



# 9 Arkansas Counties

Arkansas Department of Workforce Services



POB 2981  
Little Rock, Arkansas 72203

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## Economy Overview

**663,448**

### Population (2018)

Population **grew by 54,821** over the last 5 years and is projected to **grow by 42,479** over the next 5 years.

**306,829**

### Total Regional Employment

Jobs **grew by 37,241** over the last 5 years and are projected to **grow by 28,226** over the next 5 years.

**\$56.2K**

### Avg. Earnings Per Job (2018)

Regional average earnings per job are **\$9.4K below** the national average earnings of \$65.7K per job.

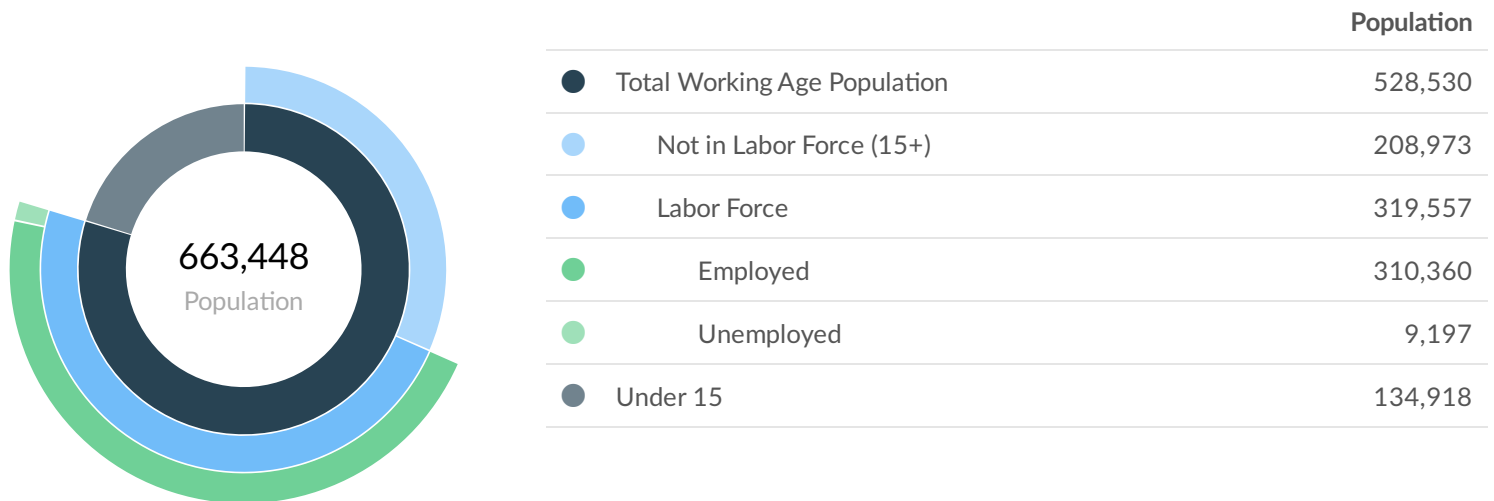
## Takeaways

- As of 2018 the region's population **increased by 9.0%** since 2013, growing by 54,821. Population is expected to **increase by 6.4%** between 2018 and 2023, adding 42,479.
- From 2013 to 2018, jobs **increased by 13.8%** in 9 Arkansas Counties from 269,588 to **306,829**. This change **outpaced the national growth rate of 8.2% by 5.6%**. As the number of jobs increased, the **labor force participation rate increased from 57.5% to 60.5% between 2013 and 2018**.
- Concerning educational attainment, **16.7% of the selected regions' residents possess a Bachelor's Degree** (1.9% below the national average), and **5.7% hold an Associate's Degree** (2.3% below the national average).
- The top three industries in 2018 are Management of Companies and Enterprises, Restaurants and Other Eating Places, and Education and Hospitals (Local Government).

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	663,448	319,557	306,829	92.8	\$30.89B	\$37.85B	\$30.22B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

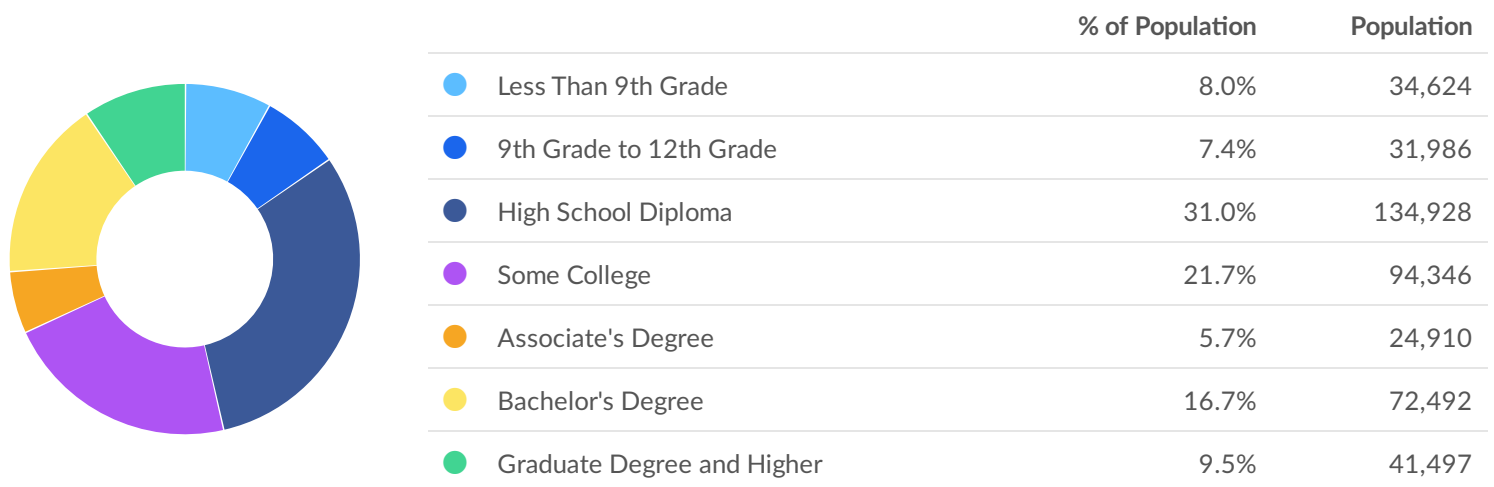
## Economy Overview - Cont.

### 2018 Labor Force Breakdown



### Educational Attainment

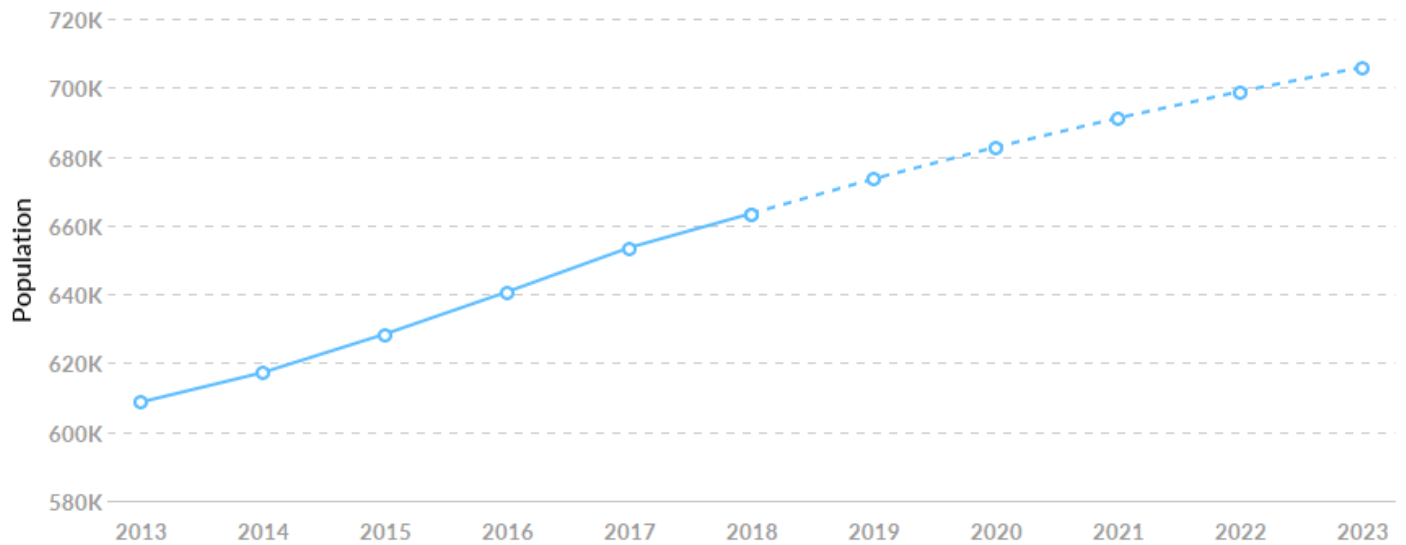
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# Historic & Projected Trends

## Population Trends

As of 2018 the region's population **increased by 9.0%** since 2013, growing by 54,821. Population is expected to **increase by 6.4%** between 2018 and 2023, adding 42,479.

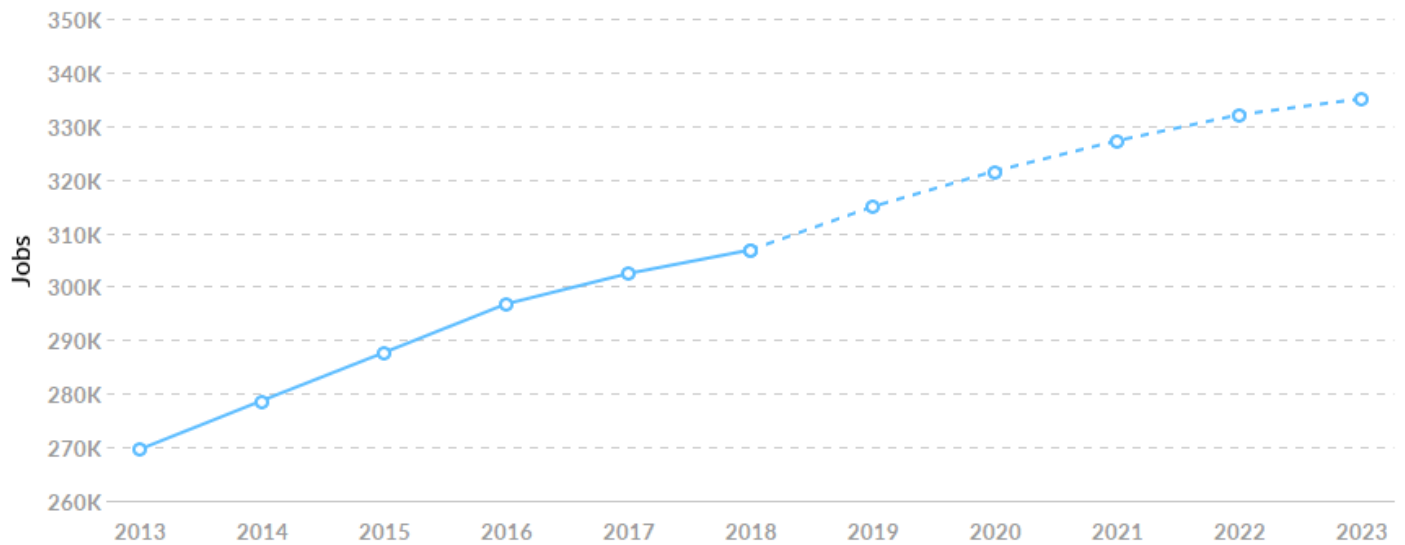


Timeframe	Population
2013	608,627
2014	617,240
2015	628,410
2016	640,669
2017	653,505
2018	663,448
2019	673,491
2020	682,709
2021	691,149
2022	698,873
2023	705,927

## Historic & Projected Trends - Cont.

### Job Trends

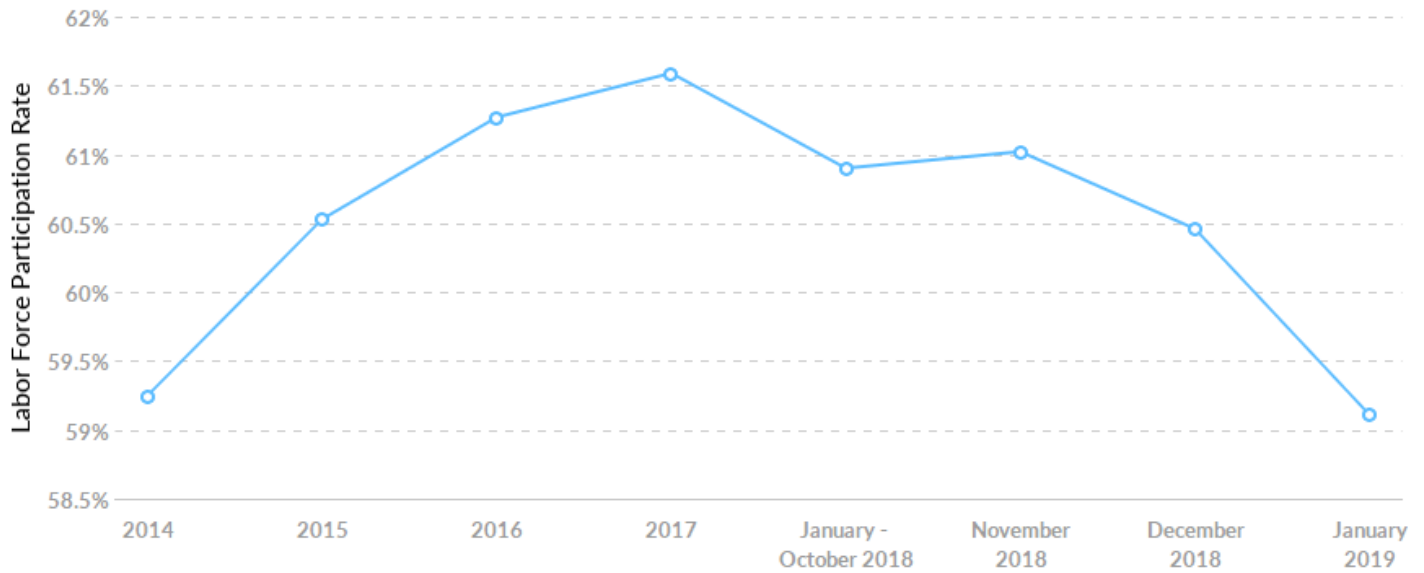
From 2013 to 2018, jobs increased by **13.8%** in 9 Arkansas Counties from 269,588 to **306,829**. This change **outpaced the national growth rate of 8.2% by 5.6%**.



Timeframe	Jobs
2013	269,588
2014	278,684
2015	287,663
2016	296,739
2017	302,420
2018	306,829
2019	314,902
2020	321,552
2021	327,205
2022	332,067
2023	335,055

## Historic & Projected Trends - Cont.

### Labor Force Participation Rate Trends

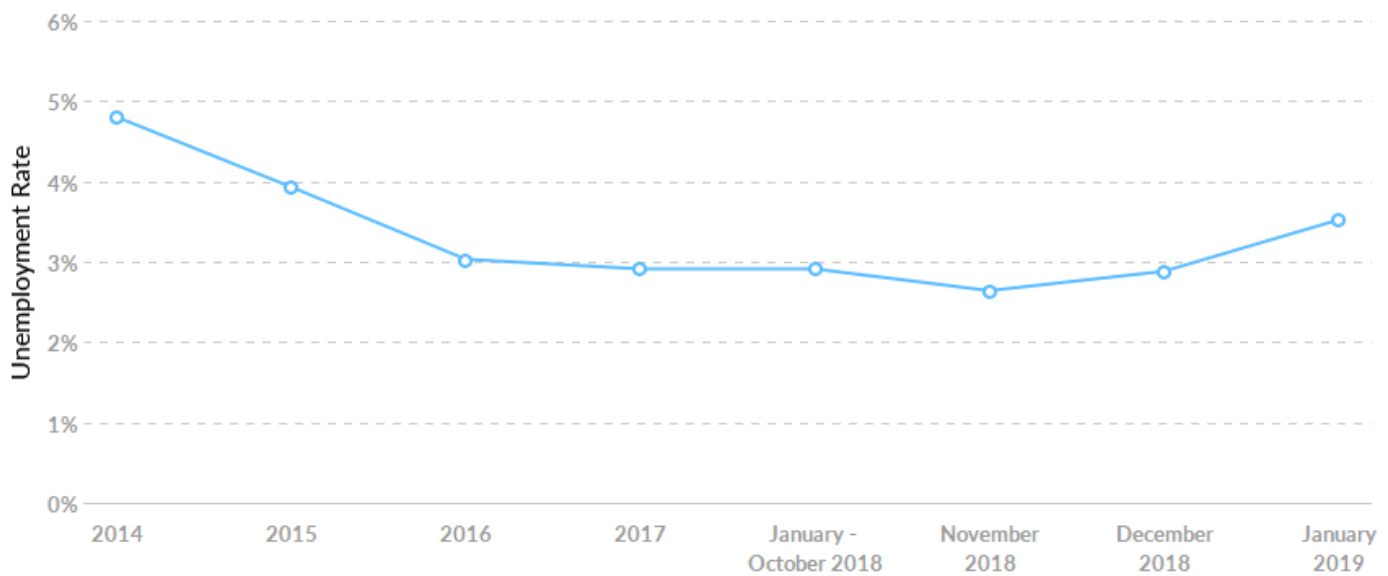


Timeframe	Labor Force Participation Rate
2014	59.25%
2015	60.53%
2016	61.27%
2017	61.59%
January - October 2018	60.90%
November 2018	61.02%
December 2018	60.46%
January 2019	59.11%

## Historic & Projected Trends - Cont.

### Unemployment Rate Trends

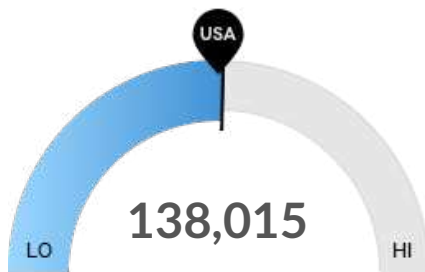
Your areas had a January 2019 unemployment rate of 3.52%, **decreasing from 4.80% 5 years before.**



Timeframe	Unemployment Rate
2014	4.80%
2015	3.93%
2016	3.03%
2017	2.91%
January - October 2018	2.91%
November 2018	2.64%
December 2018	2.88%
January 2019	3.52%

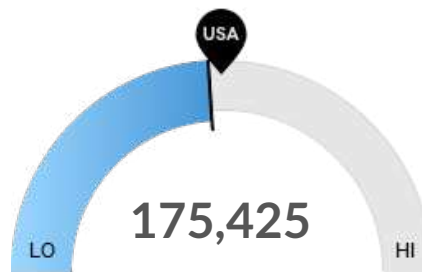


## Population Characteristics



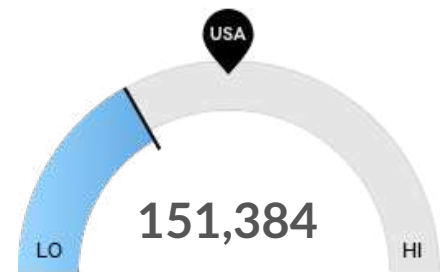
**Millennials**

Your area has 138,015 millennials (ages 20-34). The national average for an area this size is 135,351.



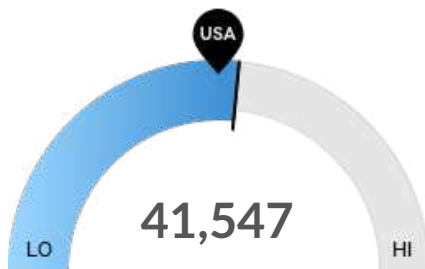
**Retiring Soon**

Retirement risk is about average in your area. The national average for an area this size is 186,298 people 55 or older, while there are 175,425 here.



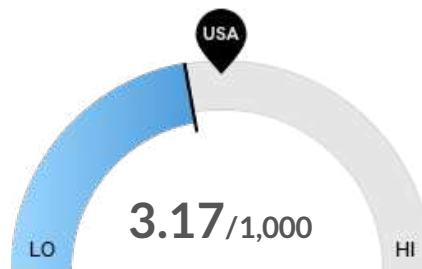
**Racial Diversity**

Racial diversity is low in your area. The national average for an area this size is 256,644 racially diverse people, while there are 151,384 here.



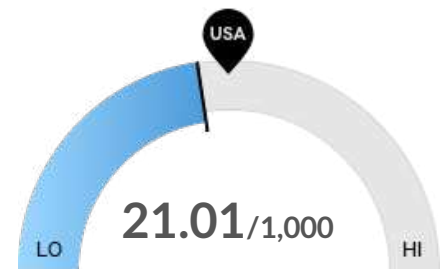
**Veterans**

Your area has 41,547 veterans. The national average for an area this size is 37,999.



**Violent Crime**

Your area has 3.17 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



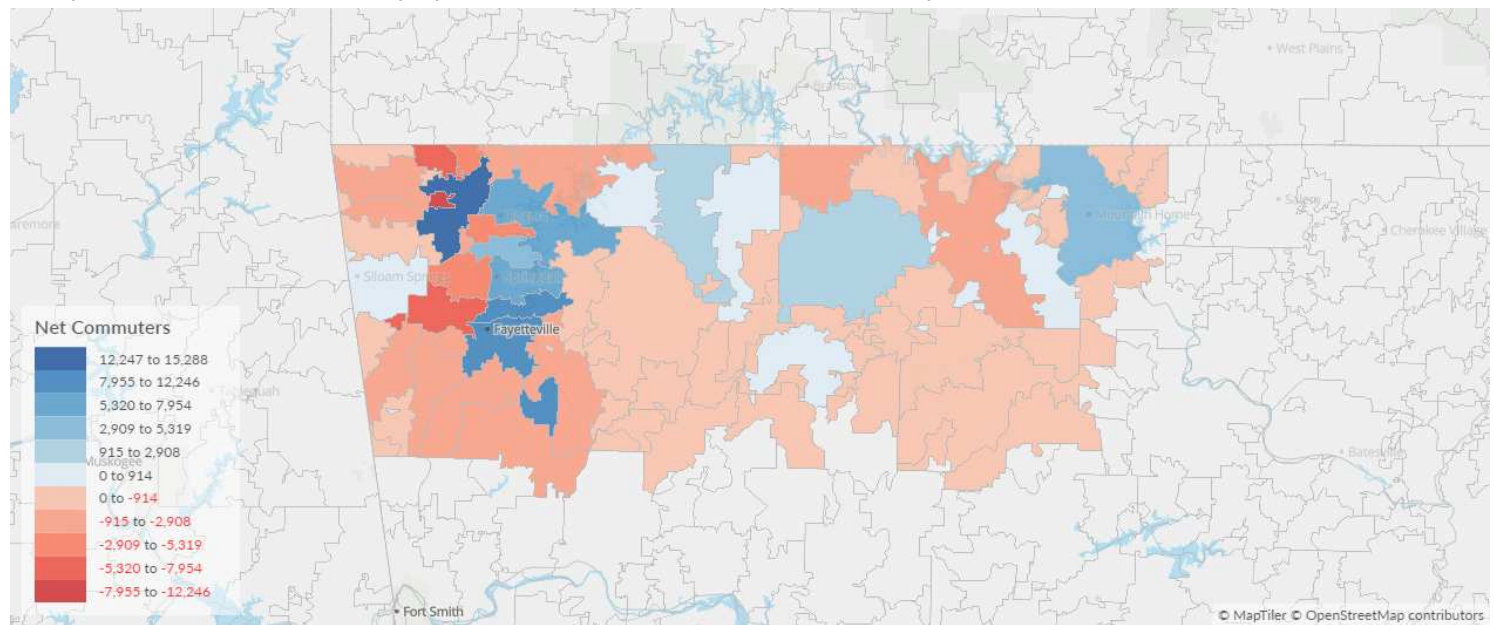
**Property Crime**

Your area has 21.01 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

## Population Characteristics - Cont.

### Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #3 for resident workers. The top ZIP for resident workers is 72758.



#### Where Talent Works

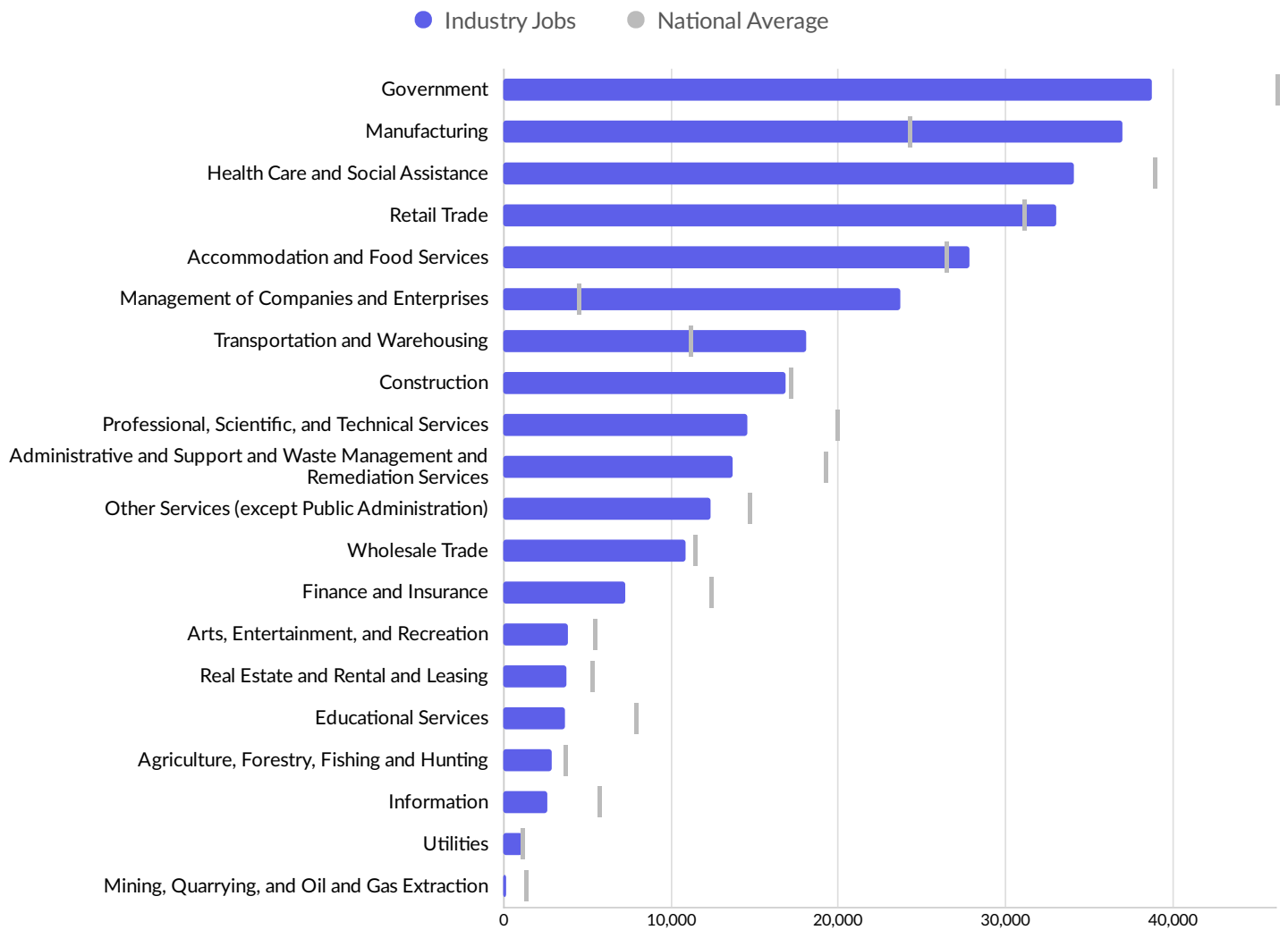
ZIP	Name	2018 Employment
72712	Bentonville, AR (in Bent...	35,993
72764	Springdale, AR (in Wash...	28,744
72756	Rogers, AR (in Benton c...	26,444
72701	Fayetteville, AR (in Was...	26,182
72703	Fayetteville, AR (in Was...	24,304

#### Where Talent Lives

ZIP	Name	2018 Workers
72758	Rogers, AR (in Benton c...	23,927
72764	Springdale, AR (in Wash...	23,425
72712	Bentonville, AR (in Bent...	20,704
72756	Rogers, AR (in Benton c...	20,593
72762	Springdale, AR (in Wash...	19,117

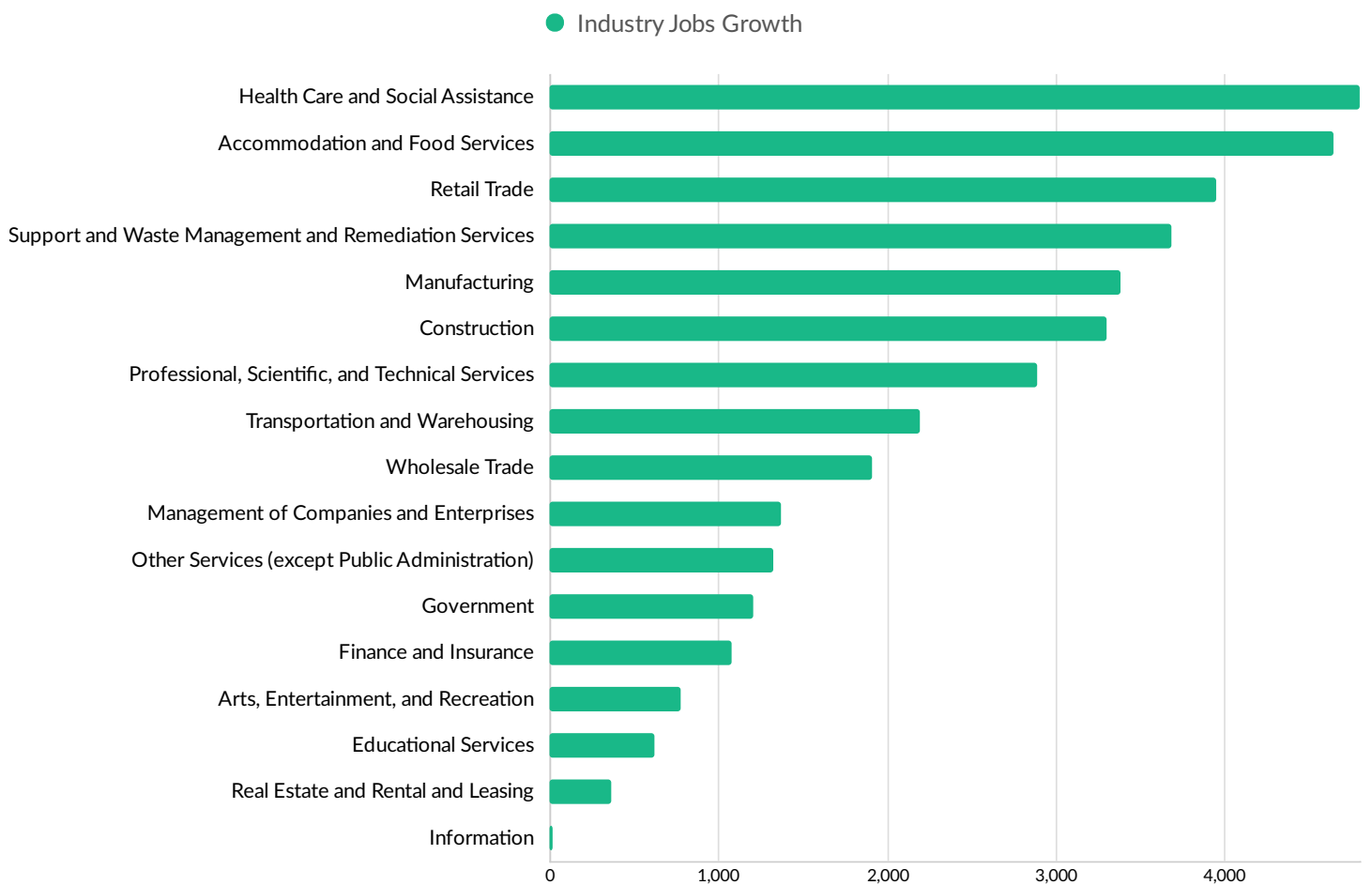
# Industry Characteristics

## Largest Industries



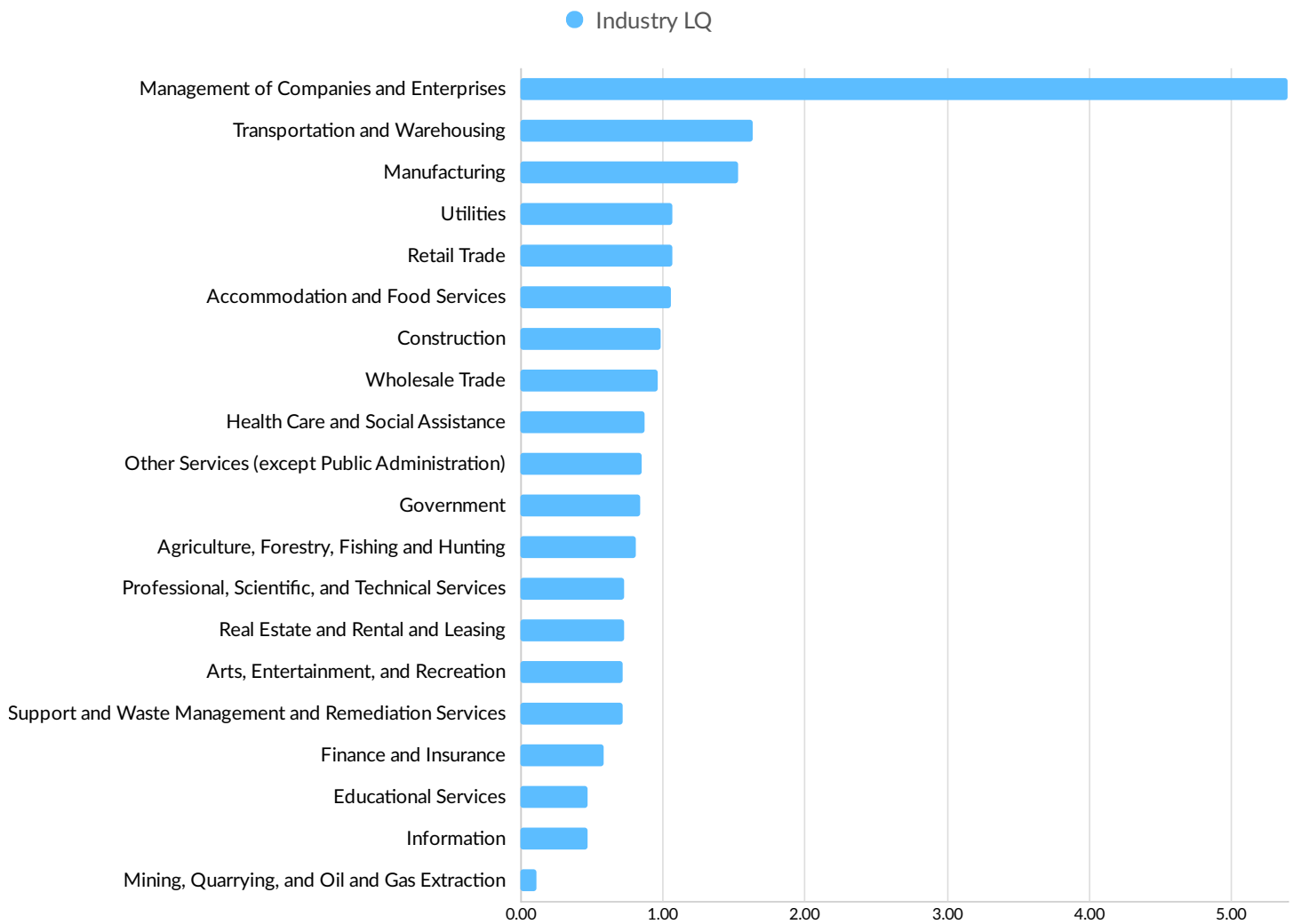
## Industry Characteristics - Cont.

### Top Growing Industries



## Industry Characteristics - Cont.

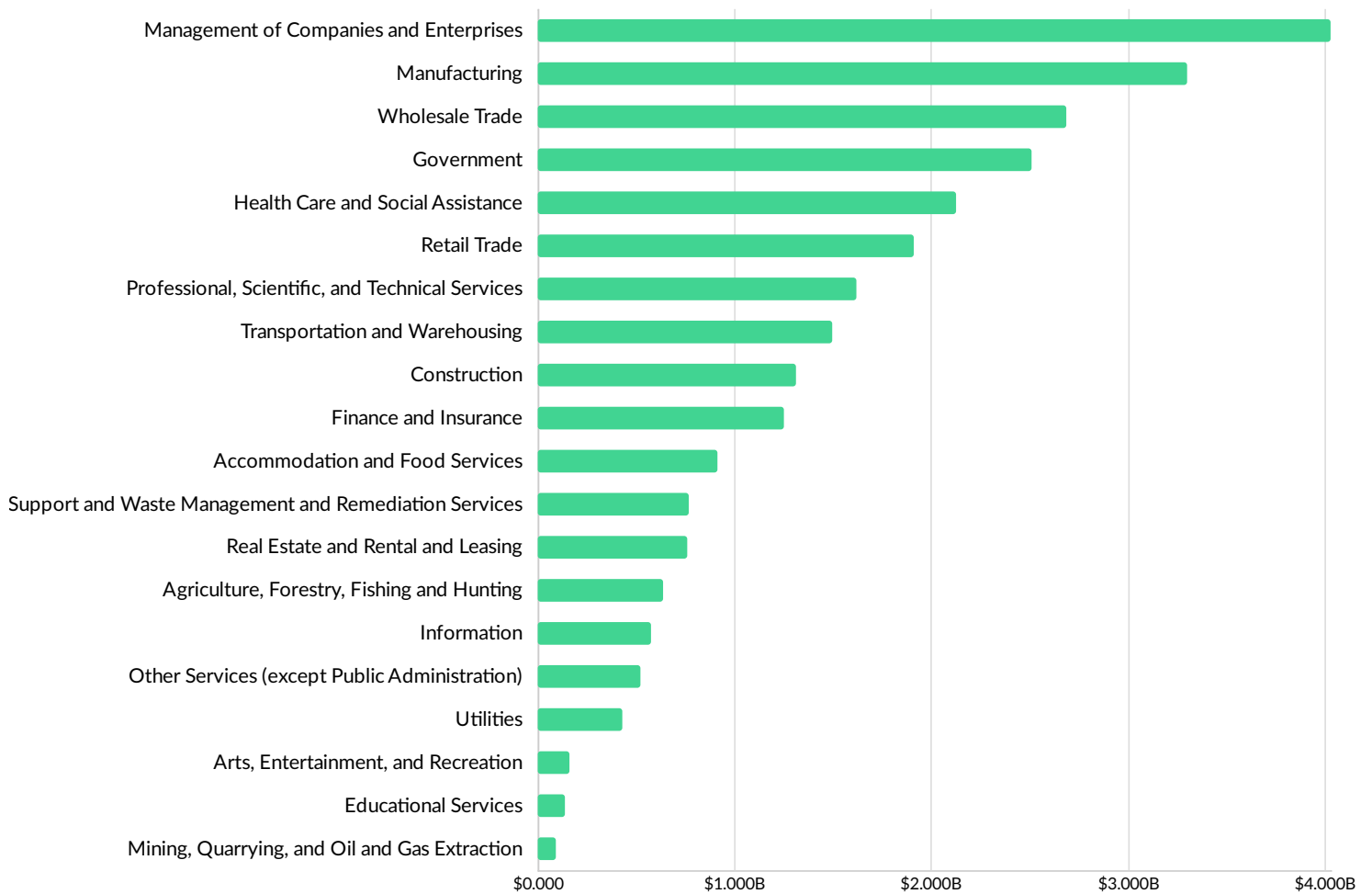
### Top Industry LQ



## Industry Characteristics - Cont.

### Top Industry GRP

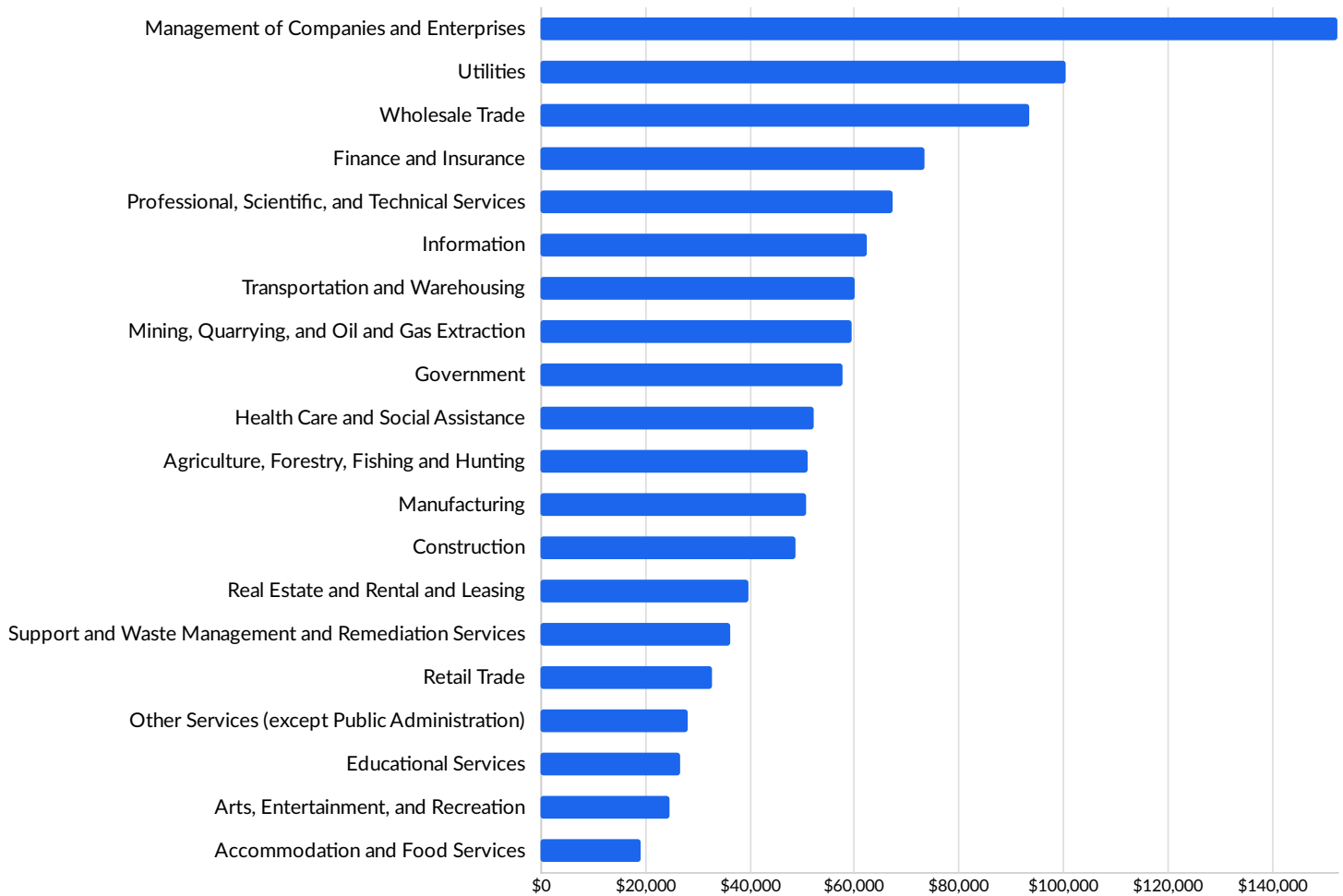
● 2018 Gross Regional Product



## Industry Characteristics - Cont.

### Top Industry Earnings

● 2018 Earnings Per Worker



## Industry Characteristics - Cont.















Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	37,589	38,794	1,205	+3%	0.84	\$57,861	\$2.51B
Manufacturing	33,615	36,998	3,383	+10%	1.53	\$50,989	\$3.31B
Health Care and Social Assistance	29,287	34,092	4,805	+16%	0.88	\$52,250	\$2.13B
Retail Trade	29,131	33,089	3,958	+14%	1.07	\$32,731	\$1.91B
Accommodation and Food Services	23,227	27,873	4,646	+20%	1.06	\$19,313	\$911.76M
Management of Companies and Enterprises	22,349	23,724	1,375	+6%	5.40	\$152,584	\$4.03B
Transportation and Warehousing	15,912	18,110	2,198	+14%	1.64	\$60,272	\$1.49B
Construction	13,623	16,926	3,303	+24%	0.99	\$48,909	\$1.31B
Professional, Scientific, and Technical Services	11,727	14,622	2,895	+25%	0.73	\$67,540	\$1.62B
Administrative and Support and Waste Management and Remediation Services	10,076	13,763	3,687	+37%	0.72	\$36,358	\$765.65M
Other Services (except Public Administration)	11,109	12,437	1,328	+12%	0.85	\$28,114	\$525.53M
Wholesale Trade	8,994	10,910	1,916	+21%	0.96	\$93,619	\$2.69B
Finance and Insurance	6,196	7,279	1,083	+17%	0.59	\$73,478	\$1.25B
Arts, Entertainment, and Recreation	3,072	3,852	780	+25%	0.72	\$24,560	\$160.57M
Real Estate and Rental and Leasing	3,392	3,756	364	+11%	0.73	\$39,702	\$760.53M
Educational Services	3,116	3,736	620	+20%	0.48	\$26,857	\$134.56M
Agriculture, Forestry, Fishing and Hunting	3,199	2,929	-270	-8%	0.81	\$51,054	\$633.66M
Information	2,640	2,662	22	+1%	0.47	\$62,489	\$577.88M
Utilities	1,146	1,128	-18	-2%	1.07	\$100,619	\$432.14M
Mining, Quarrying, and Oil and Gas Extraction	188	149	-39	-21%	0.12	\$59,650	\$91.80M



## Business Characteristics

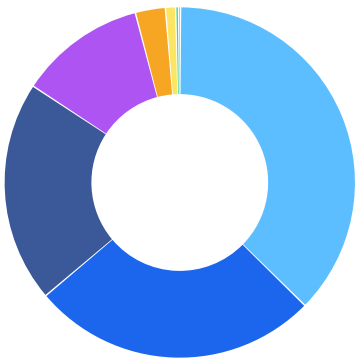
### 34,712 Companies Employ Your Workers

Online profiles for your workers mention 34,712 companies as employers, with the top 10 appearing below. In the last 12 months, 7,956 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Wal-Mart Stores, Inc.	11,522 	Wal-Mart Stores, Inc.	8,160 
University of Arkansas	3,522 	CRST International, Inc.	3,766 
Tyson Foods, Inc.	2,492 	Oracle Corporation	2,749 
J.B. Hunt Transport Services, Inc.	1,879 	J.B. Hunt Transport Services, Inc.	1,872 
Sam's West, Inc.	1,030 	USA Truck, Inc.	1,866 
Arvest Bank	905 	Tyson Foods, Inc.	1,516 
Washington Regional Medical C...	451 	University of Arkansas	1,389 
Rogers Public Schools	402 	Teach For America, Inc.	1,226 
Fedex Corporation	392 	Washington Regional Medical C...	1,117 
Bentonville Public Schools Foun...	376 	Koch Trucking, Inc.	1,064 

## Business Characteristics - Cont.

### Business Size

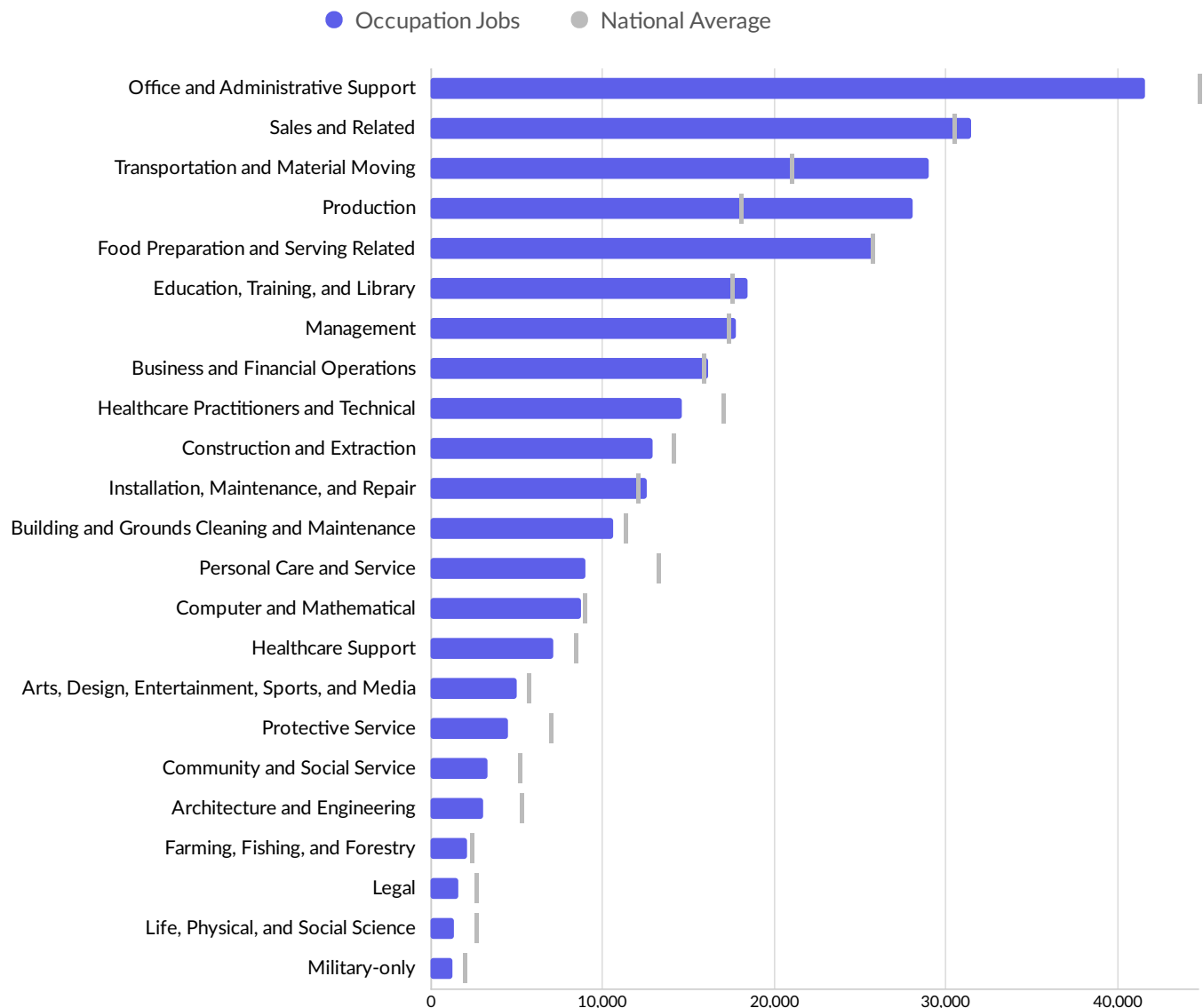


	Percentage	Business Count
1 to 4 employees	37.3%	8,995
5 to 9 employees	26.5%	6,388
10 to 19 employees	20.4%	4,924
20 to 49 employees	11.7%	2,814
50 to 99 employees	2.8%	668
100 to 249 employees	0.9%	225
250 to 499 employees	0.3%	65
500+ employees	0.2%	43

*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

# Workforce Characteristics

## Largest Occupations



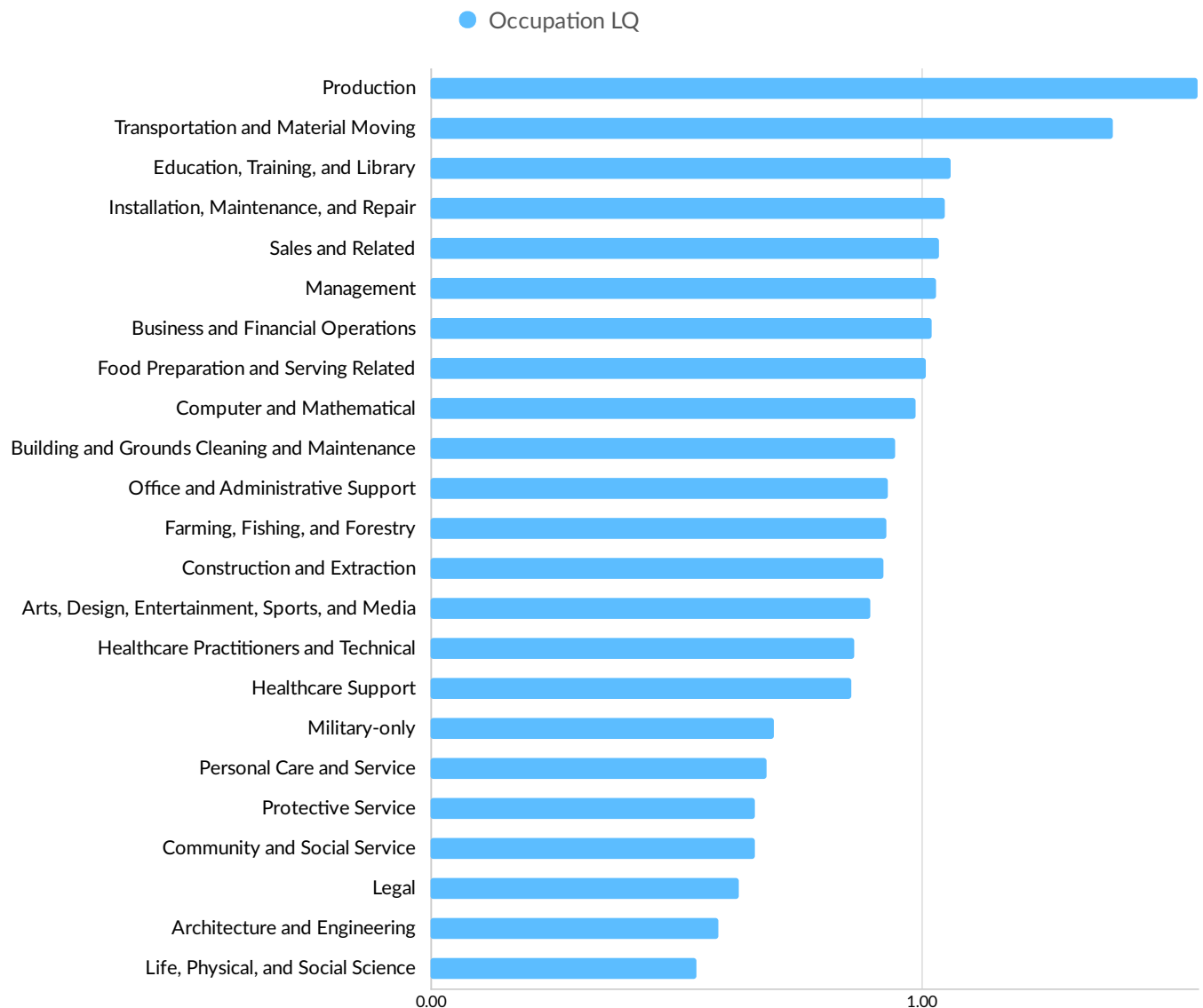
## Workforce Characteristics - Cont.

### Top Growing Occupations



## Workforce Characteristics - Cont.

### Top Occupation LQ



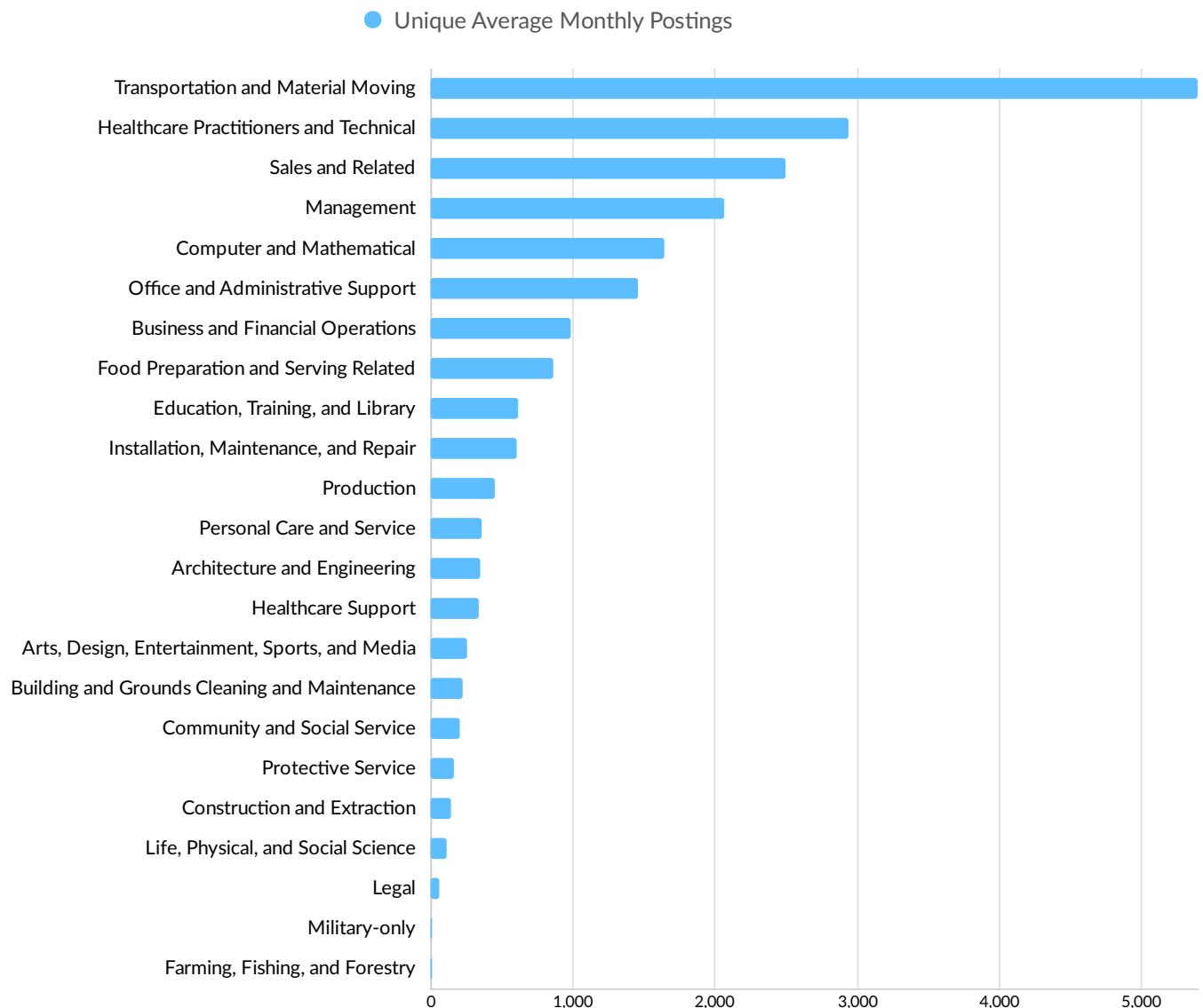
## Workforce Characteristics - Cont.

### Top Occupation Earnings



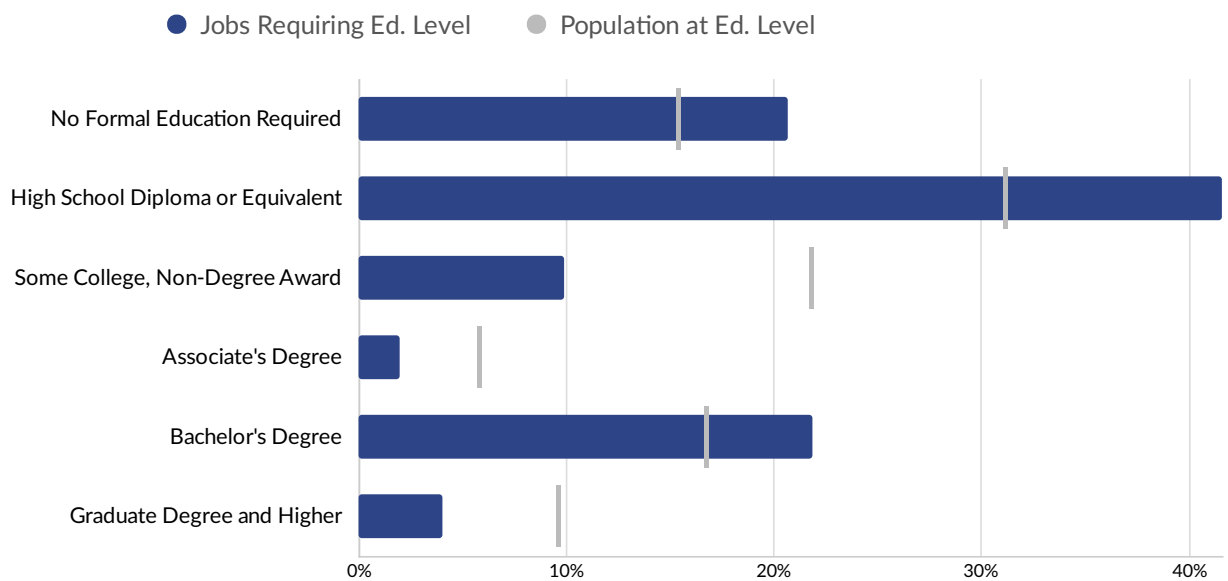
## Workforce Characteristics - Cont.

### Top Posted Occupations



## Workforce Characteristics - Cont.

### Underemployment





## Workforce Characteristics - Cont.





















Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	37,354	41,644	4,290	+11%	0.93	\$14.47	1,464
Sales and Related	28,417	31,481	3,064	+11%	1.04	\$11.94	2,495
Transportation and Material Moving	25,285	29,072	3,787	+15%	1.39	\$15.98	5,399
Production	25,387	28,087	2,700	+11%	1.56	\$13.51	456
Food Preparation and Serving Related	21,888	25,922	4,034	+18%	1.01	\$9.51	868
Education, Training, and Library	17,037	18,462	1,425	+8%	1.06	\$20.52	617
Management	15,957	17,794	1,837	+12%	1.03	\$36.80	2,071
Business and Financial Operations	13,418	16,207	2,789	+21%	1.02	\$29.52	990
Healthcare Practitioners and Technical	12,487	14,670	2,183	+17%	0.86	\$25.26	2,937
Construction and Extraction	11,083	12,940	1,857	+17%	0.92	\$15.74	148
Installation, Maintenance, and Repair	10,866	12,589	1,723	+16%	1.05	\$17.95	602
Building and Grounds Cleaning and Maintenance	9,459	10,679	1,220	+13%	0.95	\$10.55	228
Personal Care and Service	7,312	9,002	1,690	+23%	0.68	\$10.41	363
Computer and Mathematical	6,949	8,746	1,797	+26%	0.99	\$32.19	1,650
Healthcare Support	6,607	7,140	533	+8%	0.86	\$12.12	343
Arts, Design, Entertainment, Sports, and Media	4,305	5,053	748	+17%	0.90	\$18.30	258
Protective Service	3,924	4,548	624	+16%	0.66	\$16.76	169

## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Community and Social Service	3,128	3,351	223	+7%	0.66	\$18.97	209
Architecture and Engineering	2,747	3,052	305	+11%	0.59	\$28.83	346
Farming, Fishing, and Forestry	1,864	2,124	260	+14%	0.93	\$12.64	12
Legal	1,350	1,587	237	+18%	0.63	\$31.82	65
Life, Physical, and Social Science	1,321	1,369	48	+4%	0.54	\$22.77	118
Military-only	1,445	1,310	-135	-9%	0.70	\$15.99	15

## Educational Pipeline

In 2017, there were 9,892 graduates in 9 Arkansas Counties. This pipeline has grown by 11% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, "Finance, General", and Registered Nursing/Registered Nurse.

School	Total Graduates (2017)		Graduate Trend (2013 - 2017)
University of Arkansas	6,288		
NorthWest Arkansas Community College	1,077		
North Arkansas College	663		
John Brown University	622		
Arkansas State University-Mountain Home	571		
Northwest Technical Institute	183		
Blue Cliff College-Fayetteville	129		
Career Academy of Hair Design	126		
Bryan University	82		
Paul Mitchell the School-Arkansas	70		

● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher