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## **Economy Overview**

8,193

Population (2018)

Population decreased by 184 over the last 5 years and is projected to decrease by 168 over the next 5 years. 1,991

**Total Regional Employment** 

Jobs decreased by 5 over the last 5 years but are projected to grow by 121 over the next 5 years.

\$41.2K

Median Household Income (2017)

Median household income is **\$16.4K below** the national median household income of \$57.7K.

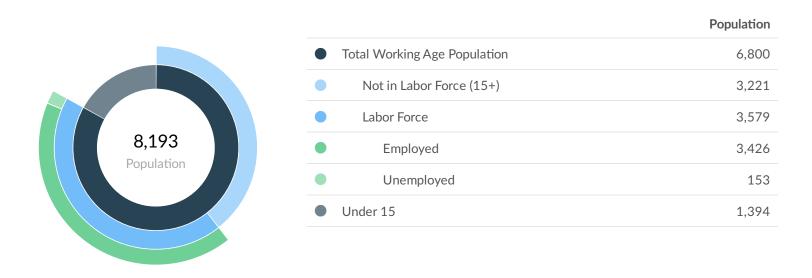
#### **Takeaways**

- As of 2018 the region's population **declined by 2.2**% since 2013, falling by 184. Population is expected to **decrease by 2.1**% between 2018 and 2023, losing 168.
- From 2013 to 2018, jobs declined by 0.3% in Prairie County, AR from 1,996 to 1,991. This change fell short of the national growth rate of 8.2% by 8.5%. As the number of jobs declined, the labor force participation rate decreased from 55.4% to 52.6% between 2013 and 2018.
- Concerning educational attainment, **9.9% of Prairie County, AR residents possess a Bachelor's Degree** (8.7% below the national average), and **4.3% hold an Associate's Degree** (3.7% below the national average).
- The top three industries in 2018 are Education and Hospitals (Local Government), Crop Production, and Local Government, Excluding Education and Hospitals.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	8,193	3,579	1,991	92.1	\$171.47M	\$371.97M	\$218.04M
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

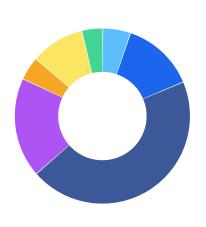
## **Economy Overview - Cont.**

#### 2018 Labor Force Breakdown



#### **Educational Attainment**

Concerning educational attainment, **9.9% of Prairie County, AR residents possess a Bachelor's Degree** (8.7% below the national average), and **4.3% hold an Associate's Degree** (3.7% below the national average).



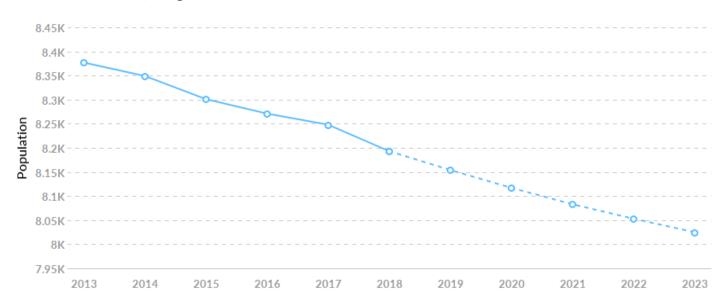
9th Grade to 12th Grade       13.4%       798         High School Diploma       44.9%       2,665         Some College       18.4%       1,092         Associate's Degree       4.3%       257         Bachelor's Degree       9.9%       589		% of Population	Population
<ul> <li>High School Diploma</li> <li>Some College</li> <li>Associate's Degree</li> <li>Bachelor's Degree</li> <li>9.9%</li> <li>589</li> </ul>	<ul> <li>Less Than 9th Grade</li> </ul>	5.1%	305
Some College 18.4% 1,092  Associate's Degree 4.3% 255  Bachelor's Degree 9.9% 589	• 9th Grade to 12th Grade	13.4%	798
Associate's Degree 4.3% 257  Bachelor's Degree 9.9% 589	High School Diploma	44.9%	2,665
Bachelor's Degree 9.9% 589	Some College	18.4%	1,092
244.66.000000000000000000000000000000000	Associate's Degree	4.3%	257
<ul><li>Graduate Degree and Higher</li><li>3.9%</li></ul>	Bachelor's Degree	9.9%	589
	Graduate Degree and Higher	3.9%	229

## **...! Emsi** Economy Overview

## Historic & Projected Trends

### **Population Trends**

As of 2018 the region's population declined by 2.2% since 2013, falling by 184. Population is expected to decrease by 2.1% between 2018 and 2023, losing 168.



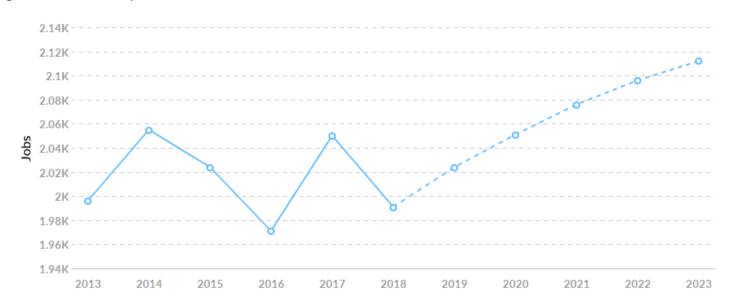
Timeframe	Population
2013	8,377
2014	8,349
2015	8,301
2016	8,271
2017	8,248
2018	8,193
2019	8,154
2020	8,117
2021	8,083
2022	8,053
2023	8,025



# Historic & Projected Trends - Cont.

#### **Job Trends**

From 2013 to 2018, jobs declined by 0.3% in Prairie County, AR from 1,996 to 1,991. This change fell short of the national growth rate of 8.2% by 8.5%.

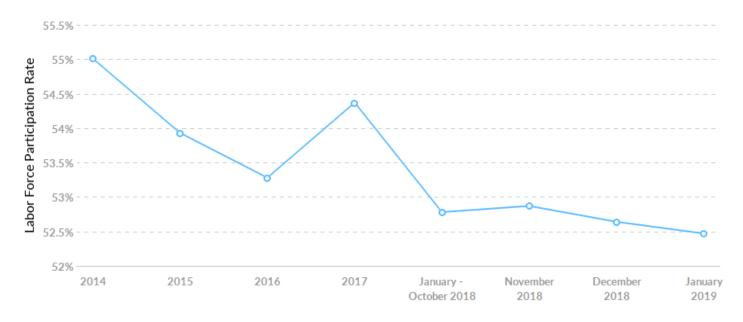


Timeframe	Jobs
2013	1,996
2014	2,055
2015	2,024
2016	1,971
2017	2,050
2018	1,991
2019	2,024
2020	2,051
2021	2,076
2022	2,096
2023	2,112



## Historic & Projected Trends - Cont.

### **Labor Force Participation Rate Trends**



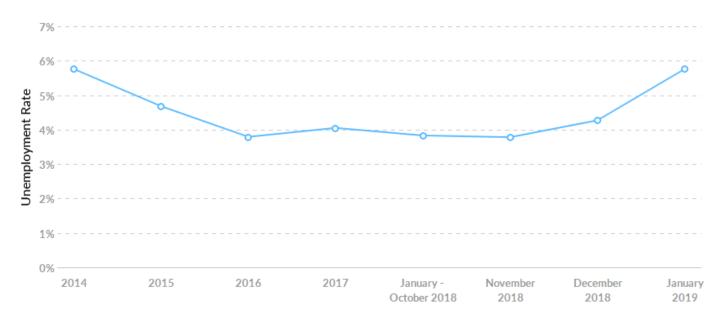
Timeframe	Labor Force Participation Rate
2014	55.01%
2015	53.93%
2016	53.28%
2017	54.37%
January - October 2018	52.78%
November 2018	52.87%
December 2018	52.64%
January 2019	52.47%



## Historic & Projected Trends - Cont.

### **Unemployment Rate Trends**

Prairie County, AR had a January 2019 unemployment rate of 5.76%, increasing from 5.76% 5 years before.



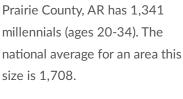
Timeframe	Unemployment Rate
2014	5.76%
2015	4.68%
2016	3.79%
2017	4.05%
January - October 2018	3.83%
November 2018	3.78%
December 2018	4.27%
January 2019	5.76%

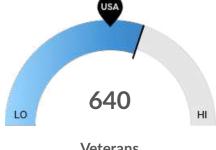
## **Population Characteristics**



**Millennials** 

millennials (ages 20-34). The





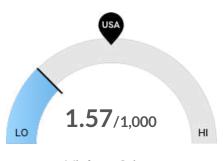
**Veterans** 

Prairie County, AR has 640 veterans. The national average for an area this size is 480.



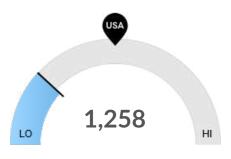
**Retiring Soon** 

Retirement risk is high in Prairie County, AR. The national average for an area this size is 2,351 people 55 or older, while there are 3,115 here.



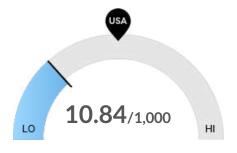
**Violent Crime** 

Prairie County, AR has 1.57 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



**Racial Diversity** 

Racial diversity is low in Prairie County, AR. The national average for an area this size is 3,239 racially diverse people, while there are 1,258 here.



**Property Crime** 

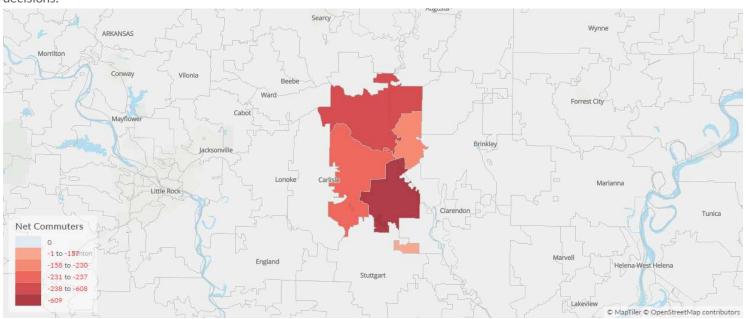
Prairie County, AR has 10.84 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.



# Population Characteristics - Cont.

#### Place of Work vs Place of Residence

Understanding where talent in Prairie County, AR currently works compared to where talent lives can help you optimize site decisions.

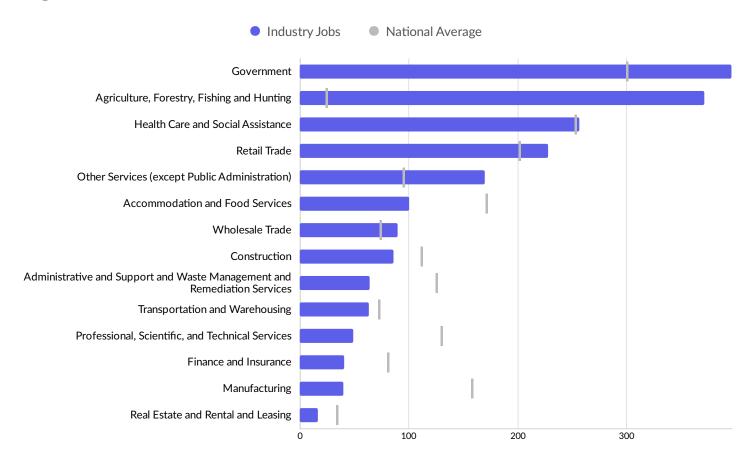


	Where Talent Works			Where Talent Lives	
ZIP	Name	2018 Employment	ZIP	Name	2018 Workers
72040	Des Arc, AR (in Prairie c	870	72040	Des Arc, AR (in Prairie c	1,108
72064	Hazen, AR (in Prairie co	738	72064	Hazen, AR (in Prairie co	969
72041	De Valls Bluff, AR (in Pr	276	72041	De Valls Bluff, AR (in Pr	885
72017	Biscoe, AR (in Prairie co	74	72017	Biscoe, AR (in Prairie co	232
72170	Ulm, AR (in Prairie coun	21	72170	Ulm, AR (in Prairie coun	22



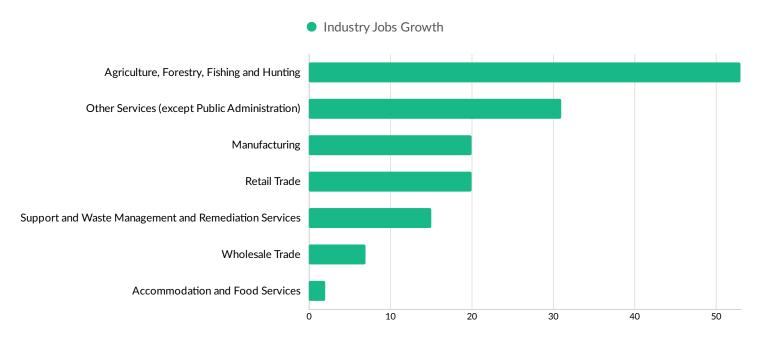
## **Industry Characteristics**

#### **Largest Industries**



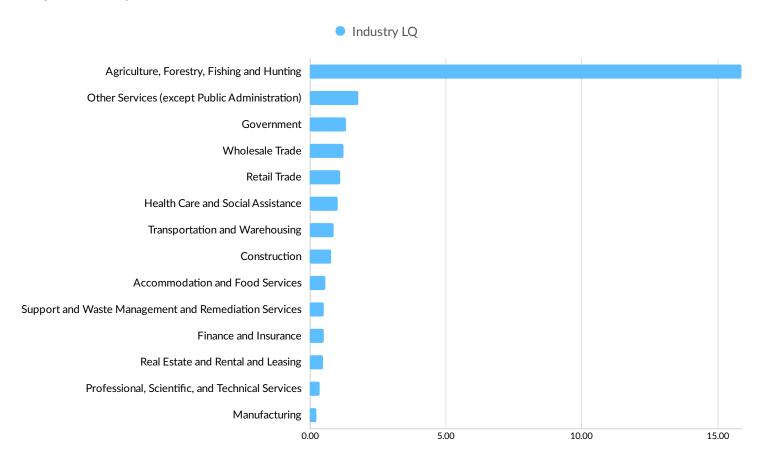


#### **Top Growing Industries**



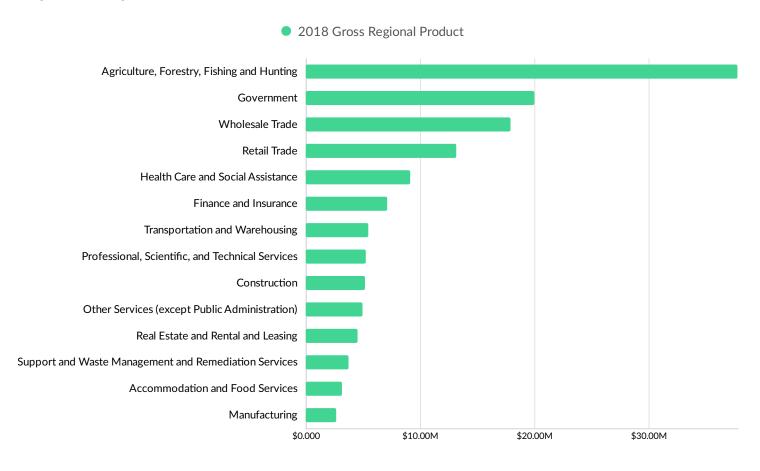


#### Top Industry LQ



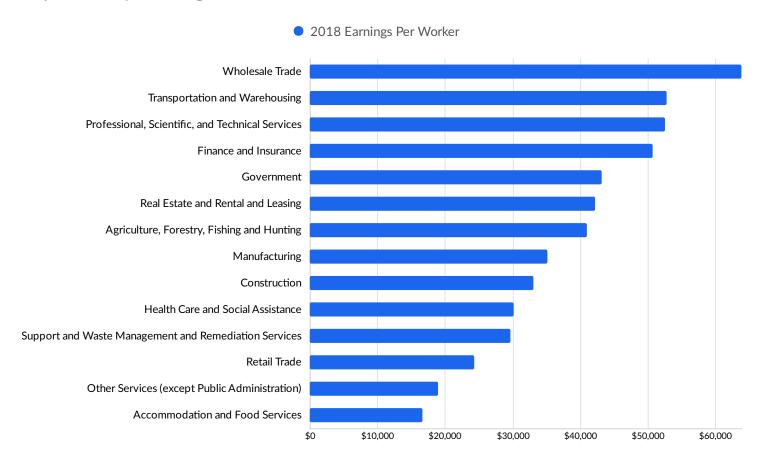


#### **Top Industry GRP**





#### **Top Industry Earnings**



# **...! Emsi** Economy Overview

## Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	432	397	-35	-8%	1.32	\$43,133	\$20.02M
Agriculture, Forestry, Fishing and Hunting	319	372	53	+17%	15.89	\$41,000	\$37.78M
Health Care and Social Assistance	280	257	-23	-8%	1.02	\$30,211	\$9.14M
Retail Trade	208	228	20	+10%	1.13	\$24,373	\$13.15M
Other Services (except Public Administration)	139	170	31	+22%	1.79	\$18,974	\$4.95M
Accommodation and Food Services	98	100	2	+2%	0.59	\$16,666	\$3.18M
Wholesale Trade	83	90	7	+8%	1.23	\$63,866	\$17.95M
Construction	128	86	-42	-33%	0.78	\$33,148	\$5.15M
Administrative and Support and Waste Management and Remediation Services	49	64	15	+31%	0.52	\$29,686	\$3.72M
Transportation and Warehousing	89	64	-25	-28%	0.89	\$52,745	\$5.46M
Professional, Scientific, and Technical Services	61	49	-12	-20%	0.38	\$52,541	\$5.22M
Finance and Insurance	43	41	-2	-5%	0.51	\$50,765	\$7.12M
Manufacturing	20	40	20	+100%	0.26	\$35,098	\$2.67M
Real Estate and Rental and Leasing	24	17	-7	-29%	0.50	\$42,220	\$4.51M

### **Business Characteristics**

### 259 Companies Employ Your Workers

Online profiles for your workers mention 259 companies as employers, with the top 10 appearing below. In the last 12 months, 190 companies in Prairie County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Lennox International Inc.	15	CRST International, Inc.	266
Elementary School	8	USA Truck, Inc.	118
Baptist Health	6	Decker Truck Line, Inc.	65
Riceland Foods, Inc.	6	Koch Trucking, Inc.	64
Des ARC School District 5	4	C.R. England, Inc.	62
Arkansas Department of Parks a	3	Teach For America, Inc.	45
Remington Arms Company, LLC	3	Army National Guard	44
Arkansas Children's Hospital	2	Groendyke Transport Inc.	42
City of Des ARC	2	Hvh Transportation, Inc.	41
Dollar General Corporation	2	Tri-National, Inc.	41



### **Business Characteristics - Cont.**

#### **Business Size**

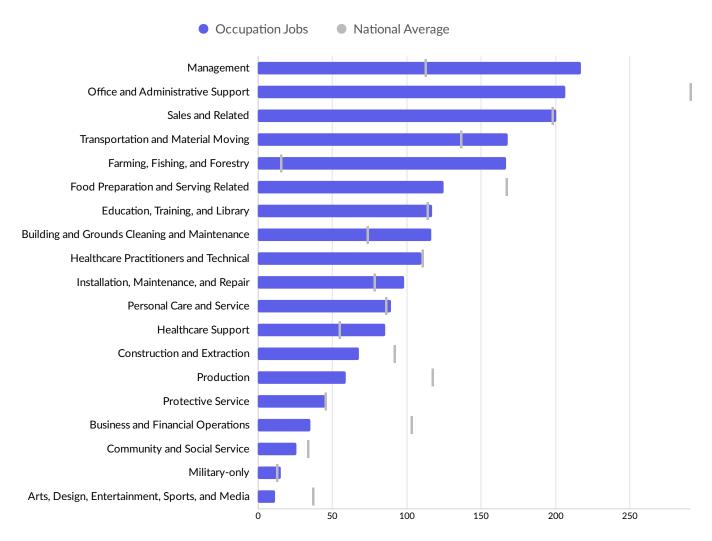


<sup>\*</sup>Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



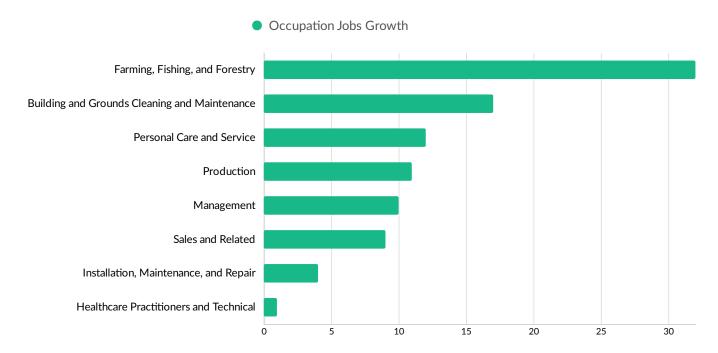
### Workforce Characteristics

#### **Largest Occupations**



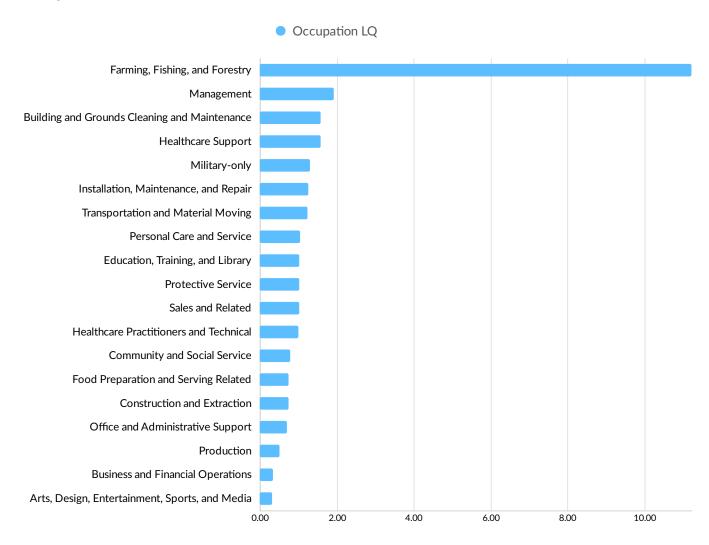


### **Top Growing Occupations**





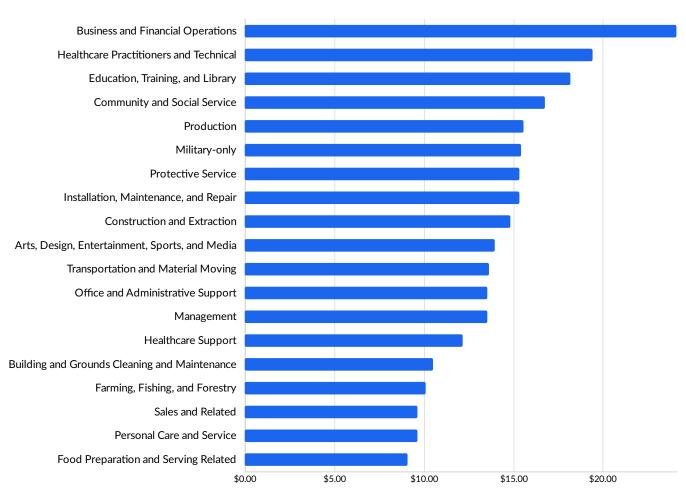
#### **Top Occupation LQ**





#### **Top Occupation Earnings**

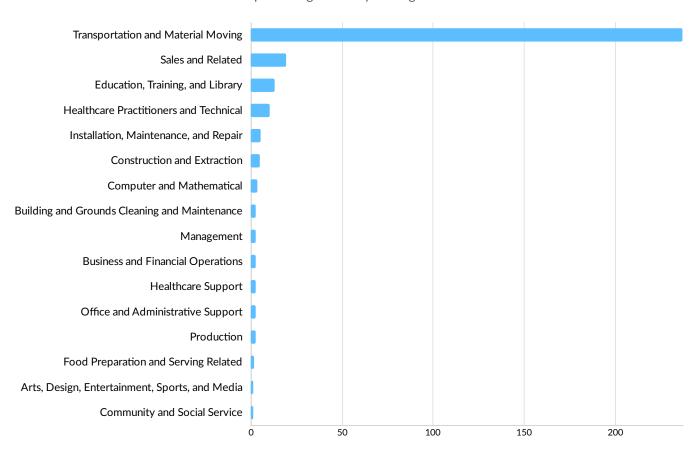






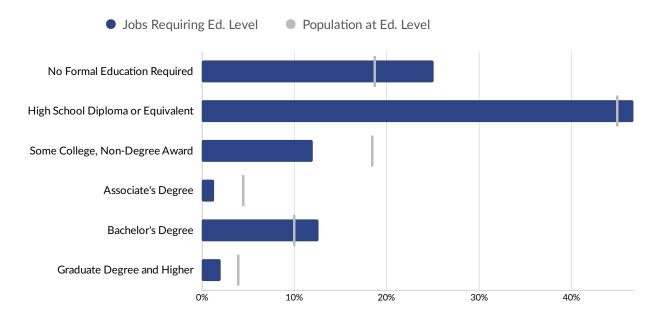
#### **Top Posted Occupations**







### Underemployment



# **...! Emsi** Economy Overview

## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Management	207	217	10	+5%	1.94	\$13.55	3
Office and Administrative Support	229	207	-22	-10%	0.71	\$13.57	3
Sales and Related	191	200	9	+5%	1.02	\$9.67	19
Transportation and Material Moving	169	168	-1	-1%	1.24	\$13.62	237
Farming, Fishing, and Forestry	135	167	32	+24%	11.23	\$10.10	1
Food Preparation and Serving Related	127	125	-2	-2%	0.75	\$9.09	2
Education, Training, and Library	120	117	-3	-3%	1.03	\$18.18	13
Building and Grounds Cleaning and Maintenance	99	116	17	+17%	1.59	\$10.52	3
Healthcare Practitioners and Technical	109	110	1	+1%	1.00	\$19.44	10
Installation, Maintenance, and Repair	95	99	4	+4%	1.26	\$15.32	6
Personal Care and Service	78	90	12	+15%	1.05	\$9.63	1
Healthcare Support	92	86	-6	-7%	1.58	\$12.18	3
Construction and Extraction	105	68	-37	-35%	0.75	\$14.81	5
Production	48	59	11	+23%	0.51	\$15.55	3
Protective Service	53	45	-8	-15%	1.02	\$15.33	1
Business and Financial Operations	38	35	-3	-8%	0.34	\$24.11	3
Community and Social Service	33	26	-7	-21%	0.79	\$16.75	1
Military-only	20	16	-4	-20%	1.30	\$15.44	0



Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	15	12	-3	-20%	0.32	\$13.94	1



# **Educational Pipeline**

Over the last 5 years, no schools in Prairie County, AR produced graduates.