



Montgomery County, AR

Arkansas Department of Workforce Services



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Little Rock, Arkansas 72203

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Economy Overview

8,837

Population (2018)

Population **decreased by 412** over the last 5 years and is projected to **decrease by 251** over the next 5 years.

1,744

Total Regional Employment

Jobs **decreased by 244** over the last 5 years but are projected to **grow by 41** over the next 5 years.

\$35.3K

Median Household Income (2017)

Median household income is **\$22.4K below** the national median household income of \$57.7K.

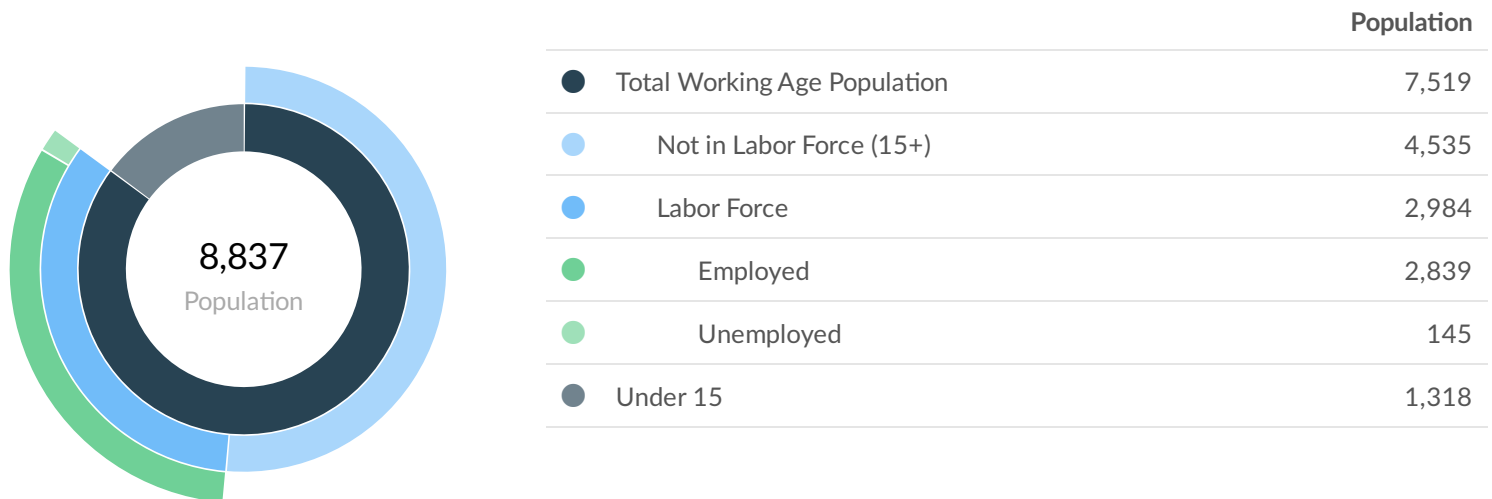
Takeaways

- As of 2018 the region's population **declined by 4.5%** since 2013, falling by 412. Population is expected to **decrease by 2.8%** between 2018 and 2023, losing 251.
- From 2013 to 2018, jobs **declined by 12.3%** in Montgomery County, AR from 1,988 to **1,744**. This change **fell short of the national growth rate of 8.2% by 20.5%**. As the number of jobs declined, the **labor force participation rate decreased from 44.7% to 39.7% between 2013 and 2018**.
- Concerning educational attainment, **6.9% of Montgomery County, AR residents possess a Bachelor's Degree** (11.7% below the national average), and **9.3% hold an Associate's Degree** (1.3% above the national average).
- The top three industries in 2018 are Education and Hospitals (Local Government), Local Government, Excluding Education and Hospitals, and Restaurants and Other Eating Places.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	8,837	2,984	1,744	89.6	\$154.71M	\$342.47M	\$199.71M
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

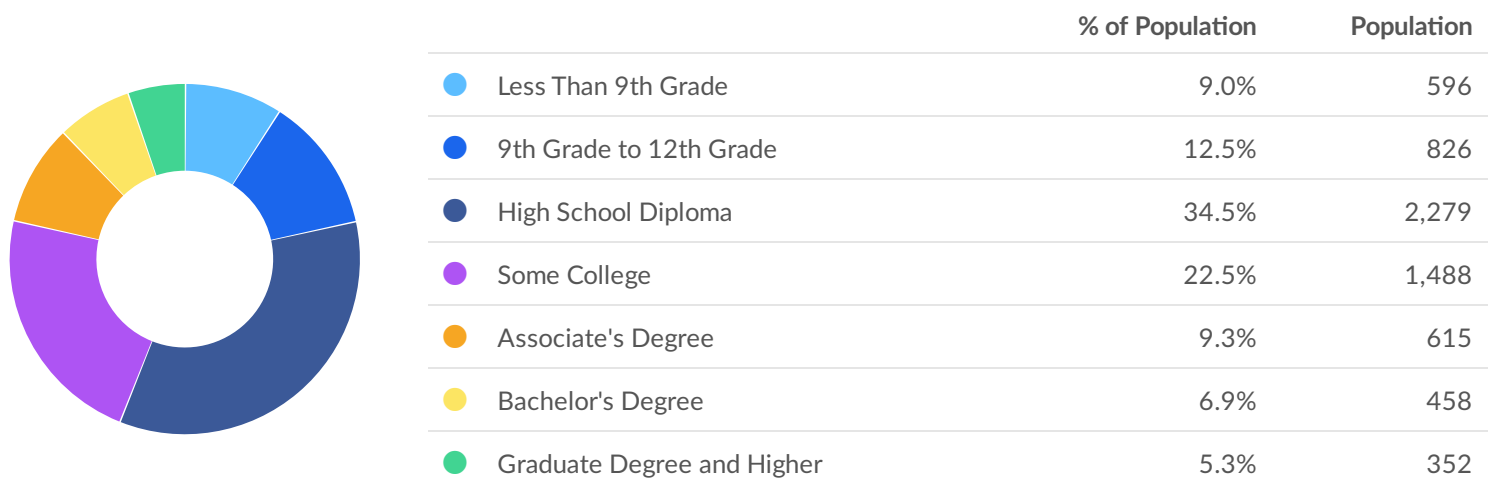
Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

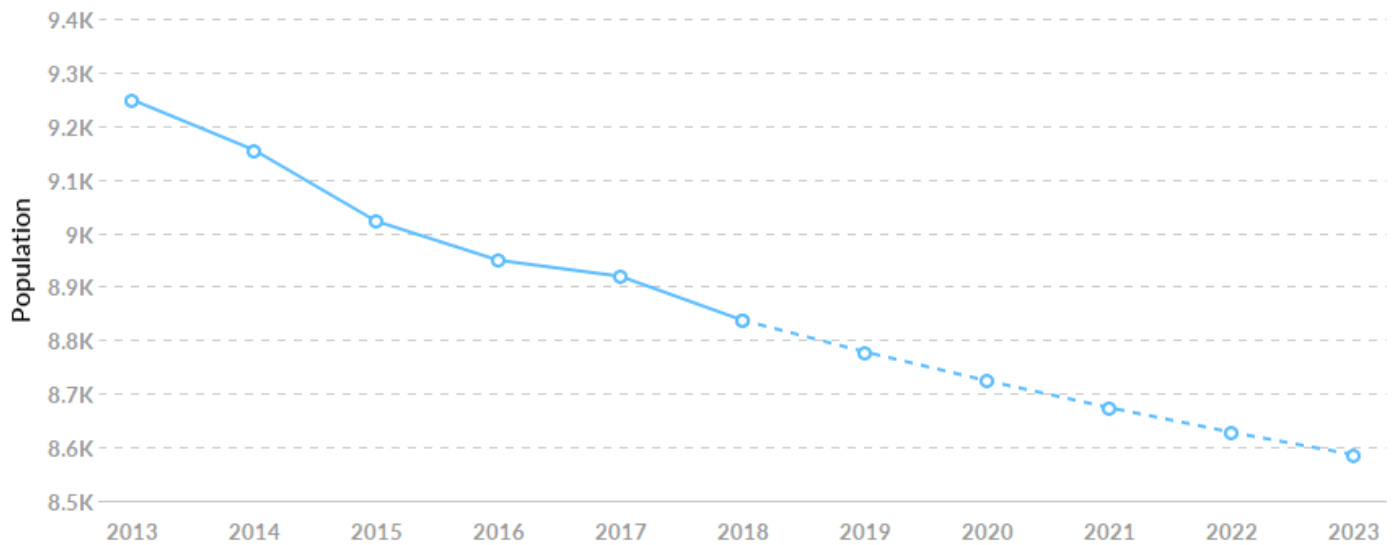
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Historic & Projected Trends

Population Trends

As of 2018 the region's population **declined by 4.5%** since 2013, falling by 412. Population is expected to **decrease by 2.8%** between 2018 and 2023, losing 251.

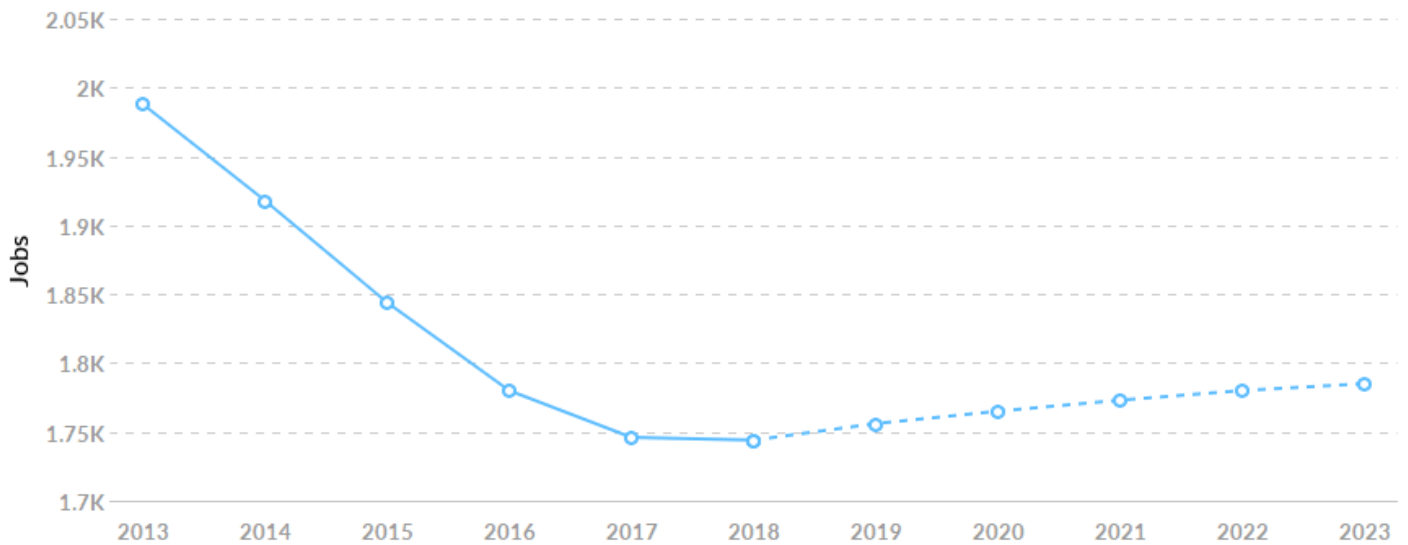


Timeframe	Population
2013	9,249
2014	9,155
2015	9,022
2016	8,949
2017	8,919
2018	8,837
2019	8,778
2020	8,724
2021	8,674
2022	8,628
2023	8,586

Historic & Projected Trends - Cont.

Job Trends

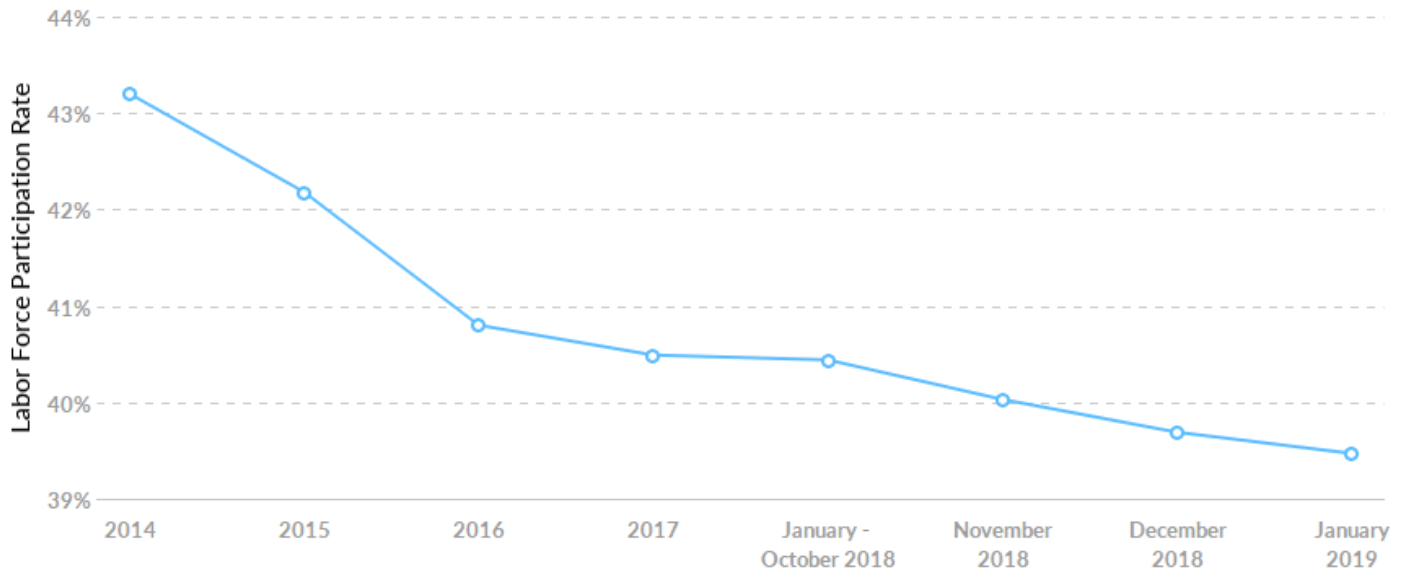
From 2013 to 2018, jobs **declined by 12.3%** in Montgomery County, AR from 1,988 to **1,744**. This change **fell short of the national growth rate of 8.2% by 20.5%**.



Timeframe	Jobs
2013	1,988
2014	1,918
2015	1,844
2016	1,780
2017	1,746
2018	1,744
2019	1,756
2020	1,765
2021	1,773
2022	1,780
2023	1,785

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

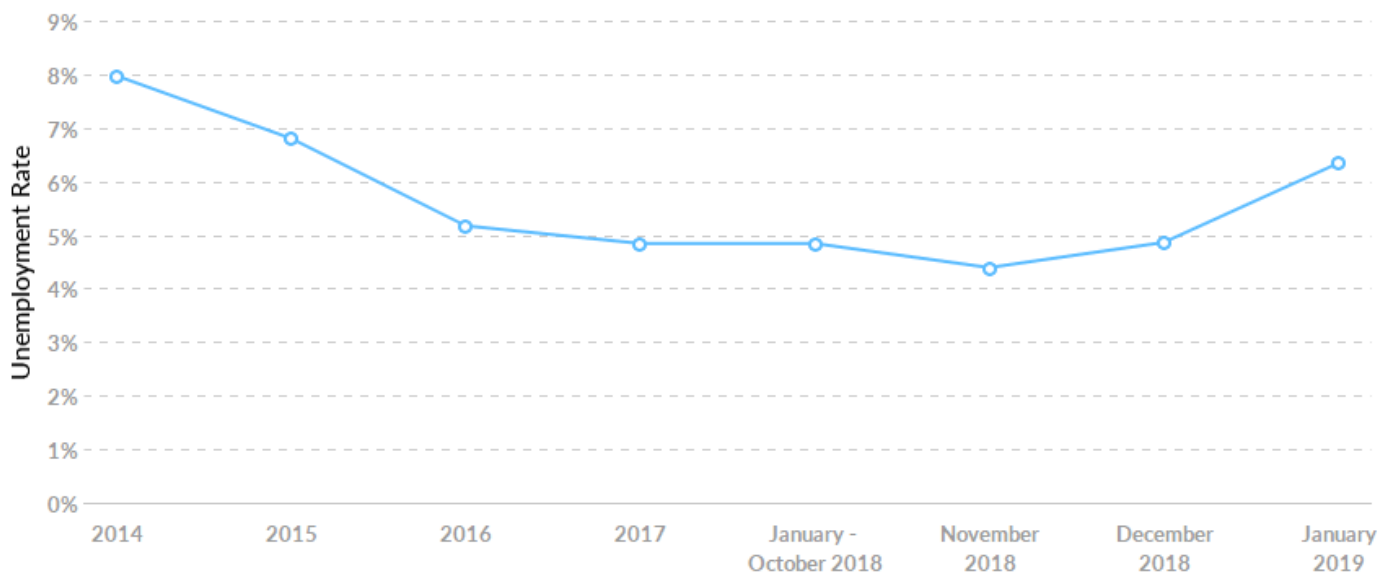


Timeframe	Labor Force Participation Rate
2014	43.20%
2015	42.18%
2016	40.80%
2017	40.49%
January - October 2018	40.44%
November 2018	40.03%
December 2018	39.69%
January 2019	39.47%

Historic & Projected Trends - Cont.

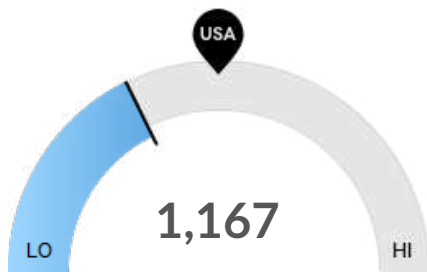
Unemployment Rate Trends

Montgomery County, AR had a January 2019 unemployment rate of 6.34%, **decreasing from 7.97%** 5 years before.



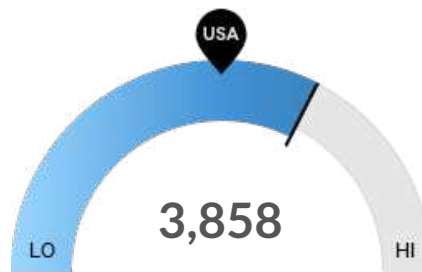
Timeframe	Unemployment Rate
2014	7.97%
2015	6.80%
2016	5.17%
2017	4.84%
January - October 2018	4.84%
November 2018	4.39%
December 2018	4.86%
January 2019	6.34%

Population Characteristics



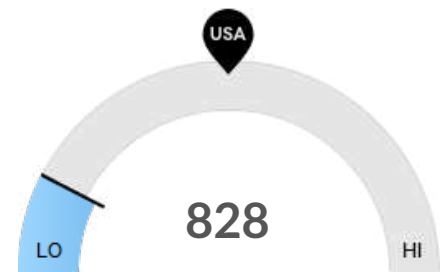
Millennials

Montgomery County, AR has 1,167 millennials (ages 20-34). The national average for an area this size is 1,847.



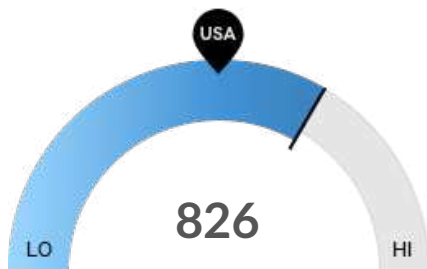
Retiring Soon

Retirement risk is high in Montgomery County, AR. The national average for an area this size is 2,543 people 55 or older, while there are 3,858 here.



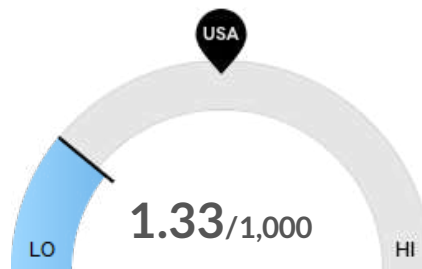
Racial Diversity

Racial diversity is low in Montgomery County, AR. The national average for an area this size is 3,503 racially diverse people, while there are 828 here.



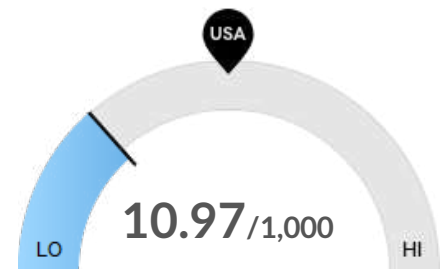
Veterans

Montgomery County, AR has 826 veterans. The national average for an area this size is 519.



Violent Crime

Montgomery County, AR has 1.33 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



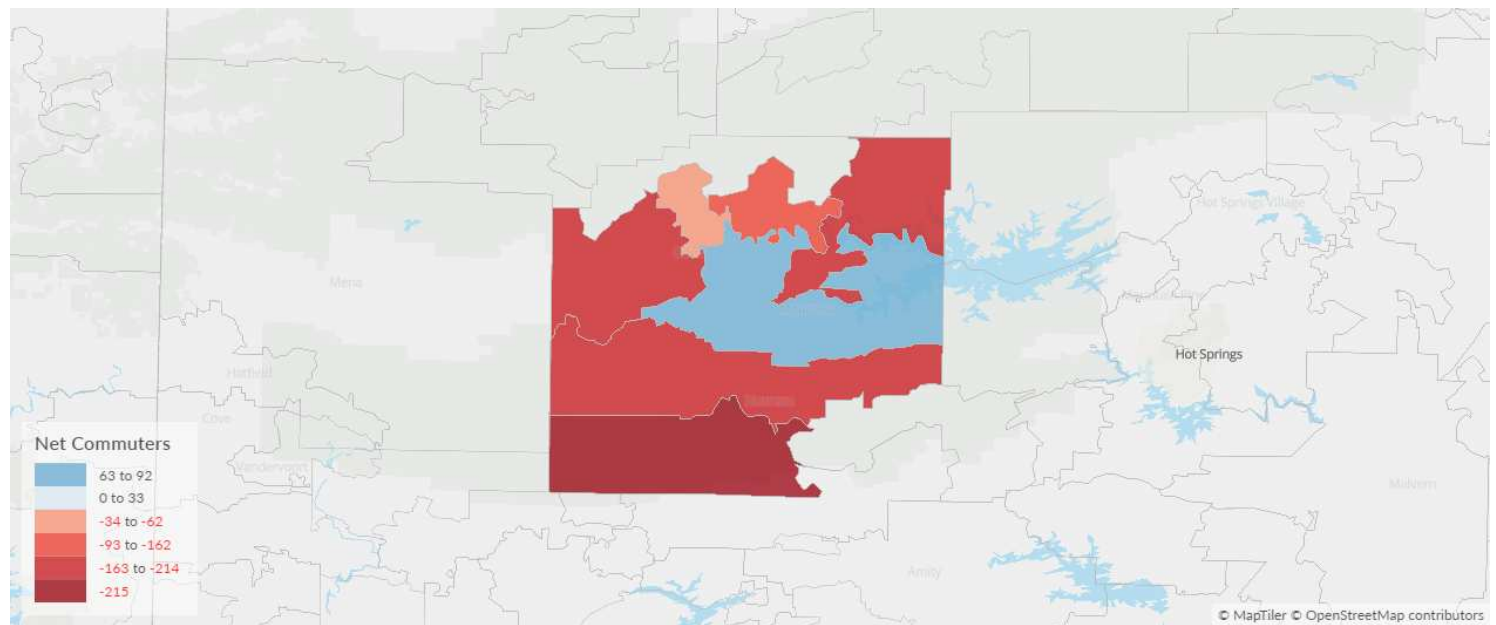
Property Crime

Montgomery County, AR has 10.97 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Montgomery County, AR currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

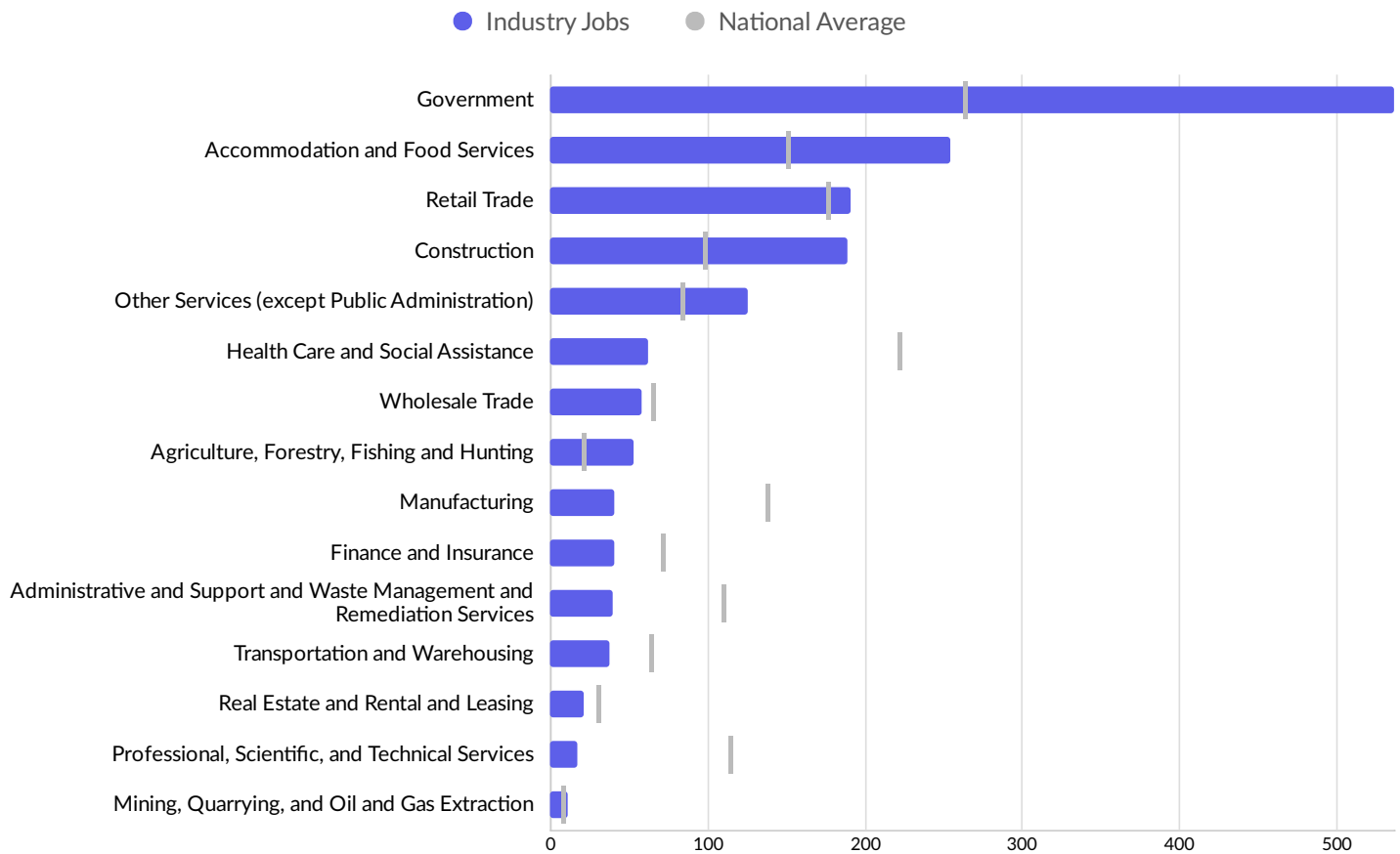
ZIP	Name	2018 Employment
71957	Mount Ida, AR (in Mont...	1,178
71960	Norman, AR (in Montgo...	264
71961	Oden, AR (in Montgome...	115
71965	Pencil Bluff, AR (in Mon...	67
71935	Caddo Gap, AR (in Mon...	60

Where Talent Lives

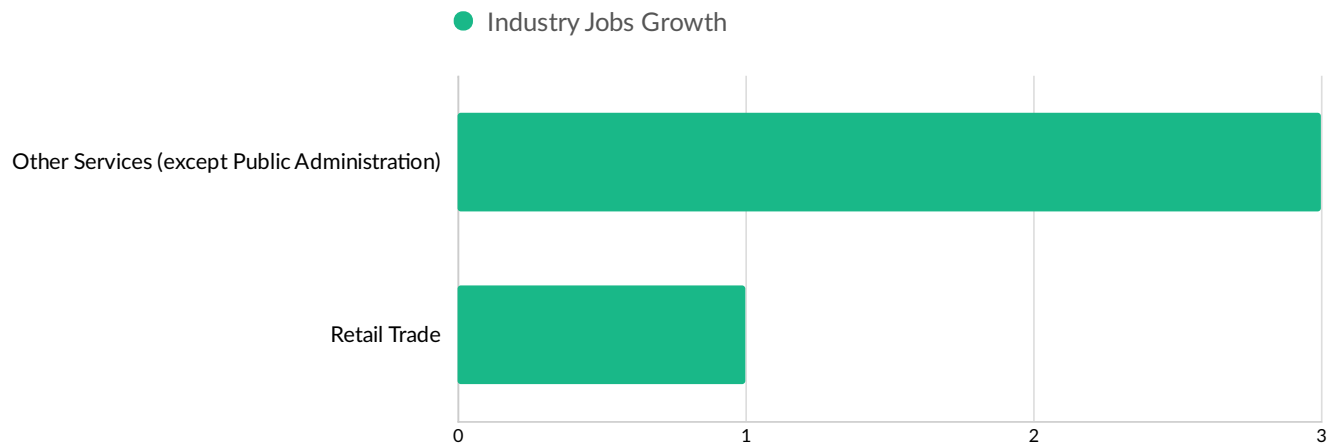
ZIP	Name	2018 Workers
71957	Mount Ida, AR (in Mont...	1,115
71960	Norman, AR (in Montgo...	445
71961	Oden, AR (in Montgome...	277
71935	Caddo Gap, AR (in Mon...	275
71970	Story, AR (in Montgome...	220

Industry Characteristics

Largest Industries

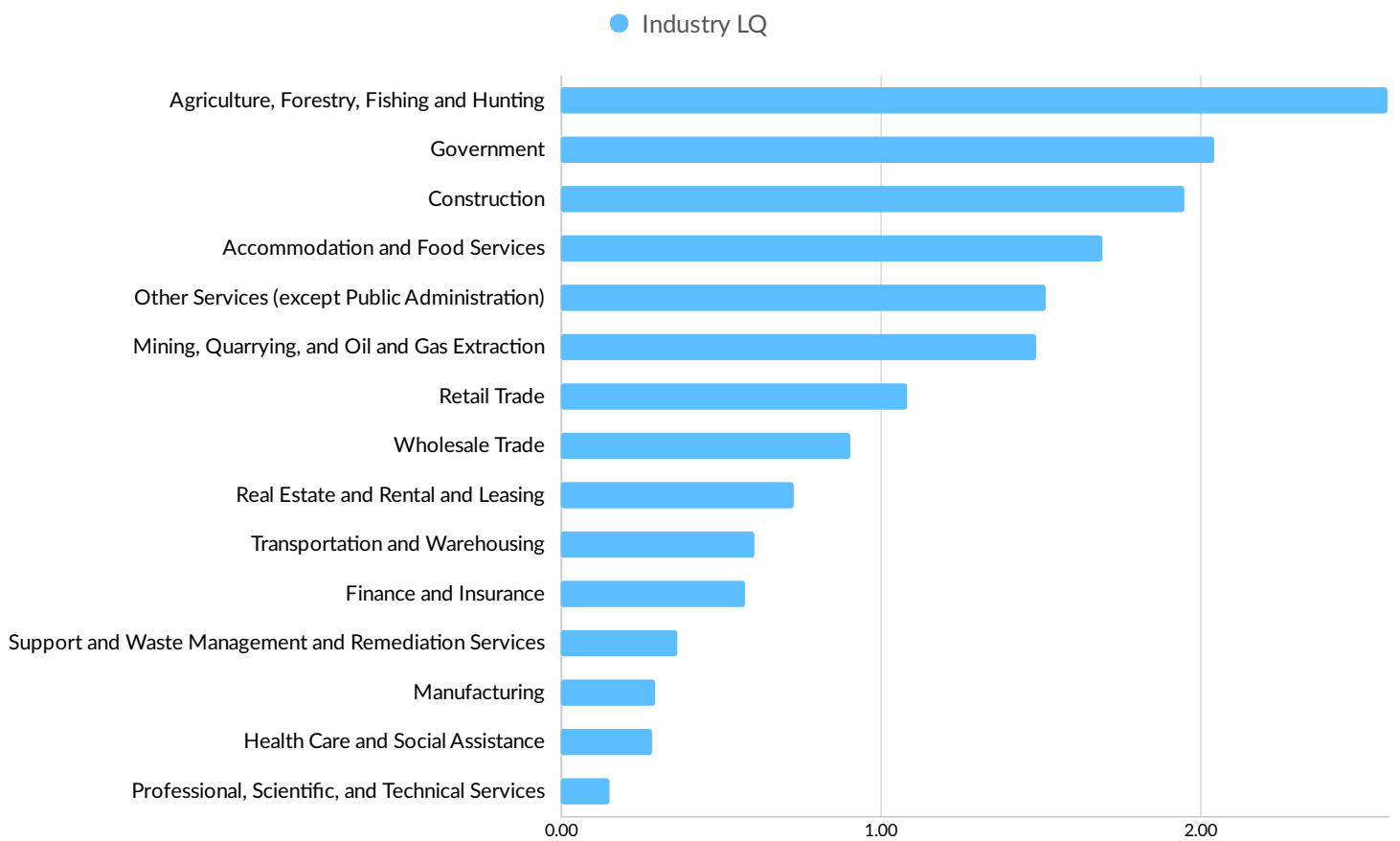


Top Growing Industries



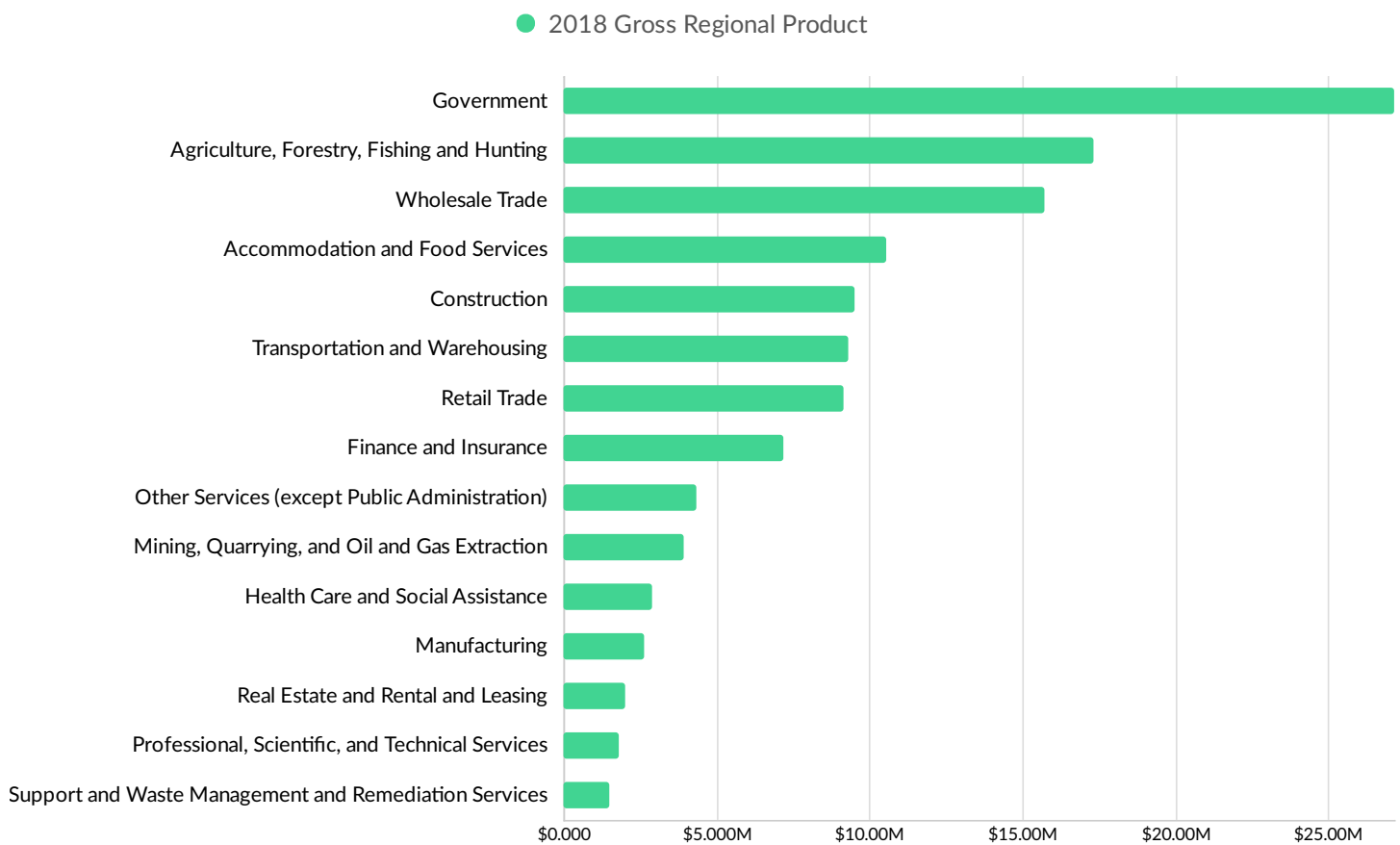
Industry Characteristics - Cont.

Top Industry LQ



Industry Characteristics - Cont.

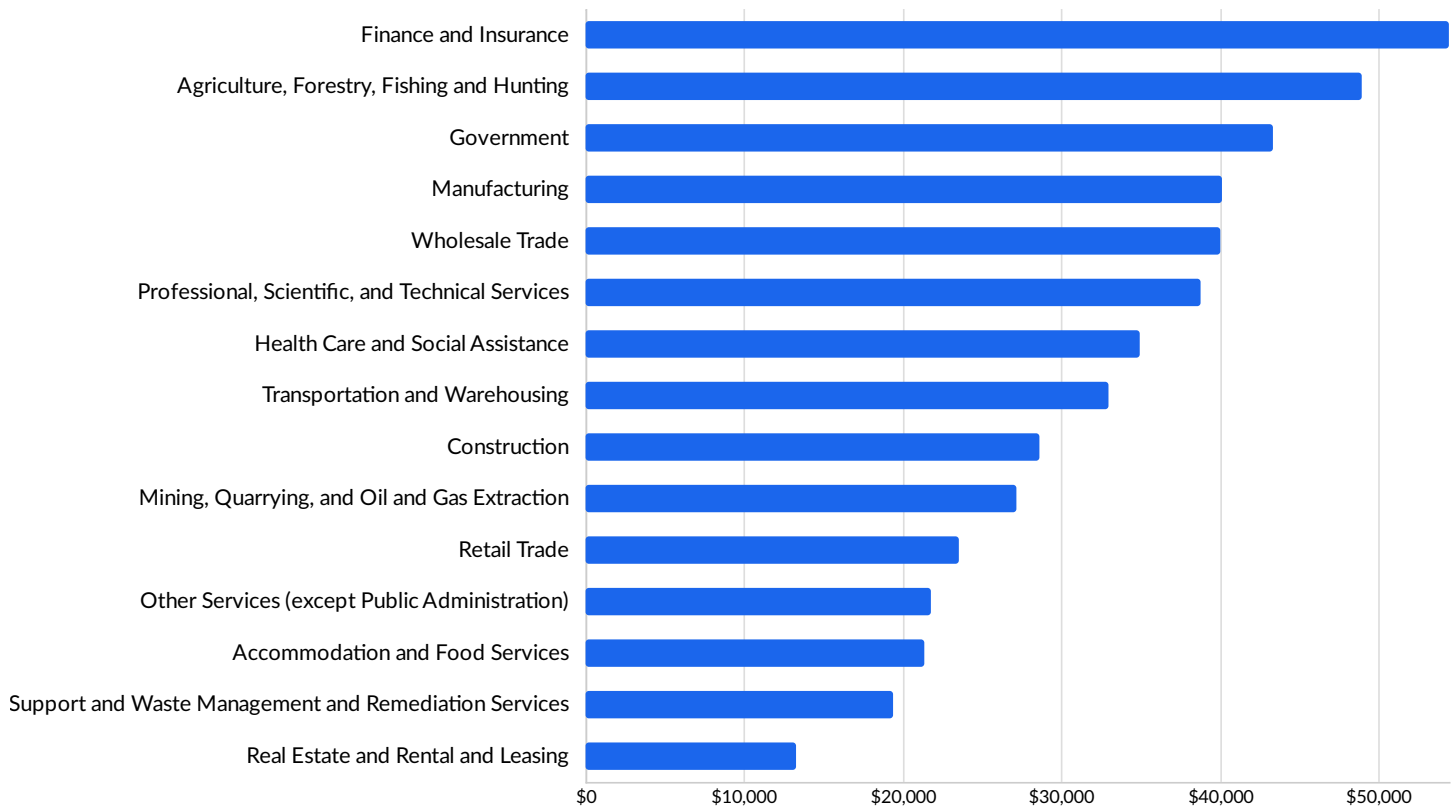
Top Industry GRP



Industry Characteristics - Cont.

Top Industry Earnings

● 2018 Earnings Per Worker



Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	597	537	-60	-10%	2.04	\$43,346	\$27.17M
Accommodation and Food Services	321	254	-67	-21%	1.70	\$21,310	\$10.58M
Retail Trade	190	191	1	+1%	1.08	\$23,494	\$9.16M
Construction	190	190	0	0%	1.95	\$28,583	\$9.53M
Other Services (except Public Administration)	123	126	3	+2%	1.52	\$21,815	\$4.33M
Health Care and Social Assistance	91	63	-28	-31%	0.28	\$34,901	\$2.89M
Wholesale Trade	81	58	-23	-28%	0.91	\$39,961	\$15.71M
Agriculture, Forestry, Fishing and Hunting	59	53	-6	-10%	2.59	\$48,957	\$17.34M
Manufacturing	77	41	-36	-47%	0.30	\$40,073	\$2.66M
Finance and Insurance	60	40	-20	-33%	0.58	\$54,413	\$7.19M
Administrative and Support and Waste Management and Remediation Services	54	40	-14	-26%	0.36	\$19,375	\$1.51M
Transportation and Warehousing	50	38	-12	-24%	0.61	\$32,950	\$9.29M
Real Estate and Rental and Leasing	22	22	0	0%	0.73	\$13,279	\$2.02M
Professional, Scientific, and Technical Services	29	17	-12	-41%	0.15	\$38,792	\$1.81M
Mining, Quarrying, and Oil and Gas Extraction	18	11	-7	-39%	1.49	\$27,150	\$3.93M

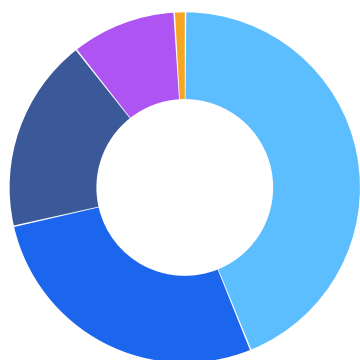
Business Characteristics

220 Companies Employ Your Workers

Online profiles for your workers mention 220 companies as employers, with the top 10 appearing below. In the last 12 months, 193 companies in Montgomery County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Ouachita River School District	10 <div></div>	CRST International, Inc.	275 <div></div>
Caddo Hills Schools	9 <div></div>	USA Truck, Inc.	170 <div></div>
Arkansas Department of Parks a...	4 <div></div>	J.B. Hunt Transport Services, Inc.	91 <div></div>
Mount Ida School District	4 <div></div>	Koch Trucking, Inc.	76 <div></div>
United States Forest Service	4 <div></div>	U. S. Xpress, Inc.	47 <div></div>
Camp Ozark	3 <div></div>	Loudon County Trucking, Inc.	44 <div></div>
De Queen Mena Educational Co...	3 <div></div>	Teach For America, Inc.	40 <div></div>
High School	3 <div></div>	Southern Refrigerated Transport...	38 <div></div>
Mercy	3 <div></div>	Tutree, Inc.	38 <div></div>
Oaklawn Jockey Club, Inc.	3 <div></div>	Transam Trucking, Inc.	32 <div></div>

Business Size

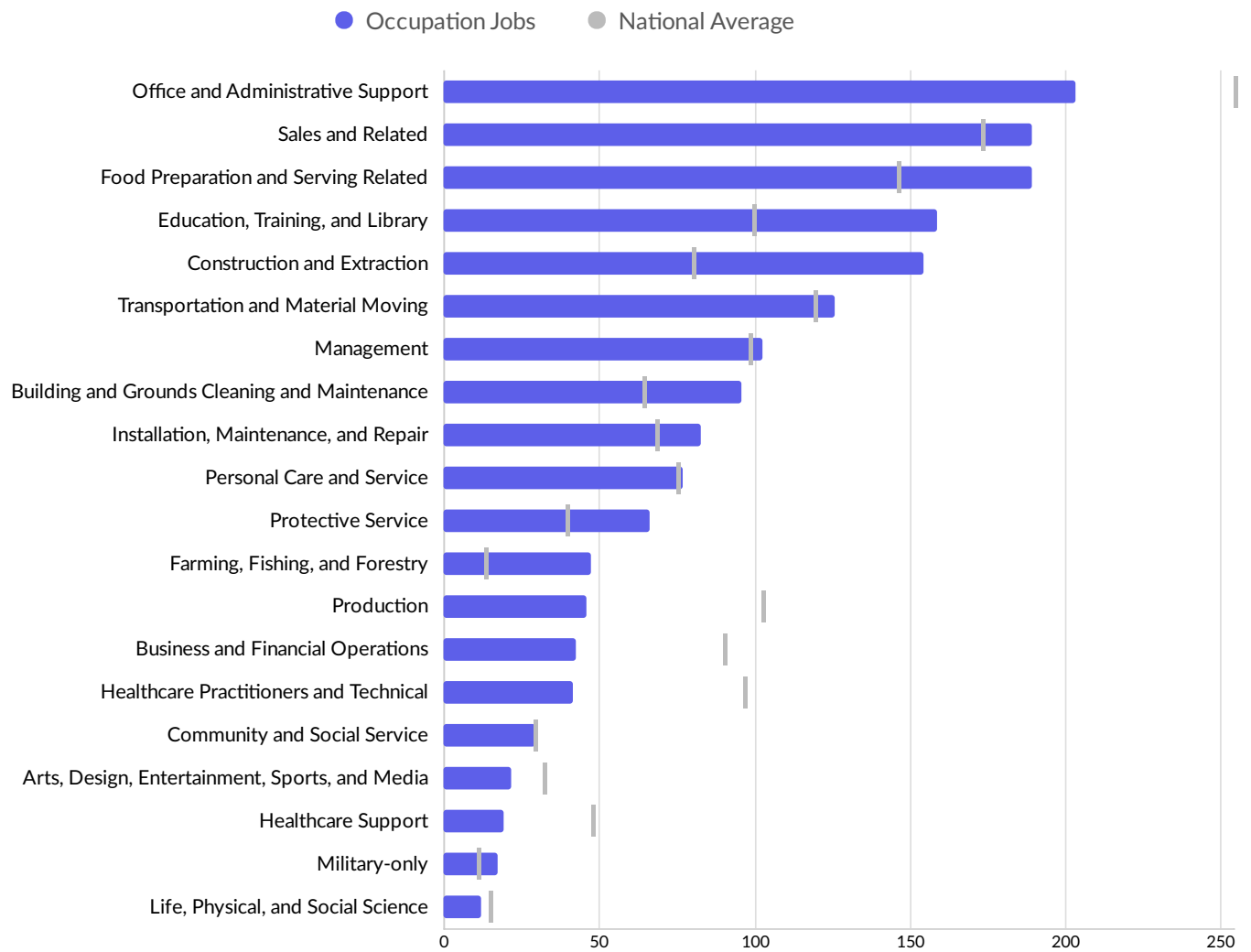


	Percentage	Business Count
1 to 4 employees	43.8%	127
5 to 9 employees	27.6%	80
10 to 19 employees	17.9%	52
20 to 49 employees	9.7%	28
100 to 249 employees	1.0%	3

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

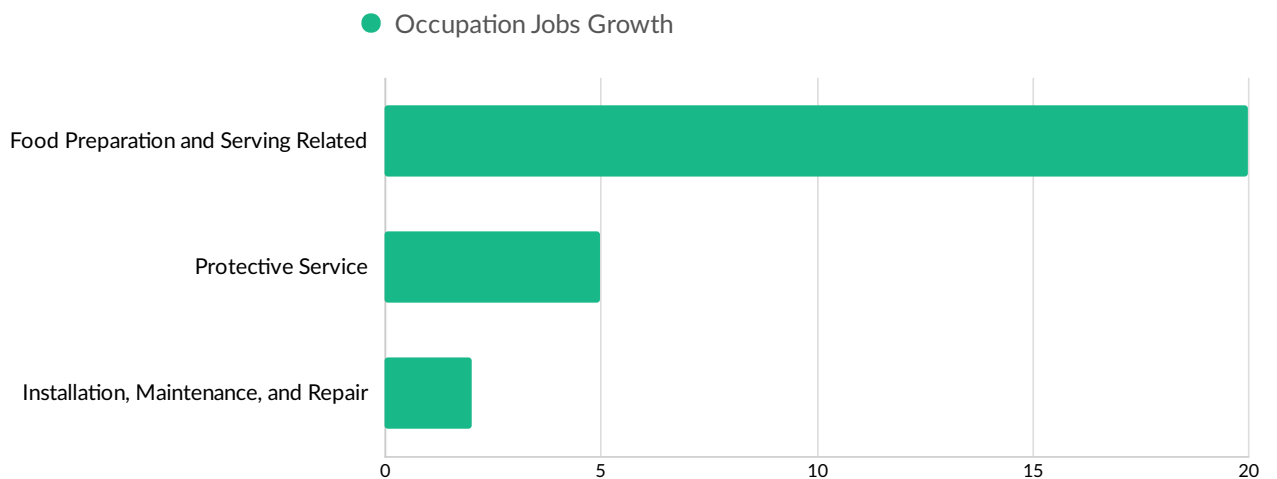
Workforce Characteristics

Largest Occupations



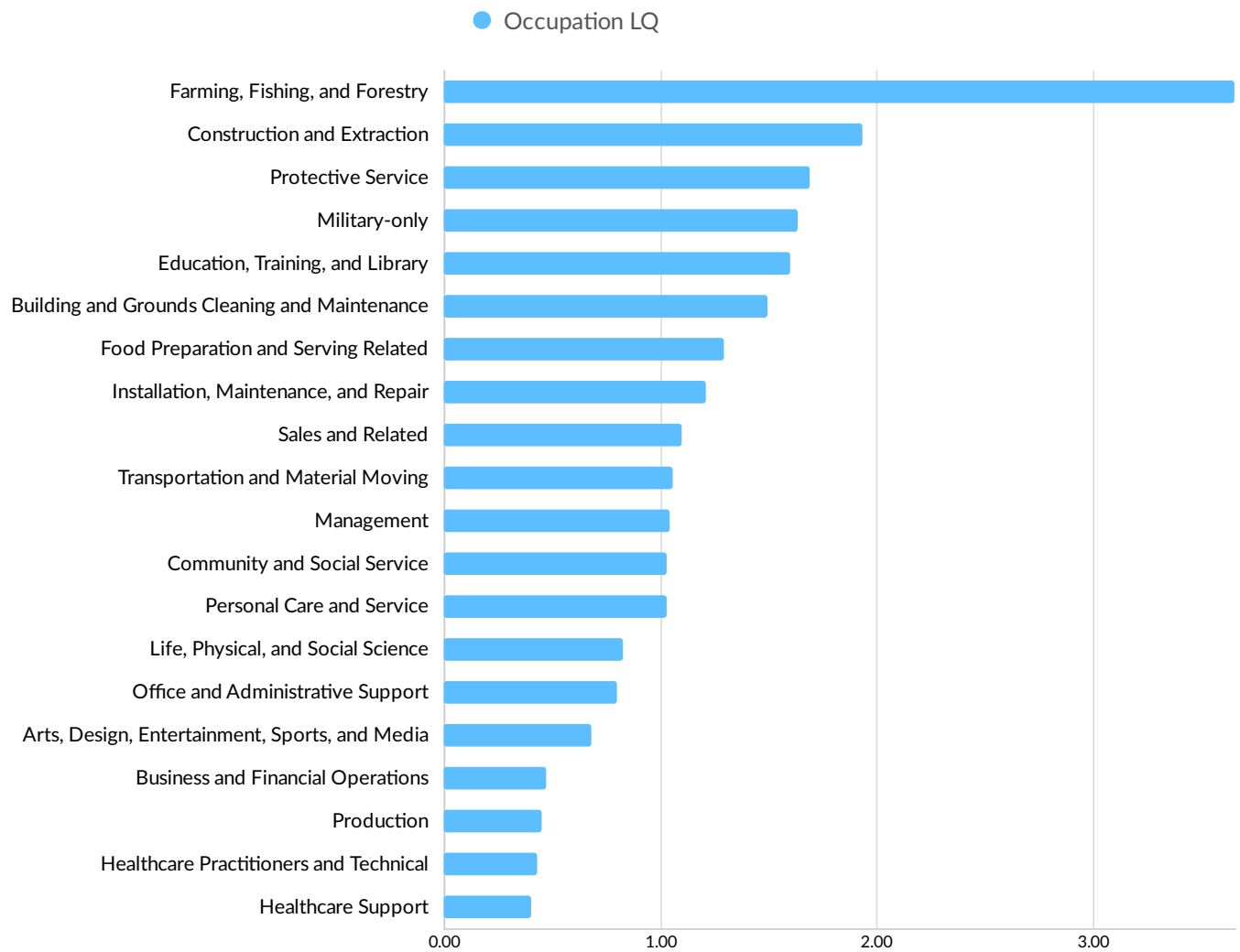
Workforce Characteristics - Cont.

Top Growing Occupations



Workforce Characteristics - Cont.

Top Occupation LQ



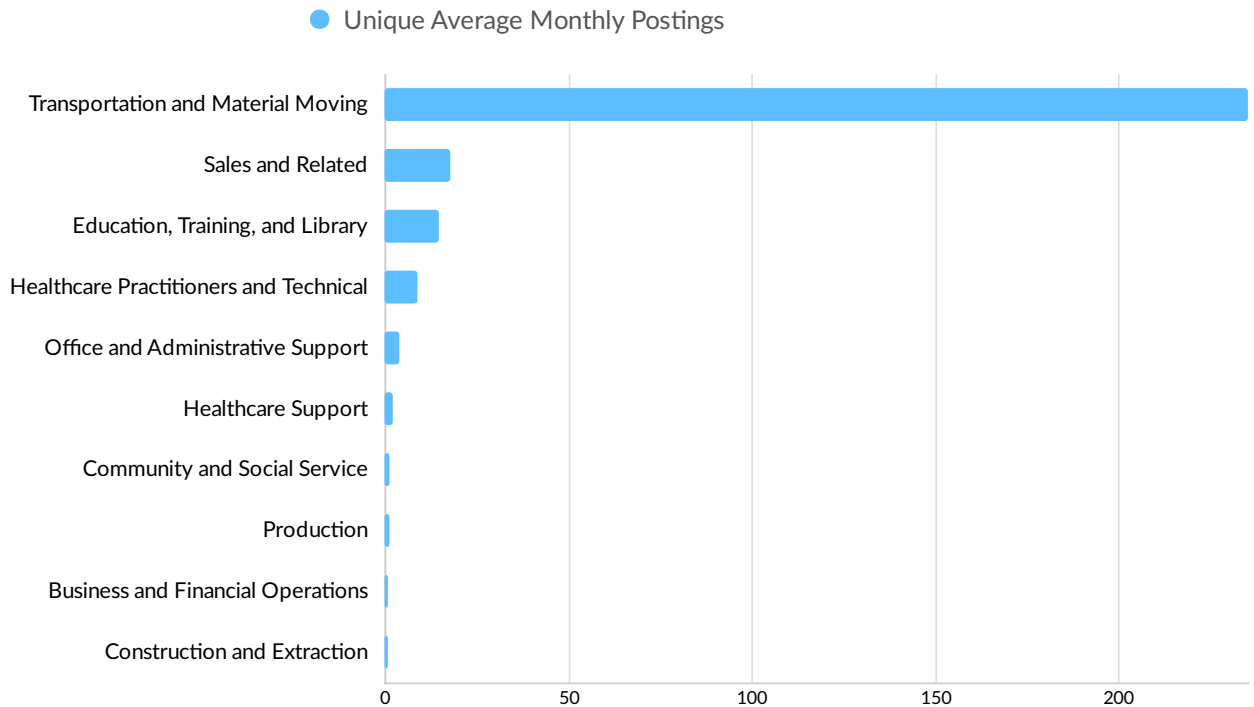
Workforce Characteristics - Cont.

Top Occupation Earnings

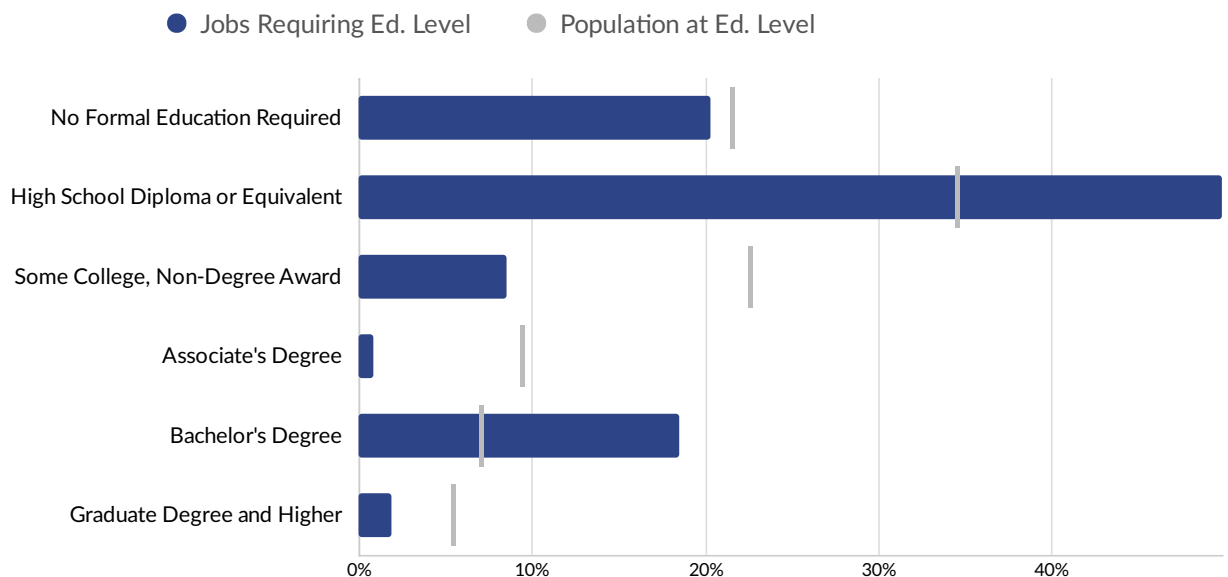


Workforce Characteristics - Cont.

Top Posted Occupations



Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	266	203	-63	-24%	0.80	\$12.07	4
Sales and Related	190	190	0	0%	1.10	\$11.20	18
Food Preparation and Serving Related	169	189	20	+12%	1.30	\$9.25	1
Education, Training, and Library	206	159	-47	-23%	1.60	\$19.08	15
Construction and Extraction	157	155	-2	-1%	1.94	\$14.39	1
Transportation and Material Moving	153	126	-27	-18%	1.06	\$12.53	235
Management	106	102	-4	-4%	1.04	\$18.88	1
Building and Grounds Cleaning and Maintenance	142	96	-46	-32%	1.50	\$9.67	1
Installation, Maintenance, and Repair	81	83	2	+2%	1.21	\$15.26	1
Personal Care and Service	79	77	-2	-3%	1.03	\$9.93	1
Protective Service	61	66	5	+8%	1.69	\$14.63	0
Farming, Fishing, and Forestry	48	48	0	0%	3.66	\$18.49	0
Production	90	46	-44	-49%	0.45	\$14.86	1
Business and Financial Operations	47	43	-4	-9%	0.47	\$23.63	1
Healthcare Practitioners and Technical	43	41	-2	-5%	0.43	\$19.10	9
Community and Social Service	40	30	-10	-25%	1.03	\$17.28	1
Arts, Design, Entertainment, Sports, and Media	22	22	0	0%	0.68	\$14.76	1

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Healthcare Support	27	19	-8	-30%	0.41	\$11.56	2
Military-only	22	17	-5	-23%	1.63	\$15.82	0
Life, Physical, and Social Science	12	12	0	0%	0.83	\$21.94	0

Educational Pipeline

Over the last 5 years, no schools in Montgomery County, AR produced graduates.