



5 Arkansas Counties

Arkansas Department of Workforce Services



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Little Rock, Arkansas 72203

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Economy Overview

118,065

Population (2018)

Population decreased by **7,118** over the last 5 years and is projected to **decrease by 5,031** over the next 5 years.

42,298

Total Regional Employment

Jobs decreased by **1,347** over the last 5 years but are projected to **grow by 893** over the next 5 years.

\$41.6K

Avg. Earnings Per Job (2018)

Regional average earnings per job are **\$24.1K below** the national average earnings of \$65.7K per job.

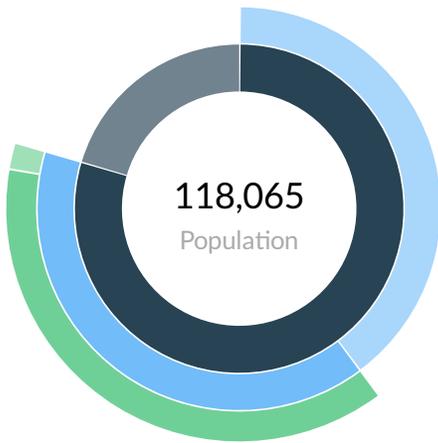
Takeaways

- As of 2018 the region's population **declined by 5.7%** since 2013, falling by 7,118. Population is expected to **decrease by 4.3%** between 2018 and 2023, losing 5,031.
- From 2013 to 2018, jobs **declined by 3.1%** in 5 Arkansas Counties from 43,645 to **42,298**. This change **fell short of the national growth rate of 8.2% by 11.3%**. As the number of jobs declined, the **labor force participation rate decreased from 51.0% to 50.0% between 2013 and 2018**.
- Concerning educational attainment, **8.7% of the selected regions' residents possess a Bachelor's Degree** (9.9% below the national average), and **6.6% hold an Associate's Degree** (1.4% below the national average).
- The top three industries in 2018 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Crop Production.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	118,065	46,964	42,298	89.3	\$3.64B	\$6.33B	\$5.62B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

Economy Overview - Cont.

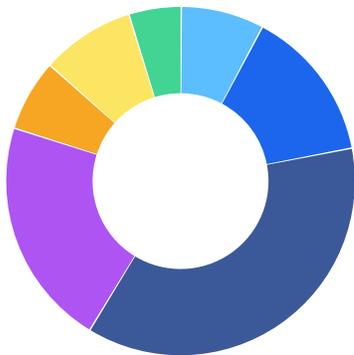
2018 Labor Force Breakdown



	Population
● Total Working Age Population	93,850
● Not in Labor Force (15+)	46,886
● Labor Force	46,964
● Employed	44,787
● Unemployed	2,177
● Under 15	24,215

Educational Attainment

Concerning educational attainment, **8.7% of the selected regions' residents possess a Bachelor's Degree** (9.9% below the national average), and **6.6% hold an Associate's Degree** (1.4% below the national average).

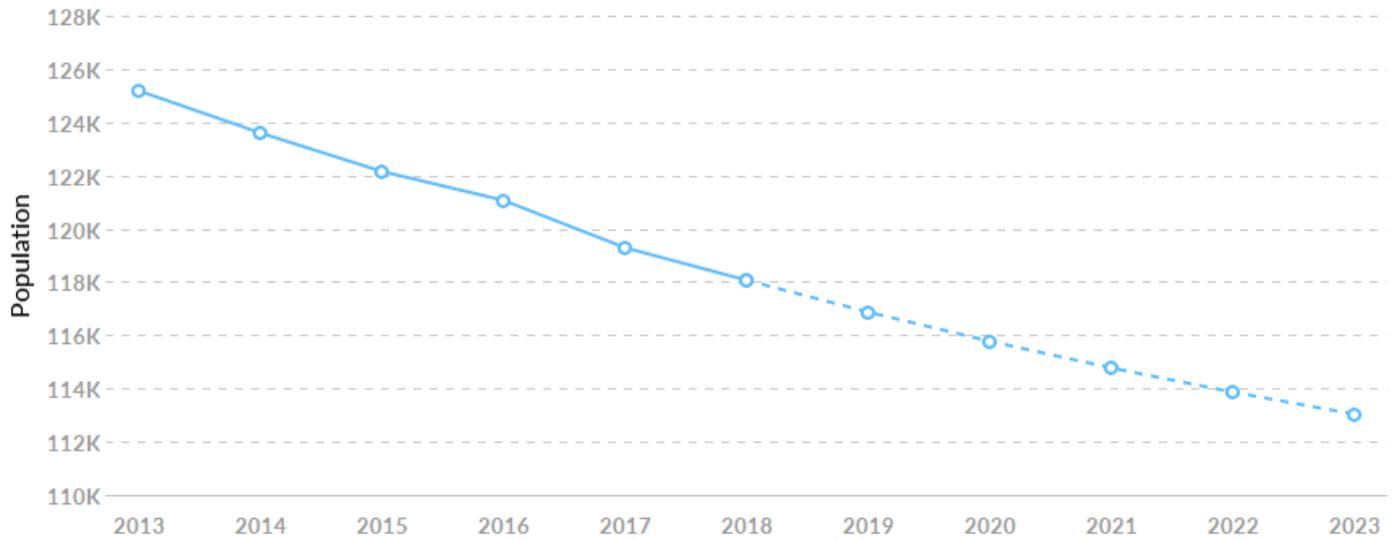


	% of Population	Population
● Less Than 9th Grade	7.7%	6,095
● 9th Grade to 12th Grade	14.2%	11,233
● High School Diploma	36.7%	29,077
● Some College	21.2%	16,787
● Associate's Degree	6.6%	5,254
● Bachelor's Degree	8.7%	6,865
● Graduate Degree and Higher	4.8%	3,834

Historic & Projected Trends

Population Trends

As of 2018 the region's population **declined by 5.7%** since 2013, falling by 7,118. Population is expected to **decrease by 4.3%** between 2018 and 2023, losing 5,031.

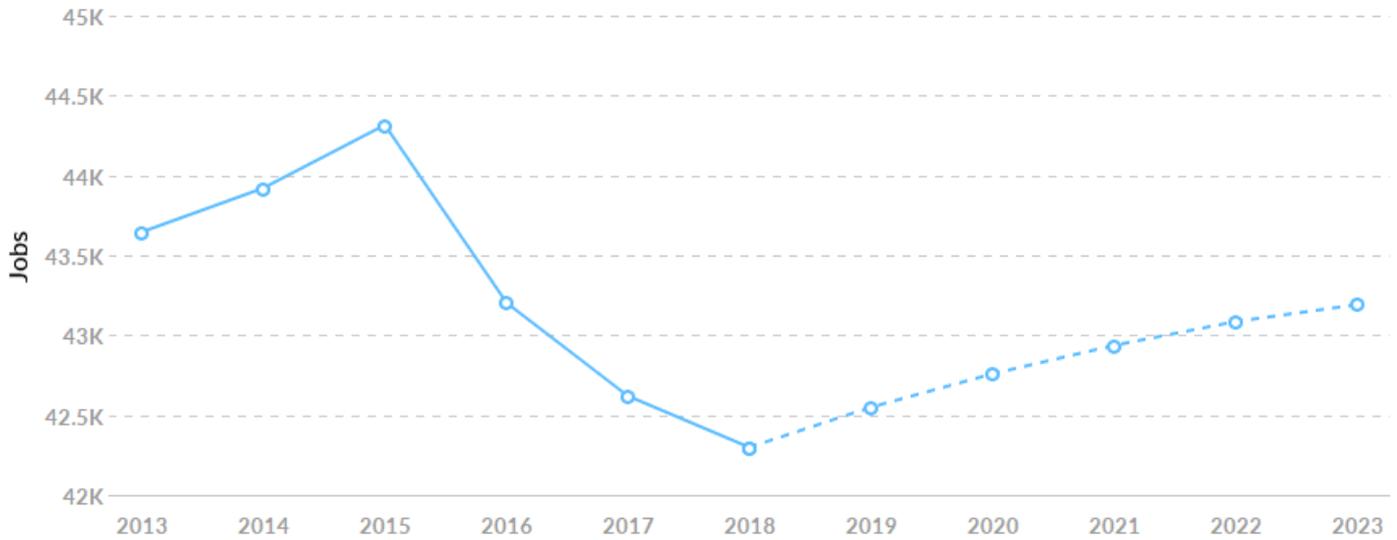


Timeframe	Population
2013	125,183
2014	123,598
2015	122,151
2016	121,066
2017	119,289
2018	118,065
2019	116,870
2020	115,774
2021	114,774
2022	113,862
2023	113,034

Historic & Projected Trends - Cont.

Job Trends

From 2013 to 2018, jobs declined by 3.1% in 5 Arkansas Counties from 43,645 to 42,298. This change fell short of the national growth rate of 8.2% by 11.3%.



Timeframe	Jobs
2013	43,645
2014	43,920
2015	44,315
2016	43,204
2017	42,620
2018	42,298
2019	42,549
2020	42,758
2021	42,936
2022	43,085
2023	43,191

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

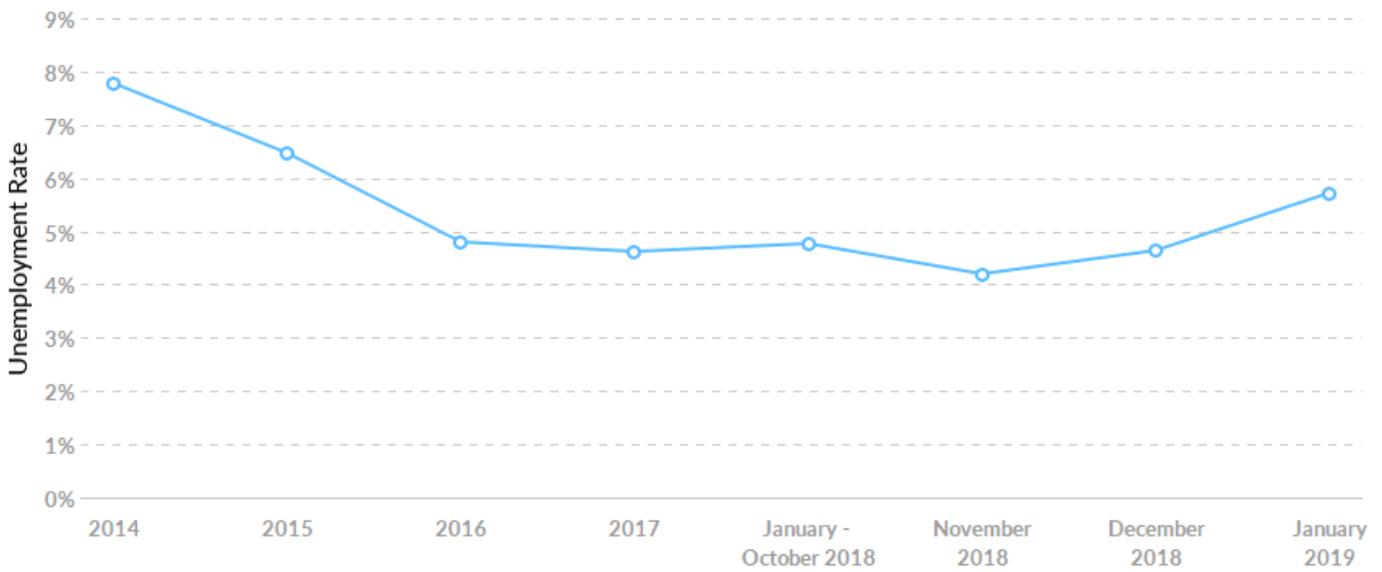


Timeframe	Labor Force Participation Rate
2014	50.10%
2015	50.21%
2016	50.12%
2017	50.09%
January - October 2018	49.95%
November 2018	50.28%
December 2018	50.04%
January 2019	49.81%

Historic & Projected Trends - Cont.

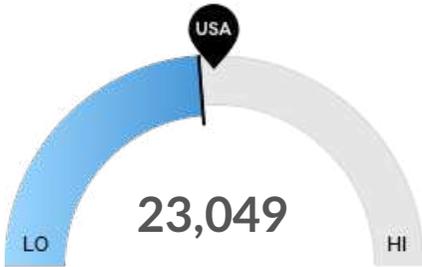
Unemployment Rate Trends

Your areas had a January 2019 unemployment rate of 5.72%, **decreasing from 7.78%** 5 years before.



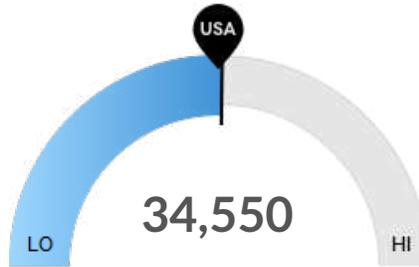
Timeframe	Unemployment Rate
2014	7.78%
2015	6.47%
2016	4.80%
2017	4.62%
January - October 2018	4.77%
November 2018	4.20%
December 2018	4.64%
January 2019	5.72%

Population Characteristics



Millennials

Your area has 23,049 millennials (ages 20-34). The national average for an area this size is 24,707.



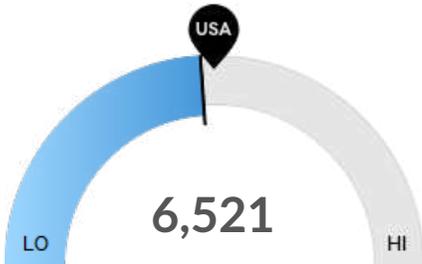
Retiring Soon

Retirement risk is about average in your area. The national average for an area this size is 34,006 people 55 or older, while there are 34,550 here.



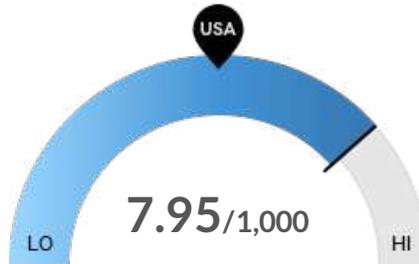
Racial Diversity

Racial diversity is high in your area. The national average for an area this size is 46,847 racially diverse people, while there are 66,068 here.



Veterans

Your area has 6,521 veterans. The national average for an area this size is 6,936.



Violent Crime

Your area has 7.95 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



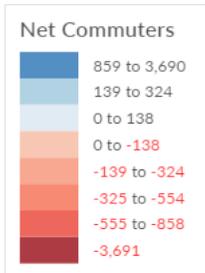
Property Crime

Your area has 33.09 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



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Where Talent Works

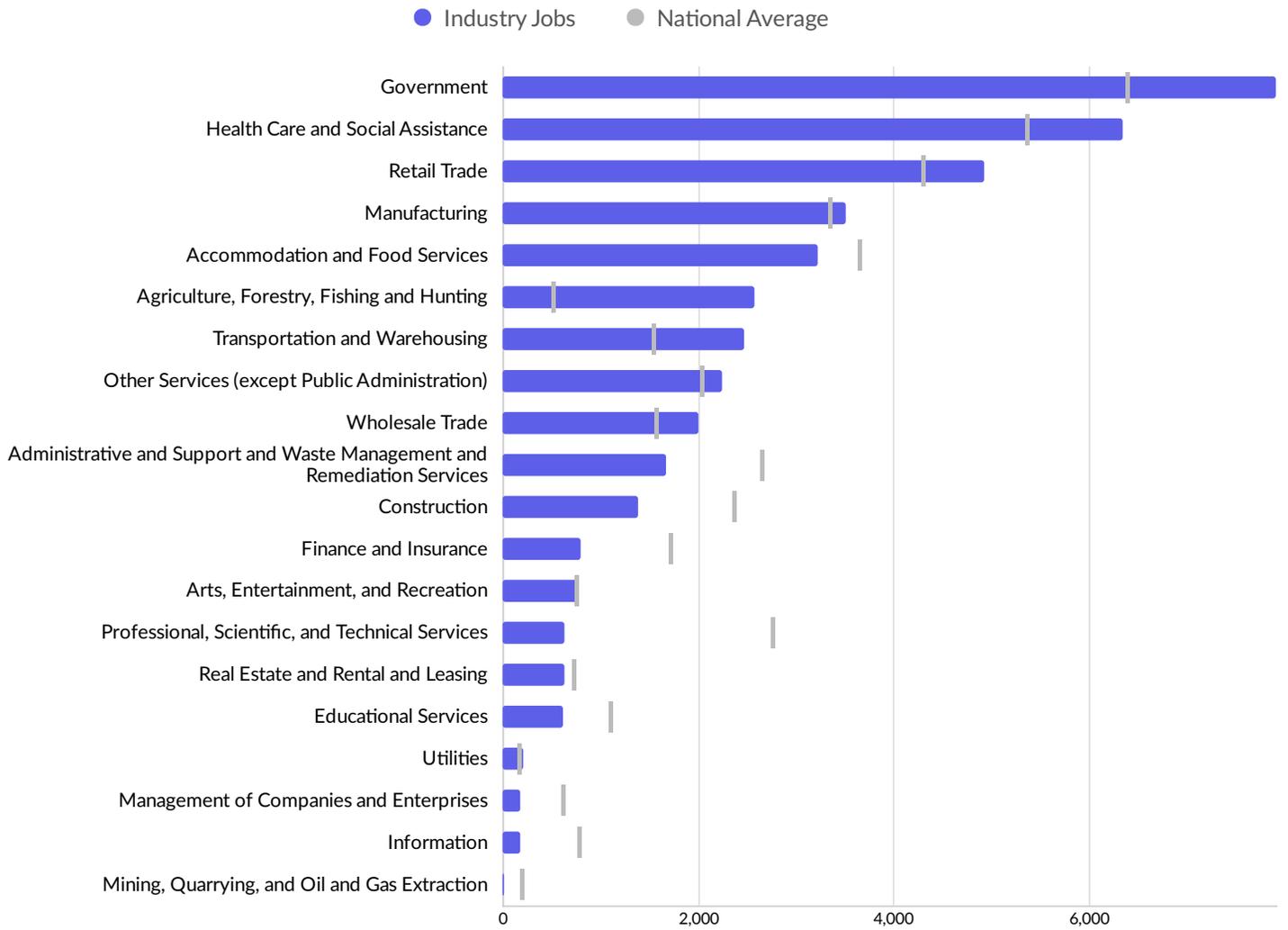
ZIP	Name	2018 Employment
72301	West Memphis, AR (in C...	12,657
72335	Forrest City, AR (in St. F...	6,839
72396	Wynne, AR (in Cross co...	4,982
72364	Marion, AR (in Crittende...	4,323
72342	Helena, AR (in Phillips c...	3,066

Where Talent Lives

ZIP	Name	2018 Workers
72301	West Memphis, AR (in C...	11,562
72364	Marion, AR (in Crittende...	8,014
72335	Forrest City, AR (in St. F...	5,846
72396	Wynne, AR (in Cross co...	5,668
72390	West Helena, AR (in Phi...	3,050

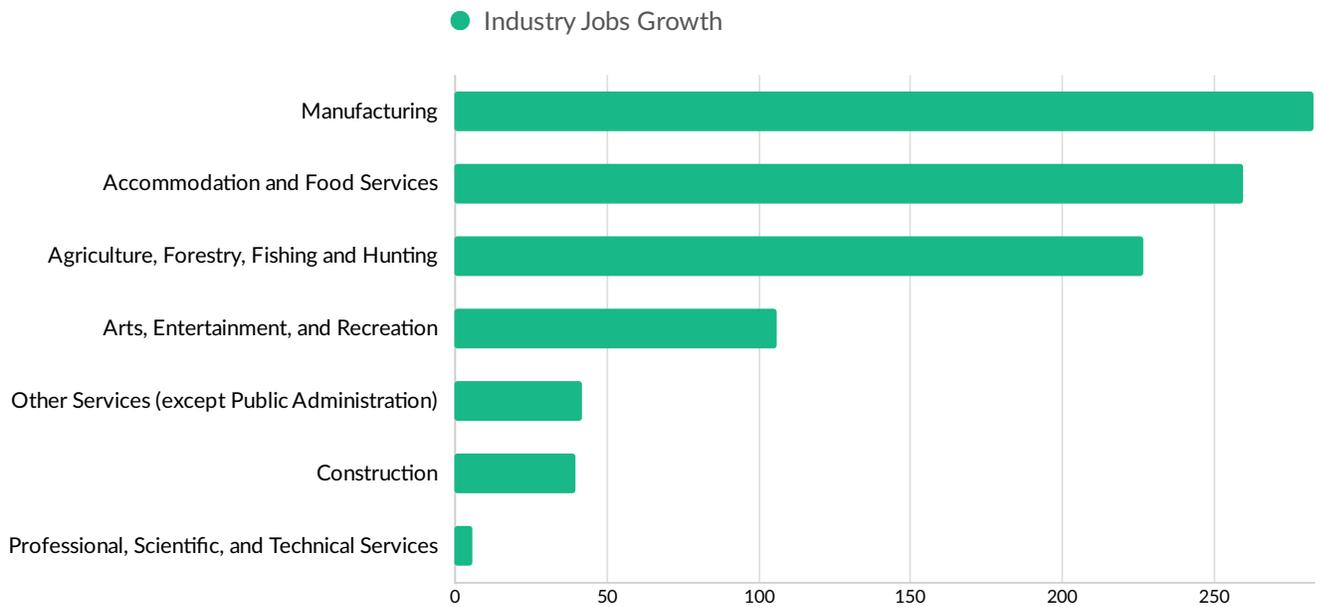
Industry Characteristics

Largest Industries



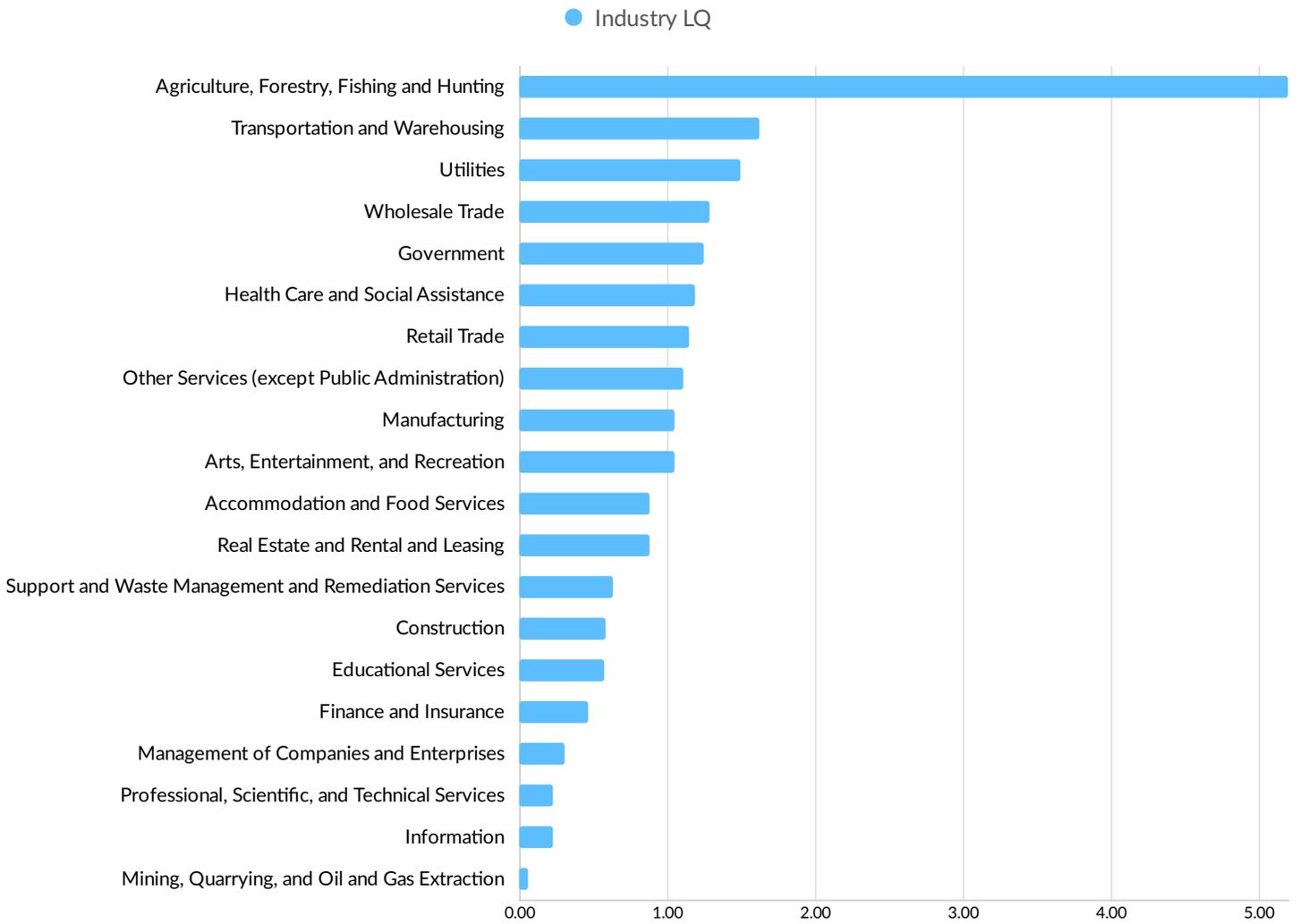
Industry Characteristics - Cont.

Top Growing Industries



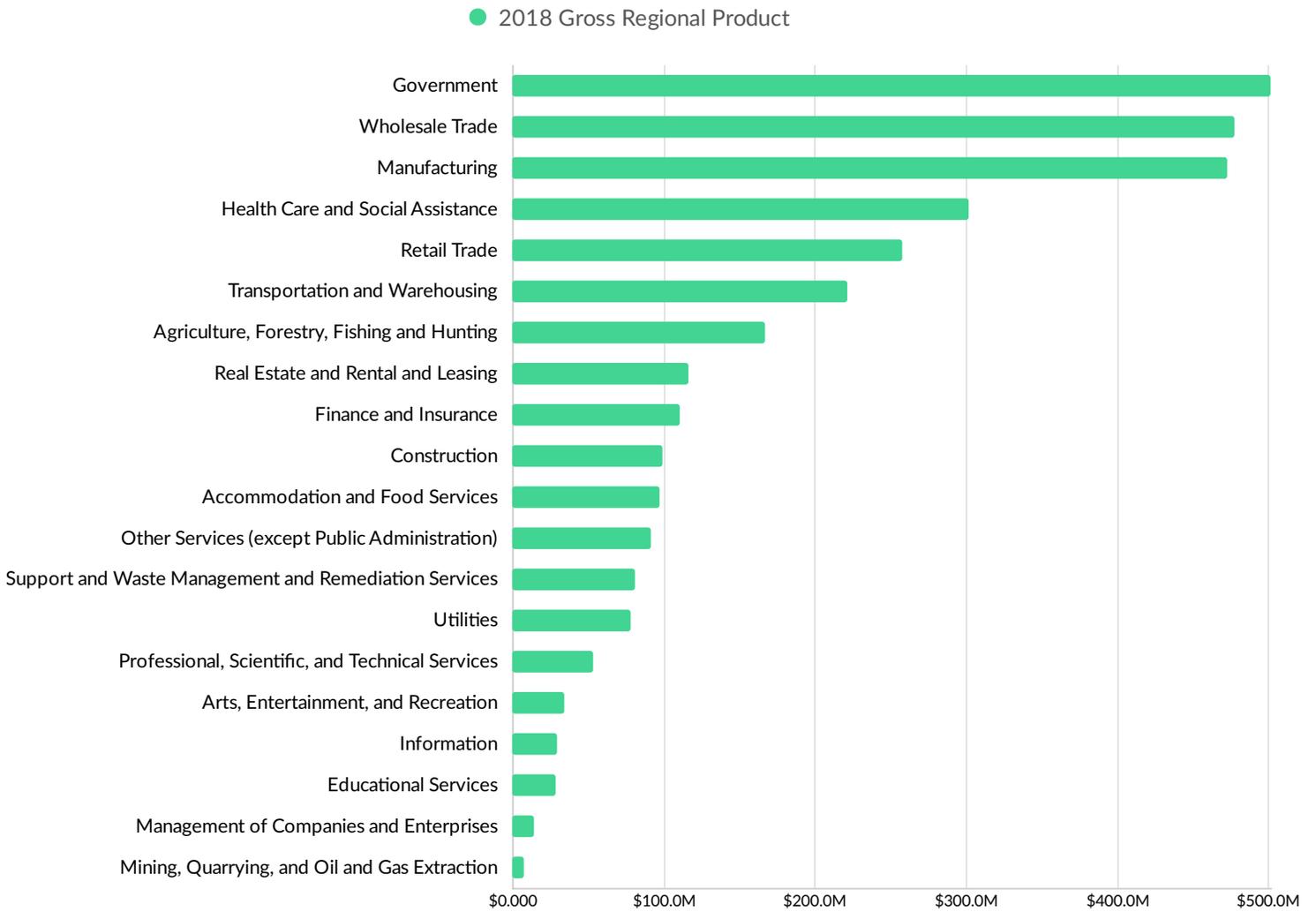
Industry Characteristics - Cont.

Top Industry LQ



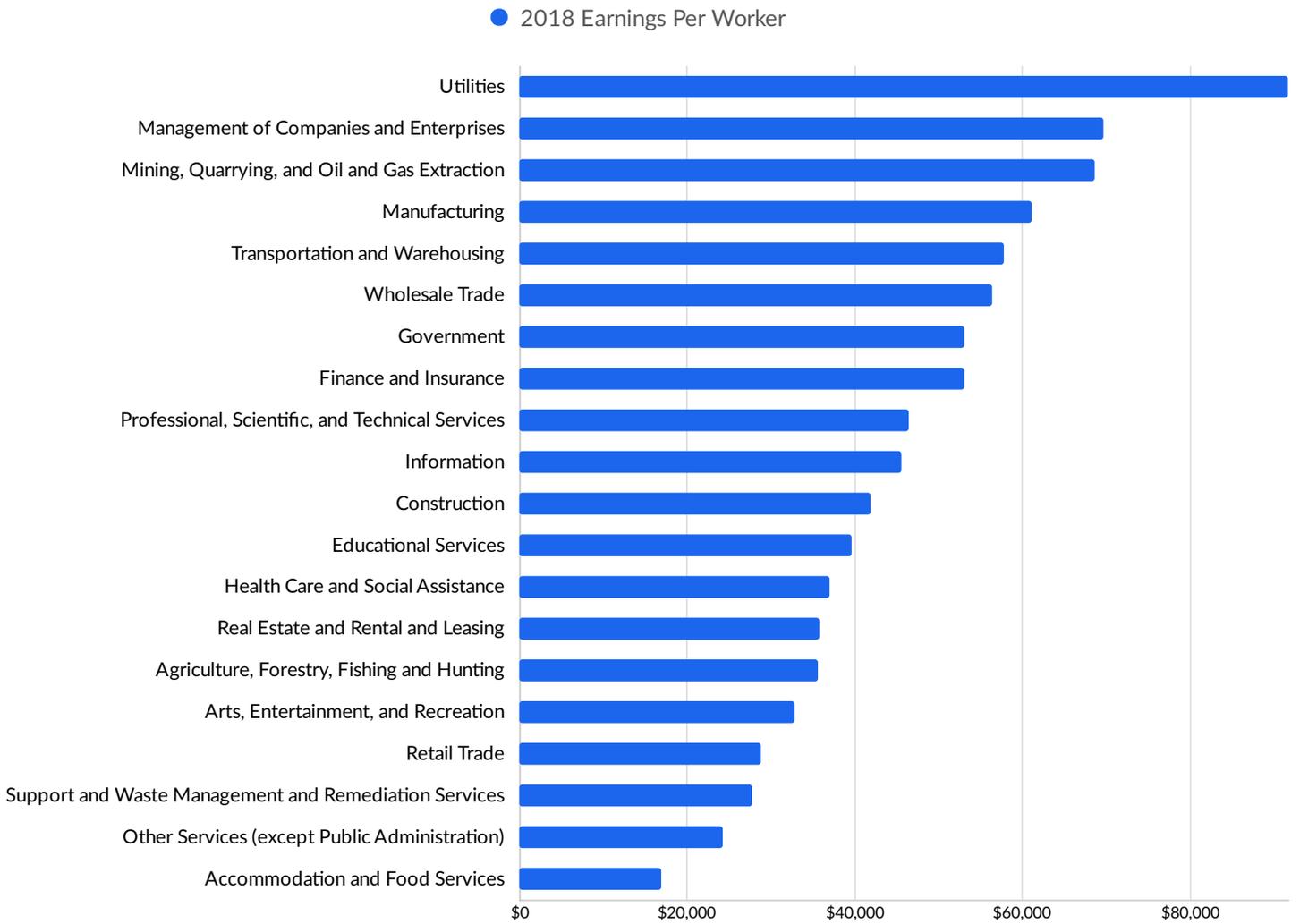
Industry Characteristics - Cont.

Top Industry GRP



Industry Characteristics - Cont.

Top Industry Earnings



Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	8,952	7,910	-1,042	-12%	1.24	\$53,033	\$501.71M
Health Care and Social Assistance	6,573	6,337	-236	-4%	1.18	\$37,038	\$302.09M
Retail Trade	5,019	4,925	-94	-2%	1.15	\$28,828	\$258.26M
Manufacturing	3,222	3,505	283	+9%	1.05	\$61,075	\$472.65M
Accommodation and Food Services	2,959	3,219	260	+9%	0.89	\$16,933	\$97.11M
Agriculture, Forestry, Fishing and Hunting	2,356	2,583	227	+10%	5.20	\$35,652	\$167.53M
Transportation and Warehousing	2,646	2,471	-175	-7%	1.62	\$57,882	\$222.01M
Other Services (except Public Administration)	2,196	2,238	42	+2%	1.11	\$24,198	\$92.09M
Wholesale Trade	2,071	2,010	-61	-3%	1.29	\$56,413	\$477.74M
Administrative and Support and Waste Management and Remediation Services	2,136	1,675	-461	-22%	0.63	\$27,786	\$81.45M
Construction	1,342	1,382	40	+3%	0.59	\$41,924	\$99.30M
Finance and Insurance	916	794	-122	-13%	0.47	\$53,026	\$110.58M
Arts, Entertainment, and Recreation	665	771	106	+16%	1.05	\$32,924	\$34.74M
Professional, Scientific, and Technical Services	632	638	6	+1%	0.23	\$46,445	\$53.24M
Real Estate and Rental and Leasing	644	631	-13	-2%	0.88	\$35,895	\$116.20M
Educational Services	649	617	-32	-5%	0.57	\$39,689	\$28.48M
Utilities	218	217	-1	0%	1.50	\$91,722	\$78.54M
Management of Companies and Enterprises	197	184	-13	-7%	0.30	\$69,776	\$14.61M
Information	235	176	-59	-25%	0.23	\$45,546	\$29.17M
Mining, Quarrying, and Oil and Gas Extraction	18	11	-7	-39%	0.06	\$68,714	\$7.44M

Business Characteristics

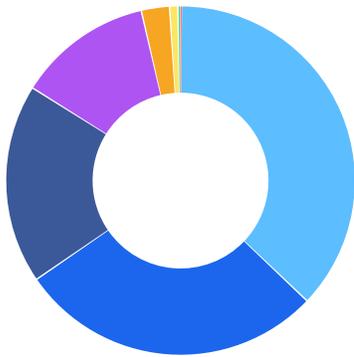
4,682 Companies Employ Your Workers

Online profiles for your workers mention 4,682 companies as employers, with the top 10 appearing below. In the last 12 months, 1,542 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Wal-Mart Stores, Inc.	90 	CRST International, Inc.	2,148 
Arkansas Department of Parks a...	80 	USA Truck, Inc.	844 
Fedex Corporation	76 	Koch Trucking, Inc.	447 
Hino Motors Manufacturing U.S...	67 	Uber Technologies, Inc.	443 
Family Dollar Stores, Inc.	63 	Teach For America, Inc.	384 
Crittenden Regional Hospital	56 	Schneider National, Inc.	356 
Helena-West Helena Public Sch...	41 	Travelers Healthcare	333 
Kipp Enc Public Schools	39 	U. S. Xpress, Inc.	317 
Crittenden County Hospital, Inc.	37 	C.R. England, Inc.	295 
Forrest County School District	36 	J.B. Hunt Transport Services, Inc.	281 

Business Characteristics - Cont.

Business Size

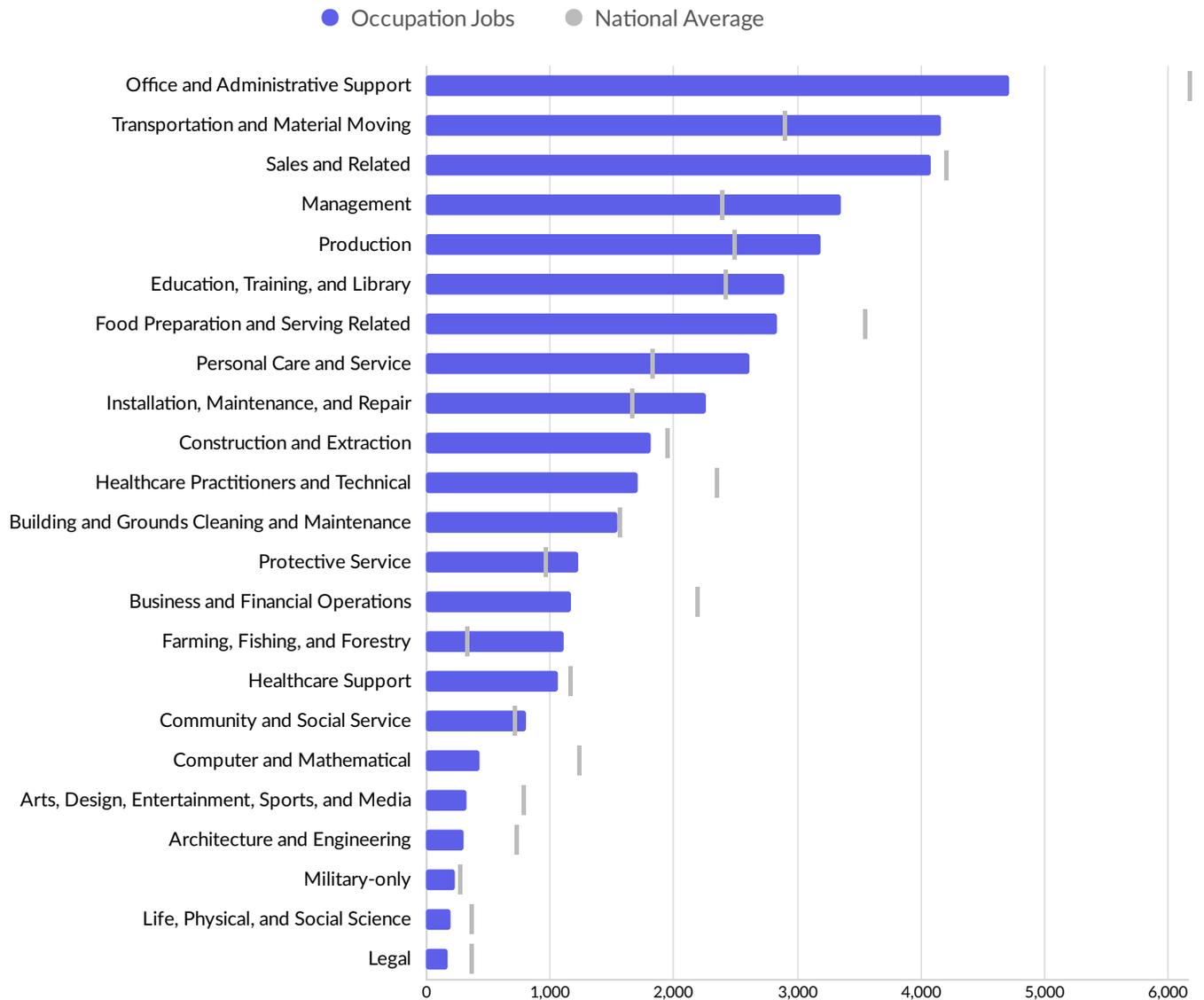


	Percentage	Business Count
1 to 4 employees	37.0%	1,517
5 to 9 employees	28.3%	1,160
10 to 19 employees	18.5%	757
20 to 49 employees	12.5%	511
50 to 99 employees	2.6%	107
100 to 249 employees	0.8%	31
250 to 499 employees	0.3%	11
500+ employees	0.0%	2

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

Largest Occupations



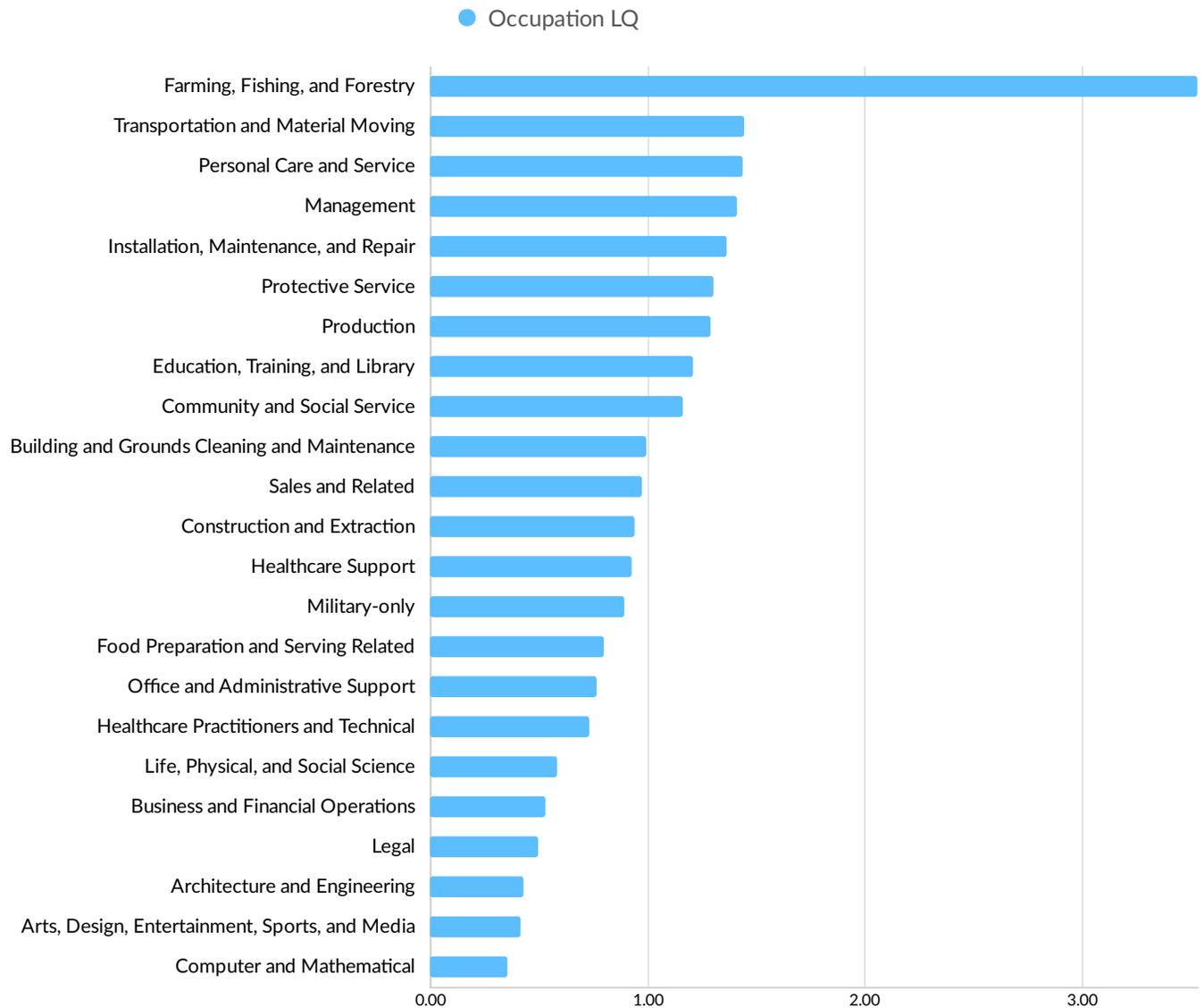
Workforce Characteristics - Cont.

Top Growing Occupations



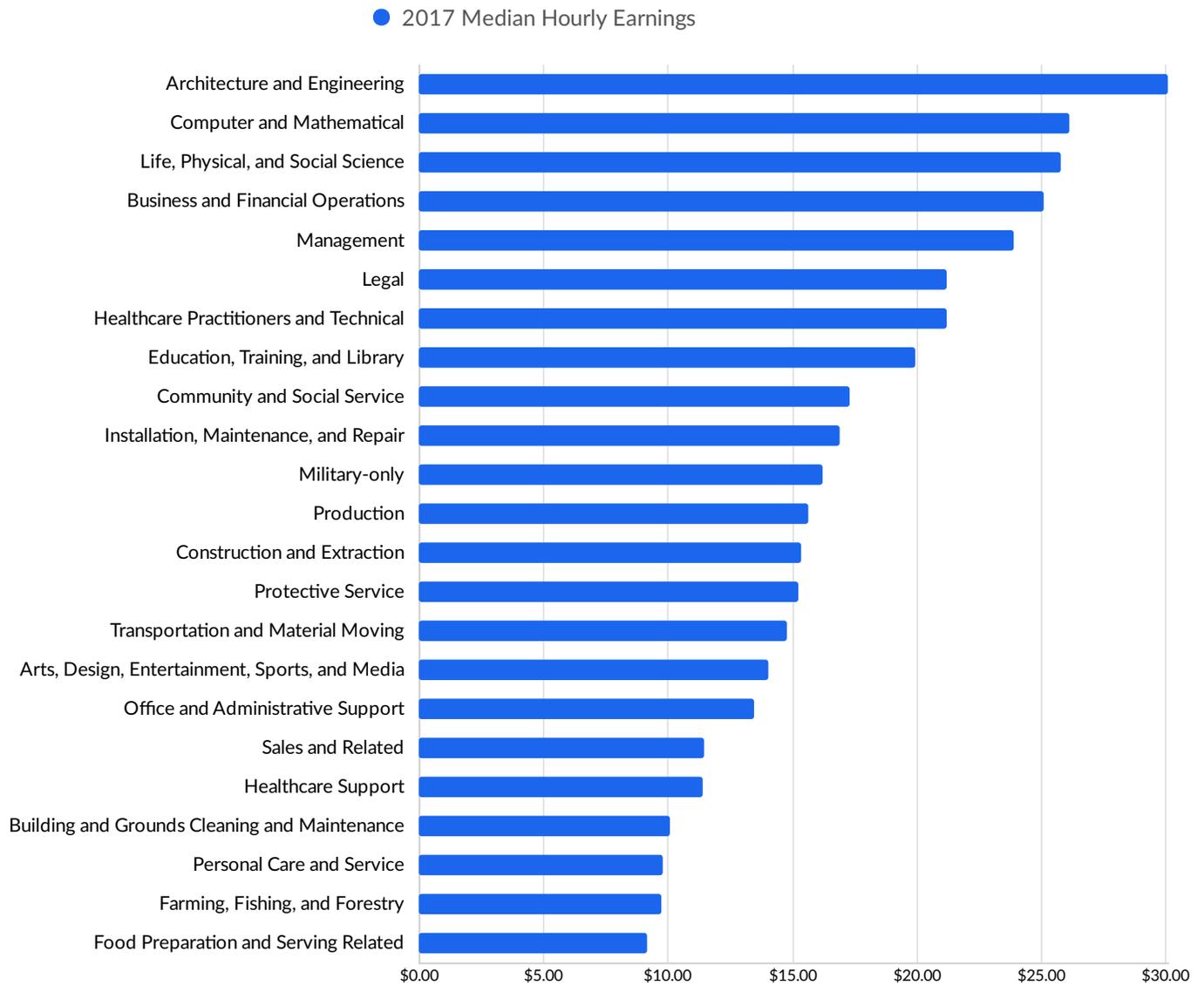
Workforce Characteristics - Cont.

Top Occupation LQ



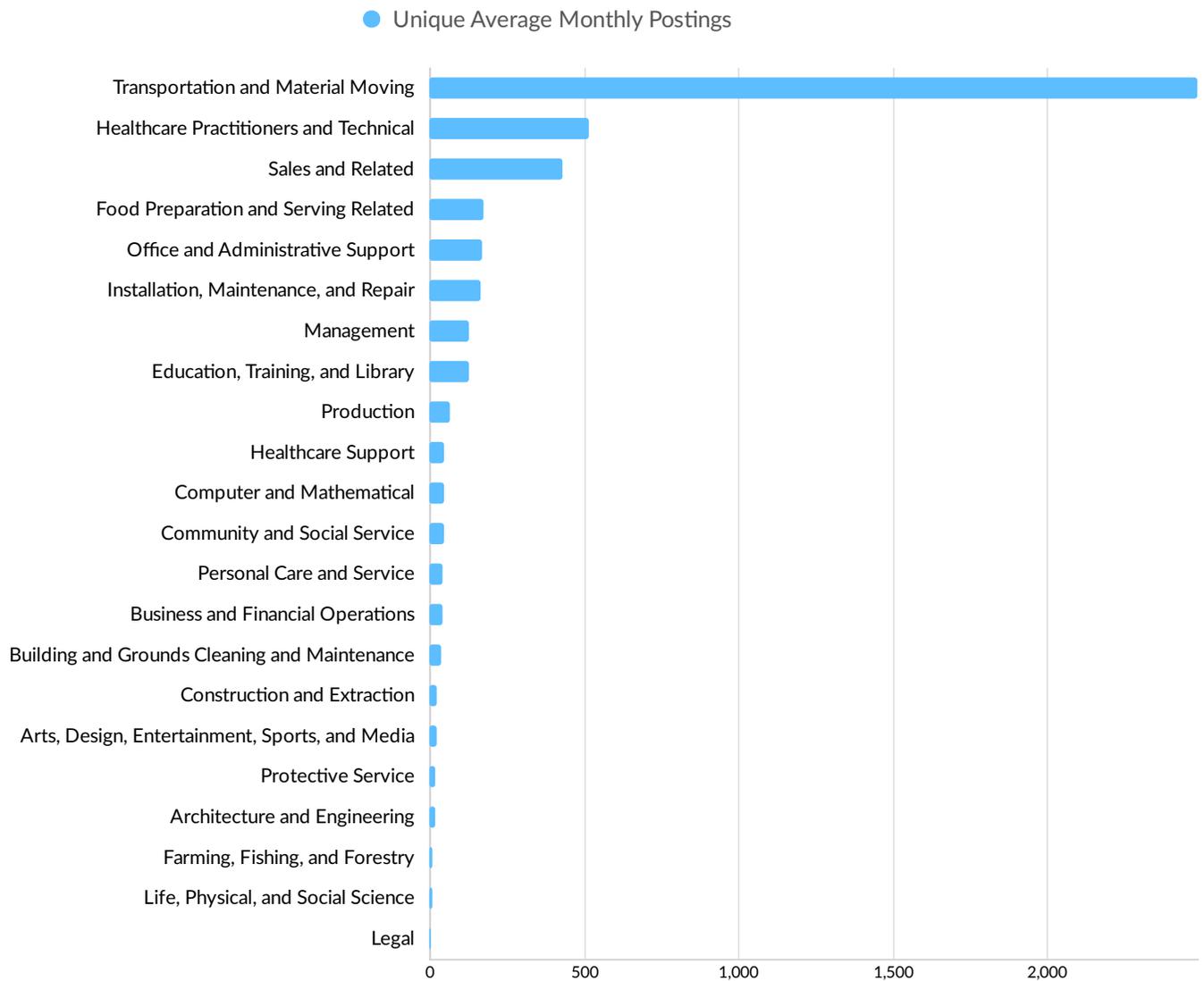
Workforce Characteristics - Cont.

Top Occupation Earnings



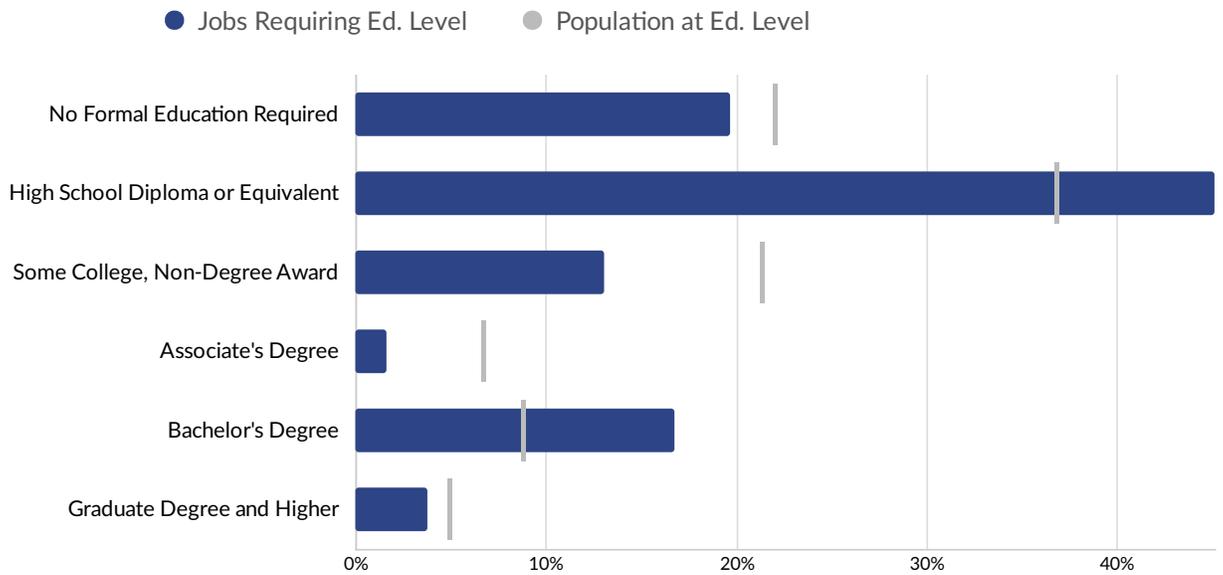
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

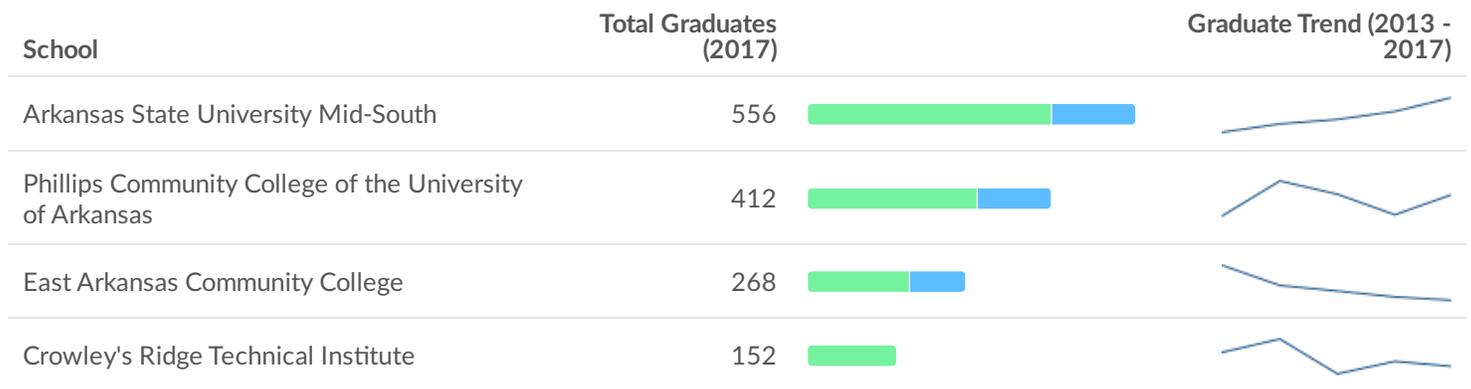
Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	5,095	4,715	-380	-7%	0.77	\$13.50	170
Transportation and Material Moving	4,346	4,171	-175	-4%	1.45	\$14.82	2,486
Sales and Related	4,408	4,084	-324	-7%	0.98	\$11.45	431
Management	3,226	3,359	133	+4%	1.41	\$23.90	128
Production	2,971	3,193	222	+7%	1.29	\$15.65	65
Education, Training, and Library	3,440	2,901	-539	-16%	1.21	\$19.93	127
Food Preparation and Serving Related	2,817	2,836	19	+1%	0.80	\$9.18	174
Personal Care and Service	2,641	2,617	-24	-1%	1.44	\$9.78	45
Installation, Maintenance, and Repair	2,118	2,262	144	+7%	1.37	\$16.93	167
Construction and Extraction	1,706	1,820	114	+7%	0.94	\$15.34	24
Healthcare Practitioners and Technical	1,850	1,716	-134	-7%	0.73	\$21.20	515
Building and Grounds Cleaning and Maintenance	1,720	1,552	-168	-10%	1.00	\$10.07	37
Protective Service	1,447	1,235	-212	-15%	1.30	\$15.23	20
Business and Financial Operations	1,085	1,169	84	+8%	0.53	\$25.09	42
Farming, Fishing, and Forestry	1,041	1,113	72	+7%	3.53	\$9.72	11
Healthcare Support	1,159	1,065	-94	-8%	0.93	\$11.39	49
Community and Social Service	800	812	12	+2%	1.16	\$17.33	46
Computer and Mathematical	424	438	14	+3%	0.36	\$26.13	48

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	363	326	-37	-10%	0.42	\$14.03	24
Architecture and Engineering	317	307	-10	-3%	0.43	\$30.10	18
Military-only	285	230	-55	-19%	0.89	\$16.22	0
Life, Physical, and Social Science	210	203	-7	-3%	0.59	\$25.82	9
Legal	178	173	-5	-3%	0.50	\$21.21	6

Educational Pipeline

In 2017, there were 1,388 graduates in 5 Arkansas Counties. This pipeline has grown by 23% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, Welding Technology/Welder, and "Health Services/Allied Health/Health Sciences, General".



● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher