



# Polk County, AR

Arkansas Department of Workforce Services



POB 2981  
Little Rock, Arkansas 72203

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## Economy Overview

**20,052**

### Population (2018)

Population **decreased by 292** over the last 5 years and is projected to **decrease by 195** over the next 5 years.

**6,844**

### Total Regional Employment

Jobs **decreased by 199** over the last 5 years but are projected to **grow by 104** over the next 5 years.

**\$33.9K**

### Median Household Income (2017)

Median household income is **\$23.8K below** the national median household income of \$57.7K.

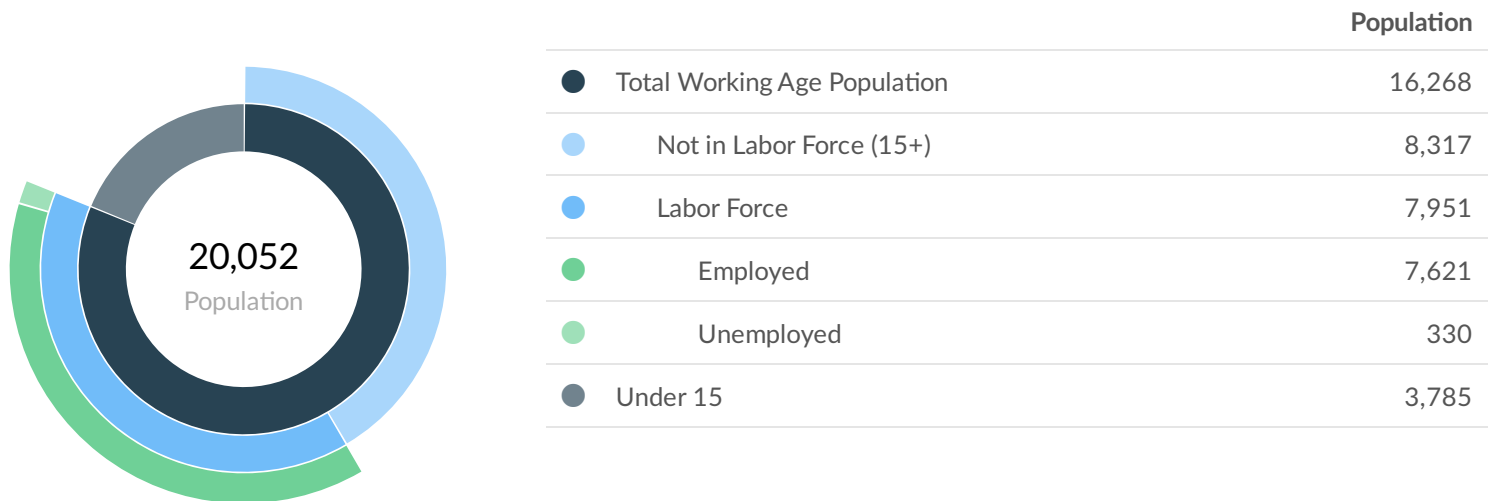
## Takeaways

- As of 2018 the region's population **declined by 1.4%** since 2013, falling by 292. Population is expected to **decrease by 1.0%** between 2018 and 2023, losing 195.
- From 2013 to 2018, jobs **declined by 2.8%** in Polk County, AR from 7,043 to **6,844**. This change **fell short of the national growth rate of 8.2% by 11.0%**. As the number of jobs declined, the **labor force participation rate decreased from 52.2% to 48.9% between 2013 and 2018**.
- Concerning educational attainment, **7.9% of Polk County, AR residents possess a Bachelor's Degree** (10.7% below the national average), and **7.7% hold an Associate's Degree** (0.3% below the national average).
- The top three industries in 2018 are Animal Slaughtering and Processing, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	20,052	7,951	6,844	87.7	\$525.75M	\$888.25M	\$697.48M
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

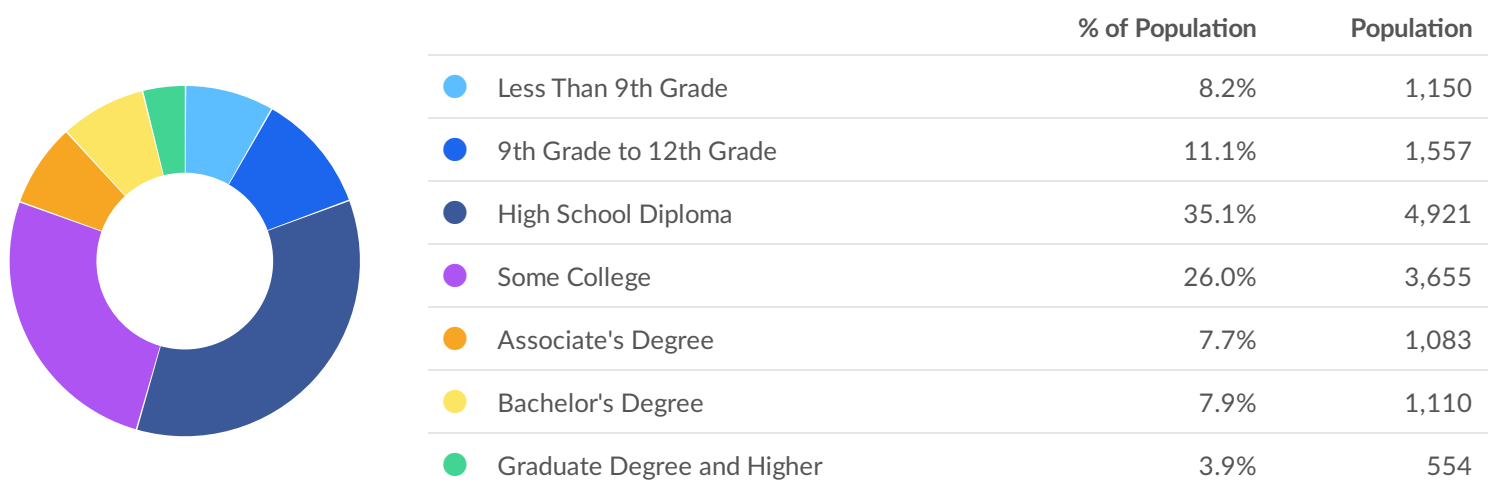
## Economy Overview - Cont.

### 2018 Labor Force Breakdown



### Educational Attainment

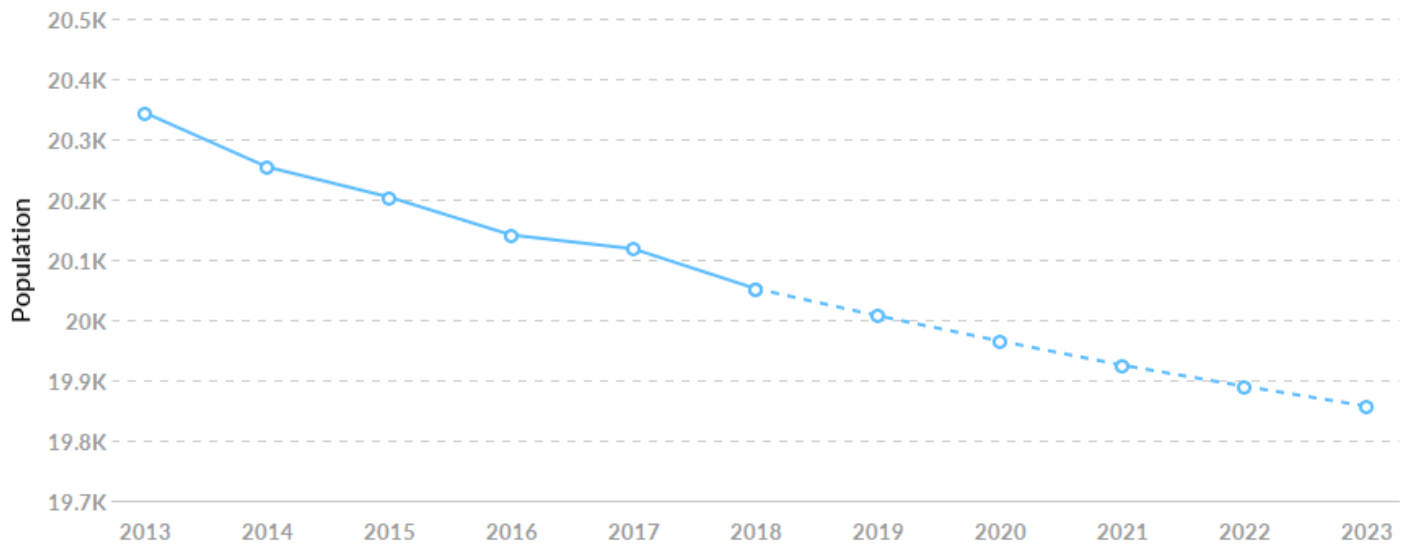
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# Historic & Projected Trends

## Population Trends

As of 2018 the region's population **declined by 1.4%** since 2013, falling by 292. Population is expected to **decrease by 1.0%** between 2018 and 2023, losing 195.

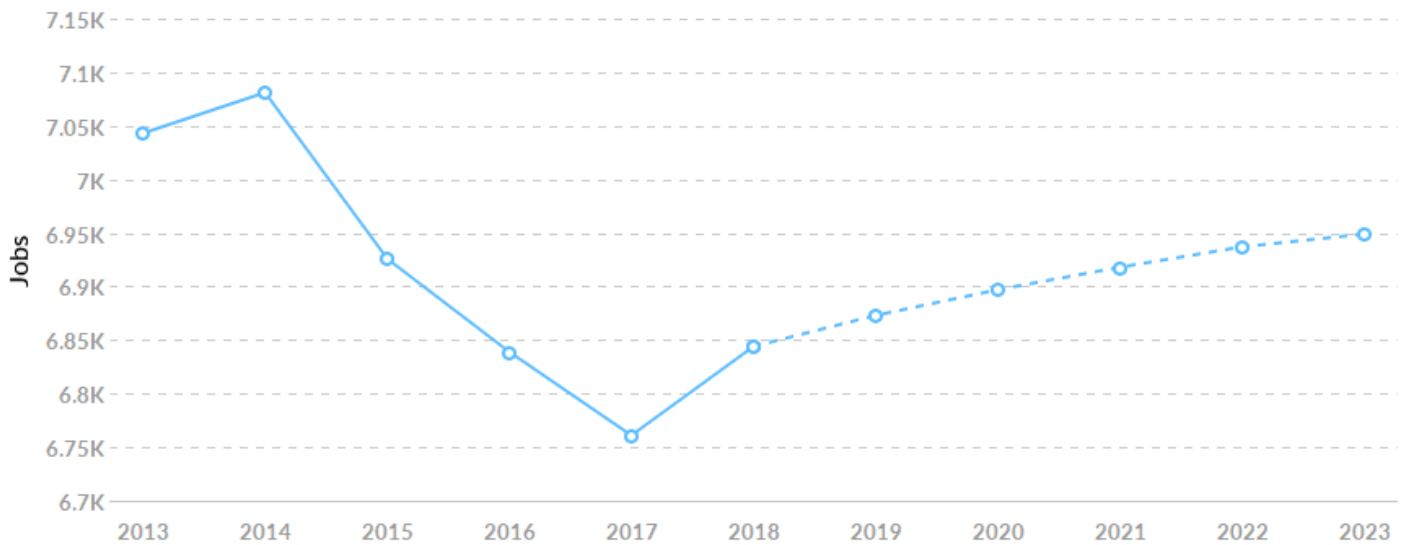


Timeframe	Population
2013	20,344
2014	20,254
2015	20,204
2016	20,141
2017	20,118
2018	20,052
2019	20,007
2020	19,965
2021	19,925
2022	19,890
2023	19,857

## Historic & Projected Trends - Cont.

### Job Trends

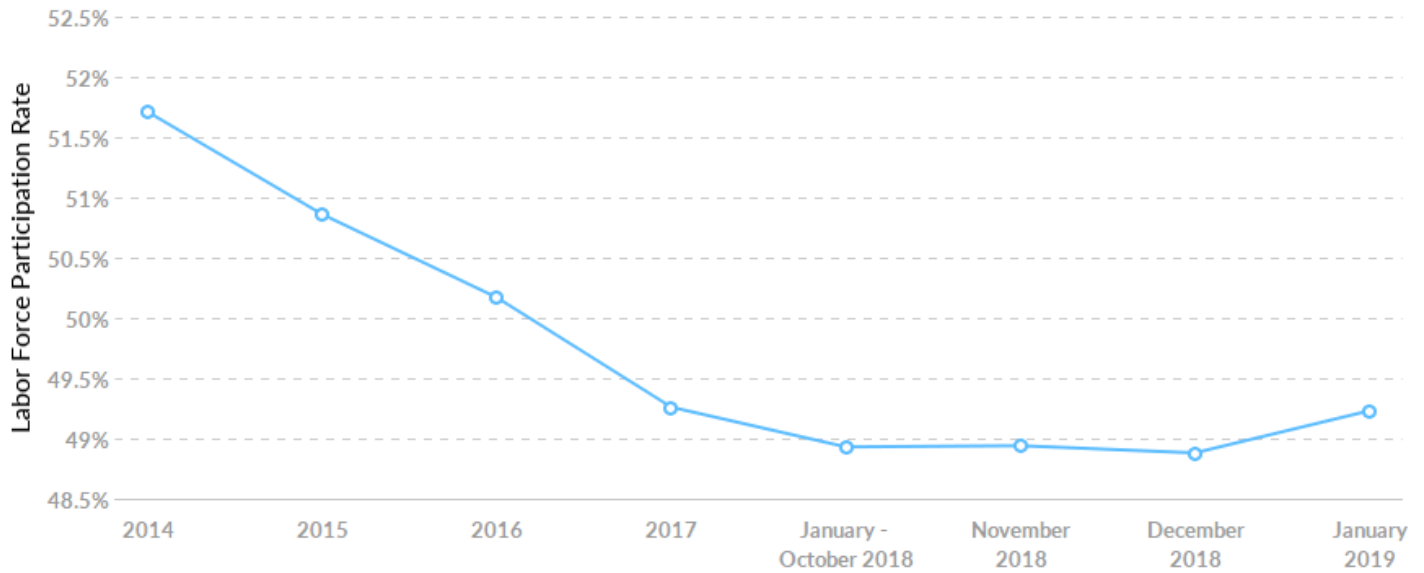
From 2013 to 2018, jobs **declined by 2.8%** in Polk County, AR from 7,043 to 6,844. This change **fell short of the national growth rate of 8.2% by 11.0%**.



Timeframe	Jobs
2013	7,043
2014	7,081
2015	6,926
2016	6,839
2017	6,761
2018	6,844
2019	6,873
2020	6,897
2021	6,918
2022	6,937
2023	6,949

## Historic & Projected Trends - Cont.

### Labor Force Participation Rate Trends

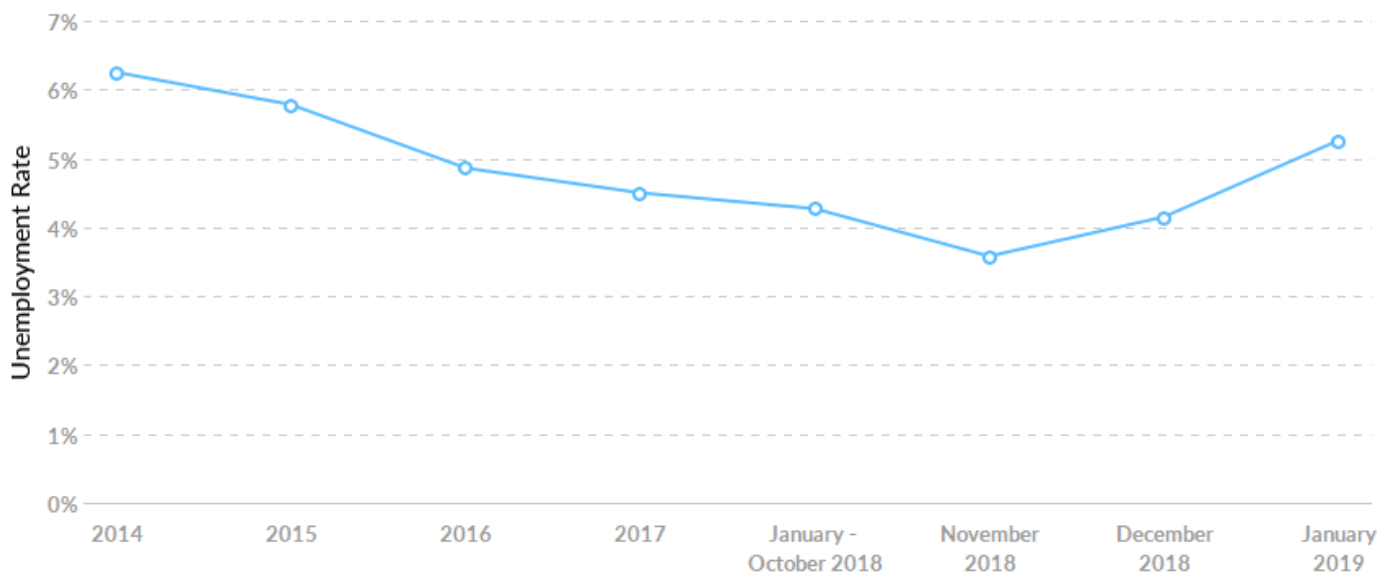


Timeframe	Labor Force Participation Rate
2014	51.71%
2015	50.86%
2016	50.17%
2017	49.26%
January - October 2018	48.93%
November 2018	48.94%
December 2018	48.88%
January 2019	49.23%

## Historic & Projected Trends - Cont.

### Unemployment Rate Trends

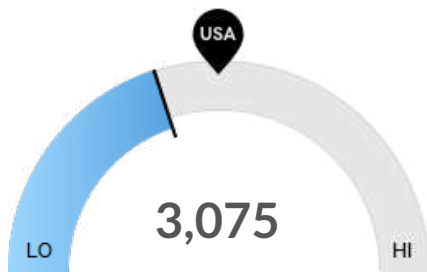
Polk County, AR had a January 2019 unemployment rate of 5.26%, **decreasing from 6.25%** 5 years before.



Timeframe	Unemployment Rate
2014	6.25%
2015	5.78%
2016	4.86%
2017	4.50%
January - October 2018	4.27%
November 2018	3.58%
December 2018	4.15%
January 2019	5.26%

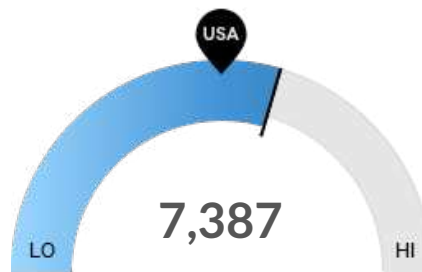


## Population Characteristics



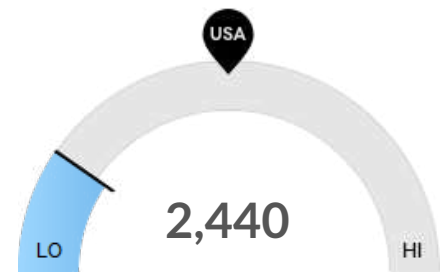
**Millennials**

Polk County, AR has 3,075 millennials (ages 20-34). The national average for an area this size is 4,167.



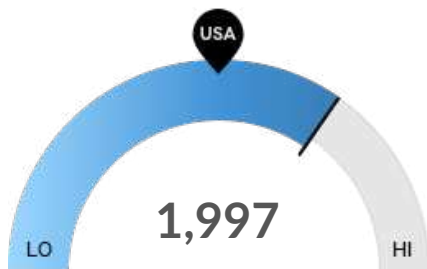
**Retiring Soon**

Retirement risk is high in Polk County, AR. The national average for an area this size is 5,735 people 55 or older, while there are 7,387 here.



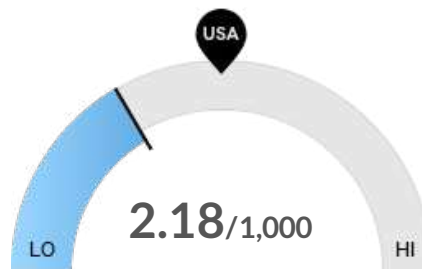
**Racial Diversity**

Racial diversity is low in Polk County, AR. The national average for an area this size is 7,901 racially diverse people, while there are 2,440 here.



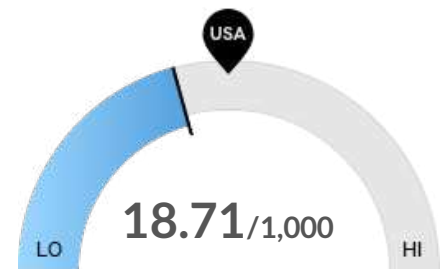
**Veterans**

Polk County, AR has 1,997 veterans. The national average for an area this size is 1,170.



**Violent Crime**

Polk County, AR has 2.18 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



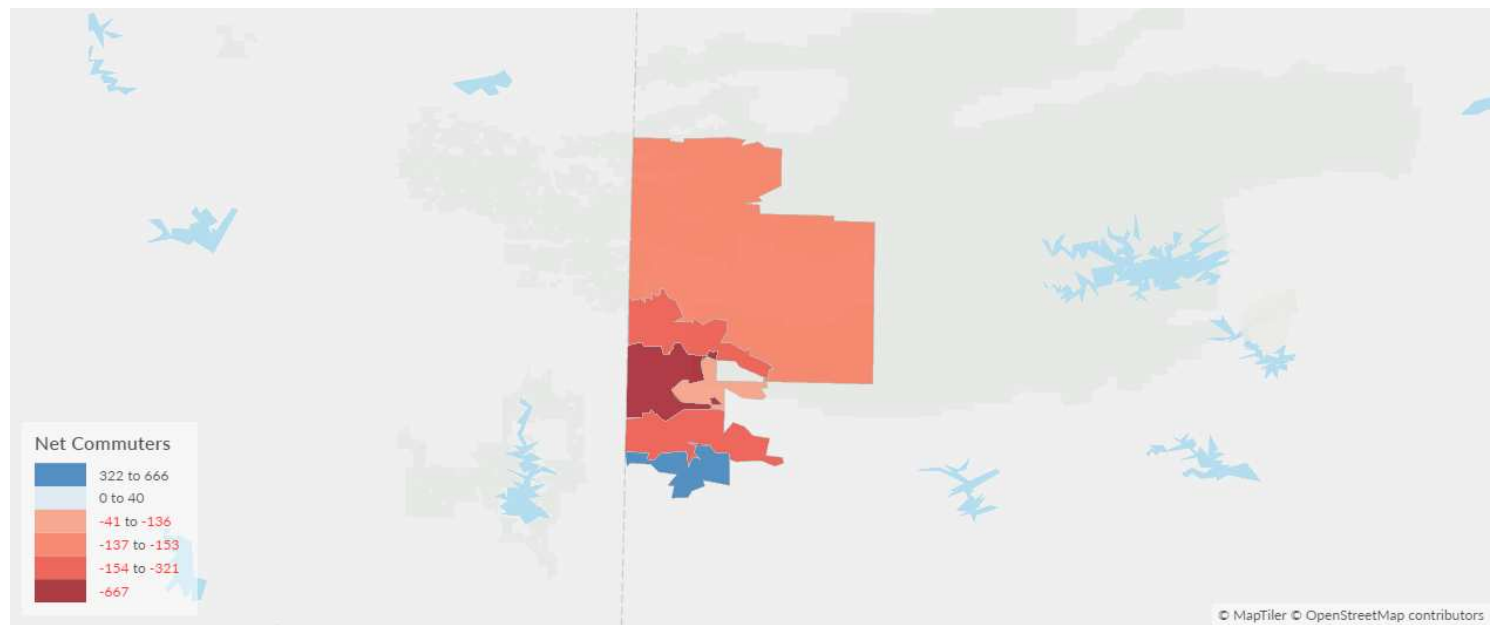
**Property Crime**

Polk County, AR has 18.71 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

## Population Characteristics - Cont.

### Place of Work vs Place of Residence

Understanding where talent in Polk County, AR currently works compared to where talent lives can help you optimize site decisions.



#### Where Talent Works

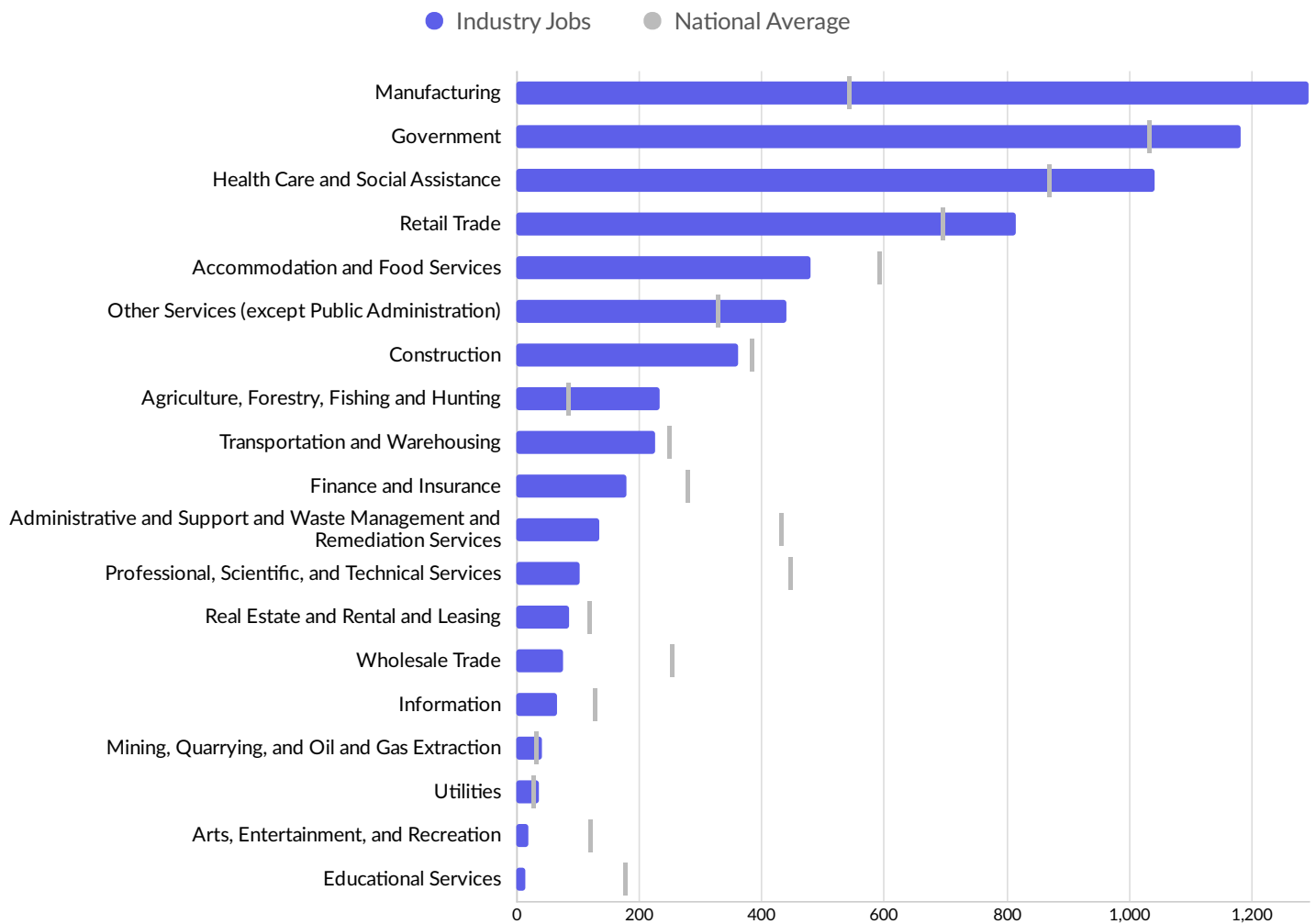
ZIP	Name	2018 Employment
71953	Mena, AR (in Polk count...	5,325
71944	Grannis, AR (in Polk cou...	607
71945	Hatfield, AR (in Polk cou...	432
71973	Wickes, AR (in Polk cou...	302
71937	Cove, AR (in Polk county)	109

#### Where Talent Lives

ZIP	Name	2018 Workers
71953	Mena, AR (in Polk count...	5,461
71937	Cove, AR (in Polk county)	776
71945	Hatfield, AR (in Polk cou...	586
71973	Wickes, AR (in Polk cou...	471
71944	Grannis, AR (in Polk cou...	286

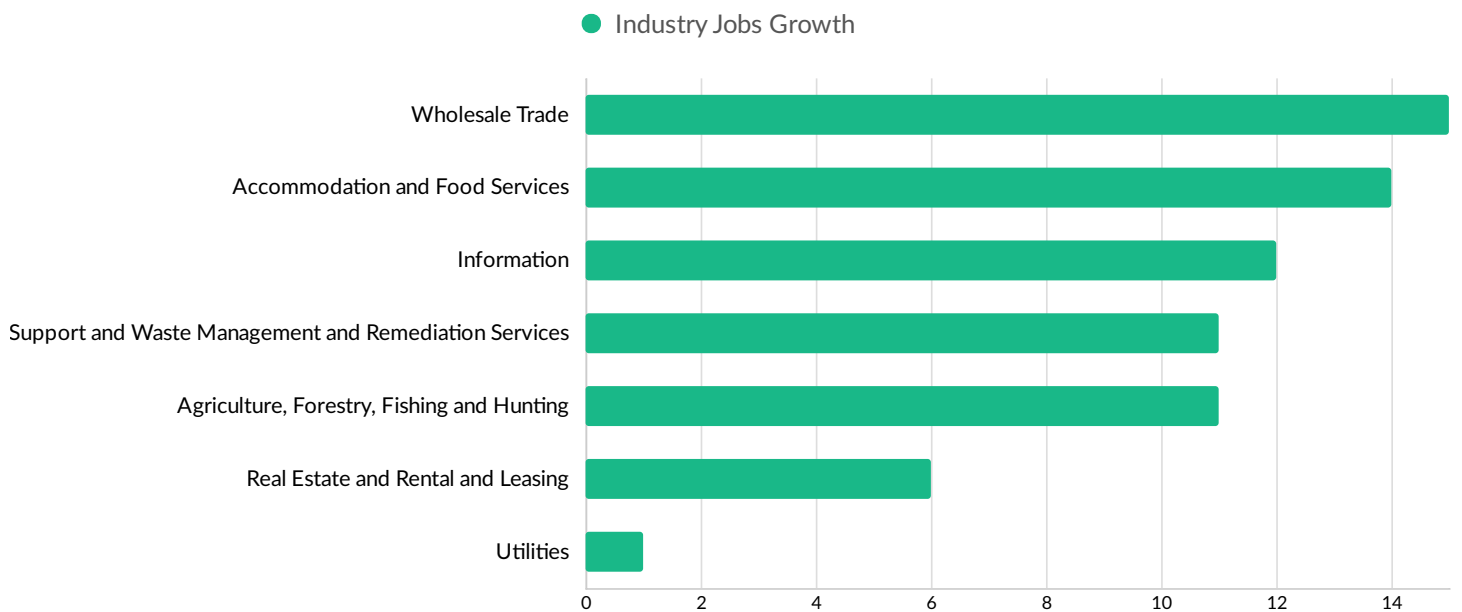
# Industry Characteristics

## Largest Industries



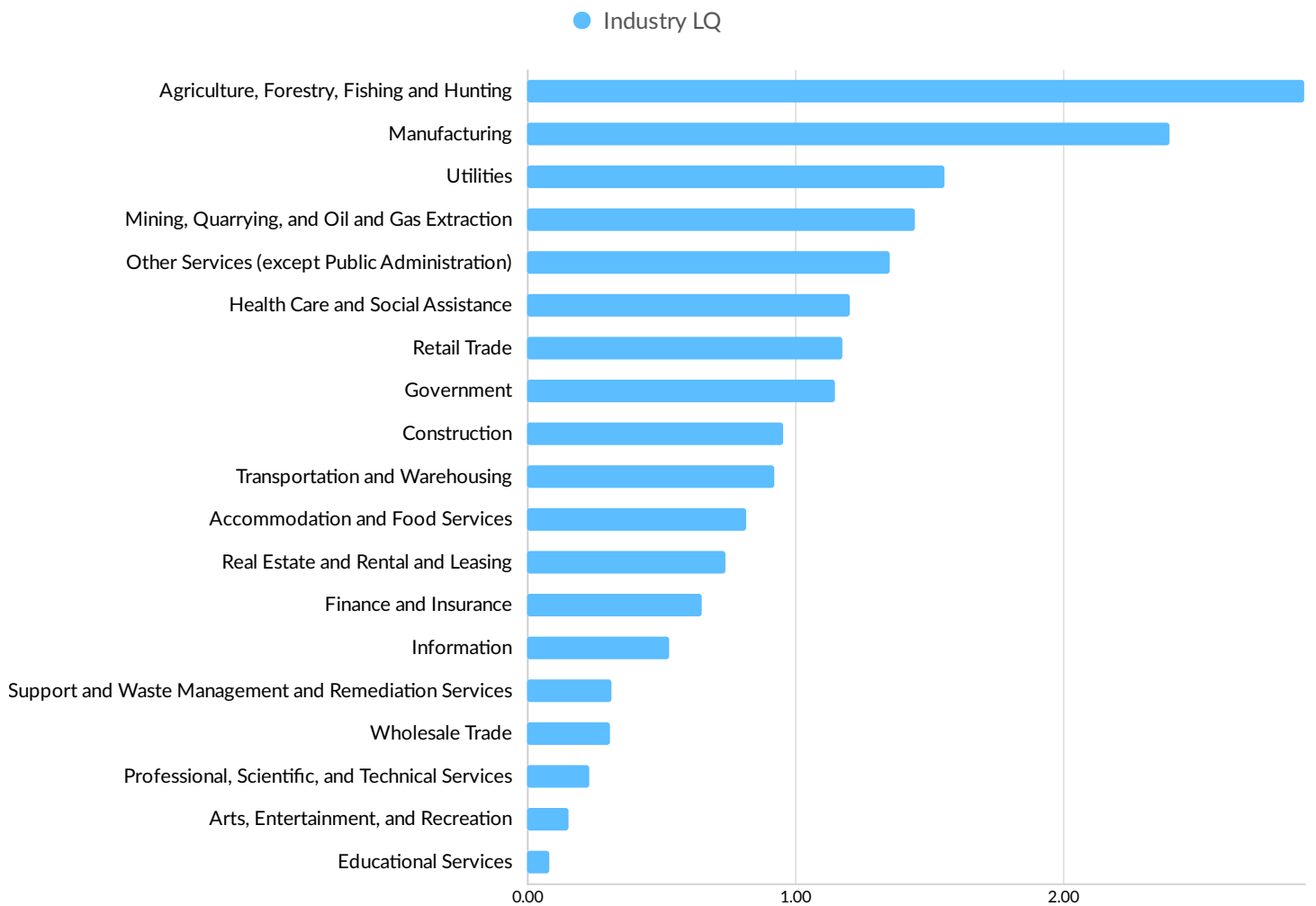
## Industry Characteristics - Cont.

### Top Growing Industries



## Industry Characteristics - Cont.

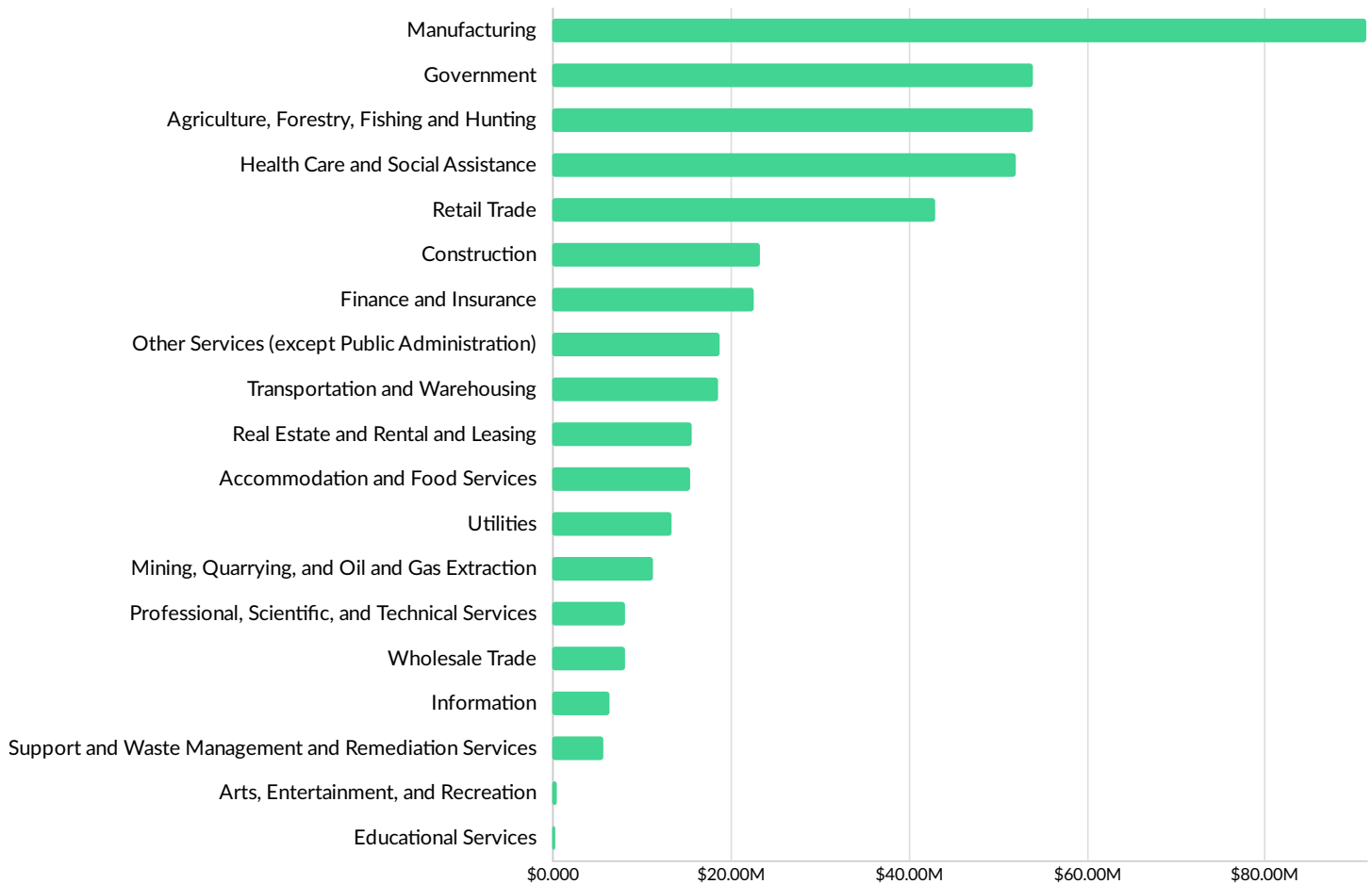
### Top Industry LQ



## Industry Characteristics - Cont.

### Top Industry GRP

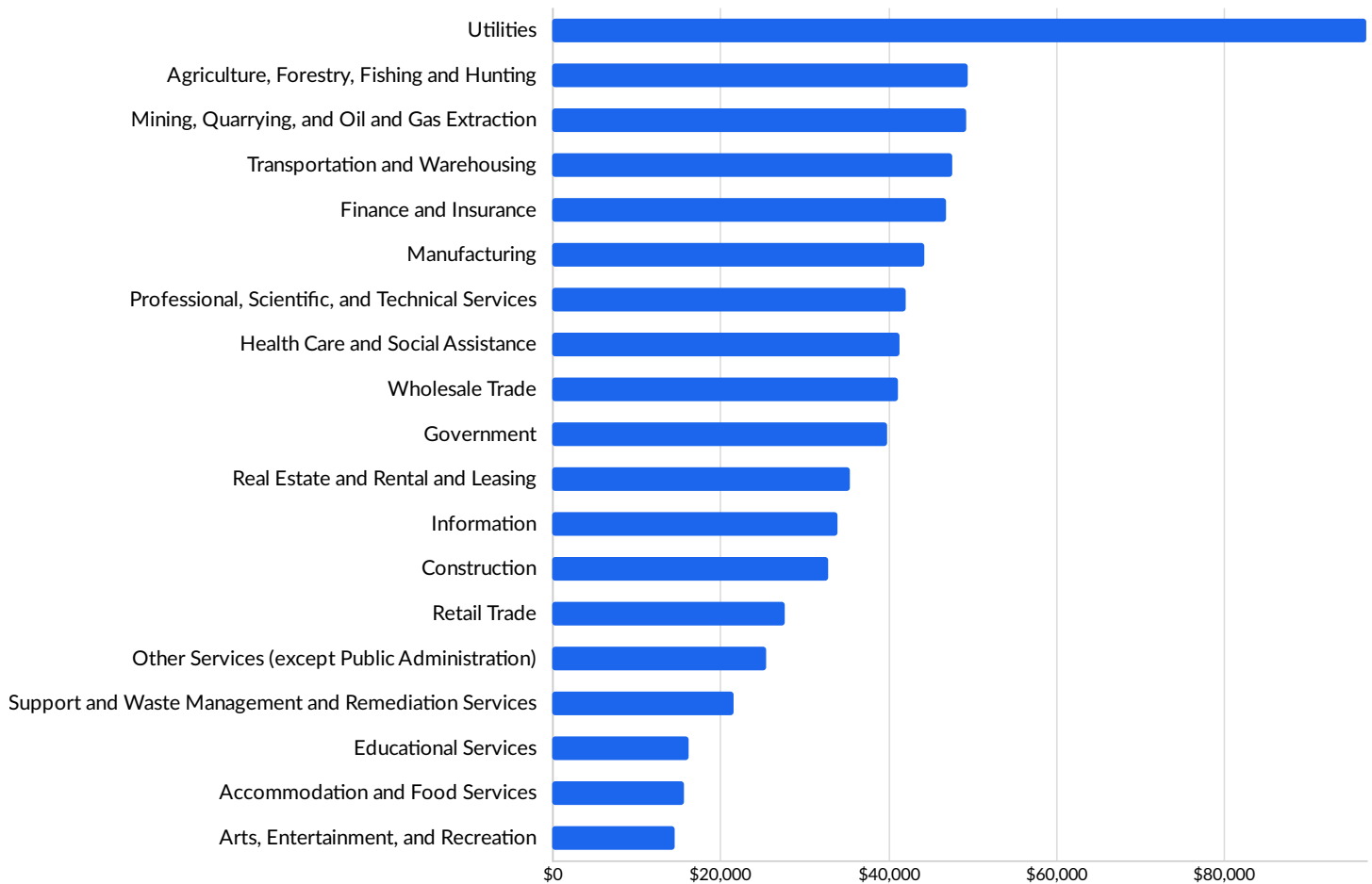
● 2018 Gross Regional Product



## Industry Characteristics - Cont.

### Top Industry Earnings

● 2018 Earnings Per Worker



## Industry Characteristics - Cont.


Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Manufacturing	1,317	1,294	-23	-2%	2.40	\$44,229	\$91.43M
Government	1,196	1,182	-14	-1%	1.15	\$39,942	\$54.03M
Health Care and Social Assistance	1,070	1,043	-27	-3%	1.20	\$41,364	\$52.05M
Retail Trade	888	816	-72	-8%	1.18	\$27,658	\$43.09M
Accommodation and Food Services	467	481	14	+3%	0.82	\$15,623	\$15.54M
Other Services (except Public Administration)	483	440	-43	-9%	1.35	\$25,421	\$18.81M
Construction	364	363	-1	0%	0.95	\$32,939	\$23.26M
Agriculture, Forestry, Fishing and Hunting	222	233	11	+5%	2.90	\$49,546	\$53.93M
Transportation and Warehousing	272	228	-44	-16%	0.92	\$47,655	\$18.66M
Finance and Insurance	203	179	-24	-12%	0.65	\$46,927	\$22.58M
Administrative and Support and Waste Management and Remediation Services	124	135	11	+9%	0.32	\$21,679	\$5.80M
Professional, Scientific, and Technical Services	115	104	-11	-10%	0.23	\$42,119	\$8.20M
Real Estate and Rental and Leasing	79	85	6	+8%	0.74	\$35,384	\$15.73M
Wholesale Trade	62	77	15	+24%	0.31	\$41,110	\$8.15M
Information	54	66	12	+22%	0.53	\$33,917	\$6.51M
Mining, Quarrying, and Oil and Gas Extraction	44	41	-3	-7%	1.45	\$49,206	\$11.24M
Utilities	36	37	1	+3%	1.56	\$96,928	\$13.50M
Arts, Entertainment, and Recreation	26	19	-7	-27%	0.16	\$14,584	\$552.48K
Educational Services	16	15	-1	-6%	0.09	\$16,332	\$281.05K



## Business Characteristics

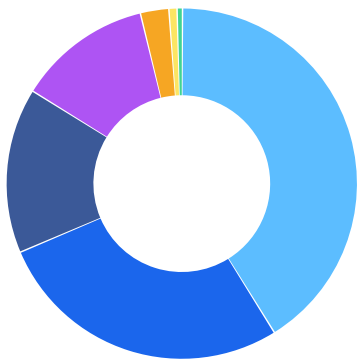
### 569 Companies Employ Your Workers

Online profiles for your workers mention 569 companies as employers, with the top 10 appearing below. In the last 12 months, 495 companies in Polk County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Elk Regional Health Center, Inc.	45 	Uber Technologies, Inc.	431 
Mena Public School	21 	CRST International, Inc.	260 
Wal-Mart Stores, Inc.	20 	USA Truck, Inc.	165 
Cossatot River School District	19 	J.B. Hunt Transport Services, Inc.	150 
Rich Mountain Community Colle...	19 	Koch Trucking, Inc.	80 
Ouachita River School District	16 	U. S. Xpress, Inc.	60 
Arkansas Department of Parks a...	15 	Platinum Supplemental Insuranc...	48 
Nidec Motor Corporation	14 	Ef Education First, Inc.	41 
Tyson Foods, Inc.	13 	Elk Regional Health Center, Inc.	40 
Sterling Machinery, Inc.	11 	Lhc Group, Inc.	38 

## Business Characteristics - Cont.

### Business Size

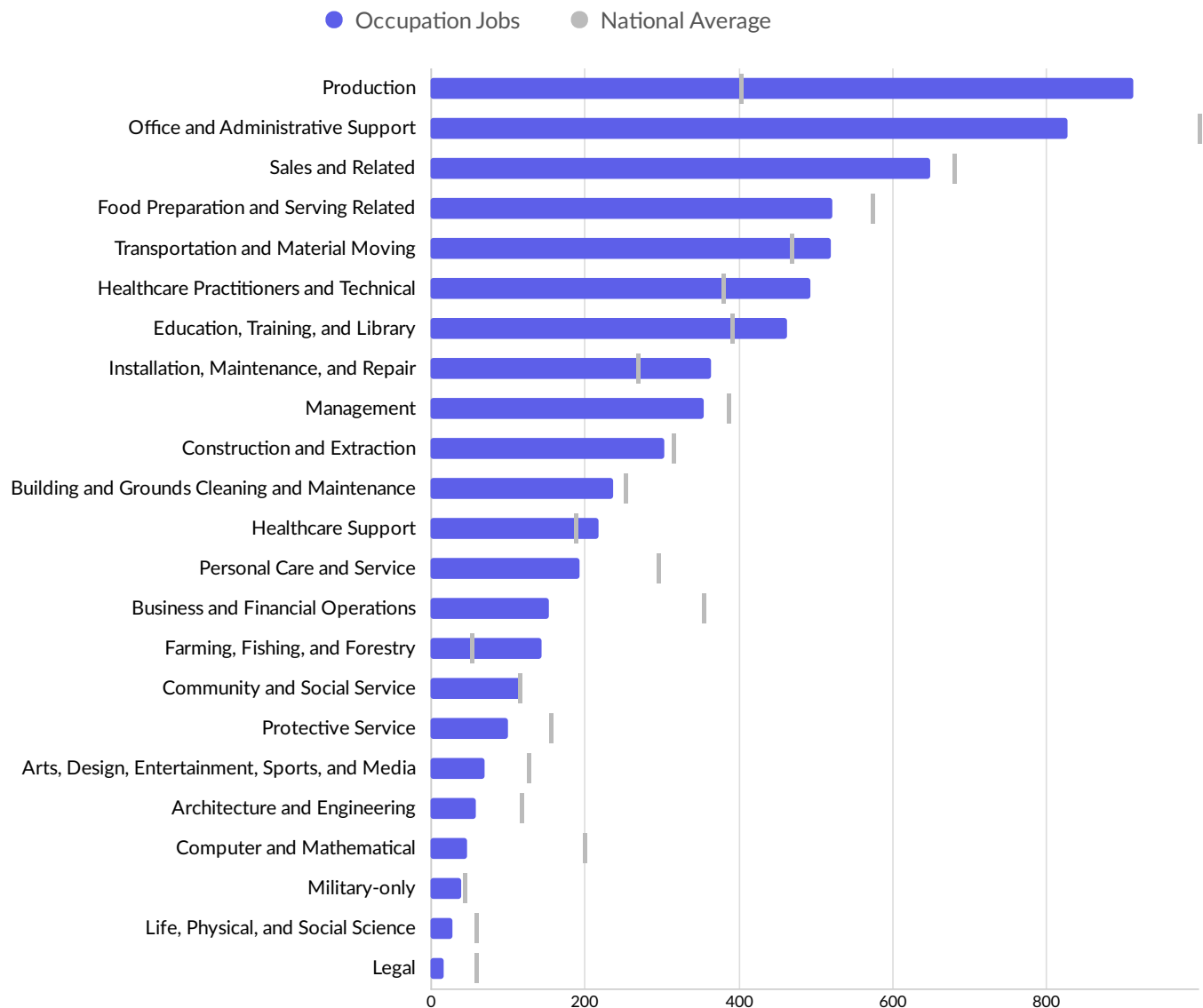


	Percentage	Business Count
1 to 4 employees	41.1%	329
5 to 9 employees	27.5%	220
10 to 19 employees	15.2%	122
20 to 49 employees	12.4%	99
50 to 99 employees	2.6%	21
100 to 249 employees	0.7%	6
250 to 499 employees	0.5%	4

*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

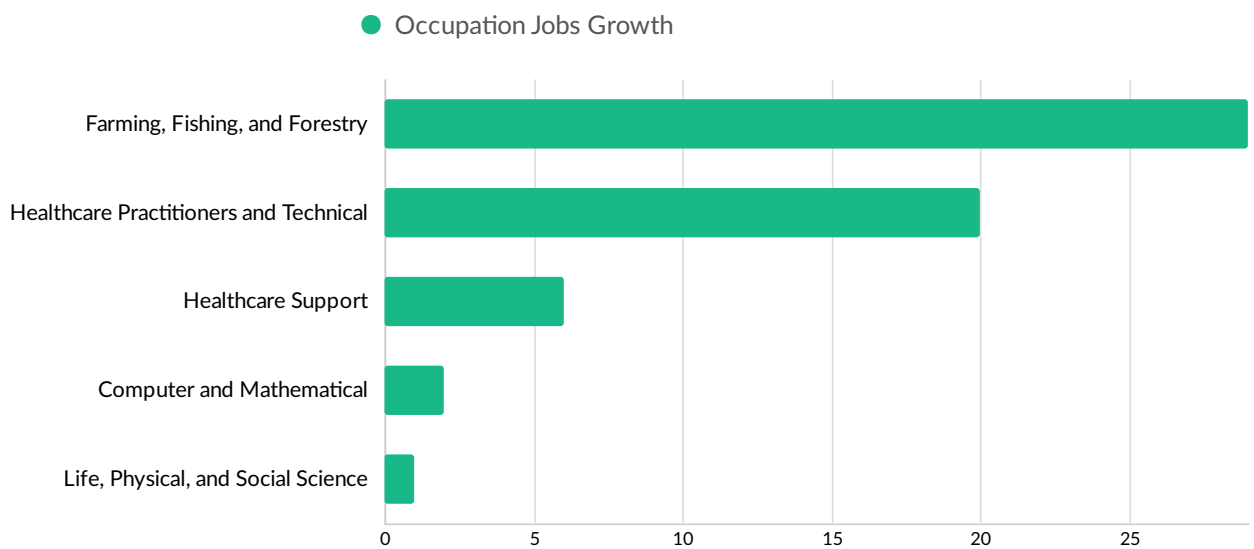
# Workforce Characteristics

## Largest Occupations



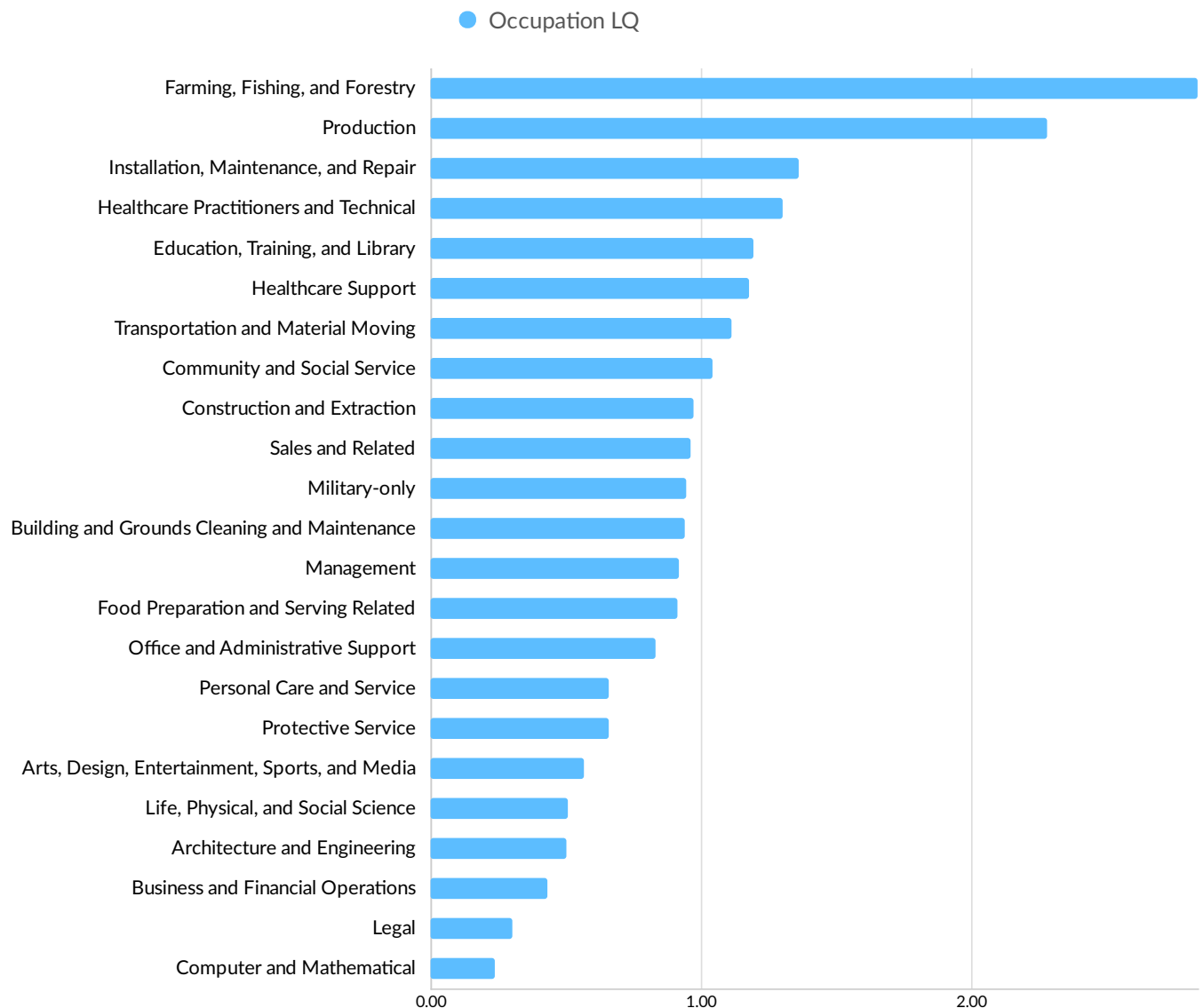
## Workforce Characteristics - Cont.

### Top Growing Occupations



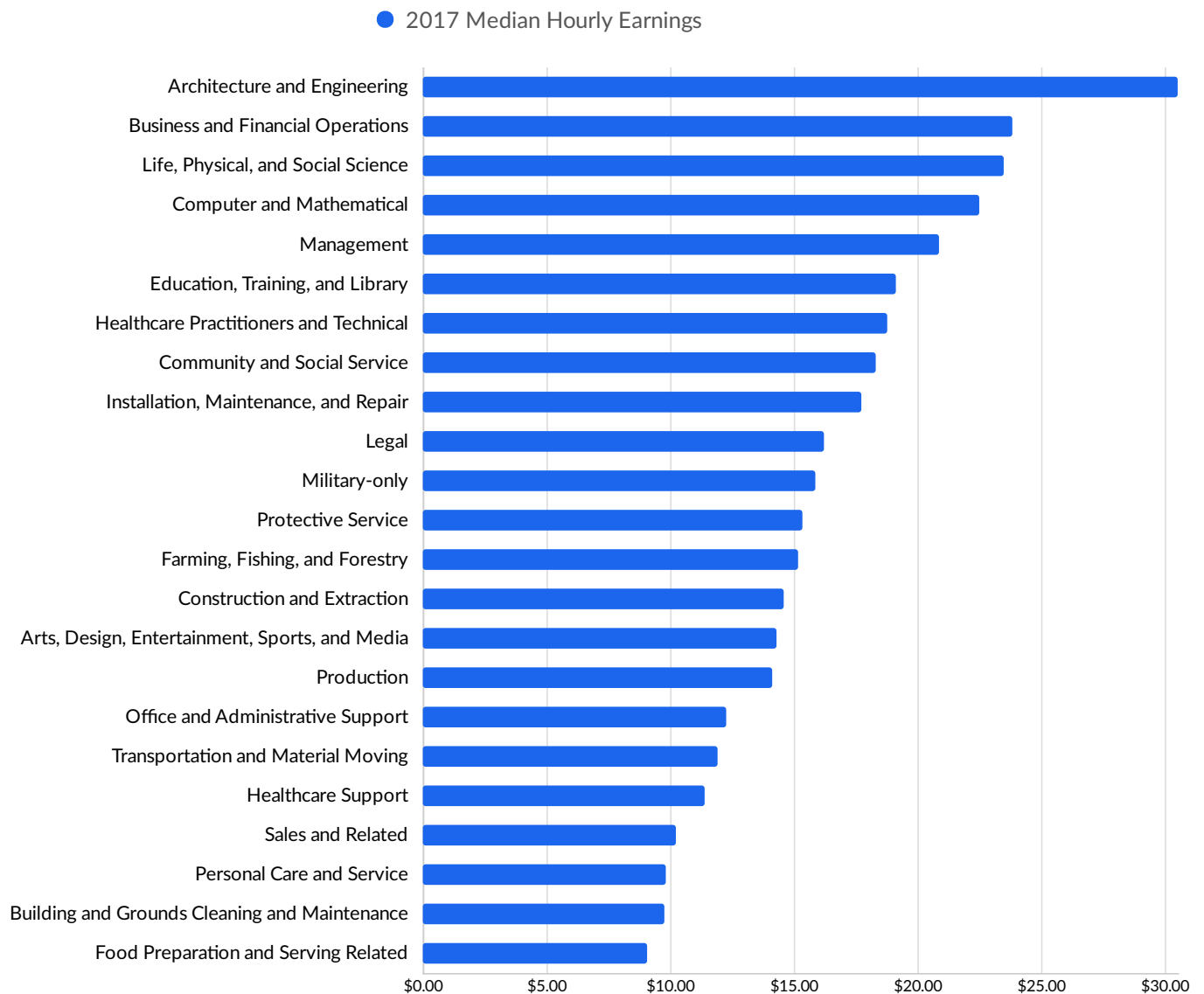
## Workforce Characteristics - Cont.

### Top Occupation LQ



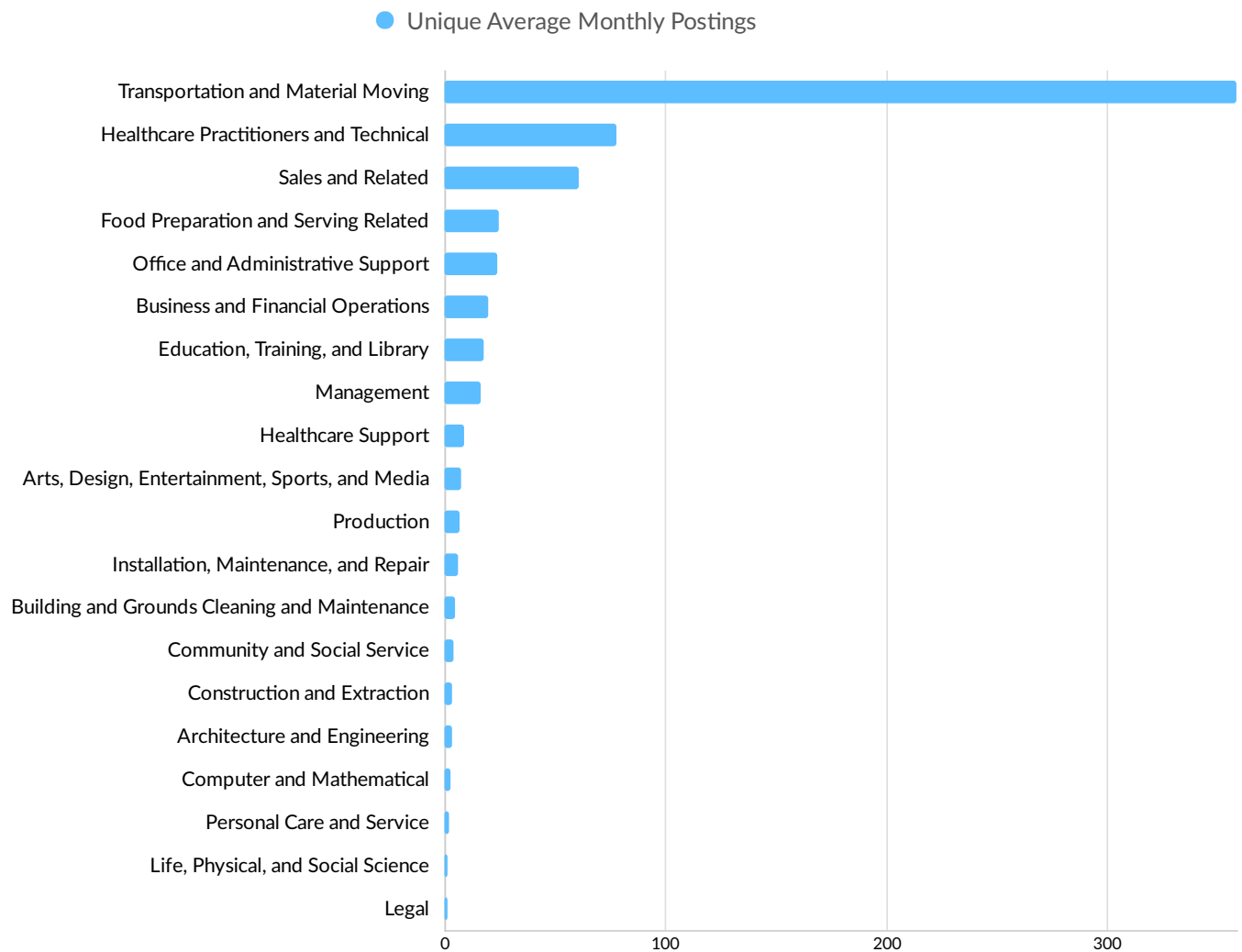
## Workforce Characteristics - Cont.

### Top Occupation Earnings



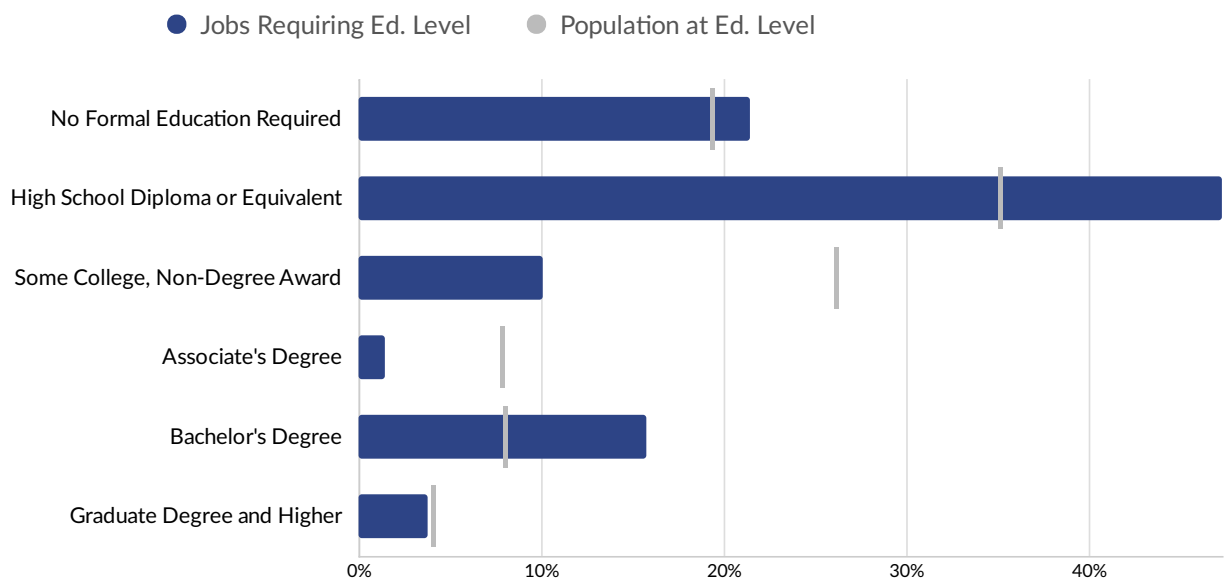
## Workforce Characteristics - Cont.

### Top Posted Occupations



## Workforce Characteristics - Cont.

### Underemployment





## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Production	950	914	-36	-4%	2.28	\$14.11	7
Office and Administrative Support	849	827	-22	-3%	0.83	\$12.24	24
Sales and Related	689	650	-39	-6%	0.96	\$10.26	61
Food Preparation and Serving Related	529	523	-6	-1%	0.91	\$9.07	25
Transportation and Material Moving	534	520	-14	-3%	1.11	\$11.90	359
Healthcare Practitioners and Technical	474	494	20	+4%	1.30	\$18.78	78
Education, Training, and Library	467	463	-4	-1%	1.19	\$19.11	18
Installation, Maintenance, and Repair	374	364	-10	-3%	1.36	\$17.70	6
Management	379	355	-24	-6%	0.92	\$20.86	17
Construction and Extraction	314	305	-9	-3%	0.97	\$14.59	4
Building and Grounds Cleaning and Maintenance	245	237	-8	-3%	0.94	\$9.77	5
Healthcare Support	213	219	6	+3%	1.18	\$11.42	9
Personal Care and Service	213	194	-19	-9%	0.66	\$9.81	2
Business and Financial Operations	160	153	-7	-4%	0.43	\$23.85	20
Farming, Fishing, and Forestry	116	145	29	+25%	2.84	\$15.17	0
Community and Social Service	141	118	-23	-16%	1.04	\$18.33	4
Protective Service	113	101	-12	-11%	0.66	\$15.34	0

## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	76	71	-5	-7%	0.57	\$14.30	8
Architecture and Engineering	65	58	-7	-11%	0.50	\$30.51	3
Computer and Mathematical	45	47	2	+4%	0.24	\$22.47	3
Military-only	49	39	-10	-20%	0.95	\$15.86	0
Life, Physical, and Social Science	28	29	1	+4%	0.51	\$23.49	2
Legal	21	17	-4	-19%	0.30	\$16.23	1

## Educational Pipeline

In 2017, there were 261 graduates in Polk County, AR. This pipeline has shrunk by 18% over the last 5 years. The highest share of these graduates come from Nursing Assistant/Aide and Patient Care Assistant/Aide, Liberal Arts and Sciences/Liberal Studies, and "Multi-/Interdisciplinary Studies, Other".

