Economy Overview



Poinsett County, AR

Arkansas Department of Workforce Services



POB 2981 Little Rock, Arkansas 72203

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Economy Overview

24,066

Population (2018)

Population **decreased by 107** over the last 5 years and is projected to **decrease by 82** over the next 5 years. 6,340

Total Regional Employment

Jobs grew by 74 over the last 5 years and are projected to grow by 274 over the next 5 years.

\$37.5K

Median Household Income (2017)

Median household income is **\$20.2K below** the national median household income of \$57.7K.

Takeaways

- As of 2018 the region's population **declined by 0.4%** since 2013, falling by 107. Population is expected to **decrease by 0.3%** between 2018 and 2023, losing 82.
- From 2013 to 2018, jobs increased by 1.2% in Poinsett County, AR from 6,266 to 6,340. This change fell short of the national growth rate of 8.2% by 7.0%. As the number of jobs increased, the labor force participation rate increased from 52.4% to 53.8% between 2013 and 2018.
- Concerning educational attainment, **7.0% of Poinsett County, AR residents possess a Bachelor's Degree** (11.6% below the national average), and **5.3% hold an Associate's Degree** (2.7% below the national average).
- The top three industries in 2018 are Education and Hospitals (Local Government), Crop Production, and Restaurants and Other Eating Places.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	24,066	10,354	6,340	89.3	\$551.23M	\$1.06B	\$714.09M
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B



Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

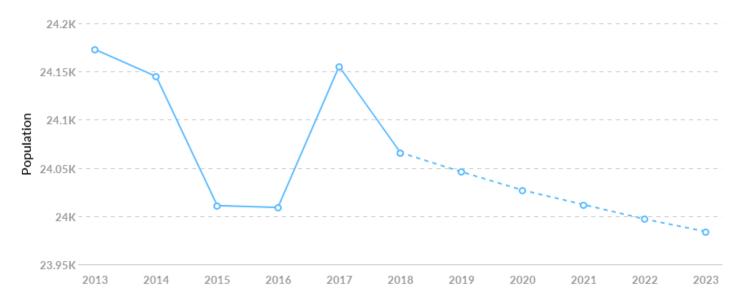
Concerning educational attainment, **7.0% of Poinsett County, AR residents possess a Bachelor's Degree** (11.6% below the national average), and **5.3% hold an Associate's Degree** (2.7% below the national average).

	% of Population	Population
Less Than 9th Grade	9.8%	1,609
• 9th Grade to 12th Grade	11.8%	1,934
High School Diploma	42.6%	6,969
Some College	19.6%	3,205
Associate's Degree	5.3%	866
 Bachelor's Degree 	7.0%	1,144
Graduate Degree and Higher	4.0%	650

Historic & Projected Trends

Population Trends

As of 2018 the region's population **declined by 0.4%** since 2013, falling by 107. Population is expected to **decrease by 0.3%** between 2018 and 2023, losing 82.

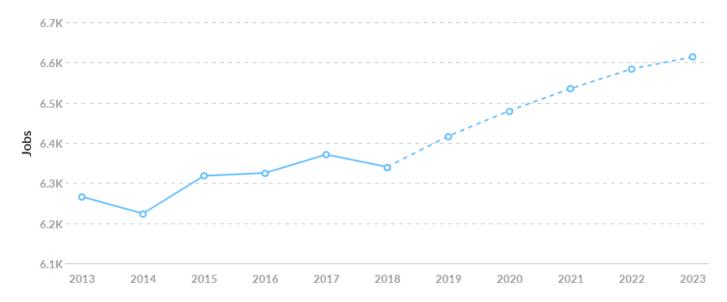


Timeframe	Population
2013	24,173
2014	24,145
2015	24,011
2016	24,009
2017	24,155
2018	24,066
2019	24,046
2020	24,027
2021	24,012
2022	23,997
2023	23,984

Historic & Projected Trends - Cont.

Job Trends

From 2013 to 2018, jobs **increased by 1.2%** in Poinsett County, AR from 6,266 to **6,340**. This change **fell short of the national growth rate of 8.2% by 7.0%**.



Timeframe	Jobs
2013	6,266
2014	6,224
2015	6,318
2016	6,325
2017	6,371
2018	6,340
2019	6,417
2020	6,480
2021	6,535
2022	6,584
2023	6,614

Historic & Projected Trends - Cont.



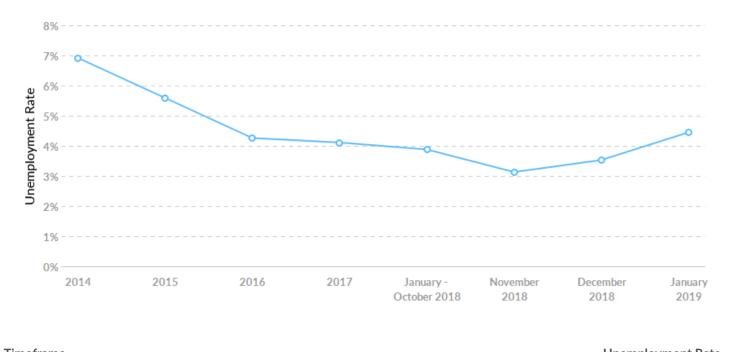
Labor Force Participation Rate Trends

Timeframe	Labor Force Participation Rate
2014	51.95%
2015	52.04%
2016	52.45%
2017	53.43%
January - October 2018	53.58%
November 2018	54.15%
December 2018	53.77%
January 2019	52.69%

Historic & Projected Trends - Cont.

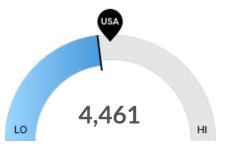
Unemployment Rate Trends

Poinsett County, AR had a January 2019 unemployment rate of 4.45%, decreasing from 6.92% 5 years before.



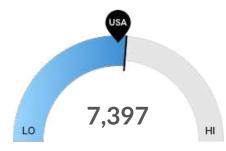
Timeframe	Unemployment Rate
2014	6.92%
2015	5.59%
2016	4.26%
2017	4.11%
January - October 2018	3.88%
November 2018	3.13%
December 2018	3.53%
January 2019	4.45%

Population Characteristics



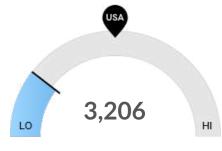
Millennials

Poinsett County, AR has 4,461 millennials (ages 20-34). The national average for an area this size is 5,003.



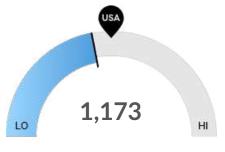
Retiring Soon

Retirement risk is about average in Poinsett County, AR. The national average for an area this size is 6,886 people 55 or older, while there are 7,397 here.



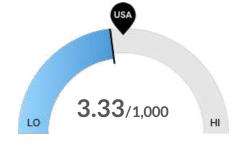
Racial Diversity

Racial diversity is low in Poinsett County, AR. The national average for an area this size is 9,486 racially diverse people, while there are 3,206 here.





Poinsett County, AR has 1,173 veterans. The national average for an area this size is 1,404.



Violent Crime

Poinsett County, AR has 3.33 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



Property Crime

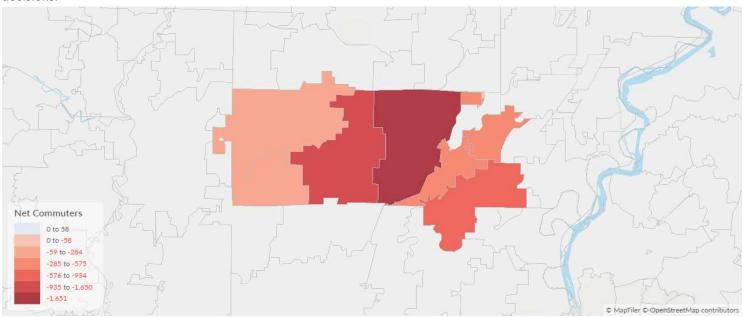
Poinsett County, AR has 31.49 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

... Economy Overview

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Poinsett County, AR currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

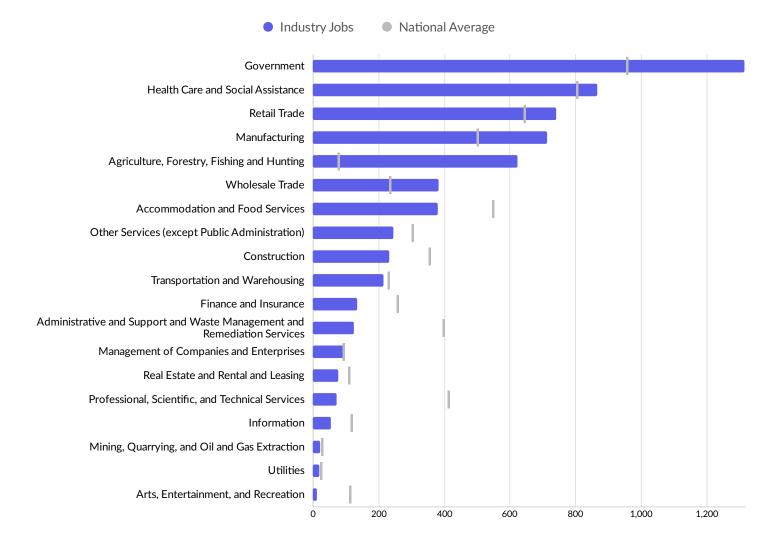
ZIP	Name	2018 Employment
72472	Trumann, AR (in Poinset	2,454
72432	Harrisburg, AR (in Poins	1,492
72365	Marked Tree, AR (in Poi	955
72479	Weiner, AR (in Poinsett	640
72354	Lepanto, AR (in Poinsett	429

Where Talent Lives

ZIP	Name	2018 Workers
72472	Trumann, AR (in Poinset	4,105
72432	Harrisburg, AR (in Poins	2,427
72365	Marked Tree, AR (in Poi	1,252
72386	Tyronza, AR (in Poinsett	726
72354	Lepanto, AR (in Poinsett	714

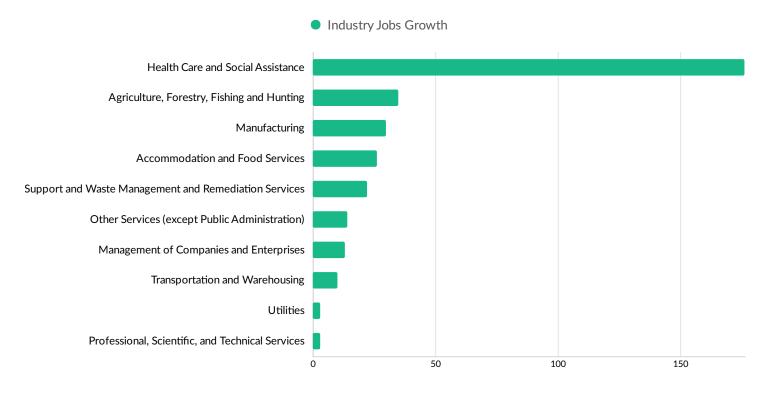
Industry Characteristics

Largest Industries



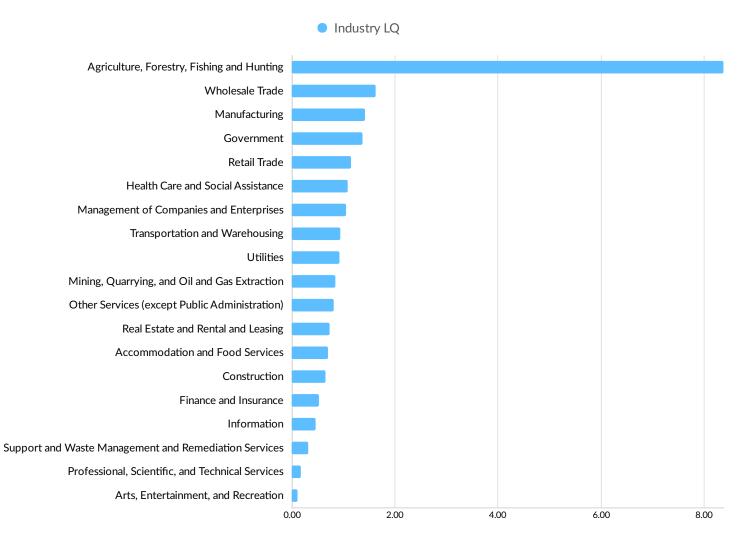
Industry Characteristics - Cont.

Top Growing Industries



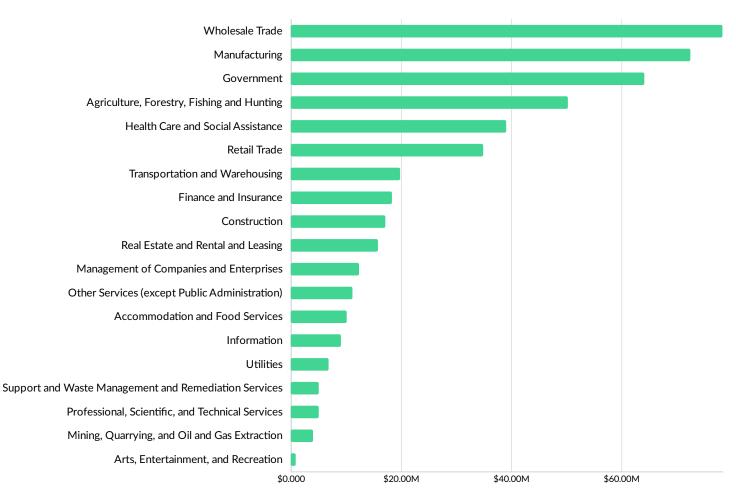
Industry Characteristics - Cont.

Top Industry LQ



Industry Characteristics - Cont.

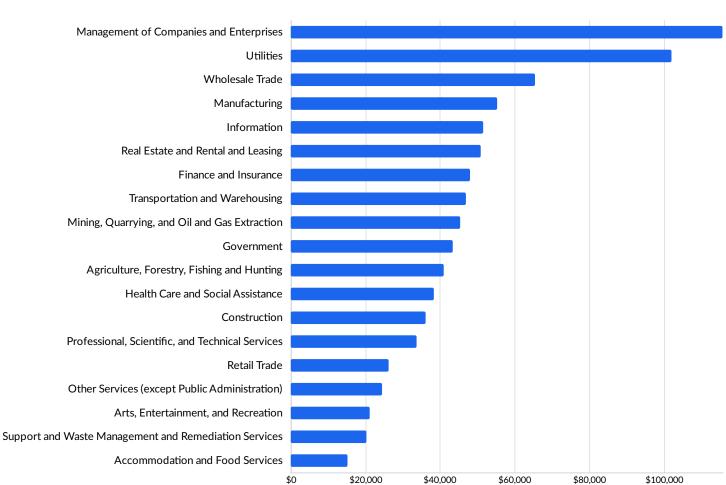
Top Industry GRP



2018 Gross Regional Product

Industry Characteristics - Cont.

Top Industry Earnings



2018 Earnings Per Worker

Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	1,343	1,315	-28	-2%	1.38	\$43,492	\$64.21M
Health Care and Social Assistance	690	866	176	+26%	1.08	\$38,358	\$39.17M
Retail Trade	758	742	-16	-2%	1.16	\$26,162	\$34.93M
Manufacturing	684	714	30	+4%	1.43	\$55,324	\$72.61M
Agriculture, Forestry, Fishing and Hunting	590	625	35	+6%	8.39	\$40,951	\$50.41M
Wholesale Trade	416	382	-34	-8%	1.64	\$65,381	\$78.42M
Accommodation and Food Services	354	380	26	+7%	0.70	\$15,223	\$10.21M
Other Services (except Public Administration)	232	246	14	+6%	0.82	\$24,444	\$11.25M
Construction	274	234	-40	-15%	0.66	\$36,059	\$17.18M
Transportation and Warehousing	204	214	10	+5%	0.94	\$46,960	\$19.85M
Finance and Insurance	177	134	-43	-24%	0.53	\$48,142	\$18.31M
Administrative and Support and Waste Management and Remediation Services	104	126	22	+21%	0.32	\$20,363	\$5.06M
Management of Companies and Enterprises	82	95	13	+16%	1.05	\$115,727	\$12.41M
Real Estate and Rental and Leasing	95	79	-16	-17%	0.74	\$50,885	\$15.76M
Professional, Scientific, and Technical Services	70	73	3	+4%	0.18	\$33,650	\$5.03M
Information	54	54	0	0%	0.47	\$51,623	\$9.17M
Mining, Quarrying, and Oil and Gas Extraction	27	22	-5	-19%	0.84	\$45,508	\$4.11M
Utilities	17	20	3	+18%	0.92	\$102,001	\$6.80M
Arts, Entertainment, and Recreation	23	12	-11	-48%	0.11	\$21,243	\$961.73K

... Economy Overview

Business Characteristics

563 Companies Employ Your Workers

Online profiles for your workers mention 563 companies as employers, with the top 10 appearing below. In the last 12 months, 456 companies in Poinsett County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Harrisburg School District	19	CRST International, Inc.	558
Arkansas State University	12	USA Truck, Inc.	195
Ritter Communications	10	Teach For America, Inc.	144
St. Bernard's Hospital, Inc.	8	Travelers Healthcare	113
Teletech Holdings, Inc.	8	Koch Trucking, Inc.	102
Trumann School District	8	C.R. England, Inc.	83
Wal-Mart Stores, Inc.	8	Dollar General Corporation	83
East Poinsett County School Dis	7	J.B. Hunt Transport Services, Inc.	83
American Greetings Corporation	6	Schneider National, Inc.	73
Arkansas Department of Parks a	6	Averitt Express, Inc.	70

... Economy Overview

Business Characteristics - Cont.

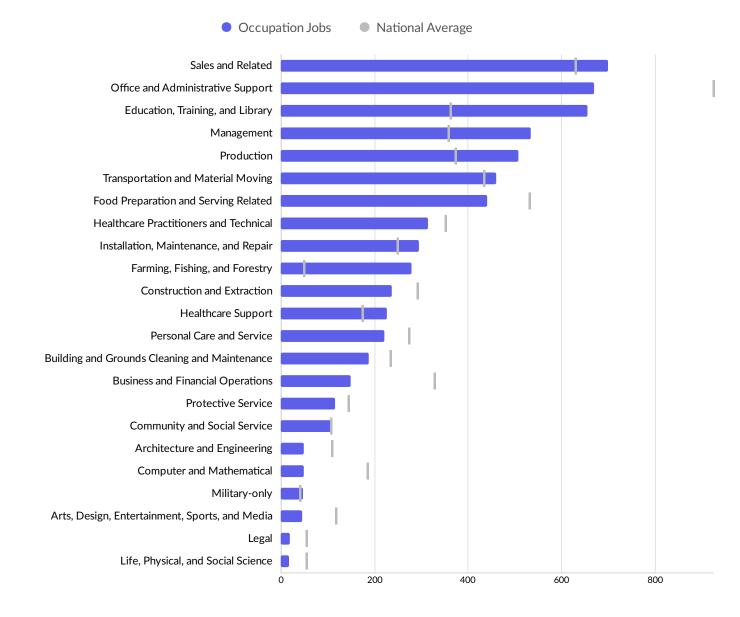
Business Size

	Percentage	Business Count
1 to 4 employees	37.7%	315
• 5 to 9 employees	29.1%	243
• 10 to 19 employees	17.7%	148
20 to 49 employees	11.0%	92
50 to 99 employees	2.6%	22
100 to 249 employees	1.6%	13
250 to 499 employees	0.2%	2
	 5 to 9 employees 10 to 19 employees 20 to 49 employees 50 to 99 employees 100 to 249 employees 	• 1 to 4 employees 37.7% • 5 to 9 employees 29.1% • 10 to 19 employees 17.7% • 20 to 49 employees 11.0% • 50 to 99 employees 2.6% • 100 to 249 employees 1.6%

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

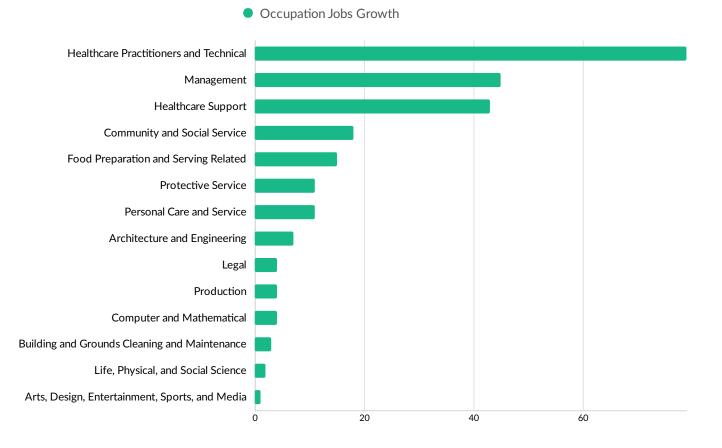
Workforce Characteristics

Largest Occupations



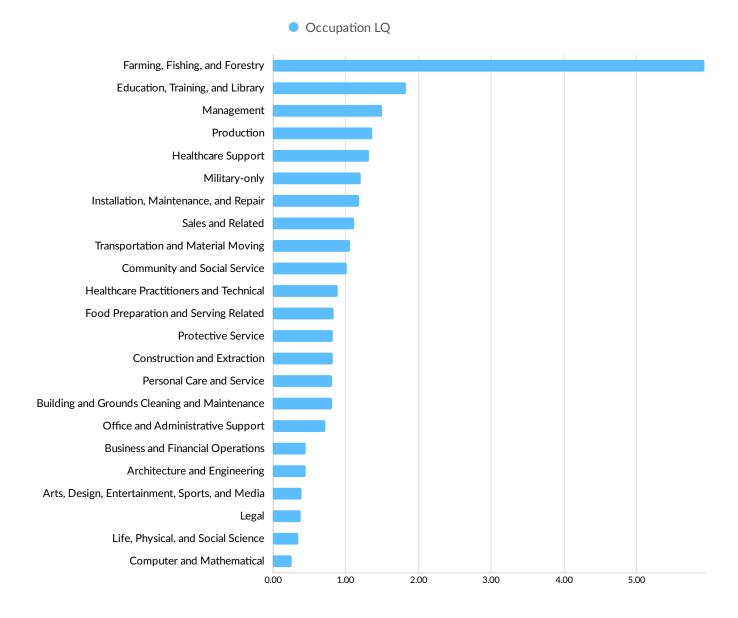
Workforce Characteristics - Cont.

Top Growing Occupations



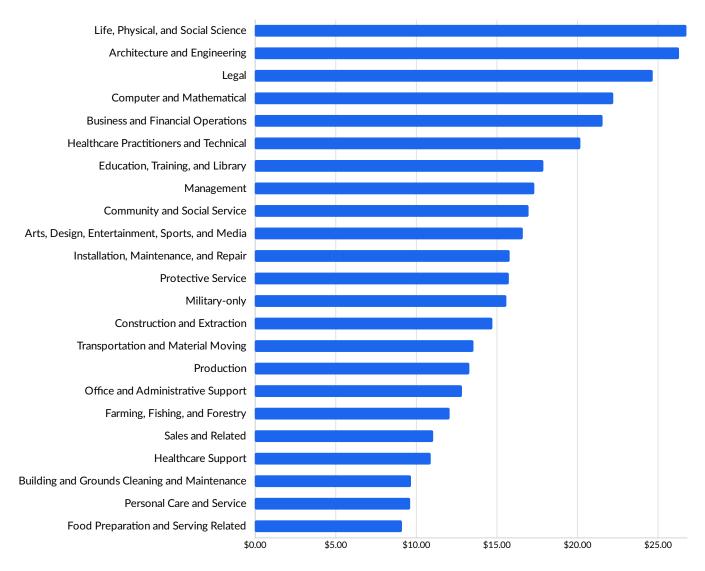
Workforce Characteristics - Cont.

Top Occupation LQ



Workforce Characteristics - Cont.

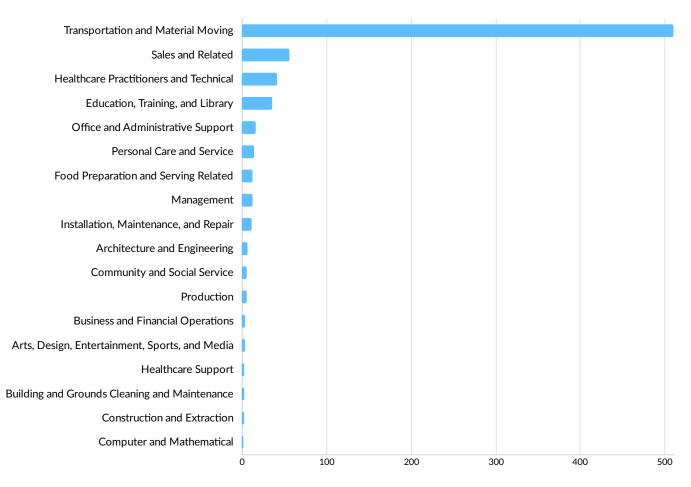
Top Occupation Earnings



2017 Median Hourly Earnings

Workforce Characteristics - Cont.

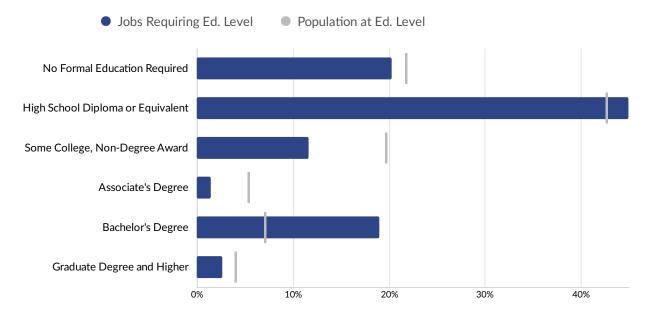
Top Posted Occupations



Unique Average Monthly Postings

Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Sales and Related	712	699	-13	-2%	1.11	\$11.05	57
Office and Administrative Support	703	671	-32	-5%	0.73	\$12.84	16
Education, Training, and Library	730	657	-73	-10%	1.83	\$17.88	36
Management	490	535	45	+9%	1.50	\$17.34	13
Production	504	508	4	+1%	1.37	\$13.31	5
Transportation and Material Moving	473	460	-13	-3%	1.07	\$13.55	510
Food Preparation and Serving Related	426	441	15	+4%	0.83	\$9.15	13
Healthcare Practitioners and Technical	236	315	79	+33%	0.90	\$20.19	42
Installation, Maintenance, and Repair	297	295	-2	-1%	1.19	\$15.79	12
Farming, Fishing, and Forestry	283	280	-3	-1%	5.93	\$12.11	1
Construction and Extraction	264	238	-26	-10%	0.82	\$14.76	3
Healthcare Support	184	227	43	+23%	1.32	\$10.91	3
Personal Care and Service	211	222	11	+5%	0.82	\$9.66	15
Building and Grounds Cleaning and Maintenance	185	188	3	+2%	0.81	\$9.67	3
Business and Financial Operations	152	149	-3	-2%	0.46	\$21.60	4
Protective Service	106	117	11	+10%	0.82	\$15.77	0
Community and Social Service	89	107	18	+20%	1.02	\$16.97	6
Architecture and Engineering	42	49	7	+17%	0.46	\$26.33	7

Emsi Q2 2019 Data Set | www.economicmodeling.com

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Computer and Mathematical	45	49	4	+9%	0.26	\$22.23	2
Military-only	58	47	-11	-19%	1.21	\$15.61	0
Arts, Design, Entertainment, Sports, and Media	45	46	1	+2%	0.40	\$16.62	4
Legal	16	20	4	+25%	0.39	\$24.69	1
Life, Physical, and Social Science	16	18	2	+13%	0.35	\$26.77	1

Educational Pipeline

Over the last 5 years, no schools in Poinsett County, AR produced graduates.