Economy Overview



Stone County, AR

Arkansas Department of Workforce Services



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Economy Overview

12,559

Population (2018)

Population grew by 137 over the last 5 years and is projected to grow by 162 over the next 5 years. 3,271

Total Regional Employment

Jobs grew by 83 over the last 5 years and are projected to grow by 193 over the next 5 years.

\$33.1K

Median Household Income (2017)

Median household income is **\$24.6K below** the national median household income of \$57.7K.

Takeaways

- As of 2018 the region's population **increased by 1.1%** since 2013, growing by 137. Population is expected to **increase by 1.3%** between 2018 and 2023, adding 162.
- From 2013 to 2018, jobs increased by 2.6% in Stone County, AR from 3,189 to 3,271. This change fell short of the national growth rate of 8.2% by 5.6%. As the number of jobs increased, the labor force participation rate decreased from 47.0% to 45.7% between 2013 and 2018.
- Concerning educational attainment, **6.0% of Stone County, AR residents possess a Bachelor's Degree** (12.6% below the national average), and **8.3% hold an Associate's Degree** (0.2% above the national average).
- The top three industries in 2018 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and General Merchandise Stores, including Warehouse Clubs and Supercenters.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	12,559	4,817	3,271	88.9	\$252.83M	\$475.34M	\$322.43M
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B



Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

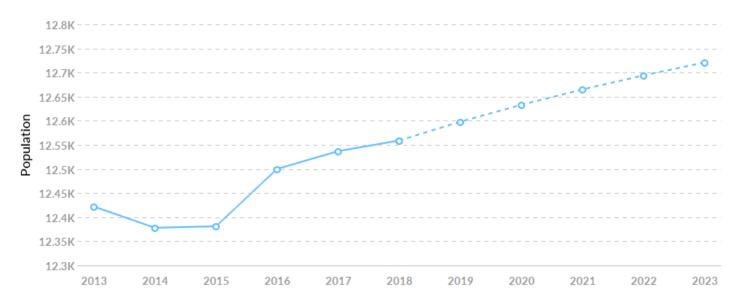
Concerning educational attainment, **6.0% of Stone County, AR residents possess a Bachelor's Degree** (12.6% below the national average), and **8.3% hold an Associate's Degree** (0.2% above the national average).

	% of Population	Population
Less Than 9th Grade	14.8%	1,379
• 9th Grade to 12th Grade	12.5%	1,161
High School Diploma	35.2%	3,283
Some College	17.8%	1,655
Associate's Degree	8.3%	769
 Bachelor's Degree 	6.0%	557
• Graduate Degree and Higher	5.5%	515

Historic & Projected Trends

Population Trends

As of 2018 the region's population **increased by 1.1%** since 2013, growing by 137. Population is expected to **increase by 1.3%** between 2018 and 2023, adding 162.

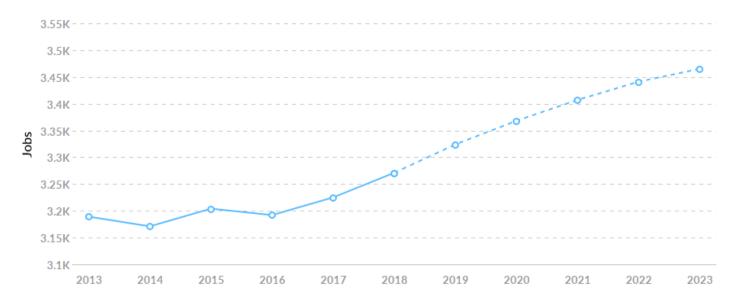


Timeframe	Population
2013	12,422
2014	12,378
2015	12,381
2016	12,500
2017	12,537
2018	12,559
2019	12,598
2020	12,633
2021	12,665
2022	12,694
2023	12,721

Historic & Projected Trends - Cont.

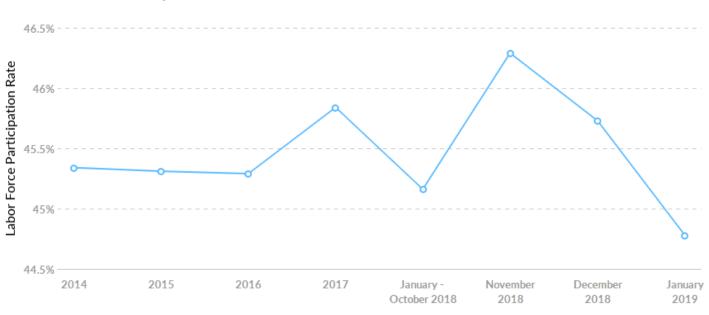
Job Trends

From 2013 to 2018, jobs **increased by 2.6%** in Stone County, AR from 3,189 to **3,271**. This change **fell short of the national growth rate of 8.2% by 5.6%**.



Timeframe	Jobs
2013	3,189
2014	3,171
2015	3,204
2016	3,192
2017	3,225
2018	3,271
2019	3,324
2020	3,368
2021	3,407
2022	3,441
2023	3,465

Historic & Projected Trends - Cont.



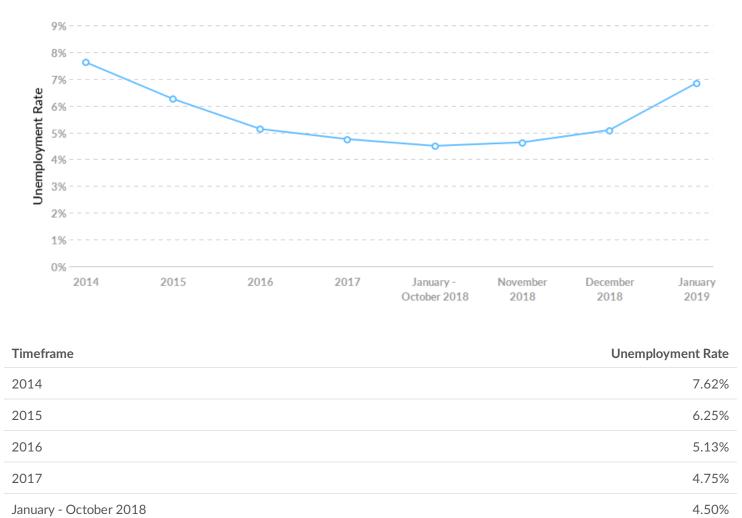
Labor Force Participation Rate Trends

Timeframe	Labor Force Participation Rate
2014	45.34%
2015	45.31%
2016	45.29%
2017	45.84%
January - October 2018	45.16%
November 2018	46.29%
December 2018	45.73%
January 2019	44.78%

Historic & Projected Trends - Cont.

Unemployment Rate Trends

Stone County, AR had a January 2019 unemployment rate of 6.85%, decreasing from 7.62% 5 years before.



November 2018

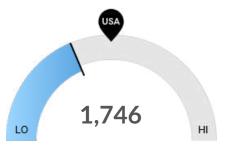
December 2018

4.63%

5.09%

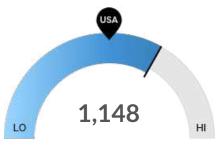
6.85%

Population Characteristics



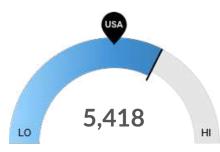
Millennials

Stone County, AR has 1,746 millennials (ages 20-34). The national average for an area this size is 2,597.



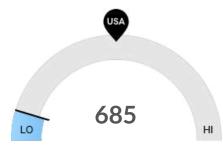
Veterans

Stone County, AR has 1,148 veterans. The national average for an area this size is 729.



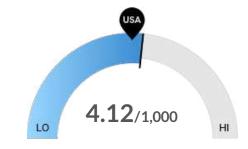


Retirement risk is high in Stone County, AR. The national average for an area this size is 3,574 people 55 or older, while there are 5,418 here.



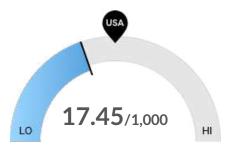
Racial Diversity

Racial diversity is low in Stone County, AR. The national average for an area this size is 4,924 racially diverse people, while there are 685 here.



Violent Crime

Stone County, AR has 4.12 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



Property Crime

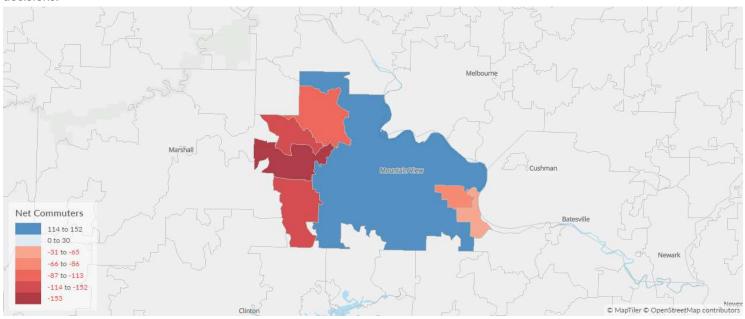
Stone County, AR has 17.45 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

... Economy Overview

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Stone County, AR currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

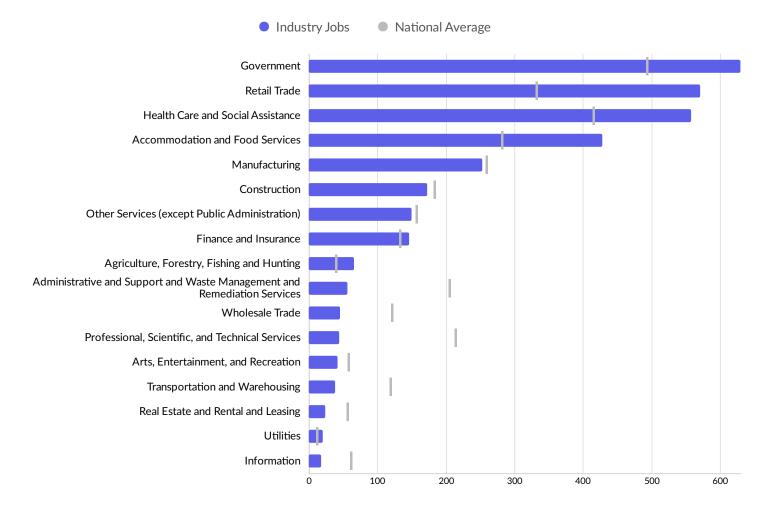
ZIP	Name	2018 Employment
72560	Mountain View, AR (in S	3,001
72680	Timbo, AR (in Stone cou	161
72663	Onia, AR (in Stone coun	27
72533	Fifty Six, AR (in Stone c	22
72555	Marcella, AR (in Stone c	21

Where Talent Lives

ZIP	Name	2018 Workers
72560	Mountain View, AR (in S	2,888
72680	Timbo, AR (in Stone cou	314
72663	Onia, AR (in Stone coun	157
72051	Fox, AR (in Stone county)	151
72533	Fifty Six, AR (in Stone c	109

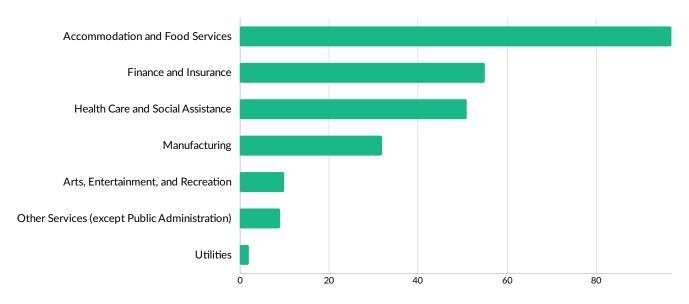
Industry Characteristics

Largest Industries



Industry Characteristics - Cont.

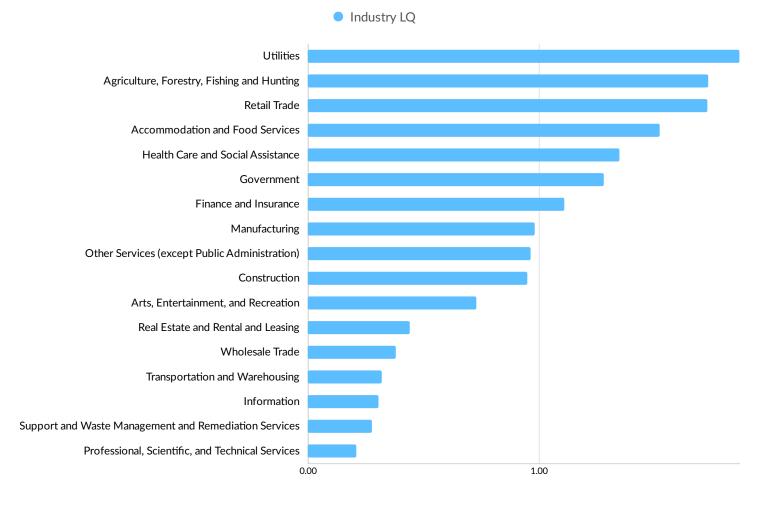
Top Growing Industries



Industry Jobs Growth

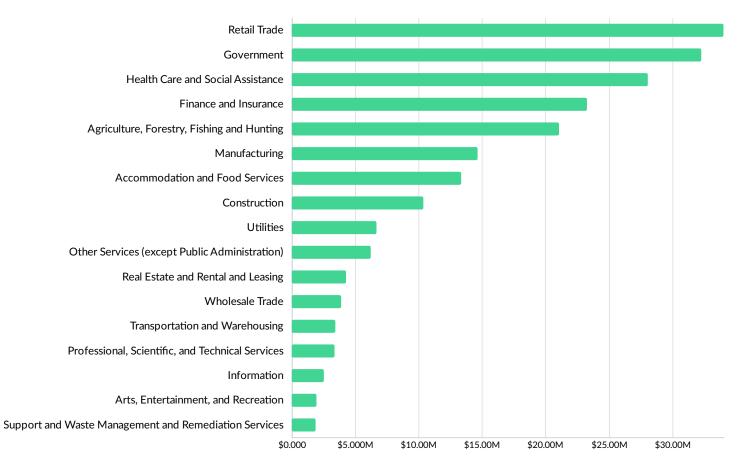
Industry Characteristics - Cont.

Top Industry LQ



Industry Characteristics - Cont.

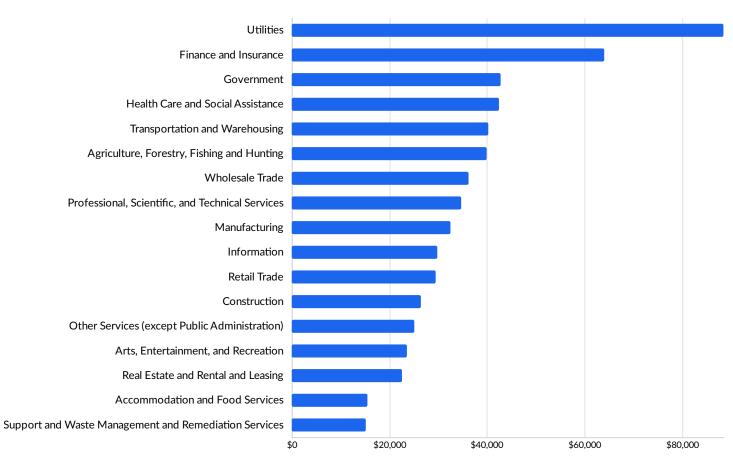
Top Industry GRP



2018 Gross Regional Product

Industry Characteristics - Cont.

Top Industry Earnings



2018 Earnings Per Worker

Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	662	630	-32	-5%	1.28	\$42,786	\$32.29M
Retail Trade	603	572	-31	-5%	1.73	\$29,492	\$34.04M
Health Care and Social Assistance	507	558	51	+10%	1.35	\$42,487	\$28.05M
Accommodation and Food Services	331	428	97	+29%	1.52	\$15,543	\$13.37M
Manufacturing	221	253	32	+14%	0.98	\$32,495	\$14.67M
Construction	206	173	-33	-16%	0.95	\$26,520	\$10.39M
Other Services (except Public Administration)	141	150	9	+6%	0.97	\$25,067	\$6.19M
Finance and Insurance	91	146	55	+60%	1.11	\$63,941	\$23.27M
Agriculture, Forestry, Fishing and Hunting	105	67	-38	-36%	1.73	\$39,889	\$21.09M
Administrative and Support and Waste Management and Remediation Services	63	56	-7	-11%	0.28	\$15,235	\$1.89M
Wholesale Trade	57	46	-11	-19%	0.38	\$36,150	\$3.88M
Professional, Scientific, and Technical Services	51	45	-6	-12%	0.21	\$34,745	\$3.36M
Arts, Entertainment, and Recreation	31	41	10	+32%	0.73	\$23,582	\$1.95M
Transportation and Warehousing	43	38	-5	-12%	0.32	\$40,325	\$3.46M
Real Estate and Rental and Leasing	28	24	-4	-14%	0.44	\$22,509	\$4.25M
Utilities	19	21	2	+11%	1.87	\$88,448	\$6.69M
Information	21	18	-3	-14%	0.31	\$29,841	\$2.52M

... Economy Overview

Business Characteristics

372 Companies Employ Your Workers

Online profiles for your workers mention 372 companies as employers, with the top 10 appearing below. In the last 12 months, 312 companies in Stone County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Arkansas Department of Parks a	10	CRST International, Inc.	247
Mountain View School District	8	USA Truck, Inc.	115
Stone County Medical Center, Inc	8	Koch Trucking, Inc.	62
Wal-Mart Stores, Inc.	8	Platinum Supplemental Insuranc	62
Excel Boat Company, LLC	7	Teach For America, Inc.	59
Ozarka College	6	Hvh Transportation, Inc.	40
Centennial Bank	5	U. S. Xpress, Inc.	40
County of Stone	5	Heartland Express, Inc.	36
Loco Ropes Ozark Folk Center S	5	Mountain View School District	35
Dr Andy S Family Practice	4	Southern Refrigerated Transport	32

... Economy Overview

Business Characteristics - Cont.

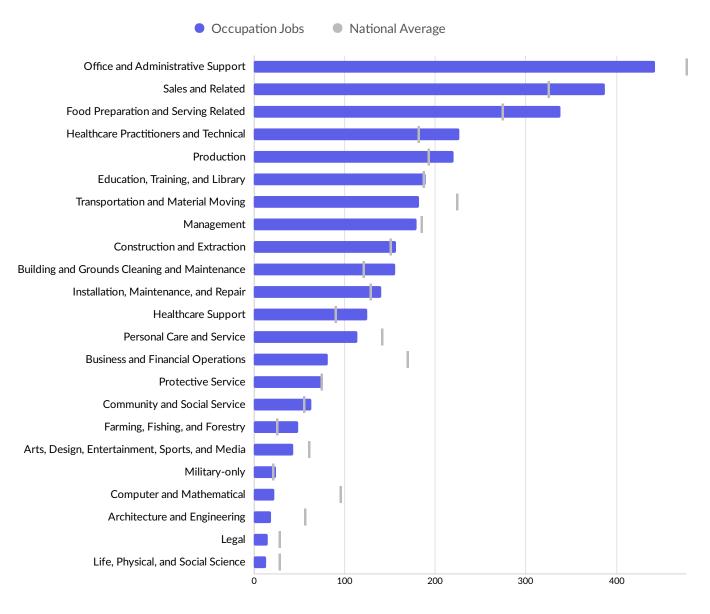
Business Size

	Percentage	Business Count
• 1 to 4 employees	44.5%	319
• 5 to 9 employees	26.8%	192
• 10 to 19 employees	17.0%	122
• 20 to 49 employees	9.6%	69
50 to 99 employees	1.4%	10
100 to 249 employees	0.6%	4
• 250 to 499 employees	0.1%	1

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

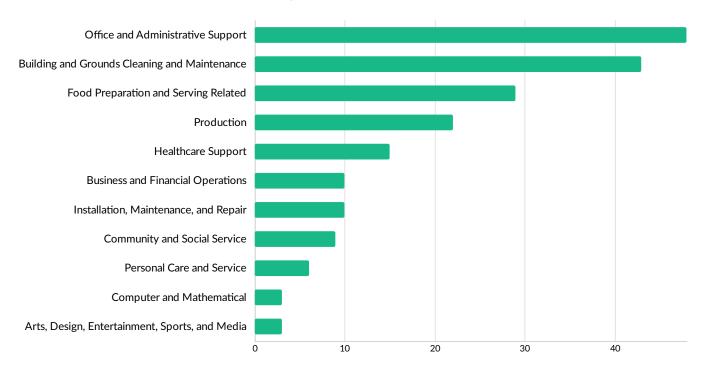
Workforce Characteristics

Largest Occupations



Workforce Characteristics - Cont.

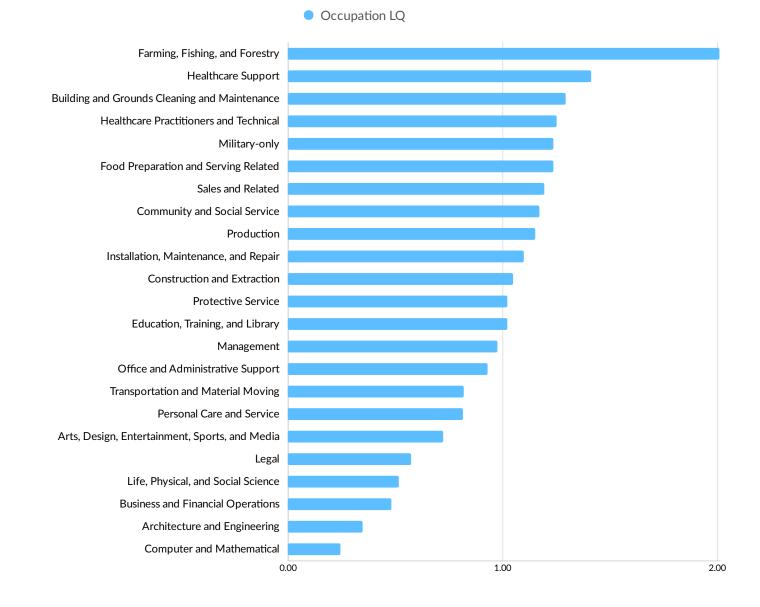
Top Growing Occupations



Occupation Jobs Growth

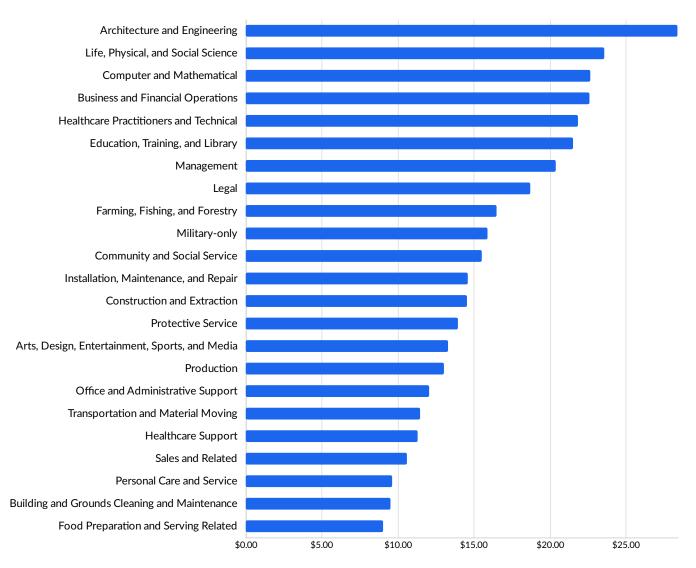
Workforce Characteristics - Cont.

Top Occupation LQ



Workforce Characteristics - Cont.

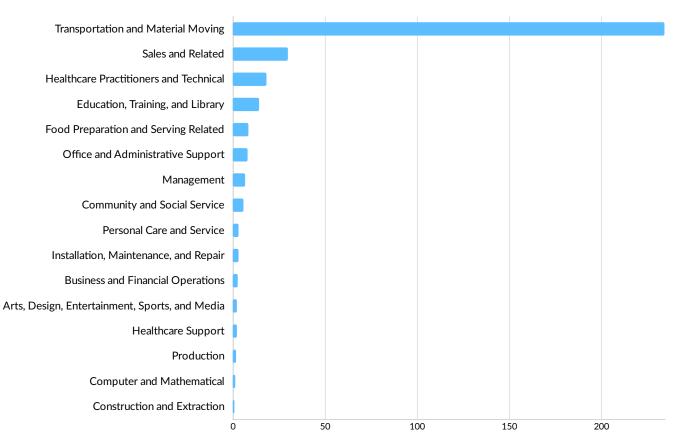
Top Occupation Earnings



2017 Median Hourly Earnings

Workforce Characteristics - Cont.

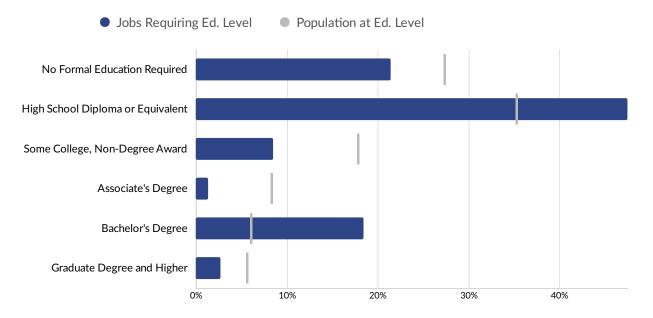
Top Posted Occupations



Unique Average Monthly Postings

Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	395	443	48	+12%	0.93	\$12.04	8
Sales and Related	419	387	-32	-8%	1.20	\$10.62	30
Food Preparation and Serving Related	310	339	29	+9%	1.24	\$9.02	9
Healthcare Practitioners and Technical	232	227	-5	-2%	1.25	\$21.86	18
Production	199	221	22	+11%	1.15	\$13.03	2
Education, Training, and Library	196	190	-6	-3%	1.02	\$21.54	14
Transportation and Material Moving	191	183	-8	-4%	0.82	\$11.48	234
Management	186	180	-6	-3%	0.98	\$20.40	7
Construction and Extraction	189	157	-32	-17%	1.05	\$14.55	1
Building and Grounds Cleaning and Maintenance	113	156	43	+38%	1.30	\$9.51	1
Installation, Maintenance, and Repair	130	140	10	+8%	1.10	\$14.61	3
Healthcare Support	110	125	15	+14%	1.41	\$11.32	2
Personal Care and Service	108	114	6	+6%	0.81	\$9.61	3
Business and Financial Operations	71	81	10	+14%	0.48	\$22.60	3
Protective Service	78	75	-3	-4%	1.02	\$13.97	0
Community and Social Service	54	63	9	+17%	1.17	\$15.49	6
Farming, Fishing, and Forestry	69	49	-20	-29%	2.01	\$16.47	0

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	40	43	3	+8%	0.72	\$13.31	2
Military-only	30	25	-5	-17%	1.24	\$15.88	0
Computer and Mathematical	20	23	3	+15%	0.24	\$22.68	2
Architecture and Engineering	19	19	0	0%	0.35	\$28.39	0
Legal	17	16	-1	-6%	0.58	\$18.73	0
Life, Physical, and Social Science	14	14	0	0%	0.52	\$23.58	1

Educational Pipeline

Over the last 5 years, no schools in Stone County, AR produced graduates.