



# 10 Arkansas Counties

Arkansas Department of Workforce Services



POB 2981  
Little Rock, Arkansas 72203

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## Economy Overview

**237,310**

### Population (2018)

Population **decreased by 401** over the last 5 years but is projected to **grow by 616** over the next 5 years.

**79,518**

### Total Regional Employment

Jobs **decreased by 883** over the last 5 years but are projected to **grow by 3,542** over the next 5 years.

**\$41.1K**

### Avg. Earnings Per Job (2018)

Regional average earnings per job are **\$24.5K below** the national average earnings of \$65.7K per job.

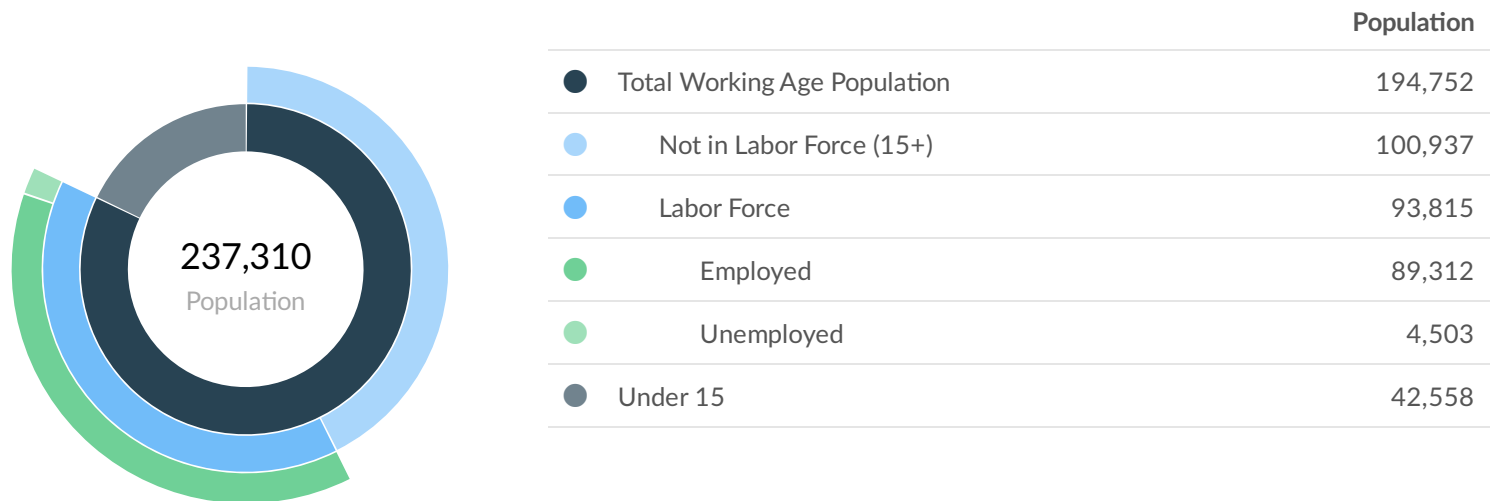
## Takeaways

- As of 2018 the region's population **declined by 0.2%** since 2013, falling by 401. Population is expected to **increase by 0.3%** between 2018 and 2023, adding 616.
- From 2013 to 2018, jobs **declined by 1.1%** in 10 Arkansas Counties from 80,401 to **79,518**. This change **fell short of the national growth rate of 8.2% by 9.3%**. As the number of jobs declined, the **labor force participation rate decreased from 50.4% to 48.2% between 2013 and 2018**.
- Concerning educational attainment, **9.1% of the selected regions' residents possess a Bachelor's Degree** (9.5% below the national average), and **6.6% hold an Associate's Degree** (1.4% below the national average).
- The top three industries in 2018 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and General Medical and Surgical Hospitals.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	237,310	93,815	79,518	89.9	\$6.96B	\$10.94B	\$9.03B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

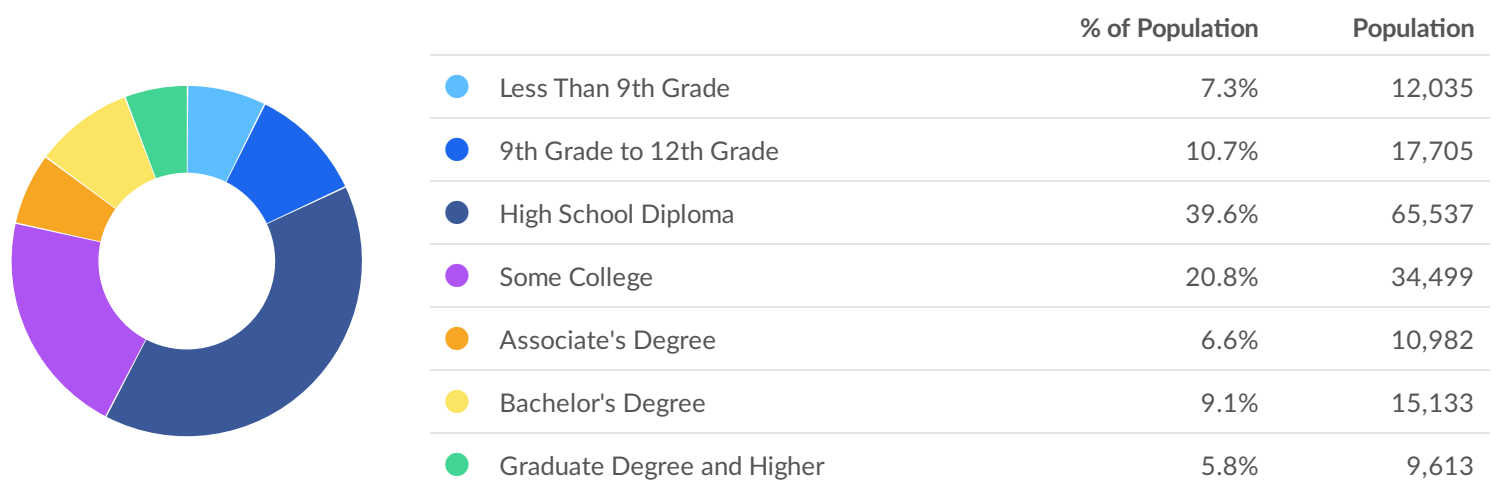
## Economy Overview - Cont.

### 2018 Labor Force Breakdown



### Educational Attainment

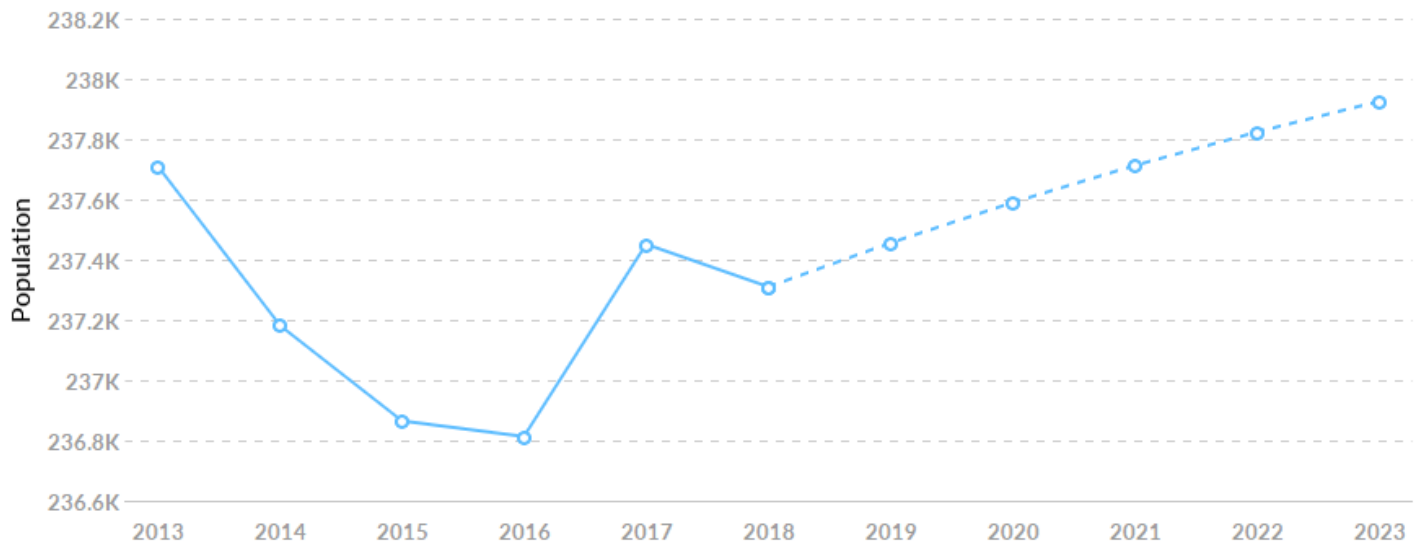
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# Historic & Projected Trends

## Population Trends

As of 2018 the region's population **declined by 0.2%** since 2013, falling by 401. Population is expected to **increase by 0.3%** between 2018 and 2023, adding 616.

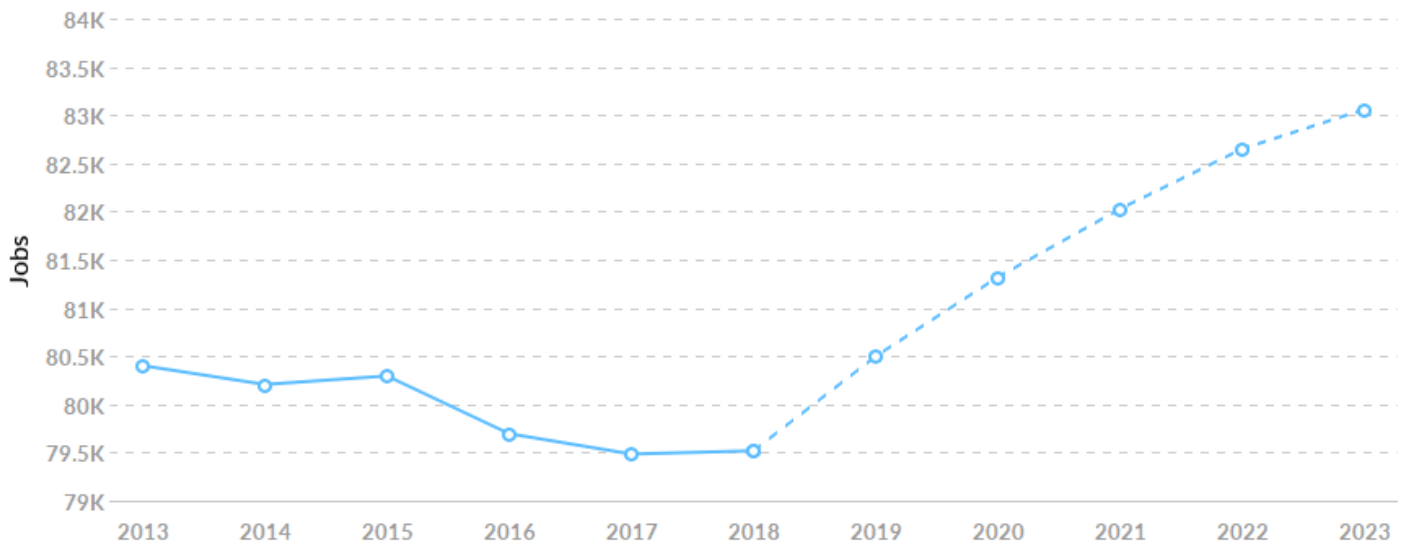


Timeframe	Population
2013	237,710
2014	237,182
2015	236,865
2016	236,813
2017	237,451
2018	237,310
2019	237,456
2020	237,590
2021	237,713
2022	237,824
2023	237,926

## Historic & Projected Trends - Cont.

### Job Trends

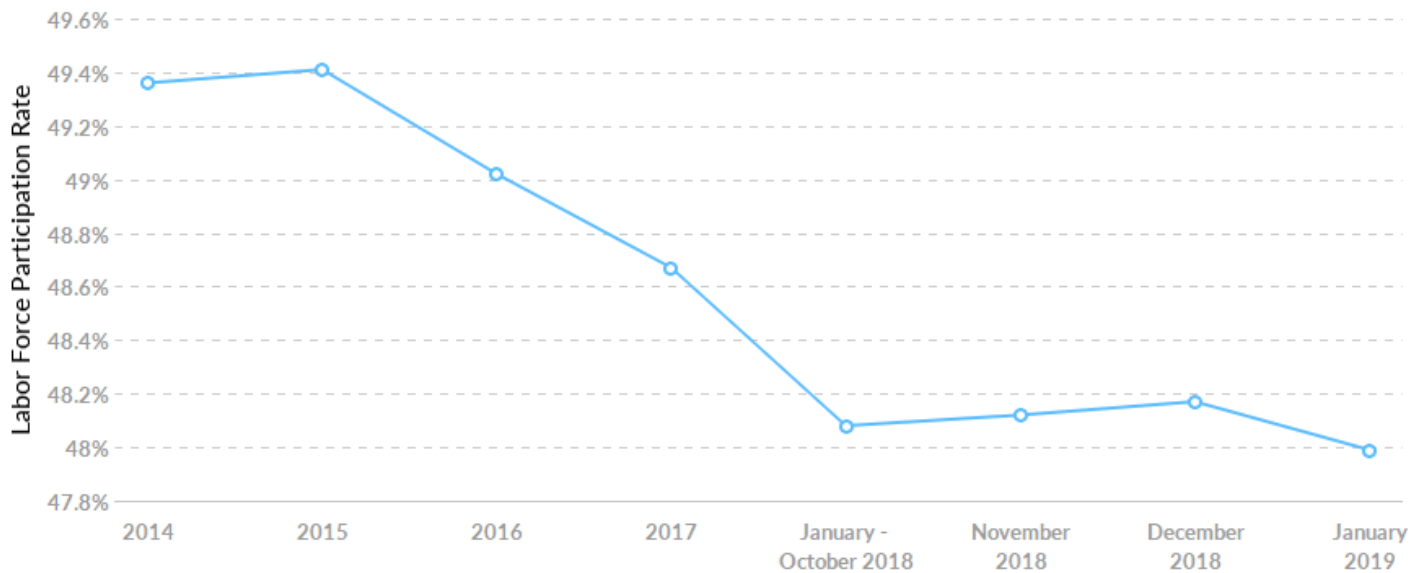
From 2013 to 2018, jobs **declined by 1.1%** in 10 Arkansas Counties from 80,401 to **79,518**. This change **fell short of the national growth rate of 8.2% by 9.3%**.



Timeframe	Jobs
2013	80,401
2014	80,206
2015	80,294
2016	79,695
2017	79,484
2018	79,518
2019	80,498
2020	81,319
2021	82,027
2022	82,649
2023	83,059

## Historic & Projected Trends - Cont.

### Labor Force Participation Rate Trends

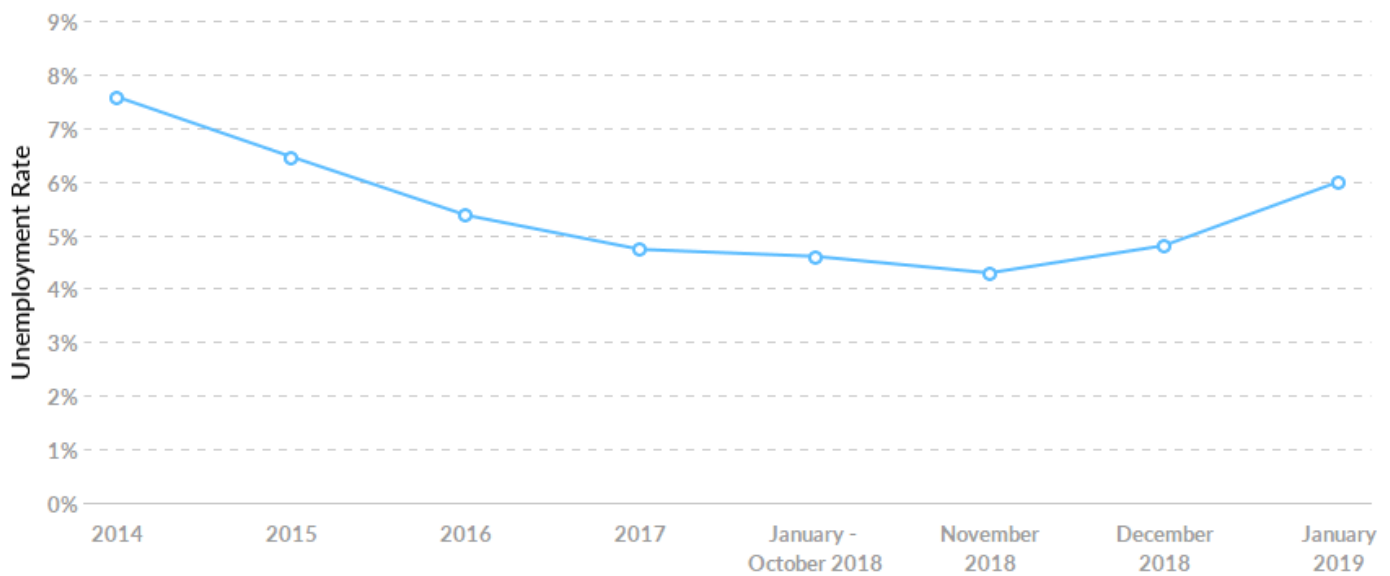


Timeframe	Labor Force Participation Rate
2014	49.36%
2015	49.41%
2016	49.02%
2017	48.67%
January - October 2018	48.08%
November 2018	48.12%
December 2018	48.17%
January 2019	47.99%

## Historic & Projected Trends - Cont.

### Unemployment Rate Trends

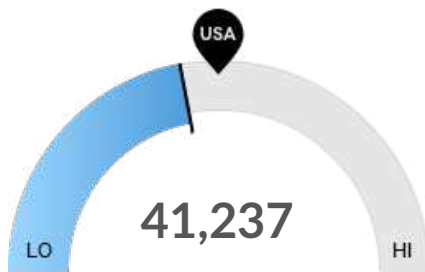
Your areas had a January 2019 unemployment rate of 5.99%, **decreasing from 7.58%** 5 years before.



Timeframe	Unemployment Rate
2014	7.58%
2015	6.46%
2016	5.37%
2017	4.73%
January - October 2018	4.60%
November 2018	4.29%
December 2018	4.80%
January 2019	5.99%

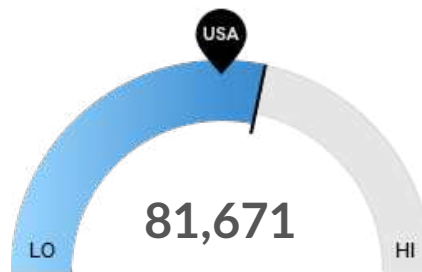


## Population Characteristics



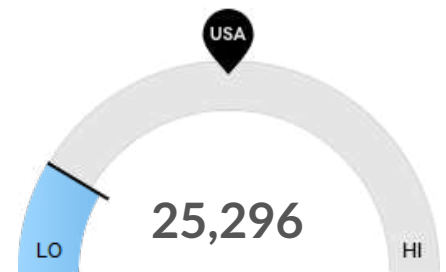
Millennials

Your area has 41,237 millennials (ages 20-34). The national average for an area this size is 49,180.



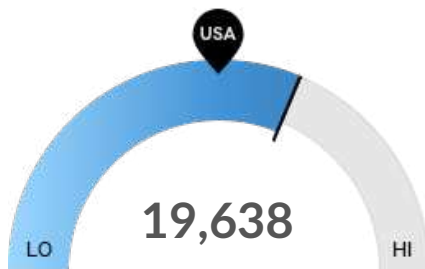
Retiring Soon

Retirement risk is high in your area. The national average for an area this size is 67,691 people 55 or older, while there are 81,671 here.



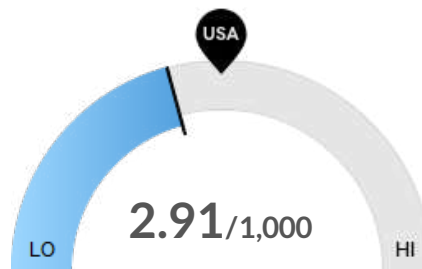
Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 93,252 racially diverse people, while there are 25,296 here.



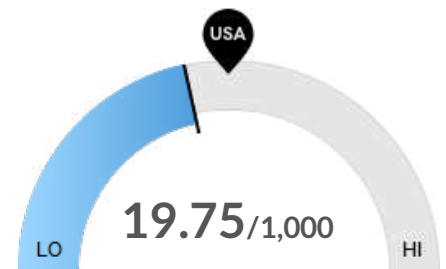
Veterans

Your area has 19,638 veterans. The national average for an area this size is 13,807.



Violent Crime

Your area has 2.91 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



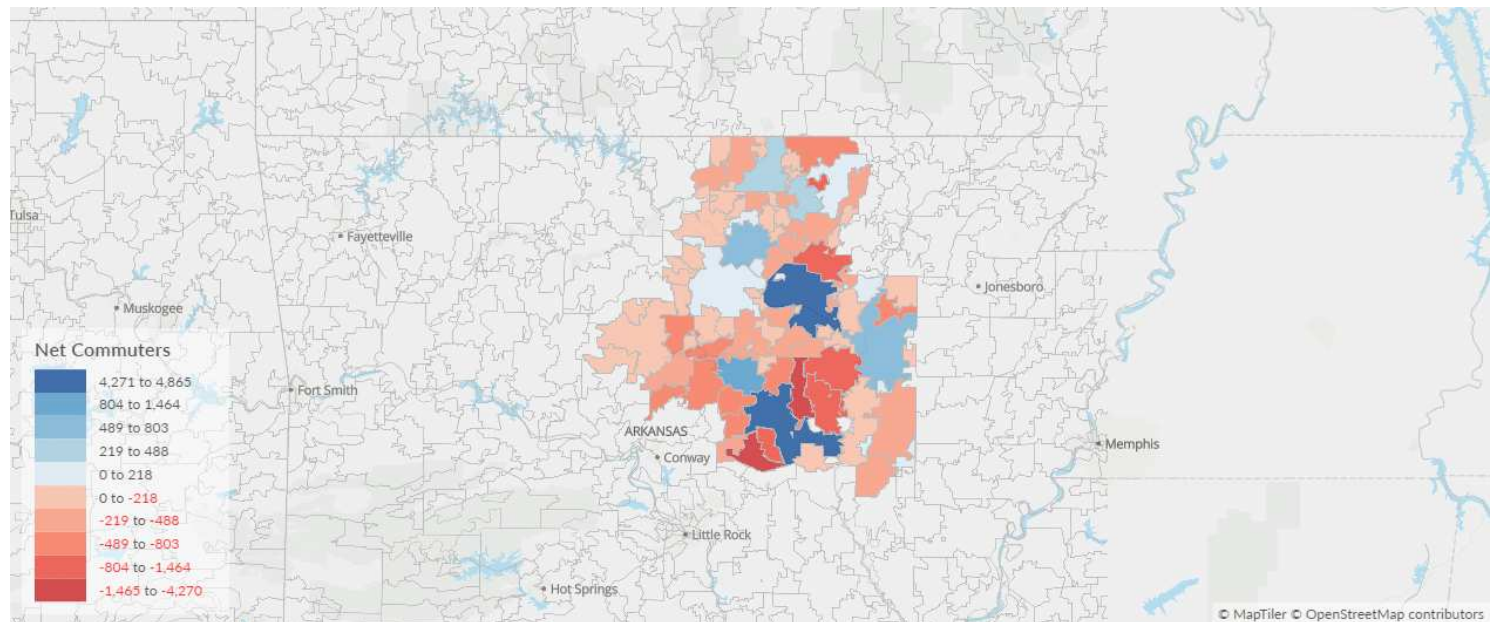
Property Crime

Your area has 19.75 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

## Population Characteristics - Cont.

### Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



#### Where Talent Works

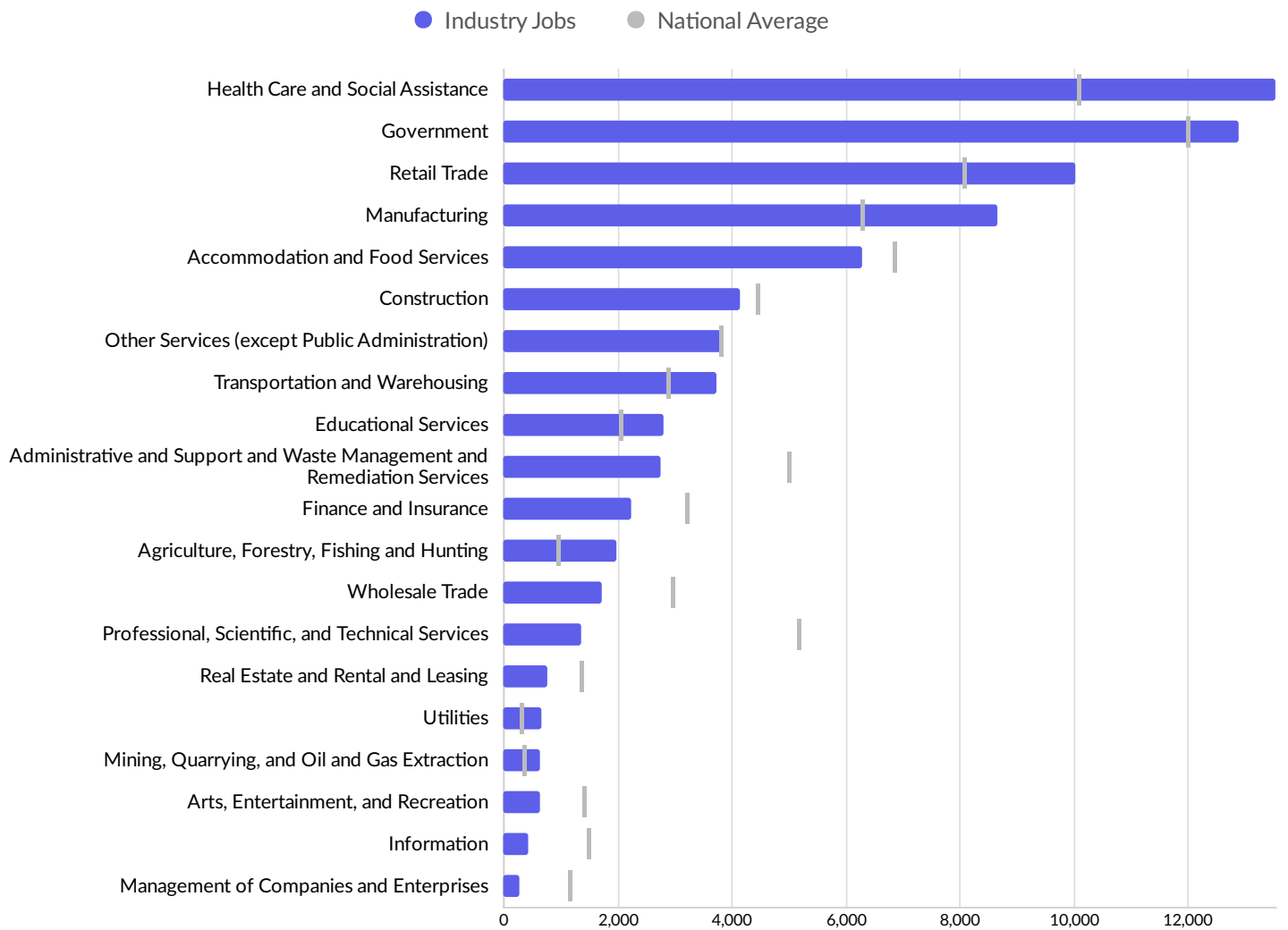
ZIP	Name	2018 Employment
72143	Searcy, AR (in White co...	19,812
72501	Batesville, AR (in Indep...	15,334
72543	Heber Springs, AR (in Cl...	5,504
72112	Newport, AR (in Jackson...	5,153
72012	Beebe, AR (in White co...	3,922

#### Where Talent Lives

ZIP	Name	2018 Workers
72143	Searcy, AR (in White co...	14,947
72501	Batesville, AR (in Indep...	11,063
72012	Beebe, AR (in White co...	5,387
72543	Heber Springs, AR (in Cl...	4,649
72112	Newport, AR (in Jackson...	4,515

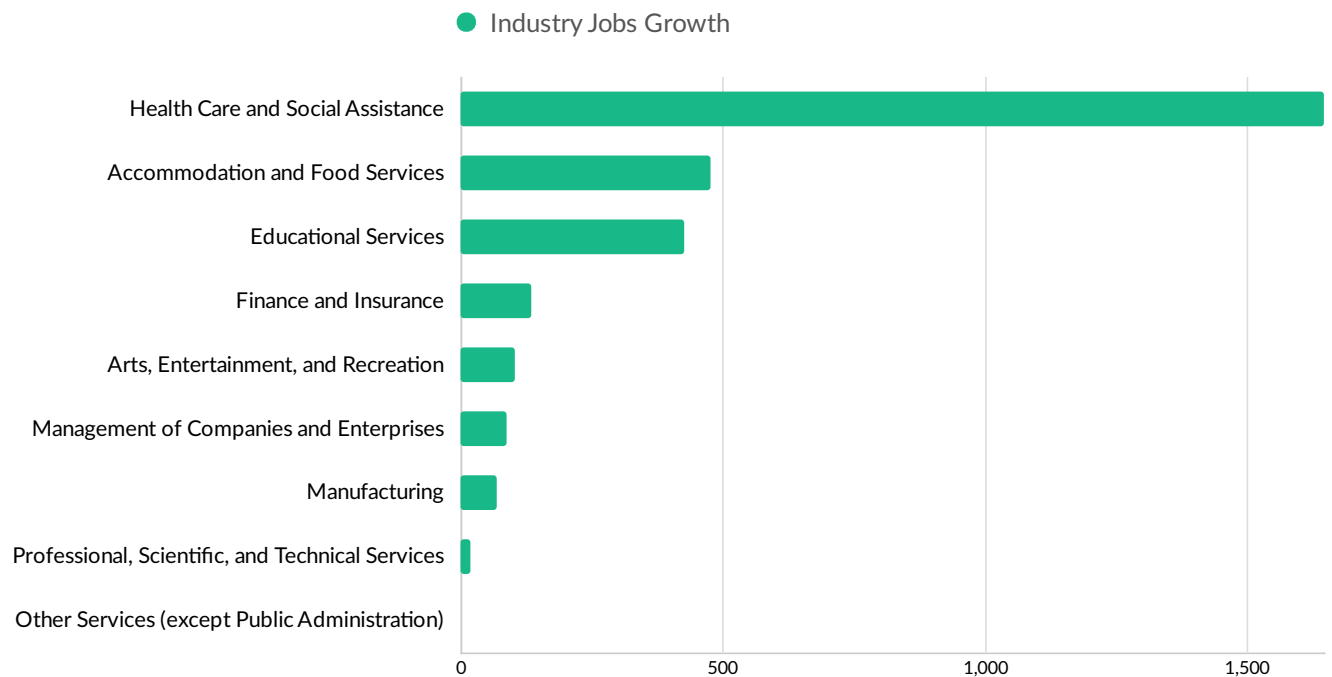
# Industry Characteristics

## Largest Industries



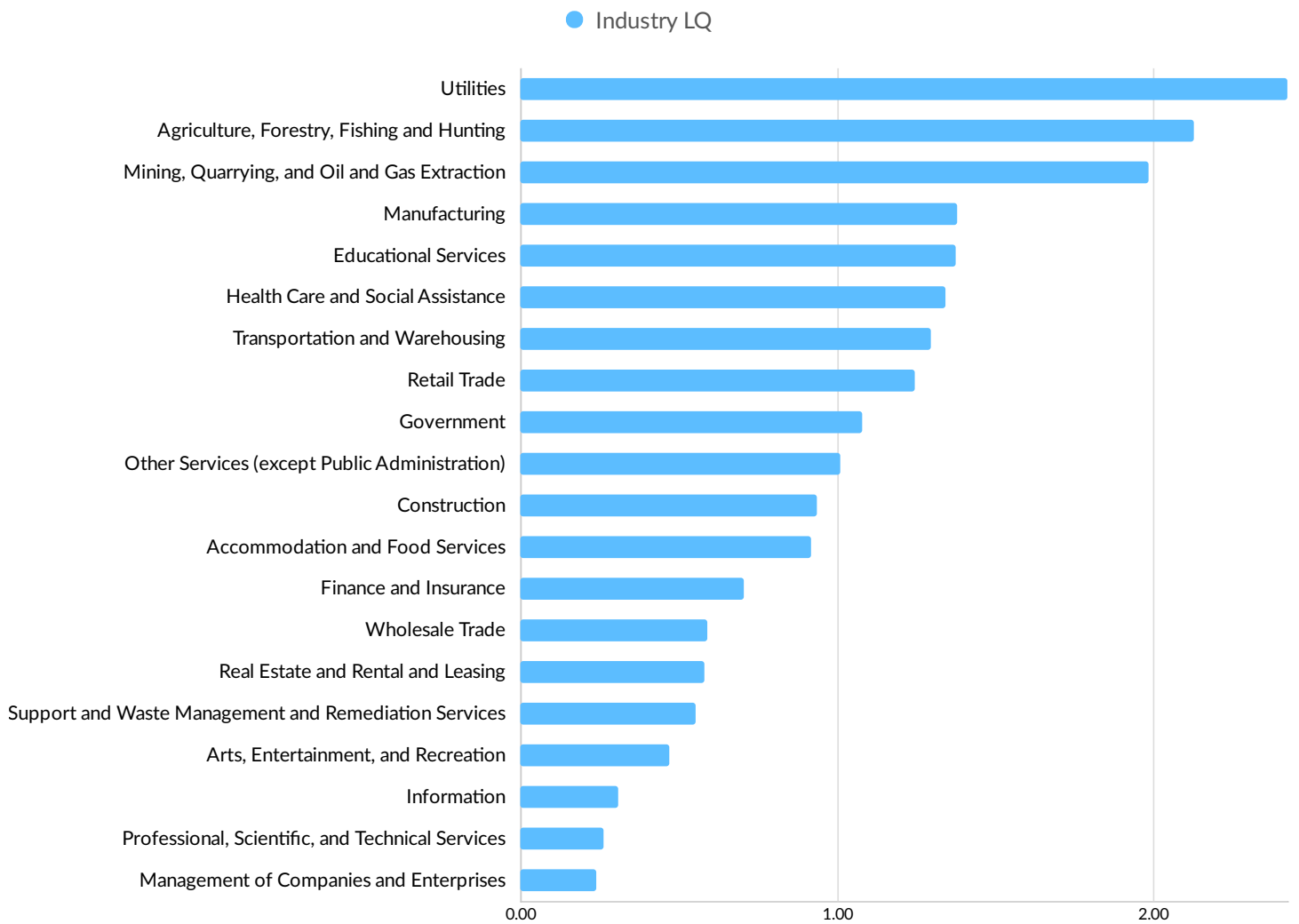
## Industry Characteristics - Cont.

### Top Growing Industries



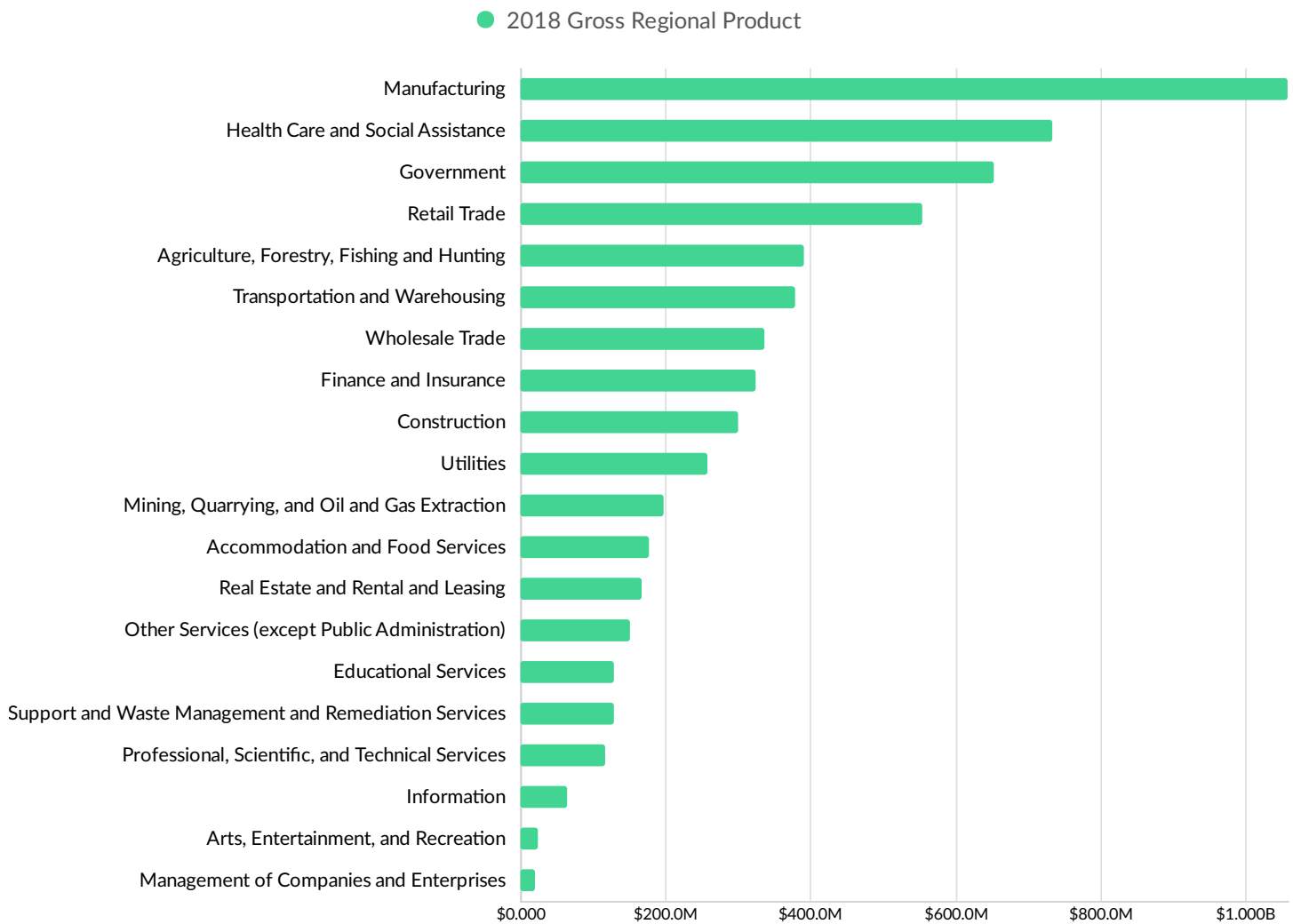
## Industry Characteristics - Cont.

### Top Industry LQ



## Industry Characteristics - Cont.

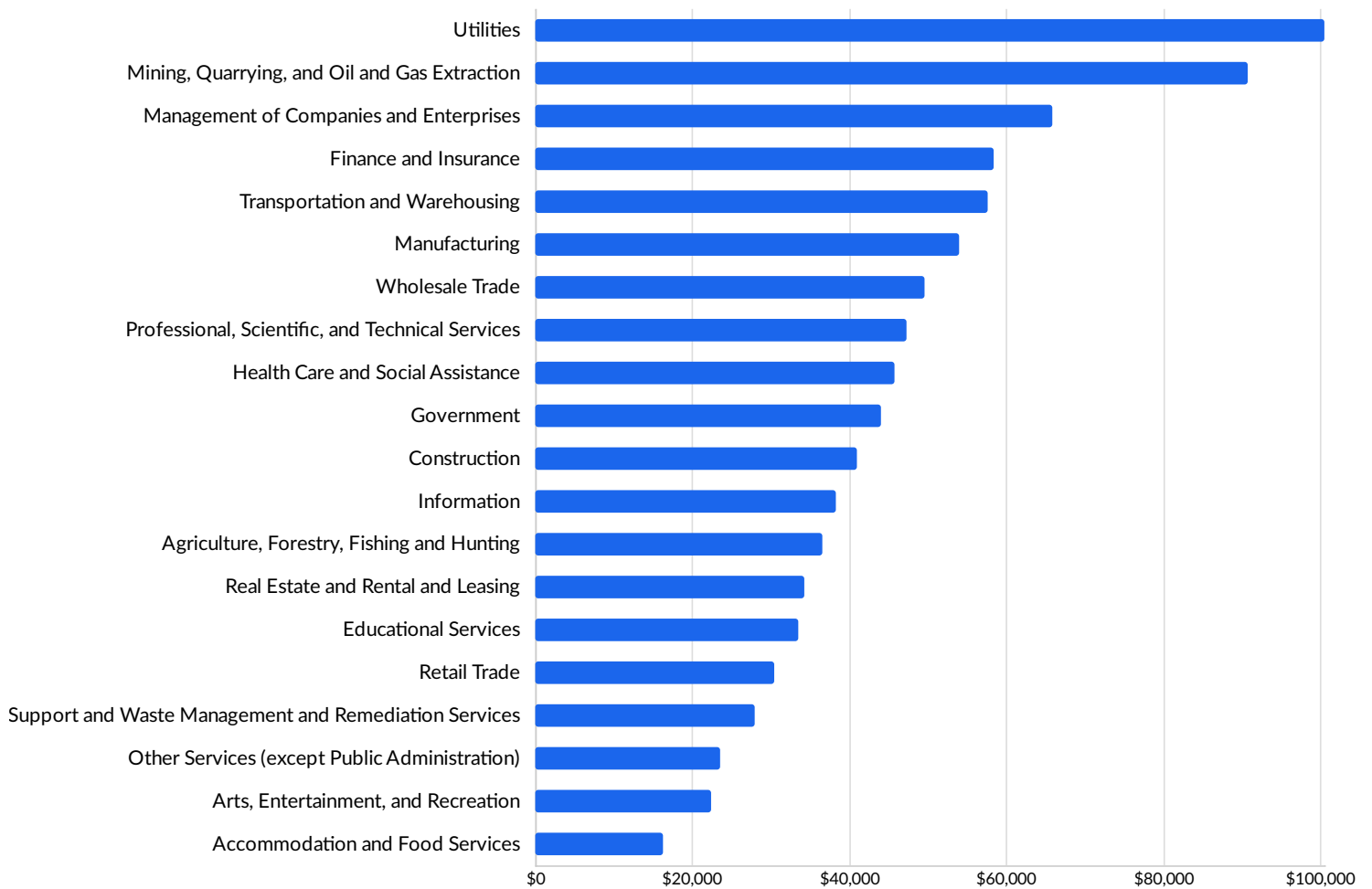
### Top Industry GRP



## Industry Characteristics - Cont.

### Top Industry Earnings

● 2018 Earnings Per Worker



## Industry Characteristics - Cont.





















Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Health Care and Social Assistance	11,895	13,541	1,646	+14%	1.35	\$45,815	\$734.77M
Government	13,809	12,905	-904	-7%	1.08	\$44,066	\$652.96M
Retail Trade	10,133	10,036	-97	-1%	1.25	\$30,543	\$555.00M
Manufacturing	8,592	8,661	69	+1%	1.38	\$54,027	\$1.06B
Accommodation and Food Services	5,809	6,287	478	+8%	0.92	\$16,236	\$177.49M
Construction	4,481	4,158	-323	-7%	0.94	\$40,935	\$299.69M
Other Services (except Public Administration)	3,827	3,828	1	+0%	1.01	\$23,586	\$150.67M
Transportation and Warehousing	4,406	3,728	-678	-15%	1.30	\$57,696	\$379.15M
Educational Services	2,383	2,809	426	+18%	1.38	\$33,606	\$128.97M
Administrative and Support and Waste Management and Remediation Services	2,770	2,748	-22	-1%	0.55	\$27,917	\$128.27M
Finance and Insurance	2,119	2,253	134	+6%	0.70	\$58,339	\$324.37M
Agriculture, Forestry, Fishing and Hunting	2,122	1,991	-131	-6%	2.13	\$36,512	\$391.87M
Wholesale Trade	2,153	1,736	-417	-19%	0.59	\$49,552	\$336.18M
Professional, Scientific, and Technical Services	1,349	1,369	20	+1%	0.27	\$47,304	\$116.14M
Real Estate and Rental and Leasing	785	780	-5	-1%	0.58	\$34,257	\$167.16M
Utilities	726	662	-64	-9%	2.42	\$100,578	\$257.76M
Mining, Quarrying, and Oil and Gas Extraction	1,760	655	-1,105	-63%	1.99	\$90,883	\$198.53M
Arts, Entertainment, and Recreation	545	648	103	+19%	0.47	\$22,459	\$23.96M
Information	554	450	-104	-19%	0.31	\$38,409	\$65.13M
Management of Companies and Enterprises	183	272	89	+49%	0.24	\$65,997	\$20.30M



## Business Characteristics

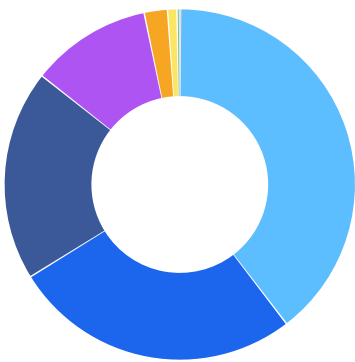
### 8,287 Companies Employ Your Workers

Online profiles for your workers mention 8,287 companies as employers, with the top 10 appearing below. In the last 12 months, 2,162 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Harding University, Inc.	373 	CRST International, Inc.	4,470 
Wal-Mart Stores, Inc.	179 	USA Truck, Inc.	1,971 
White County Medical Center	131 	Koch Trucking, Inc.	1,150 
Southwestern Energy Company	108 	J.B. Hunt Transport Services, Inc.	1,079 
Arkansas Department of Parks a...	99 	Teach For America, Inc.	1,013 
Futurefuel Corp.	99 	C.R. England, Inc.	882 
Arkansas State University	91 	U. S. Xpress, Inc.	824 
Lyon College	62 	Dollar General Corporation	664 
White River Health System Inc	56 	Hvh Transportation, Inc.	627 
Arcare	55 	Platinum Supplemental Insuranc...	583 

## Business Characteristics - Cont.

### Business Size

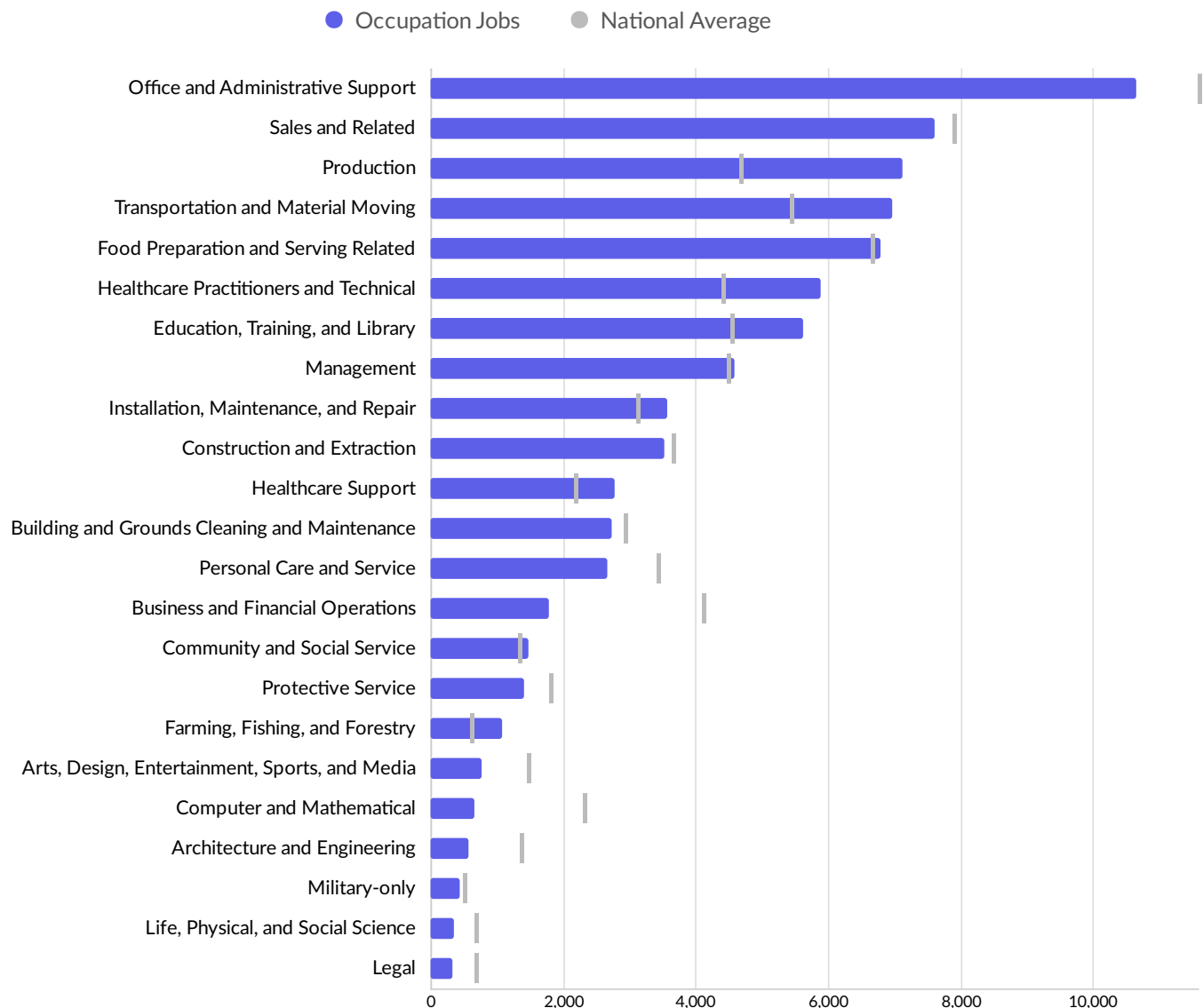


	Percentage	Business Count
1 to 4 employees	39.5%	3,389
5 to 9 employees	26.6%	2,281
10 to 19 employees	19.4%	1,666
20 to 49 employees	11.1%	953
50 to 99 employees	2.1%	184
100 to 249 employees	0.9%	74
250 to 499 employees	0.2%	20
500+ employees	0.1%	8

*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

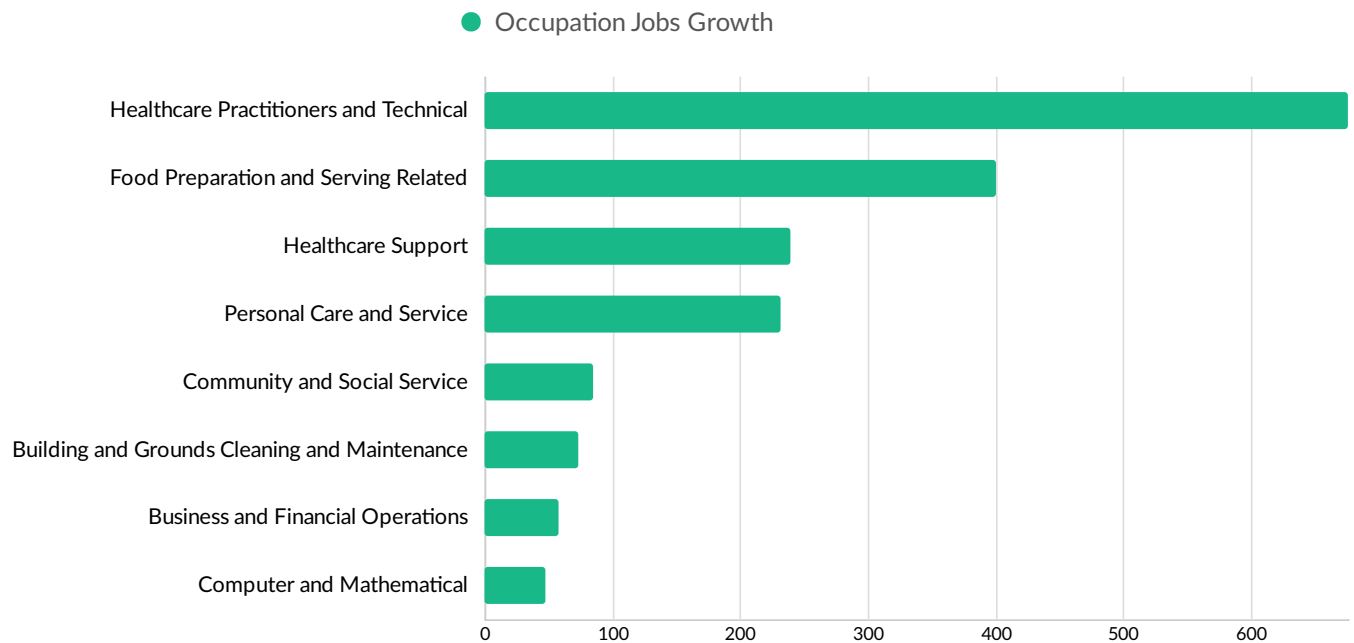
# Workforce Characteristics

## Largest Occupations



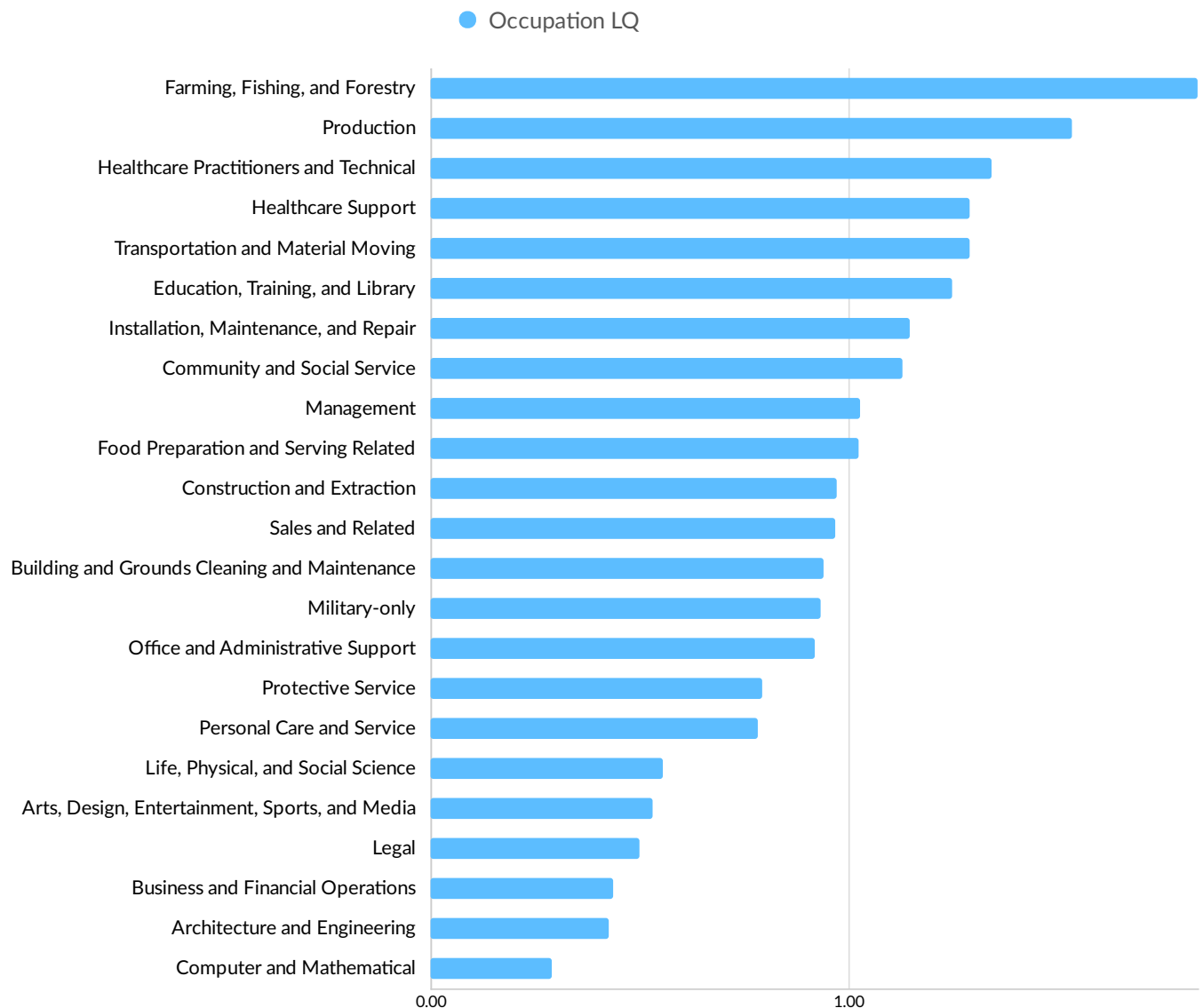
## Workforce Characteristics - Cont.

### Top Growing Occupations



## Workforce Characteristics - Cont.

### Top Occupation LQ



## Workforce Characteristics - Cont.

### Top Occupation Earnings



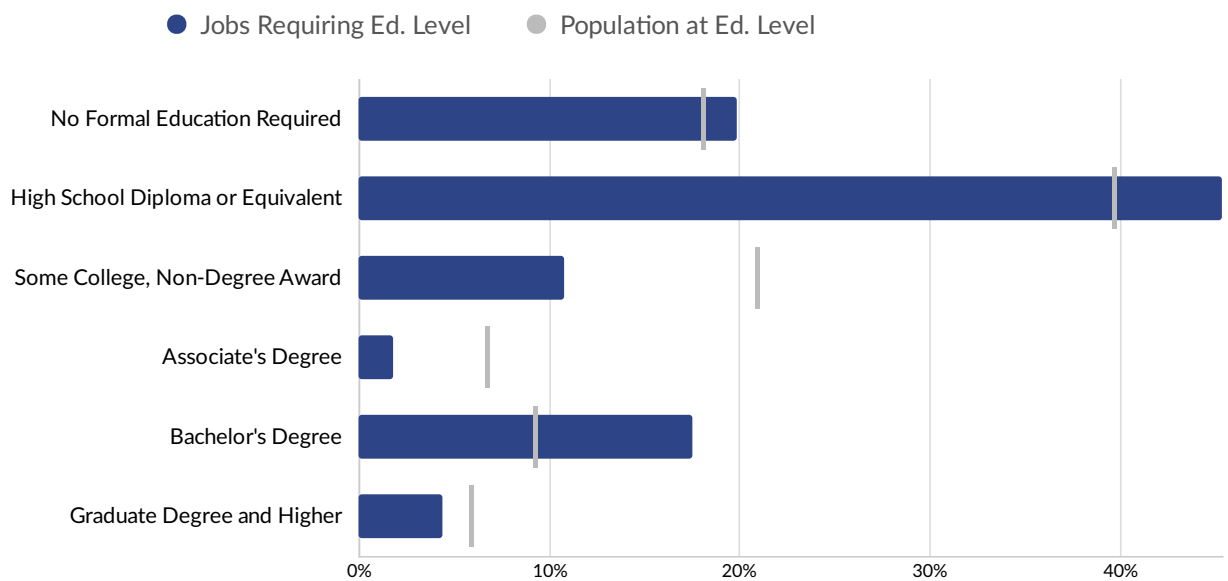
## Workforce Characteristics - Cont.

### Top Posted Occupations



## Workforce Characteristics - Cont.

### Underemployment





## Workforce Characteristics - Cont.

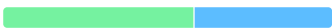













Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	10,718	10,649	-69	-1%	0.92	\$12.72	269
Sales and Related	7,949	7,602	-347	-4%	0.97	\$11.04	727
Production	7,237	7,136	-101	-1%	1.53	\$14.10	107
Transportation and Material Moving	7,742	6,980	-762	-10%	1.29	\$12.96	4,402
Food Preparation and Serving Related	6,402	6,802	400	+6%	1.02	\$9.29	247
Healthcare Practitioners and Technical	5,218	5,894	676	+13%	1.34	\$21.52	485
Education, Training, and Library	5,855	5,629	-226	-4%	1.25	\$18.62	316
Management	4,634	4,599	-35	-1%	1.03	\$21.83	148
Installation, Maintenance, and Repair	3,580	3,566	-14	0%	1.15	\$16.46	131
Construction and Extraction	4,378	3,533	-845	-19%	0.97	\$14.92	34
Healthcare Support	2,540	2,780	240	+9%	1.29	\$11.22	91
Building and Grounds Cleaning and Maintenance	2,673	2,747	74	+3%	0.94	\$9.96	58
Personal Care and Service	2,436	2,668	232	+10%	0.78	\$9.94	77
Business and Financial Operations	1,734	1,792	58	+3%	0.44	\$22.73	95
Community and Social Service	1,398	1,483	85	+6%	1.13	\$16.92	81
Protective Service	1,443	1,413	-30	-2%	0.79	\$15.20	23
Farming, Fishing, and Forestry	1,092	1,086	-6	-1%	1.83	\$11.82	4

## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	804	778	-26	-3%	0.53	\$14.83	54
Computer and Mathematical	619	666	47	+8%	0.29	\$22.14	39
Architecture and Engineering	635	572	-63	-10%	0.42	\$28.97	25
Military-only	553	452	-101	-18%	0.93	\$15.93	1
Life, Physical, and Social Science	419	363	-56	-13%	0.55	\$24.28	11
Legal	343	328	-15	-4%	0.50	\$23.62	7

## Educational Pipeline

In 2017, there were 4,904 graduates in 10 Arkansas Counties. This pipeline has grown by 9% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, Liberal Arts and Sciences/Liberal Studies, and Nursing Assistant/Aide and Patient Care Assistant/Aide.

School	Total Graduates (2017)		Graduate Trend (2013 - 2017)
Arkansas State University-Beebe	1,624		
Harding University	1,444		
Arkansas State University-Newport	869		
University of Arkansas Community College-Batesville	431		
Ozarka College	384		
Lyon College	138		
Searcy Beauty College	14		

● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher