



12 Arkansas Counties

Arkansas Department of Workforce Services



POB 2981
Little Rock, Arkansas 72203

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Economy Overview

222,305

Population (2018)

Population **decreased by 6,119** over the last 5 years and is projected to **decrease by 4,271** over the next 5 years.

86,712

Total Regional Employment

Jobs **decreased by 1,125** over the last 5 years but are projected to **grow by 2,081** over the next 5 years.

\$47.5K

Avg. Earnings Per Job (2018)

Regional average earnings per job are **\$18.1K below** the national average earnings of \$65.7K per job.

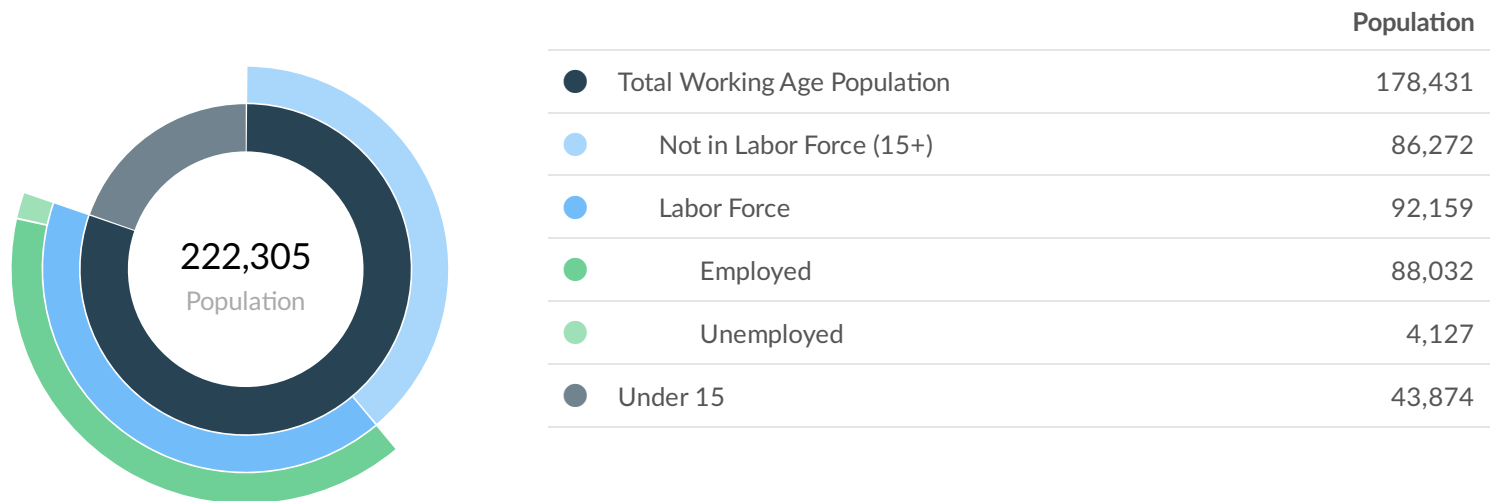
Takeaways

- As of 2018 the region's population **declined by 2.7%** since 2013, falling by 6,119. Population is expected to **decrease by 1.9%** between 2018 and 2023, losing 4,271.
- From 2013 to 2018, jobs **declined by 1.3%** in 12 Arkansas Counties from 87,838 to **86,712**. This change **fell short of the national growth rate of 8.2% by 9.5%**. As the number of jobs declined, the **labor force participation rate decreased from 52.7% to 51.6% between 2013 and 2018**.
- Concerning educational attainment, **10.7% of the selected regions' residents possess a Bachelor's Degree** (7.9% below the national average), and **6.0% hold an Associate's Degree** (2.0% below the national average).
- The top three industries in 2018 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Animal Slaughtering and Processing.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	222,305	92,159	86,712	91.1	\$9.83B	\$13.83B	\$15.41B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

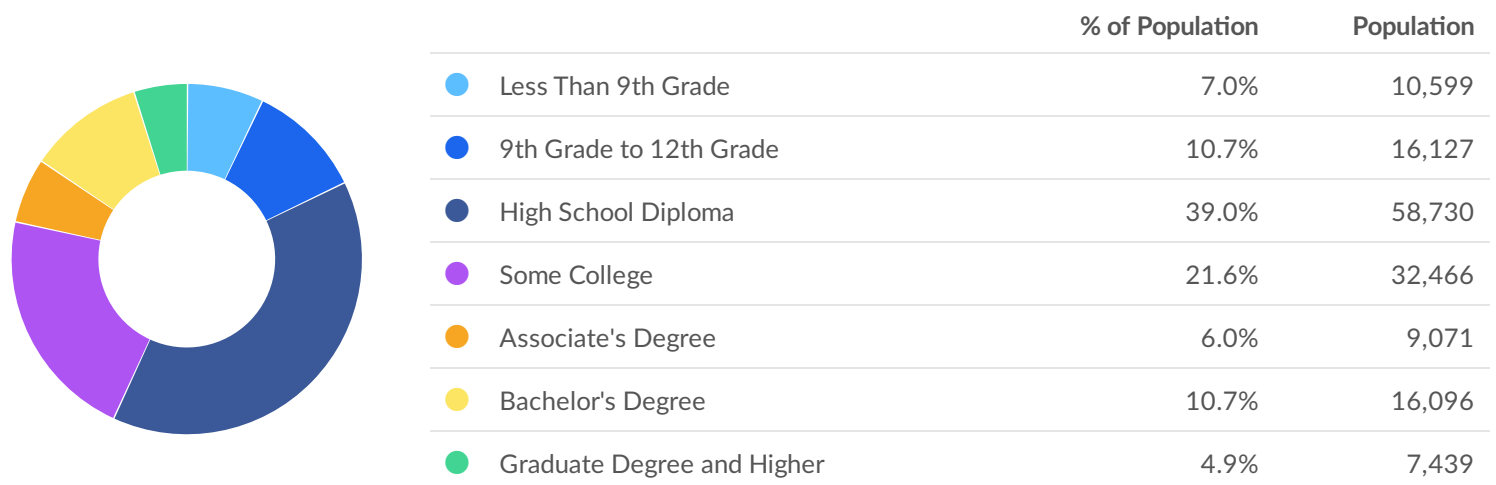
Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

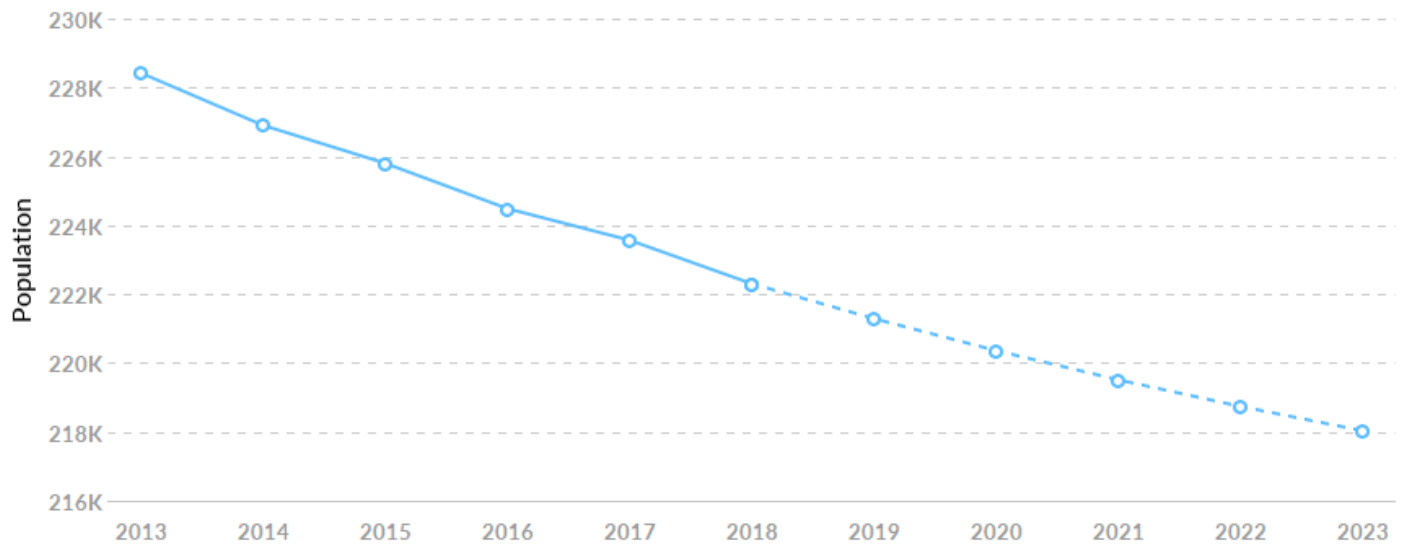
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Historic & Projected Trends

Population Trends

As of 2018 the region's population **declined by 2.7%** since 2013, falling by 6,119. Population is expected to **decrease by 1.9%** between 2018 and 2023, losing 4,271.

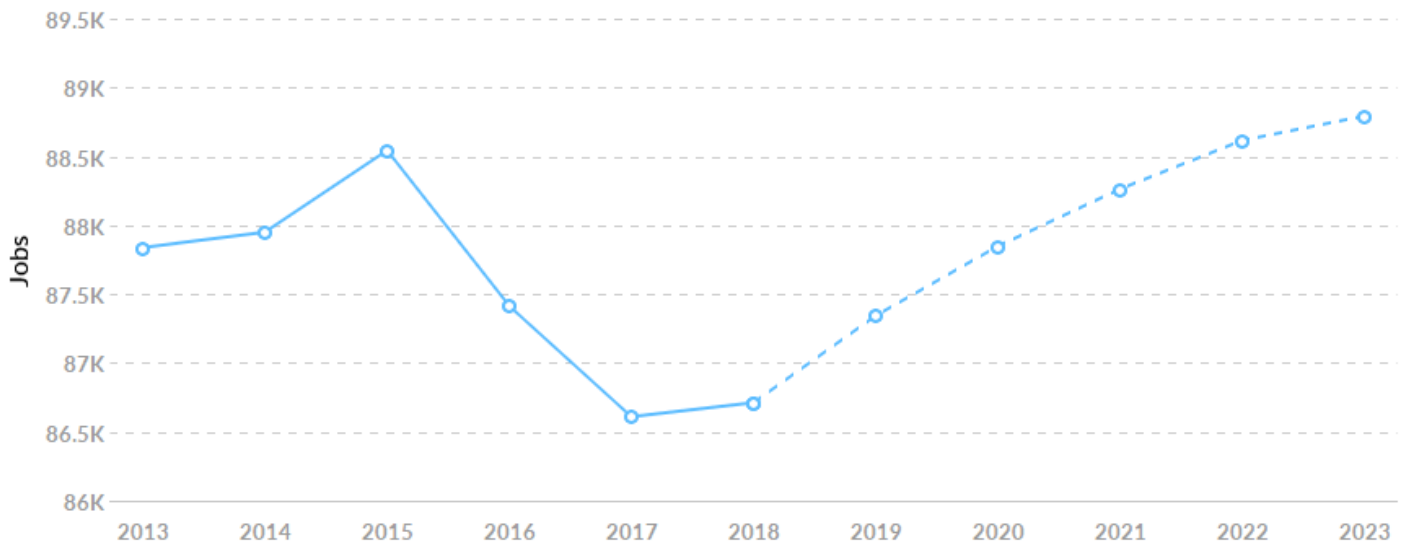


Timeframe	Population
2013	228,424
2014	226,905
2015	225,802
2016	224,486
2017	223,568
2018	222,305
2019	221,291
2020	220,361
2021	219,513
2022	218,740
2023	218,034

Historic & Projected Trends - Cont.

Job Trends

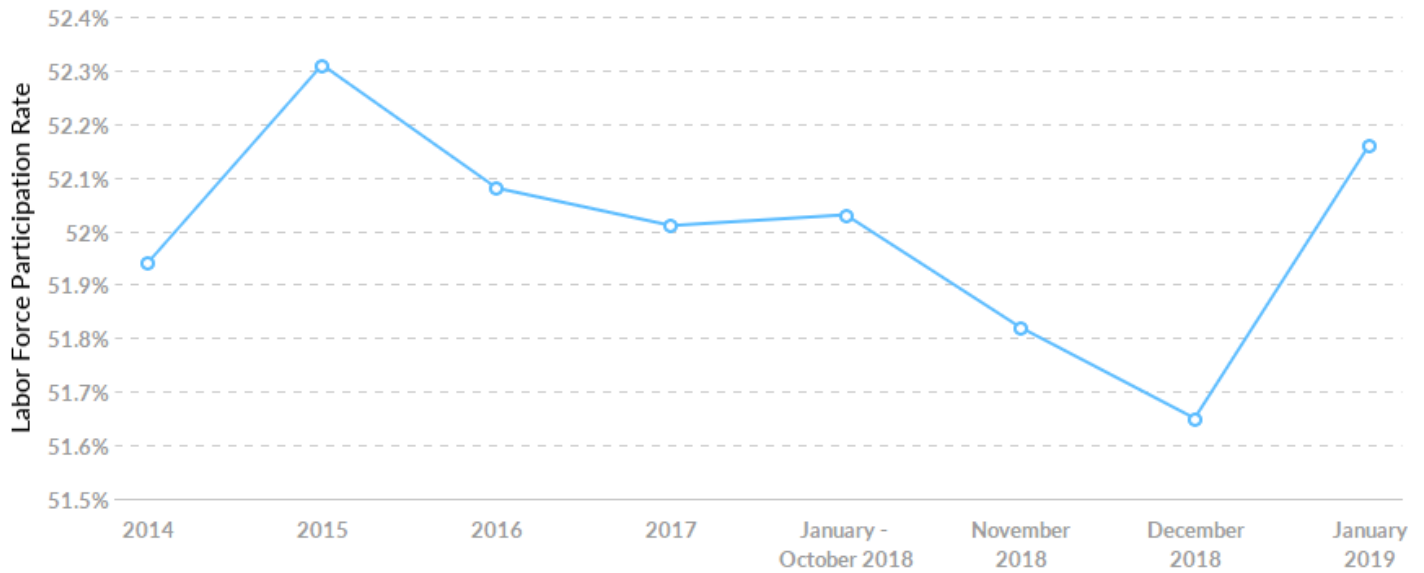
From 2013 to 2018, jobs **declined by 1.3%** in 12 Arkansas Counties from 87,838 to **86,712**. This change **fell short of the national growth rate of 8.2% by 9.5%**.



Timeframe	Jobs
2013	87,838
2014	87,950
2015	88,543
2016	87,414
2017	86,610
2018	86,712
2019	87,343
2020	87,848
2021	88,263
2022	88,616
2023	88,793

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

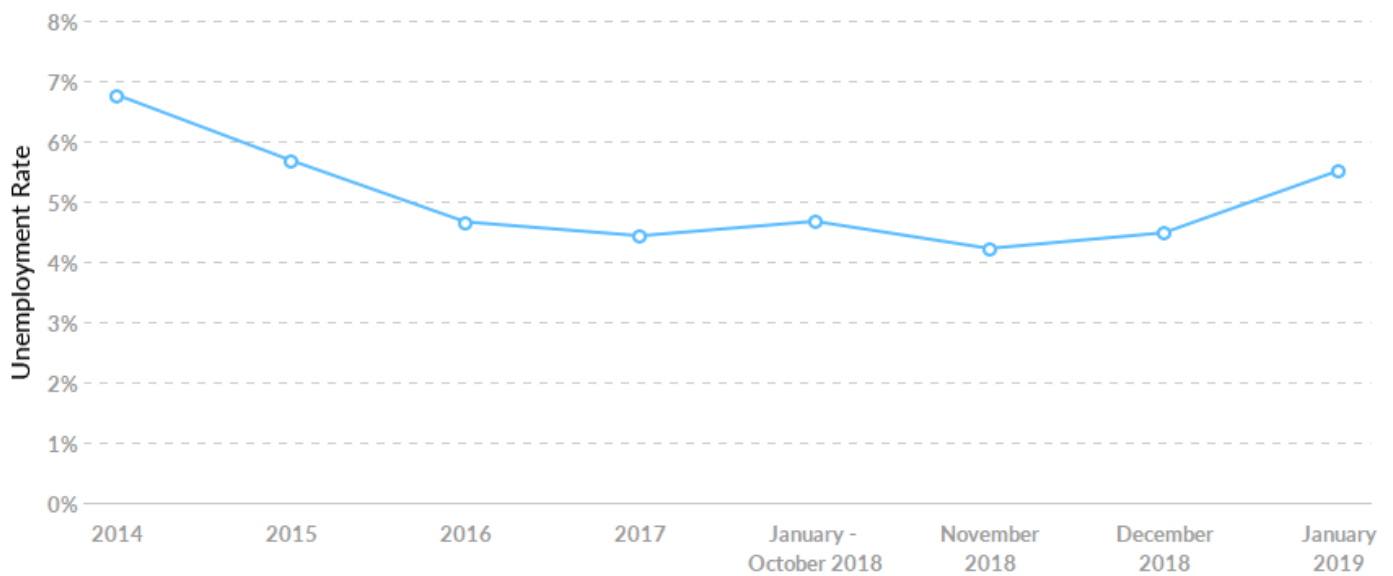


Timeframe	Labor Force Participation Rate
2014	51.94%
2015	52.31%
2016	52.08%
2017	52.01%
January - October 2018	52.03%
November 2018	51.82%
December 2018	51.65%
January 2019	52.16%

Historic & Projected Trends - Cont.

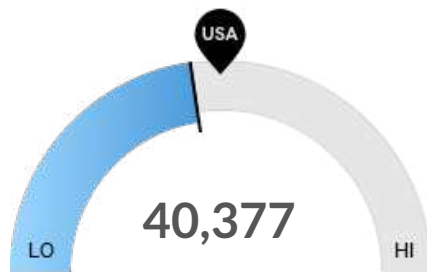
Unemployment Rate Trends

Your areas had a January 2019 unemployment rate of 5.51%, **decreasing from 6.77%** 5 years before.



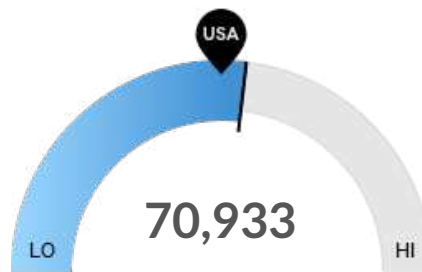
Timeframe	Unemployment Rate
2014	6.77%
2015	5.68%
2016	4.66%
2017	4.43%
January - October 2018	4.67%
November 2018	4.22%
December 2018	4.48%
January 2019	5.51%

Population Characteristics



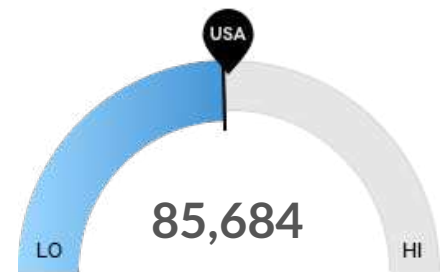
Millennials

Your area has 40,377 millennials (ages 20-34). The national average for an area this size is 46,304.



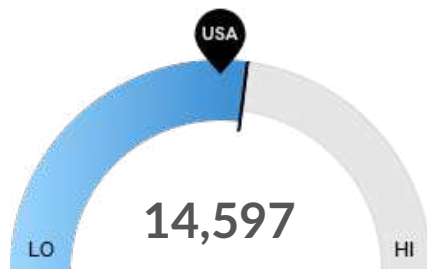
Retiring Soon

Retirement risk is high in your area. The national average for an area this size is 63,734 people 55 or older, while there are 70,933 here.



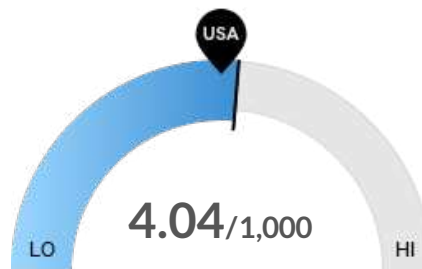
Racial Diversity

Racial diversity is about average in your area. The national average for an area this size is 87,799 racially diverse people, while there are 85,684 here.



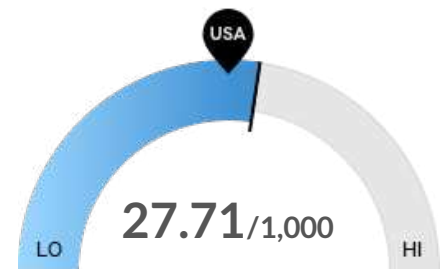
Veterans

Your area has 14,597 veterans. The national average for an area this size is 13,000.



Violent Crime

Your area has 4.04 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



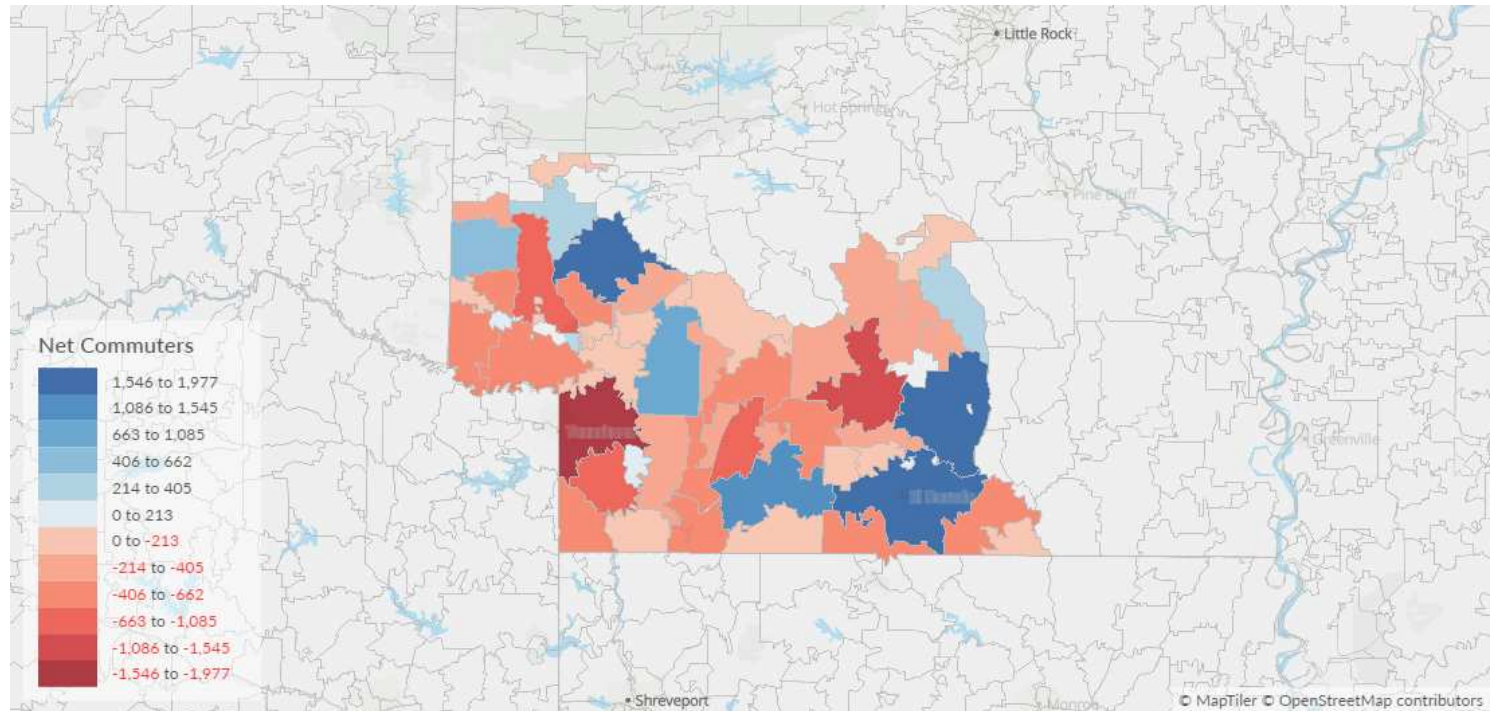
Property Crime

Your area has 27.71 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 71854.



Where Talent Works

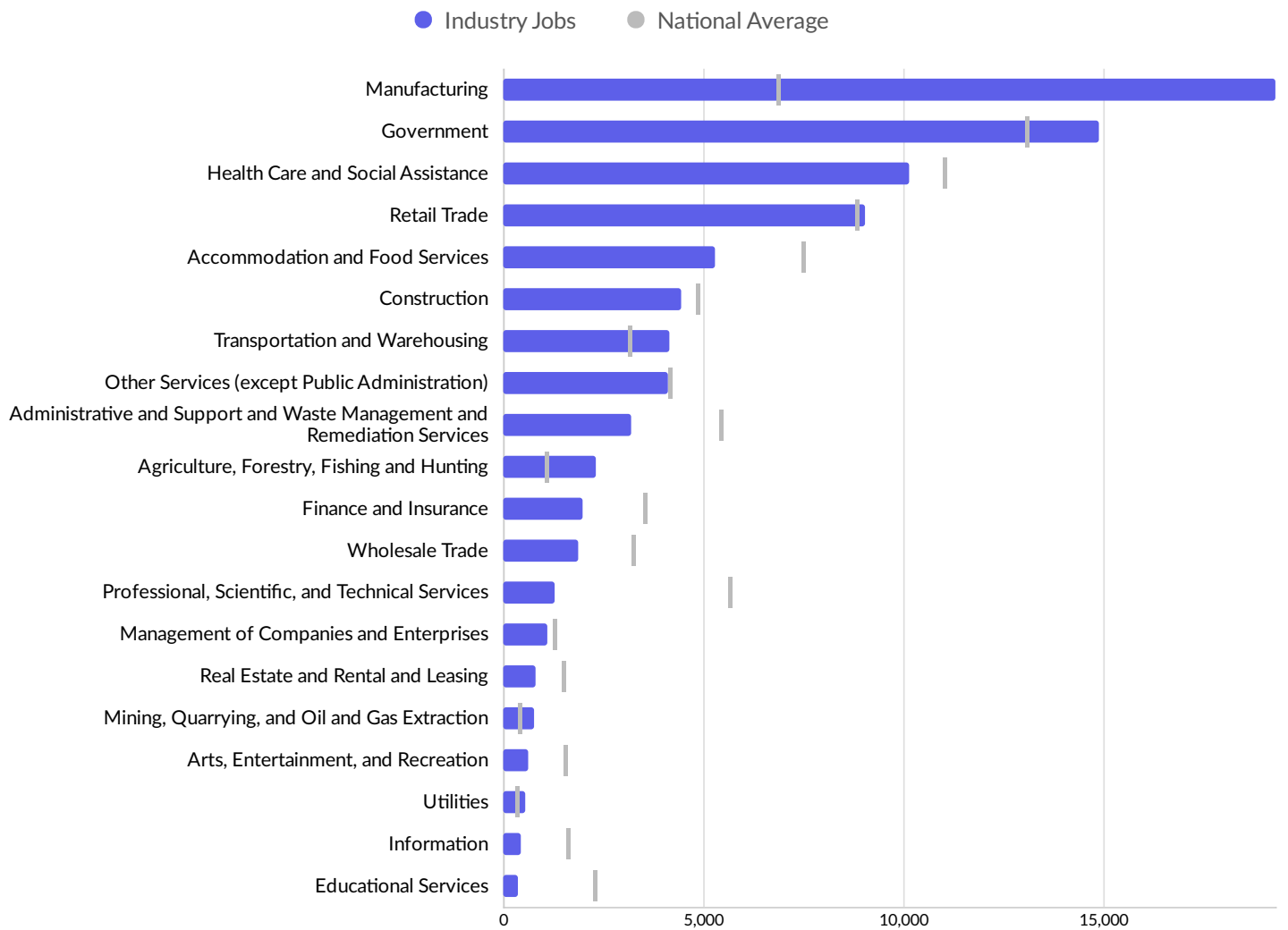
ZIP	Name	2018 Employment
71730	El Dorado, AR (in Union...	15,883
71854	Texarkana, AR (in Miller...	13,689
71801	Hope, AR (in Hempstea...	7,673
71753	Magnolia, AR (in Colum...	7,180
71701	Camden, AR (in Ouachit...	6,444

Where Talent Lives

ZIP	Name	2018 Workers
71854	Texarkana, AR (in Miller...	15,666
71730	El Dorado, AR (in Union...	14,138
71701	Camden, AR (in Ouachit...	7,530
71801	Hope, AR (in Hempstea...	6,945
71753	Magnolia, AR (in Colum...	5,949

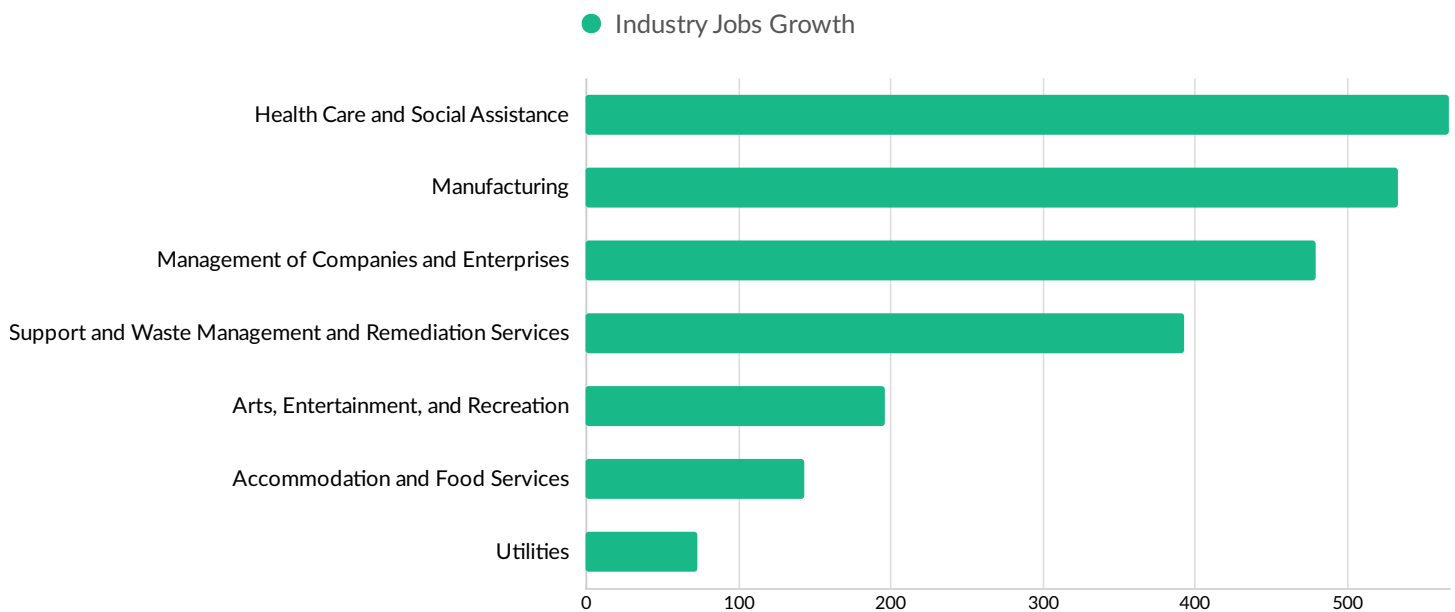
Industry Characteristics

Largest Industries



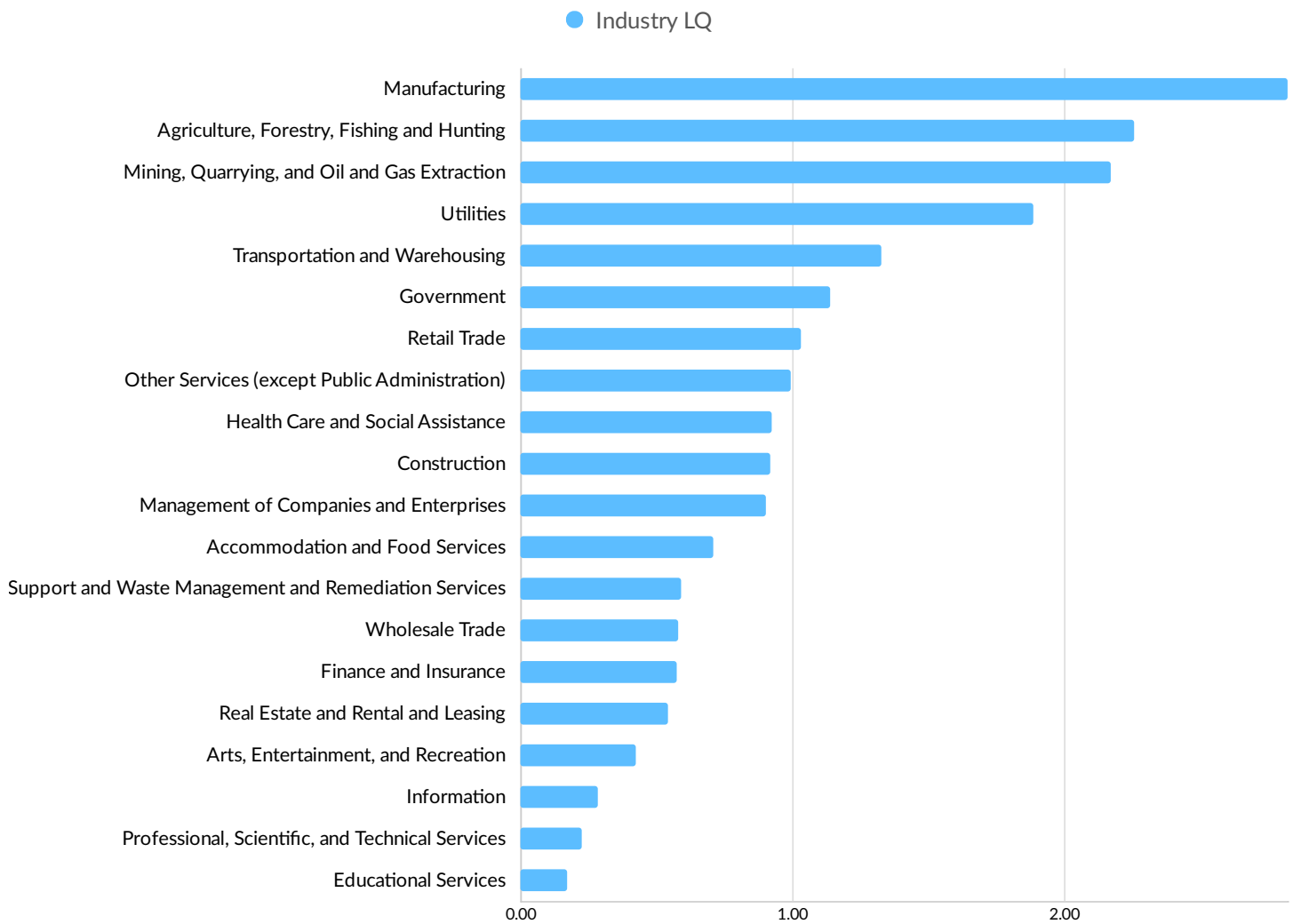
Industry Characteristics - Cont.

Top Growing Industries



Industry Characteristics - Cont.

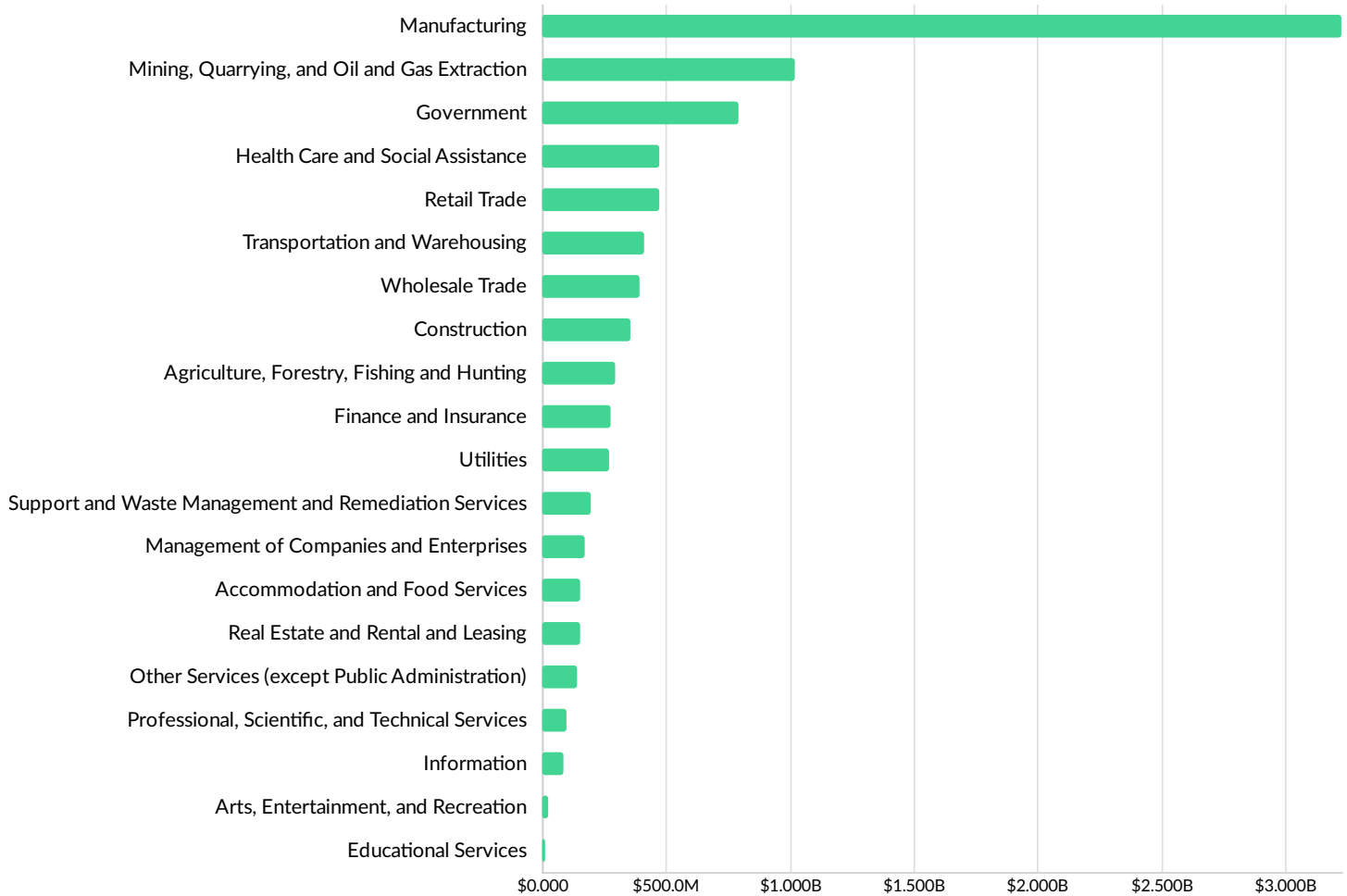
Top Industry LQ



Industry Characteristics - Cont.

Top Industry GRP

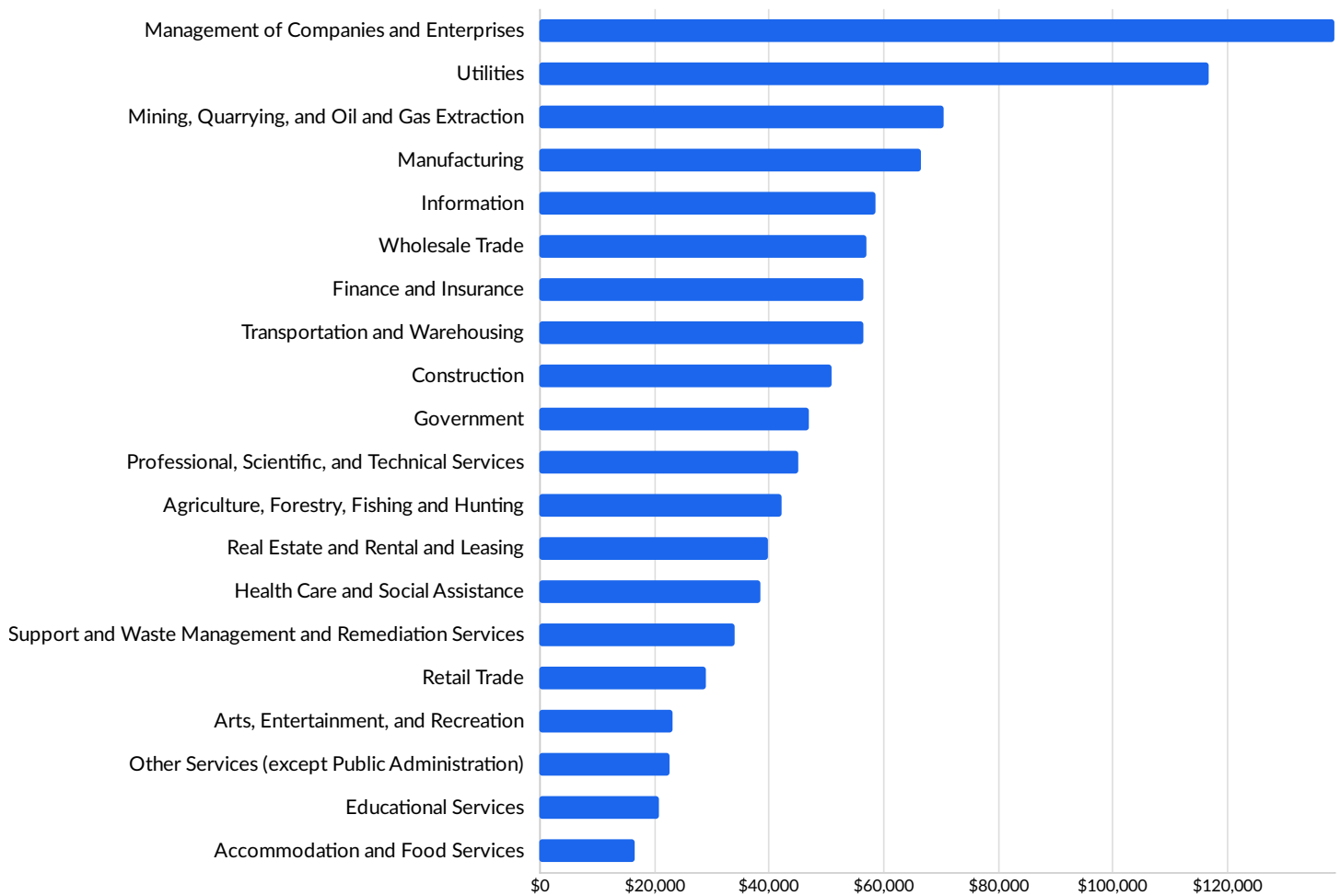
● 2018 Gross Regional Product



Industry Characteristics - Cont.

Top Industry Earnings

● 2018 Earnings Per Worker


















Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Manufacturing	18,752	19,285	533	+3%	2.82	\$66,657	\$3.23B
Government	15,668	14,878	-790	-5%	1.14	\$46,925	\$790.72M
Health Care and Social Assistance	9,572	10,139	567	+6%	0.92	\$38,710	\$474.41M
Retail Trade	9,311	9,033	-278	-3%	1.03	\$29,179	\$471.84M
Accommodation and Food Services	5,159	5,303	144	+3%	0.71	\$16,668	\$153.88M
Construction	4,918	4,431	-487	-10%	0.92	\$51,001	\$354.86M
Transportation and Warehousing	4,164	4,157	-7	0%	1.33	\$56,437	\$409.98M
Other Services (except Public Administration)	4,492	4,109	-383	-9%	1.00	\$22,613	\$142.89M
Administrative and Support and Waste Management and Remediation Services	2,805	3,198	393	+14%	0.59	\$34,095	\$198.47M
Agriculture, Forestry, Fishing and Hunting	2,404	2,302	-102	-4%	2.26	\$42,331	\$295.23M
Finance and Insurance	2,117	1,998	-119	-6%	0.57	\$56,673	\$277.89M
Wholesale Trade	2,599	1,862	-737	-28%	0.58	\$56,975	\$394.15M
Professional, Scientific, and Technical Services	1,396	1,279	-117	-8%	0.23	\$45,137	\$99.15M
Management of Companies and Enterprises	641	1,120	479	+75%	0.90	\$138,755	\$169.69M
Real Estate and Rental and Leasing	938	797	-141	-15%	0.55	\$39,860	\$153.82M
Mining, Quarrying, and Oil and Gas Extraction	1,047	780	-267	-26%	2.17	\$70,470	\$1.02B
Arts, Entertainment, and Recreation	443	640	197	+44%	0.42	\$23,366	\$26.87M
Utilities	489	562	73	+15%	1.89	\$116,895	\$269.42M
Information	478	454	-24	-5%	0.29	\$58,726	\$85.87M
Educational Services	444	381	-63	-14%	0.17	\$20,770	\$10.32M

Business Characteristics

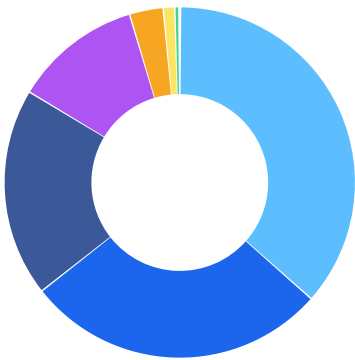
6,334 Companies Employ Your Workers

Online profiles for your workers mention 6,334 companies as employers, with the top 10 appearing below. In the last 12 months, 2,547 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Murphy Oil Corporation	288 	Uber Technologies, Inc.	3,486 
Southern Arkansas University	226 	CRST International, Inc.	2,592 
Wal-Mart Stores, Inc.	182 	USA Truck, Inc.	1,048 
Tyson Foods, Inc.	125 	Teach For America, Inc.	760 
Arkansas Department of Parks a...	123 	Koch Trucking, Inc.	691 
Lockheed Martin Corporation	118 	Dollar General Corporation	611 
Chemtura Corporation	116 	U. S. Xpress, Inc.	568 
Domtar Corporation	97 	Travelers Healthcare	530 
Cooper Tire & Rubber Company	92 	Platinum Supplemental Insuranc...	510 
Aerojet Rocketdyne Holdings, In...	85 	C.R. England, Inc.	474 

Business Characteristics - Cont.

Business Size

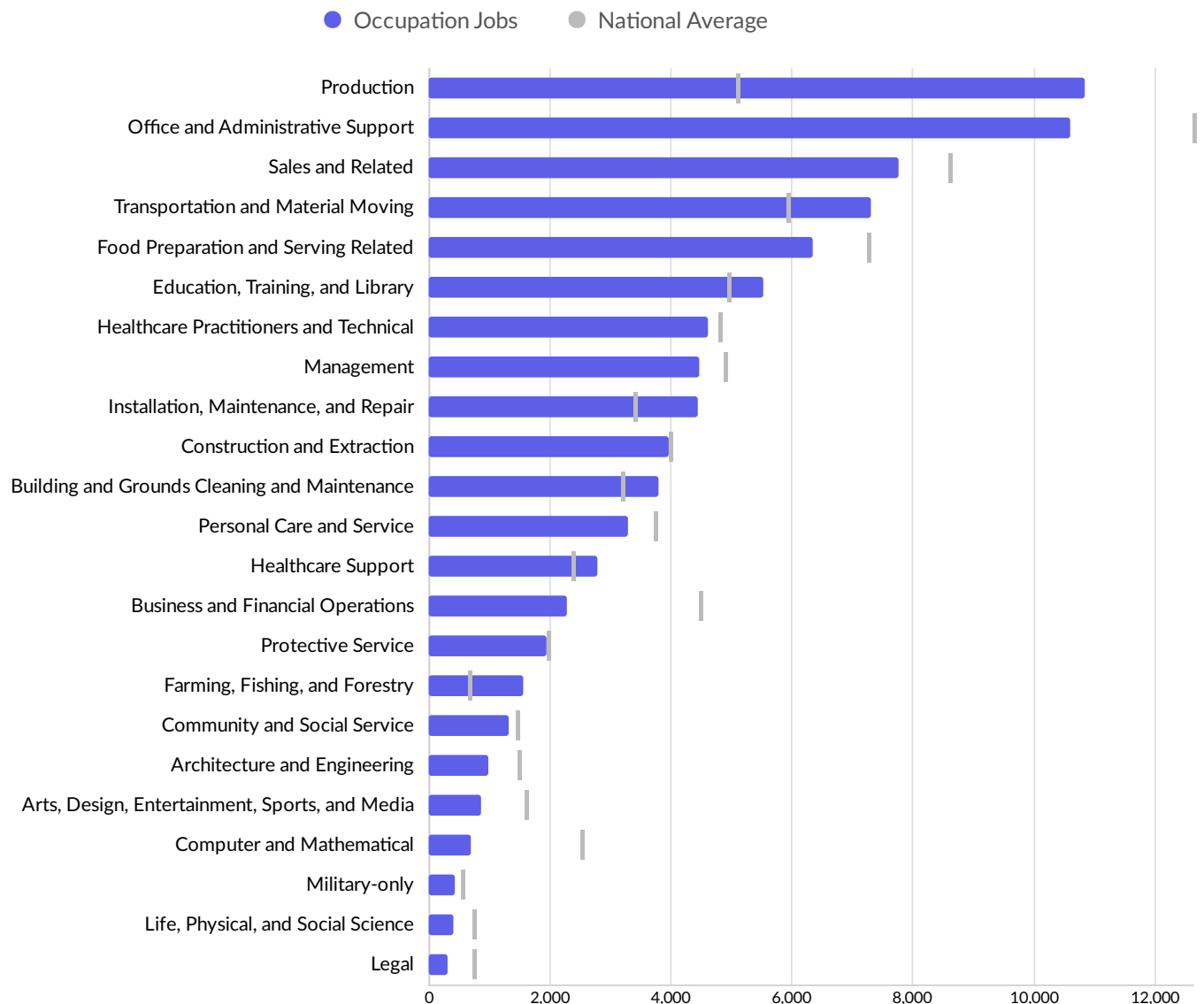


	Percentage	Business Count
1 to 4 employees	36.5%	2,983
5 to 9 employees	27.9%	2,281
10 to 19 employees	19.2%	1,573
20 to 49 employees	11.8%	962
50 to 99 employees	3.1%	254
100 to 249 employees	1.1%	87
250 to 499 employees	0.4%	31
500+ employees	0.1%	12

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

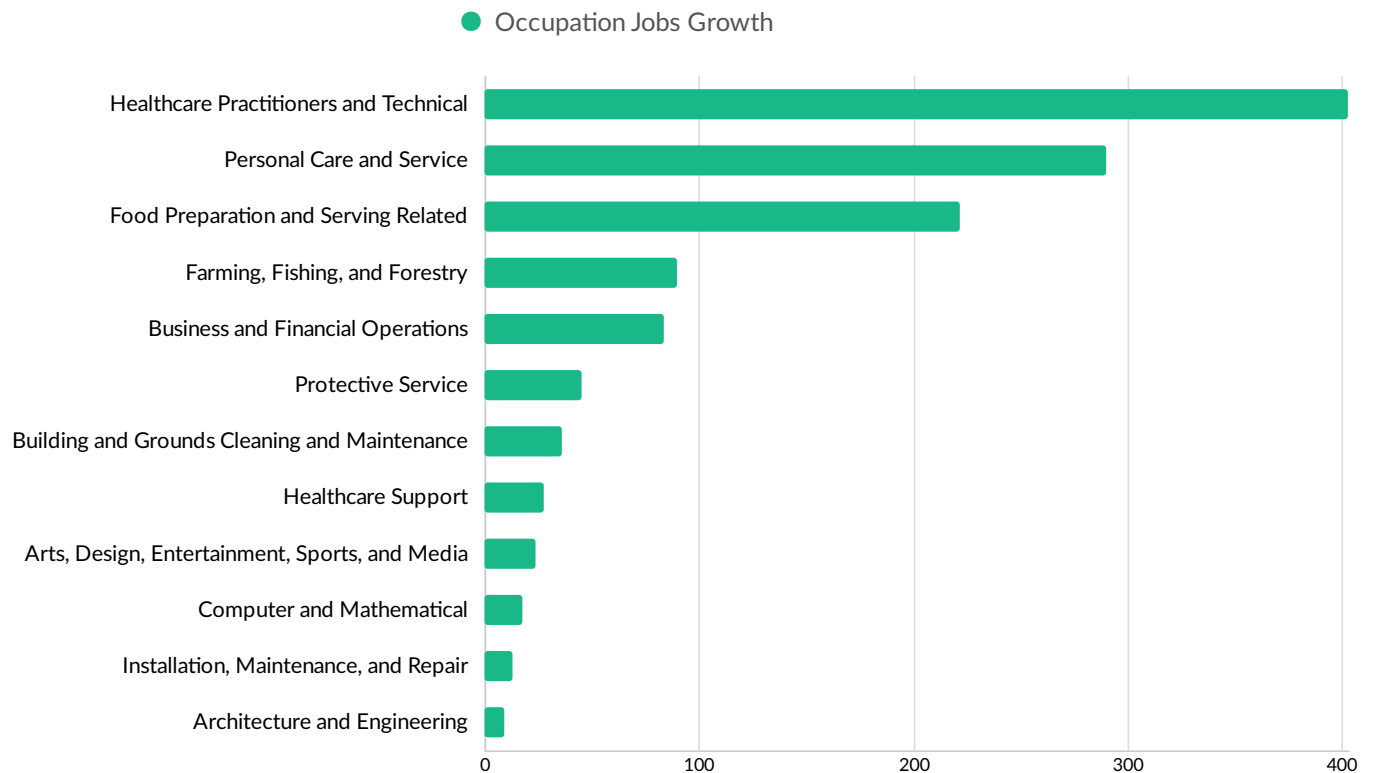
Workforce Characteristics

Largest Occupations



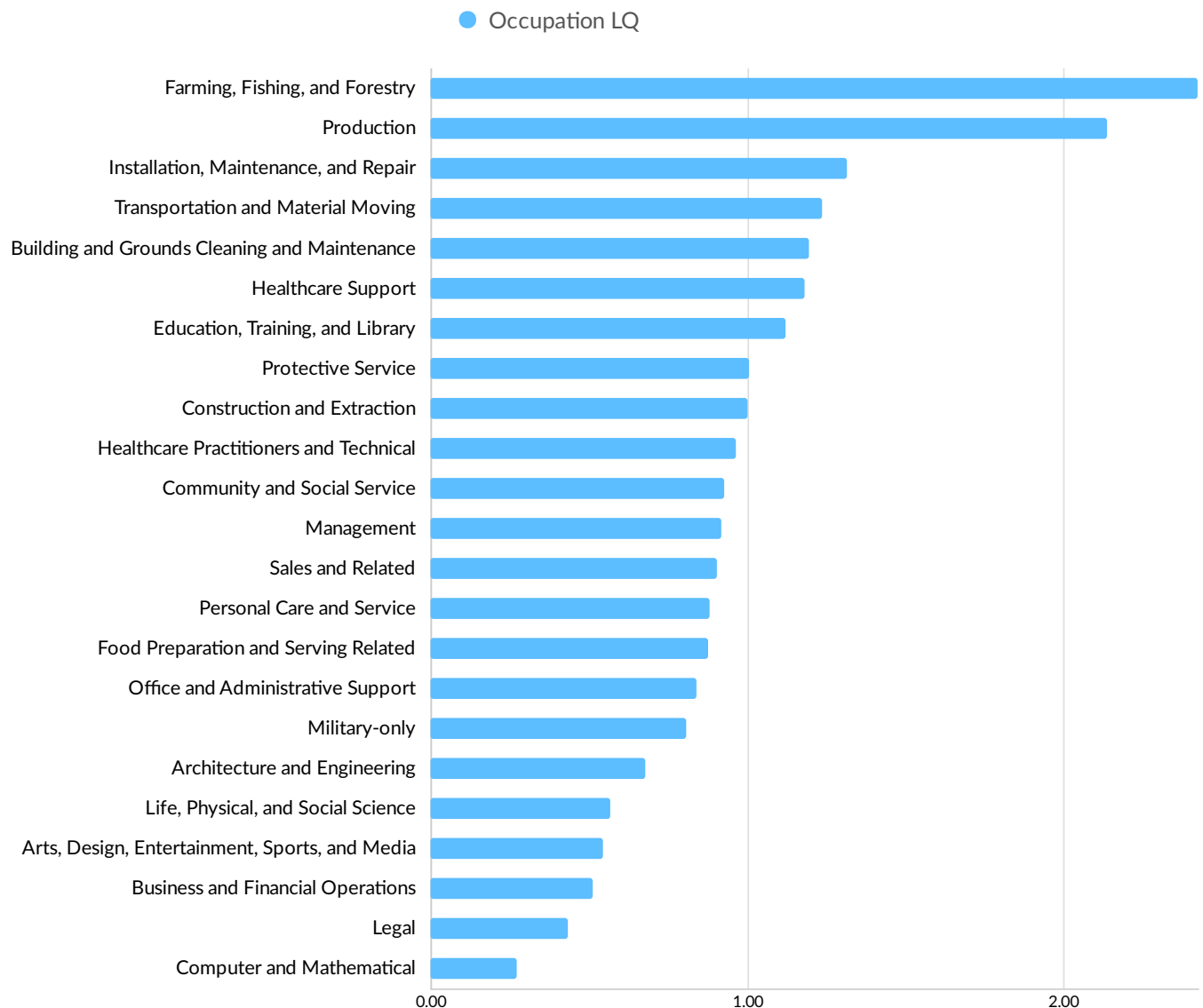
Workforce Characteristics - Cont.

Top Growing Occupations



Workforce Characteristics - Cont.

Top Occupation LQ



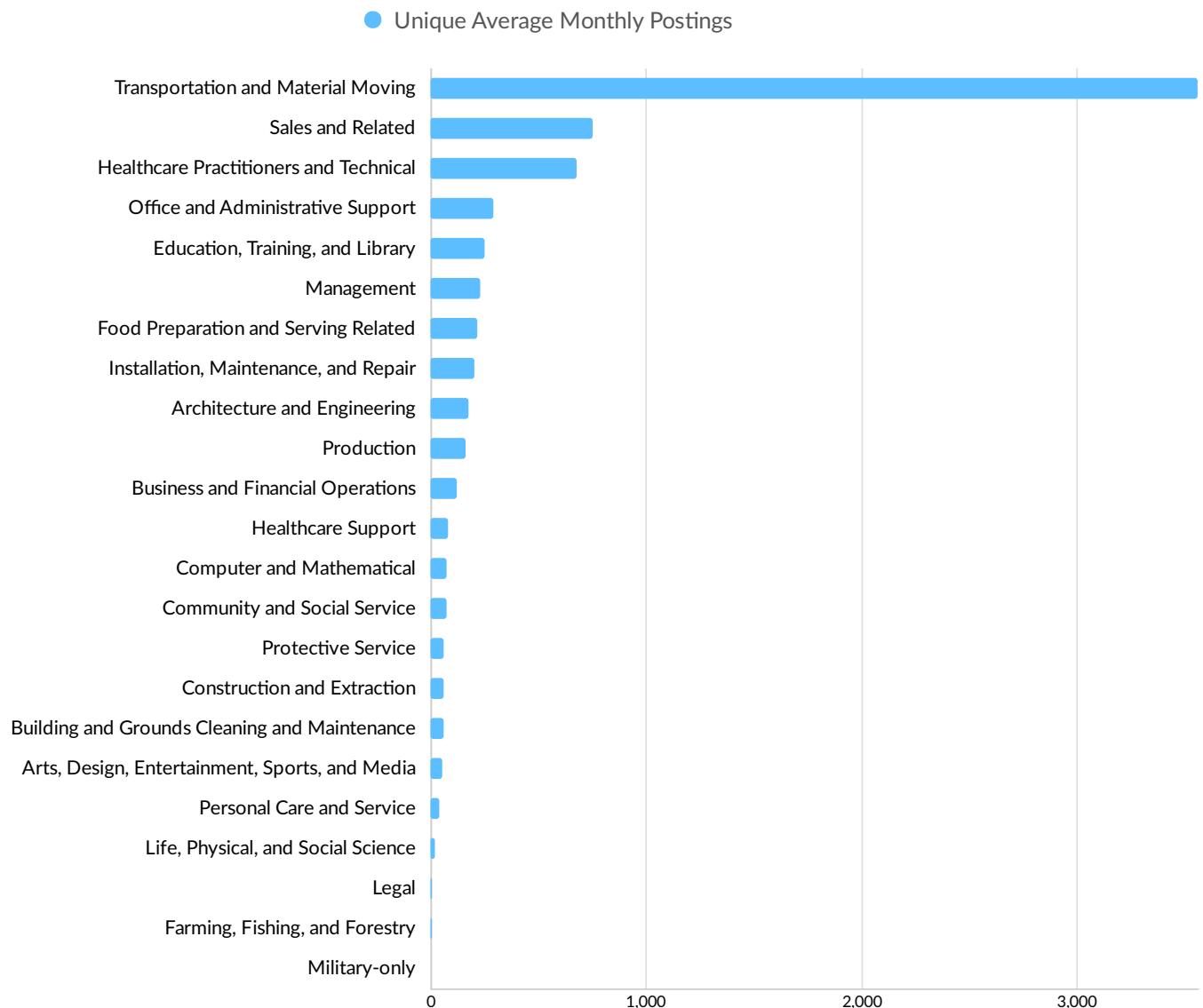
Workforce Characteristics - Cont.

Top Occupation Earnings



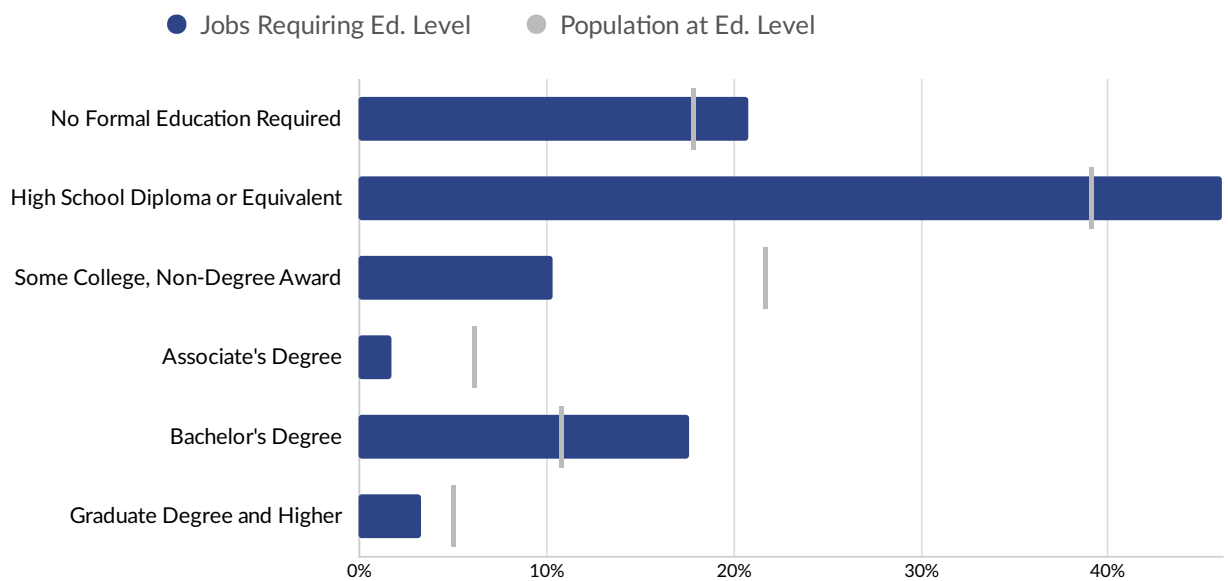
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.














Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Production	10,967	10,862	-105	-1%	2.14	\$14.88	165
Office and Administrative Support	11,163	10,616	-547	-5%	0.84	\$13.15	288
Sales and Related	8,437	7,772	-665	-8%	0.91	\$10.05	750
Transportation and Material Moving	7,417	7,309	-108	-1%	1.24	\$13.18	3,563
Food Preparation and Serving Related	6,140	6,362	222	+4%	0.88	\$9.53	215
Education, Training, and Library	5,796	5,531	-265	-5%	1.12	\$19.40	249
Healthcare Practitioners and Technical	4,220	4,623	403	+10%	0.96	\$21.70	675
Management	4,517	4,486	-31	-1%	0.92	\$28.13	233
Installation, Maintenance, and Repair	4,451	4,464	13	+0%	1.32	\$19.12	203
Construction and Extraction	4,410	3,976	-434	-10%	1.00	\$15.98	61
Building and Grounds Cleaning and Maintenance	3,775	3,811	36	+1%	1.20	\$9.95	58
Personal Care and Service	3,000	3,290	290	+10%	0.88	\$9.78	40
Healthcare Support	2,754	2,782	28	+1%	1.18	\$10.96	84
Business and Financial Operations	2,207	2,291	84	+4%	0.51	\$25.02	119
Protective Service	1,905	1,950	45	+2%	1.00	\$15.79	62
Farming, Fishing, and Forestry	1,475	1,565	90	+6%	2.42	\$15.11	5
Community and Social Service	1,401	1,327	-74	-5%	0.93	\$16.23	74
Architecture and Engineering	989	998	9	+1%	0.68	\$32.33	178

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	845	869	24	+3%	0.54	\$14.53	57
Computer and Mathematical	669	687	18	+3%	0.27	\$25.98	76
Military-only	537	427	-110	-20%	0.81	\$15.93	2
Life, Physical, and Social Science	431	403	-28	-6%	0.57	\$23.87	22
Legal	333	311	-22	-7%	0.44	\$17.86	5

Educational Pipeline

In 2017, there were 4,426 graduates in 12 Arkansas Counties. This pipeline has grown by 39% over the last 5 years. The highest share of these graduates come from Welding Technology/Welder, Criminal Justice/Police Science, and General Studies.

School	Total Graduates (2017)		Graduate Trend (2013 - 2017)
Southern Arkansas University Main Campus	1,597		
Southern Arkansas University Tech	918		
University of Arkansas Community College-Hope	715		
South Arkansas Community College	603		
Cossatot Community College of the University of Arkansas	577		
Professional Cosmetology Education Center	16		
Lynndale Fundamentals of Beauty School	0		

● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher