



Sharp County, AR

Arkansas Department of Workforce Services



POB 2981
Little Rock, Arkansas 72203

Contents

- Economy Overview 1
- Historic & Projected Trends 3
- Population Characteristics 7
- Industry Characteristics 9
- Business Characteristics 15
- Workforce Characteristics 17
- Educational Pipeline 25

Economy Overview

17,387

Population (2018)

Population **grew by 344** over the last 5 years and is projected to **grow by 381** over the next 5 years.

4,280

Total Regional Employment

Jobs **decreased by 72** over the last 5 years but are projected to **grow by 188** over the next 5 years.

\$31.8K

Median Household Income (2017)

Median household income is **\$25.9K below** the national median household income of \$57.7K.

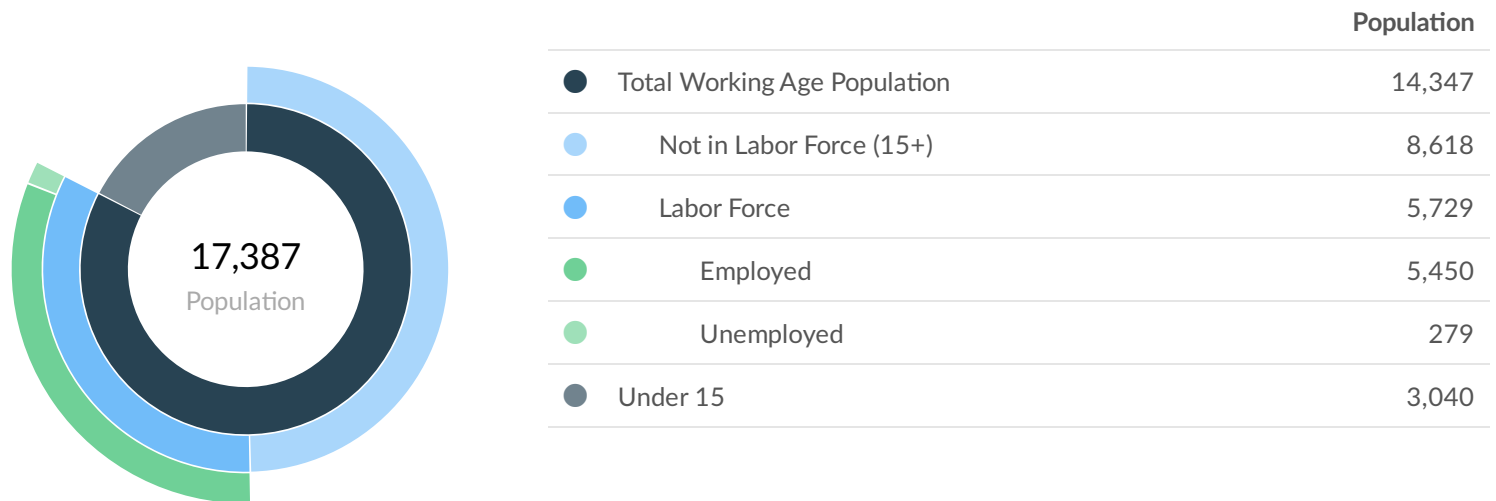
Takeaways

- As of 2018 the region's population **increased by 2.0%** since 2013, growing by 344. Population is expected to **increase by 2.2%** between 2018 and 2023, adding 381.
- From 2013 to 2018, jobs **declined by 1.7%** in Sharp County, AR from 4,353 to 4,280. This change **fell short of the national growth rate of 8.2% by 9.9%**. As the number of jobs declined, the **labor force participation rate decreased from 42.4% to 39.9% between 2013 and 2018**.
- Concerning educational attainment, **7.6% of Sharp County, AR residents possess a Bachelor's Degree** (11.0% below the national average), and **7.2% hold an Associate's Degree** (0.9% below the national average).
- The top three industries in 2018 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Local Government, Excluding Education and Hospitals.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	17,387	5,729	4,280	90.1	\$316.40M	\$596.37M	\$287.45M
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

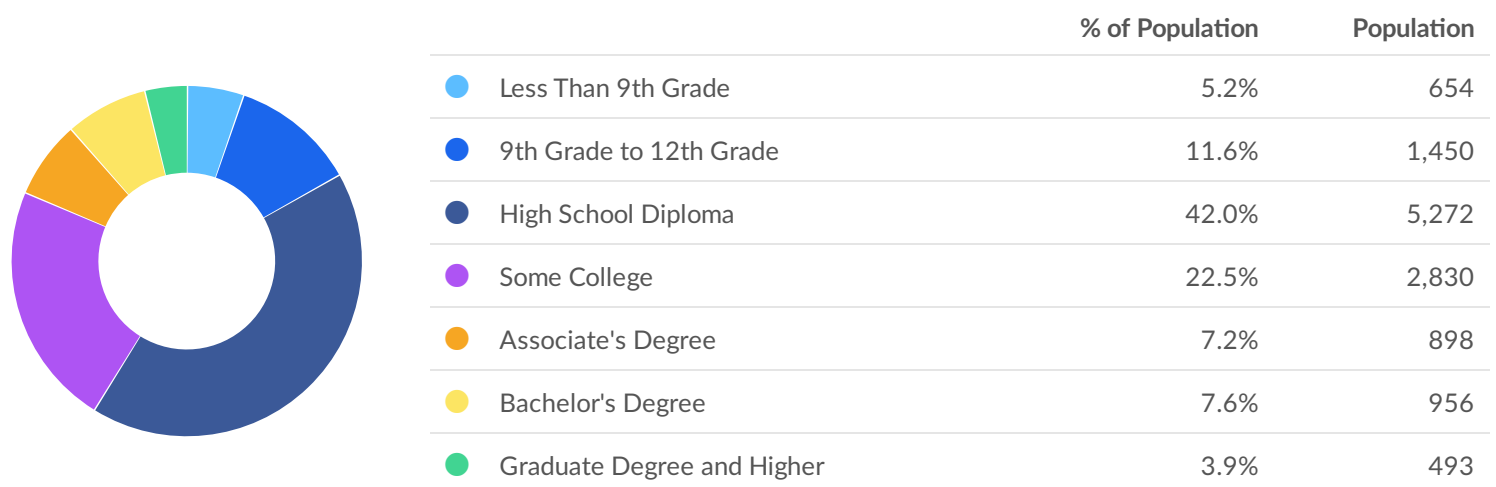
Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

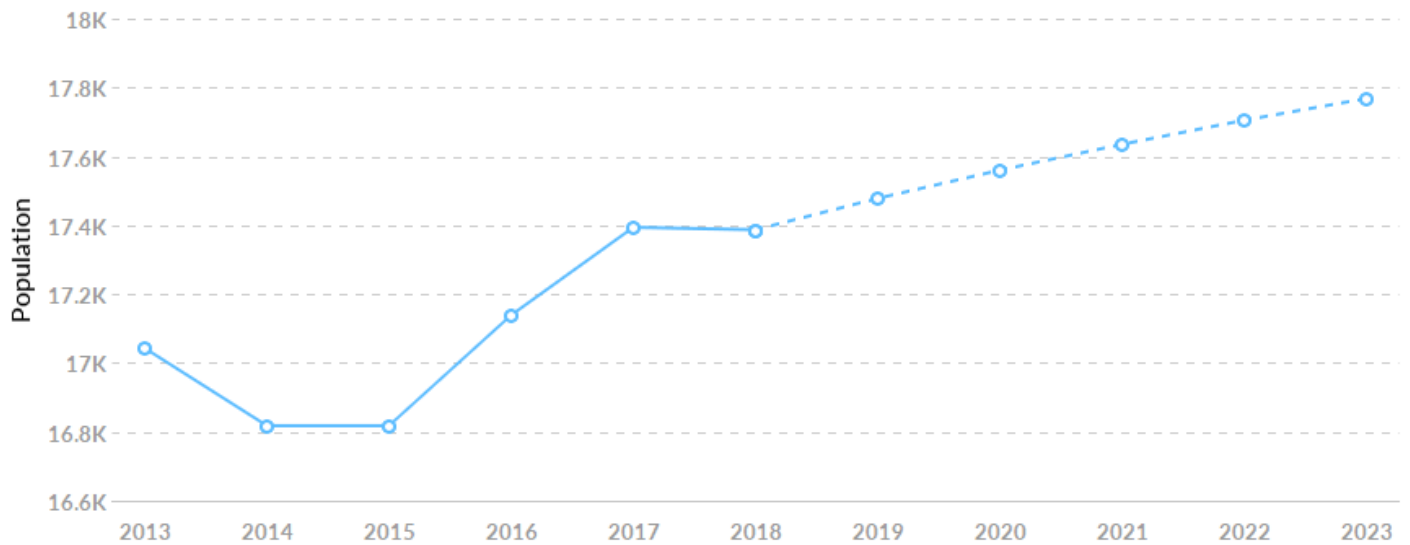
Concerning educational attainment, **7.6% of Sharp County, AR residents possess a Bachelor's Degree** (11.0% below the national average), and **7.2% hold an Associate's Degree** (0.9% below the national average).



Historic & Projected Trends

Population Trends

As of 2018 the region's population **increased by 2.0%** since 2013, growing by 344. Population is expected to **increase by 2.2%** between 2018 and 2023, adding 381.

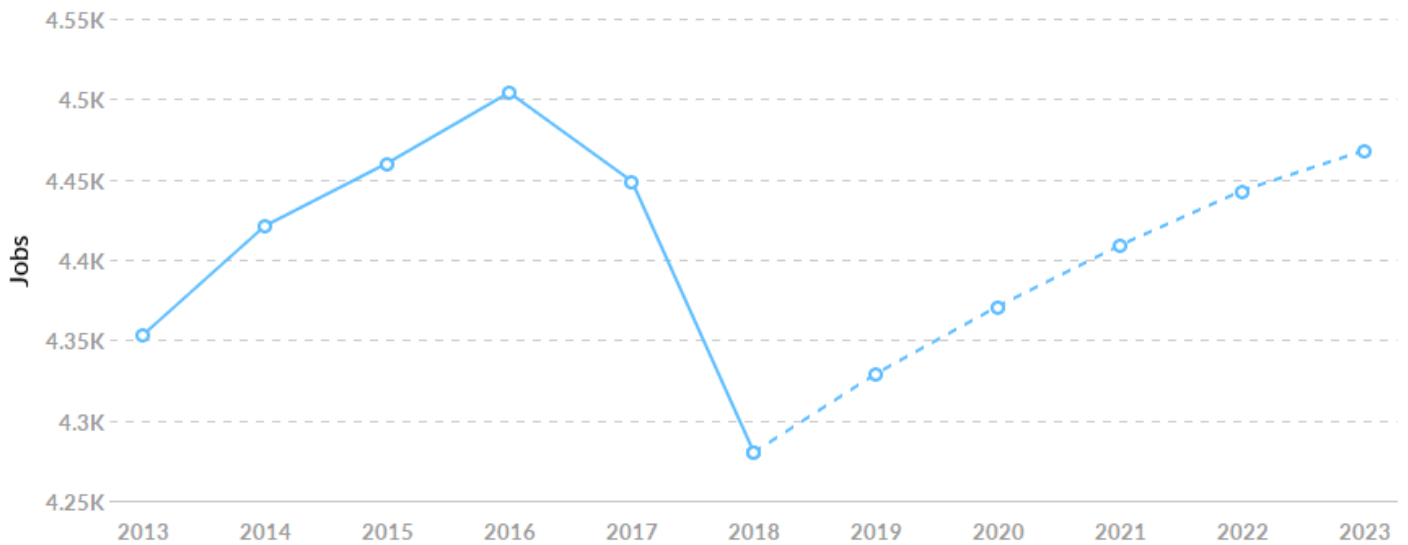


Timeframe	Population
2013	17,043
2014	16,818
2015	16,818
2016	17,139
2017	17,394
2018	17,387
2019	17,478
2020	17,560
2021	17,635
2022	17,705
2023	17,768

Historic & Projected Trends - Cont.

Job Trends

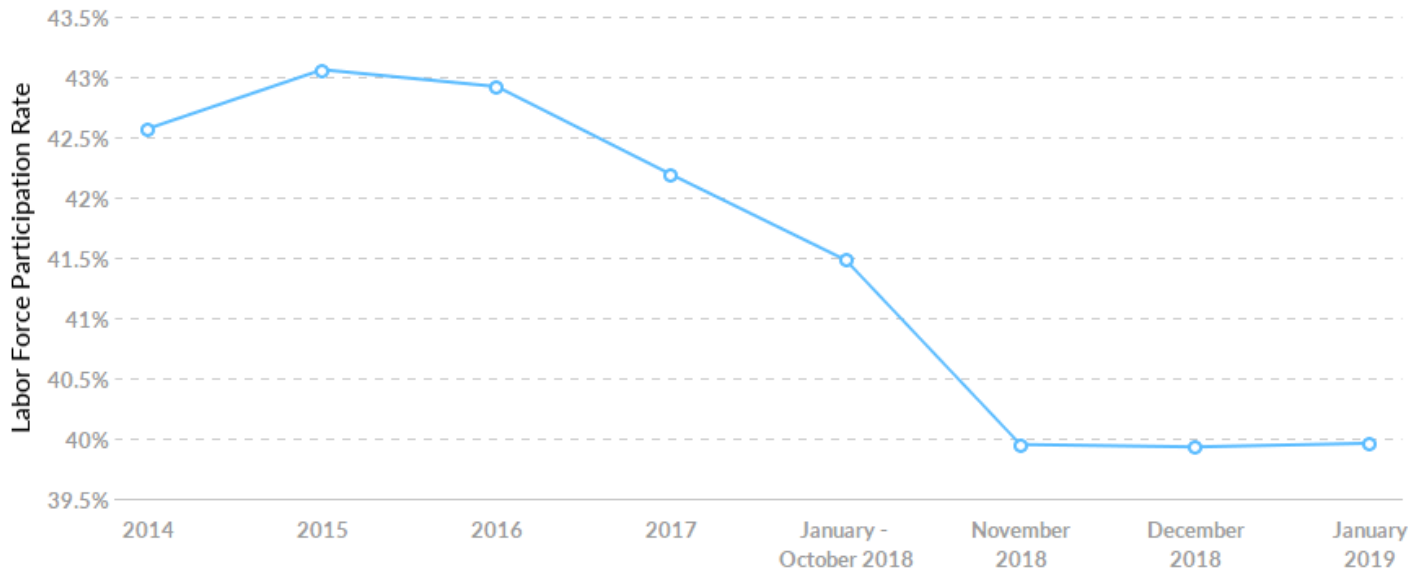
From 2013 to 2018, jobs **declined by 1.7%** in Sharp County, AR from 4,353 to 4,280. This change **fell short of the national growth rate of 8.2% by 9.9%**.



Timeframe	Jobs
2013	4,353
2014	4,421
2015	4,460
2016	4,504
2017	4,449
2018	4,280
2019	4,329
2020	4,371
2021	4,409
2022	4,443
2023	4,468

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

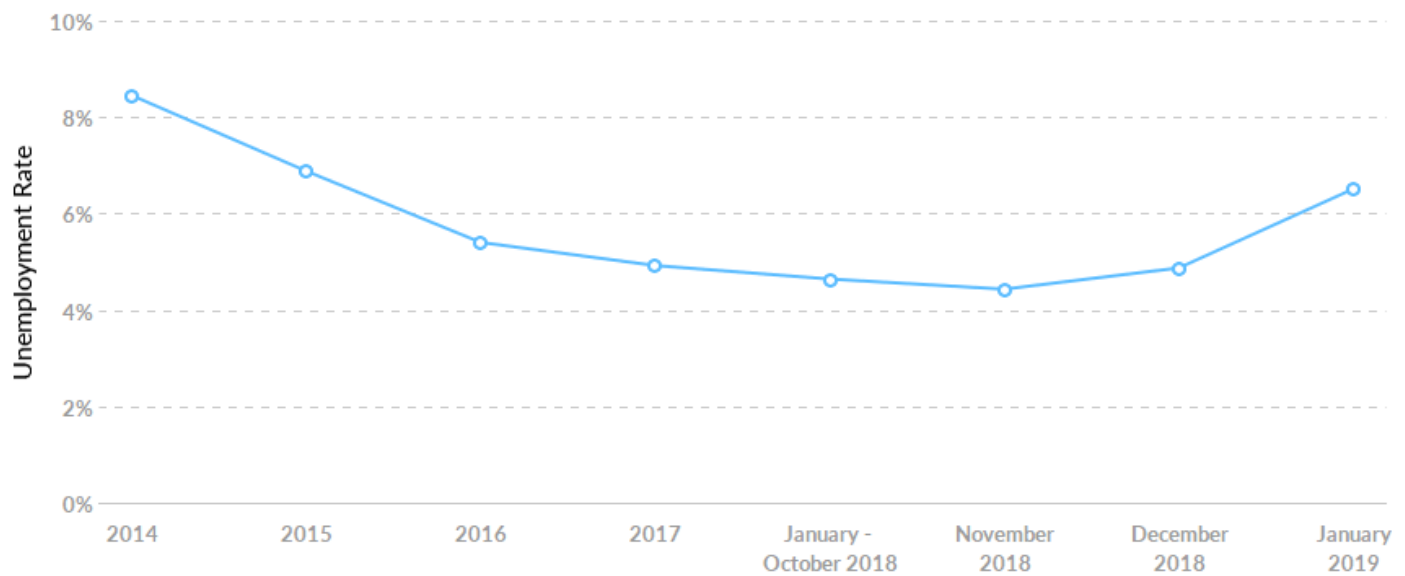


Timeframe	Labor Force Participation Rate
2014	42.57%
2015	43.06%
2016	42.92%
2017	42.19%
January - October 2018	41.48%
November 2018	39.95%
December 2018	39.93%
January 2019	39.96%

Historic & Projected Trends - Cont.

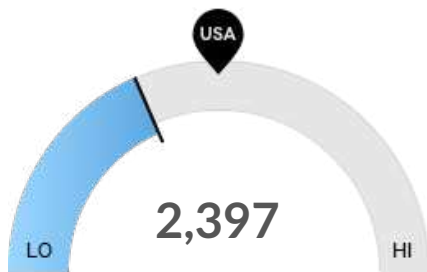
Unemployment Rate Trends

Sharp County, AR had a January 2019 unemployment rate of 6.51%, **decreasing from 8.45%** 5 years before.



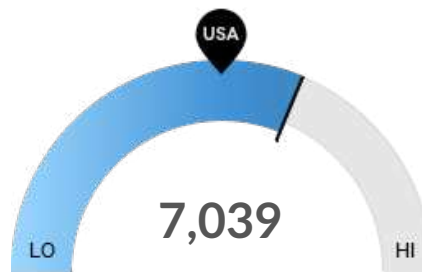
Timeframe	Unemployment Rate
2014	8.45%
2015	6.88%
2016	5.40%
2017	4.92%
January - October 2018	4.64%
November 2018	4.43%
December 2018	4.87%
January 2019	6.51%

Population Characteristics



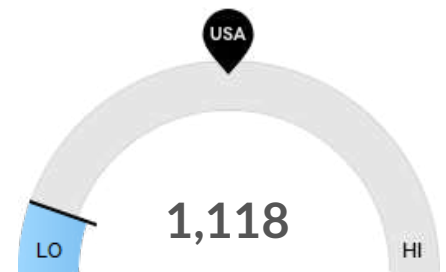
Millennials

Sharp County, AR has 2,397 millennials (ages 20-34). The national average for an area this size is 3,603.



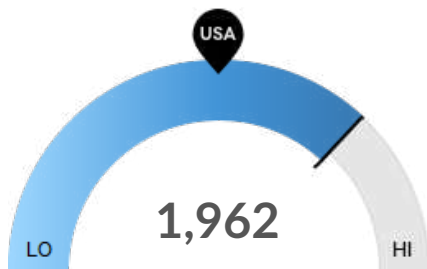
Retiring Soon

Retirement risk is high in Sharp County, AR. The national average for an area this size is 4,959 people 55 or older, while there are 7,039 here.



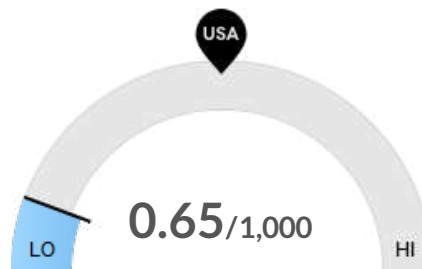
Racial Diversity

Racial diversity is low in Sharp County, AR. The national average for an area this size is 6,831 racially diverse people, while there are 1,118 here.



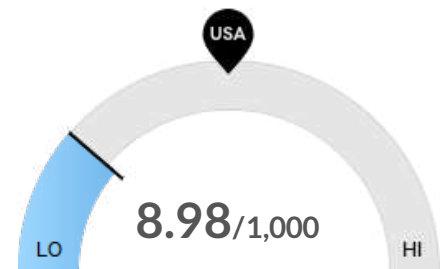
Veterans

Sharp County, AR has 1,962 veterans. The national average for an area this size is 1,011.



Violent Crime

Sharp County, AR has 0.65 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



Property Crime

Sharp County, AR has 8.98 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Sharp County, AR currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 72521.



Where Talent Works

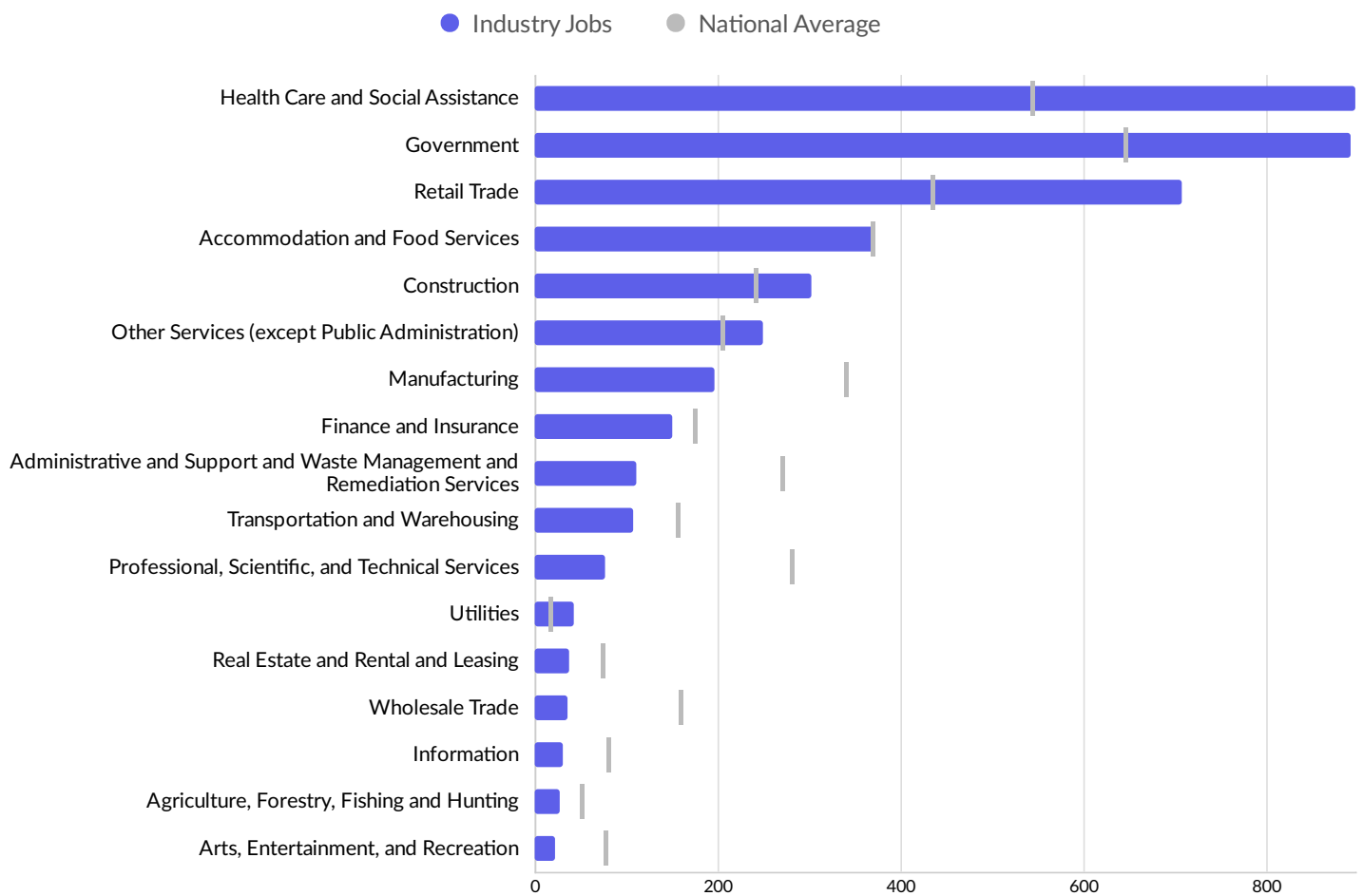
ZIP	Name	2018 Employment
72542	Hardy, AR (in Sharp cou...	1,369
72513	Ash Flat, AR (in Sharp c...	1,309
72521	Cave City, AR (in Sharp ...	878
72529	Cherokee Village, AR (in...	386
72532	Evening Shade, AR (in S...	160

Where Talent Lives

ZIP	Name	2018 Workers
72521	Cave City, AR (in Sharp ...	1,846
72542	Hardy, AR (in Sharp cou...	1,225
72529	Cherokee Village, AR (in...	1,190
72513	Ash Flat, AR (in Sharp c...	869
72532	Evening Shade, AR (in S...	494

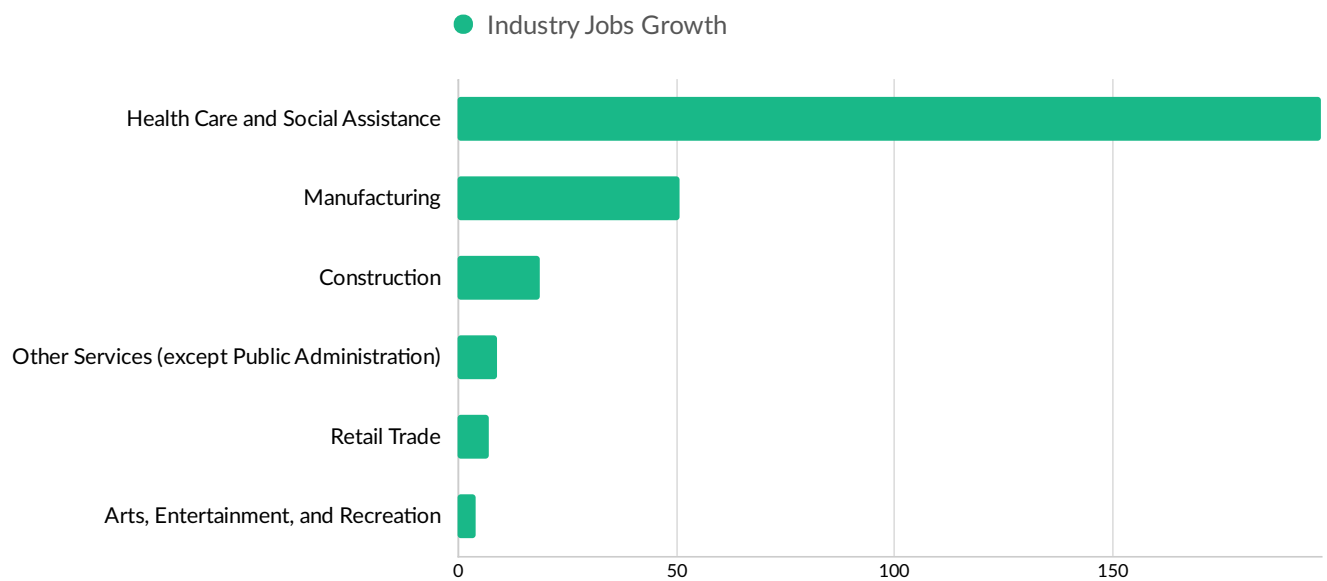
Industry Characteristics

Largest Industries



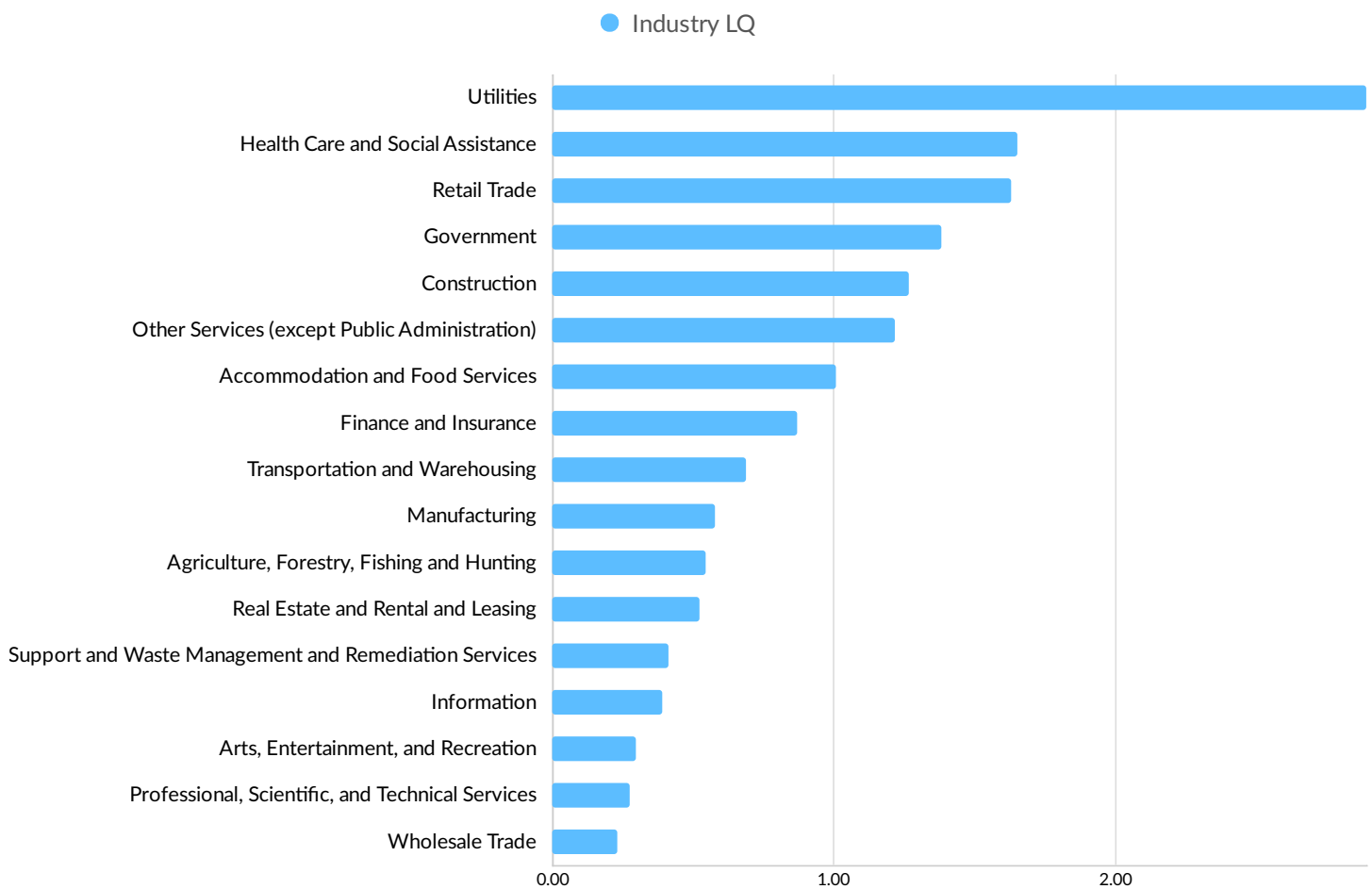
Industry Characteristics - Cont.

Top Growing Industries



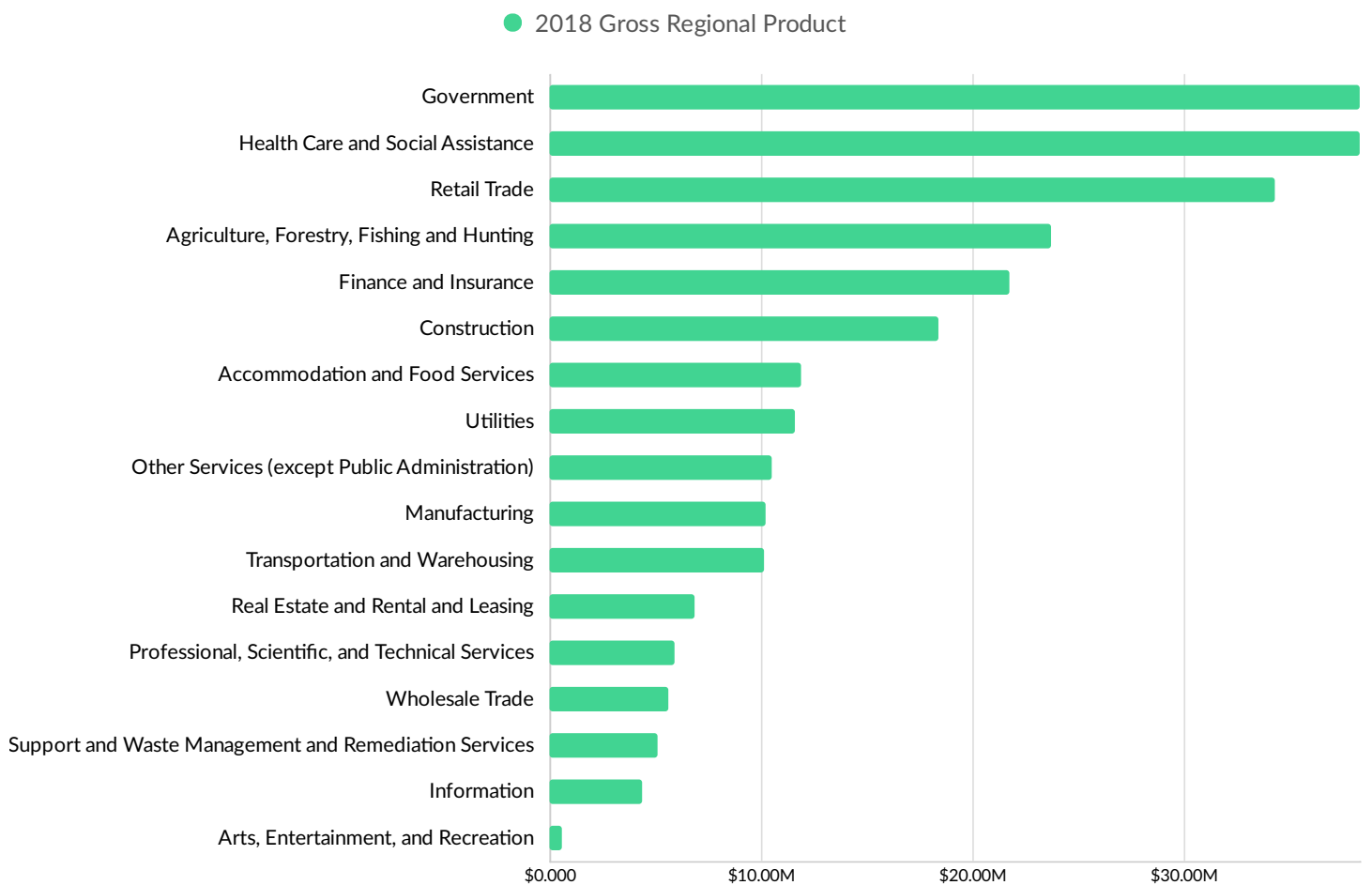
Industry Characteristics - Cont.

Top Industry LQ



Industry Characteristics - Cont.

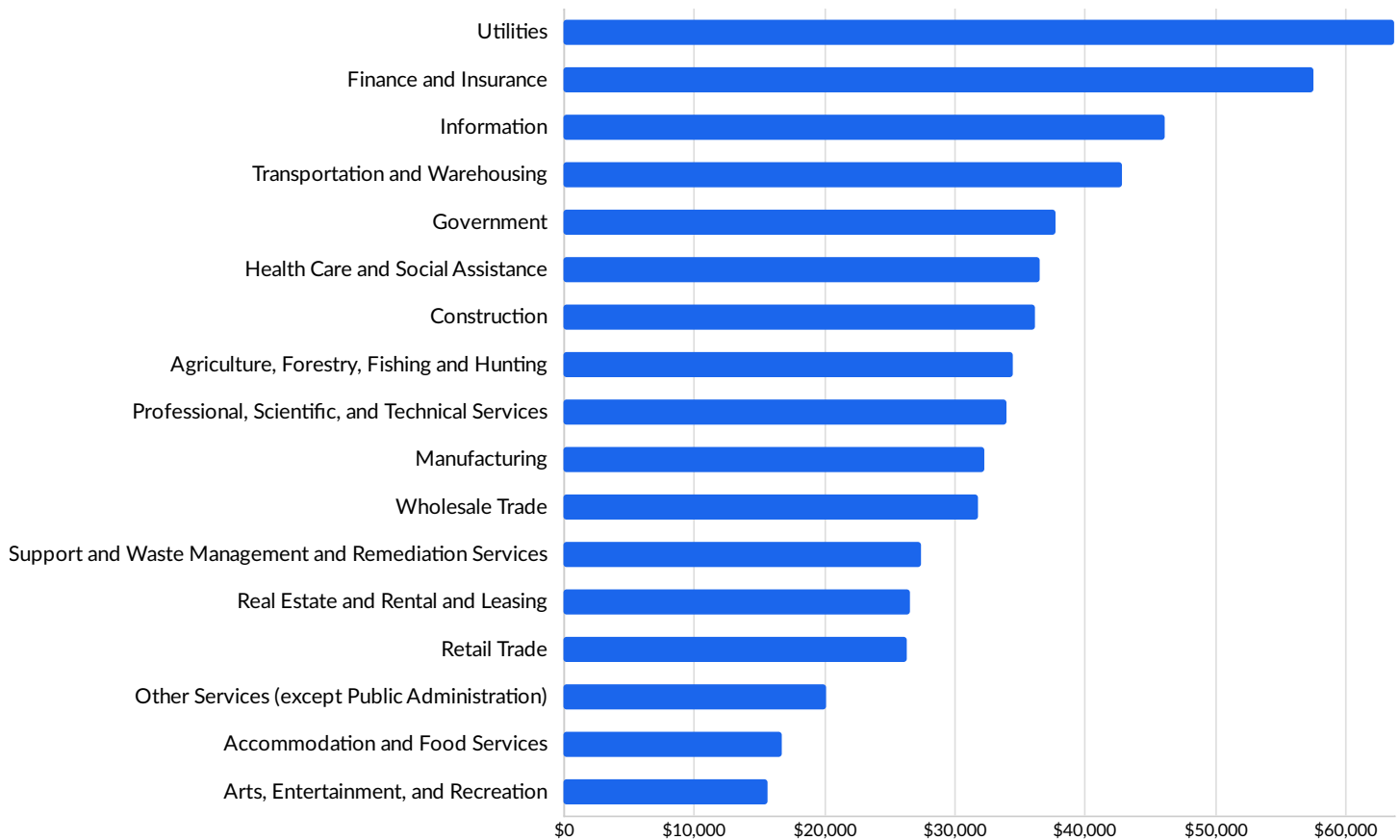
Top Industry GRP



Industry Characteristics - Cont.

Top Industry Earnings

● 2018 Earnings Per Worker





Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Health Care and Social Assistance	699	897	198	+28%	1.65	\$36,543	\$38.34M
Government	921	892	-29	-3%	1.38	\$37,749	\$38.37M
Retail Trade	701	708	7	+1%	1.64	\$26,334	\$34.36M
Accommodation and Food Services	400	371	-29	-7%	1.01	\$16,742	\$11.90M
Construction	283	302	19	+7%	1.27	\$36,172	\$18.43M
Other Services (except Public Administration)	240	249	9	+4%	1.22	\$20,173	\$10.53M
Manufacturing	145	196	51	+35%	0.58	\$32,263	\$10.23M
Finance and Insurance	162	150	-12	-7%	0.87	\$57,547	\$21.76M
Administrative and Support and Waste Management and Remediation Services	123	111	-12	-10%	0.41	\$27,465	\$5.09M
Transportation and Warehousing	359	107	-252	-70%	0.69	\$42,808	\$10.18M
Professional, Scientific, and Technical Services	84	77	-7	-8%	0.28	\$33,947	\$5.95M
Utilities	43	43	0	0%	2.90	\$63,748	\$11.59M
Real Estate and Rental and Leasing	49	38	-11	-22%	0.53	\$26,648	\$6.91M
Wholesale Trade	43	36	-7	-16%	0.23	\$31,809	\$5.62M
Information	43	31	-12	-28%	0.39	\$46,175	\$4.39M
Agriculture, Forestry, Fishing and Hunting	32	27	-5	-16%	0.55	\$34,529	\$23.78M
Arts, Entertainment, and Recreation	18	22	4	+22%	0.30	\$15,709	\$610.88K

Business Characteristics

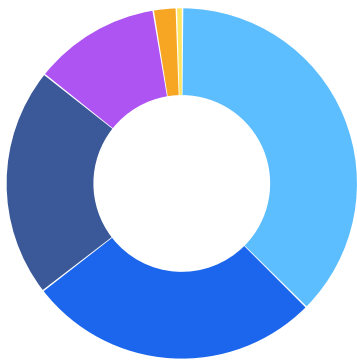
772 Companies Employ Your Workers

Online profiles for your workers mention 772 companies as employers, with the top 10 appearing below. In the last 12 months, 316 companies in Sharp County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Arkansas Department of Parks a...	14 	CRST International, Inc.	399 
Cave City School District 2-A	13 	USA Truck, Inc.	142 
Wal-Mart Stores, Inc.	10 	Teach For America, Inc.	119 
City High School	9 	Koch Trucking, Inc.	112 
Highlands High School	8 	C.R. England, Inc.	99 
Highlands School District	8 	Dollar General Corporation	81 
Mantas Educational Consulting	8 	Hvh Transportation, Inc.	62 
Cave City Sand LLC	6 	U. S. Xpress, Inc.	56 
Ozarka College	6 	Platinum Supplemental Insuranc...	51 
Centurylink, Inc.	5 	Tri-National, Inc.	51 

Business Characteristics - Cont.

Business Size

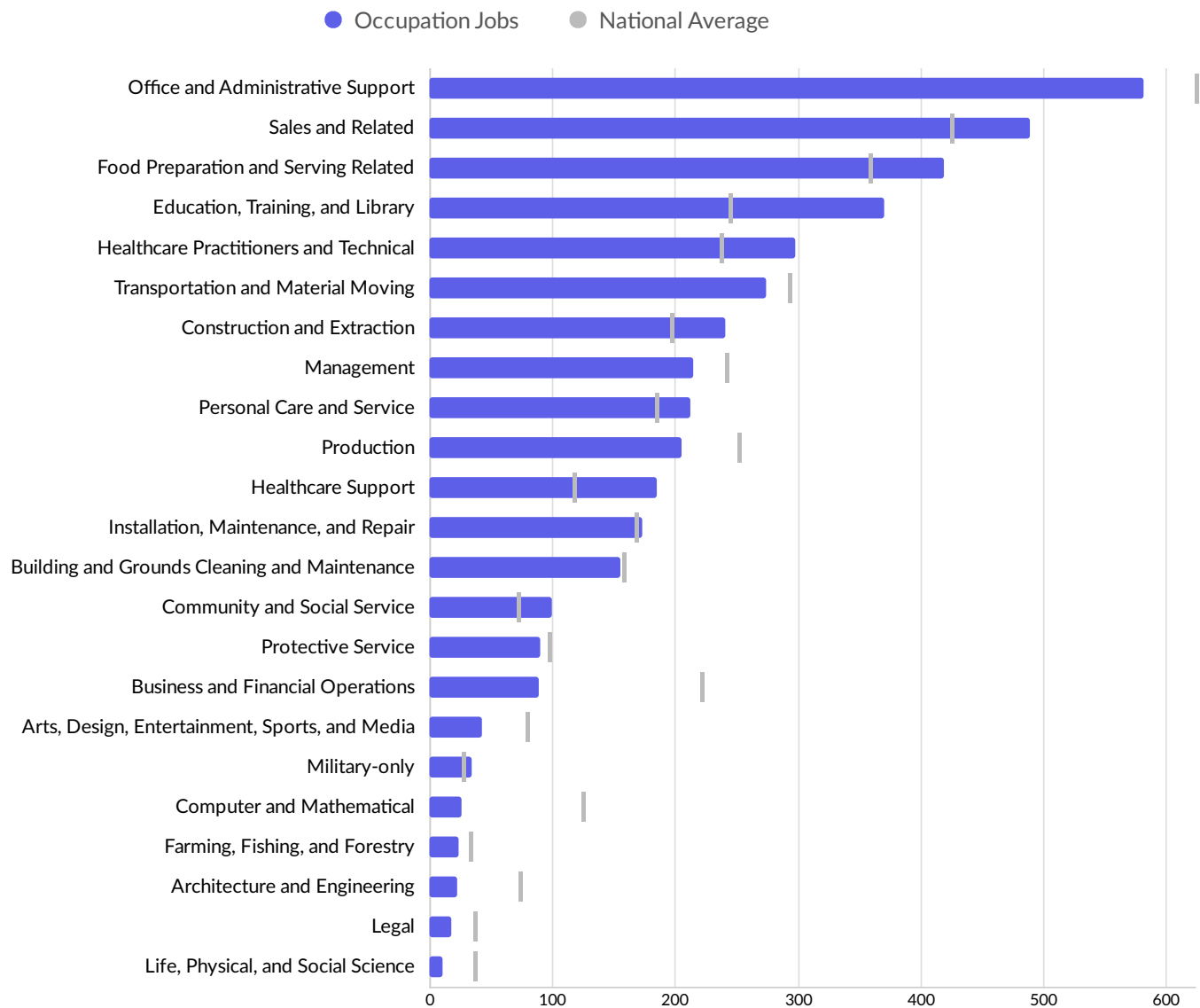


	Percentage	Business Count
1 to 4 employees	37.4%	265
5 to 9 employees	27.1%	192
10 to 19 employees	21.2%	150
20 to 49 employees	11.7%	83
50 to 99 employees	2.1%	15
100 to 249 employees	0.6%	4

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

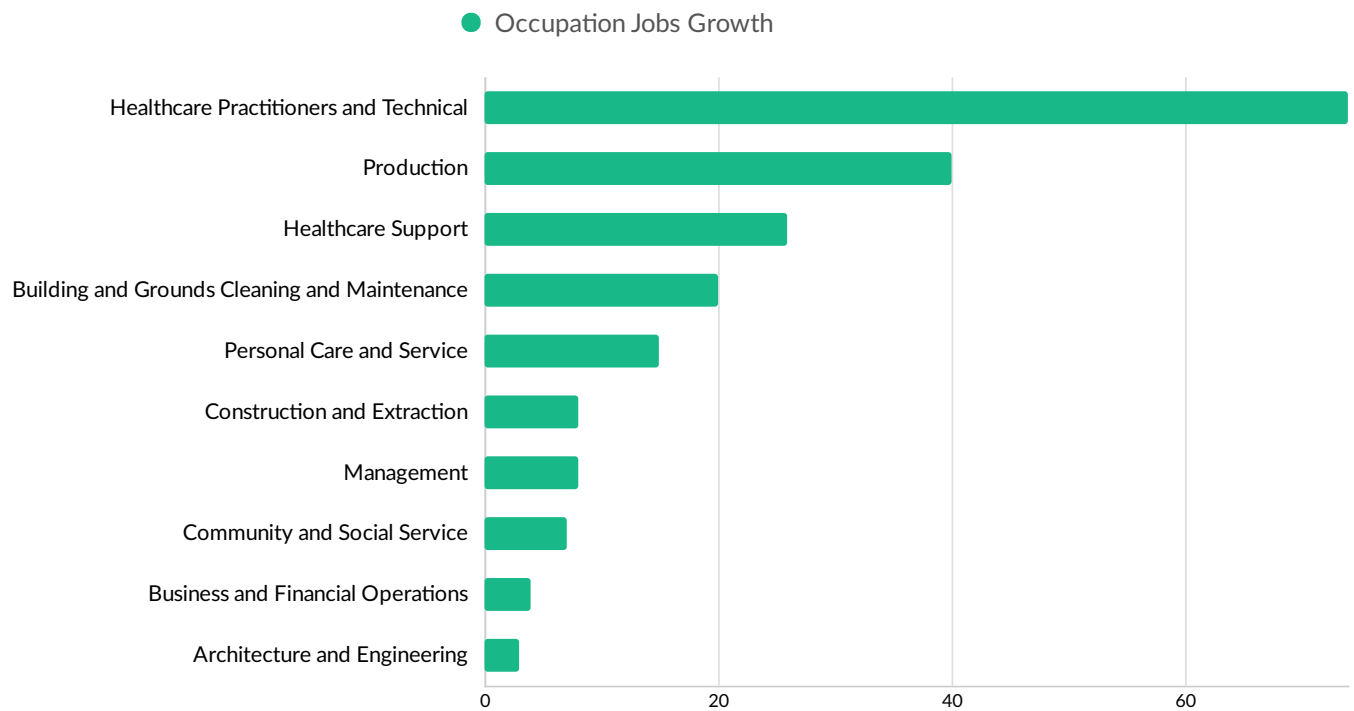
Workforce Characteristics

Largest Occupations



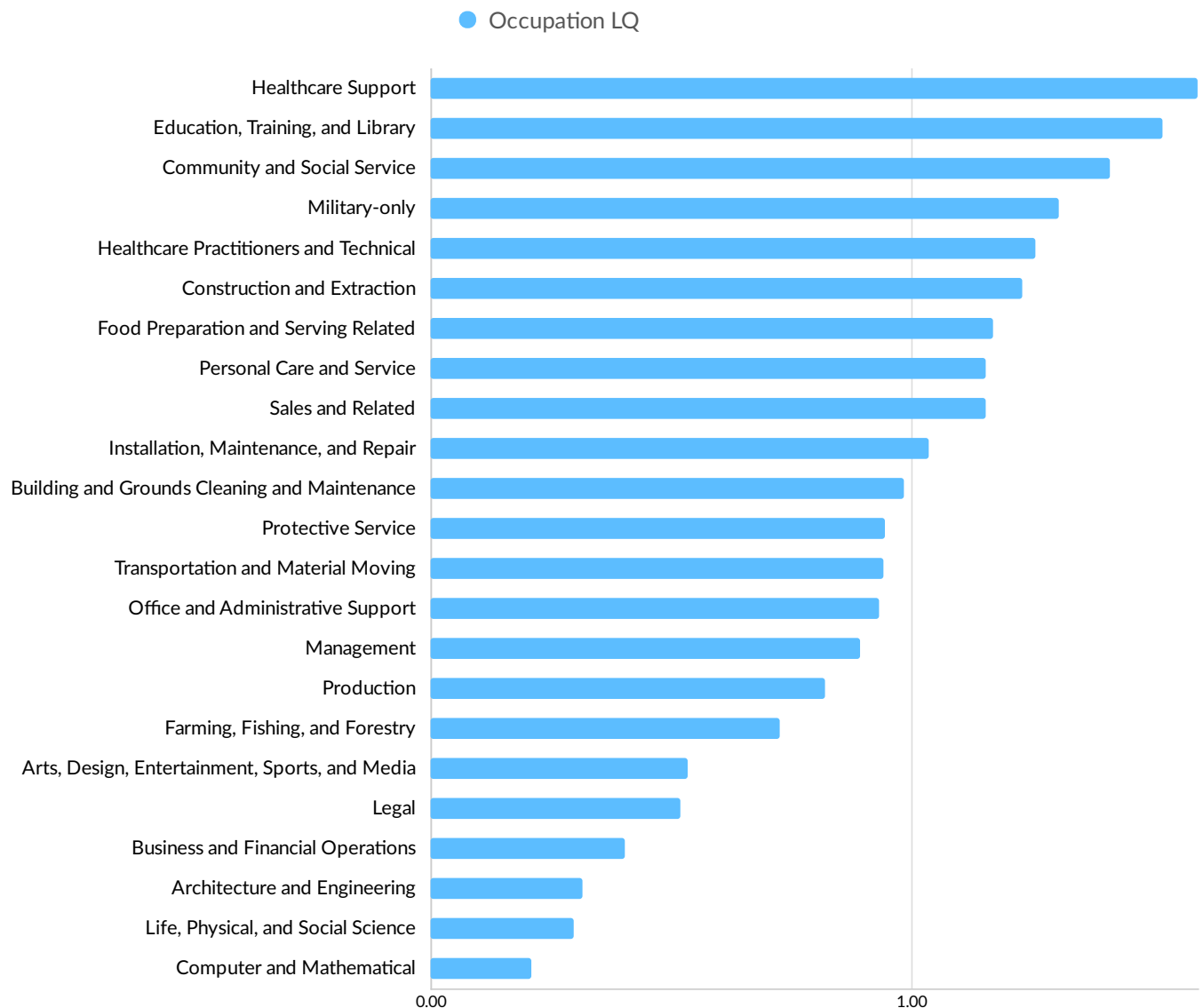
Workforce Characteristics - Cont.

Top Growing Occupations



Workforce Characteristics - Cont.

Top Occupation LQ



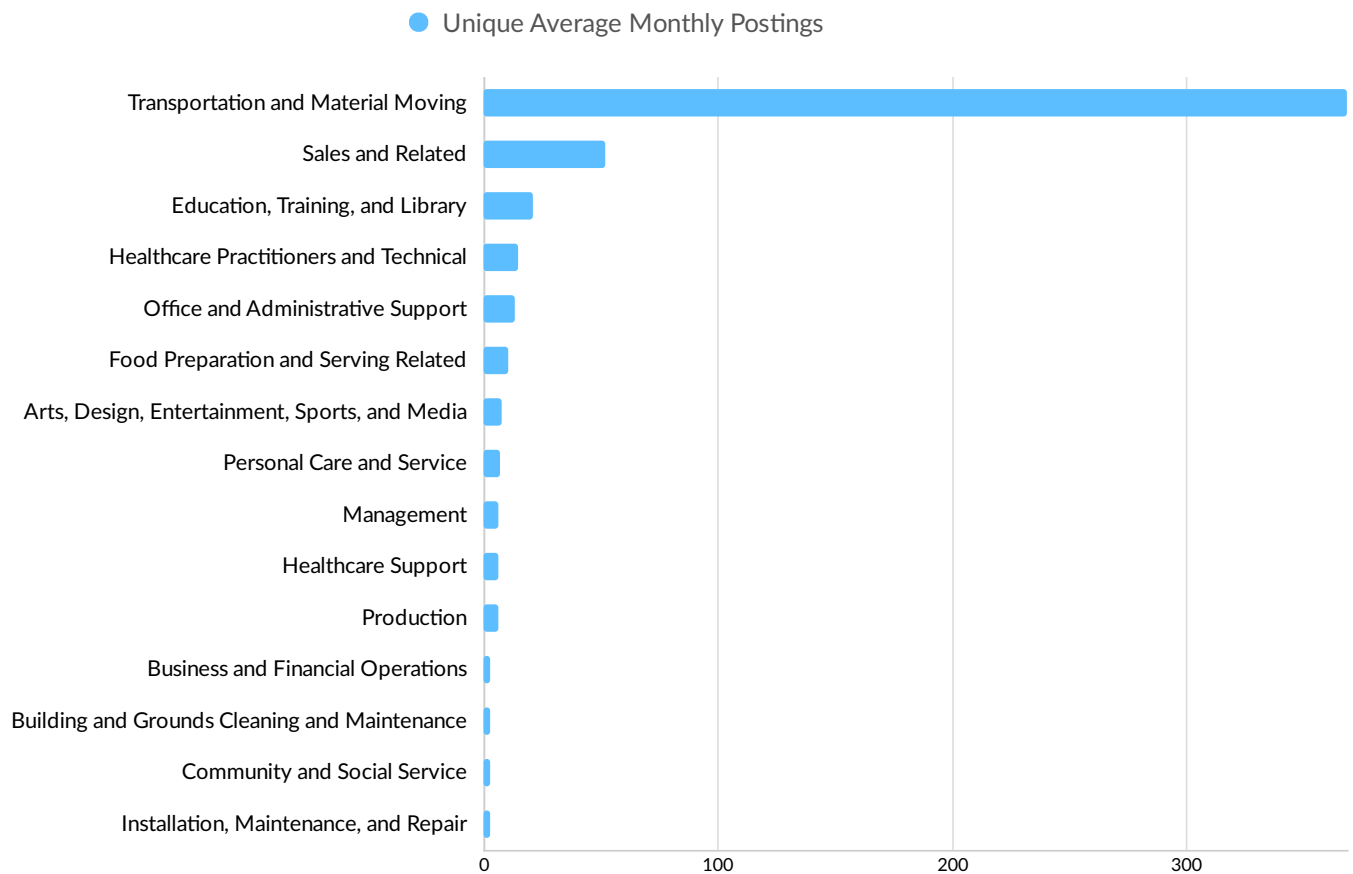
Workforce Characteristics - Cont.

Top Occupation Earnings



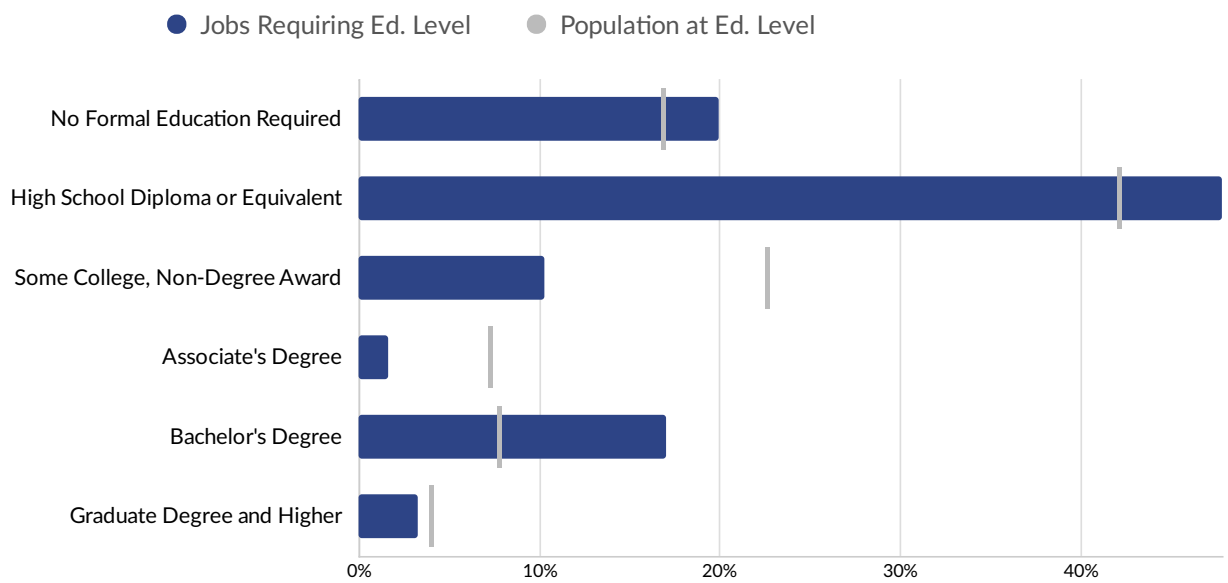
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	589	583	-6	-1%	0.93	\$11.95	13
Sales and Related	506	489	-17	-3%	1.16	\$10.20	52
Food Preparation and Serving Related	436	419	-17	-4%	1.17	\$9.31	10
Education, Training, and Library	379	370	-9	-2%	1.52	\$17.45	21
Healthcare Practitioners and Technical	224	298	74	+33%	1.26	\$18.23	15
Transportation and Material Moving	463	275	-188	-41%	0.94	\$11.91	369
Construction and Extraction	233	241	8	+3%	1.23	\$14.74	1
Management	207	215	8	+4%	0.89	\$22.08	7
Personal Care and Service	197	212	15	+8%	1.16	\$9.25	7
Production	166	206	40	+24%	0.82	\$13.32	6
Healthcare Support	159	185	26	+16%	1.60	\$10.27	6
Installation, Maintenance, and Repair	196	174	-22	-11%	1.04	\$15.38	3
Building and Grounds Cleaning and Maintenance	135	155	20	+15%	0.99	\$9.93	3
Community and Social Service	93	100	7	+8%	1.41	\$16.62	3
Protective Service	92	91	-1	-1%	0.95	\$13.72	0
Business and Financial Operations	86	90	4	+5%	0.41	\$22.18	3
Arts, Design, Entertainment, Sports, and Media	45	42	-3	-7%	0.54	\$12.94	8
Military-only	41	34	-7	-17%	1.31	\$15.89	0

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Computer and Mathematical	28	26	-2	-7%	0.21	\$22.04	1
Farming, Fishing, and Forestry	27	23	-4	-15%	0.73	\$12.79	0
Architecture and Engineering	20	23	3	+15%	0.32	\$26.98	0
Legal	18	18	0	0%	0.52	\$19.17	0
Life, Physical, and Social Science	11	11	0	0%	0.30	\$24.59	0

Educational Pipeline

Over the last 5 years, no schools in Sharp County, AR produced graduates.