



# Pike County, AR

Arkansas Department of Workforce Services



POB 2981  
Little Rock, Arkansas 72203

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## Economy Overview

**10,655**

### Population (2018)

Population **decreased by 455** over the last 5 years and is projected to **decrease by 245** over the next 5 years.

**3,204**

### Total Regional Employment

Jobs **grew by 237** over the last 5 years and are projected to **grow by 208** over the next 5 years.

**\$36.9K**

### Median Household Income (2017)

Median household income is **\$20.8K below** the national median household income of \$57.7K.

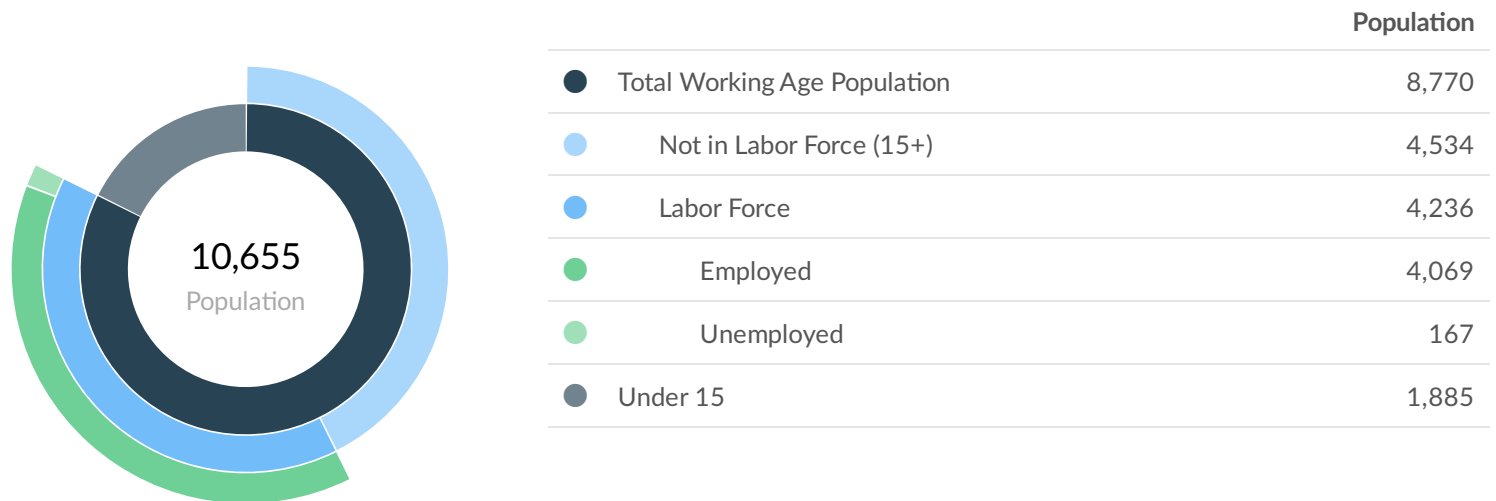
## Takeaways

- As of 2018 the region's population **declined by 4.1%** since 2013, falling by 455. Population is expected to **decrease by 2.3%** between 2018 and 2023, losing 245.
- From 2013 to 2018, jobs **increased by 8.0%** in Pike County, AR from 2,967 to **3,204**. This change **fell short of the national growth rate of 8.2% by 0.2%**. As the number of jobs increased, the **labor force participation rate increased from 47.2% to 48.3% between 2013 and 2018**.
- Concerning educational attainment, **8.4% of Pike County, AR residents possess a Bachelor's Degree** (10.2% below the national average), and **6.1% hold an Associate's Degree** (1.9% below the national average).
- The top three industries in 2018 are Education and Hospitals (Local Government), Sawmills and Wood Preservation, and Restaurants and Other Eating Places.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	10,655	4,236	3,204	91.0	\$274.82M	\$553.78M	\$390.12M
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

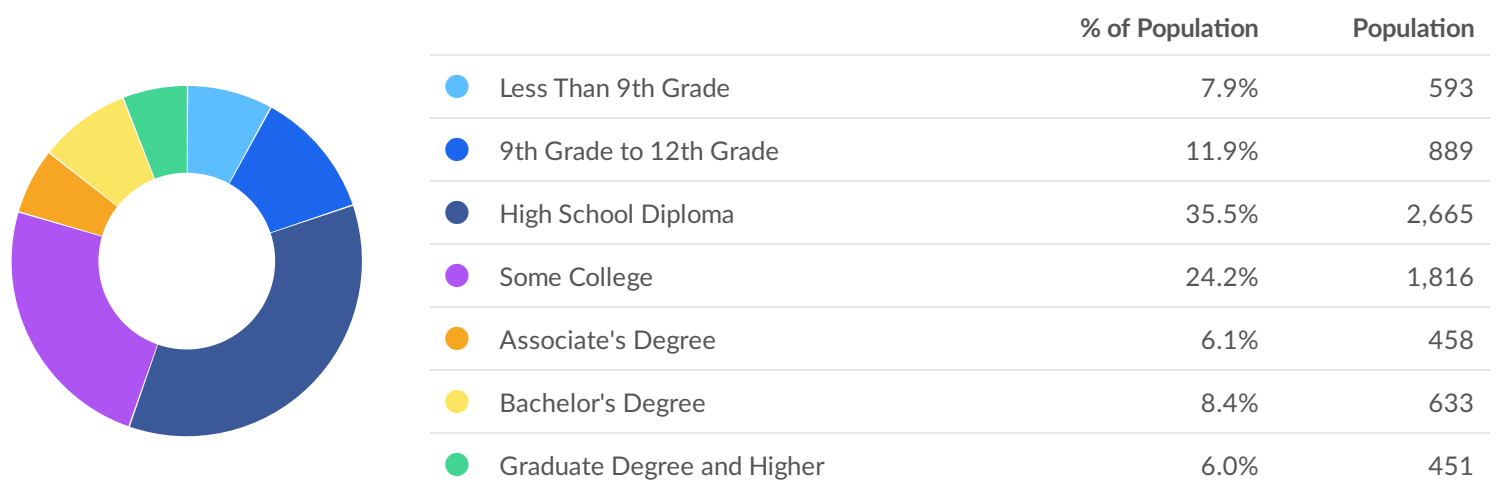
## Economy Overview - Cont.

### 2018 Labor Force Breakdown



### Educational Attainment

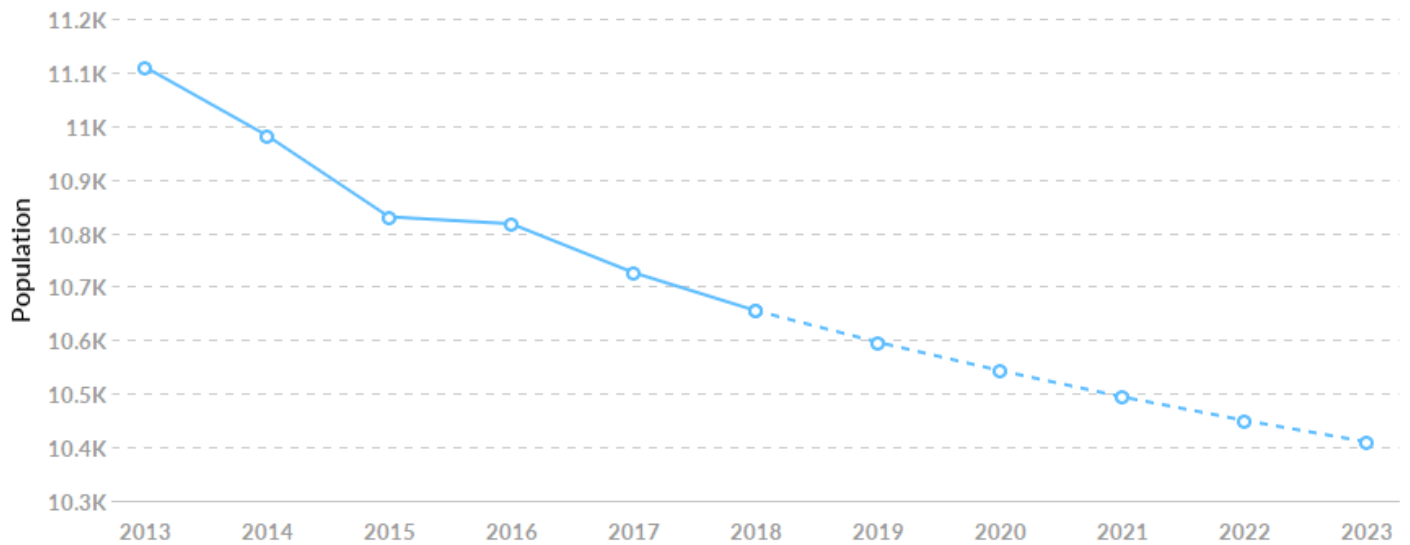
Concerning educational attainment, **8.4% of Pike County, AR residents possess a Bachelor's Degree** (10.2% below the national average), and **6.1% hold an Associate's Degree** (1.9% below the national average).



# Historic & Projected Trends

## Population Trends

As of 2018 the region's population **declined by 4.1%** since 2013, falling by 455. Population is expected to **decrease by 2.3%** between 2018 and 2023, losing 245.

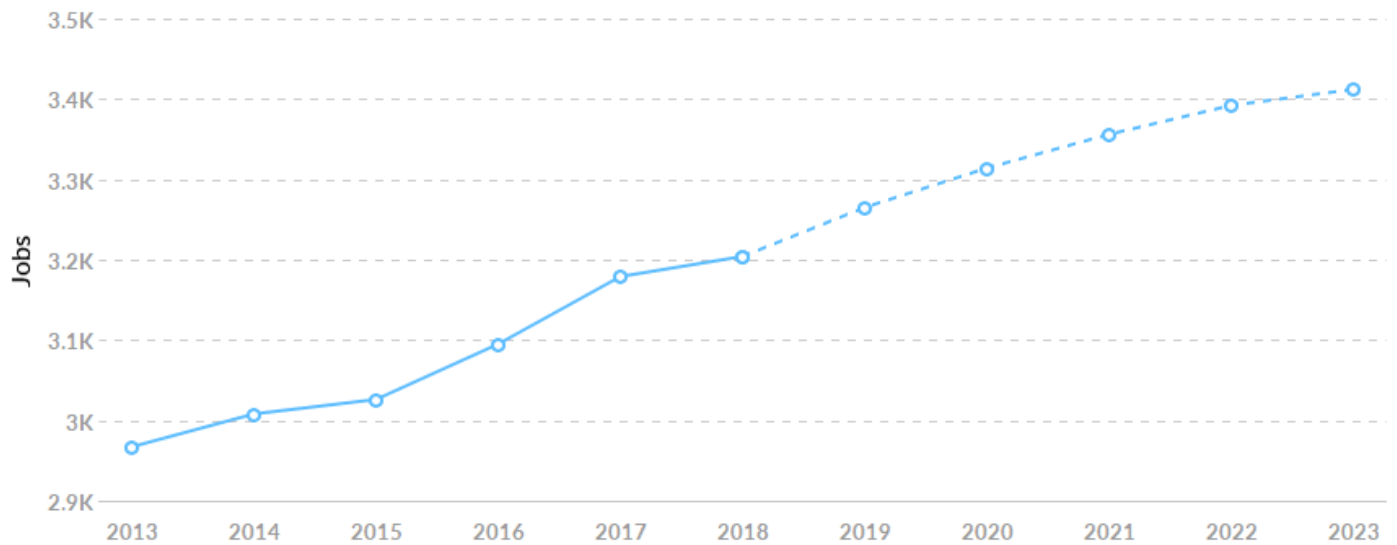


Timeframe	Population
2013	11,110
2014	10,982
2015	10,830
2016	10,817
2017	10,726
2018	10,655
2019	10,596
2020	10,543
2021	10,494
2022	10,450
2023	10,410

## Historic & Projected Trends - Cont.

### Job Trends

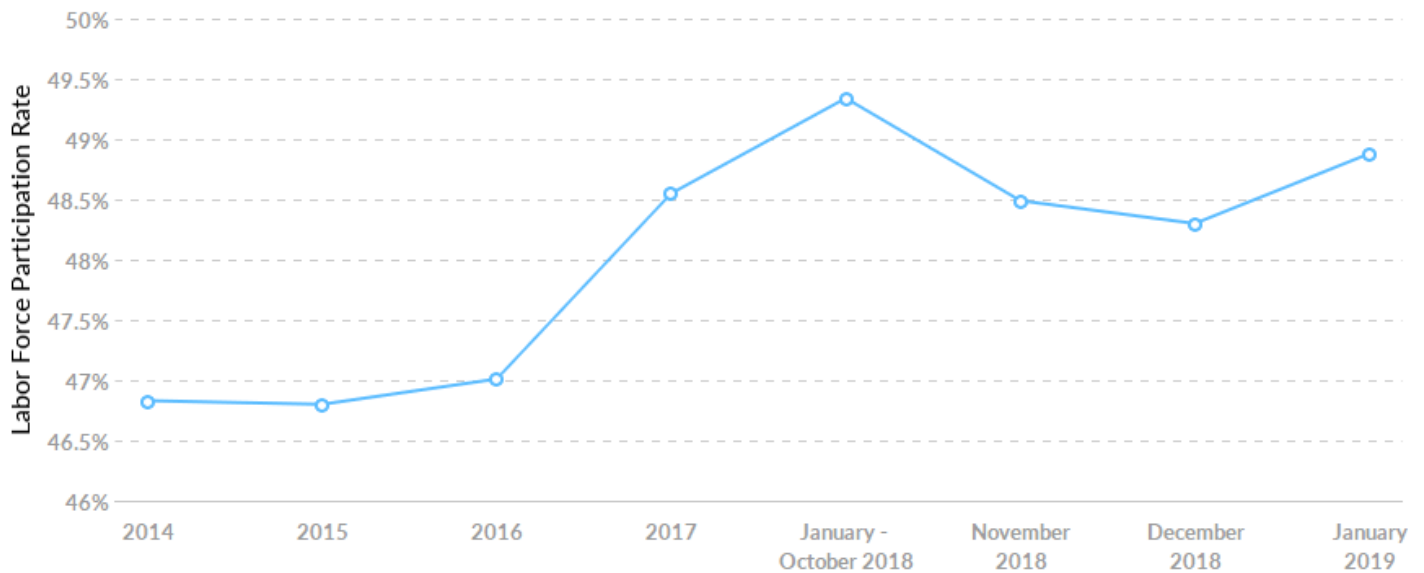
From 2013 to 2018, jobs increased by 8.0% in Pike County, AR from 2,967 to 3,204. This change fell short of the national growth rate of 8.2% by 0.2%.



Timeframe	Jobs
2013	2,967
2014	3,008
2015	3,026
2016	3,095
2017	3,179
2018	3,204
2019	3,265
2020	3,314
2021	3,356
2022	3,392
2023	3,412

## Historic & Projected Trends - Cont.

### Labor Force Participation Rate Trends

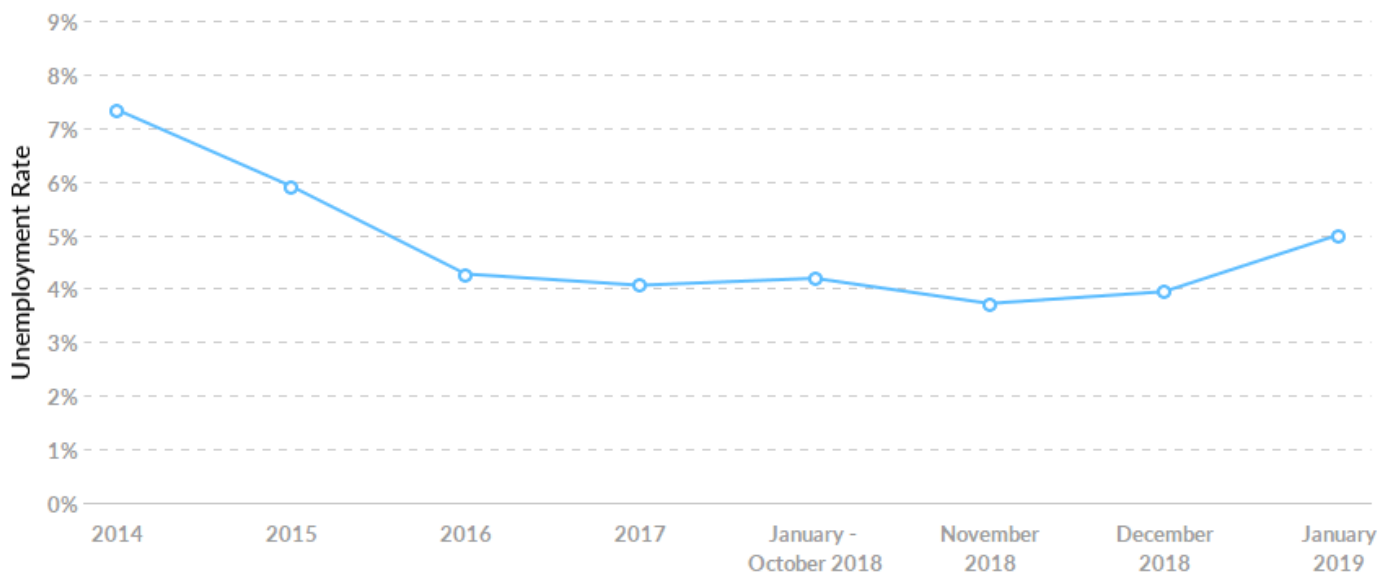


Timeframe	Labor Force Participation Rate
2014	46.83%
2015	46.80%
2016	47.01%
2017	48.55%
January - October 2018	49.34%
November 2018	48.49%
December 2018	48.30%
January 2019	48.88%

## Historic & Projected Trends - Cont.

### Unemployment Rate Trends

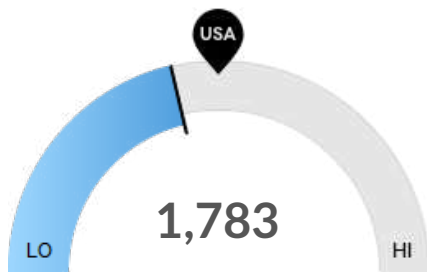
Pike County, AR had a January 2019 unemployment rate of 5.00%, **decreasing from 7.34%** 5 years before.



Timeframe	Unemployment Rate
2014	7.34%
2015	5.91%
2016	4.27%
2017	4.06%
January - October 2018	4.19%
November 2018	3.72%
December 2018	3.94%
January 2019	5.00%

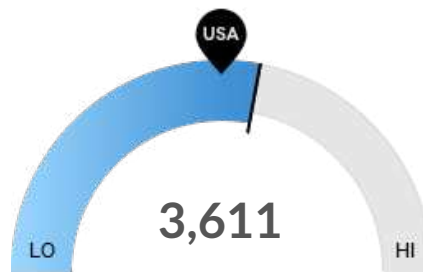


## Population Characteristics



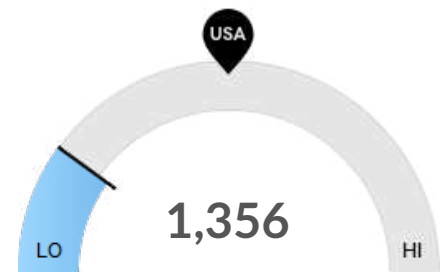
**Millennials**

Pike County, AR has 1,783 millennials (ages 20-34). The national average for an area this size is 2,221.



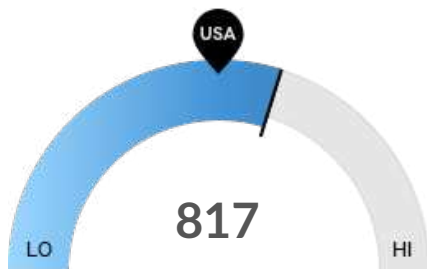
**Retiring Soon**

Retirement risk is high in Pike County, AR. The national average for an area this size is 3,058 people 55 or older, while there are 3,611 here.



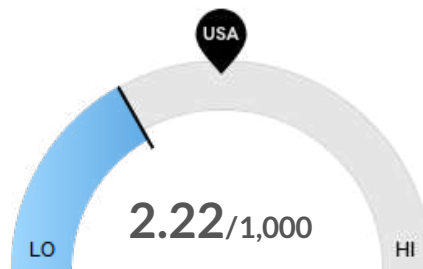
**Racial Diversity**

Racial diversity is low in Pike County, AR. The national average for an area this size is 4,212 racially diverse people, while there are 1,356 here.



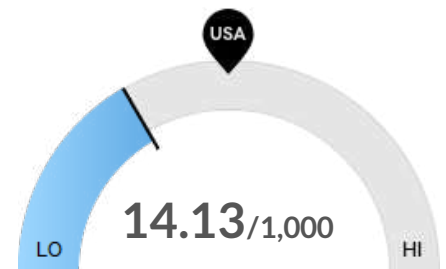
**Veterans**

Pike County, AR has 817 veterans. The national average for an area this size is 624.



**Violent Crime**

Pike County, AR has 2.22 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



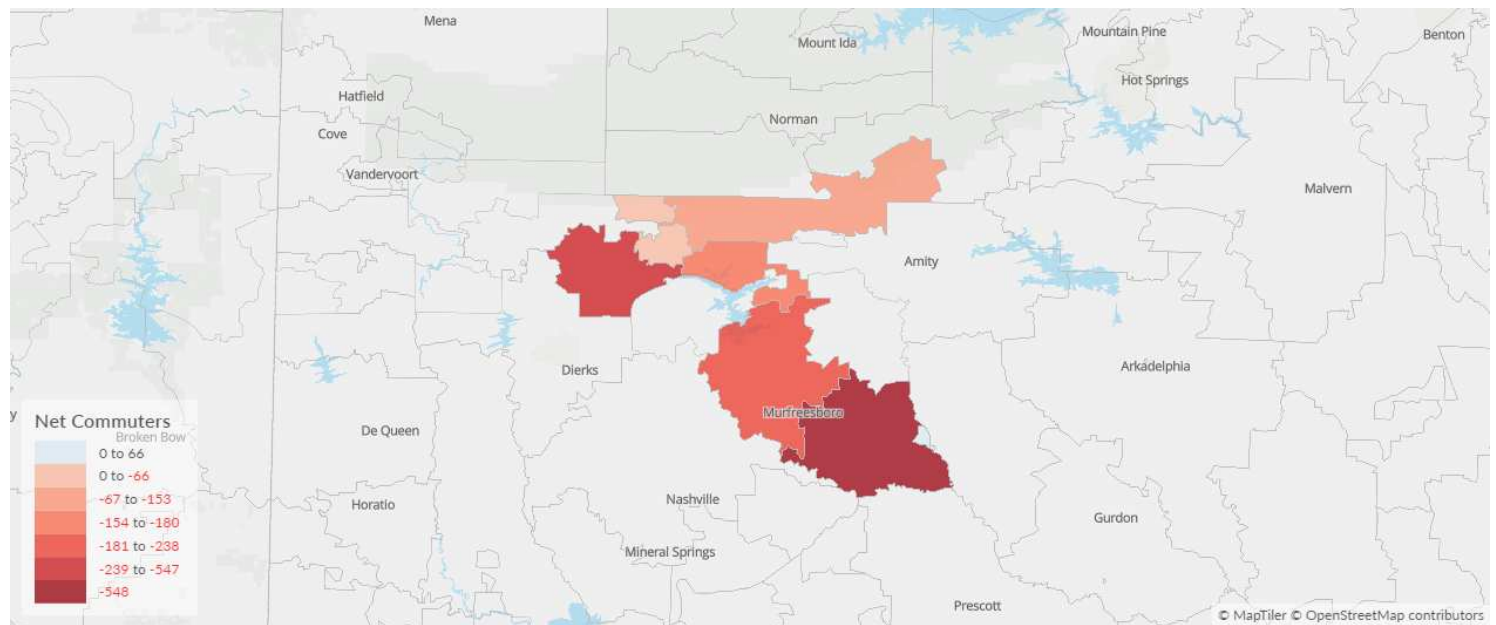
**Property Crime**

Pike County, AR has 14.13 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

## Population Characteristics - Cont.

### Place of Work vs Place of Residence

Understanding where talent in Pike County, AR currently works compared to where talent lives can help you optimize site decisions.



#### Where Talent Works

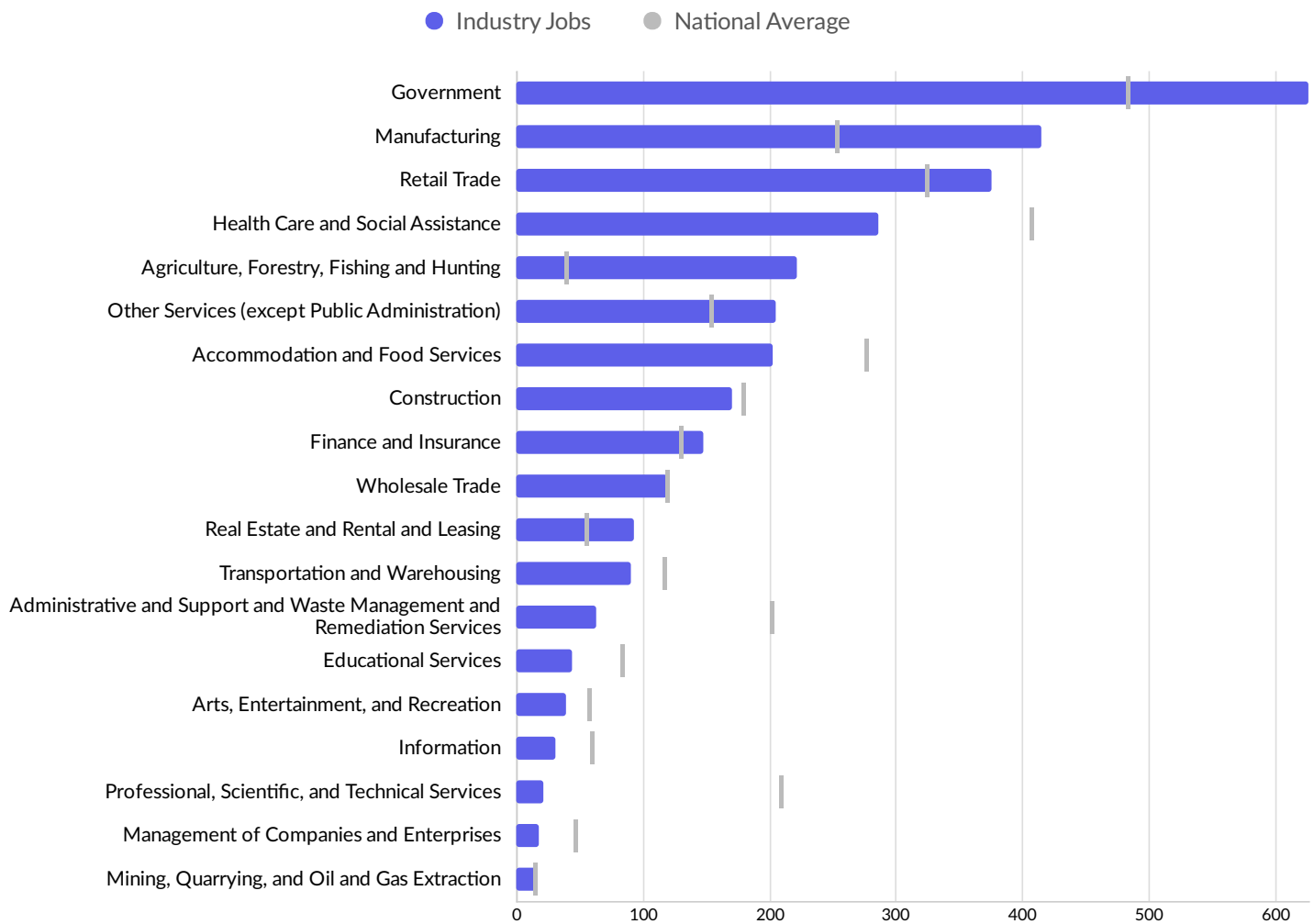
ZIP	Name	2018 Employment
71943	Glenwood, AR (in Pike c...	1,551
71958	Murfreesboro, AR (in Pi...	909
71922	Antoine, AR (in Pike cou...	223
71940	Delight, AR (in Pike cou...	218
71950	Kirby, AR (in Pike county)	210

#### Where Talent Lives

ZIP	Name	2018 Workers
71943	Glenwood, AR (in Pike c...	1,618
71958	Murfreesboro, AR (in Pi...	1,089
71940	Delight, AR (in Pike cou...	766
71950	Kirby, AR (in Pike county)	364
71959	Newhope, AR (in Pike c...	319

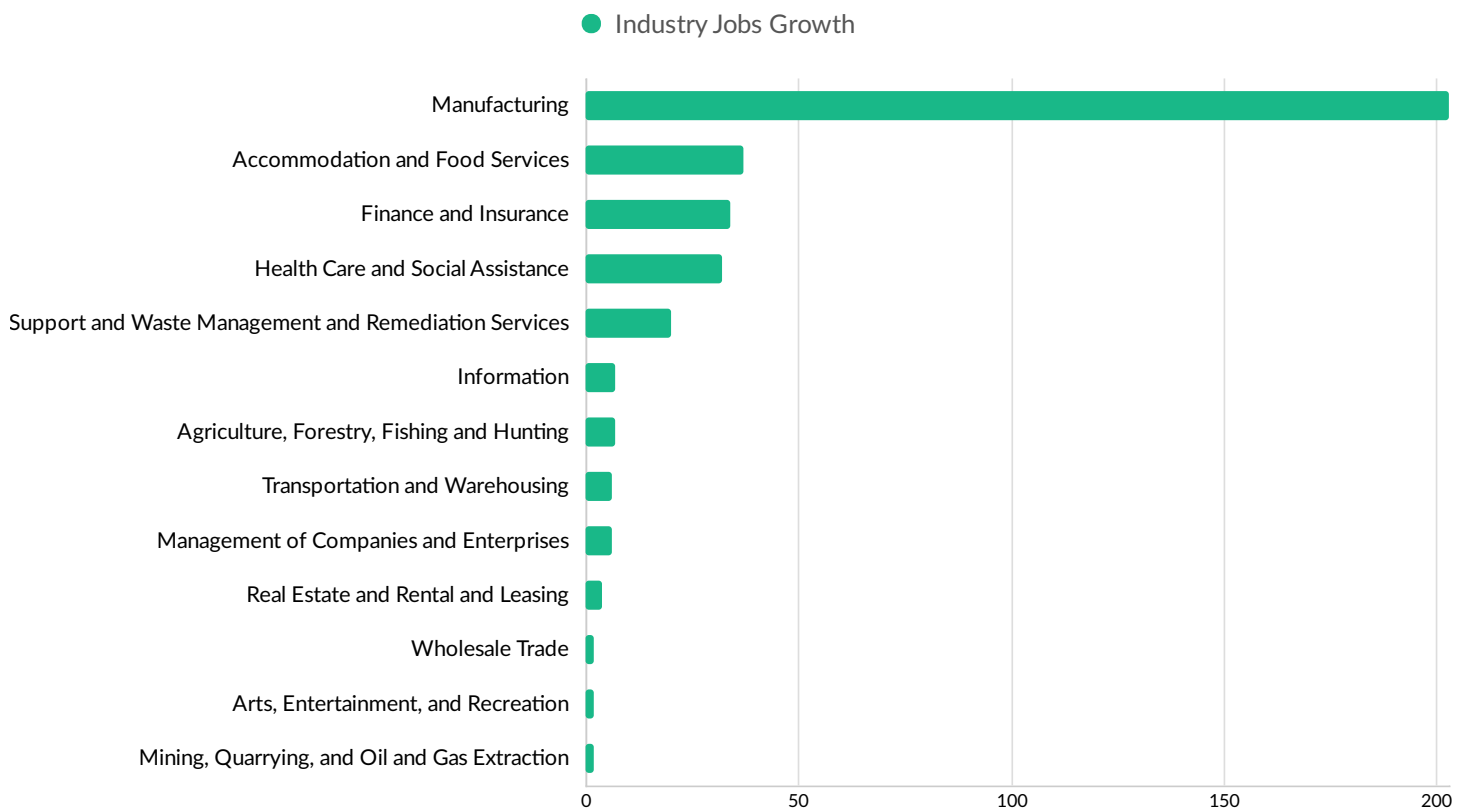
# Industry Characteristics

## Largest Industries



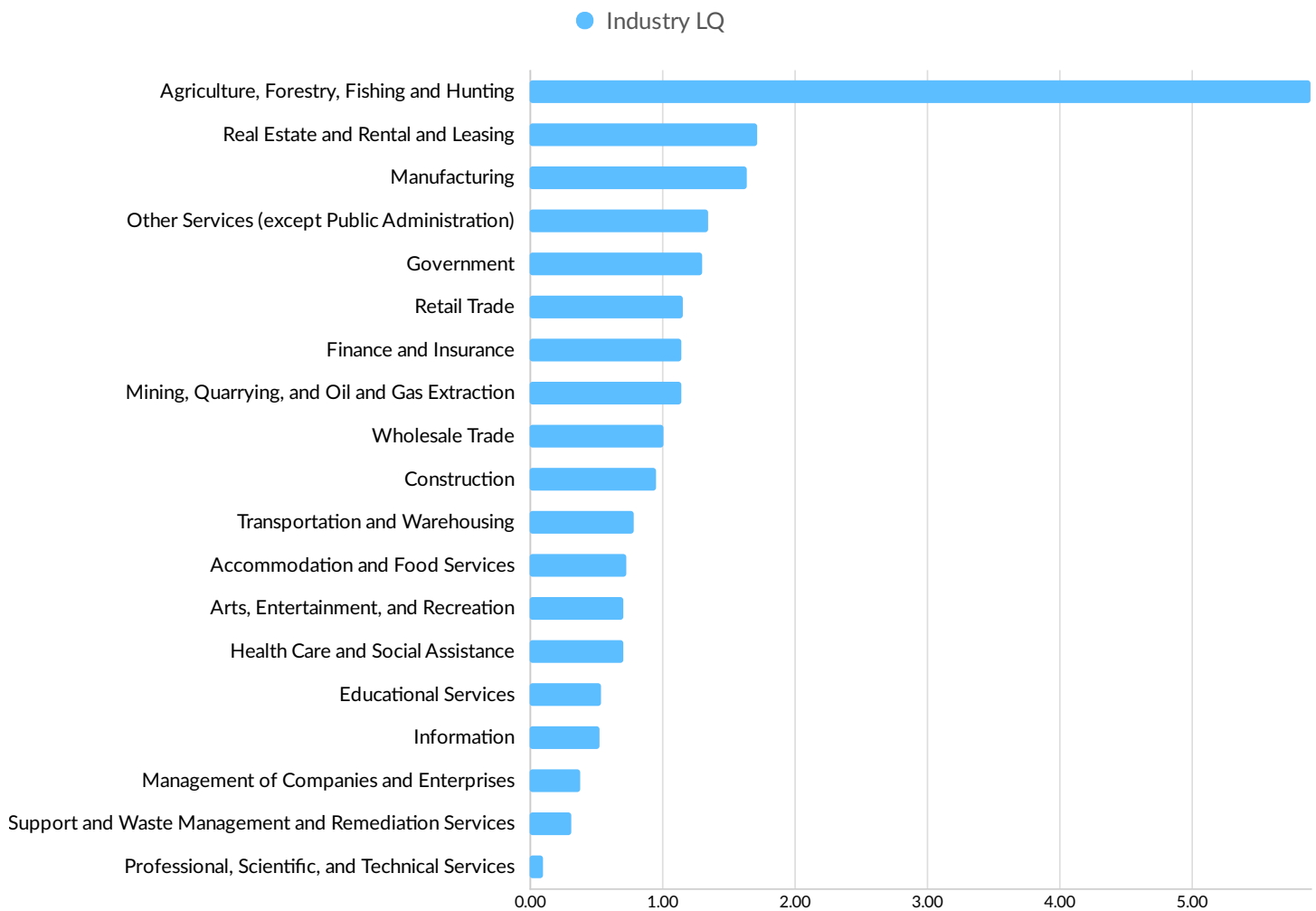
## Industry Characteristics - Cont.

### Top Growing Industries



## Industry Characteristics - Cont.

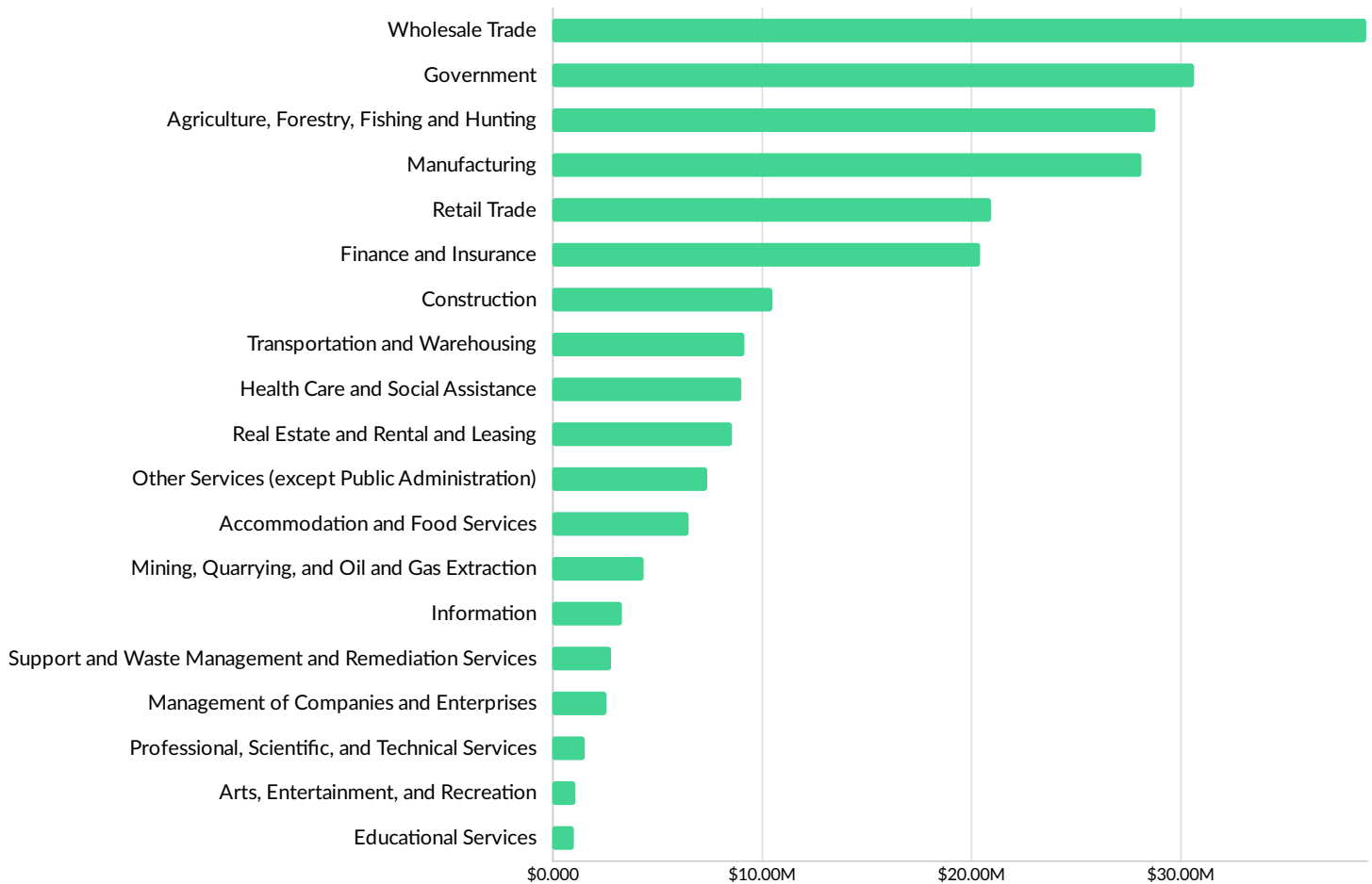
### Top Industry LQ



## Industry Characteristics - Cont.

### Top Industry GRP

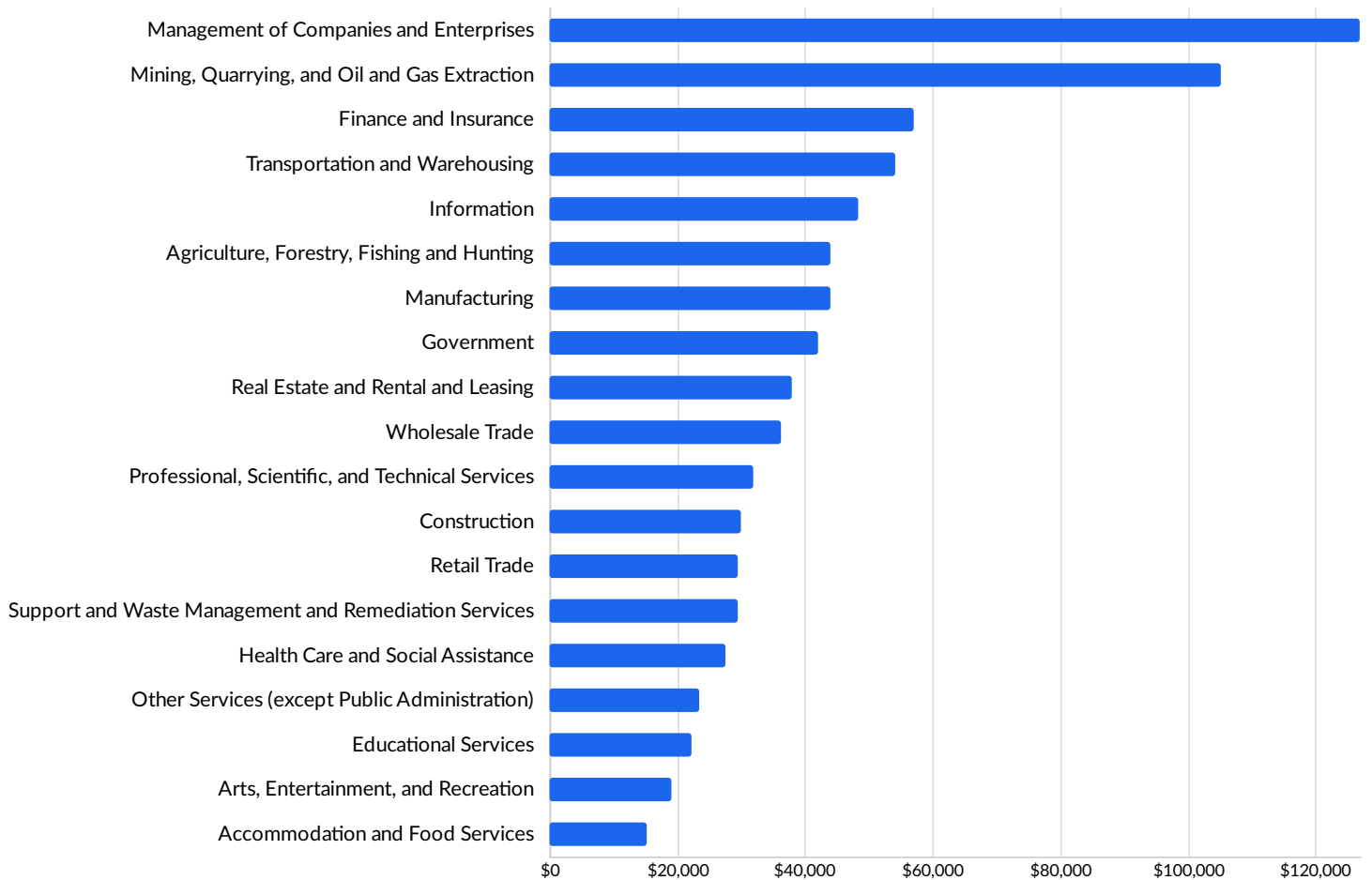
● 2018 Gross Regional Product



## Industry Characteristics - Cont.

### Top Industry Earnings

● 2018 Earnings Per Worker



## Industry Characteristics - Cont.



Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	680	627	-53	-8%	1.30	\$42,180	\$30.62M
Manufacturing	212	415	203	+96%	1.64	\$43,907	\$28.12M
Retail Trade	388	377	-11	-3%	1.16	\$29,548	\$20.94M
Health Care and Social Assistance	254	286	32	+13%	0.71	\$27,437	\$9.01M
Agriculture, Forestry, Fishing and Hunting	215	222	7	+3%	5.90	\$43,949	\$28.77M
Other Services (except Public Administration)	229	206	-23	-10%	1.35	\$23,490	\$7.43M
Accommodation and Food Services	166	203	37	+22%	0.74	\$15,225	\$6.52M
Construction	185	171	-14	-8%	0.96	\$29,942	\$10.51M
Finance and Insurance	114	148	34	+30%	1.15	\$57,109	\$20.43M
Wholesale Trade	117	119	2	+2%	1.01	\$36,283	\$38.86M
Real Estate and Rental and Leasing	89	93	4	+4%	1.72	\$38,033	\$8.57M
Transportation and Warehousing	85	91	6	+7%	0.79	\$54,266	\$9.17M
Administrative and Support and Waste Management and Remediation Services	43	63	20	+47%	0.31	\$29,392	\$2.78M
Educational Services	59	45	-14	-24%	0.54	\$22,220	\$1.06M
Arts, Entertainment, and Recreation	38	40	2	+5%	0.71	\$19,104	\$1.10M
Information	24	31	7	+29%	0.53	\$48,297	\$3.36M
Professional, Scientific, and Technical Services	34	22	-12	-35%	0.10	\$31,973	\$1.56M
Management of Companies and Enterprises	12	18	6	+50%	0.39	\$126,909	\$2.59M
Mining, Quarrying, and Oil and Gas Extraction	13	15	2	+15%	1.14	\$105,085	\$4.37M



## Business Characteristics

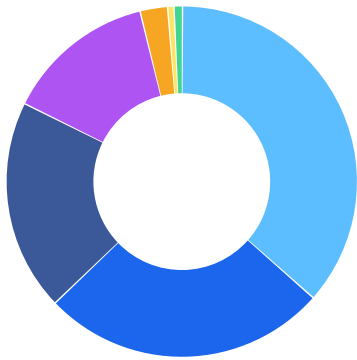
### 321 Companies Employ Your Workers

Online profiles for your workers mention 321 companies as employers, with the top 10 appearing below. In the last 12 months, 248 companies in Pike County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
South Pike County School District	10 	Uber Technologies, Inc.	354 
Arkansas Department of Parks a...	7 	CRST International, Inc.	260 
Husqvarna	7 	USA Truck, Inc.	102 
Tyson Foods, Inc.	5 	Koch Trucking, Inc.	80 
Diamond Bank	4 	Teach For America, Inc.	76 
Wal-Mart Stores, Inc.	4 	J.B. Hunt Transport Services, Inc.	62 
Center Point High School	3 	Loudon County Trucking, Inc.	45 
Central Arkansas Development ...	3 	U. S. Xpress, Inc.	42 
Dollar General Corporation	3 	Southern Refrigerated Transport...	36 
Galesburg Sewing Center	3 	Platinum Supplemental Insuranc...	33 

## Business Characteristics - Cont.

### Business Size

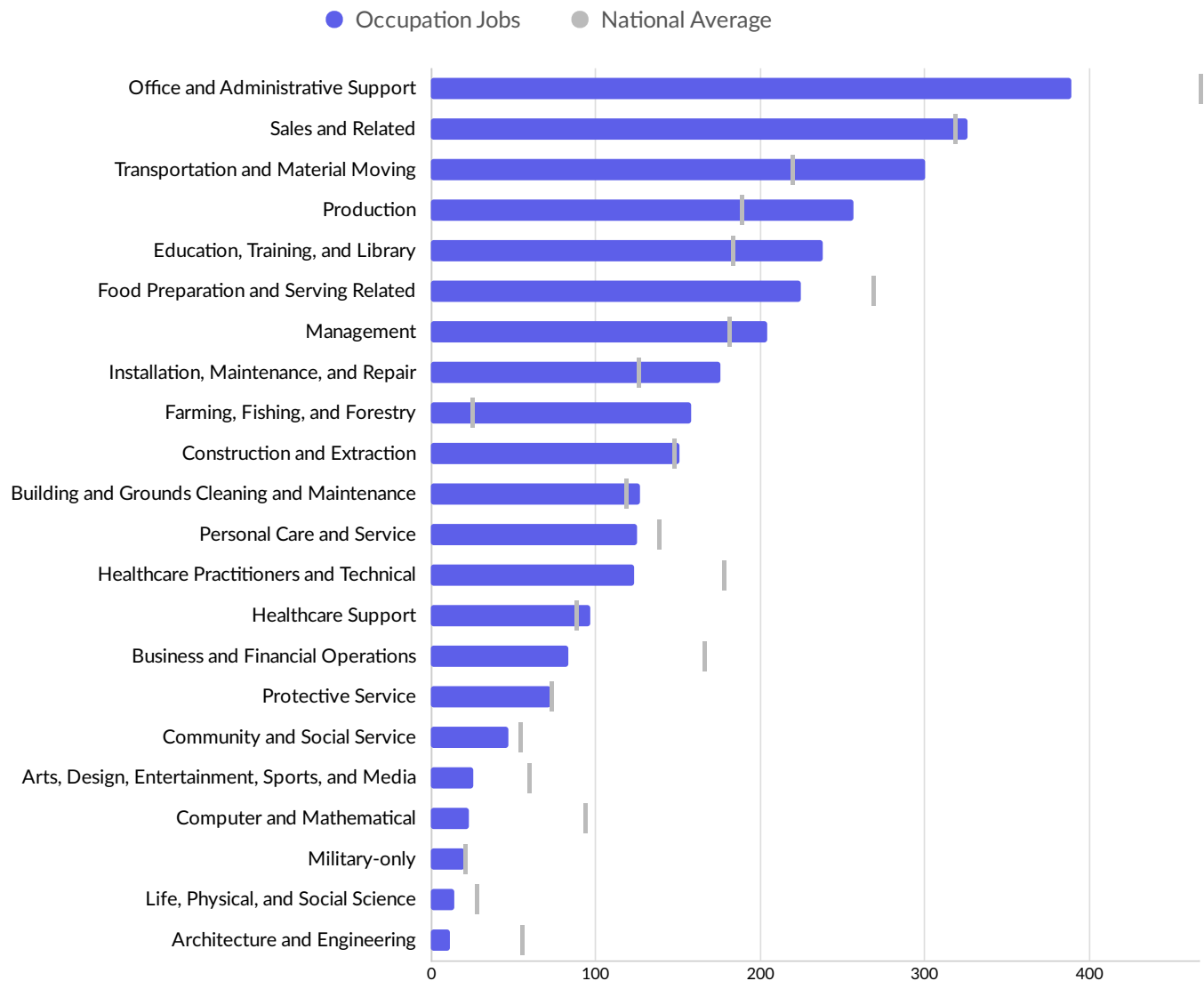


	Percentage	Business Count
1 to 4 employees	36.5%	187
5 to 9 employees	26.3%	135
10 to 19 employees	19.5%	100
20 to 49 employees	13.8%	71
50 to 99 employees	2.5%	13
100 to 249 employees	0.6%	3
250 to 499 employees	0.8%	4

*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

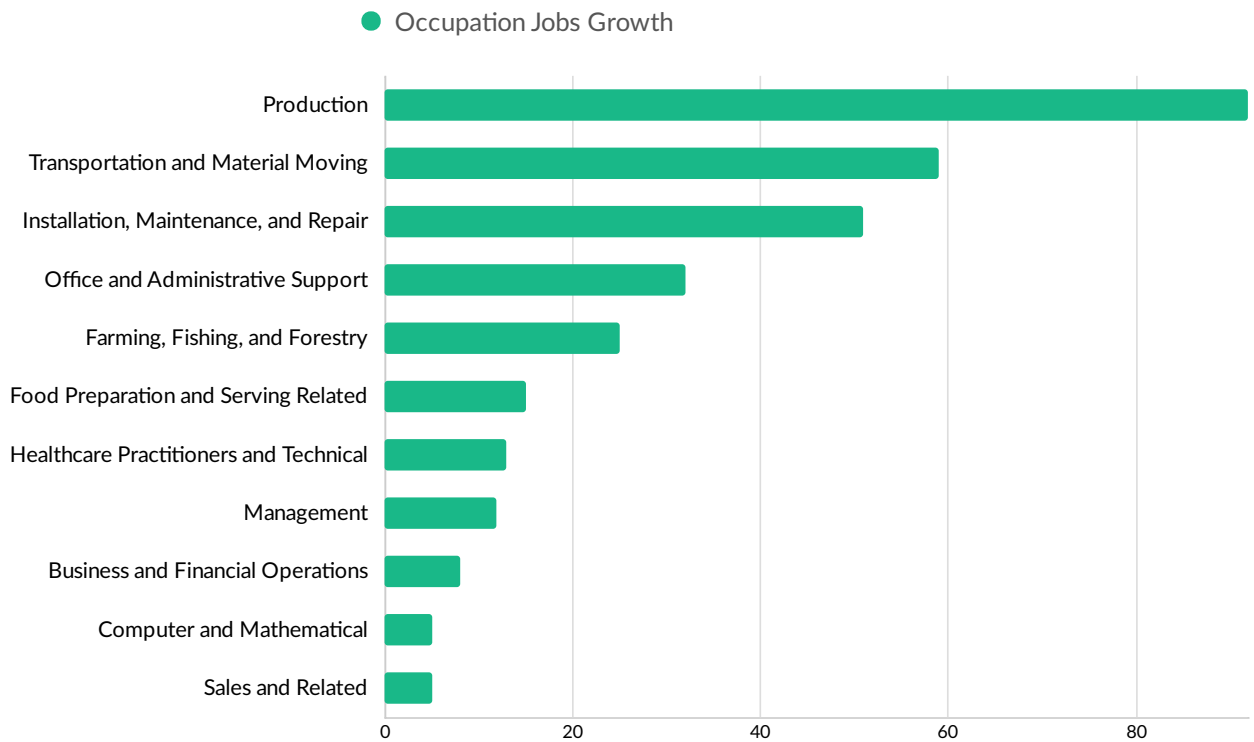
# Workforce Characteristics

## Largest Occupations



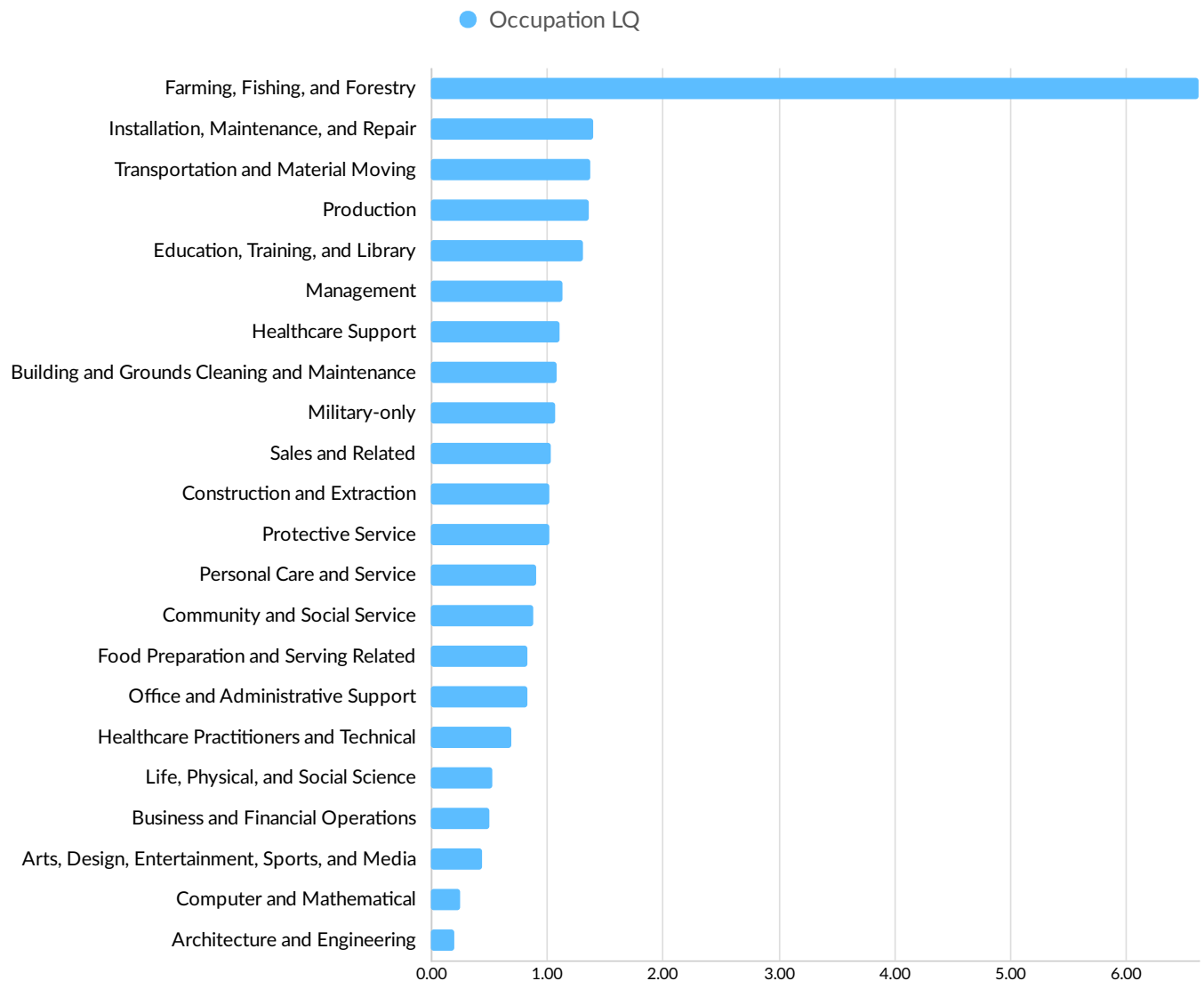
## Workforce Characteristics - Cont.

### Top Growing Occupations



## Workforce Characteristics - Cont.

### Top Occupation LQ



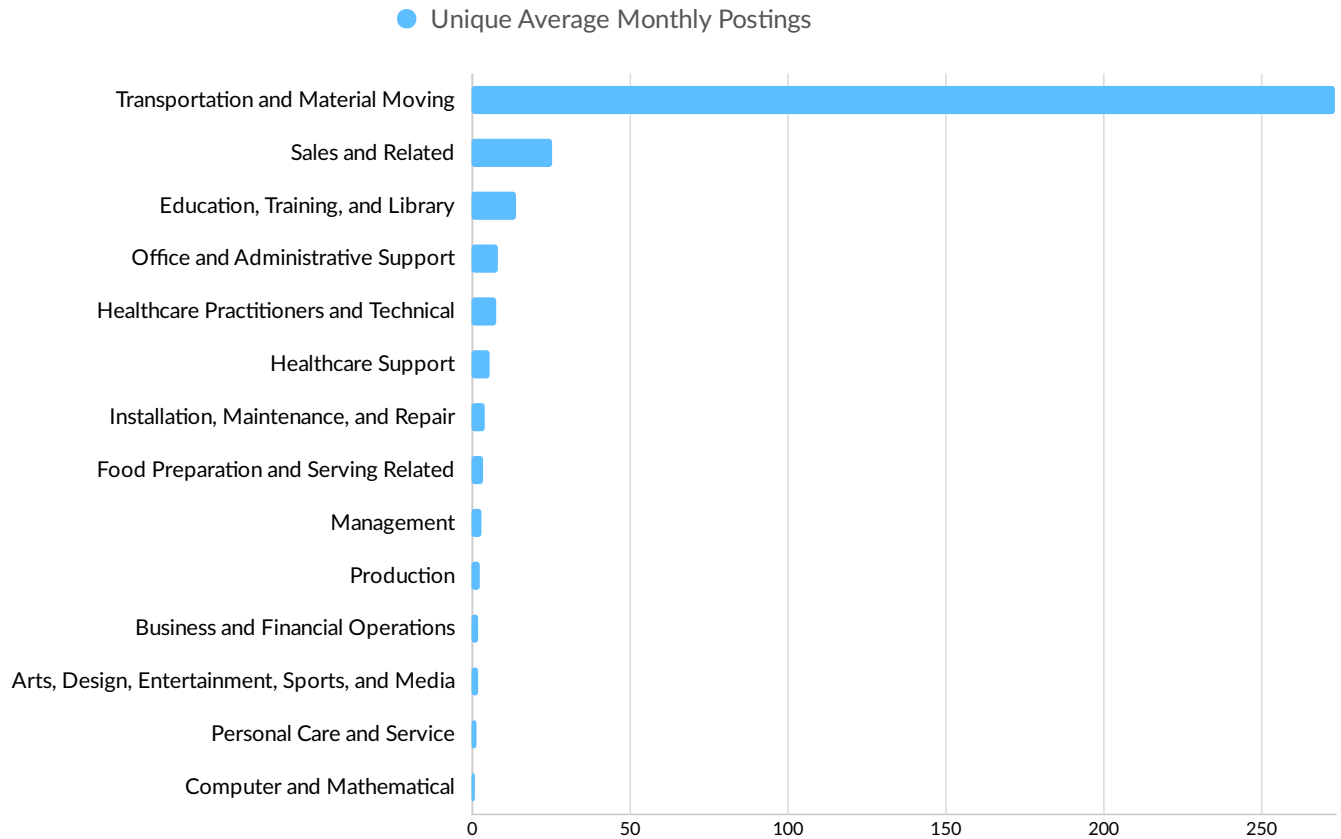
## Workforce Characteristics - Cont.

### Top Occupation Earnings

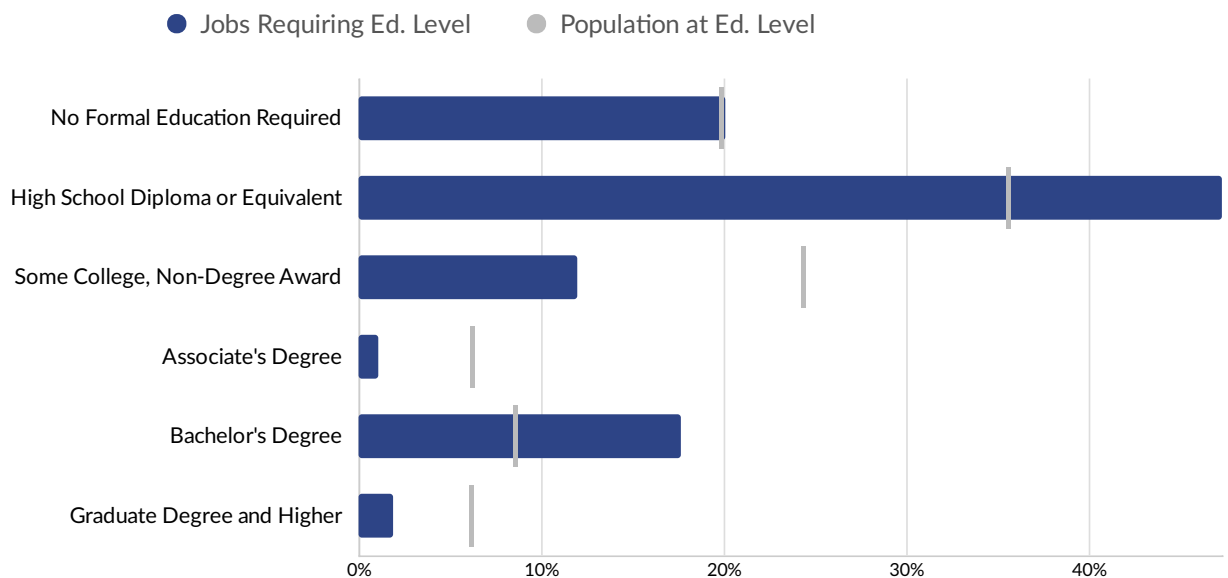


## Workforce Characteristics - Cont.

### Top Posted Occupations



### Underemployment



## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	358	390	32	+9%	0.83	\$12.59	8
Sales and Related	321	326	5	+2%	1.03	\$11.05	26
Transportation and Material Moving	242	301	59	+24%	1.38	\$13.44	274
Production	165	257	92	+56%	1.37	\$13.61	2
Education, Training, and Library	249	238	-11	-4%	1.31	\$19.88	14
Food Preparation and Serving Related	210	225	15	+7%	0.84	\$9.04	4
Management	193	205	12	+6%	1.13	\$17.81	3
Installation, Maintenance, and Repair	125	176	51	+41%	1.40	\$15.94	4
Farming, Fishing, and Forestry	133	158	25	+19%	6.63	\$16.65	1
Construction and Extraction	162	151	-11	-7%	1.03	\$14.62	1
Building and Grounds Cleaning and Maintenance	146	127	-19	-13%	1.08	\$9.99	1
Personal Care and Service	125	125	0	0%	0.91	\$9.81	1
Healthcare Practitioners and Technical	110	123	13	+12%	0.69	\$18.17	8
Healthcare Support	100	97	-3	-3%	1.11	\$11.01	6
Business and Financial Operations	75	83	8	+11%	0.50	\$24.01	2
Protective Service	81	73	-8	-10%	1.02	\$13.78	0
Community and Social Service	52	47	-5	-10%	0.89	\$16.91	1



## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	35	26	-9	-26%	0.44	\$15.28	2
Computer and Mathematical	18	23	5	+28%	0.25	\$23.29	1
Military-only	26	21	-5	-19%	1.07	\$15.81	0
Life, Physical, and Social Science	17	14	-3	-18%	0.53	\$24.41	0
Architecture and Engineering	13	11	-2	-15%	0.21	\$29.62	0

## Educational Pipeline

Over the last 5 years, no schools in Pike County, AR produced graduates.