



# Ouachita County, AR

Arkansas Department of Workforce Services



POB 2981  
Little Rock, Arkansas 72203

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## Economy Overview

**23,560**

### Population (2018)

Population **decreased by 1,381** over the last 5 years and is projected to **decrease by 992** over the next 5 years.

**7,708**

### Total Regional Employment

Jobs **decreased by 445** over the last 5 years but are projected to **grow by 113** over the next 5 years.

**\$32.1K**

### Median Household Income (2017)

Median household income is **\$25.5K below** the national median household income of \$57.7K.

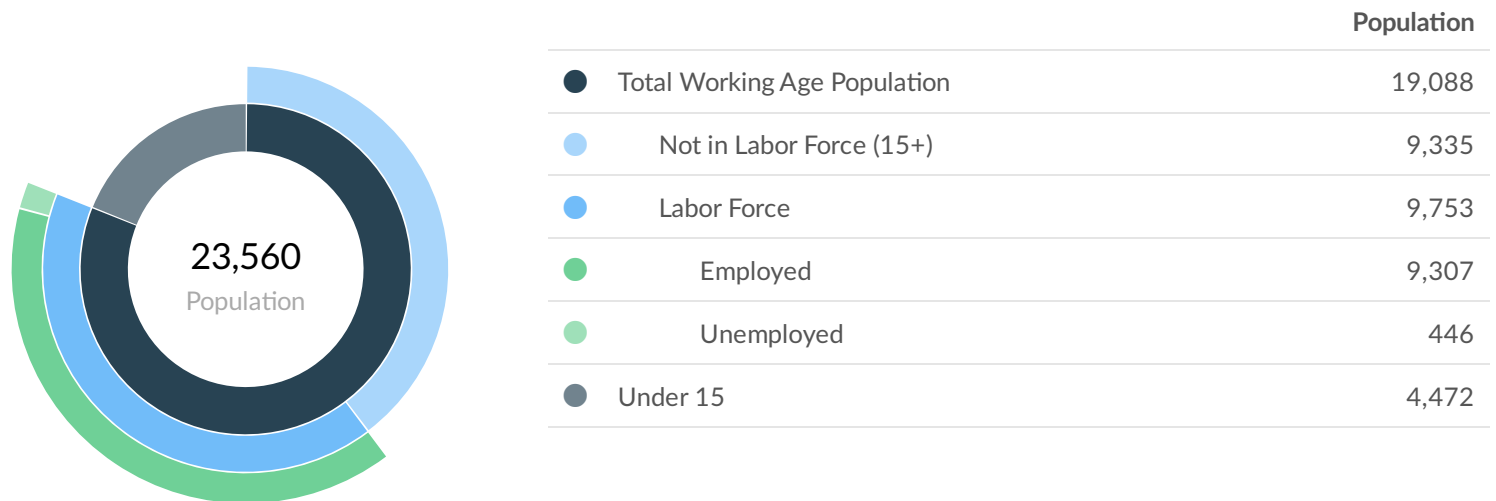
## Takeaways

- As of 2018 the region's population **declined by 5.5%** since 2013, falling by 1,381. Population is expected to **decrease by 4.2%** between 2018 and 2023, losing 992.
- From 2013 to 2018, jobs **declined by 5.5%** in Ouachita County, AR from 8,153 to **7,708**. This change **fell short of the national growth rate of 8.2% by 13.7%**. As the number of jobs declined, the **labor force participation rate increased from 50.6% to 51.1% between 2013 and 2018**.
- Concerning educational attainment, **10.2% of Ouachita County, AR residents possess a Bachelor's Degree** (8.4% below the national average), and **7.3% hold an Associate's Degree** (0.7% below the national average).
- The top three industries in 2018 are Education and Hospitals (Local Government), State Government, Excluding Education and Hospitals, and Restaurants and Other Eating Places.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	23,560	9,753	7,708	91.2	\$649.19M	\$1.12B	\$900.48M
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

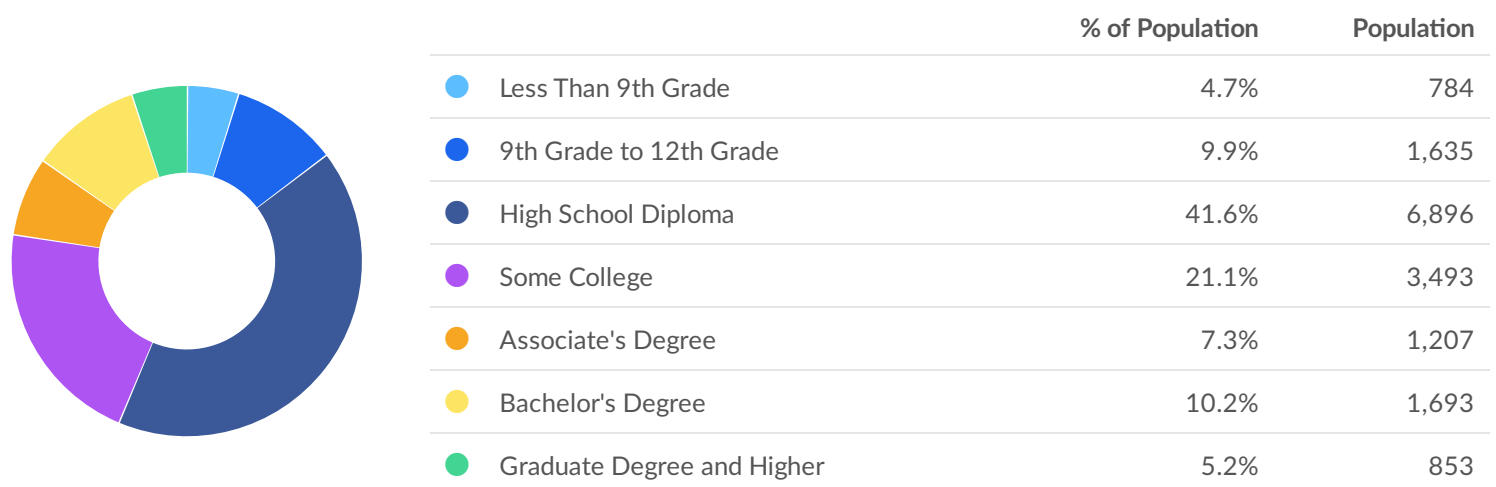
## Economy Overview - Cont.

### 2018 Labor Force Breakdown



### Educational Attainment

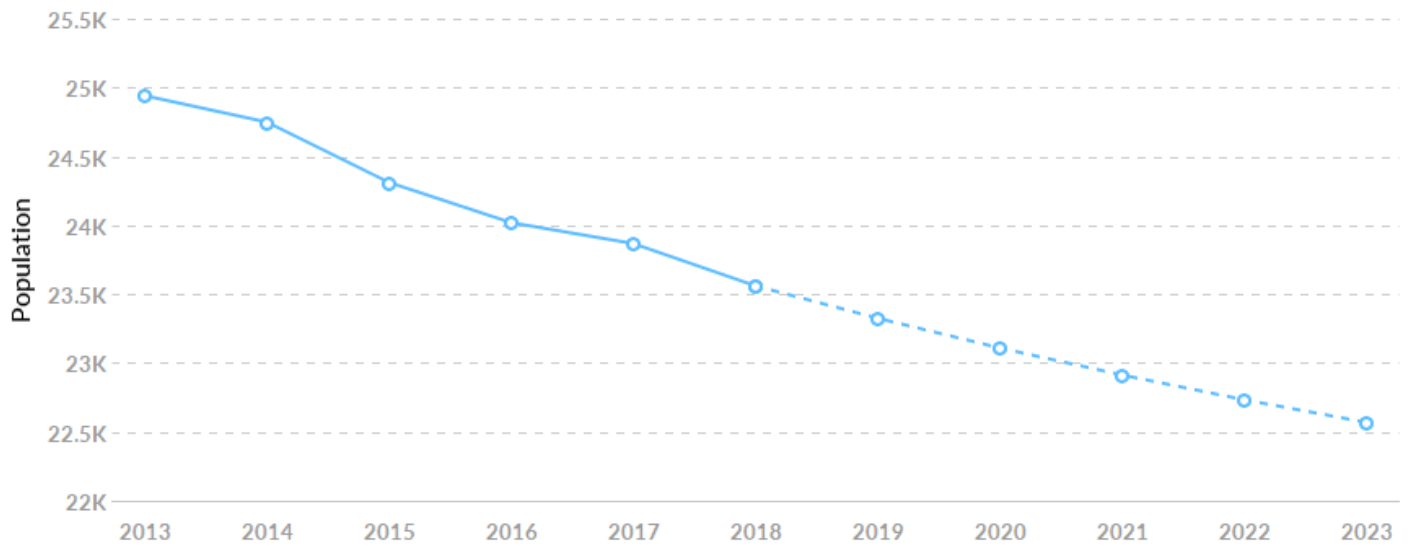
Concerning educational attainment, **10.2% of Ouachita County, AR residents possess a Bachelor's Degree** (8.4% below the national average), and **7.3% hold an Associate's Degree** (0.7% below the national average).



# Historic & Projected Trends

## Population Trends

As of 2018 the region's population **declined by 5.5%** since 2013, falling by 1,381. Population is expected to **decrease by 4.2%** between 2018 and 2023, losing 992.

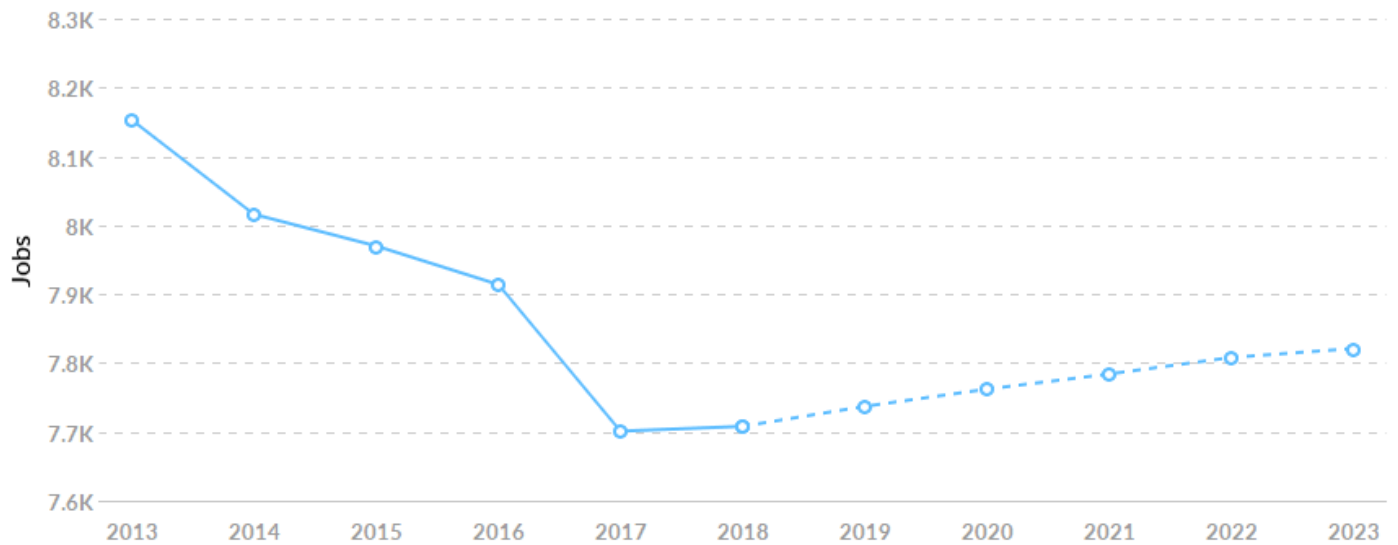


Timeframe	Population
2013	24,941
2014	24,749
2015	24,311
2016	24,019
2017	23,867
2018	23,560
2019	23,325
2020	23,109
2021	22,913
2022	22,733
2023	22,569

## Historic & Projected Trends - Cont.

### Job Trends

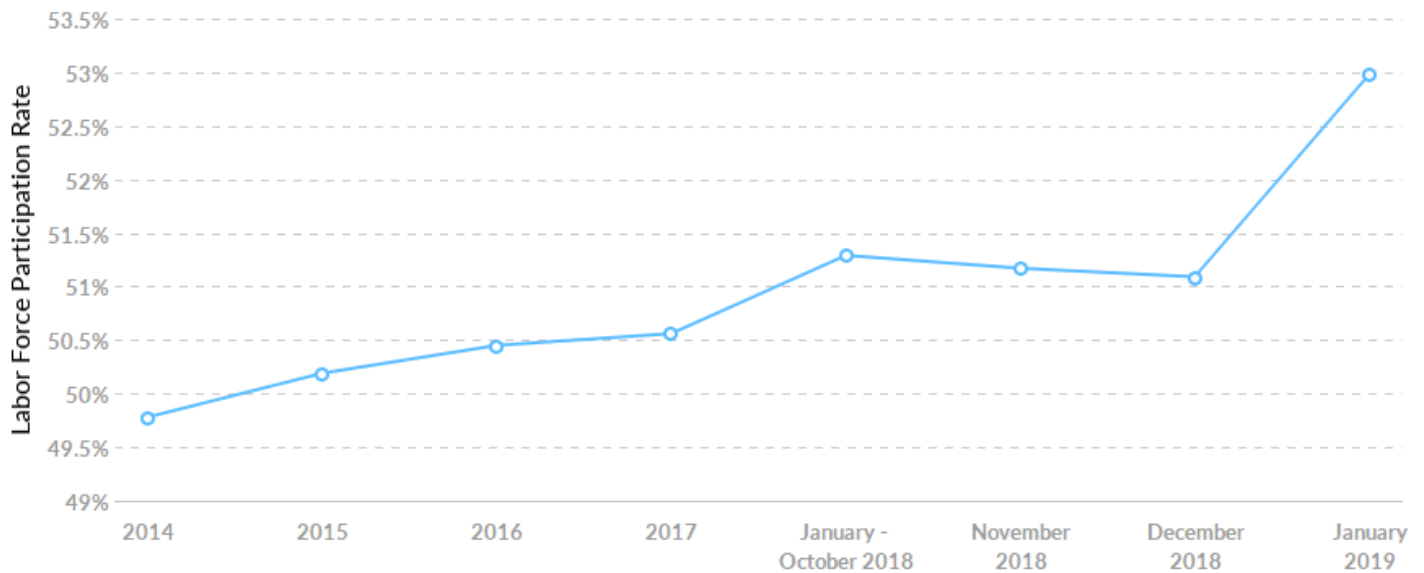
From 2013 to 2018, jobs **declined by 5.5%** in Ouachita County, AR from 8,153 to **7,708**. This change **fell short of the national growth rate of 8.2% by 13.7%**.



Timeframe	Jobs
2013	8,153
2014	8,016
2015	7,970
2016	7,914
2017	7,701
2018	7,708
2019	7,737
2020	7,762
2021	7,784
2022	7,808
2023	7,821

## Historic & Projected Trends - Cont.

### Labor Force Participation Rate Trends

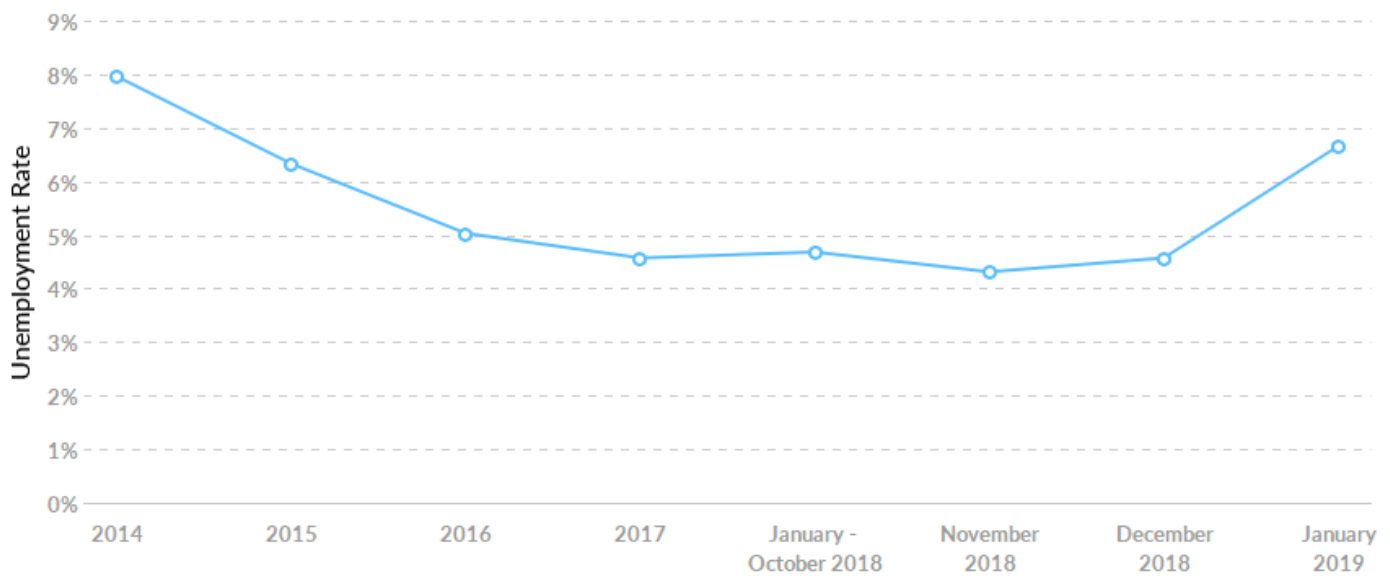


Timeframe	Labor Force Participation Rate
2014	49.78%
2015	50.19%
2016	50.45%
2017	50.56%
January - October 2018	51.29%
November 2018	51.17%
December 2018	51.09%
January 2019	52.98%

## Historic & Projected Trends - Cont.

### Unemployment Rate Trends

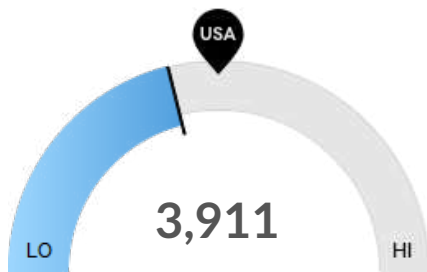
Ouachita County, AR had a January 2019 unemployment rate of 6.66%, **decreasing from 7.96%** 5 years before.



Timeframe	Unemployment Rate
2014	7.96%
2015	6.33%
2016	5.03%
2017	4.57%
January - October 2018	4.68%
November 2018	4.31%
December 2018	4.57%
January 2019	6.66%

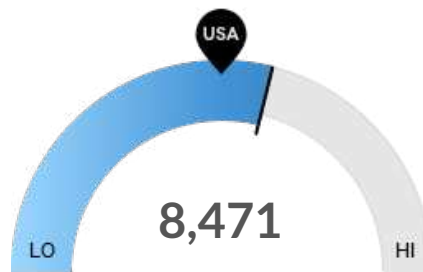


## Population Characteristics



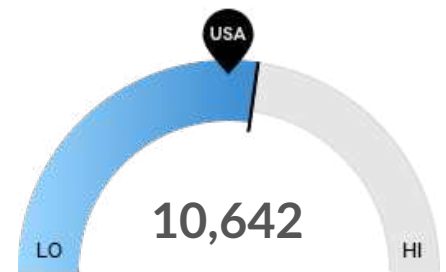
**Millennials**

Ouachita County, AR has 3,911 millennials (ages 20-34). The national average for an area this size is 4,943.



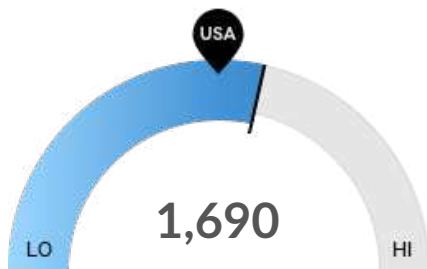
**Retiring Soon**

Retirement risk is high in Ouachita County, AR. The national average for an area this size is 6,804 people 55 or older, while there are 8,471 here.



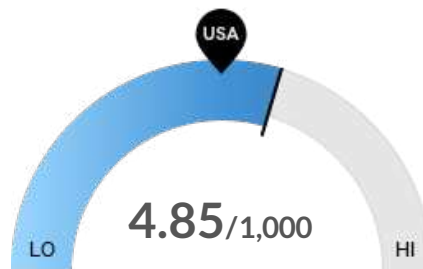
**Racial Diversity**

Racial diversity is high in Ouachita County, AR. The national average for an area this size is 9,373 racially diverse people, while there are 10,642 here.



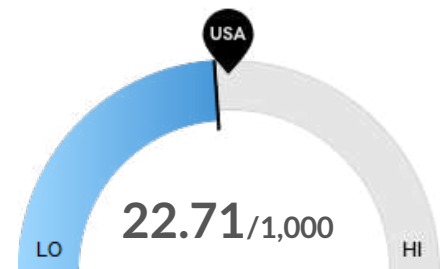
**Veterans**

Ouachita County, AR has 1,690 veterans. The national average for an area this size is 1,388.



**Violent Crime**

Ouachita County, AR has 4.85 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



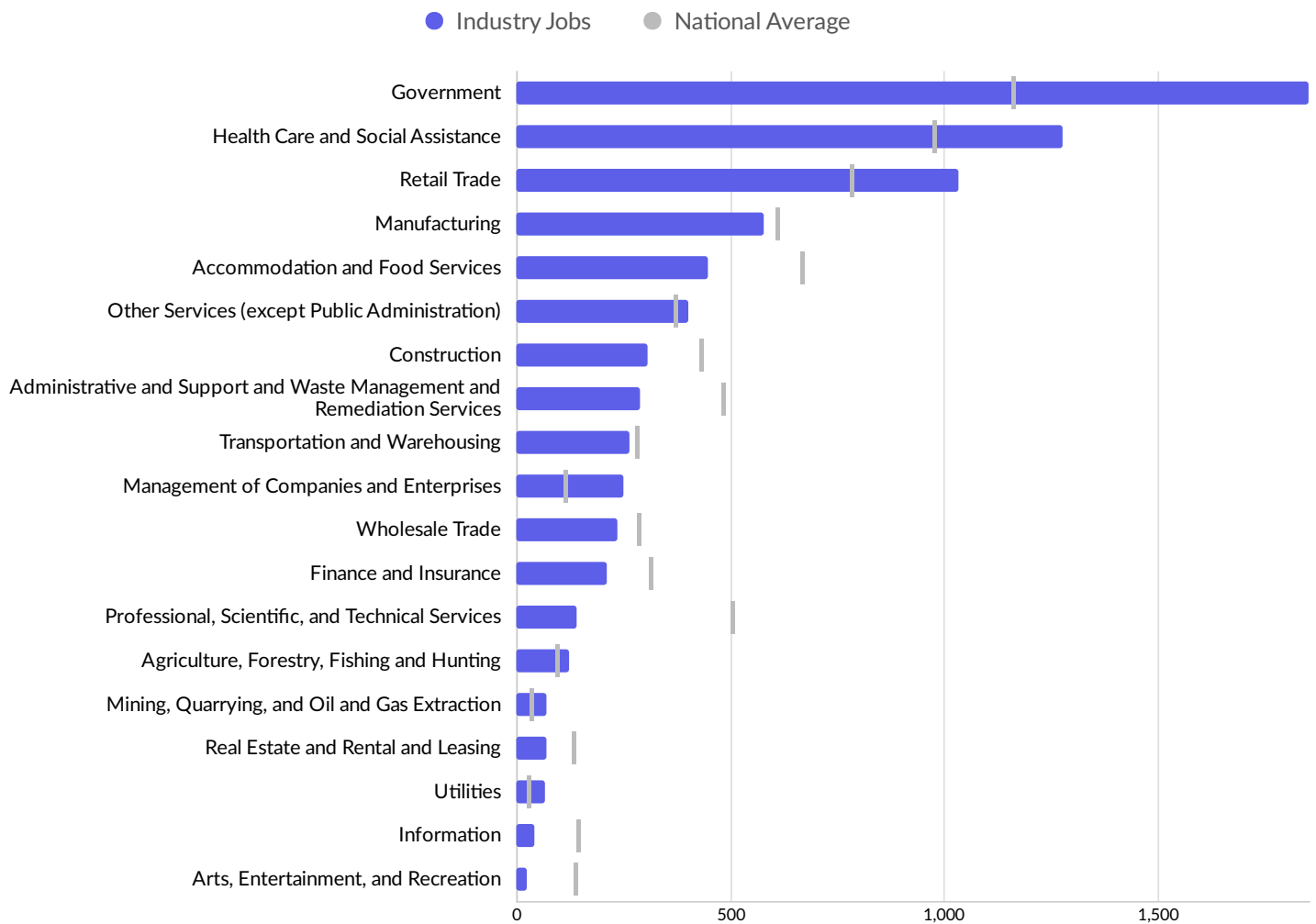
**Property Crime**

Ouachita County, AR has 22.71 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.



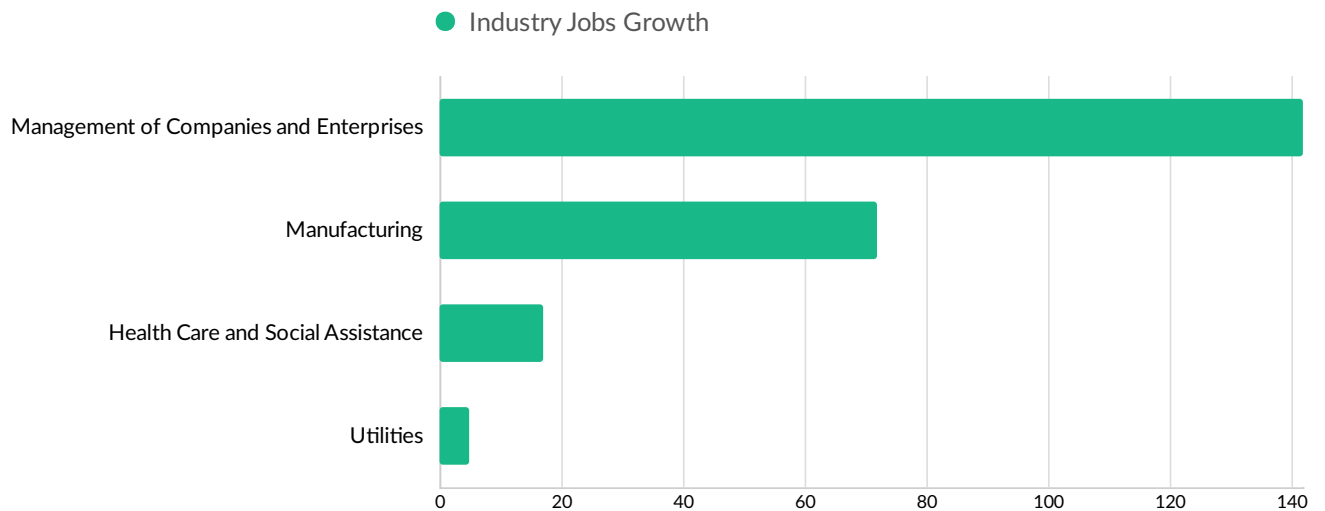
# Industry Characteristics

## Largest Industries



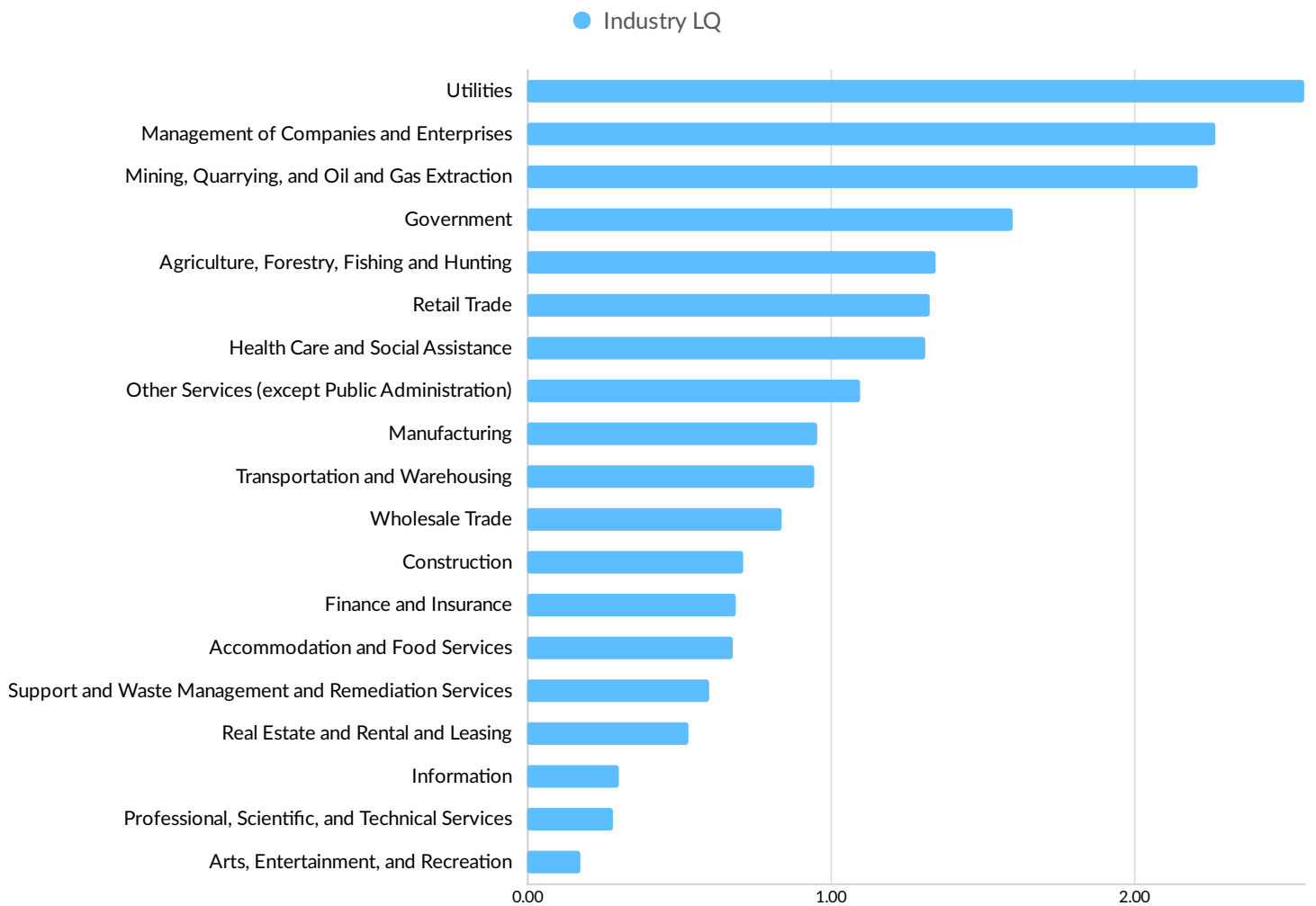
## Industry Characteristics - Cont.

### Top Growing Industries



## Industry Characteristics - Cont.

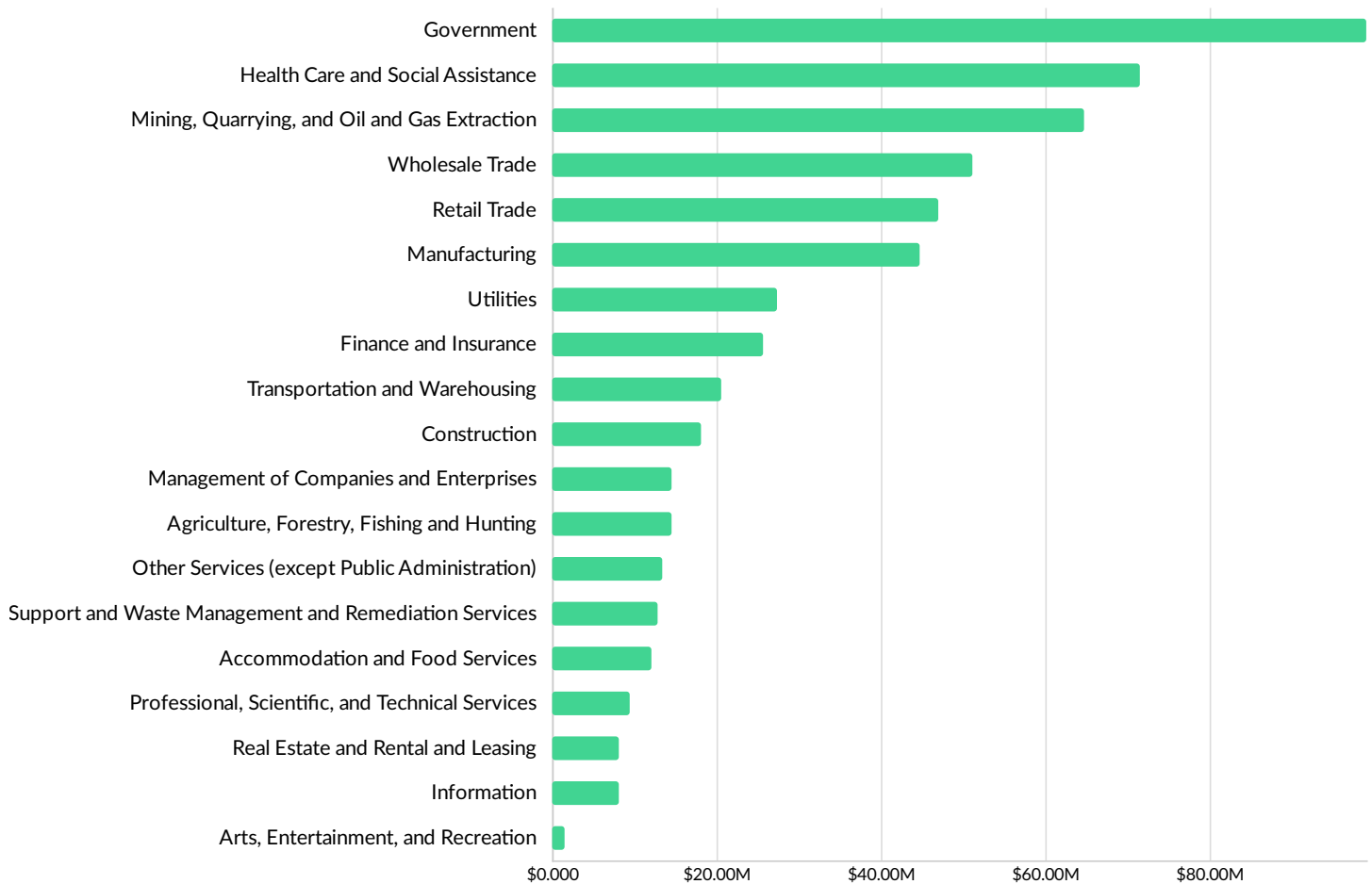
### Top Industry LQ



## Industry Characteristics - Cont.

### Top Industry GRP

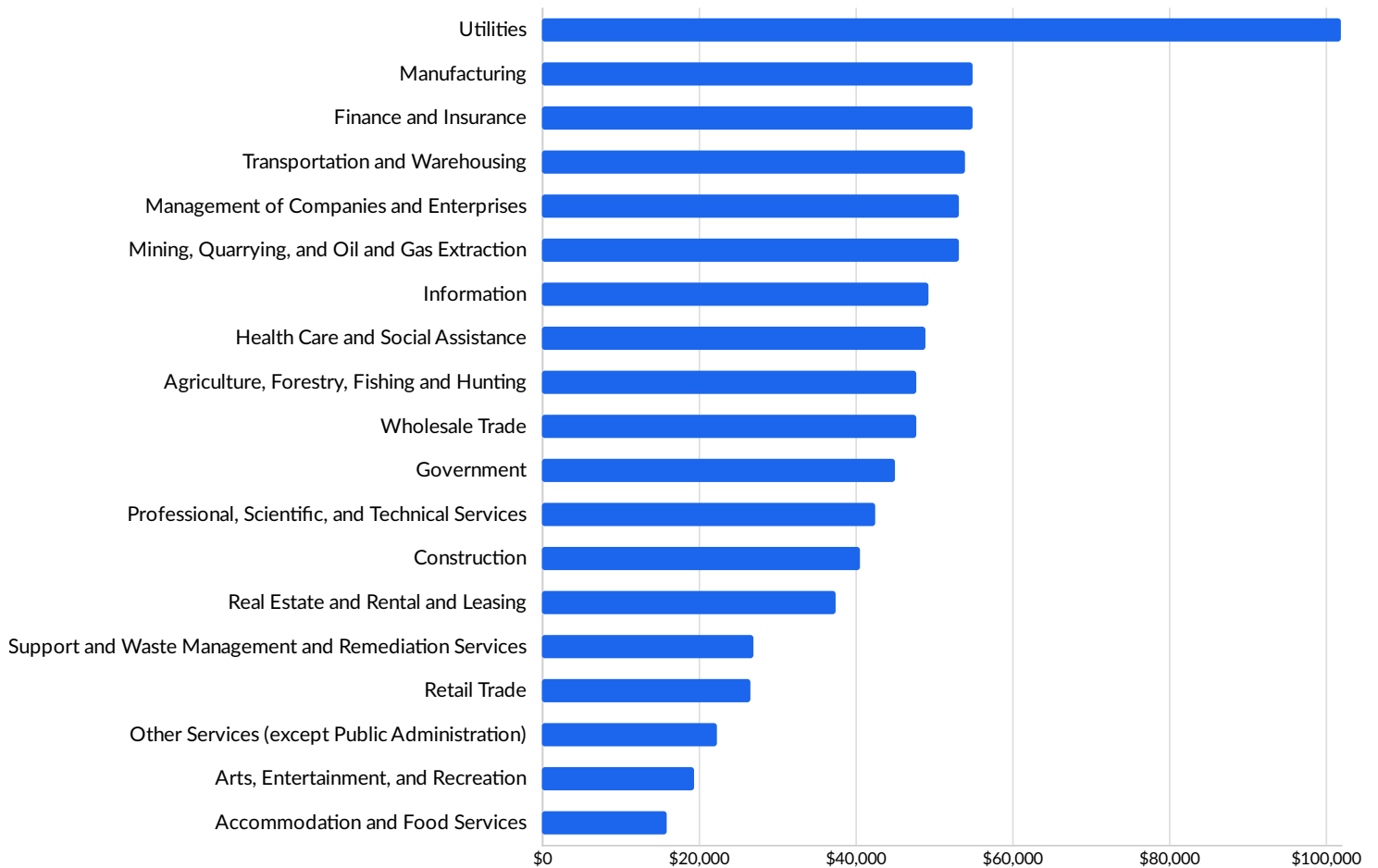
● 2018 Gross Regional Product



## Industry Characteristics - Cont.

### Top Industry Earnings

● 2018 Earnings Per Worker



## Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	2,065	1,855	-210	-10%	1.60	\$45,123	\$98.97M
Health Care and Social Assistance	1,262	1,279	17	+1%	1.31	\$48,886	\$71.49M
Retail Trade	1,109	1,035	-74	-7%	1.33	\$26,550	\$47.02M
Manufacturing	509	581	72	+14%	0.96	\$55,023	\$44.71M
Accommodation and Food Services	476	450	-26	-5%	0.68	\$15,960	\$12.06M
Other Services (except Public Administration)	452	403	-49	-11%	1.10	\$22,424	\$13.40M
Construction	314	306	-8	-3%	0.71	\$40,625	\$18.17M
Administrative and Support and Waste Management and Remediation Services	300	289	-11	-4%	0.60	\$26,920	\$12.78M
Transportation and Warehousing	295	264	-31	-11%	0.95	\$54,076	\$20.55M
Management of Companies and Enterprises	108	250	142	+131%	2.27	\$53,282	\$14.54M
Wholesale Trade	246	238	-8	-3%	0.84	\$47,715	\$51.10M
Finance and Insurance	245	213	-32	-13%	0.69	\$54,945	\$25.70M
Professional, Scientific, and Technical Services	288	141	-147	-51%	0.28	\$42,519	\$9.35M
Agriculture, Forestry, Fishing and Hunting	138	122	-16	-12%	1.35	\$47,827	\$14.50M
Mining, Quarrying, and Oil and Gas Extraction	102	71	-31	-30%	2.21	\$53,210	\$64.66M
Real Estate and Rental and Leasing	83	69	-14	-17%	0.53	\$37,525	\$8.11M
Utilities	63	68	5	+8%	2.56	\$101,986	\$27.41M
Information	47	43	-4	-9%	0.30	\$49,292	\$8.05M
Arts, Entertainment, and Recreation	37	24	-13	-35%	0.18	\$19,371	\$1.45M



## Business Characteristics

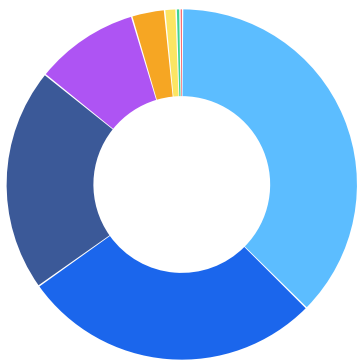
### 1,024 Companies Employ Your Workers

Online profiles for your workers mention 1,024 companies as employers, with the top 10 appearing below. In the last 12 months, 558 companies in Ouachita County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Lockheed Martin Corporation	109 <div></div>	Uber Technologies, Inc.	430 <div></div>
Aerojet Rocketdyne Holdings, In...	61 <div></div>	Lockheed Martin Corporation	338 <div></div>
Ouachita County Medical Center	51 <div></div>	Aerojet Rocketdyne Holdings, In...	271 <div></div>
Southern Arkansas University	46 <div></div>	CRST International, Inc.	189 <div></div>
Arkansas Department of Parks a...	26 <div></div>	USA Truck, Inc.	102 <div></div>
Camden Fairview Public School ...	26 <div></div>	Travelers Healthcare	95 <div></div>
Wal-Mart Stores, Inc.	23 <div></div>	Esterline Technologies Corporat...	91 <div></div>
Esterline Technologies Corporat...	22 <div></div>	Teach For America, Inc.	85 <div></div>
General Dynamics Corporation	22 <div></div>	Dollar General Corporation	66 <div></div>
Spectra Technologies LLC	22 <div></div>	U. S. Xpress, Inc.	58 <div></div>

## Business Characteristics - Cont.

### Business Size

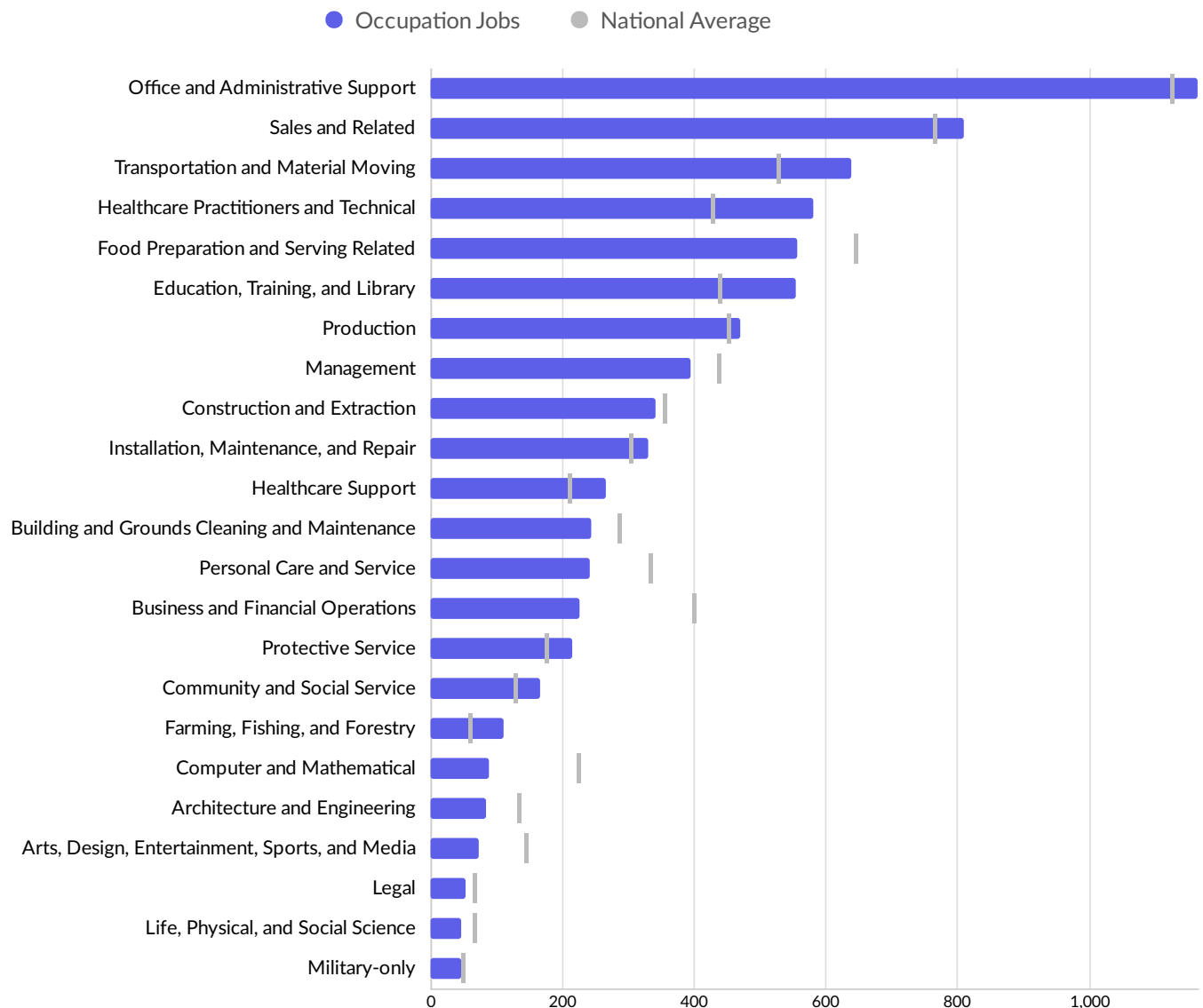


	Percentage	Business Count
1 to 4 employees	37.4%	319
5 to 9 employees	27.8%	237
10 to 19 employees	20.6%	176
20 to 49 employees	9.6%	82
50 to 99 employees	3.0%	26
100 to 249 employees	1.1%	9
250 to 499 employees	0.4%	3
500+ employees	0.2%	2

*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

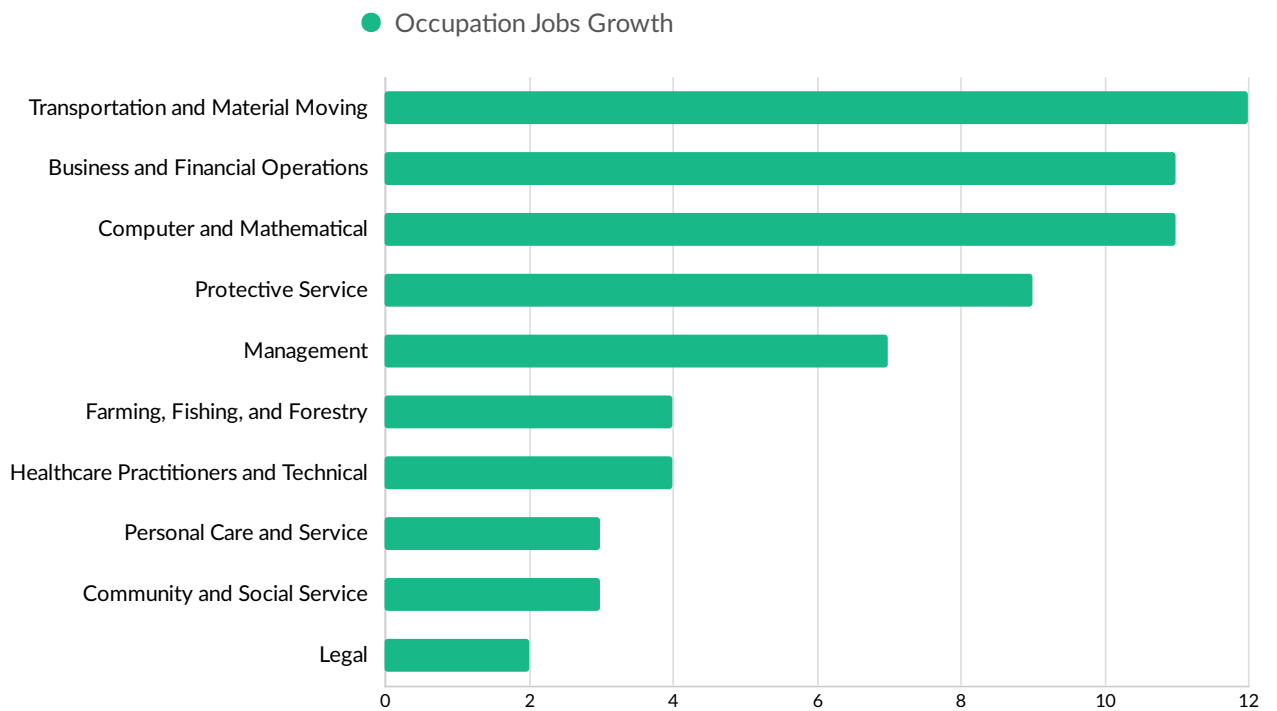
# Workforce Characteristics

## Largest Occupations



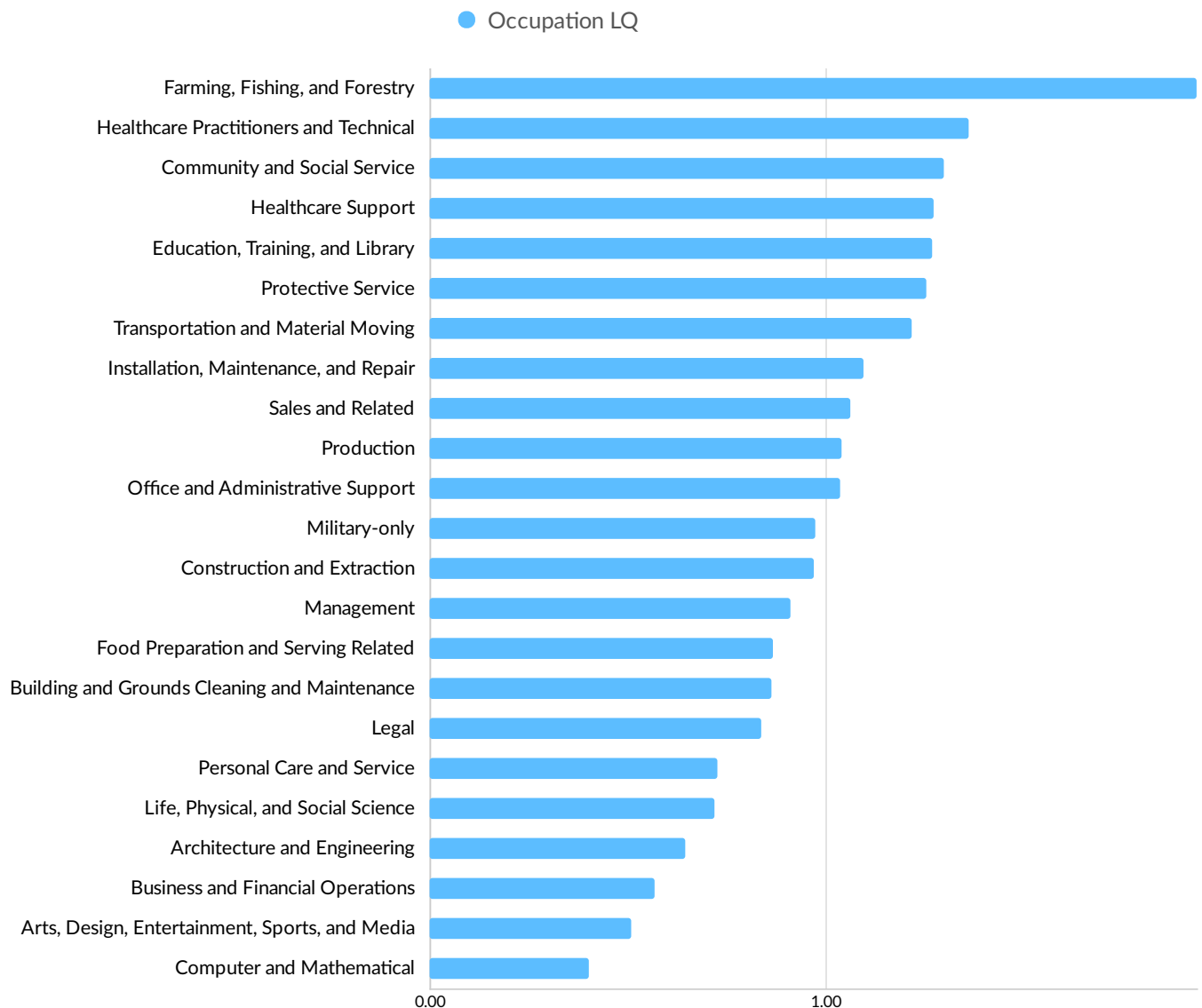
## Workforce Characteristics - Cont.

### Top Growing Occupations



## Workforce Characteristics - Cont.

### Top Occupation LQ



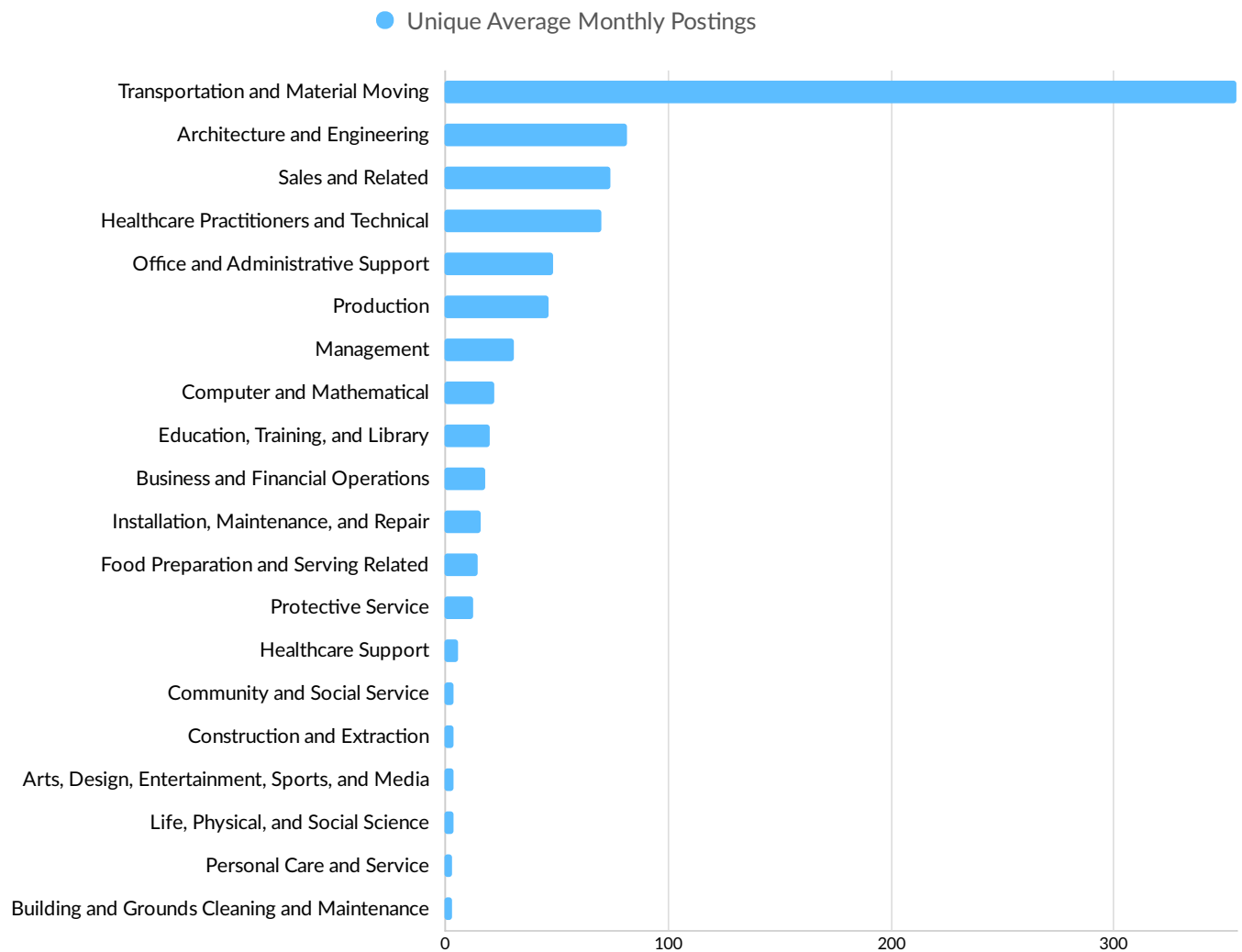
## Workforce Characteristics - Cont.

### Top Occupation Earnings



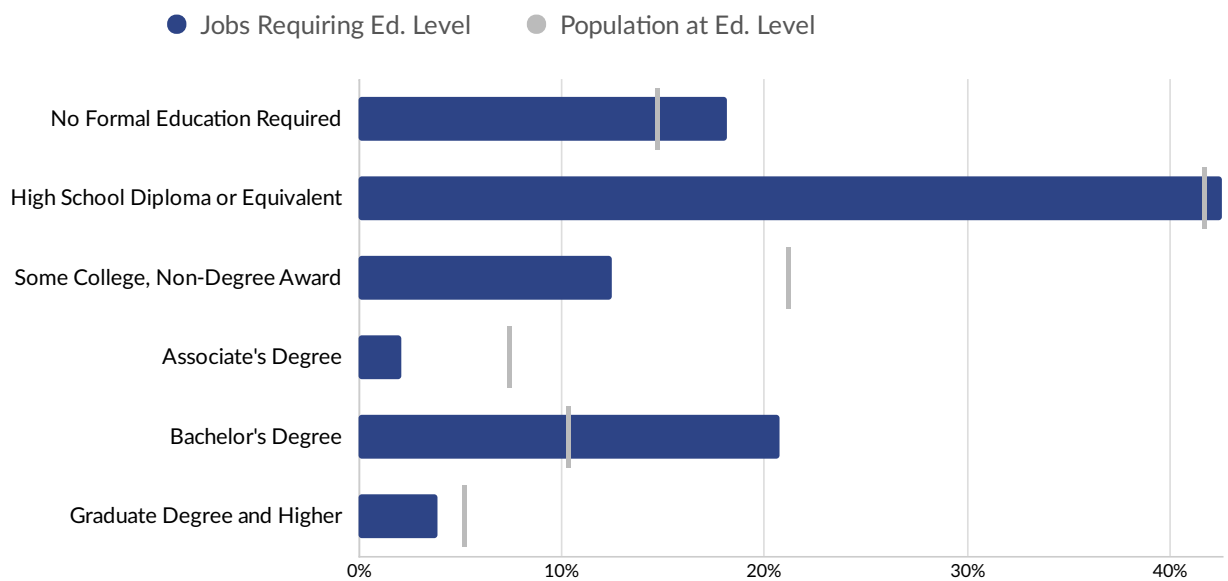
## Workforce Characteristics - Cont.

### Top Posted Occupations



## Workforce Characteristics - Cont.

### Underemployment





## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	1,240	1,165	-75	-6%	1.04	\$12.58	49
Sales and Related	889	810	-79	-9%	1.06	\$9.50	74
Transportation and Material Moving	628	640	12	+2%	1.22	\$12.32	355
Healthcare Practitioners and Technical	577	581	4	+1%	1.36	\$21.00	71
Food Preparation and Serving Related	600	558	-42	-7%	0.87	\$9.09	15
Education, Training, and Library	676	555	-121	-18%	1.27	\$18.45	21
Production	478	470	-8	-2%	1.04	\$14.42	47
Management	389	396	7	+2%	0.91	\$26.78	31
Construction and Extraction	364	342	-22	-6%	0.97	\$15.25	4
Installation, Maintenance, and Repair	340	331	-9	-3%	1.10	\$16.75	16
Healthcare Support	288	266	-22	-8%	1.27	\$10.51	6
Building and Grounds Cleaning and Maintenance	287	244	-43	-15%	0.86	\$9.27	3
Personal Care and Service	238	241	3	+1%	0.73	\$9.67	4
Business and Financial Operations	215	226	11	+5%	0.57	\$22.36	18
Protective Service	207	216	9	+4%	1.25	\$15.22	13
Community and Social Service	163	166	3	+2%	1.30	\$15.38	4
Farming, Fishing, and Forestry	107	111	4	+4%	1.94	\$17.25	0
Computer and Mathematical	79	90	11	+14%	0.40	\$23.78	22

## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Architecture and Engineering	97	84	-13	-13%	0.64	\$31.20	82
Arts, Design, Entertainment, Sports, and Media	116	72	-44	-38%	0.51	\$12.71	4
Legal	51	53	2	+4%	0.84	\$16.92	0
Life, Physical, and Social Science	62	46	-16	-26%	0.72	\$23.92	4
Military-only	59	46	-13	-22%	0.97	\$15.88	0

## Educational Pipeline

In 2017, there were 918 graduates in Ouachita County, AR. This pipeline has grown by 15% over the last 5 years. The highest share of these graduates come from Criminal Justice/Police Science, Fire Science/Fire-fighting, and Nursing Assistant/Aide and Patient Care Assistant/Aide.

