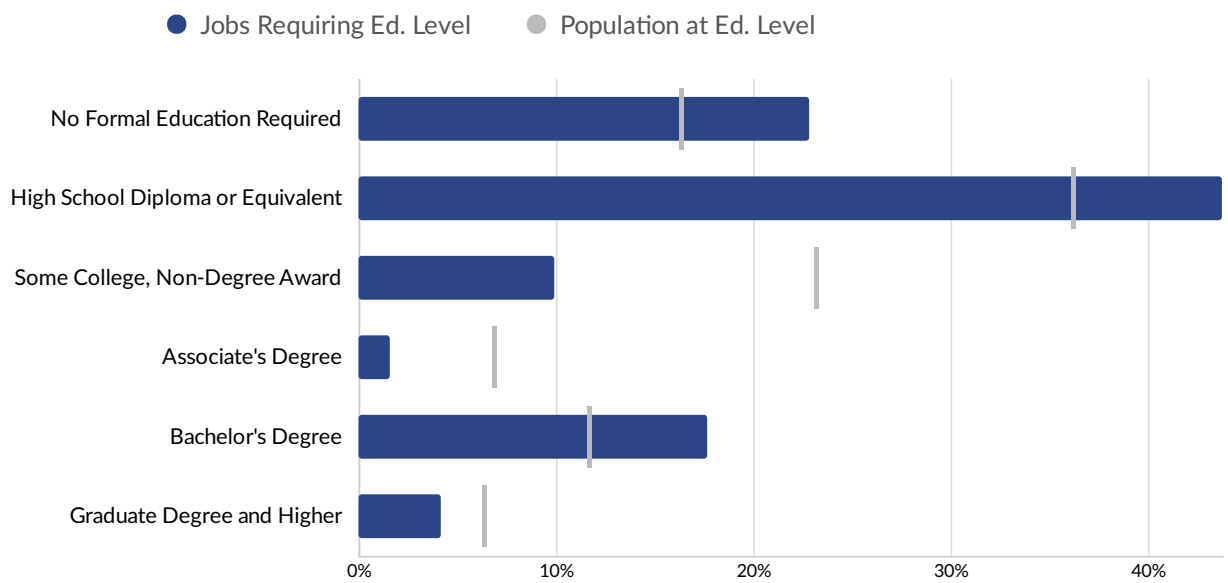
## Workforce Characteristics - Cont.

### Top Posted Occupations



## Workforce Characteristics - Cont.

### Underemployment





## Workforce Characteristics - Cont.




















Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	15,973	15,514	-459	-3%	0.88	\$13.18	512
Sales and Related	12,916	12,450	-466	-4%	1.04	\$10.66	1,124
Food Preparation and Serving Related	10,597	11,716	1,119	+11%	1.15	\$9.37	464
Production	11,367	11,117	-250	-2%	1.56	\$14.25	192
Transportation and Material Moving	9,805	10,214	409	+4%	1.23	\$12.79	4,360
Education, Training, and Library	7,883	7,606	-277	-4%	1.10	\$21.10	342
Healthcare Practitioners and Technical	6,736	7,175	439	+7%	1.07	\$23.38	948
Management	6,238	6,298	60	+1%	0.92	\$24.57	309
Installation, Maintenance, and Repair	5,890	6,040	150	+3%	1.27	\$17.20	228
Construction and Extraction	5,975	5,536	-439	-7%	1.00	\$15.01	74
Building and Grounds Cleaning and Maintenance	4,979	4,962	-17	0%	1.11	\$10.07	101
Personal Care and Service	3,927	4,234	307	+8%	0.81	\$9.70	151
Healthcare Support	3,574	3,708	134	+4%	1.12	\$11.33	150
Business and Financial Operations	3,167	3,054	-113	-4%	0.49	\$24.57	170
Protective Service	2,838	2,661	-177	-6%	0.98	\$14.36	57
Community and Social Service	2,410	2,392	-18	-1%	1.19	\$16.90	97
Farming, Fishing, and Forestry	1,763	1,840	77	+4%	2.03	\$14.10	8

## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	1,201	1,215	14	+1%	0.54	\$14.88	53
Computer and Mathematical	1,126	1,107	-19	-2%	0.32	\$24.78	112
Architecture and Engineering	1,061	1,003	-58	-5%	0.49	\$33.13	105
Life, Physical, and Social Science	732	632	-100	-14%	0.63	\$25.51	30
Military-only	732	606	-126	-17%	0.82	\$15.92	10
Legal	463	458	-5	-1%	0.46	\$20.35	13

## Educational Pipeline

In 2017, there were 5,933 graduates in 10 Arkansas Counties. This pipeline has grown by 6% over the last 5 years. The highest share of these graduates come from General Studies, "Multi-/Interdisciplinary Studies, Other", and Liberal Arts and Sciences/Liberal Studies.

School	Total Graduates (2017)		Graduate Trend (2013 - 2017)
Arkansas Tech University	2,840		
University of Arkansas Community College-Morrilton	800		
Henderson State University	684		
College of the Ouachitas	632		
National Park College	526		
Ouachita Baptist University	286		
University of the Ozarks	118		
Hot Springs Beauty College	18		
Arkansas Beauty College	15		
River Valley School of Massage	14		

● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher