



Randolph County, AR

Arkansas Department of Workforce Services



POB 2981
Little Rock, Arkansas 72203

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Economy Overview

17,458

Population (2018)

Population **decreased by 168** over the last 5 years and is projected to **decrease by 83** over the next 5 years.

6,674

Total Regional Employment

Jobs **grew by 1,082** over the last 5 years and are projected to **grow by 951** over the next 5 years.

\$35.9K

Median Household Income (2017)

Median household income is **\$21.7K below** the national median household income of \$57.7K.

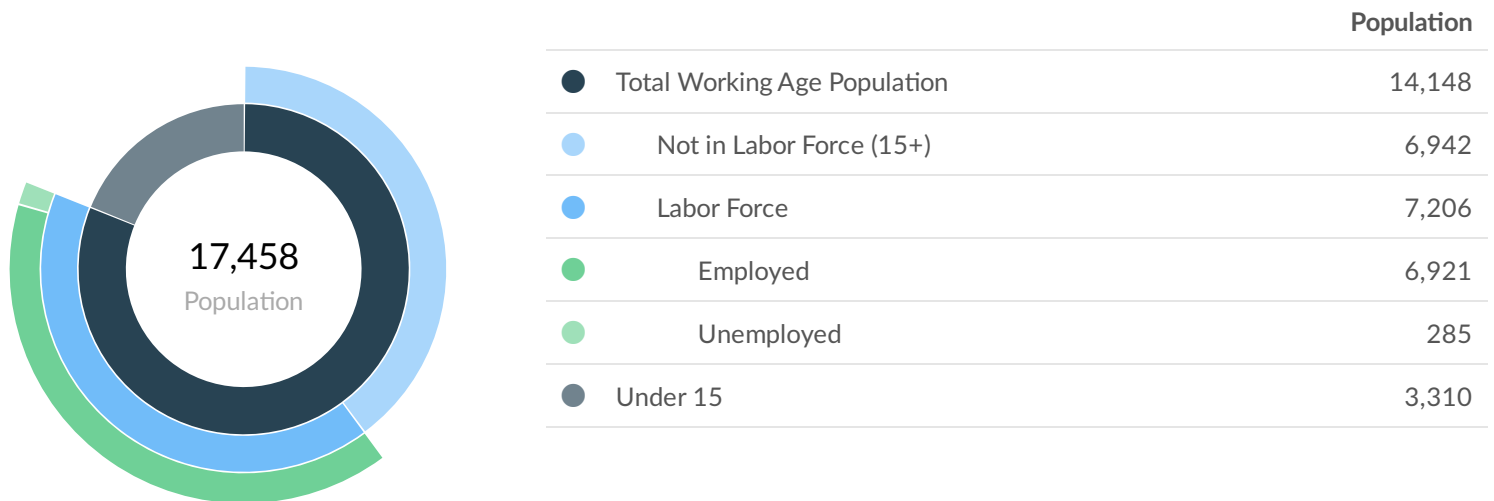
Takeaways

- As of 2018 the region's population **declined by 1.0%** since 2013, falling by 168. Population is expected to **decrease by 0.5%** between 2018 and 2023, losing 83.
- From 2013 to 2018, jobs **increased by 19.4%** in Randolph County, AR from 5,591 to **6,674**. This change **outpaced the national growth rate of 8.2% by 11.2%**. As the number of jobs increased, the **labor force participation rate increased from 47.2% to 50.9% between 2013 and 2018**.
- Concerning educational attainment, **7.7% of Randolph County, AR residents possess a Bachelor's Degree** (10.9% below the national average), and **8.9% hold an Associate's Degree** (0.9% above the national average).
- The top three industries in 2018 are Local Government, Excluding Education and Hospitals, Other Miscellaneous Manufacturing, and Education and Hospitals (Local Government).

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	17,458	7,206	6,674	90.9	\$490.58M	\$854.22M	\$621.72M
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

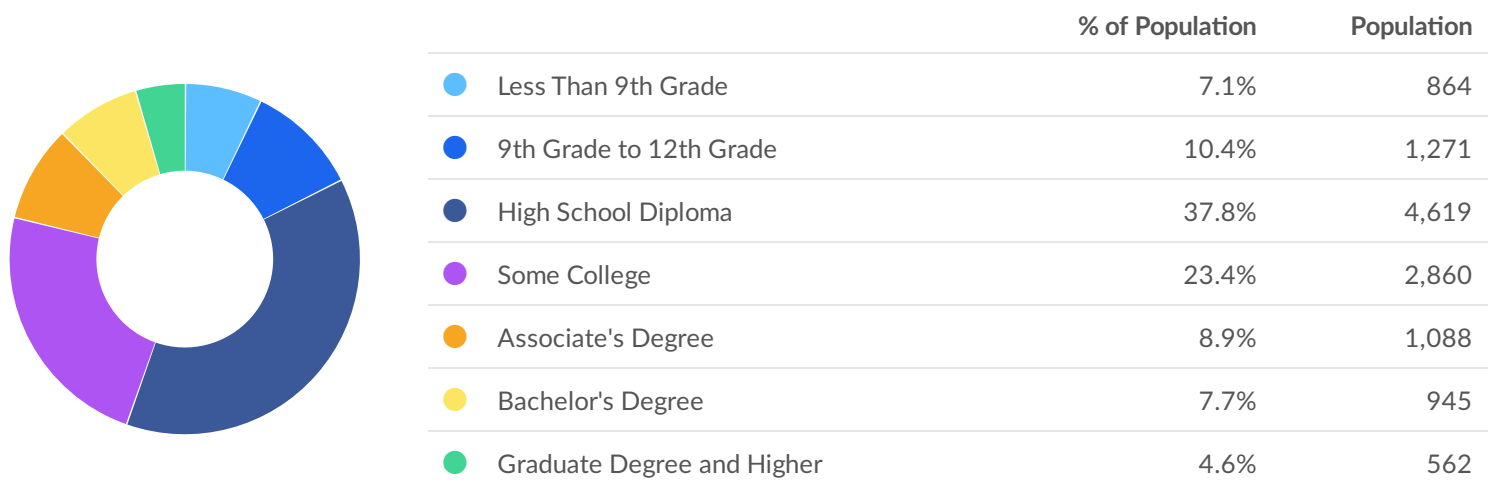
Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

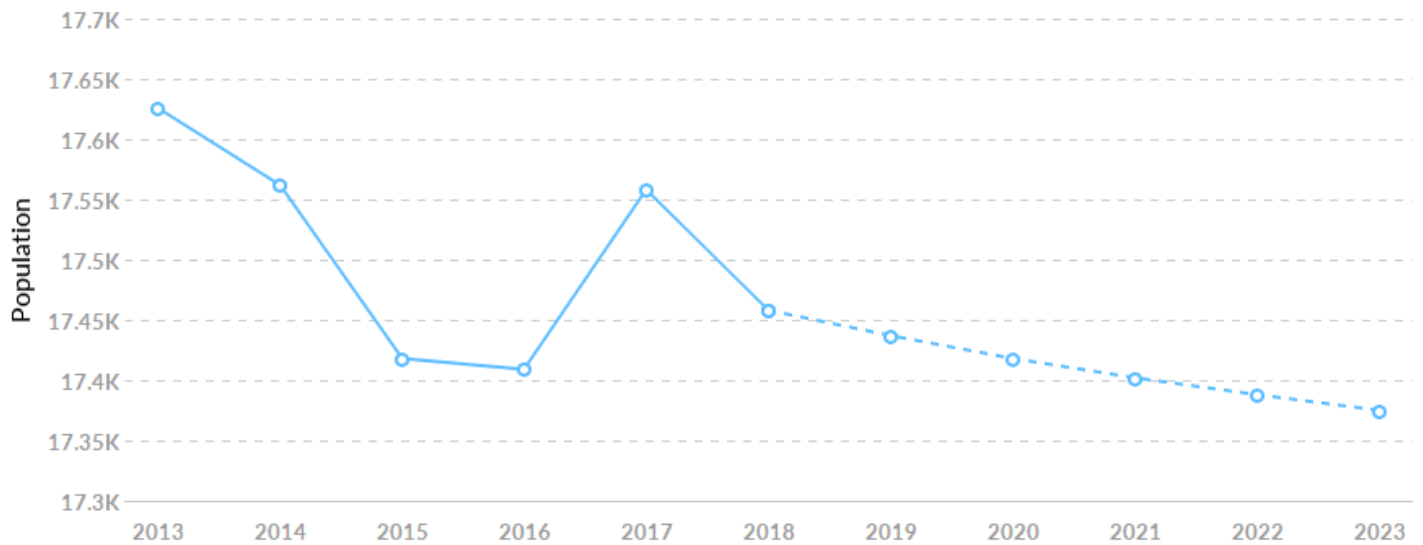
Concerning educational attainment, **7.7% of Randolph County, AR residents possess a Bachelor's Degree** (10.9% below the national average), and **8.9% hold an Associate's Degree** (0.9% above the national average).



Historic & Projected Trends

Population Trends

As of 2018 the region's population **declined by 1.0%** since 2013, falling by 168. Population is expected to **decrease by 0.5%** between 2018 and 2023, losing 83.

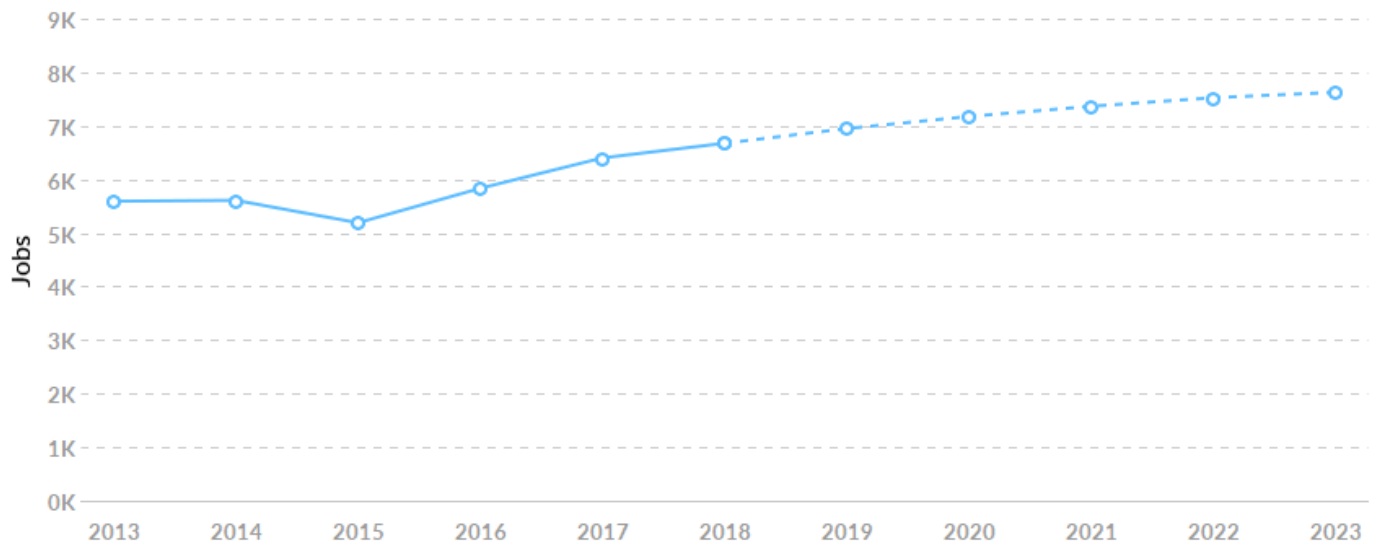


Timeframe	Population
2013	17,626
2014	17,562
2015	17,418
2016	17,409
2017	17,558
2018	17,458
2019	17,437
2020	17,418
2021	17,402
2022	17,388
2023	17,375

Historic & Projected Trends - Cont.

Job Trends

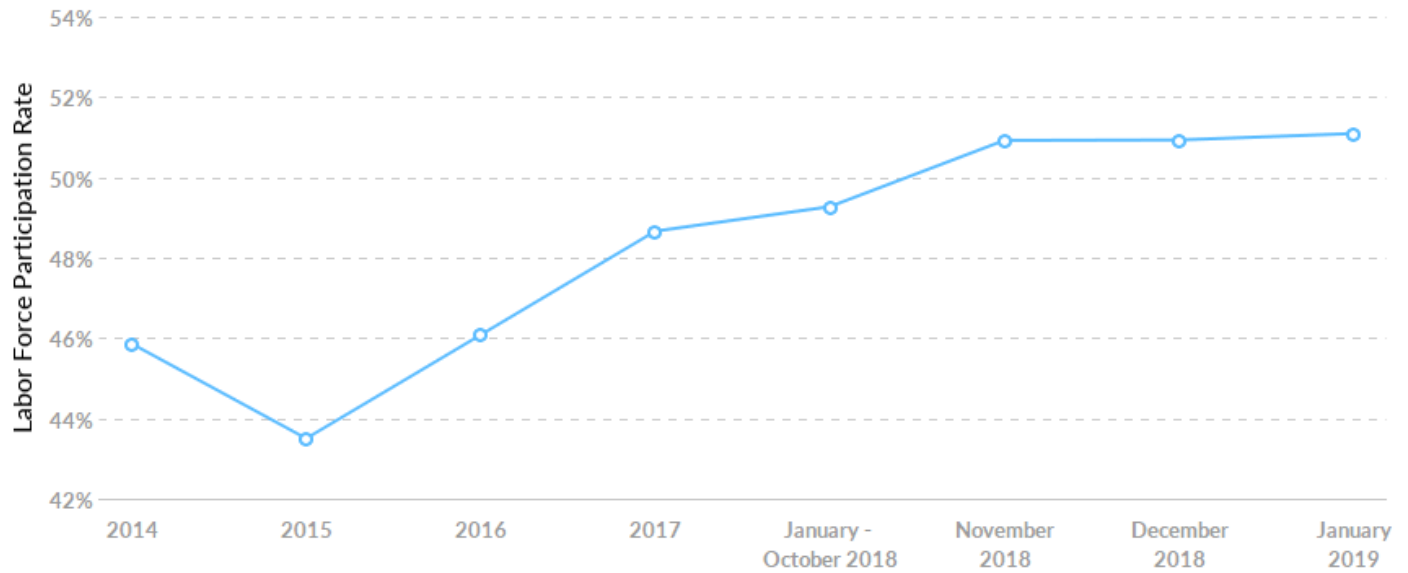
From 2013 to 2018, jobs increased by **19.4%** in Randolph County, AR from 5,591 to **6,674**. This change **outpaced the national growth rate of 8.2% by 11.2%**.



Timeframe	Jobs
2013	5,591
2014	5,608
2015	5,189
2016	5,832
2017	6,400
2018	6,674
2019	6,948
2020	7,174
2021	7,364
2022	7,524
2023	7,625

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

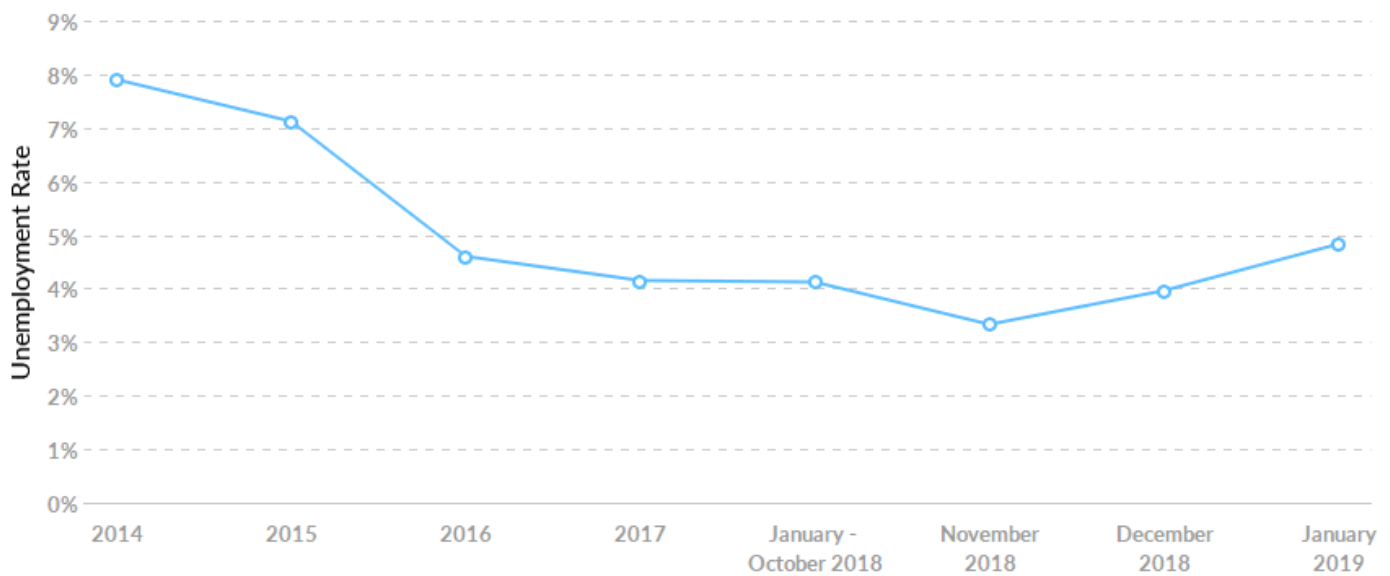


Timeframe	Labor Force Participation Rate
2014	45.86%
2015	43.50%
2016	46.08%
2017	48.66%
January - October 2018	49.27%
November 2018	50.92%
December 2018	50.93%
January 2019	51.09%

Historic & Projected Trends - Cont.

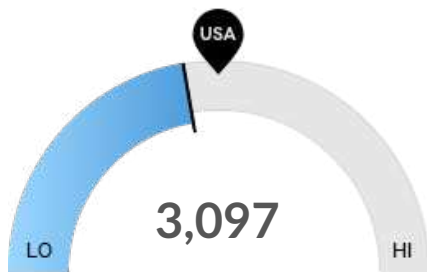
Unemployment Rate Trends

Randolph County, AR had a January 2019 unemployment rate of 4.83%, **decreasing from 7.90%** 5 years before.



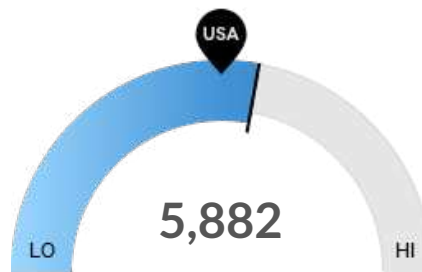
Timeframe	Unemployment Rate
2014	7.90%
2015	7.12%
2016	4.60%
2017	4.15%
January - October 2018	4.12%
November 2018	3.33%
December 2018	3.96%
January 2019	4.83%

Population Characteristics



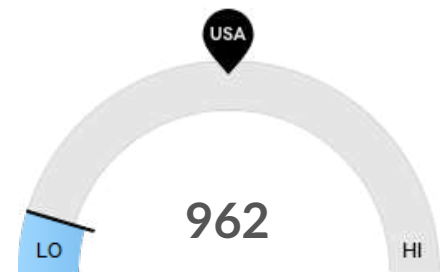
Millennials

Randolph County, AR has 3,097 millennials (ages 20-34). The national average for an area this size is 3,636.



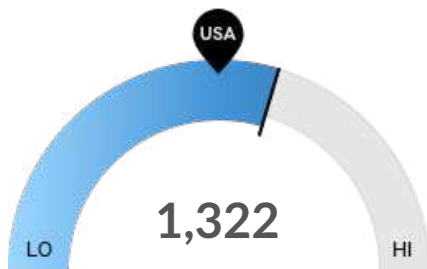
Retiring Soon

Retirement risk is high in Randolph County, AR. The national average for an area this size is 5,005 people 55 or older, while there are 5,882 here.



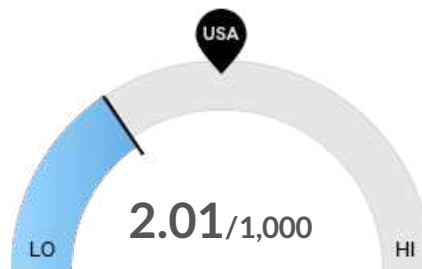
Racial Diversity

Racial diversity is low in Randolph County, AR. The national average for an area this size is 6,895 racially diverse people, while there are 962 here.



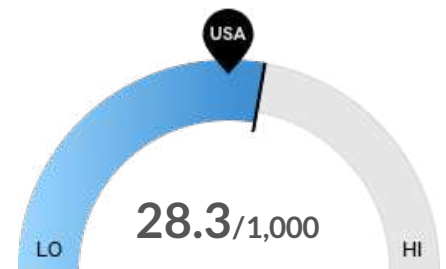
Veterans

Randolph County, AR has 1,322 veterans. The national average for an area this size is 1,021.



Violent Crime

Randolph County, AR has 2.01 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



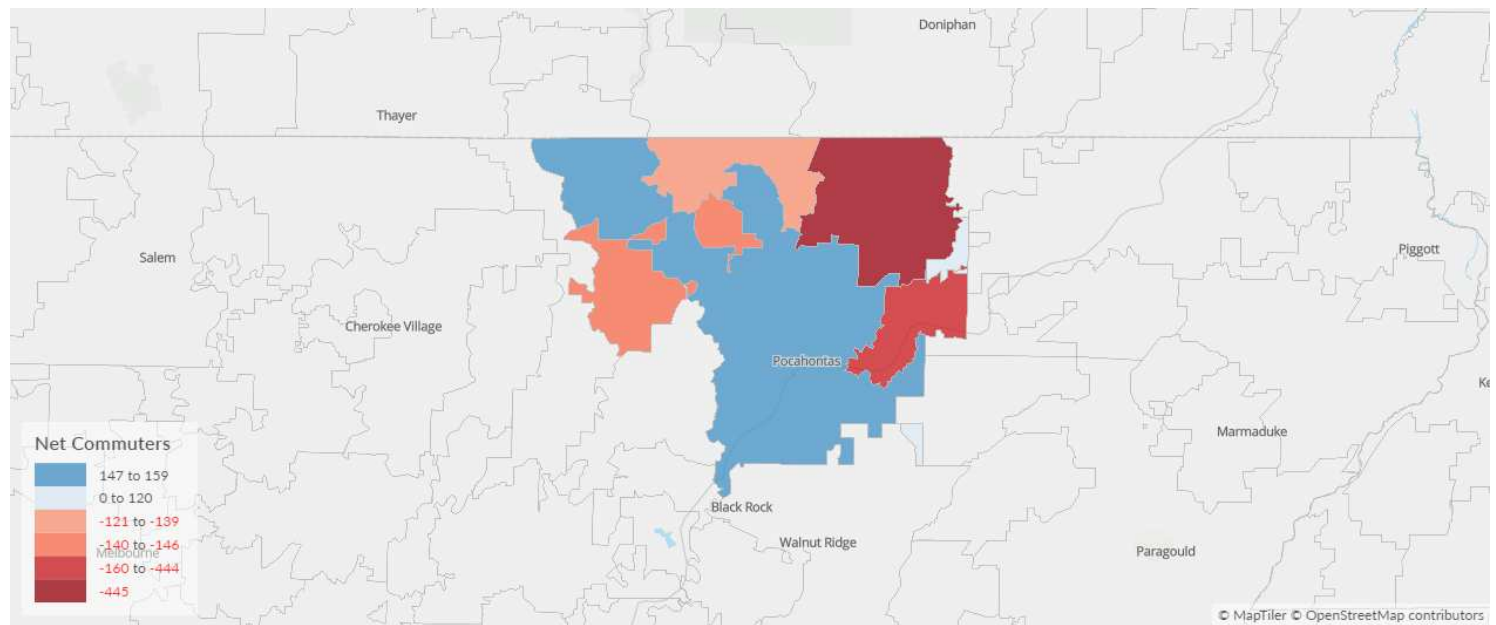
Property Crime

Randolph County, AR has 28.3 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Randolph County, AR currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

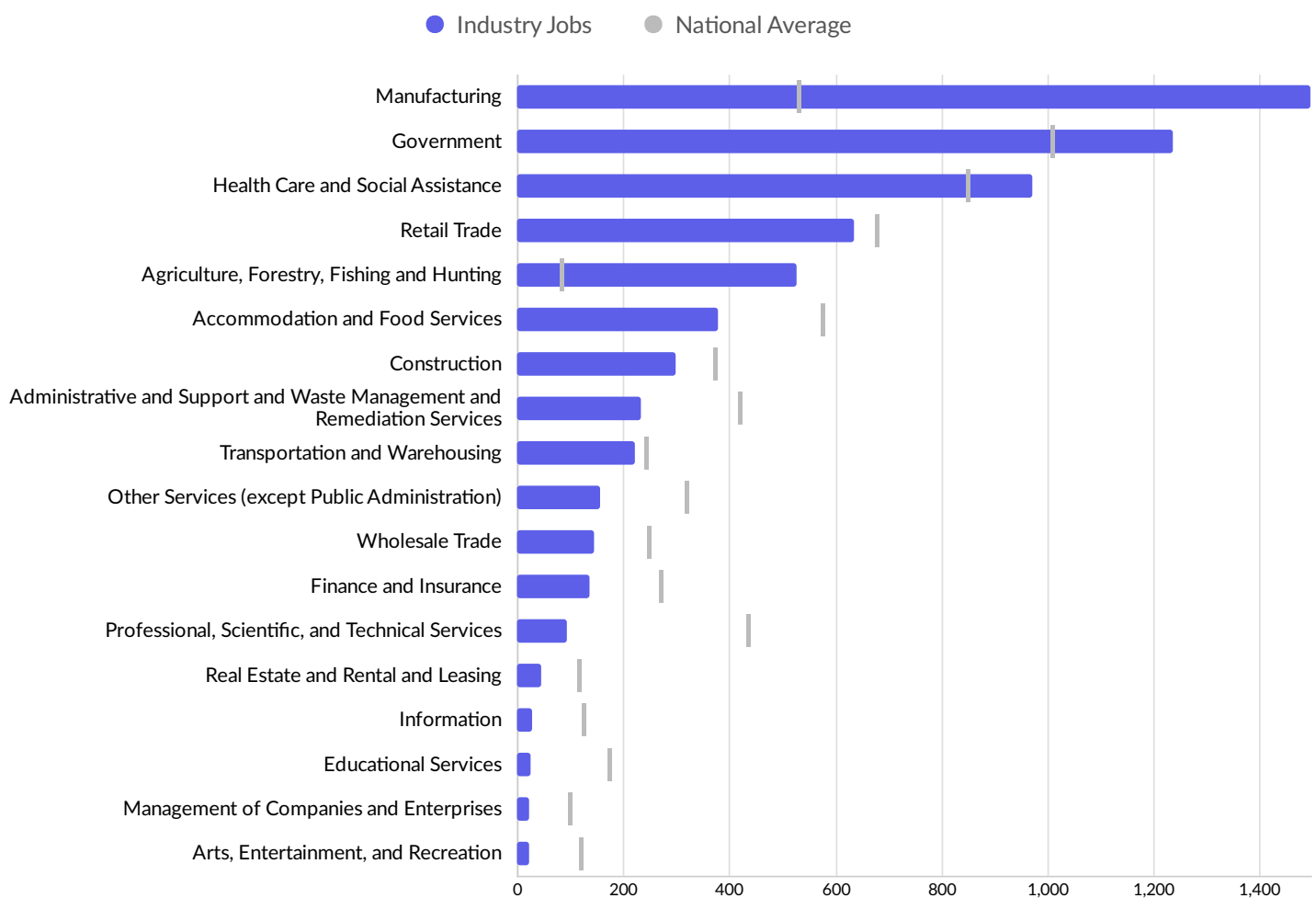
ZIP	Name	2018 Employment
72455	Pocahontas, AR (in Rand...	5,844
72444	Maynard, AR (in Randol...	349
72460	Ravenden Springs, AR (i...	337
72478	Warm Springs, AR (in Ra...	58
72413	Biggers, AR (in Randolp...	56

Where Talent Lives

ZIP	Name	2018 Workers
72455	Pocahontas, AR (in Rand...	5,697
72444	Maynard, AR (in Randol...	794
72460	Ravenden Springs, AR (i...	477
72413	Biggers, AR (in Randolp...	217
72478	Warm Springs, AR (in Ra...	179

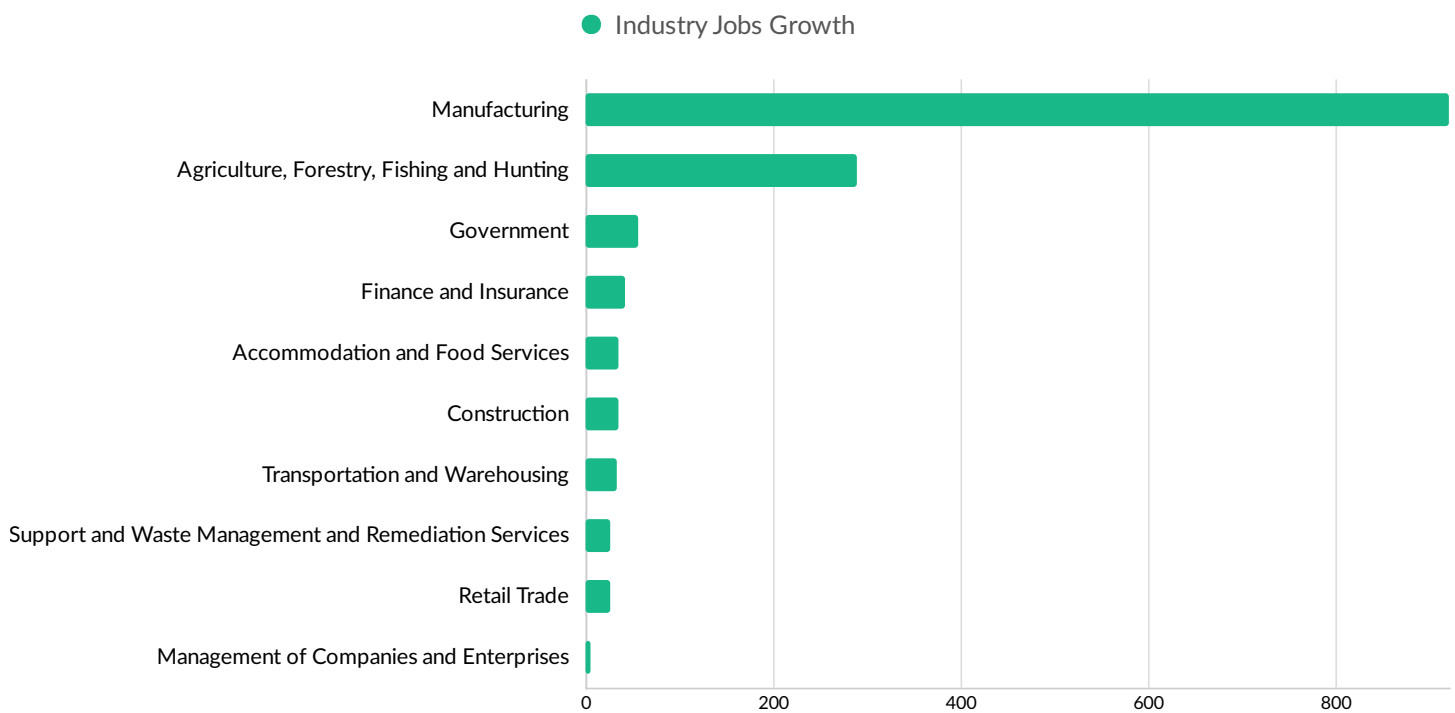
Industry Characteristics

Largest Industries



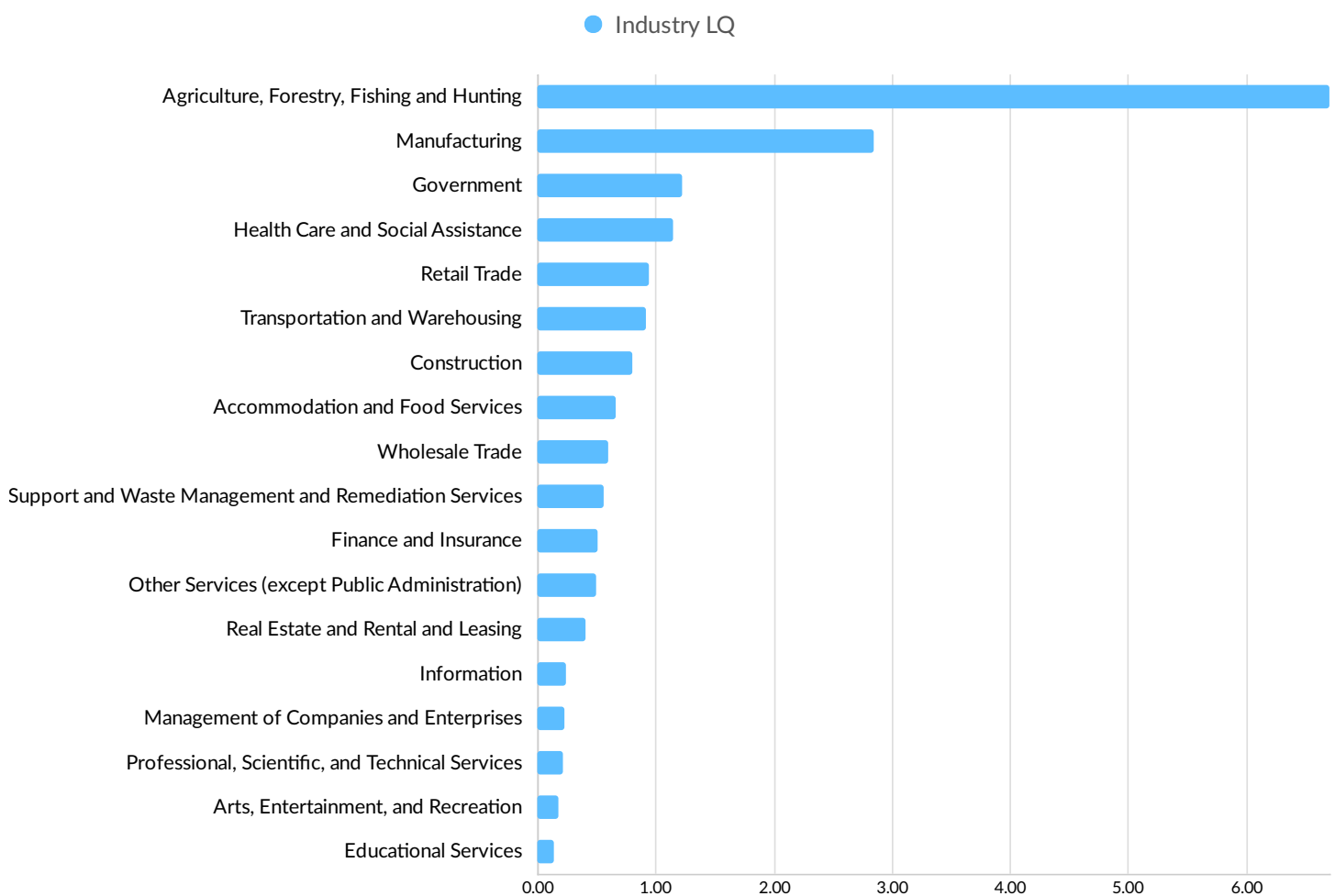
Industry Characteristics - Cont.

Top Growing Industries



Industry Characteristics - Cont.

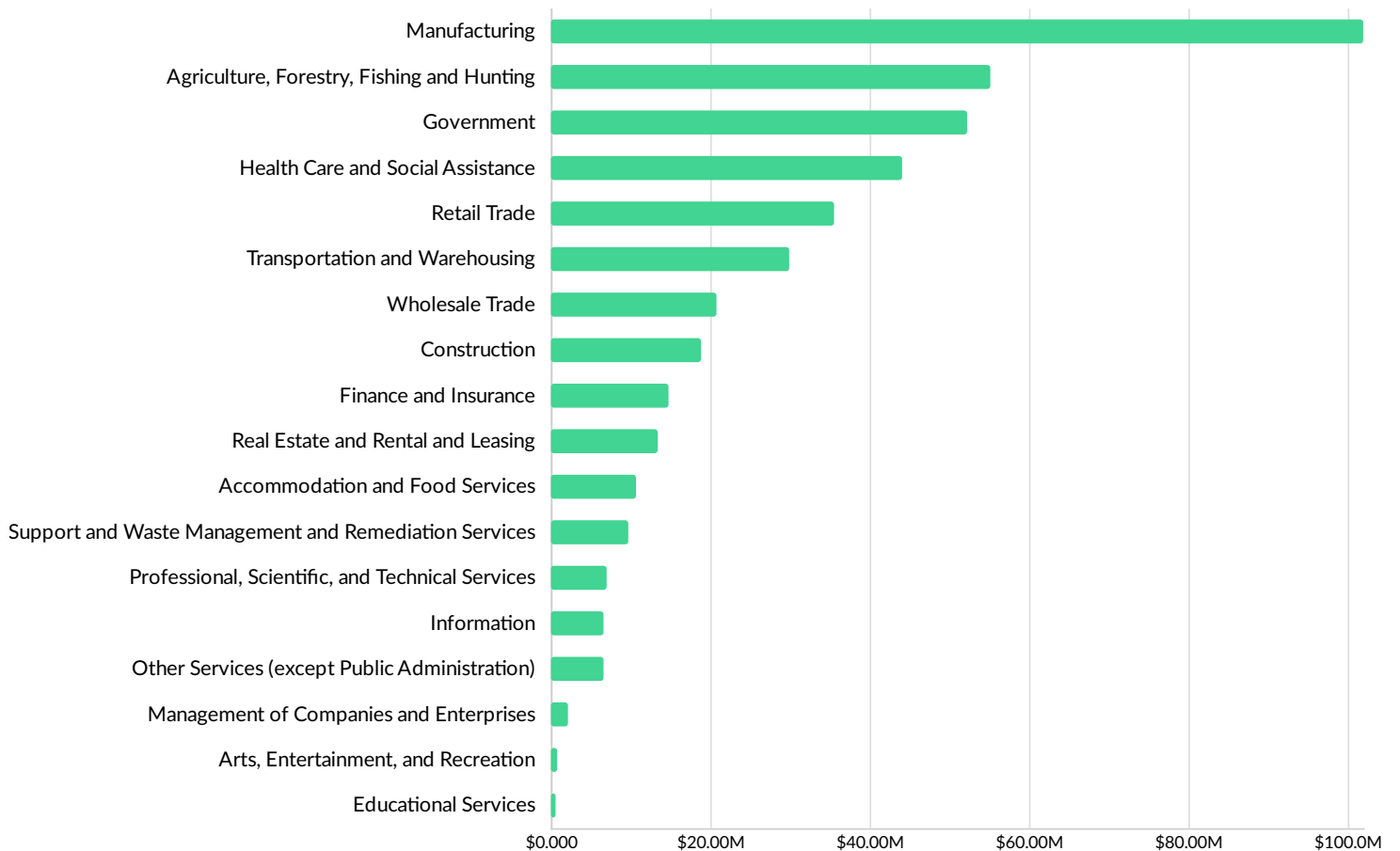
Top Industry LQ



Industry Characteristics - Cont.

Top Industry GRP

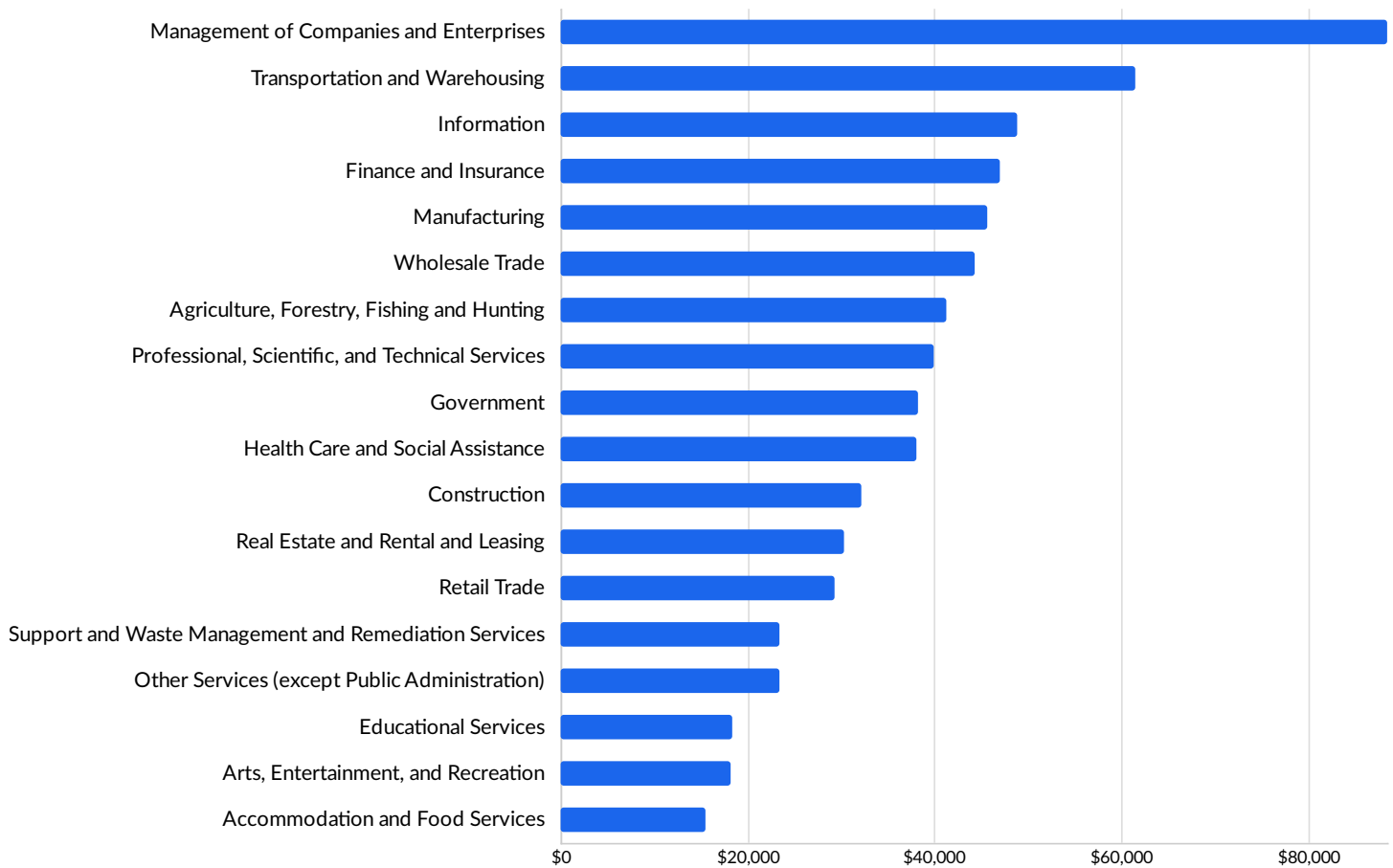
● 2018 Gross Regional Product



Industry Characteristics - Cont.

Top Industry Earnings

● 2018 Earnings Per Worker



Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Manufacturing	574	1,496	922	+161%	2.84	\$45,649	\$101.94M
Government	1,180	1,236	56	+5%	1.23	\$38,174	\$52.15M
Health Care and Social Assistance	1,237	971	-266	-22%	1.15	\$38,094	\$44.14M
Retail Trade	610	636	26	+4%	0.94	\$29,344	\$35.48M
Agriculture, Forestry, Fishing and Hunting	236	526	290	+123%	6.71	\$41,270	\$55.18M
Accommodation and Food Services	342	378	36	+11%	0.66	\$15,557	\$10.61M
Construction	263	298	35	+13%	0.80	\$32,205	\$18.93M
Administrative and Support and Waste Management and Remediation Services	205	232	27	+13%	0.56	\$23,392	\$9.70M
Transportation and Warehousing	187	221	34	+18%	0.92	\$61,472	\$29.81M
Other Services (except Public Administration)	171	156	-15	-9%	0.49	\$23,387	\$6.62M
Wholesale Trade	203	147	-56	-28%	0.60	\$44,311	\$20.80M
Finance and Insurance	94	136	42	+45%	0.51	\$47,068	\$14.84M
Professional, Scientific, and Technical Services	94	93	-1	-1%	0.21	\$39,844	\$7.00M
Real Estate and Rental and Leasing	58	46	-12	-21%	0.41	\$30,332	\$13.40M
Information	37	30	-7	-19%	0.24	\$48,762	\$6.64M
Educational Services	45	25	-20	-44%	0.15	\$18,430	\$645.10K
Management of Companies and Enterprises	17	22	5	+29%	0.23	\$88,428	\$2.18M
Arts, Entertainment, and Recreation	22	21	-1	-5%	0.19	\$18,165	\$804.95K

Business Characteristics

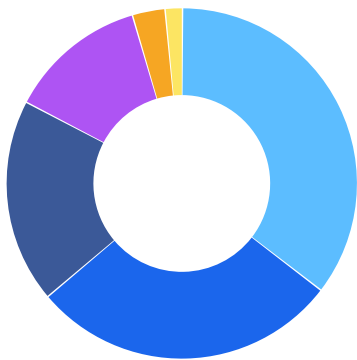
379 Companies Employ Your Workers

Online profiles for your workers mention 379 companies as employers, with the top 10 appearing below. In the last 12 months, 403 companies in Randolph County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Black River Technical College	34 <div></div>	CRST International, Inc.	265 <div></div>
Omaha Public Schools	30 <div></div>	USA Truck, Inc.	105 <div></div>
Five Rivers Medical Center	20 <div></div>	Koch Trucking, Inc.	85 <div></div>
Pocahontas Co School District	18 <div></div>	U. S. Xpress, Inc.	56 <div></div>
Wal-Mart Stores, Inc.	16 <div></div>	Teach For America, Inc.	51 <div></div>
Trinity Behavioral Health Care S...	13 <div></div>	Platinum Supplemental Insuranc...	44 <div></div>
Pinnacle Frames & Accents Inc	9 <div></div>	Dollar General Corporation	43 <div></div>
City of Pocahontas	6 <div></div>	Signature Healthcare, LLC	41 <div></div>
County of Pocahontas	6 <div></div>	United Parcel Service, Inc.	41 <div></div>
Peco Foods, Inc.	6 <div></div>	Groendyke Transport Inc.	36 <div></div>

Business Characteristics - Cont.

Business Size

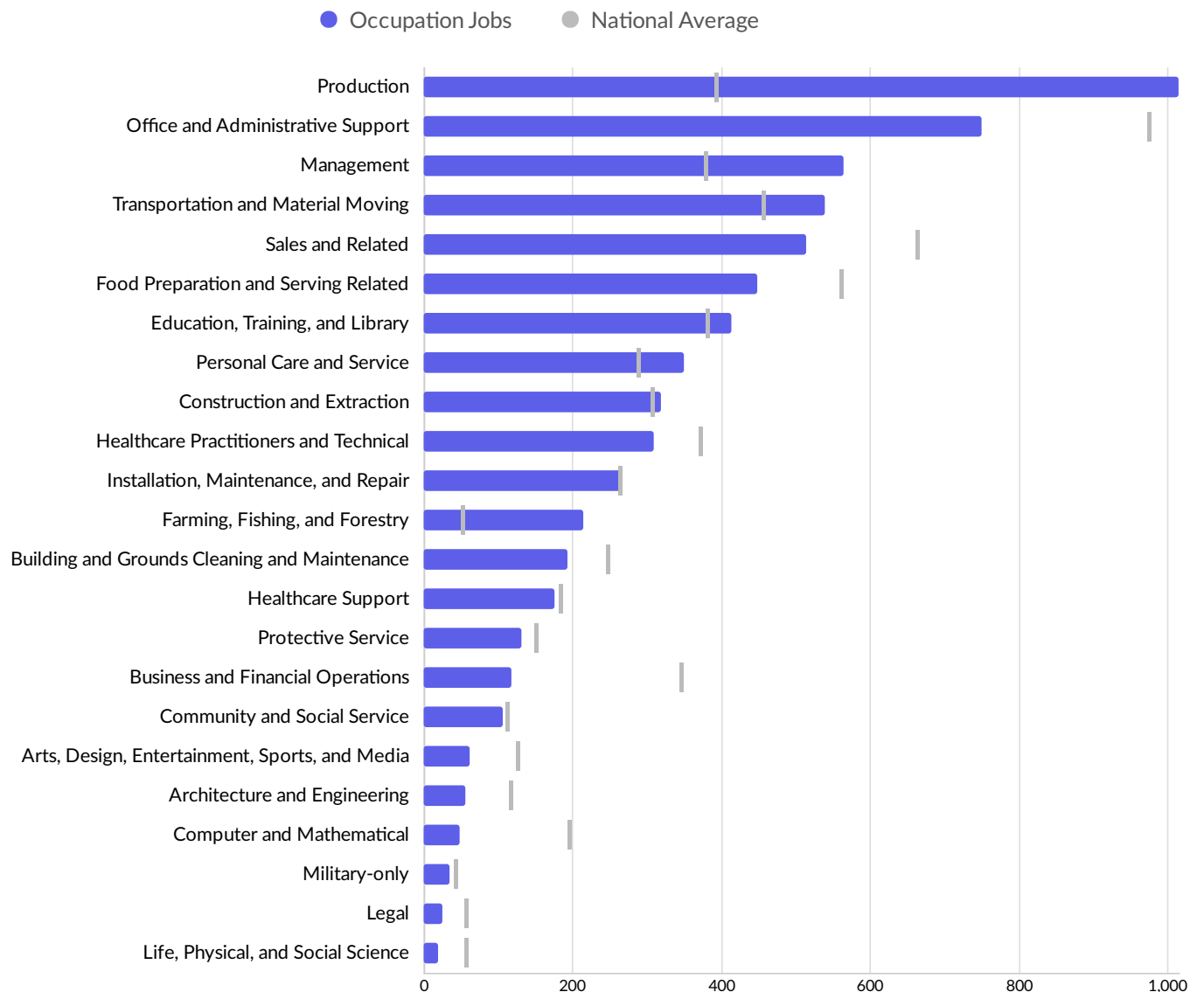


	Percentage	Business Count
1 to 4 employees	35.3%	199
5 to 9 employees	28.4%	160
10 to 19 employees	18.8%	106
20 to 49 employees	12.8%	72
50 to 99 employees	3.0%	17
100 to 249 employees	1.6%	9

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

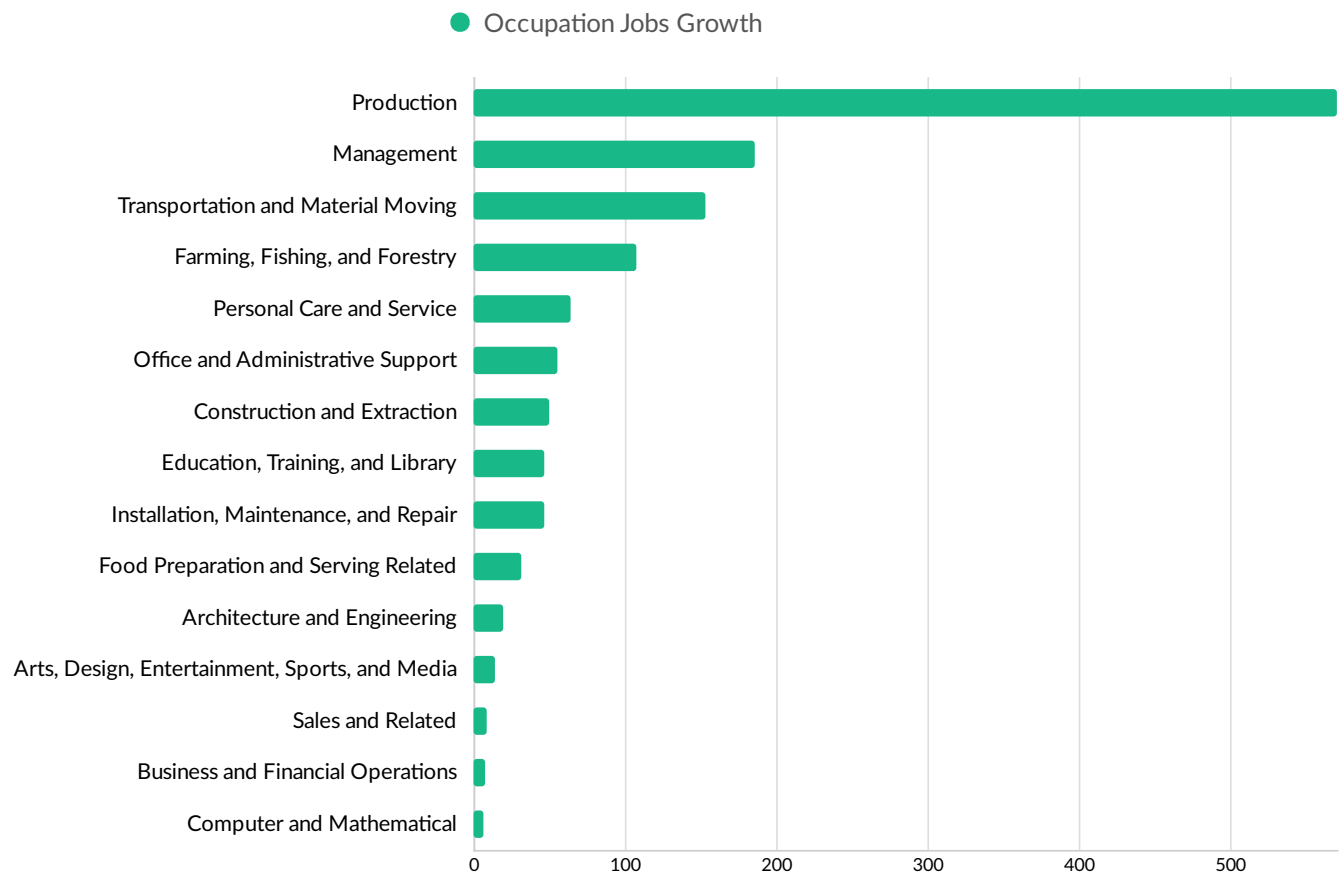
Workforce Characteristics

Largest Occupations



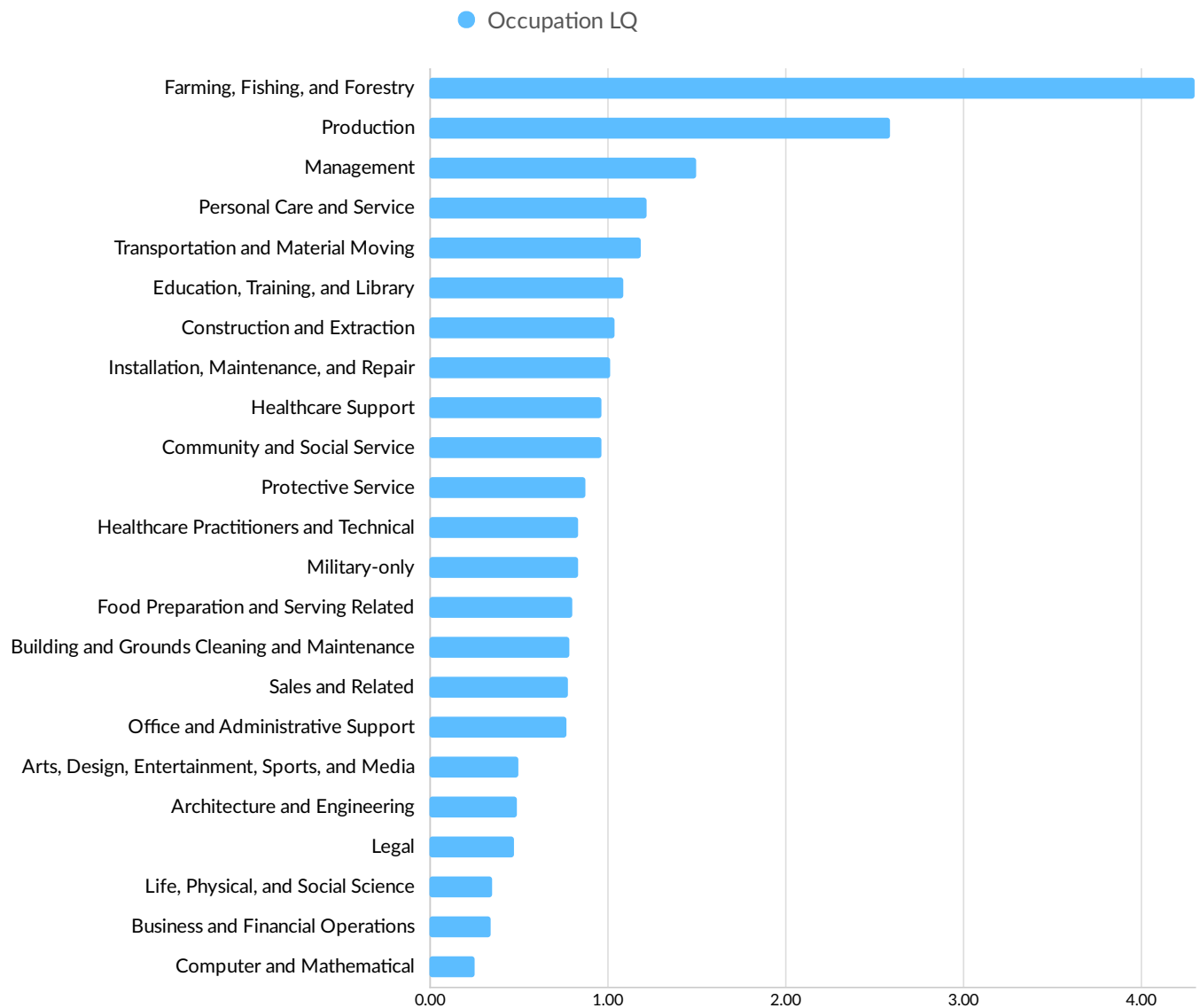
Workforce Characteristics - Cont.

Top Growing Occupations



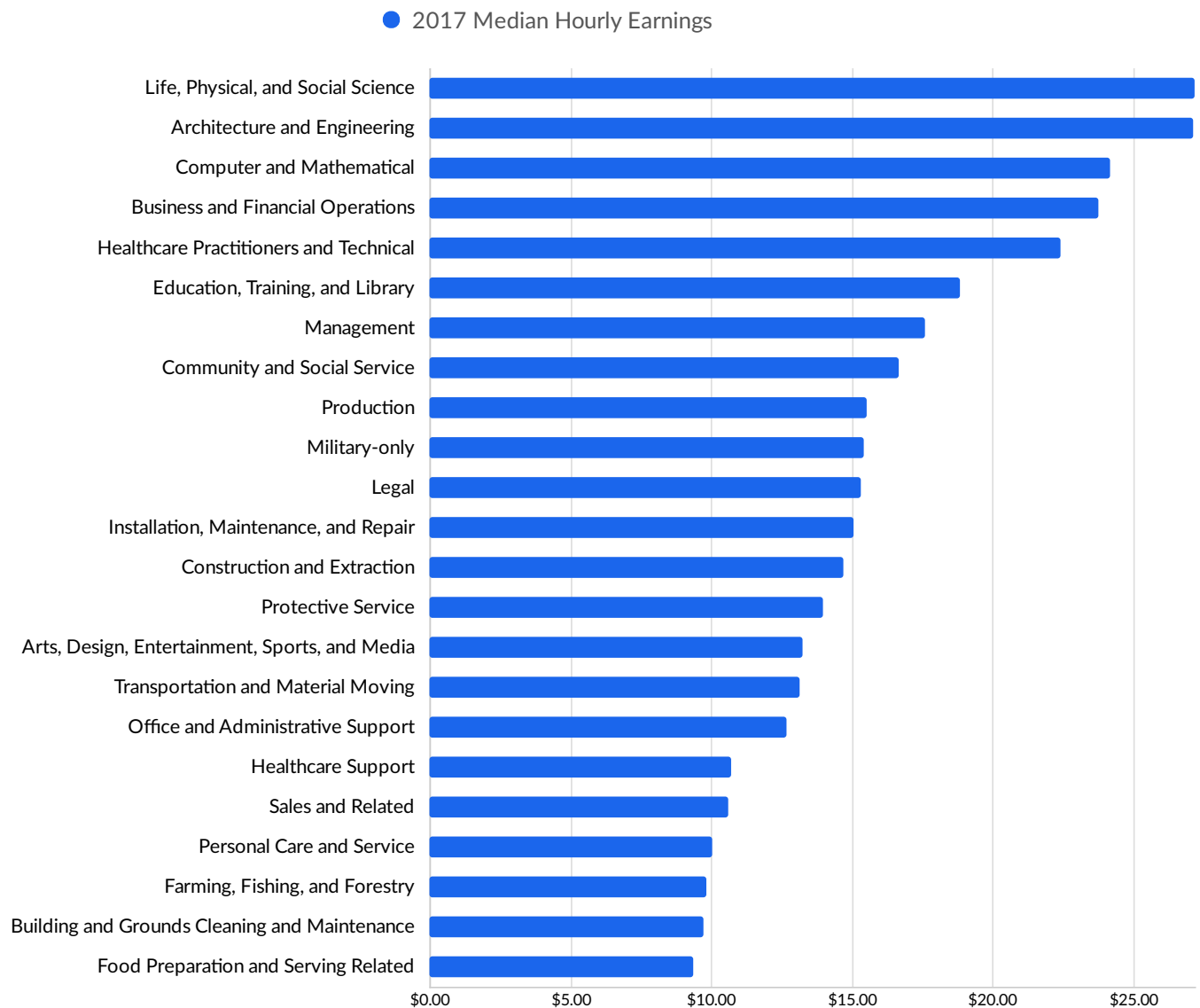
Workforce Characteristics - Cont.

Top Occupation LQ



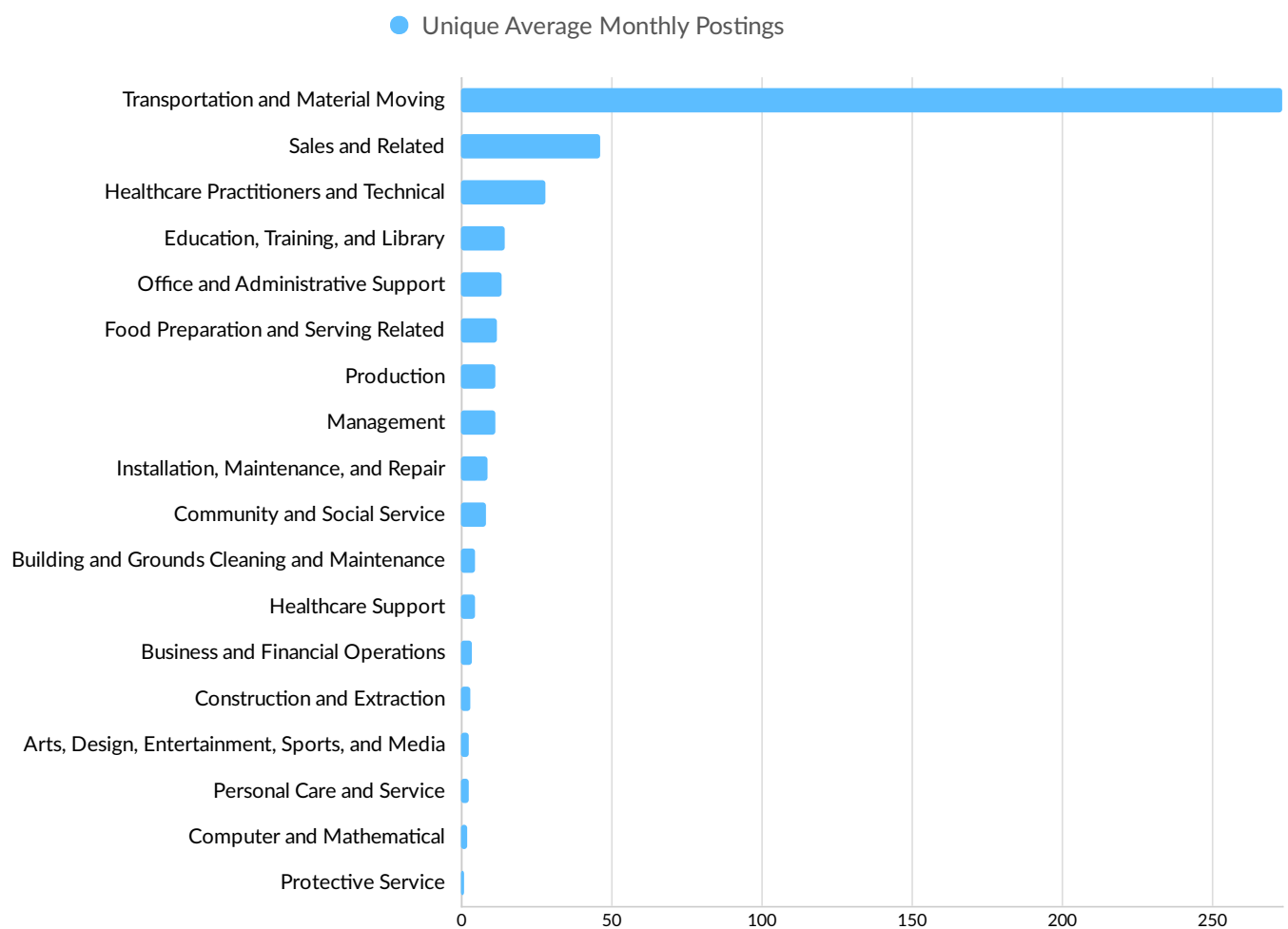
Workforce Characteristics - Cont.

Top Occupation Earnings



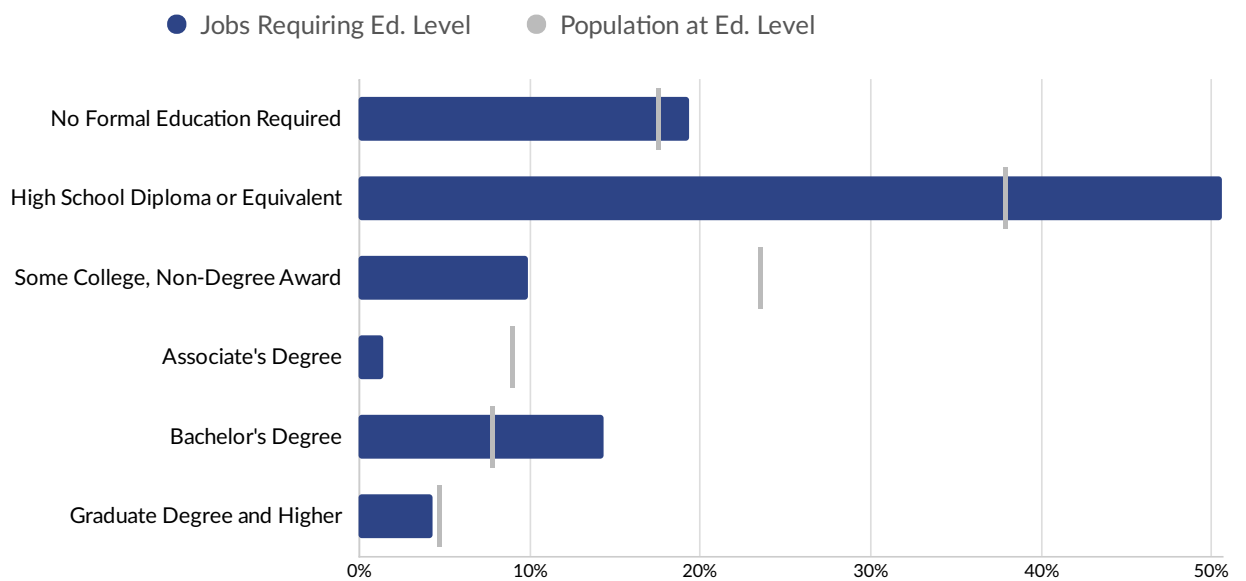
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Production	444	1,015	571	+129%	2.60	\$15.54	12
Office and Administrative Support	695	751	56	+8%	0.77	\$12.68	14
Management	379	565	186	+49%	1.50	\$17.63	12
Transportation and Material Moving	386	539	153	+40%	1.19	\$13.16	273
Sales and Related	505	514	9	+2%	0.78	\$10.62	46
Food Preparation and Serving Related	416	448	32	+8%	0.80	\$9.38	12
Education, Training, and Library	367	414	47	+13%	1.09	\$18.85	15
Personal Care and Service	286	350	64	+22%	1.22	\$10.05	2
Construction and Extraction	269	319	50	+19%	1.05	\$14.73	3
Healthcare Practitioners and Technical	335	309	-26	-8%	0.84	\$22.41	28
Installation, Maintenance, and Repair	218	265	47	+22%	1.01	\$15.08	9
Farming, Fishing, and Forestry	106	214	108	+102%	4.31	\$9.84	1
Building and Grounds Cleaning and Maintenance	255	194	-61	-24%	0.79	\$9.75	5
Healthcare Support	258	176	-82	-32%	0.97	\$10.73	5
Protective Service	147	131	-16	-11%	0.88	\$13.96	1
Business and Financial Operations	110	118	8	+7%	0.34	\$23.80	4
Community and Social Service	190	107	-83	-44%	0.97	\$16.70	9

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	47	61	14	+30%	0.50	\$13.28	3
Architecture and Engineering	36	56	20	+56%	0.49	\$27.15	1
Computer and Mathematical	42	48	6	+14%	0.25	\$24.19	2
Military-only	42	34	-8	-19%	0.83	\$15.43	0
Legal	30	26	-4	-13%	0.47	\$15.33	1
Life, Physical, and Social Science	27	19	-8	-30%	0.35	\$27.19	0

Educational Pipeline

In 2017, there were 752 graduates in Randolph County, AR. This pipeline has grown by 9% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, Criminal Justice/Police Science, and "Health Services/Allied Health/Health Sciences, General".

