



# Searcy County, AR

Arkansas Department of Workforce Services



POB 2981  
Little Rock, Arkansas 72203

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## Economy Overview

**7,926**

### Population (2018)

Population **decreased by 56** over the last 5 years and is projected to **decrease by 10** over the next 5 years.

**1,969**

### Total Regional Employment

Jobs **decreased by 126** over the last 5 years but are projected to **grow by 109** over the next 5 years.

**\$36.7K**

### Median Household Income (2017)

Median household income is **\$20.9K below** the national median household income of \$57.7K.

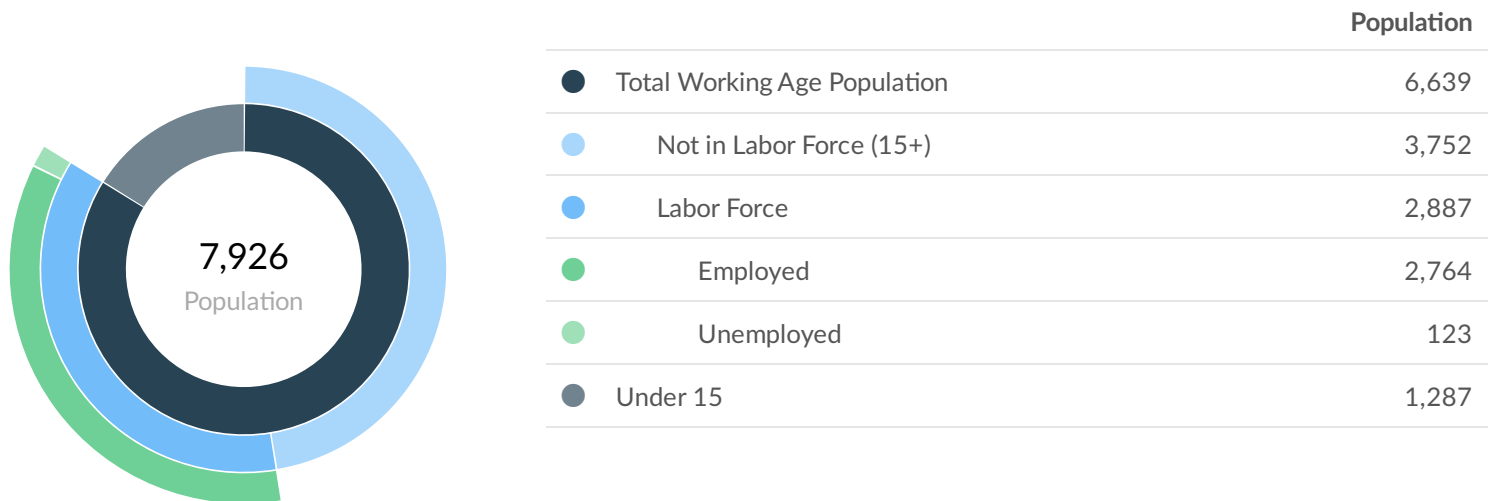
## Takeaways

- As of 2018 the region's population **declined by 0.7%** since 2013, falling by 56. Population is expected to **decrease by 0.1%** between 2018 and 2023, losing 10.
- From 2013 to 2018, jobs **declined by 6.1%** in Searcy County, AR from 2,096 to **1,969**. This change **fell short of the national growth rate of 8.2% by 14.3%**. As the number of jobs declined, the **labor force participation rate decreased from 47.1% to 43.5% between 2013 and 2018**.
- Concerning educational attainment, **8.2% of Searcy County, AR residents possess a Bachelor's Degree** (10.4% below the national average), and **6.5% hold an Associate's Degree** (1.5% below the national average).
- The top three industries in 2018 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Local Government, Excluding Education and Hospitals.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	7,926	2,887	1,969	89.5	\$165.79M	\$355.83M	\$250.10M
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

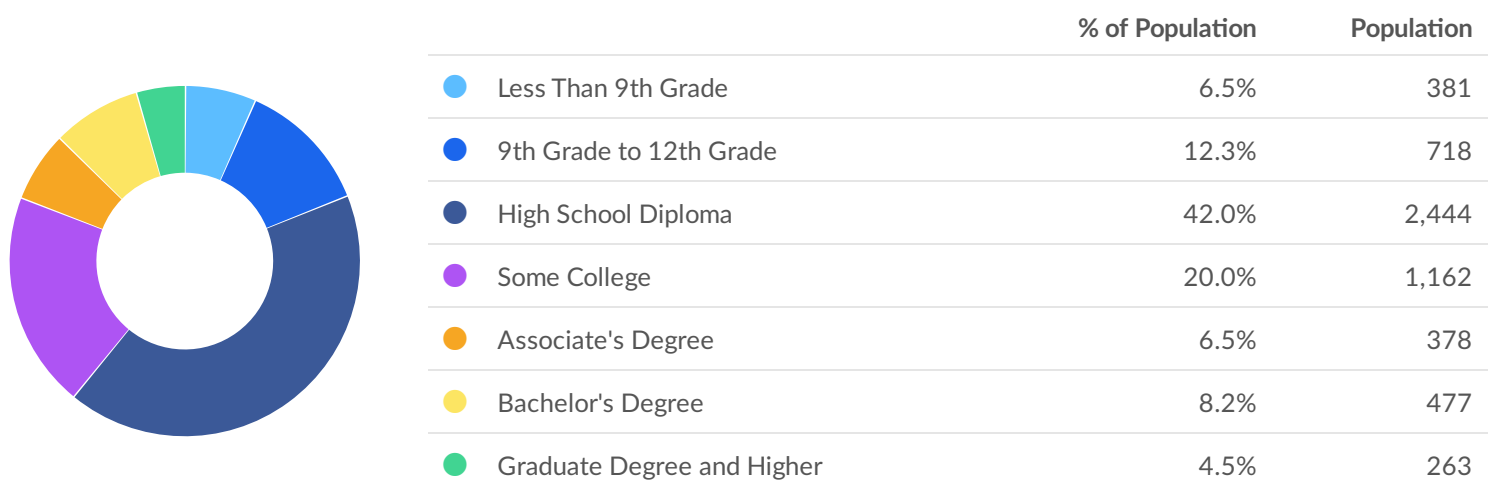
## Economy Overview - Cont.

### 2018 Labor Force Breakdown



### Educational Attainment

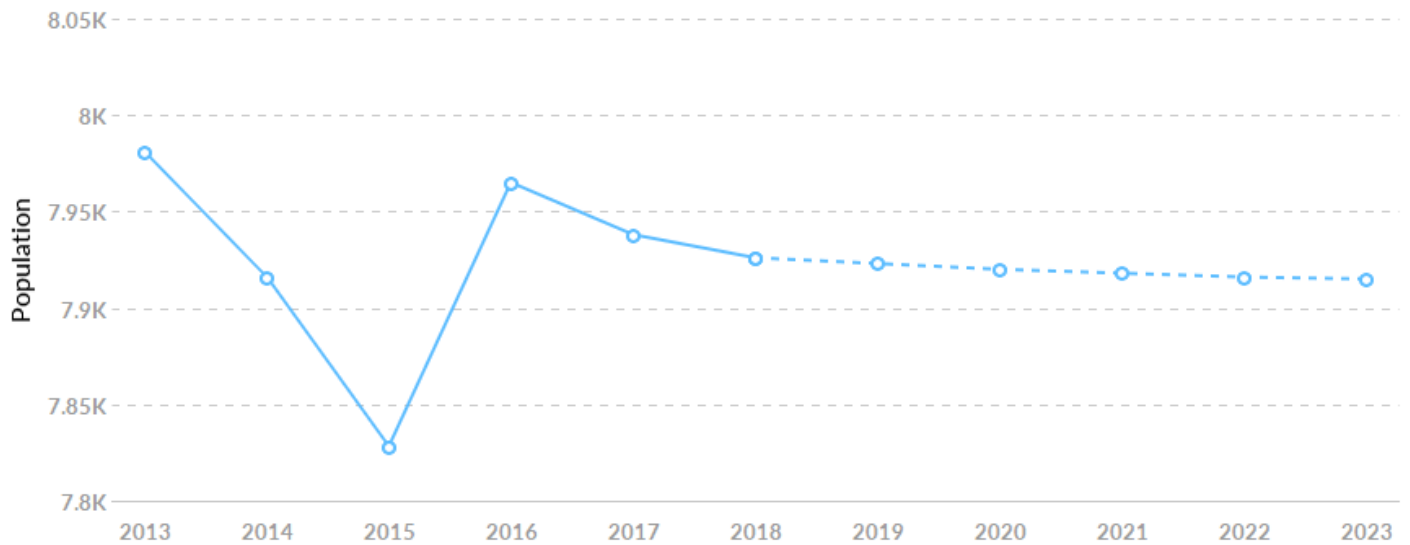
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# Historic & Projected Trends

## Population Trends

As of 2018 the region's population **declined by 0.7%** since 2013, falling by 56. Population is expected to **decrease by 0.1%** between 2018 and 2023, losing 10.

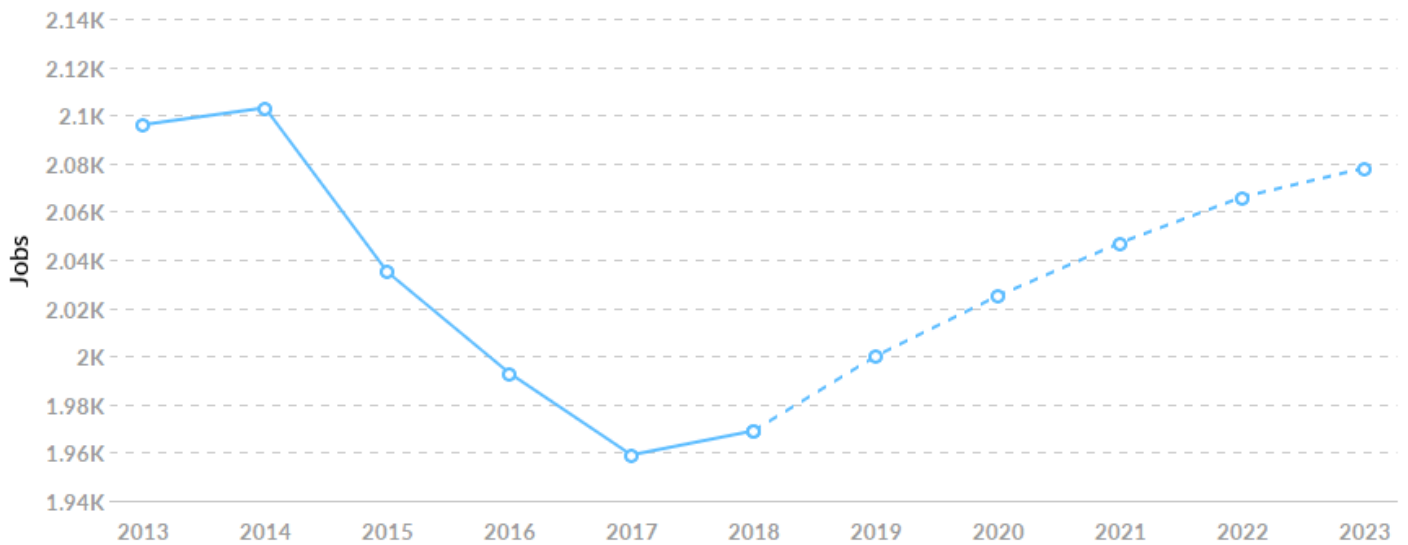


Timeframe	Population
2013	7,981
2014	7,916
2015	7,828
2016	7,965
2017	7,938
2018	7,926
2019	7,923
2020	7,920
2021	7,918
2022	7,916
2023	7,915

## Historic & Projected Trends - Cont.

### Job Trends

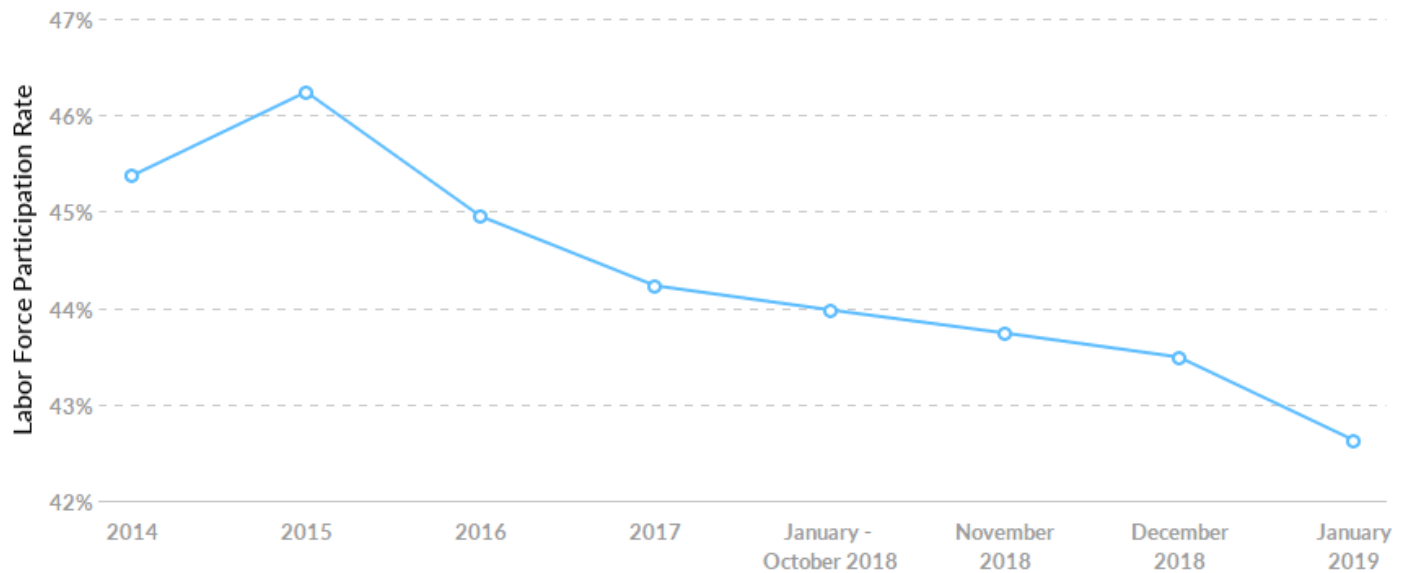
From 2013 to 2018, jobs **declined by 6.1%** in Searcy County, AR from 2,096 to **1,969**. This change **fell short of the national growth rate of 8.2%** by 14.3%.



Timeframe	Jobs
2013	2,096
2014	2,103
2015	2,035
2016	1,993
2017	1,959
2018	1,969
2019	2,000
2020	2,025
2021	2,047
2022	2,066
2023	2,078

## Historic & Projected Trends - Cont.

### Labor Force Participation Rate Trends

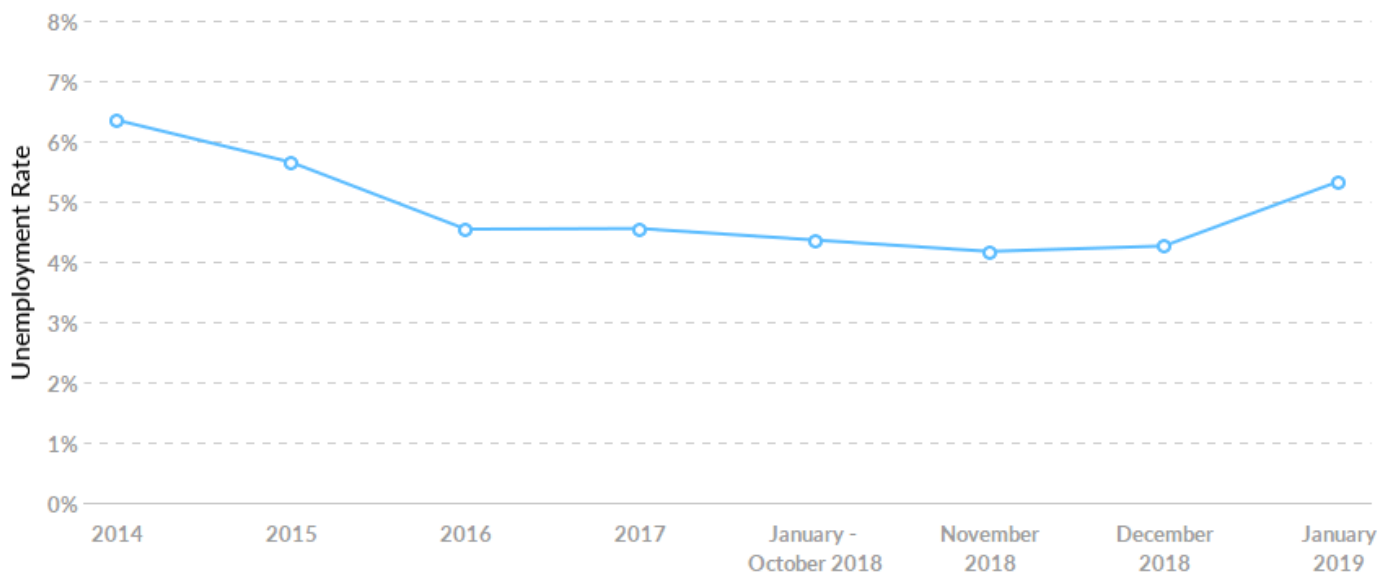


Timeframe	Labor Force Participation Rate
2014	45.37%
2015	46.24%
2016	44.95%
2017	44.23%
January - October 2018	43.98%
November 2018	43.74%
December 2018	43.49%
January 2019	42.63%

## Historic & Projected Trends - Cont.

### Unemployment Rate Trends

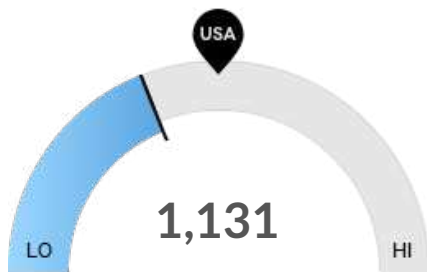
Searcy County, AR had a January 2019 unemployment rate of 5.33%, **decreasing from 6.35%** 5 years before.



Timeframe	Unemployment Rate
2014	6.35%
2015	5.65%
2016	4.54%
2017	4.55%
January - October 2018	4.36%
November 2018	4.17%
December 2018	4.26%
January 2019	5.33%

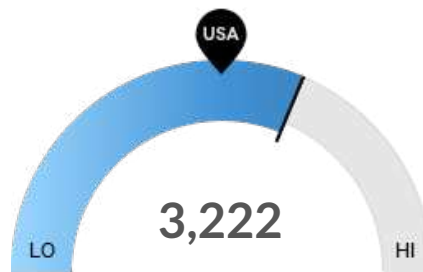


## Population Characteristics



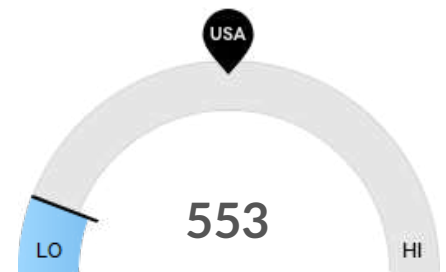
**Millennials**

Searcy County, AR has 1,131 millennials (ages 20-34). The national average for an area this size is 1,644.



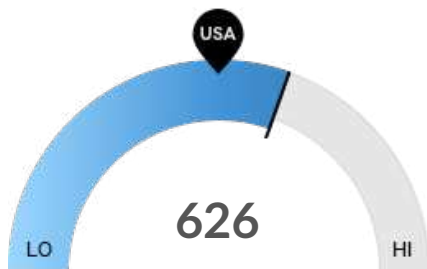
**Retiring Soon**

Retirement risk is high in Searcy County, AR. The national average for an area this size is 2,263 people 55 or older, while there are 3,222 here.



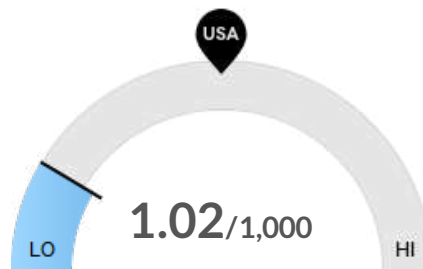
**Racial Diversity**

Racial diversity is low in Searcy County, AR. The national average for an area this size is 3,117 racially diverse people, while there are 553 here.



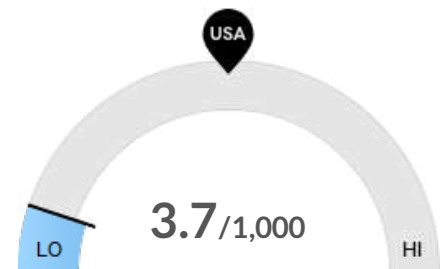
**Veterans**

Searcy County, AR has 626 veterans. The national average for an area this size is 462.



**Violent Crime**

Searcy County, AR has 1.02 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



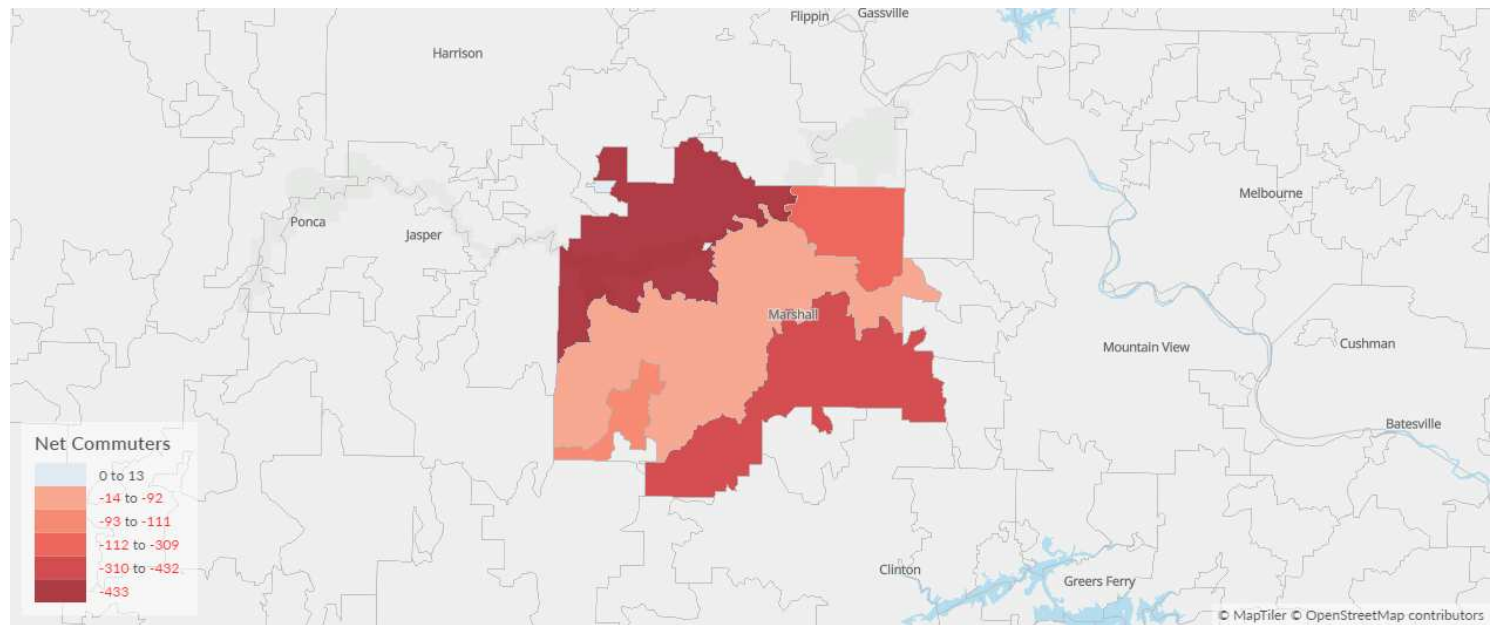
**Property Crime**

Searcy County, AR has 3.7 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

## Population Characteristics - Cont.

### Place of Work vs Place of Residence

Understanding where talent in Searcy County, AR currently works compared to where talent lives can help you optimize site decisions.



#### Where Talent Works

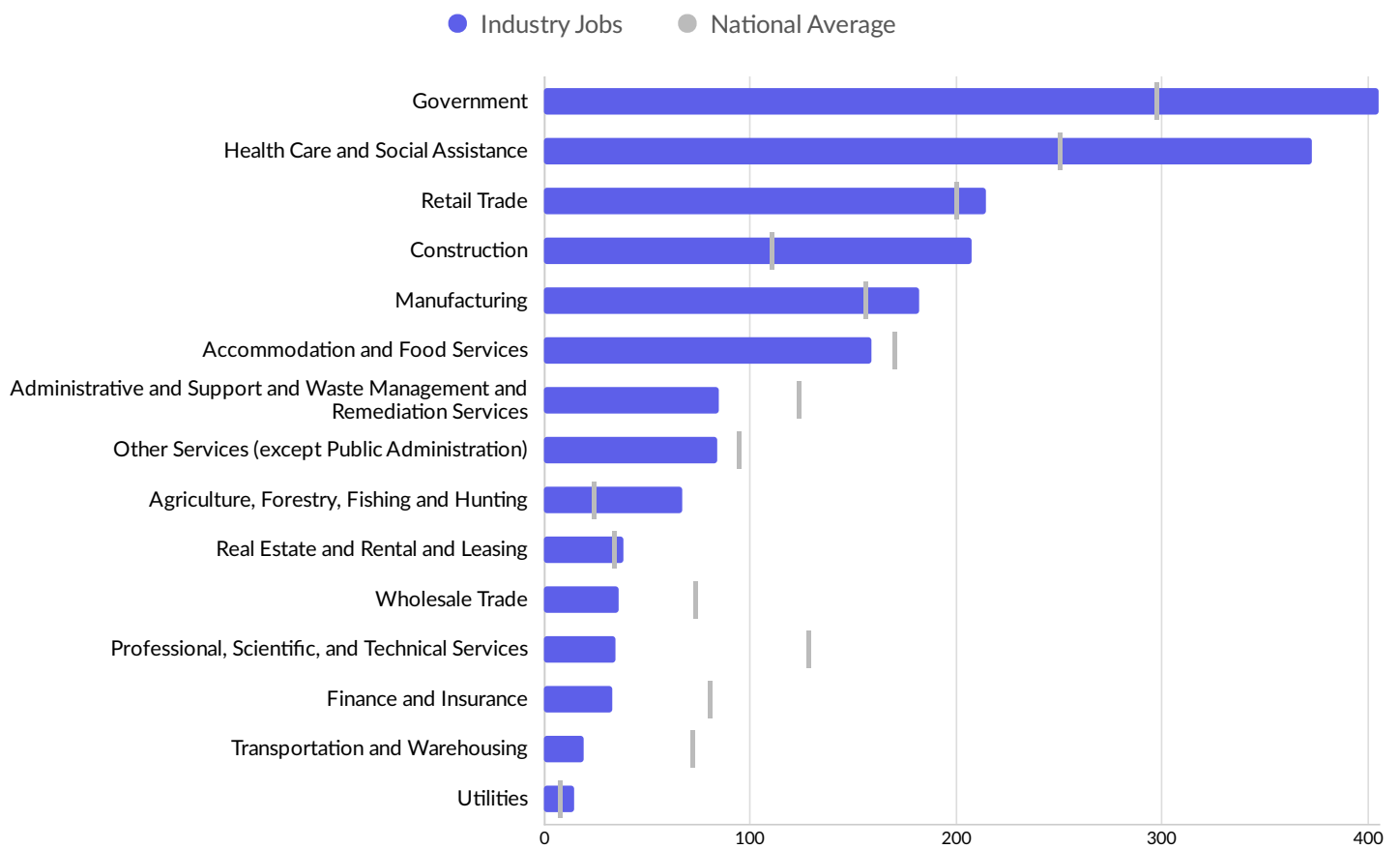
ZIP	Name	2018 Employment
72650	Marshall, AR (in Searcy ...	1,314
72645	Leslie, AR (in Searcy cou...	327
72675	Saint Joe, AR (in Searcy ...	277
72686	Witts Springs, AR (in Se...	38
72639	Harriet, AR (in Searcy c...	<10

#### Where Talent Lives

ZIP	Name	2018 Workers
72650	Marshall, AR (in Searcy ...	1,328
72675	Saint Joe, AR (in Searcy ...	710
72645	Leslie, AR (in Searcy cou...	637
72686	Witts Springs, AR (in Se...	131
72639	Harriet, AR (in Searcy c...	121

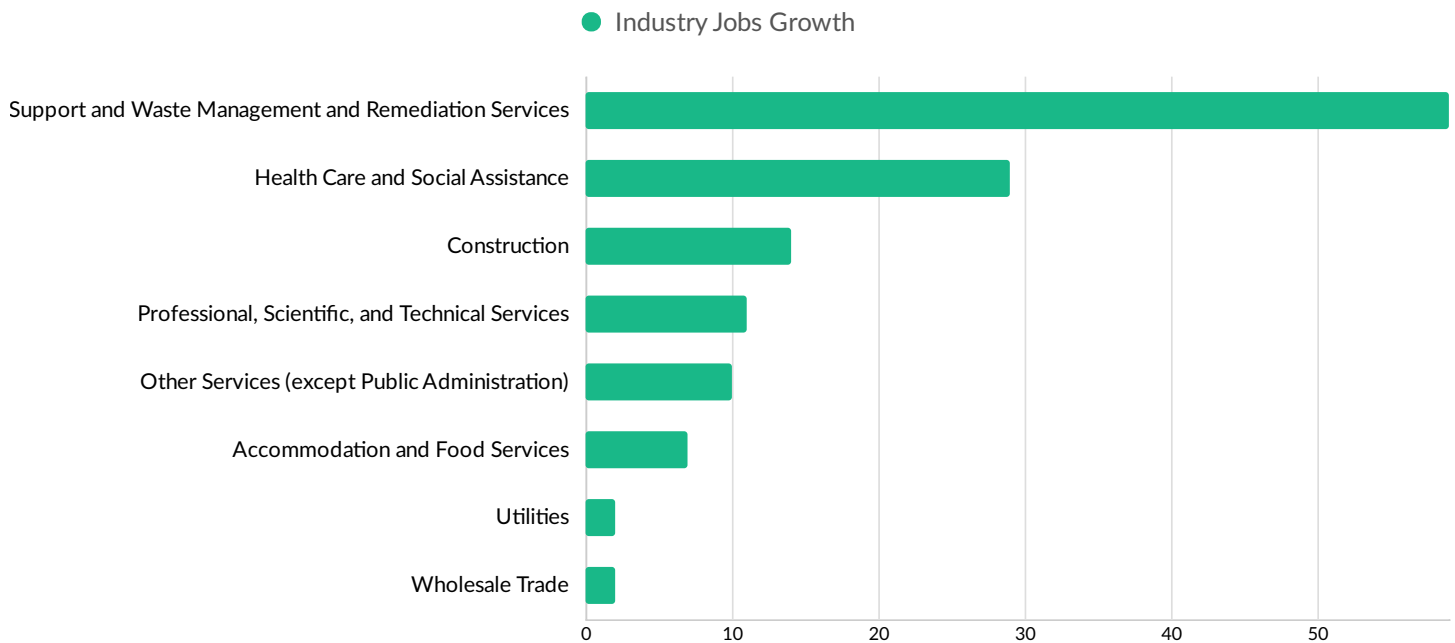
# Industry Characteristics

## Largest Industries



## Industry Characteristics - Cont.

### Top Growing Industries



## Industry Characteristics - Cont.

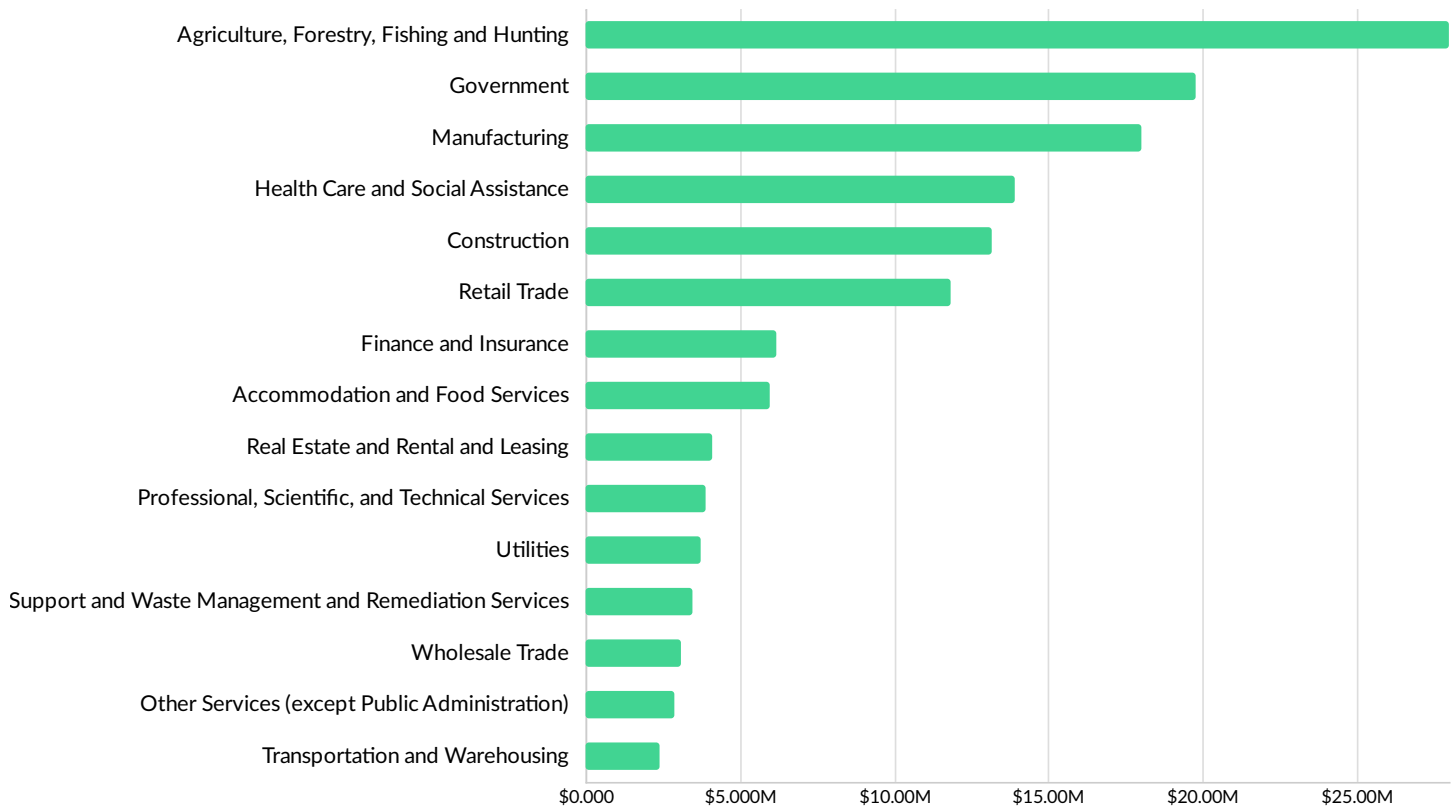
### Top Industry LQ



## Industry Characteristics - Cont.

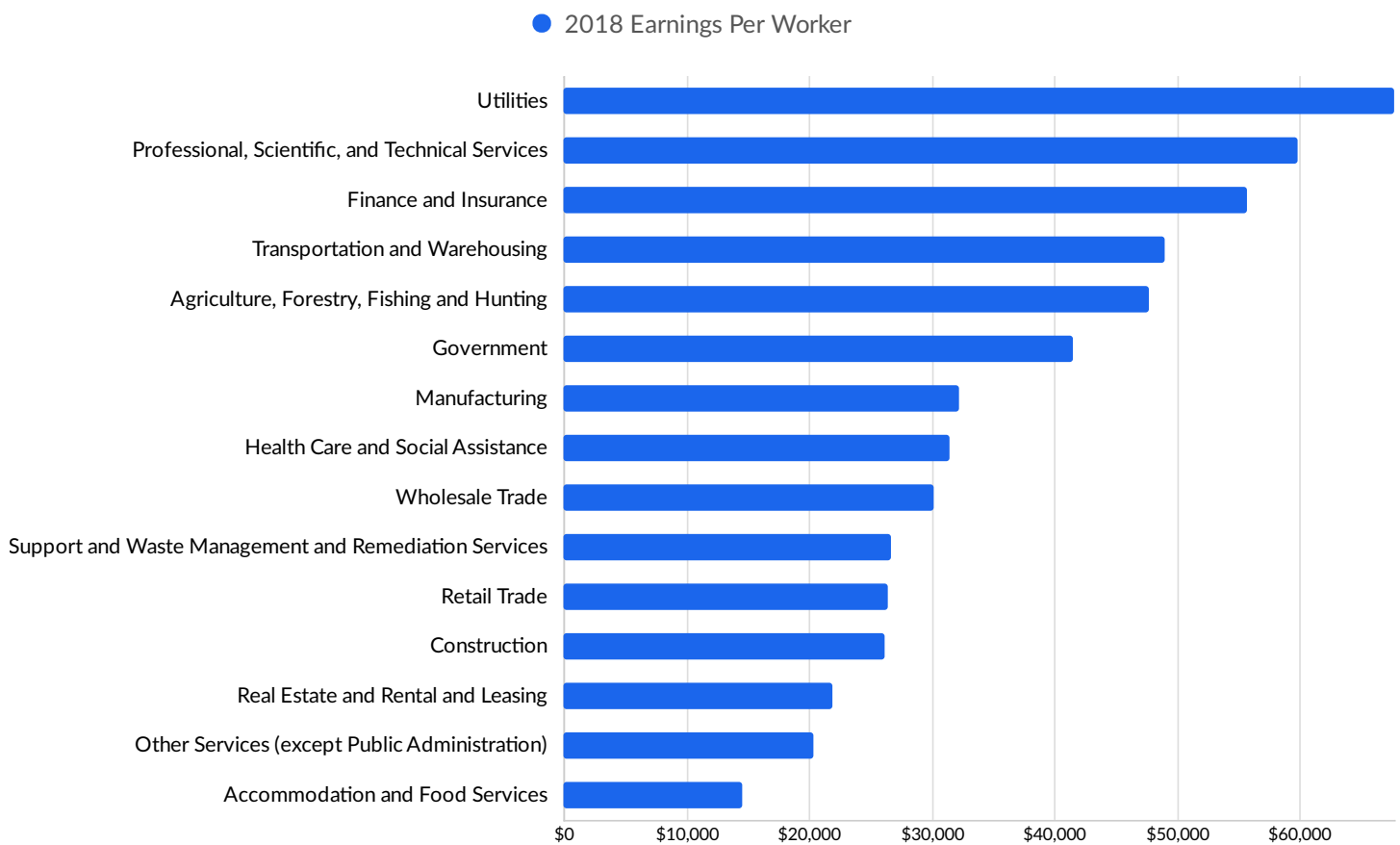
### Top Industry GRP

● 2018 Gross Regional Product



## Industry Characteristics - Cont.

### Top Industry Earnings



## Industry Characteristics - Cont.



















Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	526	406	-120	-23%	1.37	\$41,580	\$19.80M
Health Care and Social Assistance	344	373	29	+8%	1.50	\$31,492	\$13.92M
Retail Trade	222	215	-7	-3%	1.08	\$26,447	\$11.83M
Construction	194	208	14	+7%	1.90	\$26,236	\$13.19M
Manufacturing	221	183	-38	-17%	1.18	\$32,254	\$18.04M
Accommodation and Food Services	152	159	7	+5%	0.94	\$14,591	\$6.00M
Administrative and Support and Waste Management and Remediation Services	26	85	59	+227%	0.69	\$26,661	\$3.44M
Other Services (except Public Administration)	74	84	10	+14%	0.90	\$20,439	\$2.90M
Agriculture, Forestry, Fishing and Hunting	149	67	-82	-55%	2.91	\$47,681	\$28.00M
Real Estate and Rental and Leasing	42	39	-3	-7%	1.17	\$21,893	\$4.13M
Wholesale Trade	34	36	2	+6%	0.50	\$30,228	\$3.10M
Professional, Scientific, and Technical Services	24	35	11	+46%	0.27	\$59,857	\$3.87M
Finance and Insurance	40	33	-7	-18%	0.42	\$55,735	\$6.17M
Transportation and Warehousing	21	19	-2	-10%	0.27	\$48,959	\$2.42M
Utilities	13	15	2	+15%	2.22	\$67,718	\$3.73M



## Business Characteristics

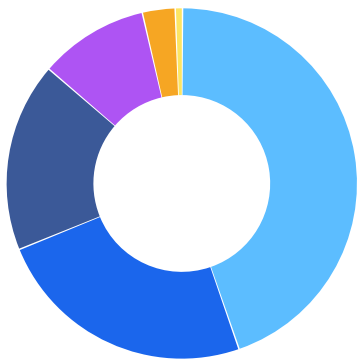
### 259 Companies Employ Your Workers

Online profiles for your workers mention 259 companies as employers, with the top 10 appearing below. In the last 12 months, 208 companies in Searcy County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Boston Mountain Rural Health C...	10 	CRST International, Inc.	278 
Foodcorps, Inc.	4 	USA Truck, Inc.	103 
North Arkansas Regional Medic...	4 	Koch Trucking, Inc.	74 
Ozark Mountain School Dist	4 	Dollar General Corporation	58 
Bmrc, Inc.	3 	J.B. Hunt Transport Services, Inc.	52 
Fedex Corporation	3 	Teach For America, Inc.	48 
Marshall High School Alumni Inc	3 	Heartland Express, Inc.	41 
Searcy Country Club	3 	Southern Refrigerated Transport...	35 
Searcy County Auction Co	3 	U. S. Xpress, Inc.	31 
Wal-Mart Stores, Inc.	3 	Platinum Supplemental Insuranc...	30 

## Business Characteristics - Cont.

### Business Size

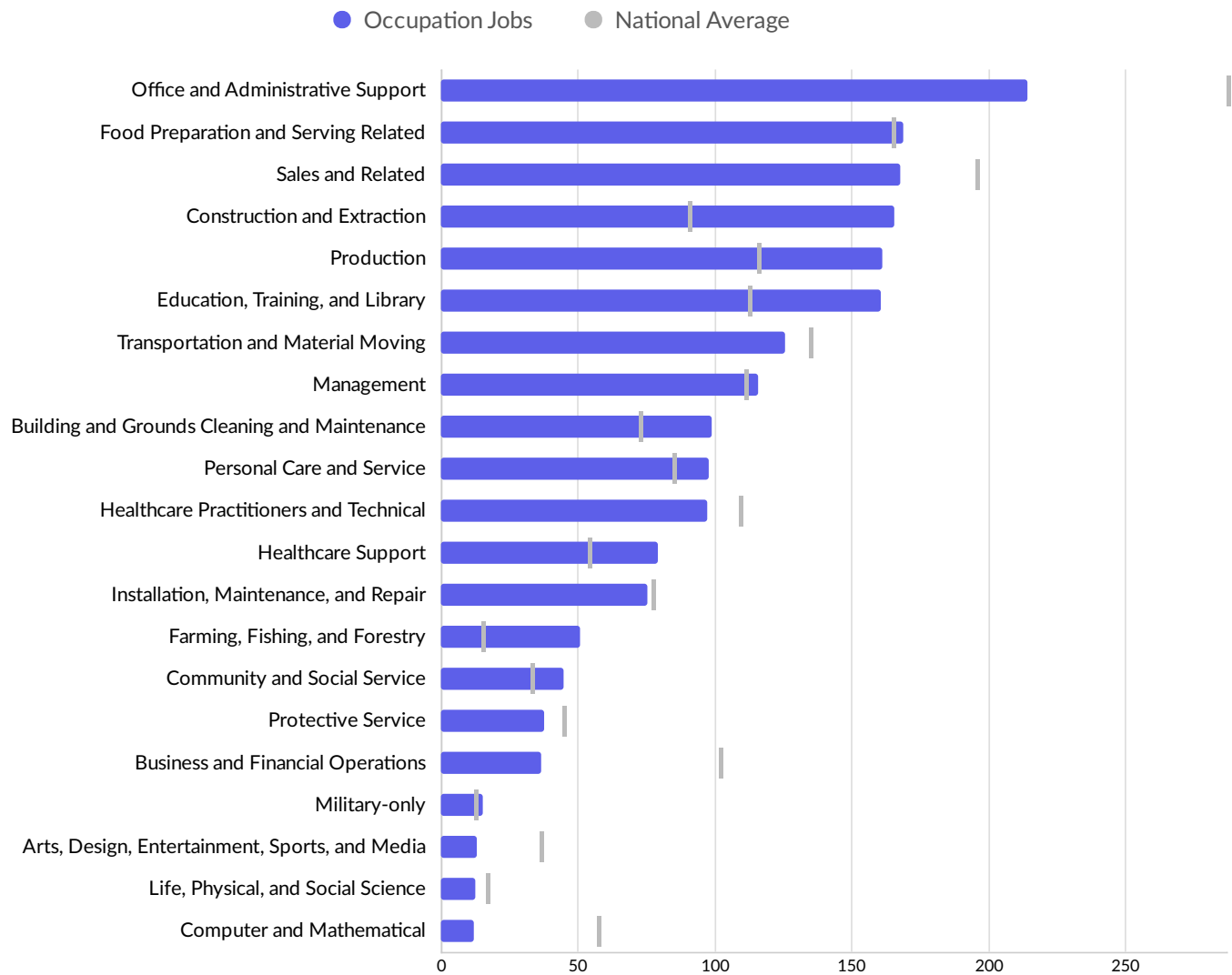


	Percentage	Business Count
1 to 4 employees	44.6%	133
5 to 9 employees	24.2%	72
10 to 19 employees	17.4%	52
20 to 49 employees	10.1%	30
50 to 99 employees	3.0%	9
100 to 249 employees	0.7%	2

*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

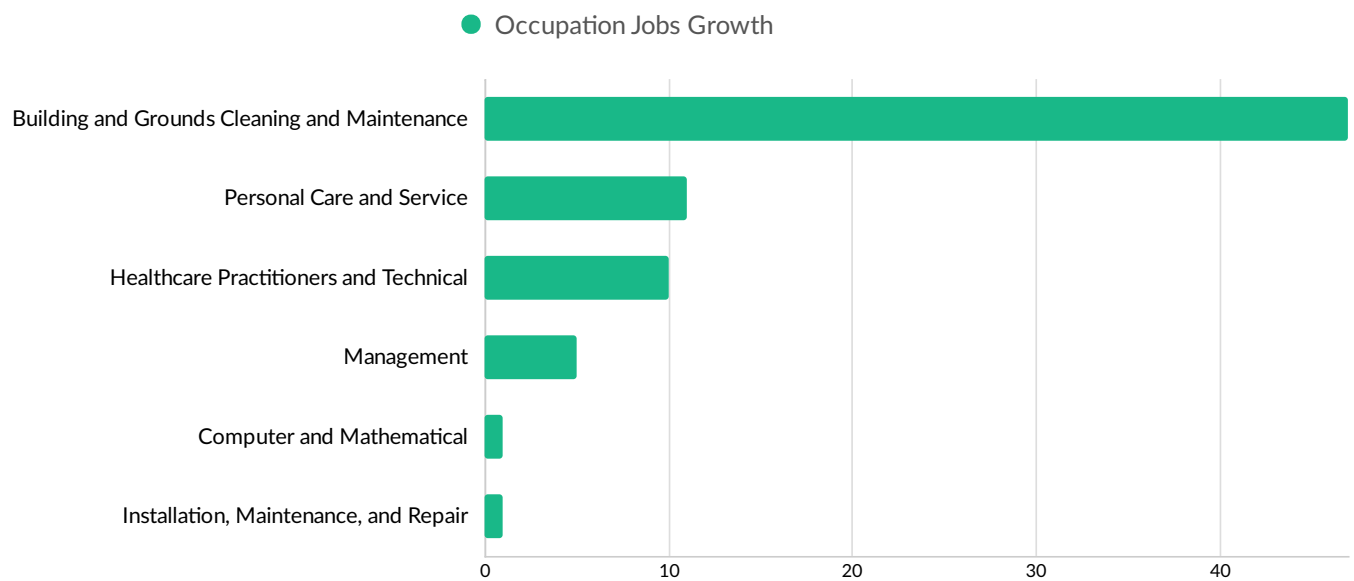
# Workforce Characteristics

## Largest Occupations



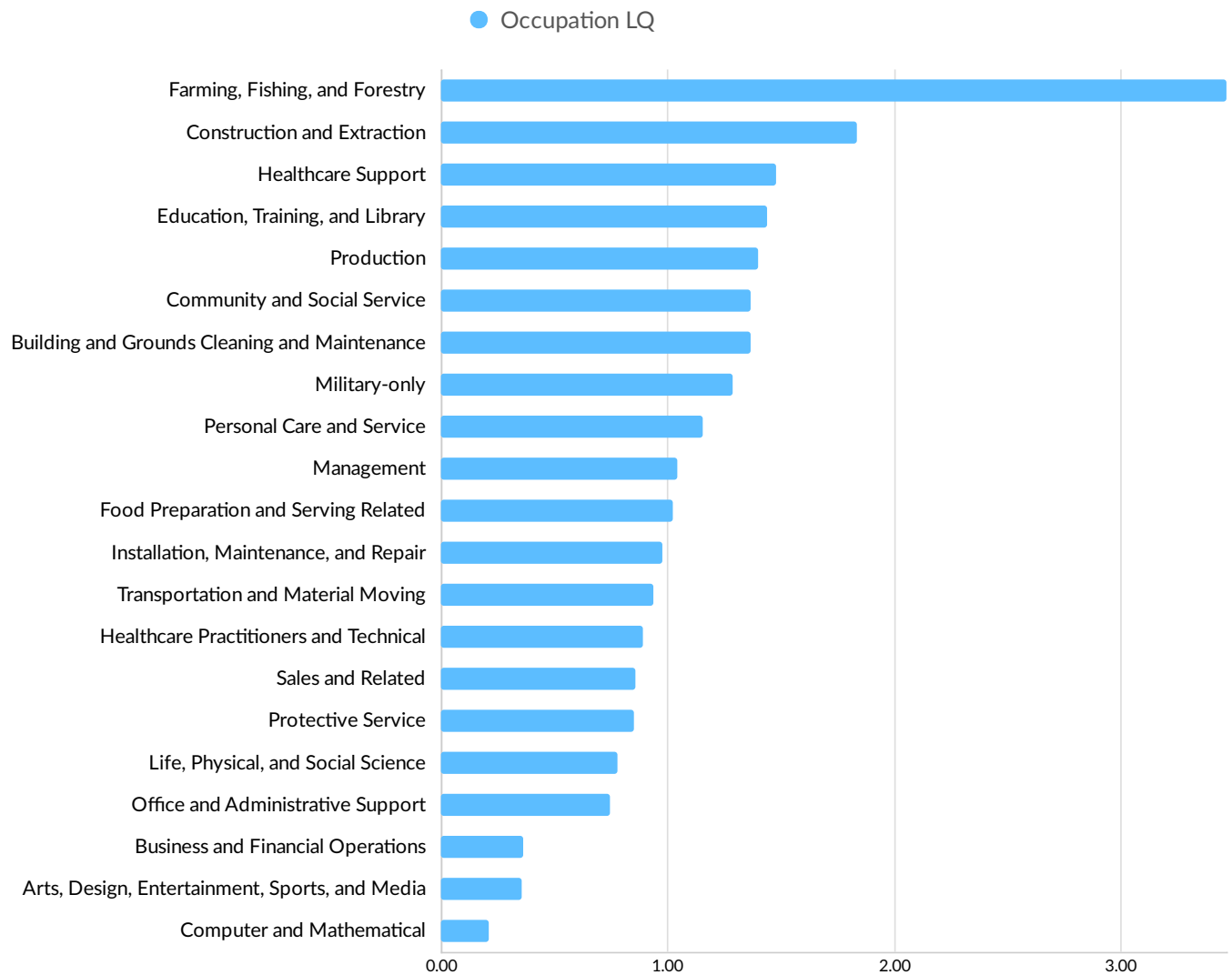
## Workforce Characteristics - Cont.

### Top Growing Occupations



## Workforce Characteristics - Cont.

### Top Occupation LQ



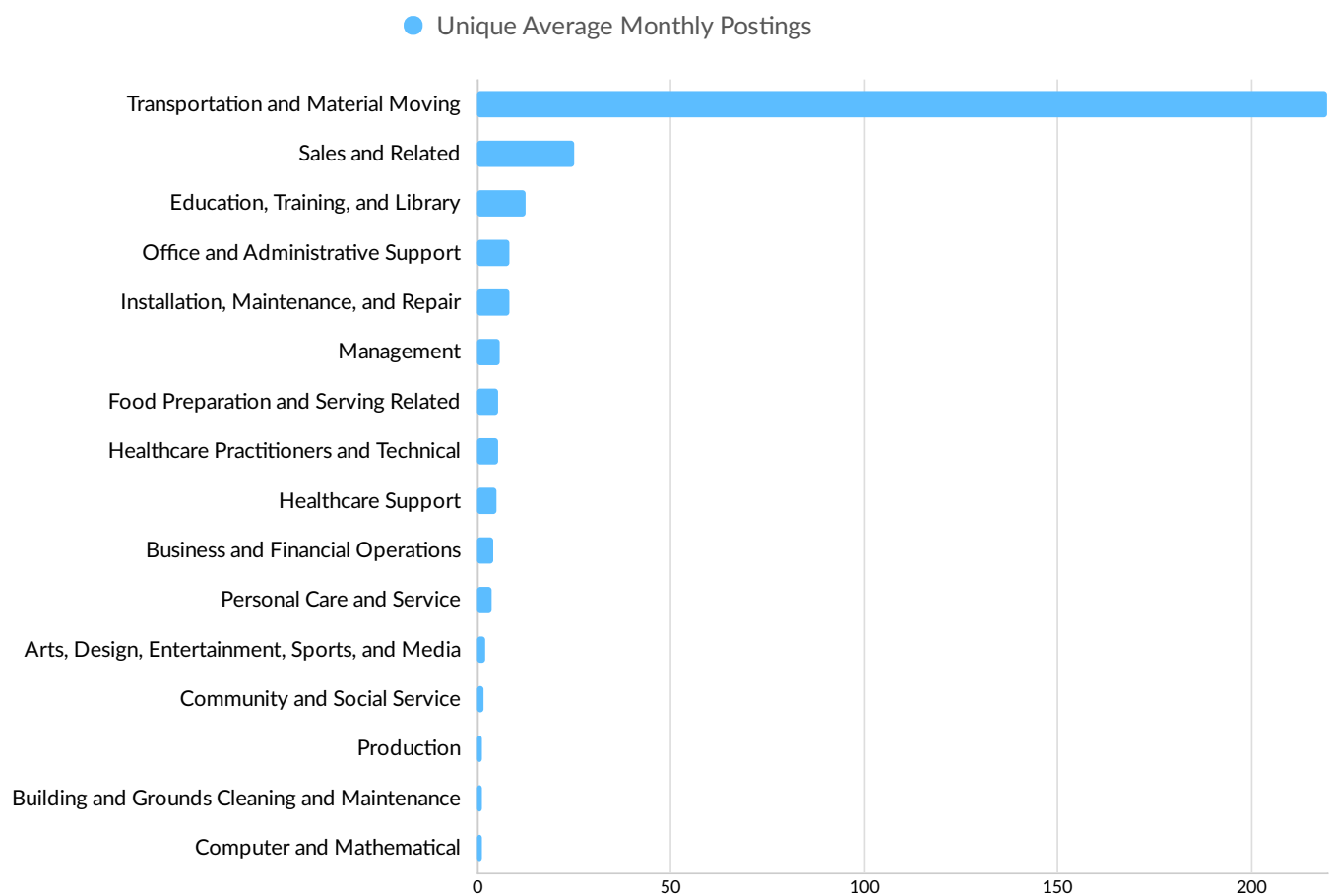
## Workforce Characteristics - Cont.

### Top Occupation Earnings



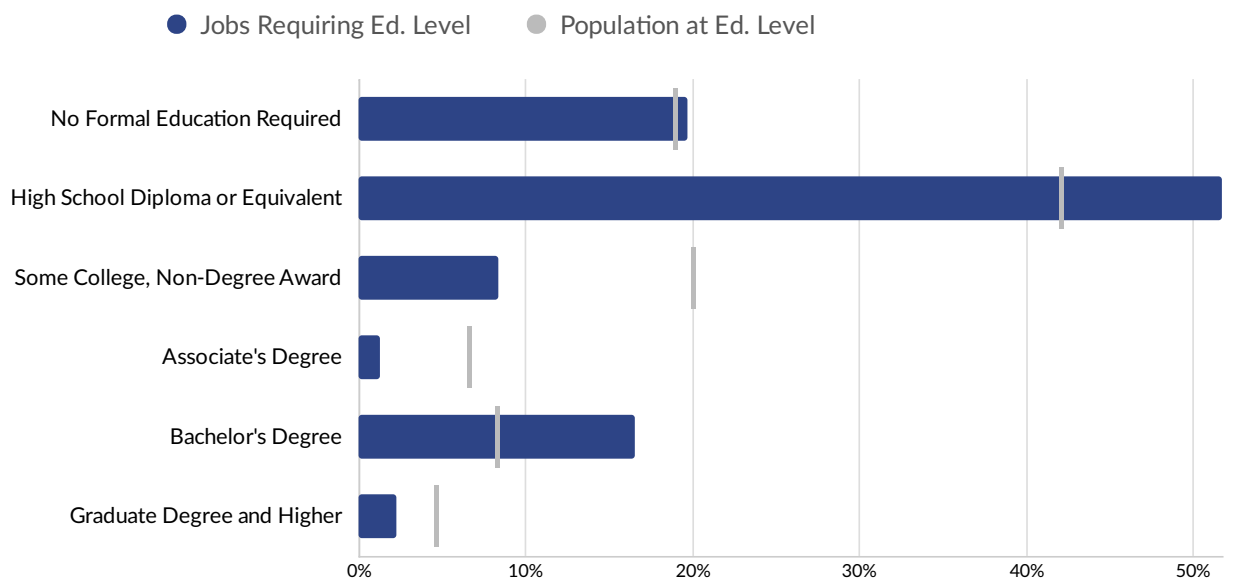
## Workforce Characteristics - Cont.

### Top Posted Occupations



## Workforce Characteristics - Cont.

### Underemployment





## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	226	214	-12	-5%	0.75	\$12.22	9
Food Preparation and Serving Related	171	169	-2	-1%	1.03	\$9.11	6
Sales and Related	169	168	-1	-1%	0.86	\$10.68	25
Construction and Extraction	170	166	-4	-2%	1.84	\$14.58	1
Production	187	161	-26	-14%	1.40	\$13.21	1
Education, Training, and Library	187	161	-26	-14%	1.44	\$17.96	13
Transportation and Material Moving	144	125	-19	-13%	0.93	\$11.51	220
Management	111	116	5	+5%	1.05	\$20.10	6
Building and Grounds Cleaning and Maintenance	52	99	47	+90%	1.36	\$10.34	1
Personal Care and Service	87	98	11	+13%	1.16	\$9.94	4
Healthcare Practitioners and Technical	87	97	10	+11%	0.89	\$21.03	6
Healthcare Support	79	79	0	0%	1.48	\$11.94	5
Installation, Maintenance, and Repair	74	75	1	+1%	0.98	\$14.84	8
Farming, Fishing, and Forestry	111	51	-60	-54%	3.47	\$17.86	0
Community and Social Service	52	45	-7	-13%	1.37	\$16.78	2
Protective Service	57	38	-19	-33%	0.85	\$13.92	0
Business and Financial Operations	47	37	-10	-21%	0.36	\$21.45	4
Military-only	19	15	-4	-21%	1.29	\$15.91	0

## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	19	13	-6	-32%	0.36	\$14.44	2
Life, Physical, and Social Science	15	13	-2	-13%	0.78	\$21.52	1
Computer and Mathematical	11	12	1	+9%	0.21	\$21.92	1

## Educational Pipeline

Over the last 5 years, no schools in Searcy County, AR produced graduates.