



Nevada County, AR

Arkansas Department of Workforce Services



POB 2981
Little Rock, Arkansas 72203

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Economy Overview

8,203

Population (2018)

Population **decreased by 570** over the last 5 years and is projected to **decrease by 396** over the next 5 years.

2,713

Total Regional Employment

Jobs **decreased by 33** over the last 5 years but are projected to **grow by 40** over the next 5 years.

\$37.0K

Median Household Income (2017)

Median household income is **\$20.7K below** the national median household income of \$57.7K.

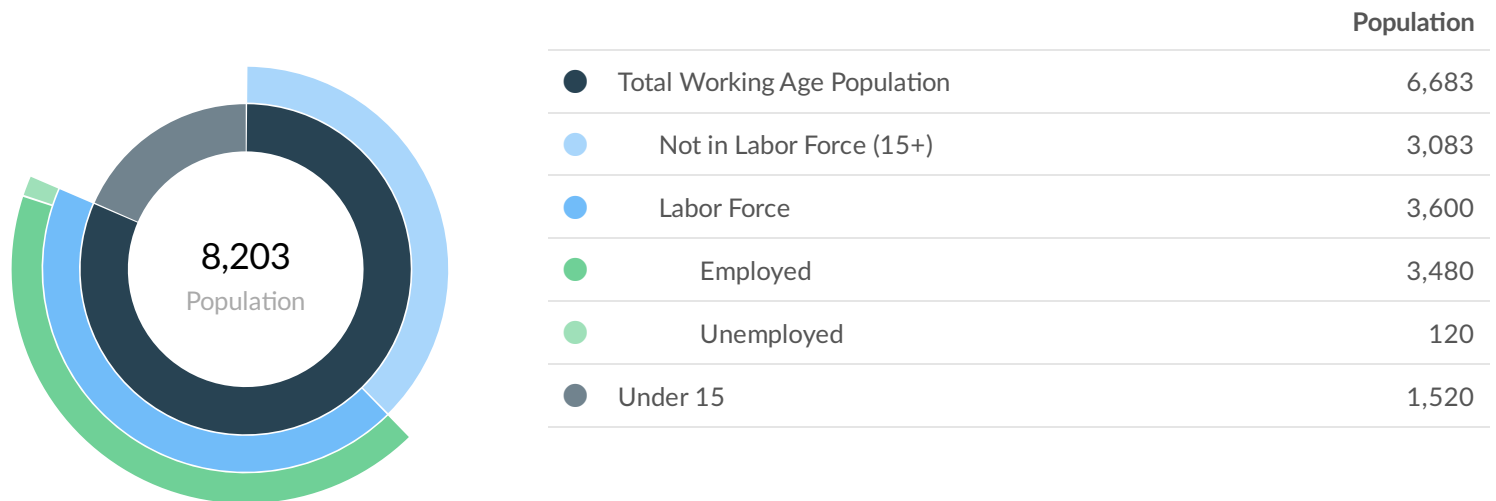
Takeaways

- As of 2018 the region's population **declined by 6.5%** since 2013, falling by 570. Population is expected to **decrease by 4.8%** between 2018 and 2023, losing 396.
- From 2013 to 2018, jobs **declined by 1.2%** in Nevada County, AR from 2,746 to **2,713**. This change **fell short of the national growth rate of 8.2% by 9.4%**. As the number of jobs declined, the **labor force participation rate increased from 53.8% to 53.9% between 2013 and 2018**.
- Concerning educational attainment, **9.2% of Nevada County, AR residents possess a Bachelor's Degree** (9.4% below the national average), and **6.6% hold an Associate's Degree** (1.4% below the national average).
- The top three industries in 2018 are Rubber Product Manufacturing, Gasoline Stations, and Education and Hospitals (Local Government).

| | Population (2018) | Labor Force (2018) | Jobs (2018) | Cost of Living | GRP | Imports | Exports |
|-------------------------------------|----------------------|--------------------------|----------------|-------------------|-----------|-----------|-----------|
| Region | 8,203 | 3,600 | 2,713 | 94.4 | \$248.93M | \$488.58M | \$417.53M |
| Little Rock, AR (in Pulaski county) | 14,131 | N/A | 6,302 | 95.8 | \$654.55M | \$1.43B | \$1.78B |

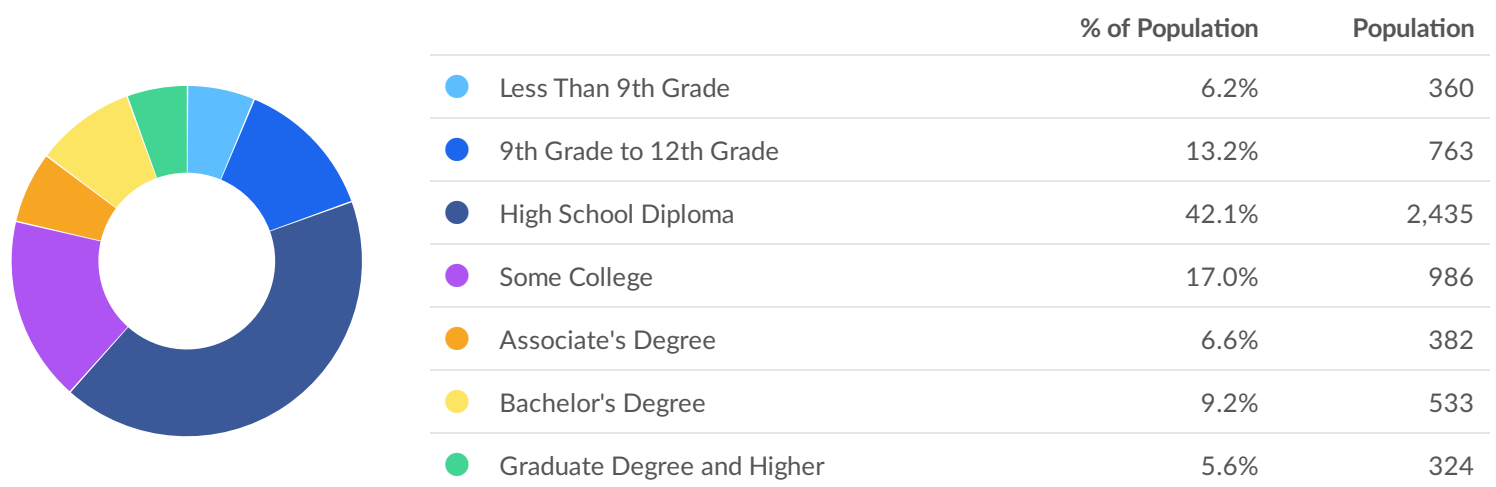
Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

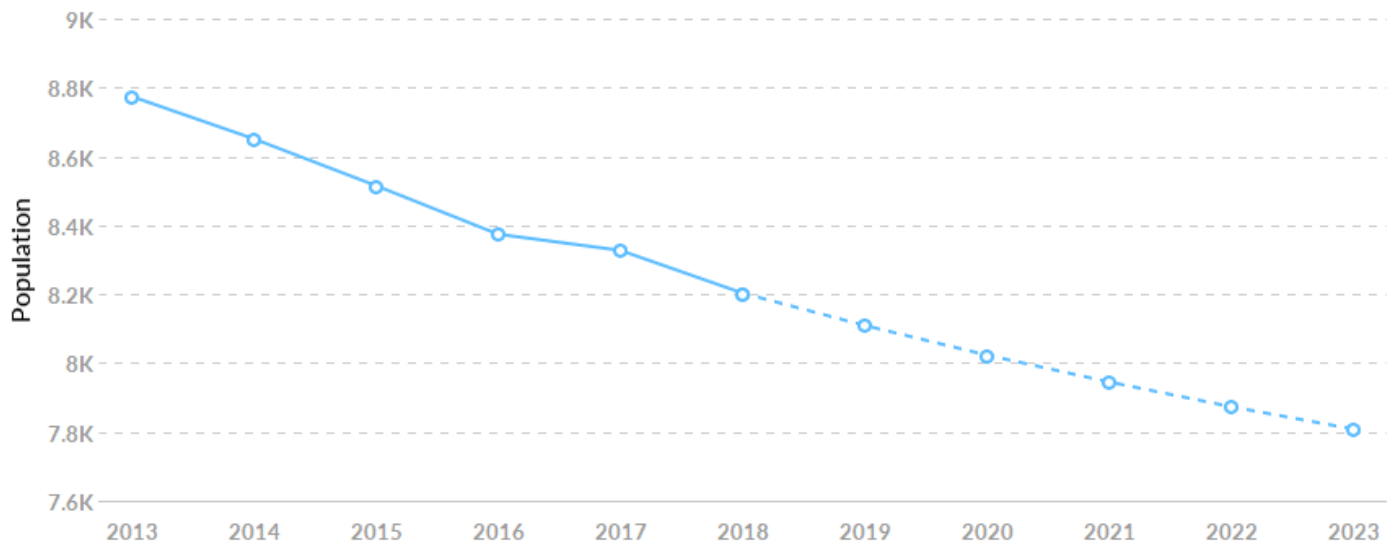
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Historic & Projected Trends

Population Trends

As of 2018 the region's population **declined by 6.5%** since 2013, falling by 570. Population is expected to **decrease by 4.8%** between 2018 and 2023, losing 396.

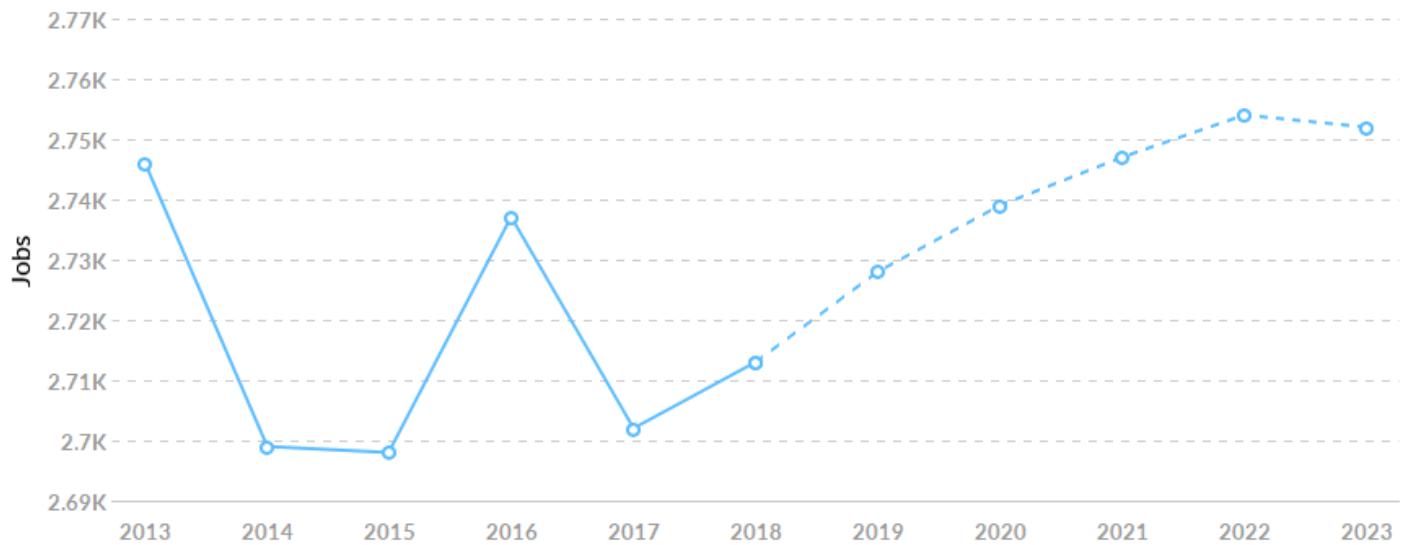


| Timeframe | Population |
|-----------|------------|
| 2013 | 8,774 |
| 2014 | 8,651 |
| 2015 | 8,515 |
| 2016 | 8,374 |
| 2017 | 8,327 |
| 2018 | 8,203 |
| 2019 | 8,109 |
| 2020 | 8,023 |
| 2021 | 7,945 |
| 2022 | 7,873 |
| 2023 | 7,808 |

Historic & Projected Trends - Cont.

Job Trends

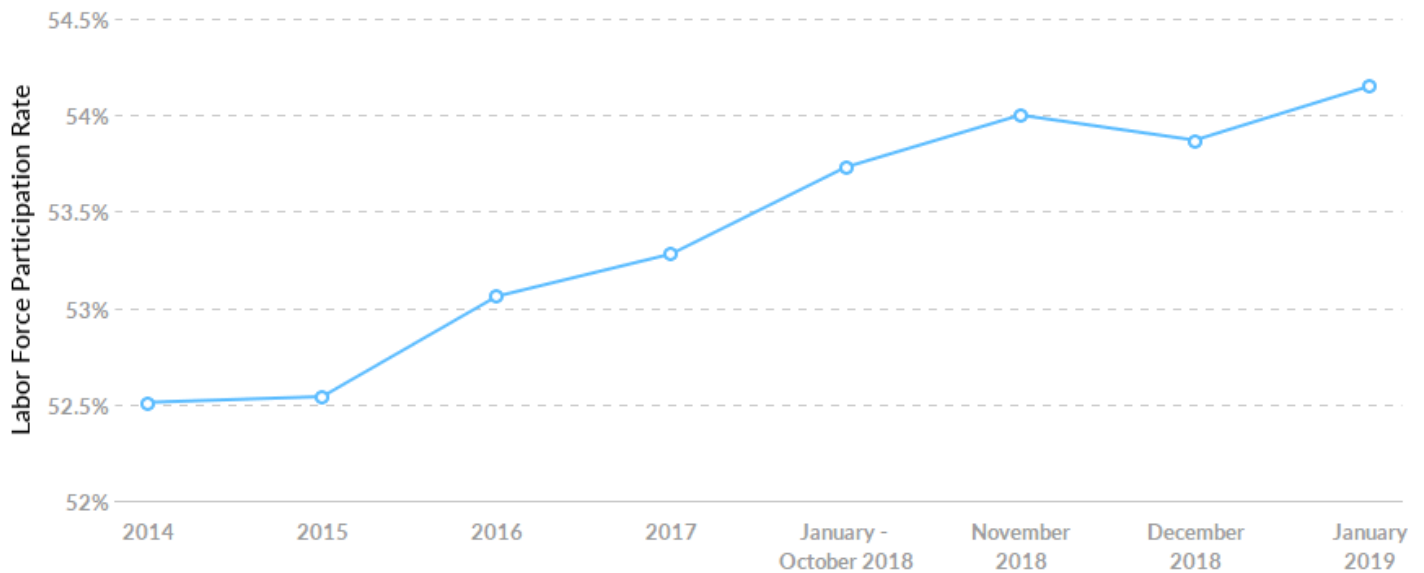
From 2013 to 2018, jobs **declined by 1.2%** in Nevada County, AR from 2,746 to **2,713**. This change **fell short of the national growth rate of 8.2% by 9.4%**.



| Timeframe | Jobs |
|-----------|-------|
| 2013 | 2,746 |
| 2014 | 2,699 |
| 2015 | 2,698 |
| 2016 | 2,737 |
| 2017 | 2,702 |
| 2018 | 2,713 |
| 2019 | 2,728 |
| 2020 | 2,739 |
| 2021 | 2,747 |
| 2022 | 2,754 |
| 2023 | 2,752 |

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

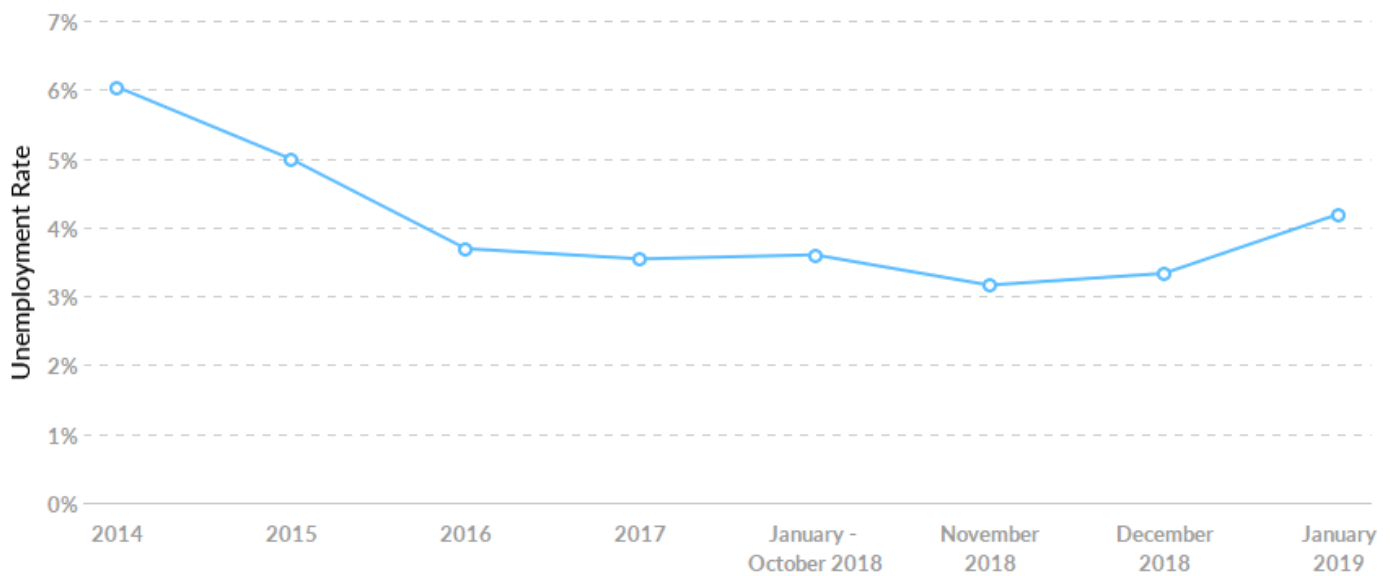


| Timeframe | Labor Force Participation Rate |
|------------------------|--------------------------------|
| 2014 | 52.51% |
| 2015 | 52.54% |
| 2016 | 53.06% |
| 2017 | 53.28% |
| January - October 2018 | 53.73% |
| November 2018 | 54.00% |
| December 2018 | 53.87% |
| January 2019 | 54.15% |

Historic & Projected Trends - Cont.

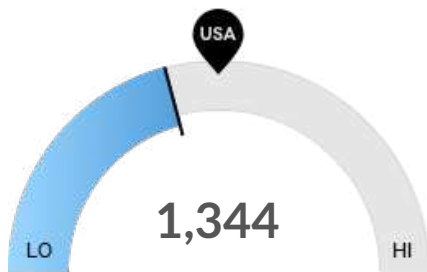
Unemployment Rate Trends

Nevada County, AR had a January 2019 unemployment rate of 4.19%, **decreasing from 6.04%** 5 years before.



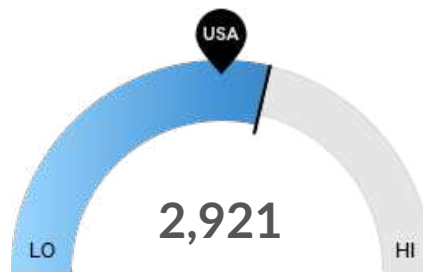
| Timeframe | Unemployment Rate |
|------------------------|-------------------|
| 2014 | 6.04% |
| 2015 | 4.99% |
| 2016 | 3.69% |
| 2017 | 3.54% |
| January - October 2018 | 3.60% |
| November 2018 | 3.16% |
| December 2018 | 3.33% |
| January 2019 | 4.19% |

Population Characteristics



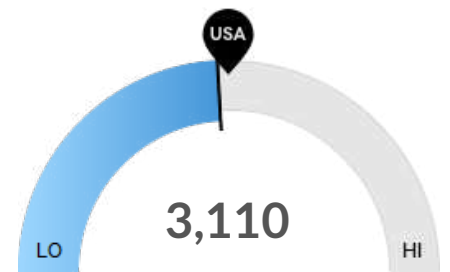
Millennials

Nevada County, AR has 1,344 millennials (ages 20-34). The national average for an area this size is 1,725.



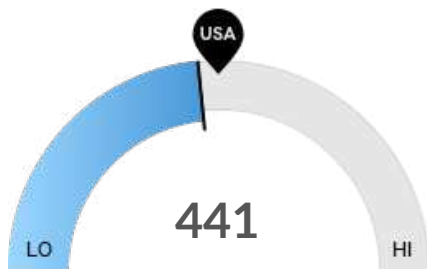
Retiring Soon

Retirement risk is high in Nevada County, AR. The national average for an area this size is 2,374 people 55 or older, while there are 2,921 here.



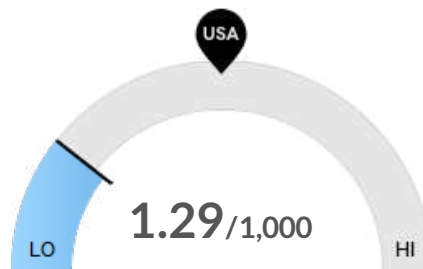
Racial Diversity

Racial diversity is about average in Nevada County, AR. The national average for an area this size is 3,270 racially diverse people, while there are 3,110 here.



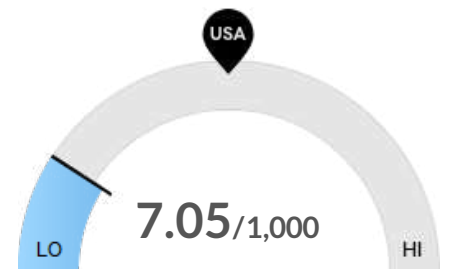
Veterans

Nevada County, AR has 441 veterans. The national average for an area this size is 484.



Violent Crime

Nevada County, AR has 1.29 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



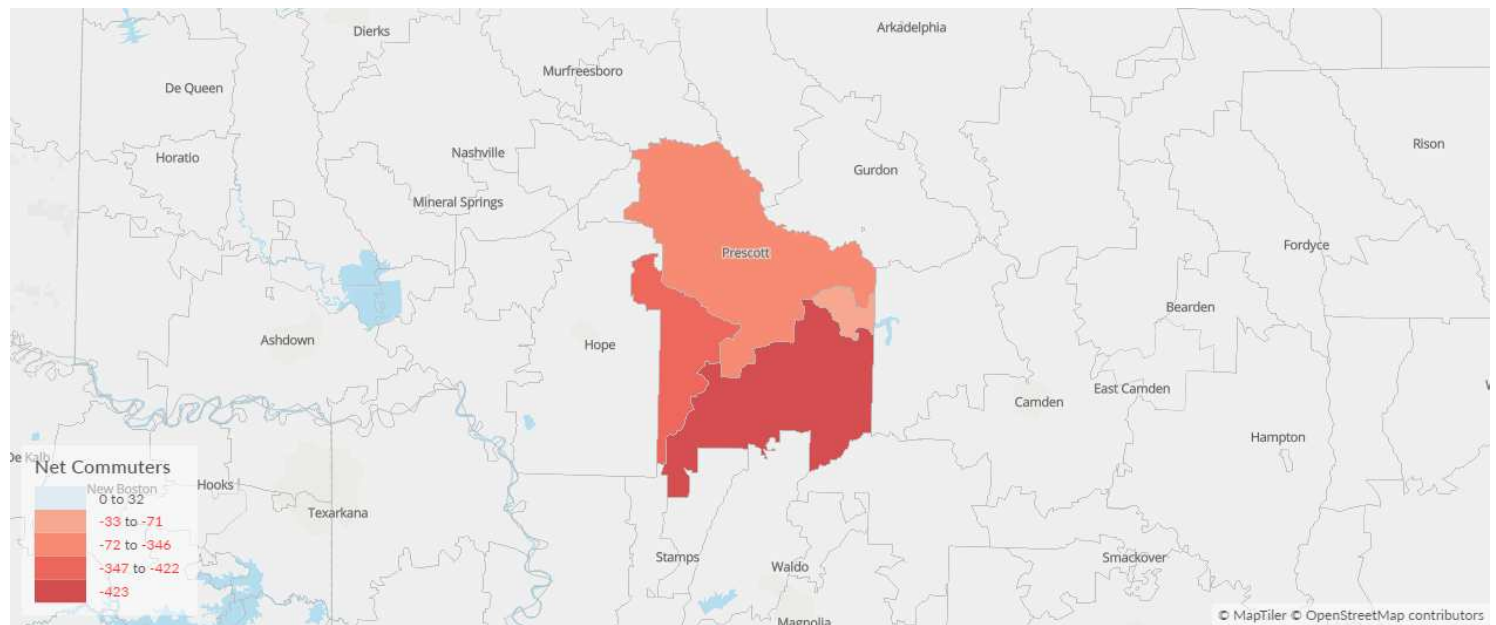
Property Crime

Nevada County, AR has 7.05 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Nevada County, AR currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

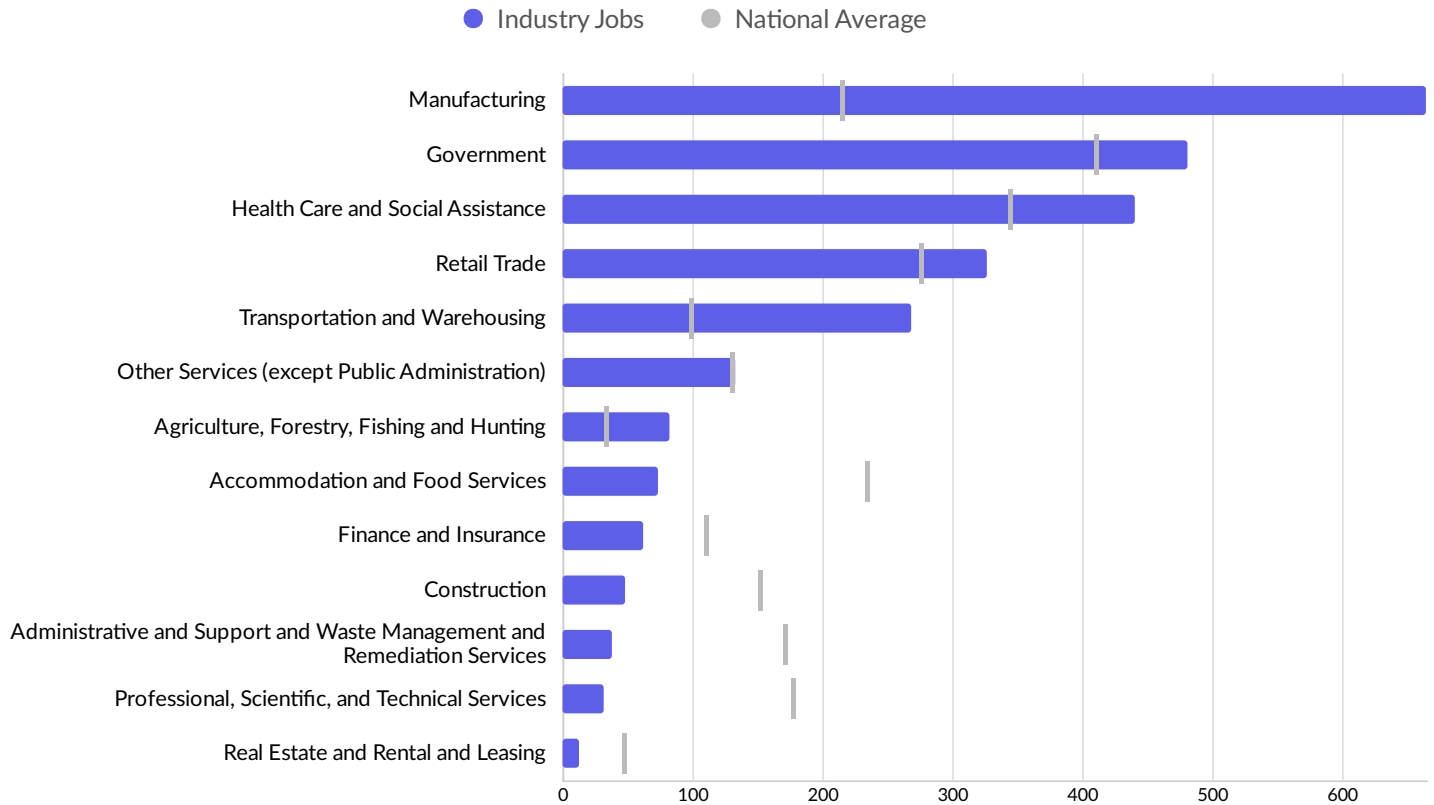
| ZIP | Name | 2018 Employment |
|-------|------------------------------|-----------------|
| 71857 | Prescott, AR (in Nevada... | 2,337 |
| 71858 | Rosston, AR (in Nevada ... | 195 |
| 71835 | Emmet, AR (in Nevada c... | 140 |
| 71864 | Willisville, AR (in Nevad... | 21 |
| 71722 | Bluff City, AR (in Nevad... | 19 |

Where Talent Lives

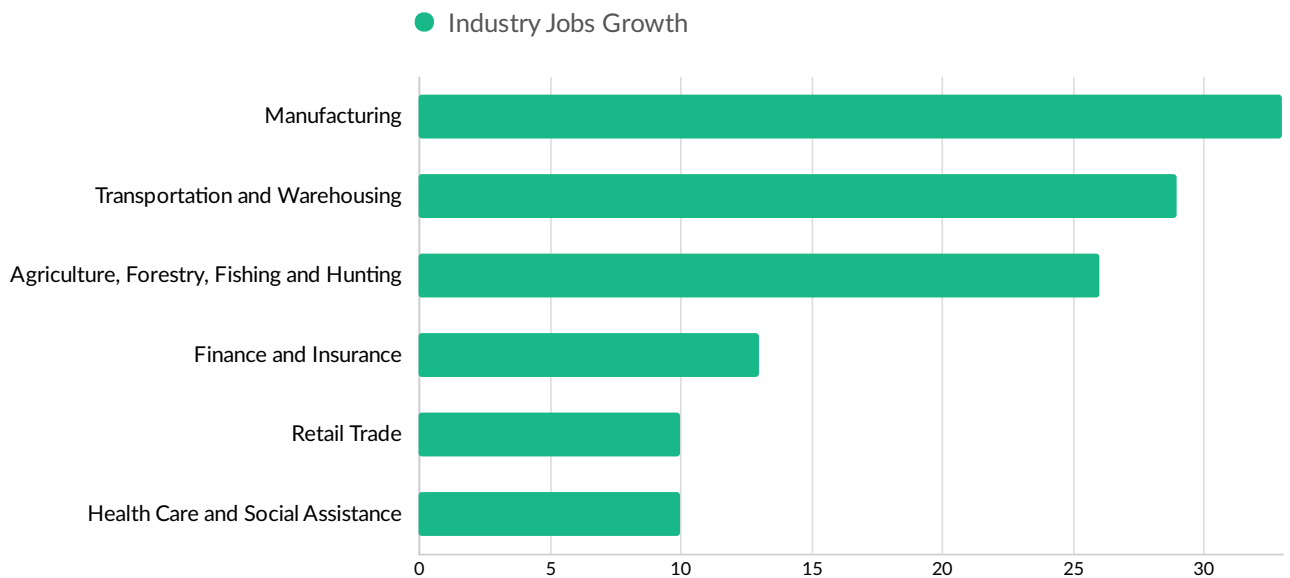
| ZIP | Name | 2018 Workers |
|-------|------------------------------|--------------|
| 71857 | Prescott, AR (in Nevada... | 2,410 |
| 71858 | Rosston, AR (in Nevada ... | 618 |
| 71835 | Emmet, AR (in Nevada c... | 486 |
| 71722 | Bluff City, AR (in Nevad... | 52 |
| 71864 | Willisville, AR (in Nevad... | 21 |

Industry Characteristics

Largest Industries

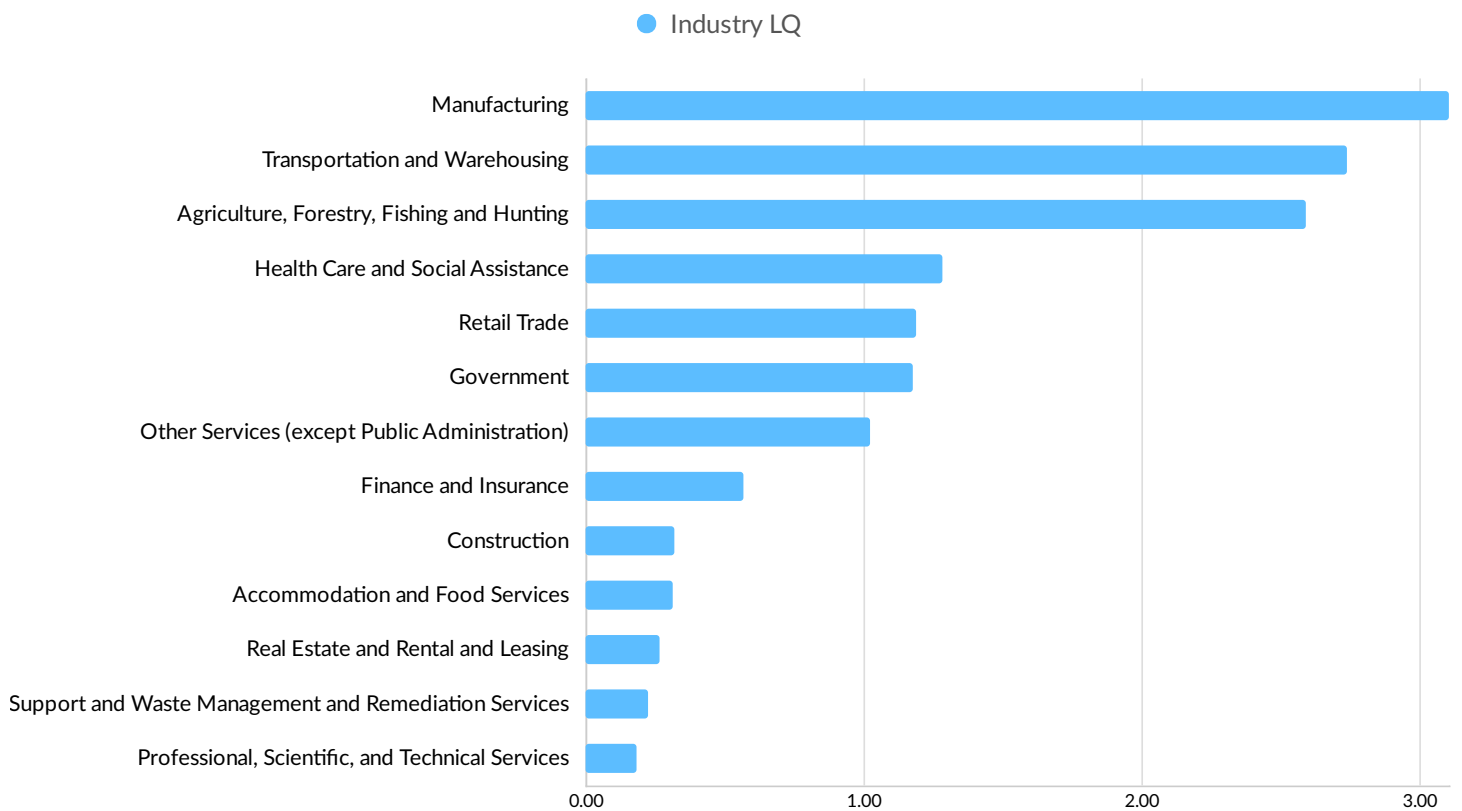


Top Growing Industries



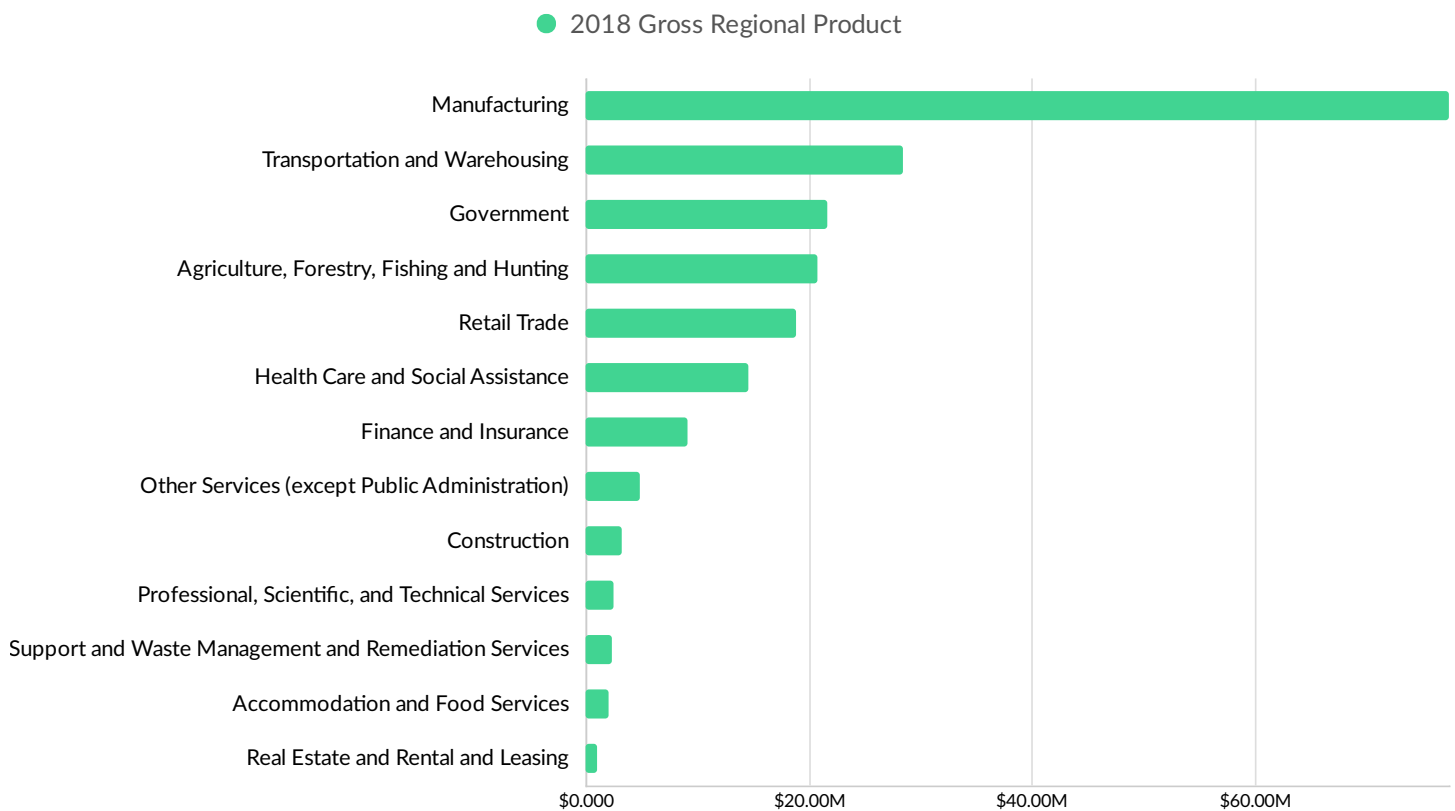
Industry Characteristics - Cont.

Top Industry LQ



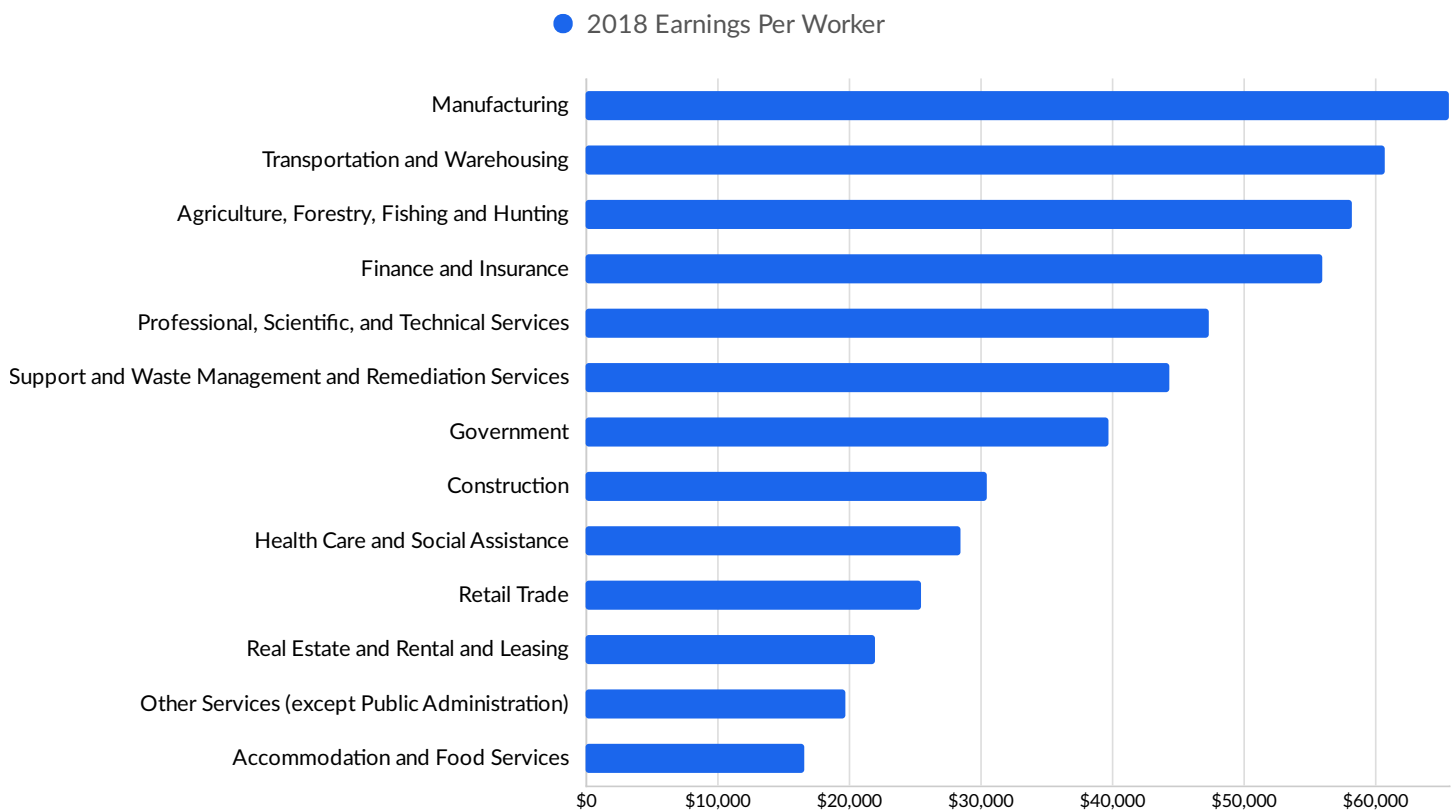
Industry Characteristics - Cont.

Top Industry GRP



Industry Characteristics - Cont.

Top Industry Earnings



Industry Characteristics - Cont.

| Industry | 2013 Jobs | 2018 Jobs | Change in Jobs | % Change in Jobs | 2018 LQ | 2018 Earnings Per Worker | 2018 GRP |
|--|--------------|--------------|----------------|------------------------|------------|-----------------------------|----------|
| Manufacturing | 631 | 664 | 33 | +5% | 3.11 | \$65,631 | \$77.48M |
| Government | 530 | 481 | -49 | -9% | 1.18 | \$39,694 | \$21.71M |
| Health Care and Social Assistance | 431 | 441 | 10 | +2% | 1.28 | \$28,559 | \$14.64M |
| Retail Trade | 317 | 327 | 10 | +3% | 1.19 | \$25,441 | \$18.95M |
| Transportation and Warehousing | 239 | 268 | 29 | +12% | 2.74 | \$60,701 | \$28.52M |
| Other Services (except Public Administration) | 163 | 133 | -30 | -18% | 1.03 | \$19,698 | \$4.88M |
| Agriculture, Forestry, Fishing and Hunting | 57 | 83 | 26 | +46% | 2.60 | \$58,289 | \$20.75M |
| Accommodation and Food Services | 88 | 74 | -14 | -16% | 0.32 | \$16,580 | \$2.05M |
| Finance and Insurance | 49 | 62 | 13 | +27% | 0.57 | \$55,987 | \$9.08M |
| Construction | 96 | 48 | -48 | -50% | 0.32 | \$30,561 | \$3.31M |
| Administrative and Support and Waste Management and Remediation Services | 42 | 39 | -3 | -7% | 0.23 | \$44,343 | \$2.33M |
| Professional, Scientific, and Technical Services | 43 | 32 | -11 | -26% | 0.18 | \$47,317 | \$2.50M |
| Real Estate and Rental and Leasing | 16 | 12 | -4 | -25% | 0.27 | \$22,000 | \$1.06M |

Business Characteristics

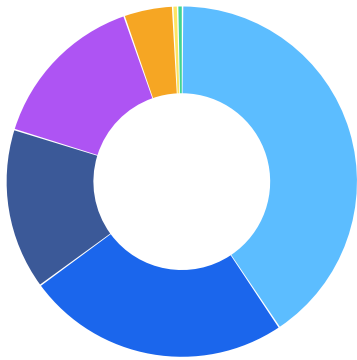
309 Companies Employ Your Workers

Online profiles for your workers mention 309 companies as employers, with the top 10 appearing below. In the last 12 months, 348 companies in Nevada County, AR posted job postings, with the top 10 appearing below.

| Top Companies | Profiles | Top Companies Posting | Unique Postings |
|------------------------------------|--|-------------------------------------|---|
| Firestone Building Products Com... | 13  | Uber Technologies, Inc. | 258  |
| Prescott School District | 12  | CRST International, Inc. | 238  |
| Arkansas Department of Parks a... | 7  | Travelcenters of America LLC | 106  |
| Tyson Foods, Inc. | 6  | Love's Travel Stops & Country St... | 83  |
| Wal-Mart Stores, Inc. | 6  | USA Truck, Inc. | 76  |
| Prescott SDA School | 5  | Koch Trucking, Inc. | 68  |
| Travelcenters of America LLC | 5  | Travelers Healthcare | 57  |
| University of Arkansas | 5  | Platinum Supplemental Insuranc... | 49  |
| Hines Trucking | 4  | Teach For America, Inc. | 49  |
| Mantas Educational Consulting | 4  | J.B. Hunt Transport Services, Inc. | 47  |

Business Characteristics - Cont.

Business Size

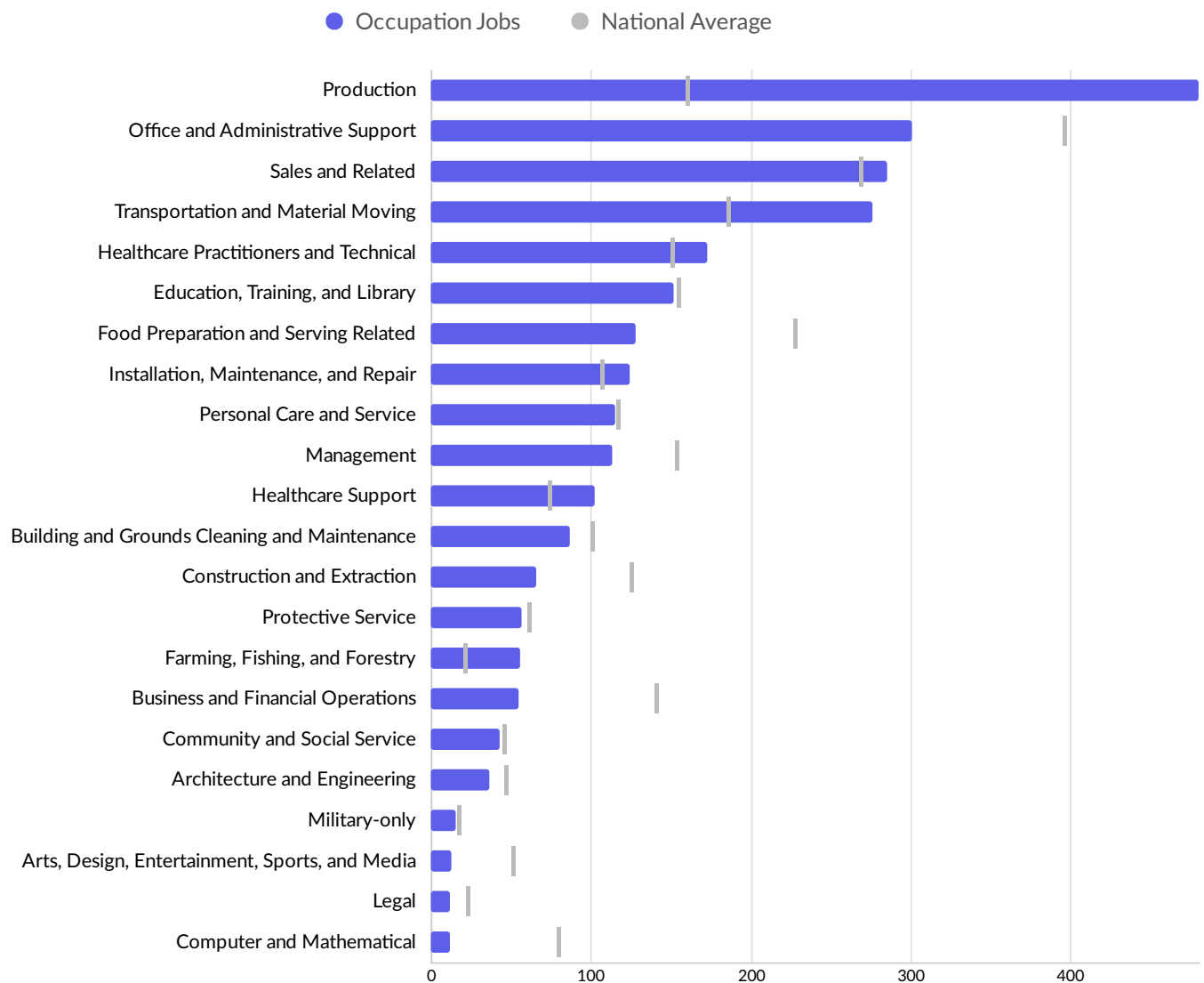


| | Percentage | Business Count |
|----------------------|------------|----------------|
| 1 to 4 employees | 40.5% | 90 |
| 5 to 9 employees | 24.3% | 54 |
| 10 to 19 employees | 14.9% | 33 |
| 20 to 49 employees | 14.9% | 33 |
| 50 to 99 employees | 4.5% | 10 |
| 100 to 249 employees | 0.5% | 1 |
| 250 to 499 employees | 0.5% | 1 |

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

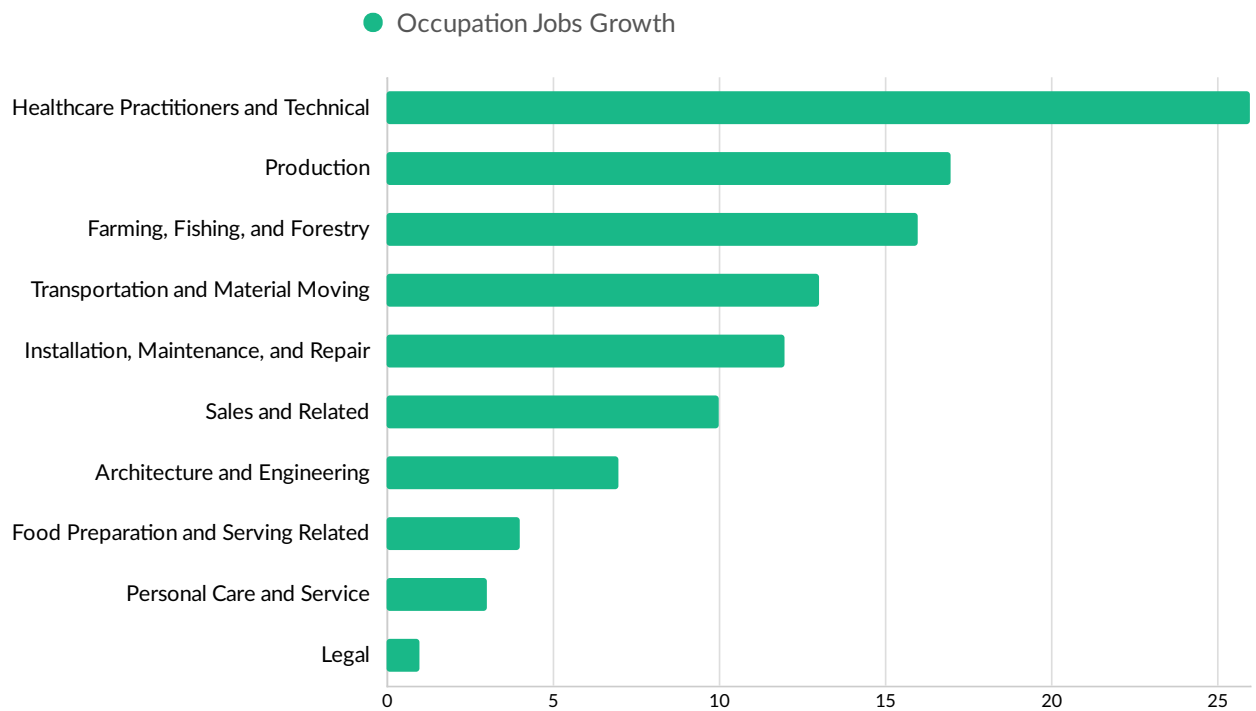
Workforce Characteristics

Largest Occupations



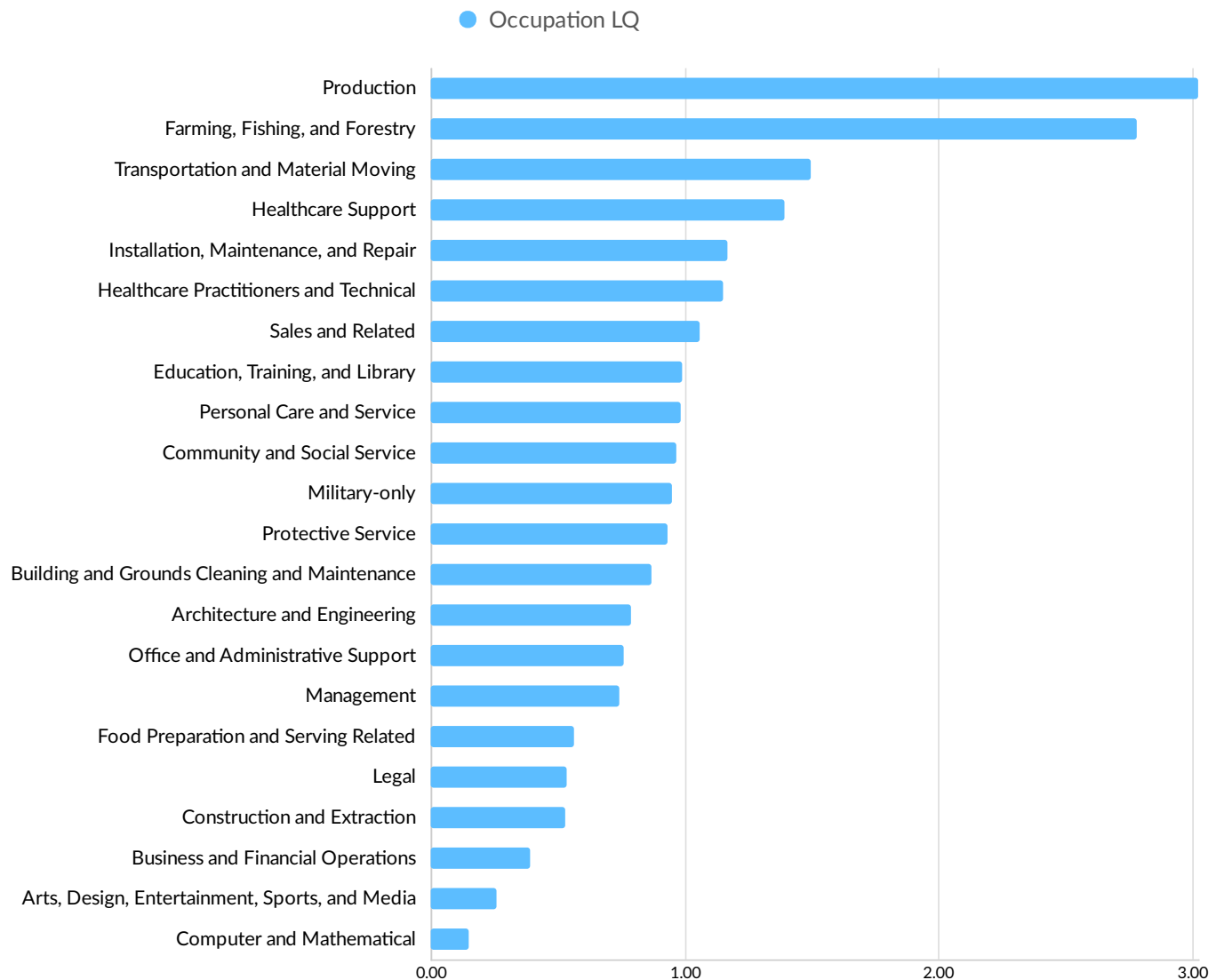
Workforce Characteristics - Cont.

Top Growing Occupations



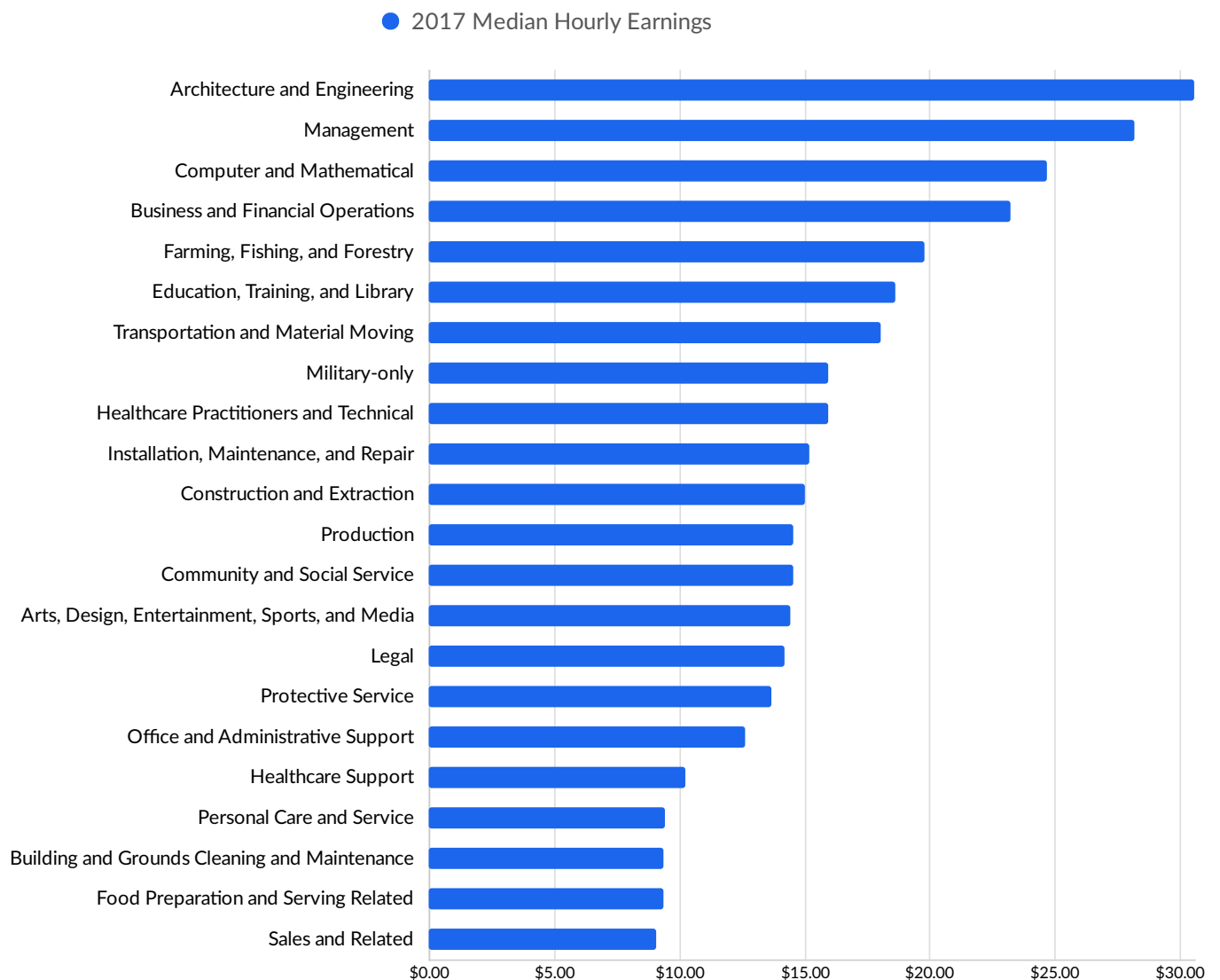
Workforce Characteristics - Cont.

Top Occupation LQ



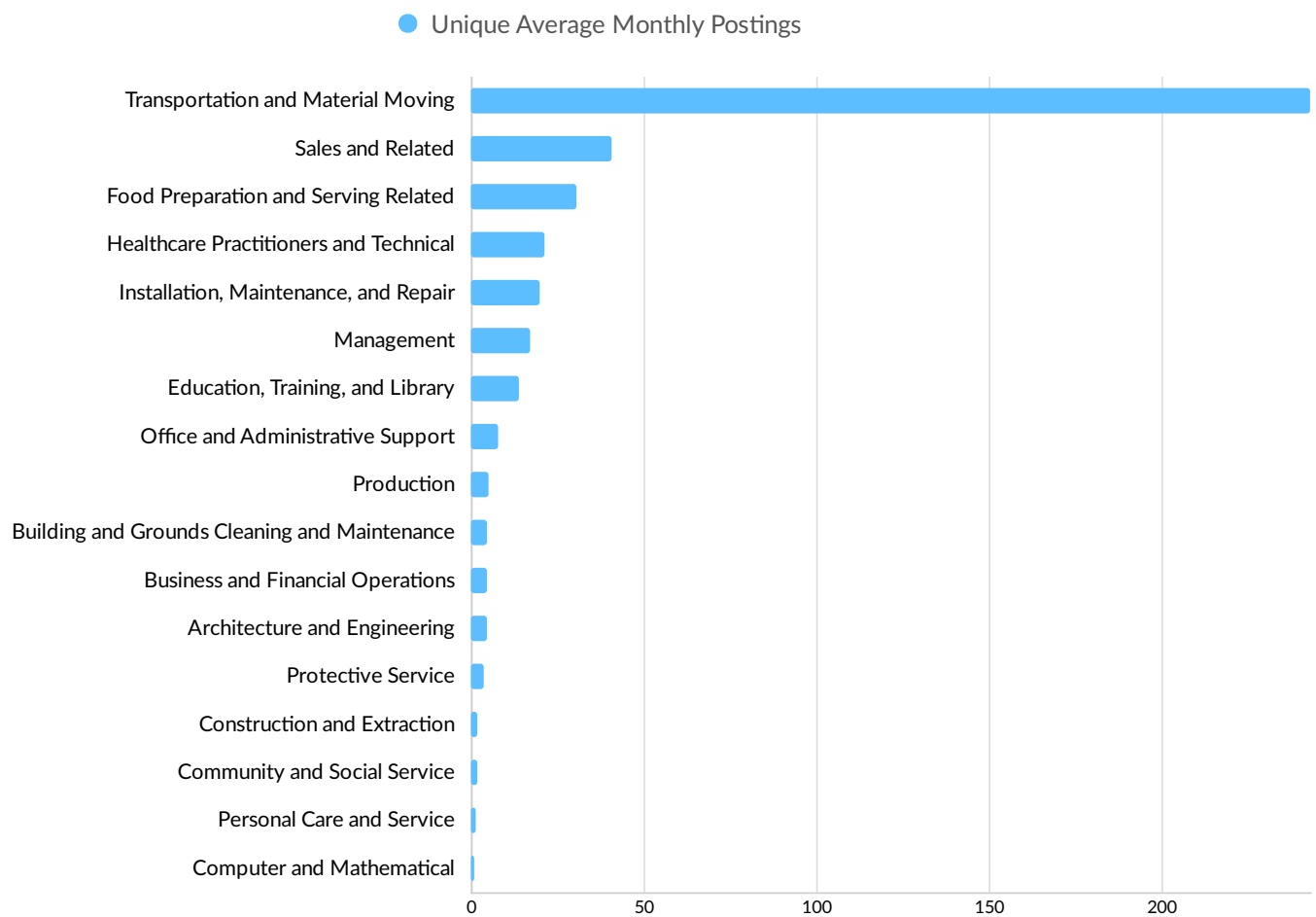
Workforce Characteristics - Cont.

Top Occupation Earnings



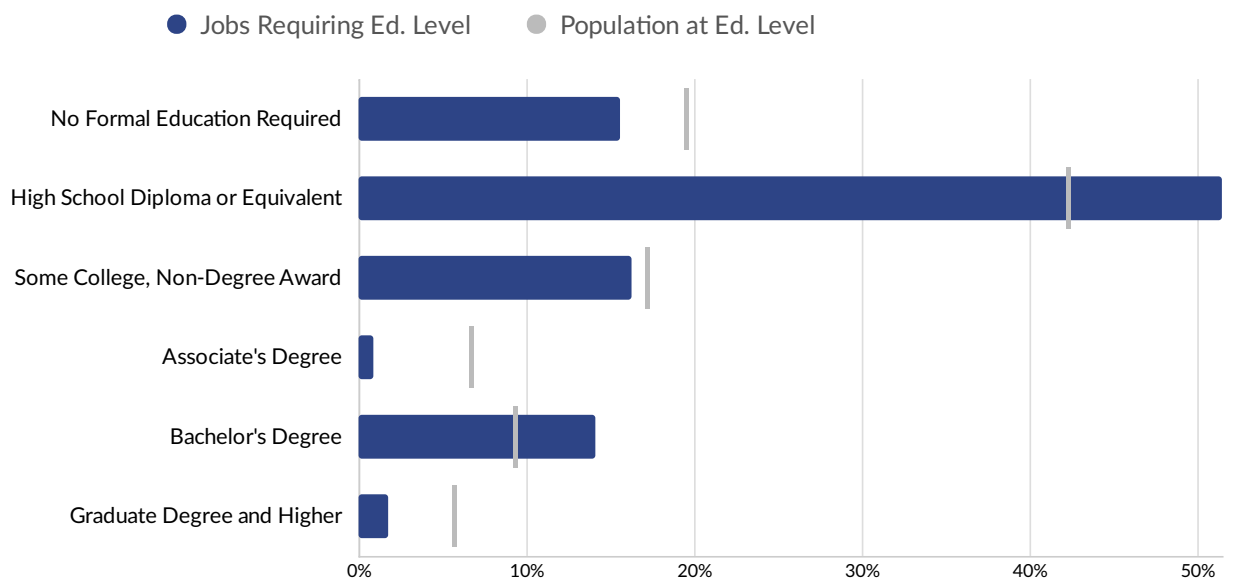
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

| Occupation | 2013 Jobs | 2018 Jobs | Change in Jobs | % Change in Jobs | 2018 LQ | 2017 Median Hourly Earnings | May 2018 - Apr 2019 Unique Average Monthly Postings |
|---|-----------|-----------|----------------|------------------|---------|-----------------------------|---|
| Production | 463 | 480 | 17 | +4% | 3.02 | \$14.55 | 5 |
| Office and Administrative Support | 323 | 301 | -22 | -7% | 0.76 | \$12.66 | 8 |
| Sales and Related | 275 | 285 | 10 | +4% | 1.06 | \$9.11 | 41 |
| Transportation and Material Moving | 263 | 276 | 13 | +5% | 1.50 | \$18.05 | 243 |
| Healthcare Practitioners and Technical | 147 | 173 | 26 | +18% | 1.15 | \$15.93 | 21 |
| Education, Training, and Library | 176 | 152 | -24 | -14% | 0.99 | \$18.64 | 14 |
| Food Preparation and Serving Related | 124 | 128 | 4 | +3% | 0.56 | \$9.38 | 31 |
| Installation, Maintenance, and Repair | 112 | 124 | 12 | +11% | 1.17 | \$15.17 | 20 |
| Personal Care and Service | 112 | 115 | 3 | +3% | 0.99 | \$9.44 | 1 |
| Management | 121 | 113 | -8 | -7% | 0.74 | \$28.16 | 17 |
| Healthcare Support | 116 | 102 | -14 | -12% | 1.39 | \$10.27 | 1 |
| Building and Grounds Cleaning and Maintenance | 93 | 87 | -6 | -6% | 0.87 | \$9.38 | 5 |
| Construction and Extraction | 100 | 66 | -34 | -34% | 0.53 | \$15.00 | 2 |
| Protective Service | 63 | 57 | -6 | -10% | 0.93 | \$13.70 | 4 |
| Farming, Fishing, and Forestry | 40 | 56 | 16 | +40% | 2.78 | \$19.78 | 0 |
| Business and Financial Operations | 57 | 55 | -2 | -4% | 0.39 | \$23.22 | 5 |
| Community and Social Service | 61 | 43 | -18 | -30% | 0.97 | \$14.53 | 2 |
| Architecture and Engineering | 29 | 36 | 7 | +24% | 0.79 | \$30.57 | 5 |

Workforce Characteristics - Cont.

| Occupation | 2013 Jobs | 2018 Jobs | Change in Jobs | % Change in Jobs | 2018 LQ | 2017 Median Hourly Earnings | May 2018 - Apr 2019 Unique Average Monthly Postings |
|--|--------------|--------------|----------------|------------------------|------------|--------------------------------|---|
| Military-only | 21 | 16 | -5 | -24% | 0.95 | \$15.95 | 0 |
| Arts, Design, Entertainment, Sports, and Media | 19 | 13 | -6 | -32% | 0.26 | \$14.45 | 0 |
| Legal | 11 | 12 | 1 | +9% | 0.54 | \$14.20 | 0 |
| Computer and Mathematical | 12 | 12 | 0 | 0% | 0.15 | \$24.70 | 1 |

Educational Pipeline

Over the last 5 years, no schools in Nevada County, AR produced graduates.