Economy Overview



Sevier County, AR

Arkansas Department of Workforce Services



POB 2981 Little Rock, Arkansas 72203

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Economy Overview

17,065

Population (2018)

Population decreased by 256 over the last 5 years and is projected to decrease by 53 over the next 5 years. 5,465

Total Regional Employment

Jobs **decreased by 13** over the last 5 years but are projected to **grow by 175** over the next 5 years.

\$43.7K

Median Household Income (2017)

Median household income is **\$14.0K below** the national median household income of \$57.7K.

Takeaways

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- As of 2018 the region's population **declined by 1.5%** since 2013, falling by 256. Population is expected to **decrease by 0.3%** between 2018 and 2023, losing 53.
- From 2013 to 2018, jobs declined by 0.2% in Sevier County, AR from 5,478 to 5,465. This change fell short of the national growth rate of 8.2% by 8.4%. As the number of jobs declined, the labor force participation rate decreased from 46.1% to 42.4% between 2013 and 2018.
- Concerning educational attainment, **6.8% of Sevier County, AR residents possess a Bachelor's Degree** (11.9% below the national average), and **4.0% hold an Associate's Degree** (4.0% below the national average).
- The top three industries in 2018 are Animal Slaughtering and Processing, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	17,065	5,525	5,465	87.4	\$428.26M	\$777.96M	\$631.46M
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B



Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

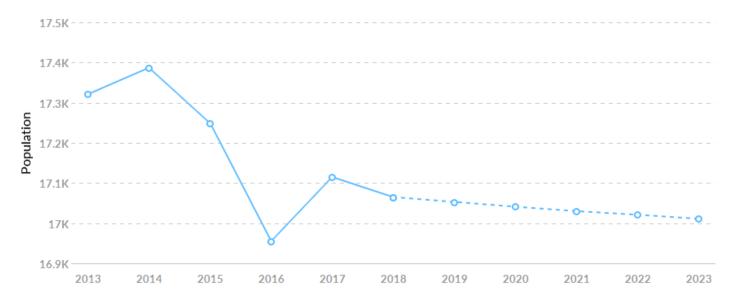
Concerning educational attainment, **6.8% of Sevier County, AR residents possess a Bachelor's Degree** (11.9% below the national average), and **4.0% hold an Associate's Degree** (4.0% below the national average).

	% of Population	Population
 Less Than 9th Grade 	17.2%	1,833
• 9th Grade to 12th Grade	15.7%	1,675
High School Diploma	32.6%	3,479
Some College	19.9%	2,126
Associate's Degree	4.0%	427
Bachelor's Degree	6.8%	722
Graduate Degree and Higher	3.9%	419

Historic & Projected Trends

Population Trends

As of 2018 the region's population **declined by 1.5%** since 2013, falling by 256. Population is expected to **decrease by 0.3%** between 2018 and 2023, losing 53.

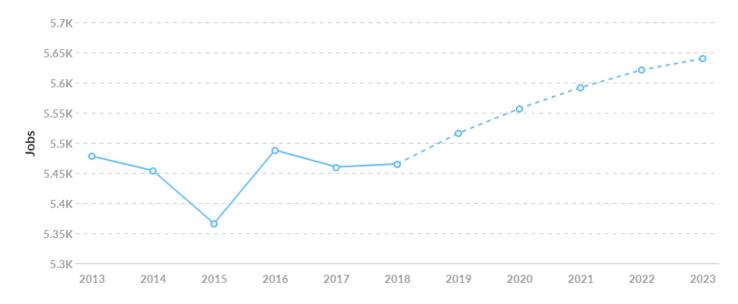


Timeframe	Population
2013	17,321
2014	17,387
2015	17,249
2016	16,955
2017	17,115
2018	17,065
2019	17,053
2020	17,041
2021	17,030
2022	17,021
2023	17,011

Historic & Projected Trends - Cont.

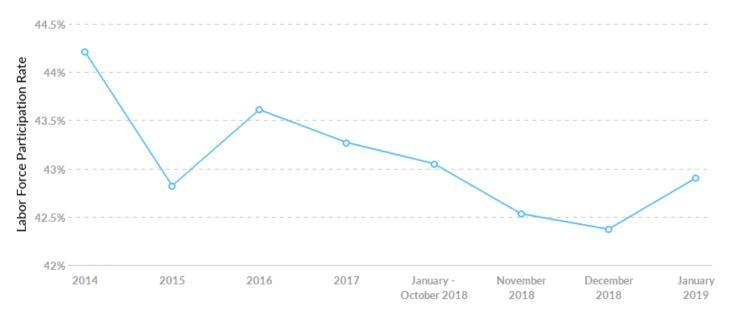
Job Trends

From 2013 to 2018, jobs declined by 0.2% in Sevier County, AR from 5,478 to 5,465. This change fell short of the national growth rate of 8.2% by 8.4%.



Timeframe	Jobs
2013	5,478
2014	5,454
2015	5,366
2016	5,488
2017	5,460
2018	5,465
2019	5,516
2020	5,557
2021	5,592
2022	5,621
2023	5,640

Historic & Projected Trends - Cont.



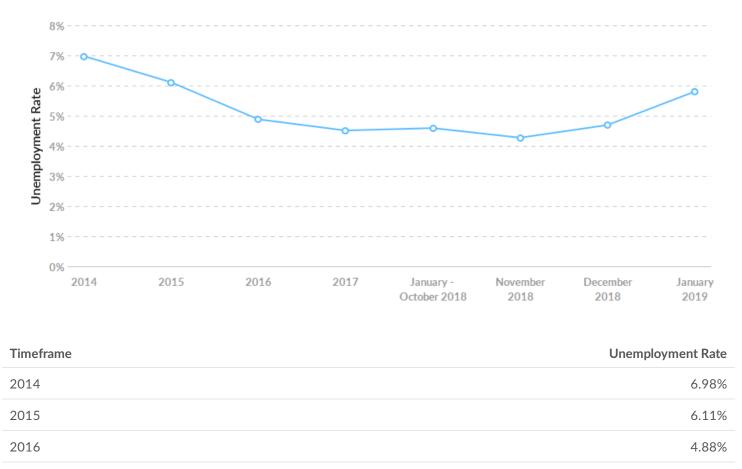
Labor Force Participation Rate Trends

Timeframe	Labor Force Participation Rate
2014	44.21%
2015	42.82%
2016	43.61%
2017	43.27%
January - October 2018	43.05%
November 2018	42.53%
December 2018	42.37%
January 2019	42.90%

Historic & Projected Trends - Cont.

Unemployment Rate Trends

Sevier County, AR had a January 2019 unemployment rate of 5.80%, decreasing from 6.98% 5 years before.



January - October 2018

November 2018

2017

December 2018

January 2019

4.51%

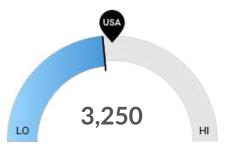
4.59%

4.27%

4.69%

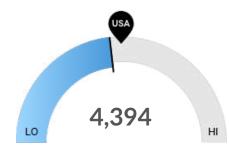
5.80%

Population Characteristics



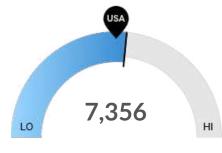
Millennials

Sevier County, AR has 3,250 millennials (ages 20-34). The national average for an area this size is 3,545.



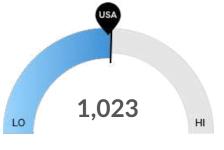
Retiring Soon

Retirement risk is about average in Sevier County, AR. The national average for an area this size is 4,879 people 55 or older, while there are 4,394 here.



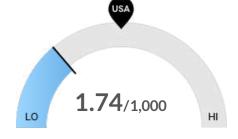
Racial Diversity

Racial diversity is about average in Sevier County, AR. The national average for an area this size is 6,721 racially diverse people, while there are 7,356 here.



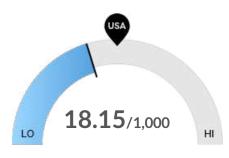
Veterans

Sevier County, AR has 1,023 veterans. The national average for an area this size is 995.



Violent Crime

Sevier County, AR has 1.74 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



Property Crime

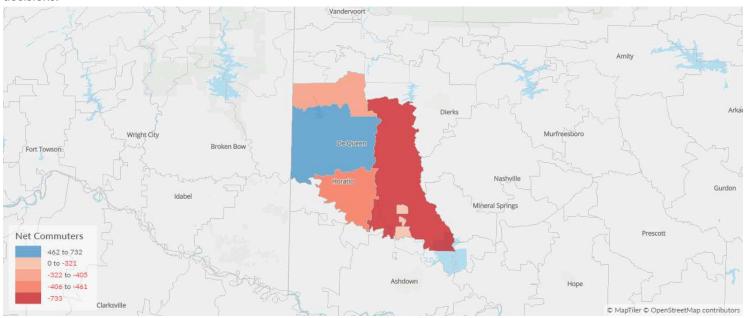
Sevier County, AR has 18.15 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

... Economy Overview

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Sevier County, AR currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

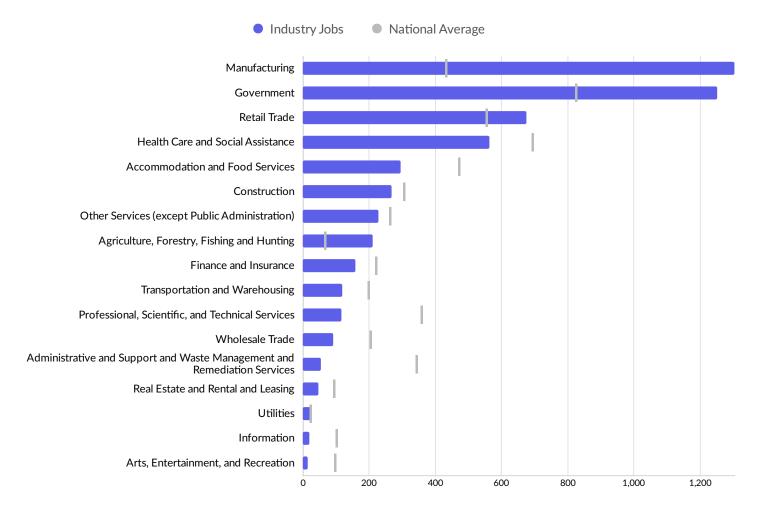
ZIP	Name	2018 Employment
71832	De Queen, AR (in Sevie	4,613
71846	Lockesburg, AR (in Sevie	428
71842	Horatio, AR (in Sevier c	348
71841	Gillham, AR (in Sevier c	67
71823	Ben Lomond, AR (in Sev	<10

Where Talent Lives

ZIP	Name	2018 Workers
71832	De Queen, AR (in Sevie	4,152
71846	Lockesburg, AR (in Sevie	1,161
71842	Horatio, AR (in Sevier c	754
71841	Gillham, AR (in Sevier c	389
71823	Ben Lomond, AR (in Sev	<10

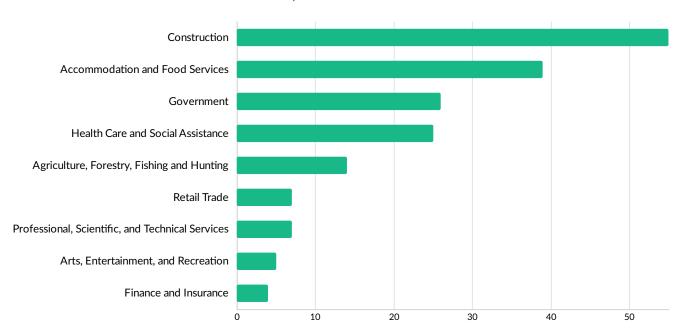
Industry Characteristics

Largest Industries



Industry Characteristics - Cont.

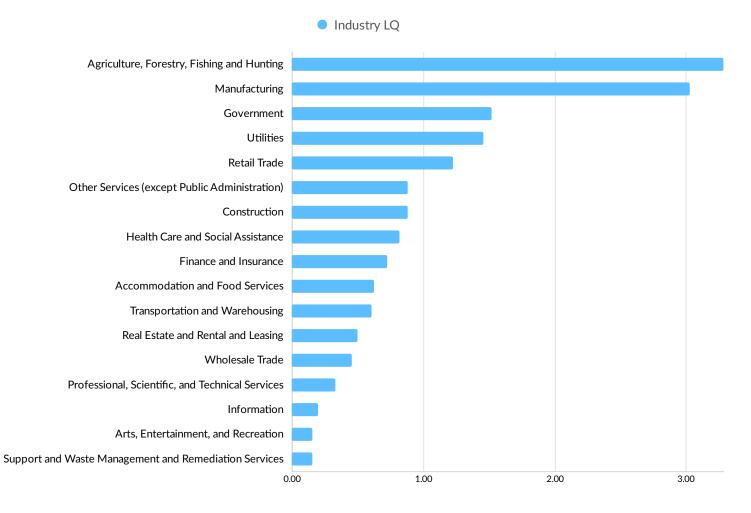
Top Growing Industries



Industry Jobs Growth

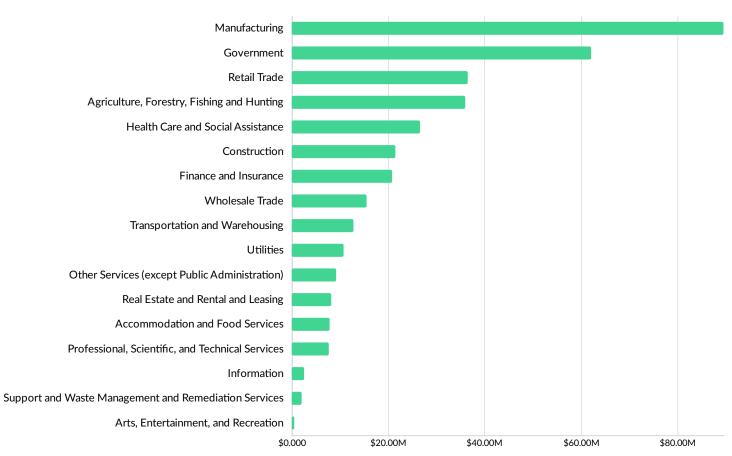
Industry Characteristics - Cont.

Top Industry LQ



Industry Characteristics - Cont.

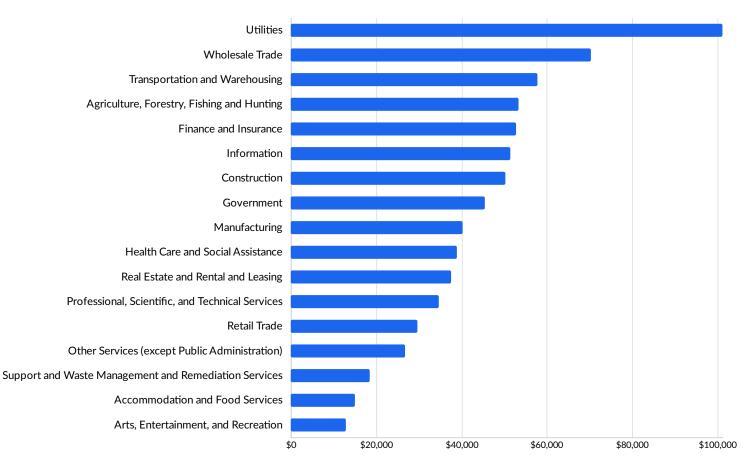
Top Industry GRP



2018 Gross Regional Product

Industry Characteristics - Cont.

Top Industry Earnings



• 2018 Earnings Per Worker

Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Manufacturing	1,367	1,305	-62	-5%	3.03	\$40,325	\$89.60M
Government	1,227	1,253	26	+2%	1.52	\$45,453	\$62.07M
Retail Trade	670	677	7	+1%	1.23	\$29,731	\$36.56M
Health Care and Social Assistance	540	565	25	+5%	0.82	\$39,017	\$26.55M
Accommodation and Food Services	256	295	39	+15%	0.63	\$14,938	\$7.93M
Construction	213	268	55	+26%	0.88	\$50,382	\$21.56M
Other Services (except Public Administration)	246	229	-17	-7%	0.88	\$26,807	\$9.18M
Agriculture, Forestry, Fishing and Hunting	197	211	14	+7%	3.28	\$53,422	\$35.97M
Finance and Insurance	156	160	4	+3%	0.73	\$52,806	\$20.78M
Transportation and Warehousing	120	120	0	0%	0.61	\$57,840	\$12.73M
Professional, Scientific, and Technical Services	111	118	7	+6%	0.33	\$34,773	\$7.70M
Wholesale Trade	112	92	-20	-18%	0.46	\$70,408	\$15.54M
Administrative and Support and Waste Management and Remediation Services	78	54	-24	-31%	0.16	\$18,439	\$2.08M
Real Estate and Rental and Leasing	82	46	-36	-44%	0.50	\$37,495	\$8.20M
Utilities	29	27	-2	-7%	1.46	\$101,187	\$10.80M
Information	21	20	-1	-5%	0.20	\$51,520	\$2.57M
Arts, Entertainment, and Recreation	10	15	5	+50%	0.16	\$12,985	\$543.38K

... Economy Overview

Business Characteristics

366 Companies Employ Your Workers

Online profiles for your workers mention 366 companies as employers, with the top 10 appearing below. In the last 12 months, 376 companies in Sevier County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Dequeen School District 17	21	Uber Technologies, Inc.	342
Pilgrim's Pride Corporation	17	CRST International, Inc.	234
Dequeen Medical Center, Inc.	14	USA Truck, Inc.	69
De Queen Schools	13	Koch Trucking, Inc.	62
Atlanta Public Schools	12	Teach For America, Inc.	54
De La Salle High School	12	Platinum Supplemental Insuranc	53
Weyerhaeuser Company	11	Dollar General Corporation	45
Middle School	10	Western Express, Inc.	40
Tyson Foods, Inc.	10	Platinum Inc.	33
Elementary School	8	Pizza Hut, Inc.	32

Business Characteristics - Cont.

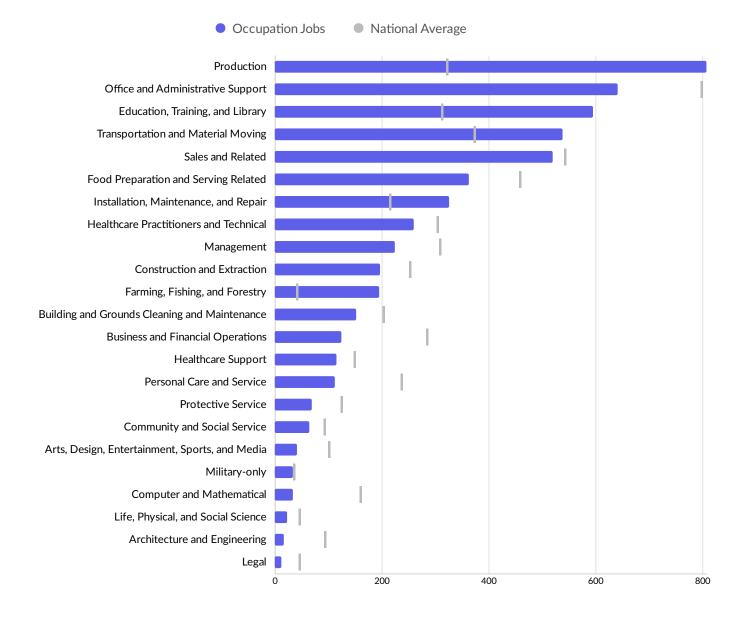
Business Size

		Percentage	Business Count
	1 to 4 employees	38.2%	211
	5 to 9 employees	26.6%	147
	• 10 to 19 employees	20.1%	111
	20 to 49 employees	11.4%	63
	50 to 99 employees	1.6%	9
	100 to 249 employees	1.3%	7
	250 to 499 employees	0.4%	2
	• 500+ employees	0.4%	2

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

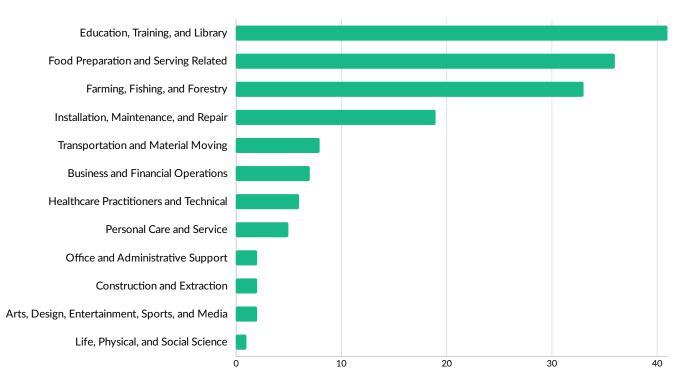
Workforce Characteristics

Largest Occupations



Workforce Characteristics - Cont.

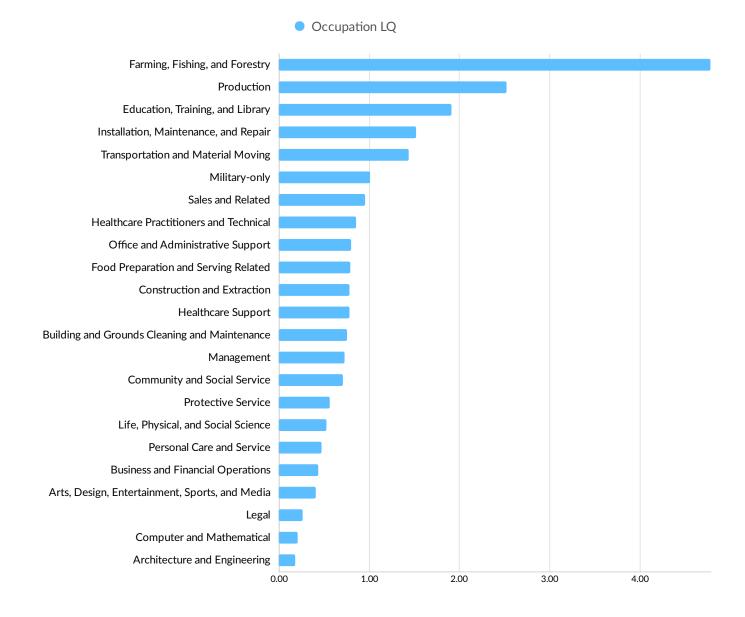
Top Growing Occupations



Occupation Jobs Growth

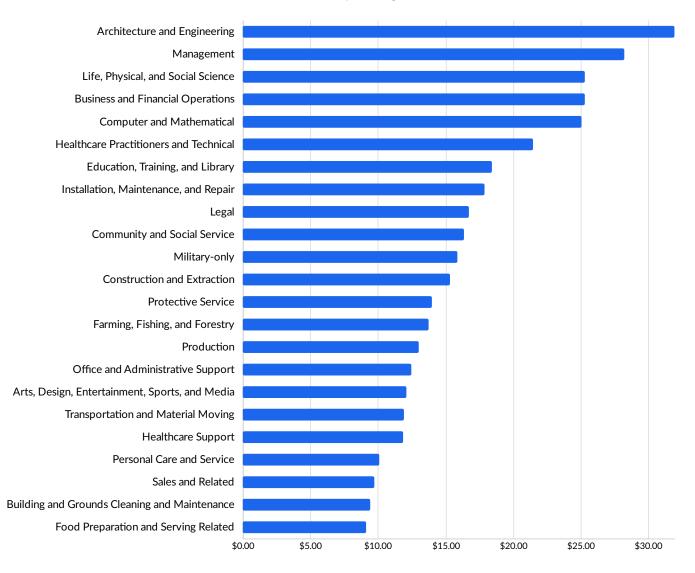
Workforce Characteristics - Cont.

Top Occupation LQ



Workforce Characteristics - Cont.

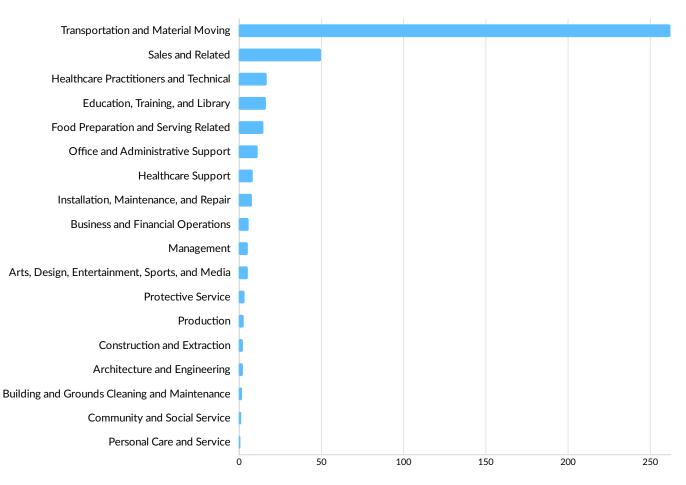
Top Occupation Earnings



• 2017 Median Hourly Earnings

Workforce Characteristics - Cont.

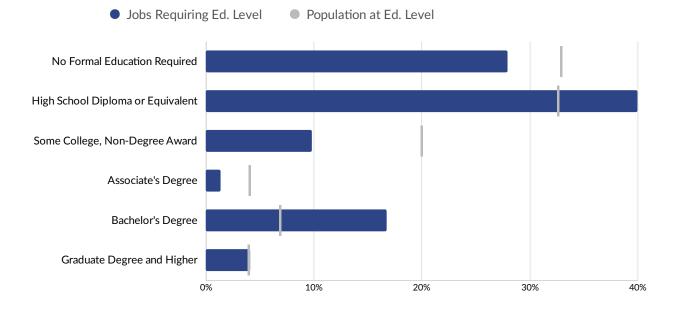
Top Posted Occupations



Unique Average Monthly Postings

Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Production	907	807	-100	-11%	2.52	\$13.02	3
Office and Administrative Support	639	641	2	+0%	0.80	\$12.47	12
Education, Training, and Library	554	595	41	+7%	1.92	\$18.43	16
Transportation and Material Moving	530	538	8	+2%	1.44	\$11.91	263
Sales and Related	544	520	-24	-4%	0.96	\$9.74	50
Food Preparation and Serving Related	327	363	36	+11%	0.79	\$9.12	15
Installation, Maintenance, and Repair	307	326	19	+6%	1.52	\$17.89	8
Healthcare Practitioners and Technical	255	261	6	+2%	0.86	\$21.47	17
Management	229	225	-4	-2%	0.73	\$28.27	6
Construction and Extraction	195	197	2	+1%	0.79	\$15.34	3
Farming, Fishing, and Forestry	162	195	33	+20%	4.79	\$13.77	0
Building and Grounds Cleaning and Maintenance	165	152	-13	-8%	0.76	\$9.46	2
Business and Financial Operations	117	124	7	+6%	0.44	\$25.32	6
Healthcare Support	119	116	-3	-3%	0.78	\$11.85	9
Personal Care and Service	107	112	5	+5%	0.48	\$10.10	1
Protective Service	70	70	0	0%	0.57	\$14.02	3
Community and Social Service	64	64	0	0%	0.71	\$16.35	1

Emsi Q2 2019 Data Set | www.economicmodeling.com

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	40	42	2	+5%	0.41	\$12.09	5
Military-only	41	34	-7	-17%	1.01	\$15.87	0
Computer and Mathematical	35	33	-2	-6%	0.21	\$25.09	1
Life, Physical, and Social Science	23	24	1	+4%	0.53	\$25.34	1
Architecture and Engineering	35	17	-18	-51%	0.19	\$31.95	3
Legal	13	12	-1	-8%	0.26	\$16.73	0

Educational Pipeline

In 2017, there were 577 graduates in Sevier County, AR. This pipeline has grown by 74% over the last 5 years. The highest share of these graduates come from Welding Technology/Welder, General Studies, and "Health Services/Allied Health/Health Sciences, General".

School		Т	otal Graduates (2017)	Graduate Trend (2013 - 2017)		
Cossatot Comm of Arkansas	unity College of the	e University	577			
• Certificate	 Associate's 	Bachelor's	 Master's or Higher 			