



6 Arkansas Counties

Arkansas Department of Workforce Services



POB 2981
Little Rock, Arkansas 72203

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Economy Overview

729,518

Population (2018)

Population **grew by 19,357** over the last 5 years and is projected to **grow by 16,880** over the next 5 years.

372,876

Total Regional Employment

Jobs **grew by 9,014** over the last 5 years and are projected to **grow by 14,494** over the next 5 years.

\$54.5K

Avg. Earnings Per Job (2018)

Regional average earnings per job are **\$11.2K below** the national average earnings of \$65.7K per job.

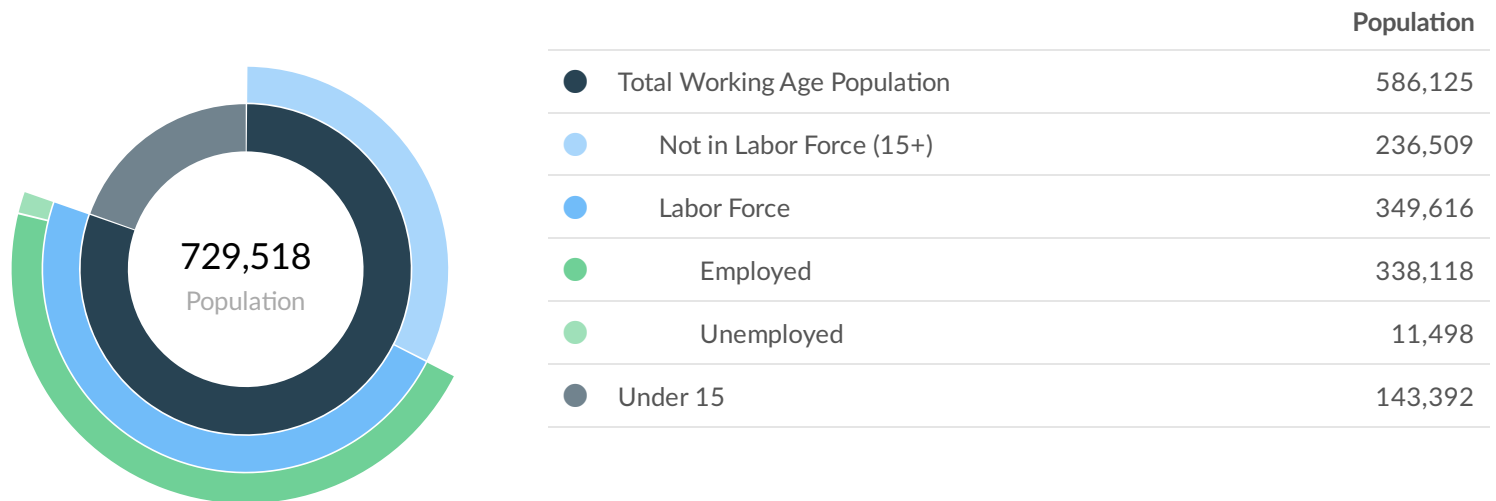
Takeaways

- As of 2018 the region's population **increased by 2.7%** since 2013, growing by 19,357. Population is expected to **increase by 2.3%** between 2018 and 2023, adding 16,880.
- From 2013 to 2018, jobs **increased by 2.5%** in 6 Arkansas Counties from 363,862 to **372,876**. This change **fell short of the national growth rate of 8.2% by 5.7%**. As the number of jobs increased, the **labor force participation rate increased from 59.0% to 59.6% between 2013 and 2018**.
- Concerning educational attainment, **18.5% of the selected regions' residents possess a Bachelor's Degree** (0.1% below the national average), and **6.7% hold an Associate's Degree** (1.3% below the national average).
- The top three industries in 2018 are Restaurants and Other Eating Places, State Government, Excluding Education and Hospitals, and Education and Hospitals (State Government).

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	729,518	349,616	372,876	93.0	\$37.72B	\$37.69B	\$48.38B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

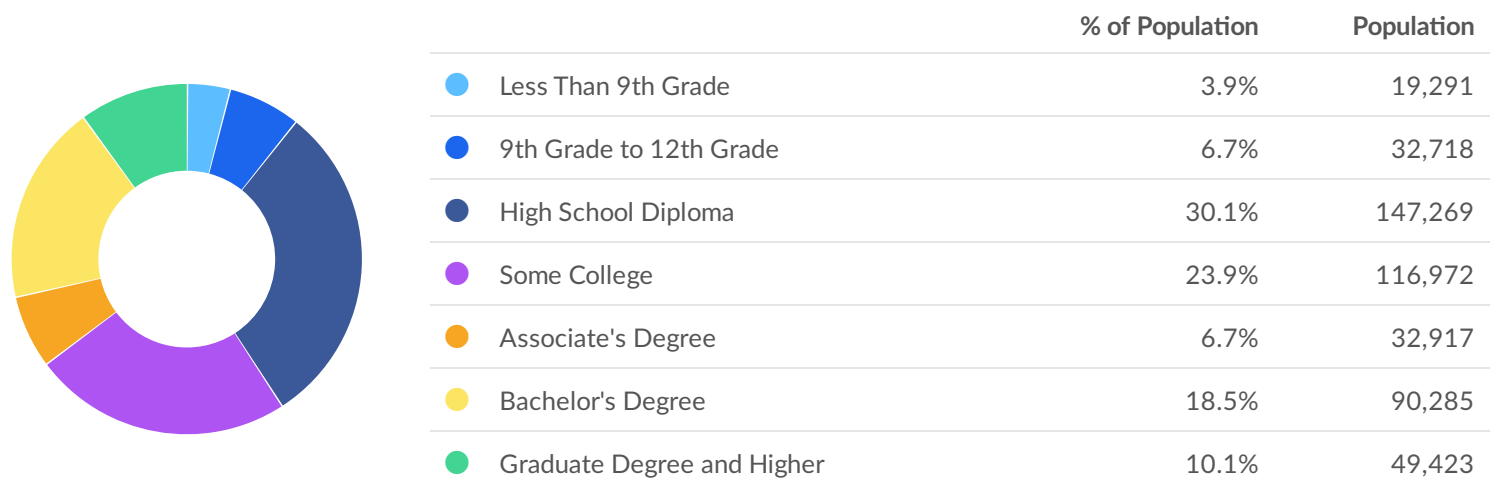
Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

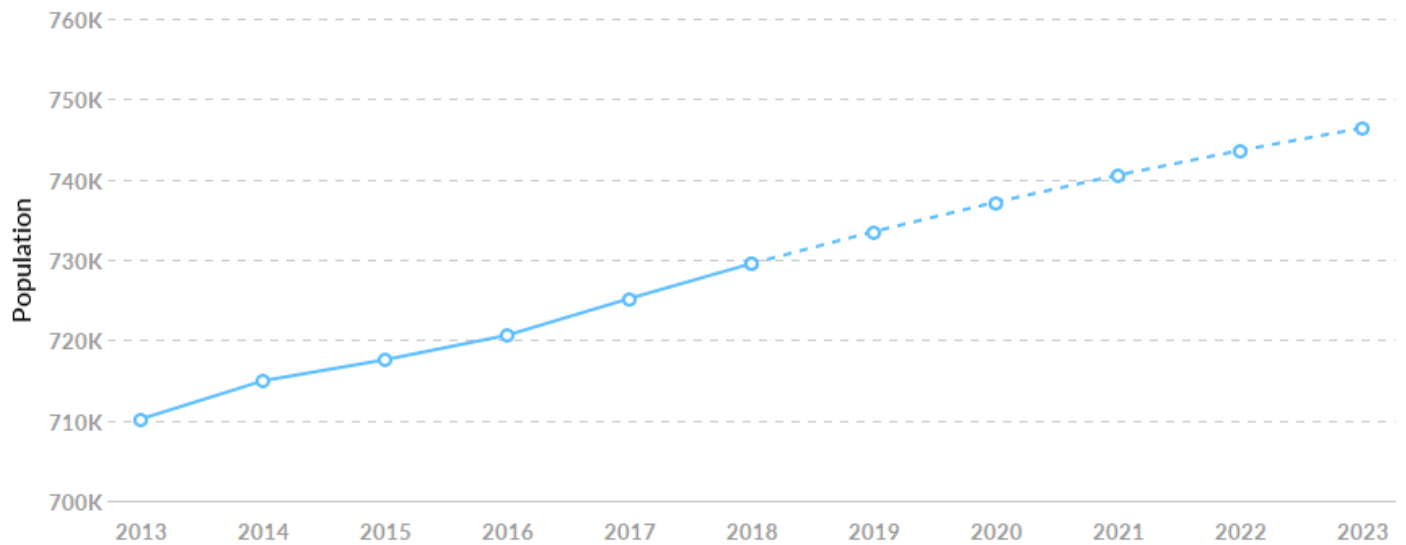
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Historic & Projected Trends

Population Trends

As of 2018 the region's population **increased by 2.7%** since 2013, growing by 19,357. Population is expected to **increase by 2.3%** between 2018 and 2023, adding 16,880.

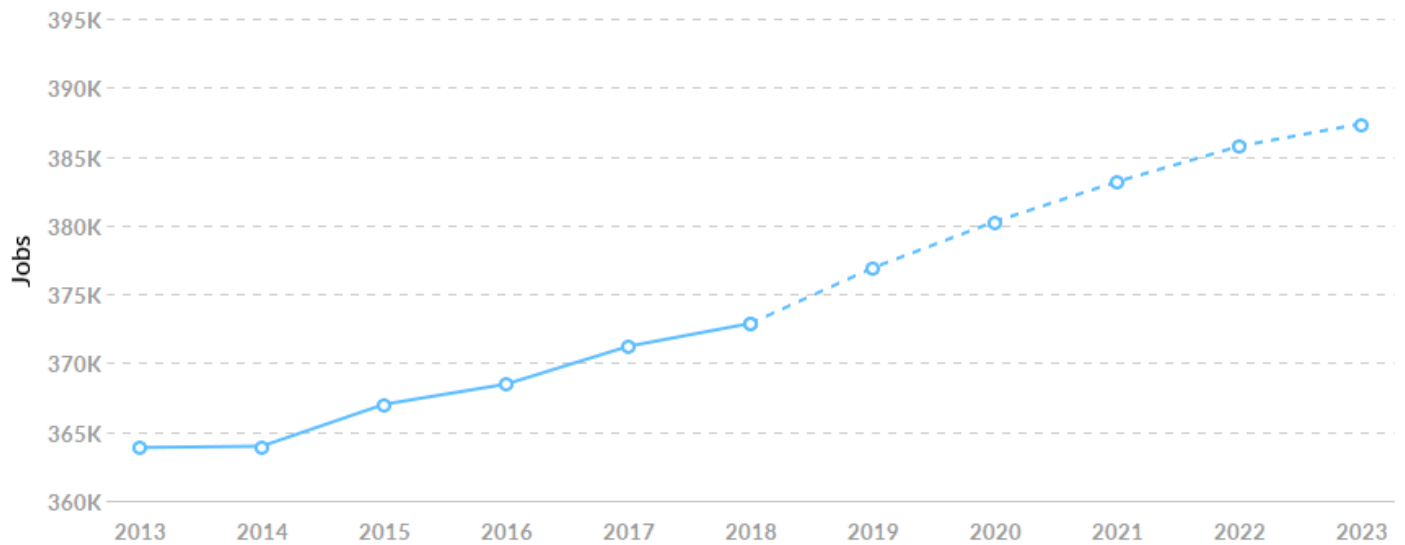


Timeframe	Population
2013	710,161
2014	714,926
2015	717,546
2016	720,600
2017	725,167
2018	729,518
2019	733,507
2020	737,173
2021	740,532
2022	743,602
2023	746,398

Historic & Projected Trends - Cont.

Job Trends

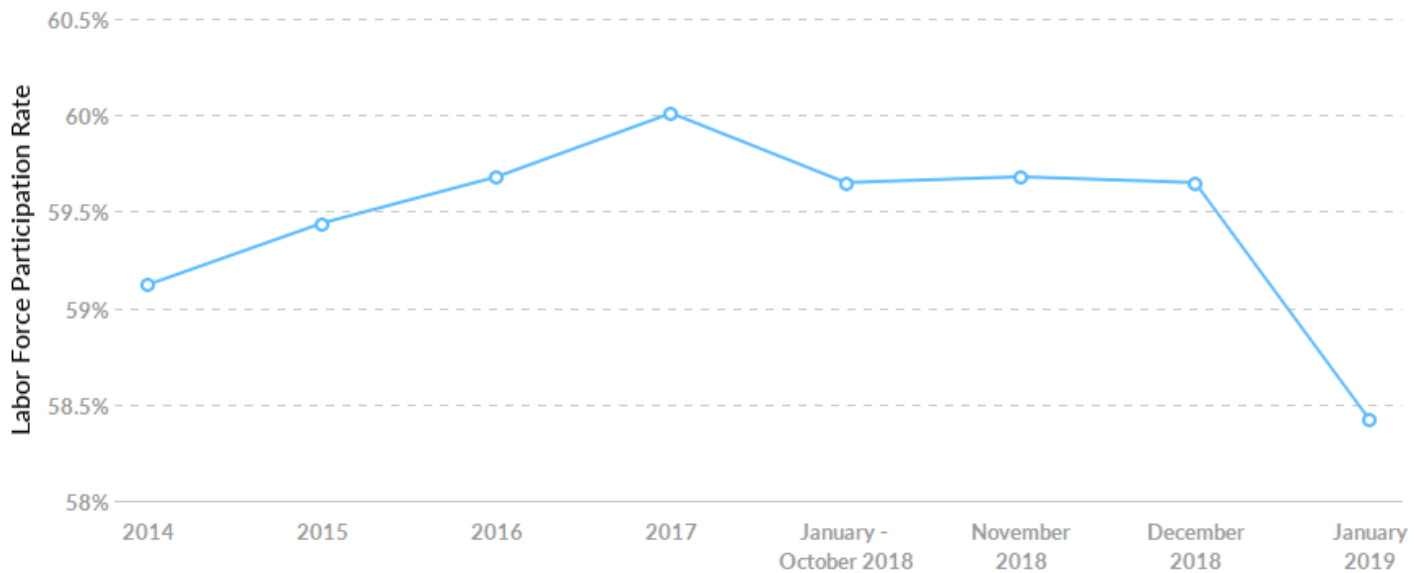
From 2013 to 2018, jobs increased by 2.5% in 6 Arkansas Counties from 363,862 to 372,876. This change fell short of the national growth rate of 8.2% by 5.7%.



Timeframe	Jobs
2013	363,862
2014	363,959
2015	366,999
2016	368,467
2017	371,213
2018	372,876
2019	376,905
2020	380,267
2021	383,164
2022	385,742
2023	387,371

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

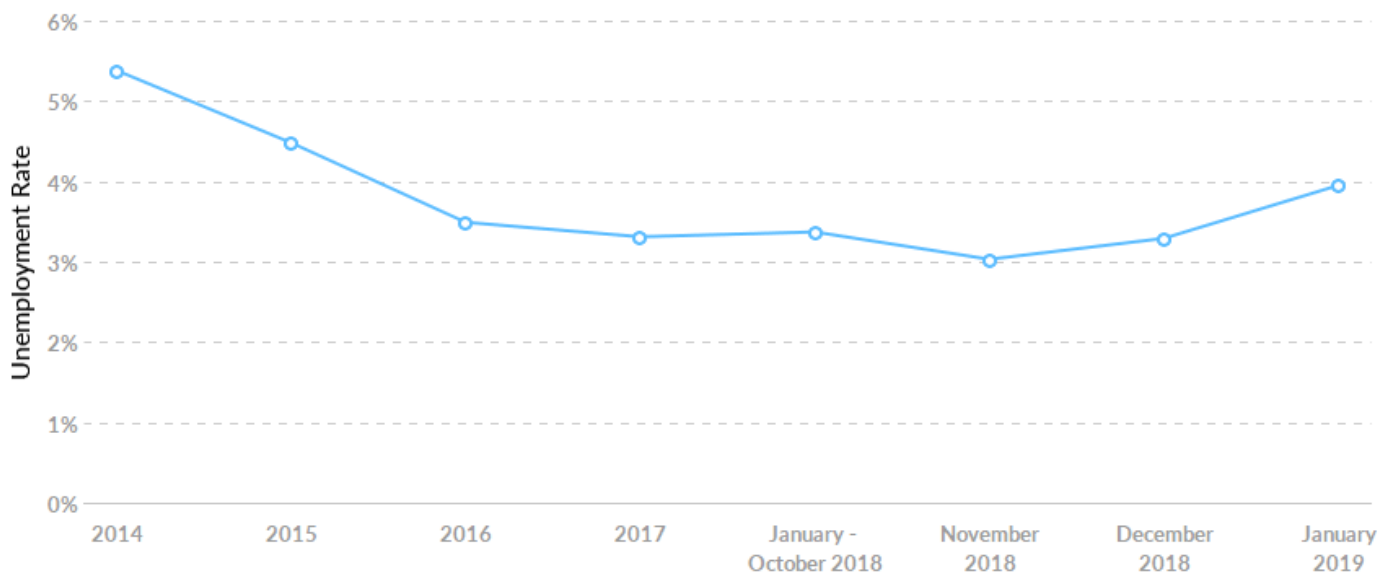


Timeframe	Labor Force Participation Rate
2014	59.12%
2015	59.44%
2016	59.68%
2017	60.01%
January - October 2018	59.65%
November 2018	59.68%
December 2018	59.65%
January 2019	58.42%

Historic & Projected Trends - Cont.

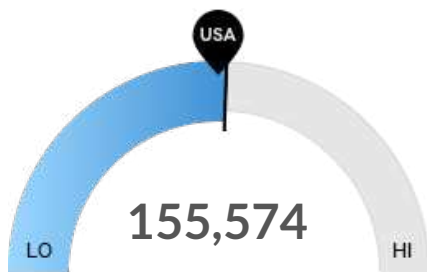
Unemployment Rate Trends

Your areas had a January 2019 unemployment rate of 3.95%, **decreasing from 5.38% 5 years before.**



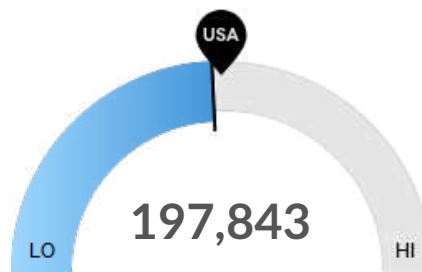
Timeframe	Unemployment Rate
2014	5.38%
2015	4.48%
2016	3.49%
2017	3.31%
January - October 2018	3.37%
November 2018	3.03%
December 2018	3.29%
January 2019	3.95%

Population Characteristics



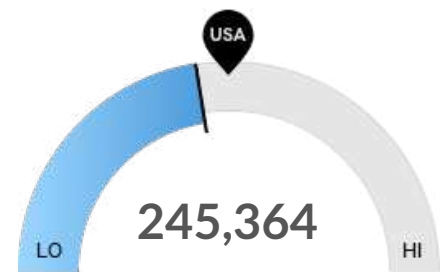
Millennials

Your area has 155,574 millennials (ages 20-34). The national average for an area this size is 150,193.



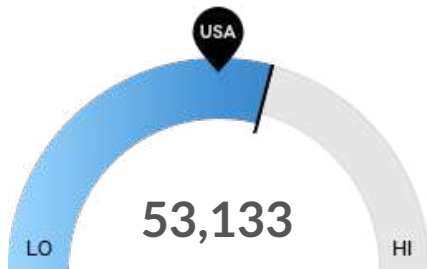
Retiring Soon

Retirement risk is about average in your area. The national average for an area this size is 206,727 people 55 or older, while there are 197,843 here.



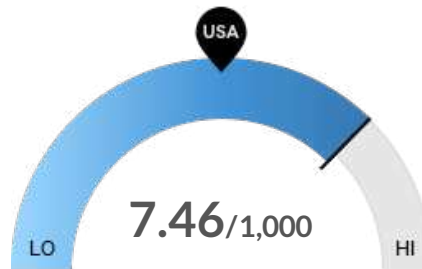
Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 284,787 racially diverse people, while there are 245,364 here.



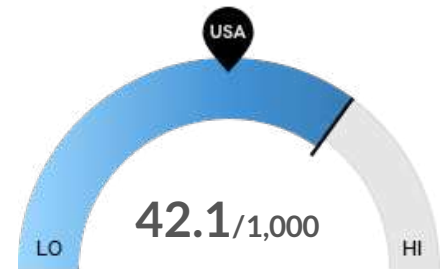
Veterans

Your area has 53,133 veterans. The national average for an area this size is 42,165.



Violent Crime

Your area has 7.46 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



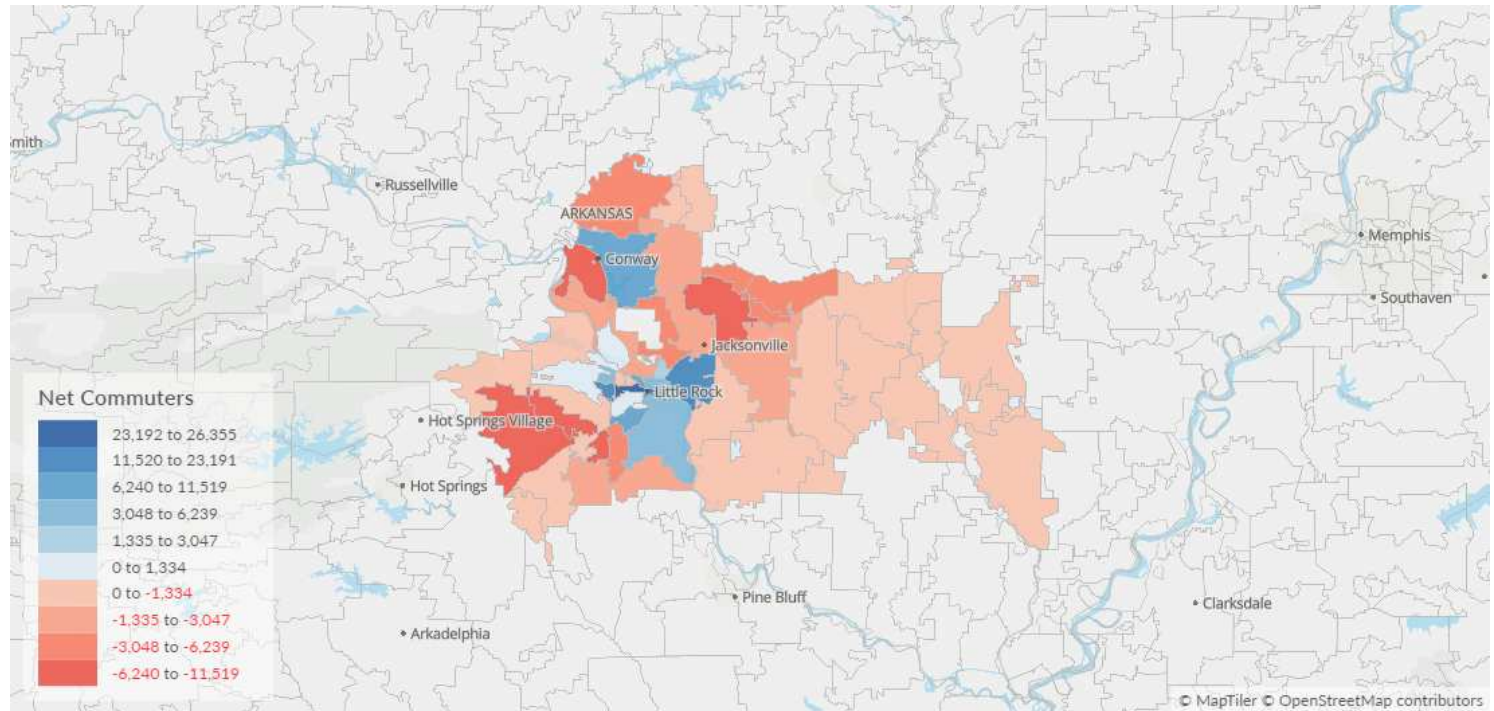
Property Crime

Your area has 42.1 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #11 for resident workers. The top ZIP for resident workers is 72034.



Where Talent Works

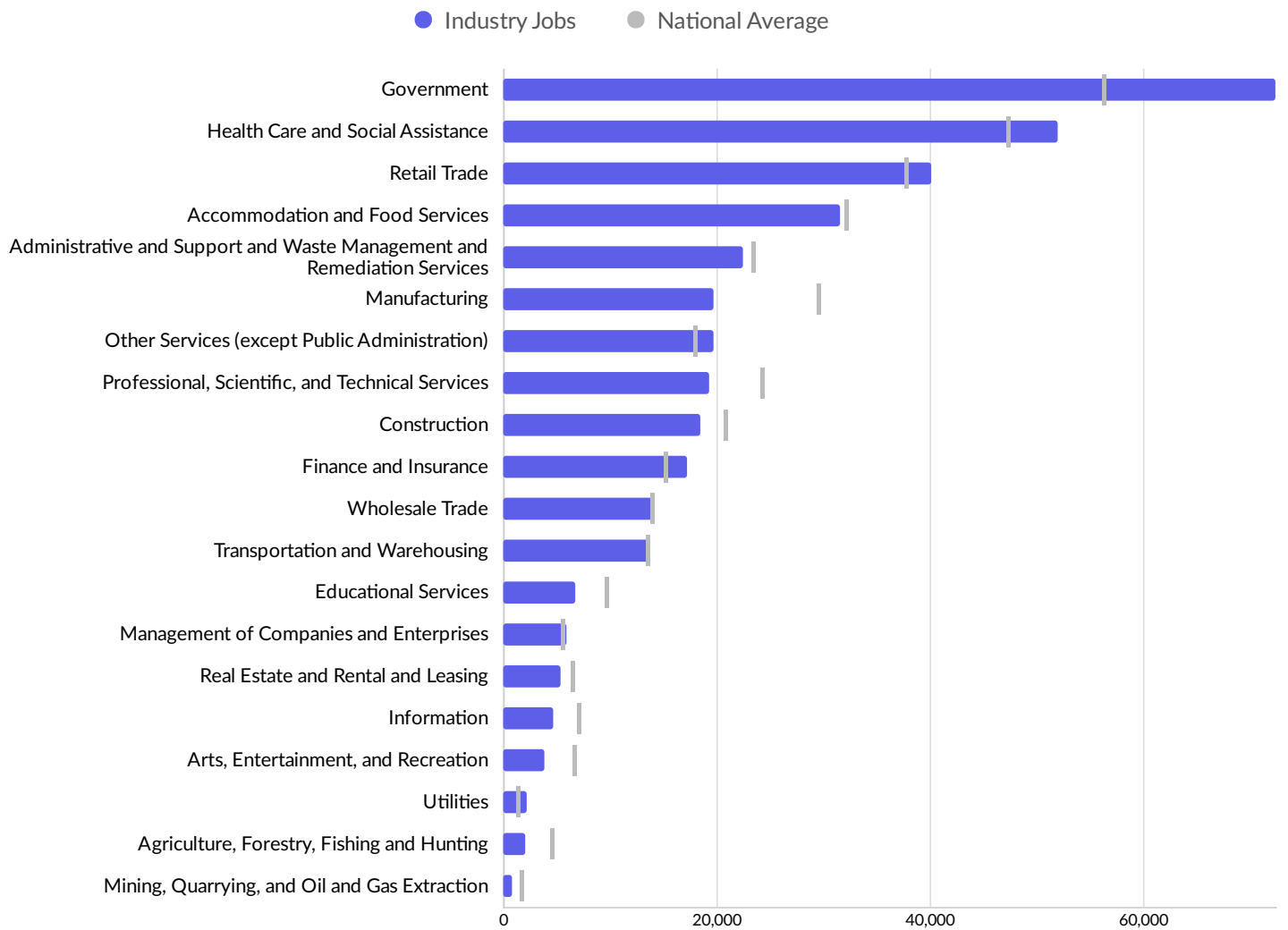
ZIP	Name	2018 Employment
72205	Little Rock, AR (in Pulas...	37,506
72201	Little Rock, AR (in Pulas...	24,210
72032	Conway, AR (in Faulkne...	22,878
72211	Little Rock, AR (in Pulas...	22,257
72209	Little Rock, AR (in Pulas...	17,489

Where Talent Lives

ZIP	Name	2018 Workers
72034	Conway, AR (in Faulkne...	22,630
72023	Cabot, AR (in Lonoke co...	17,391
72076	Jacksonville, AR (in Pula...	16,705
72120	Sherwood, AR (in Pulas...	16,659
72032	Conway, AR (in Faulkne...	16,326

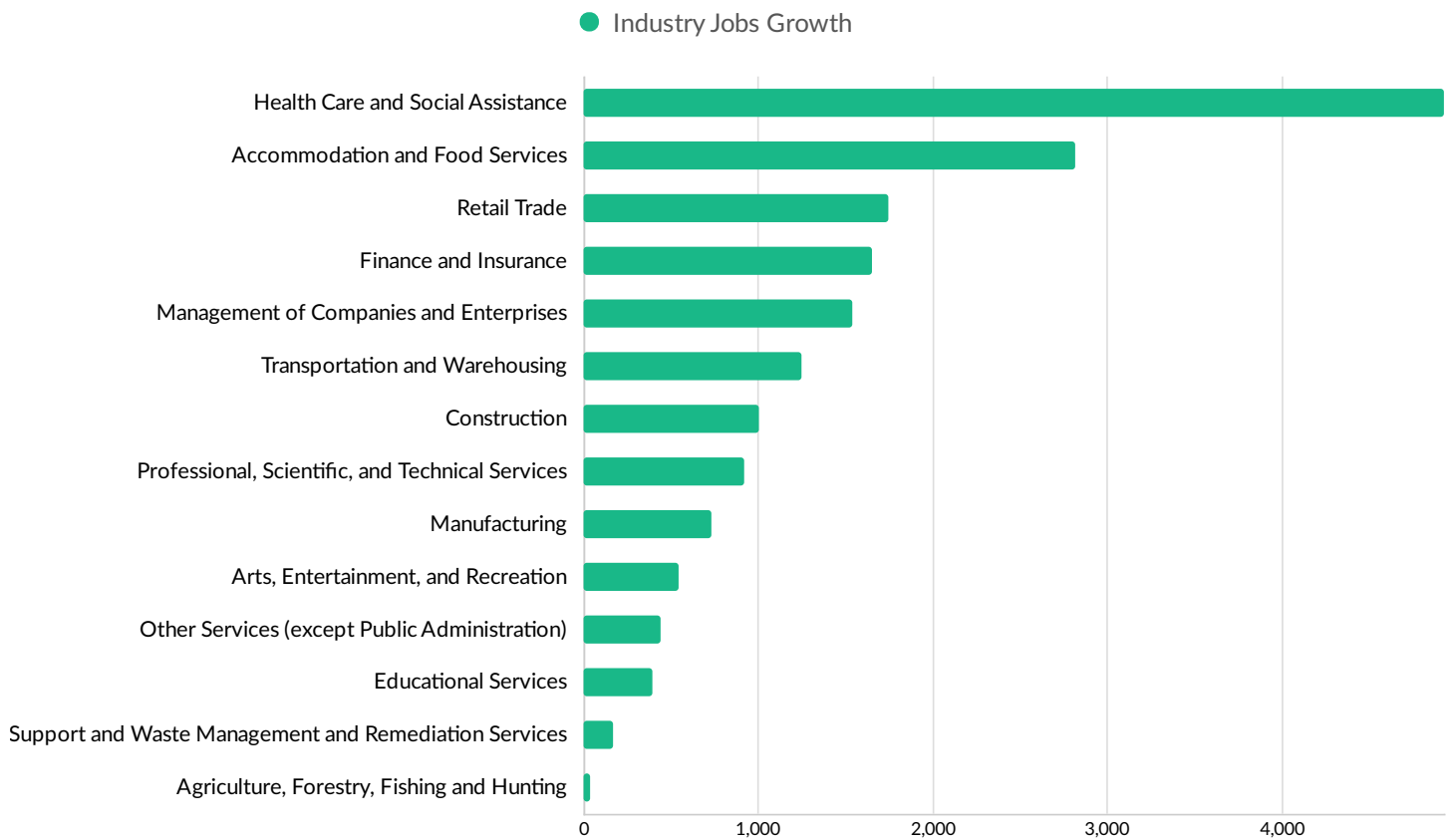
Industry Characteristics

Largest Industries



Industry Characteristics - Cont.

Top Growing Industries



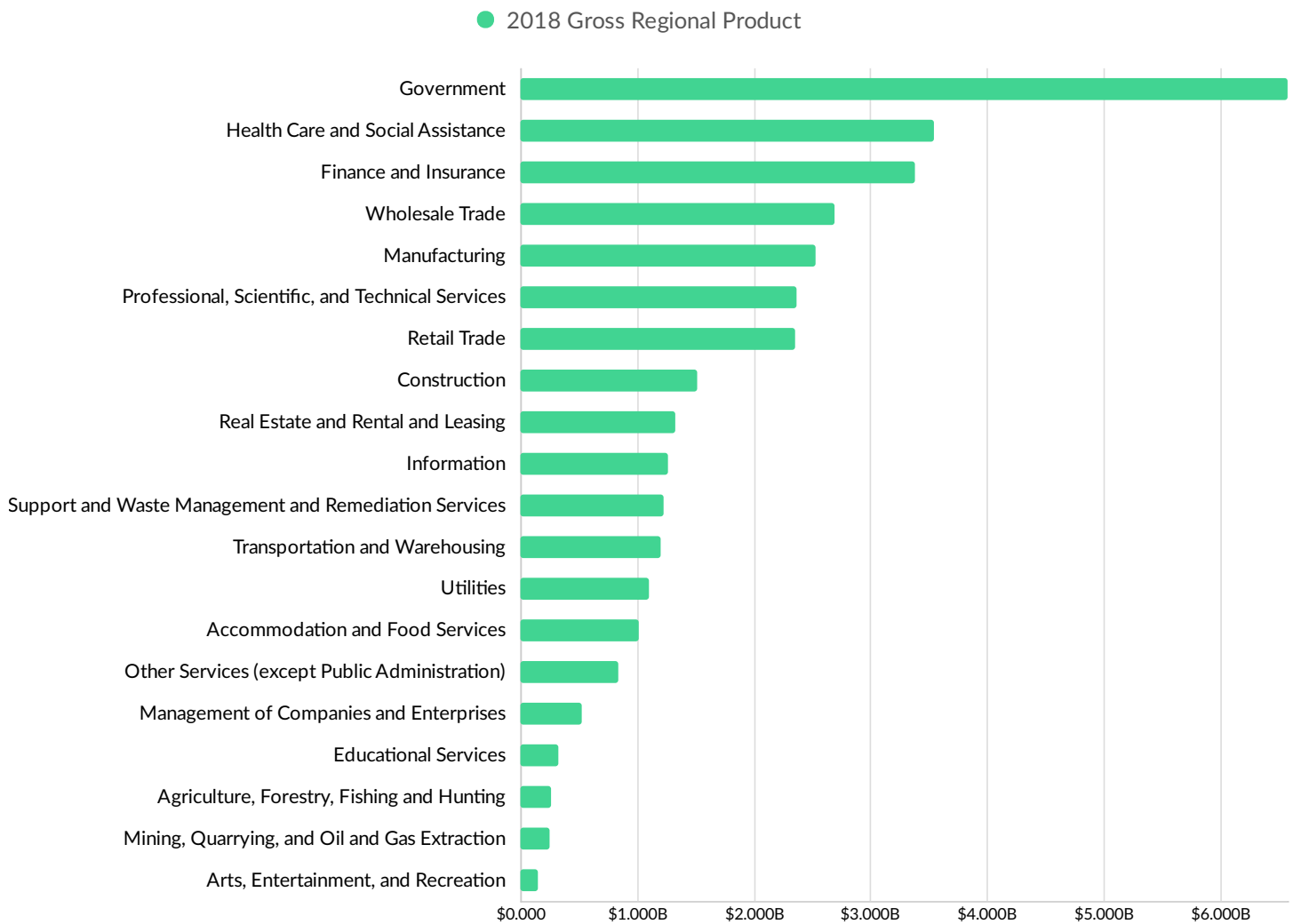
Industry Characteristics - Cont.

Top Industry LQ



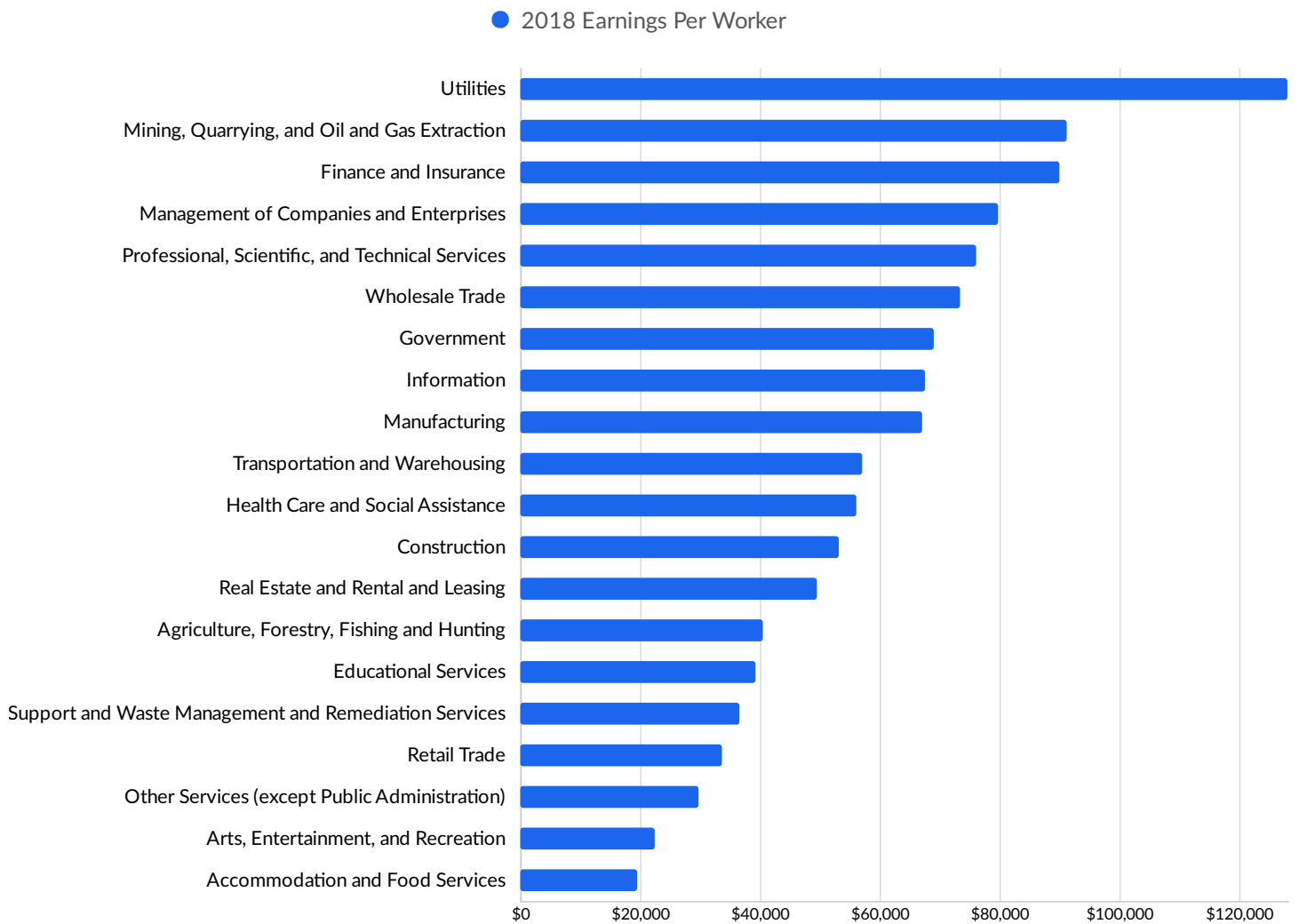
Industry Characteristics - Cont.

Top Industry GRP



Industry Characteristics - Cont.

Top Industry Earnings























Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	77,359	72,472	-4,887	-6%	1.29	\$69,070	\$6.58B
Health Care and Social Assistance	47,092	52,023	4,931	+10%	1.10	\$56,212	\$3.54B
Retail Trade	38,362	40,108	1,746	+5%	1.06	\$33,778	\$2.35B
Accommodation and Food Services	28,835	31,656	2,821	+10%	0.99	\$19,445	\$1.01B
Administrative and Support and Waste Management and Remediation Services	22,311	22,481	170	+1%	0.97	\$36,651	\$1.23B
Manufacturing	19,058	19,790	732	+4%	0.67	\$67,088	\$2.53B
Other Services (except Public Administration)	19,233	19,678	445	+2%	1.11	\$29,684	\$836.21M
Professional, Scientific, and Technical Services	18,358	19,282	924	+5%	0.80	\$76,043	\$2.37B
Construction	17,451	18,452	1,001	+6%	0.89	\$53,150	\$1.52B
Finance and Insurance	15,633	17,288	1,655	+11%	1.15	\$89,984	\$3.38B
Wholesale Trade	14,217	14,086	-131	-1%	1.02	\$73,473	\$2.69B
Transportation and Warehousing	12,593	13,842	1,249	+10%	1.03	\$57,089	\$1.20B
Educational Services	6,420	6,813	393	+6%	0.71	\$39,333	\$325.42M
Management of Companies and Enterprises	4,383	5,925	1,542	+35%	1.11	\$79,923	\$530.30M
Real Estate and Rental and Leasing	5,702	5,443	-259	-5%	0.87	\$49,635	\$1.32B
Information	7,320	4,652	-2,668	-36%	0.68	\$67,732	\$1.27B
Arts, Entertainment, and Recreation	3,350	3,899	549	+16%	0.60	\$22,500	\$153.00M
Utilities	2,222	2,173	-49	-2%	1.70	\$128,148	\$1.11B
Agriculture, Forestry, Fishing and Hunting	1,974	2,010	36	+2%	0.46	\$40,400	\$265.53M
Mining, Quarrying, and Oil and Gas Extraction	1,989	804	-1,185	-60%	0.52	\$91,197	\$256.72M

Business Characteristics

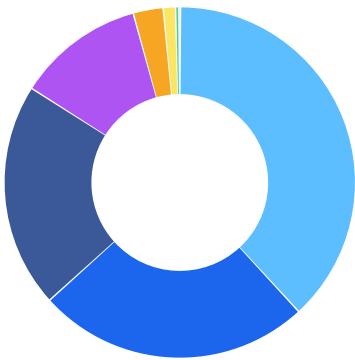
49,317 Companies Employ Your Workers

Online profiles for your workers mention 49,317 companies as employers, with the top 10 appearing below. In the last 12 months, 11,470 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
University of Arkansas For Medi...	3,260 	Virtual Vocations	2,957 
Arkansas Department of Parks a...	2,156 	CRST International, Inc.	2,372 
Arkansas Children's Hospital	1,541 	Baptist Health	2,147 
Baptist Health	1,209 	Anthem, Inc.	1,610 
Little Rock School District	1,185 	University of Arkansas	1,584 
United States Department of th...	1,106 	U.S. Bancorp	1,543 
University of Arkansas At Little ...	983 	J.B. Hunt Transport Services, Inc.	1,531 
Acxiom Corporation	966 	Uber Technologies, Inc.	1,424 
University of Central Arkansas	965 	Arkansas Department of Parks a...	1,395 
Wal-Mart Stores, Inc.	943 	USA Truck, Inc.	1,077 

Business Characteristics - Cont.

Business Size

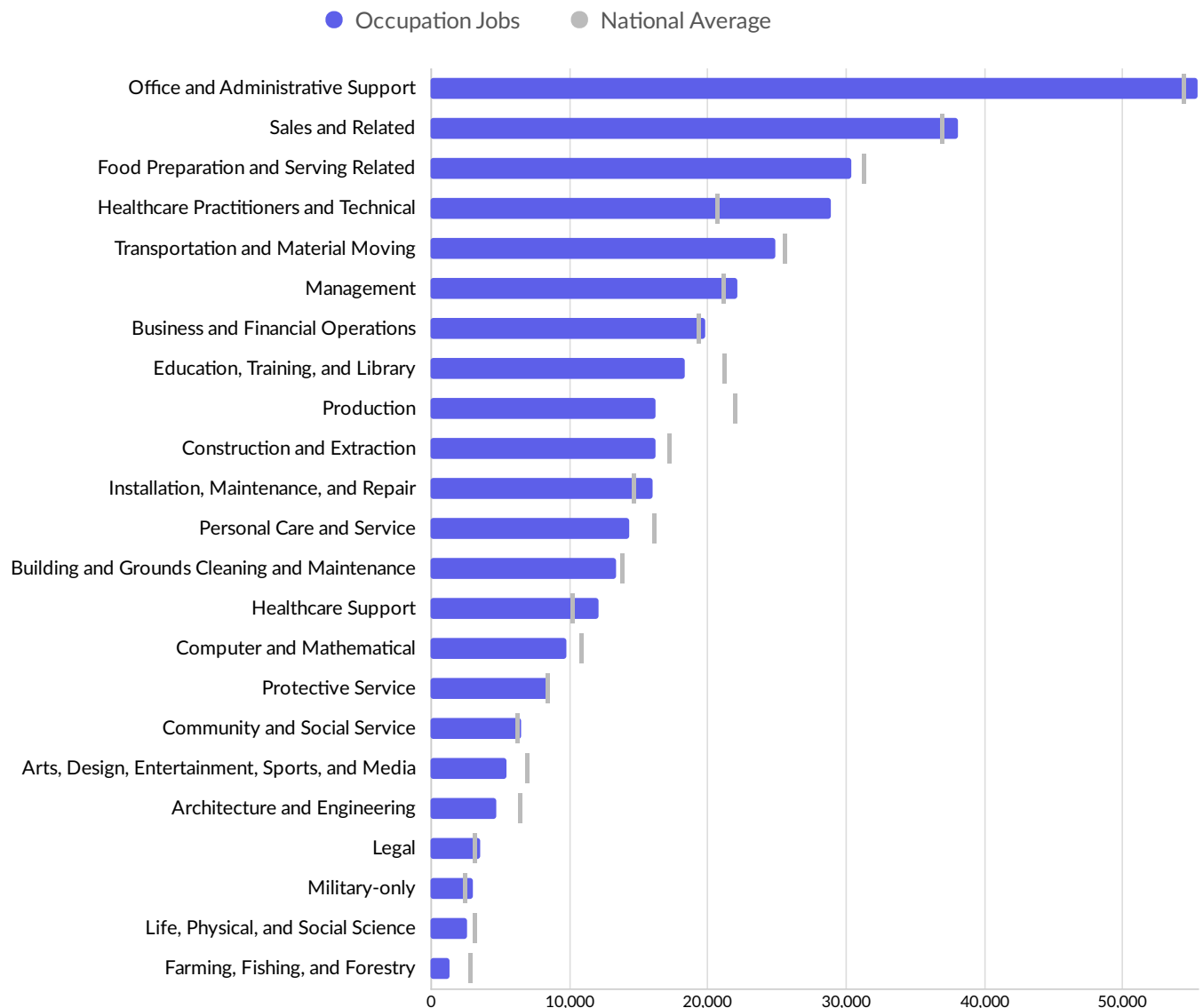


	Percentage	Business Count
1 to 4 employees	38.1%	10,912
5 to 9 employees	25.2%	7,207
10 to 19 employees	20.7%	5,933
20 to 49 employees	11.7%	3,357
50 to 99 employees	2.8%	792
100 to 249 employees	1.1%	324
250 to 499 employees	0.3%	87
500+ employees	0.2%	43

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

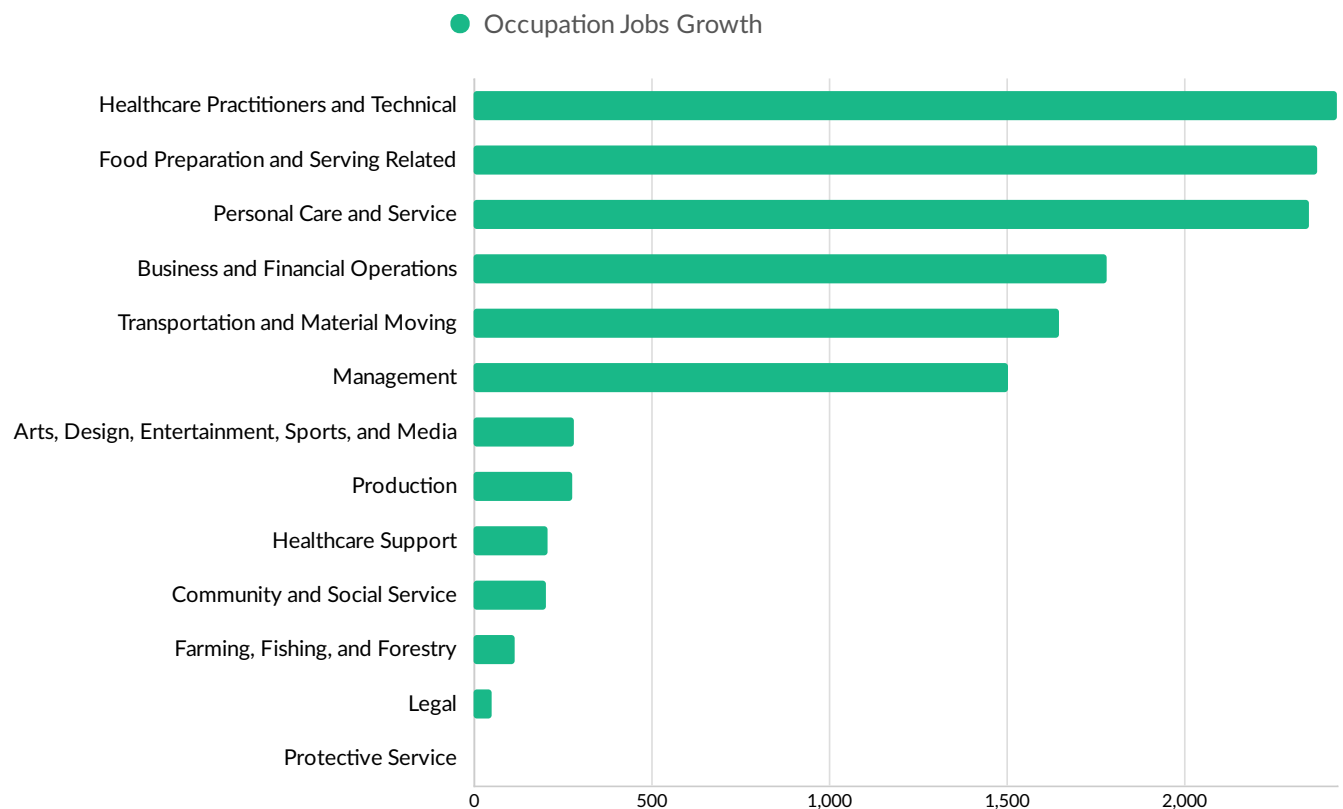
Workforce Characteristics

Largest Occupations



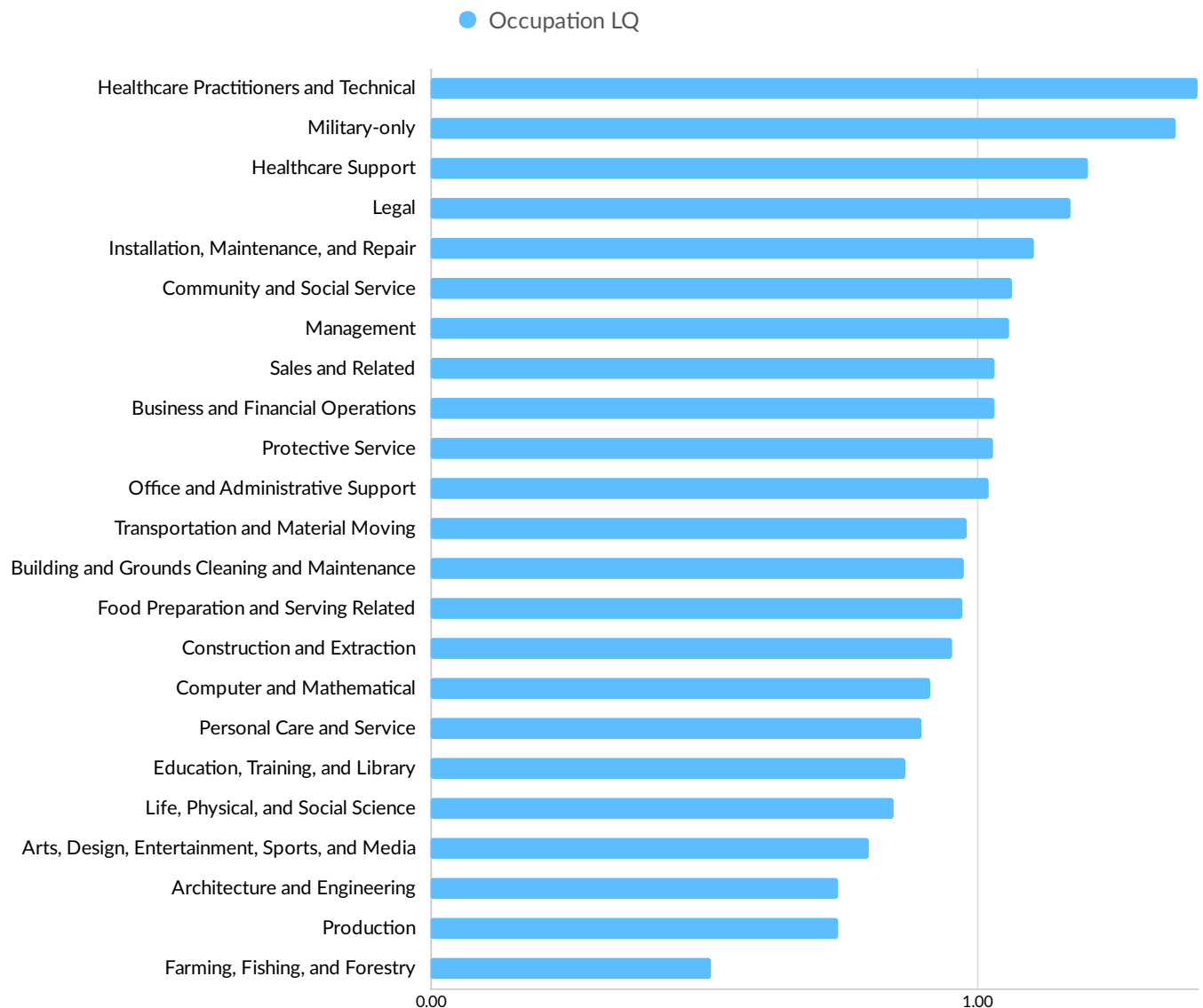
Workforce Characteristics - Cont.

Top Growing Occupations



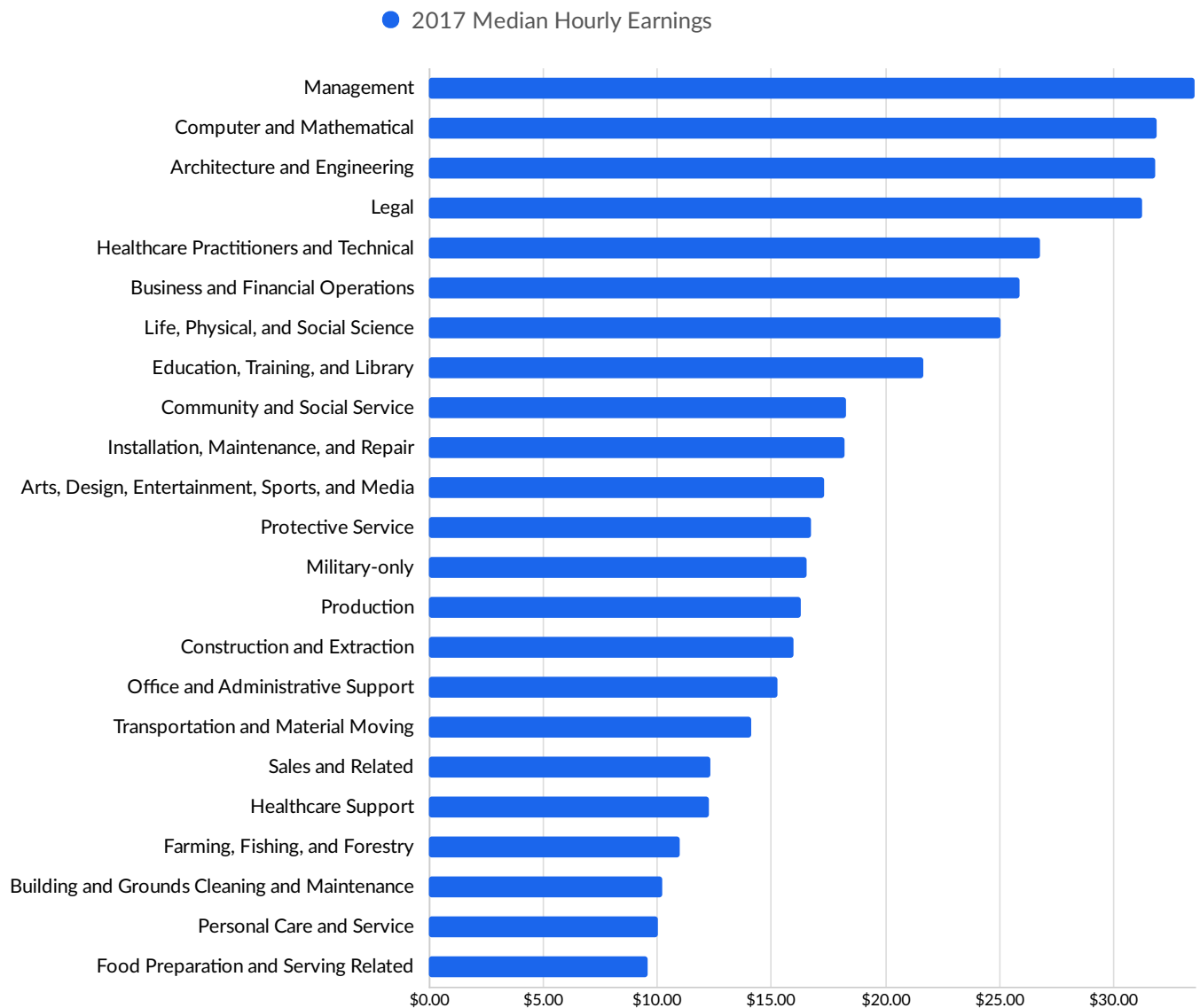
Workforce Characteristics - Cont.

Top Occupation LQ



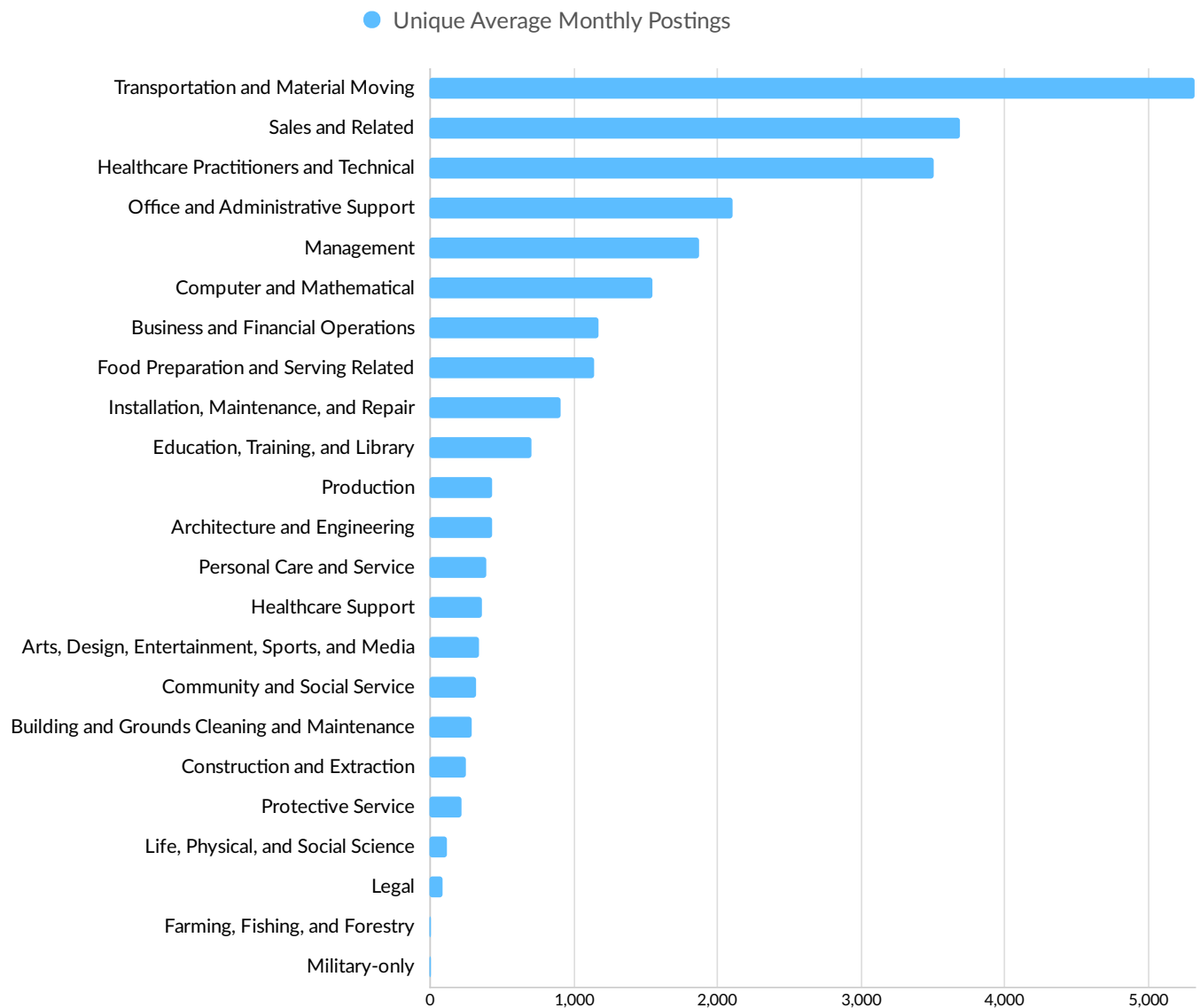
Workforce Characteristics - Cont.

Top Occupation Earnings



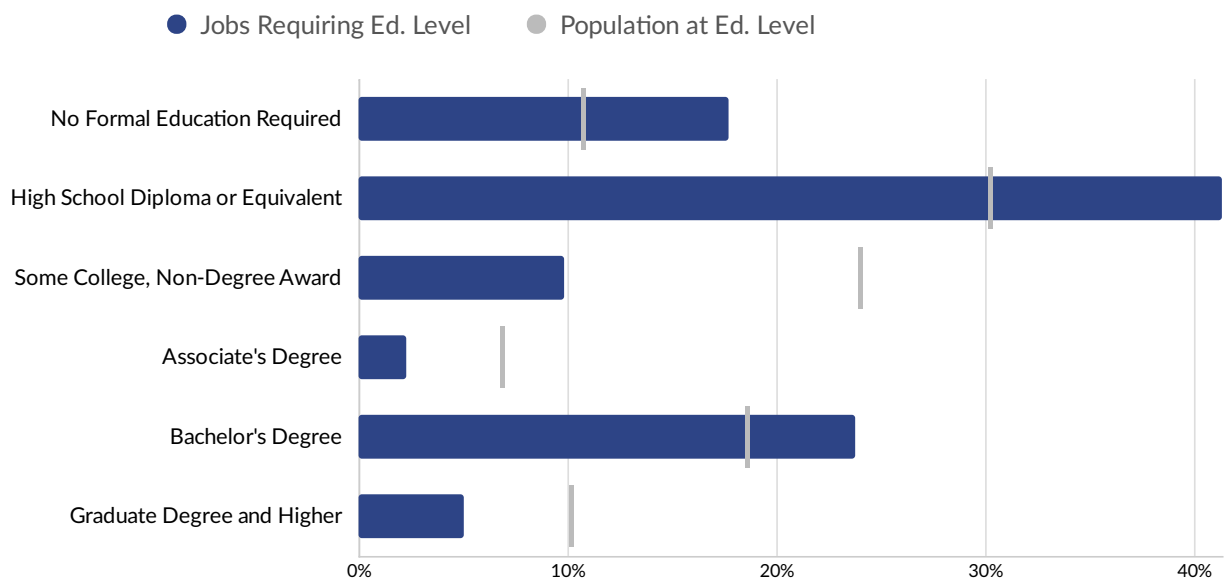
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.





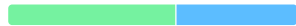















Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	55,622	55,457	-165	0%	1.02	\$15.29	2,111
Sales and Related	38,453	38,089	-364	-1%	1.03	\$12.33	3,699
Food Preparation and Serving Related	28,011	30,384	2,373	+8%	0.97	\$9.62	1,143
Healthcare Practitioners and Technical	26,554	28,984	2,430	+9%	1.40	\$26.83	3,516
Transportation and Material Moving	23,295	24,943	1,648	+7%	0.98	\$14.11	5,328
Management	20,718	22,224	1,506	+7%	1.06	\$33.59	1,874
Business and Financial Operations	18,085	19,866	1,781	+10%	1.03	\$25.92	1,173
Education, Training, and Library	19,159	18,388	-771	-4%	0.87	\$21.71	708
Production	16,008	16,284	276	+2%	0.75	\$16.35	441
Construction and Extraction	16,360	16,272	-88	-1%	0.95	\$16.01	259
Installation, Maintenance, and Repair	16,550	16,102	-448	-3%	1.10	\$18.22	911
Personal Care and Service	12,023	14,373	2,350	+20%	0.90	\$10.03	391
Building and Grounds Cleaning and Maintenance	13,910	13,374	-536	-4%	0.98	\$10.24	292
Healthcare Support	11,983	12,190	207	+2%	1.20	\$12.27	366
Computer and Mathematical	10,106	9,857	-249	-2%	0.92	\$31.95	1,548
Protective Service	8,589	8,590	1	+0%	1.03	\$16.78	223
Community and Social Service	6,346	6,551	205	+3%	1.06	\$18.30	324

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	5,222	5,506	284	+5%	0.80	\$17.35	340
Architecture and Engineering	4,773	4,726	-47	-1%	0.75	\$31.88	432
Legal	3,543	3,594	51	+1%	1.17	\$31.31	87
Military-only	4,597	3,097	-1,500	-33%	1.36	\$16.55	7
Life, Physical, and Social Science	2,646	2,599	-47	-2%	0.85	\$25.10	123
Farming, Fishing, and Forestry	1,306	1,424	118	+9%	0.51	\$10.99	10

Educational Pipeline

In 2017, there were 9,762 graduates in 6 Arkansas Counties. This pipeline has shrunk by 1% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, Liberal Arts and Sciences/Liberal Studies, and Registered Nursing/Registered Nurse.

School	Total Graduates (2017)		Graduate Trend (2013 - 2017)
University of Central Arkansas	2,432		
University of Arkansas at Little Rock	2,333		
University of Arkansas-Pulaski Technical College	2,135		
University of Arkansas for Medical Sciences	901		
Baptist Health College-Little Rock	389		
Hendrix College	367		
Imagine-Paul Mitchell Partner School	201		
Eastern College of Health Vocations-Little Rock	200		
Central Baptist College	158		
Philander Smith College	104		

● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher