Economy Overview



Mississippi County, AR

Arkansas Department of Workforce Services



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Economy Overview

41,565

Population (2018)

Population **decreased by 3,110** over the last 5 years and is projected to **decrease by 2,482** over the next 5 years. 19,719

Total Regional Employment

Jobs decreased by 609 over the last 5 years but are projected to grow by 140 over the next 5 years.

\$36.4K

Median Household Income (2017)

Median household income is **\$21.2K below** the national median household income of \$57.7K.

Takeaways

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- As of 2018 the region's population **declined by 7.0%** since 2013, falling by 3,110. Population is expected to **decrease by 6.0%** between 2018 and 2023, losing 2,482.
- From 2013 to 2018, jobs declined by 3.0% in Mississippi County, AR from 20,328 to 19,719. This change fell short of the national growth rate of 8.2% by 11.2%. As the number of jobs declined, the labor force participation rate decreased from 54.8% to 53.6% between 2013 and 2018.
- Concerning educational attainment, **7.6% of Mississippi County, AR residents possess a Bachelor's Degree** (11.0% below the national average), and **6.5% hold an Associate's Degree** (1.5% below the national average).
- The top three industries in 2018 are Iron and Steel Mills and Ferroalloy Manufacturing, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	41,565	17,458	19,719	88.0	\$2.24B	\$3.93B	\$5.70B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B



Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

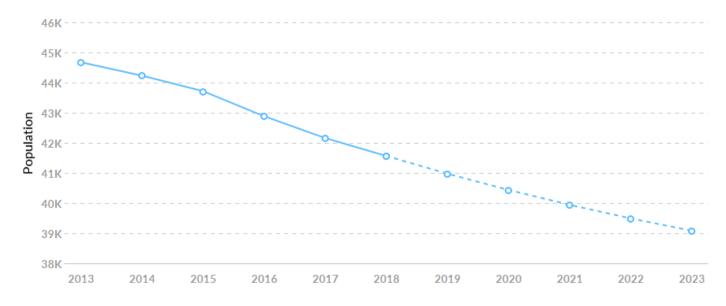
Concerning educational attainment, **7.6% of Mississippi County, AR residents possess a Bachelor's Degree** (11.0% below the national average), and **6.5% hold an Associate's Degree** (1.5% below the national average).

		% of Population	Population
	Less Than 9th Grade	8.4%	2,264
	• 9th Grade to 12th Grade	12.2%	3,302
	High School Diploma	37.7%	10,190
	Some College	23.2%	6,280
	Associate's Degree	6.5%	1,764
	Bachelor's Degree	7.6%	2,048
	Graduate Degree and Higher	4.3%	1,166

Historic & Projected Trends

Population Trends

As of 2018 the region's population **declined by 7.0%** since 2013, falling by 3,110. Population is expected to **decrease by 6.0%** between 2018 and 2023, losing 2,482.

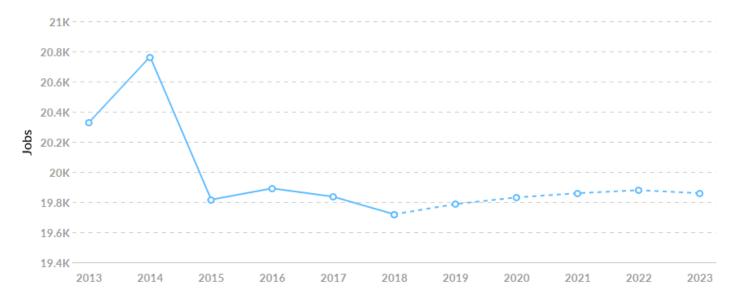


Timeframe	Population
2013	44,675
2014	44,230
2015	43,716
2016	42,884
2017	42,159
2018	41,565
2019	40,977
2020	40,438
2021	39,944
2022	39,493
2023	39,083

Historic & Projected Trends - Cont.

Job Trends

From 2013 to 2018, jobs declined by 3.0% in Mississippi County, AR from 20,328 to 19,719. This change fell short of the national growth rate of 8.2% by 11.2%.



Timeframe	Jobs
2013	20,328
2014	20,764
2015	19,816
2016	19,891
2017	19,836
2018	19,719
2019	19,787
2020	19,831
2021	19,859
2022	19,879
2023	19,859

Historic & Projected Trends - Cont.



Labor Force Participation Rate Trends

Historic & Projected Trends - Cont.

Unemployment Rate Trends

Mississippi County, AR had a January 2019 unemployment rate of 5.93%, decreasing from 9.19% 5 years before.



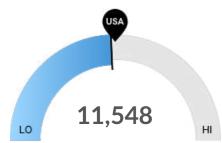
Timeframe	Unemployment Rate
2014	9.19%
2015	8.97%
2016	6.73%
2017	5.93%
January - October 2018	5.81%
November 2018	4.69%
December 2018	5.01%
January 2019	5.93%

Population Characteristics



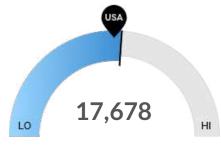
Millenniais

Mississippi County, AR has 8,243 millennials (ages 20-34). The national average for an area this size is 8,732.



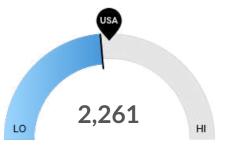


Retirement risk is about average in Mississippi County, AR. The national average for an area this size is 12,018 people 55 or older, while there are 11,548 here.



Racial Diversity

Racial diversity is about average in Mississippi County, AR. The national average for an area this size is 16,557 racially diverse people, while there are 17,678 here.





Mississippi County, AR has 2,261 veterans. The national average for an area this size is 2,451.



Violent Crime

Mississippi County, AR has 11.62 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



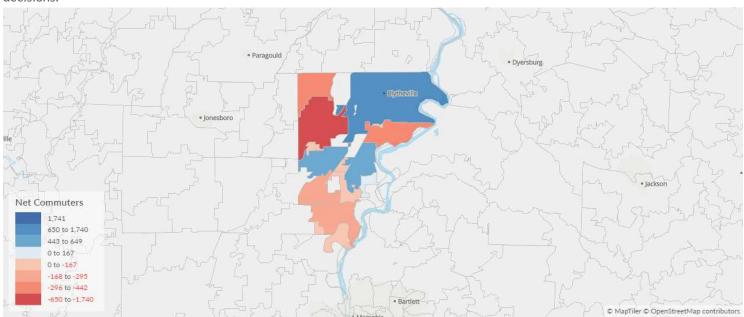
Property Crime

Mississippi County, AR has 41.88 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Mississippi County, AR currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

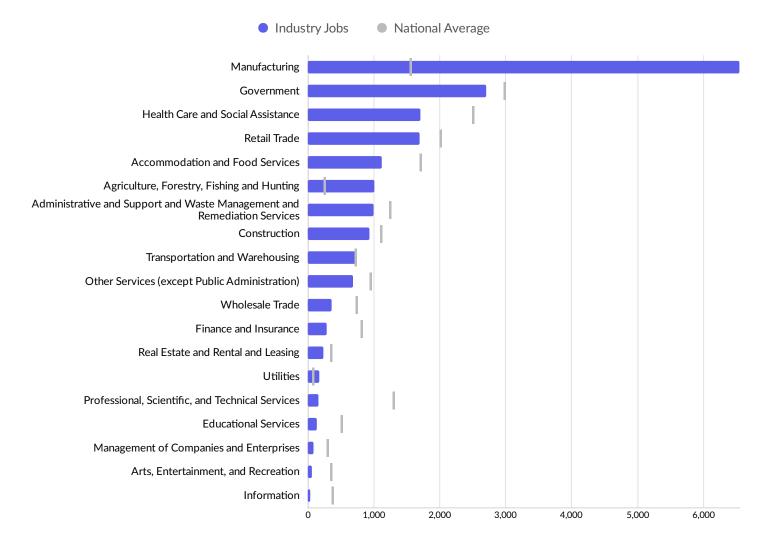
ZIP	Name	2018 Employment
72315	Blytheville, AR (in Missi	9,318
72370	Osceola, AR (in Mississi	3,415
72316	Blytheville, AR (in Missi	2,153
72310	Armorel, AR (in Mississi	1,800
72442	Manila, AR (in Mississip	1,005

Where Talent Lives

ZIP	Name	2018 Workers
72315	Blytheville, AR (in Missi	8,669
72370	Osceola, AR (in Mississi	2,972
72310	Armorel, AR (in Mississi	1,800
72442	Manila, AR (in Mississip	1,705
72438	Leachville, AR (in Missis	1,199

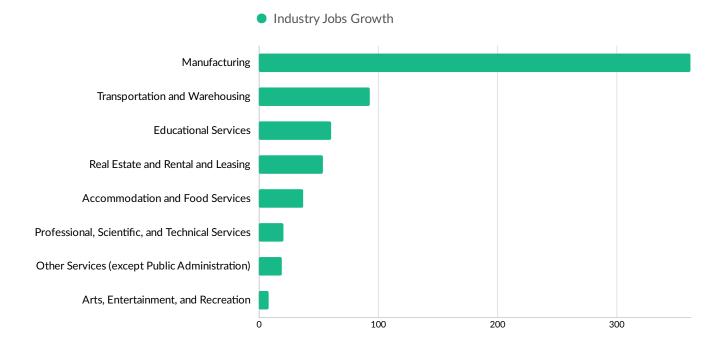
Industry Characteristics

Largest Industries



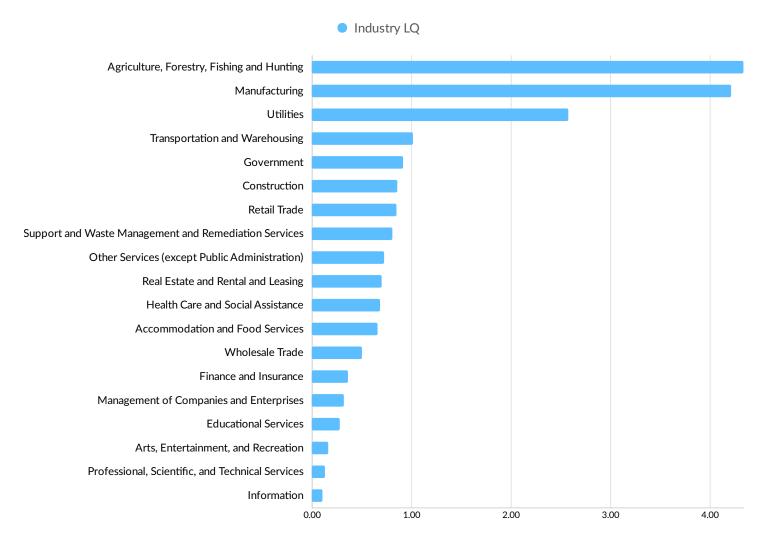
Industry Characteristics - Cont.

Top Growing Industries



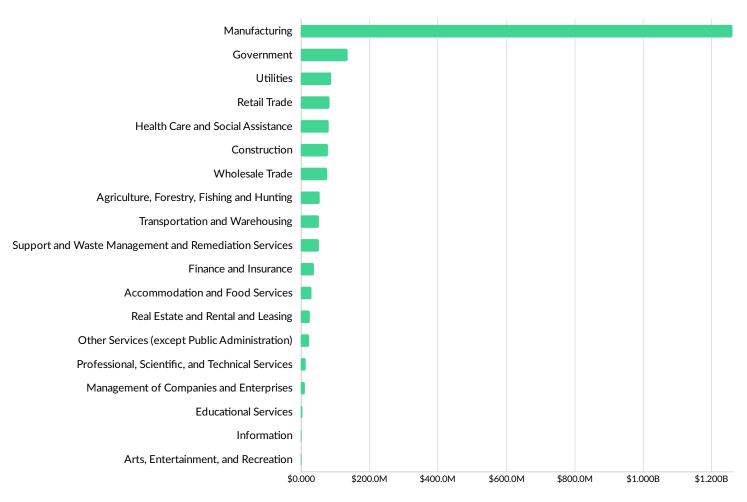
Industry Characteristics - Cont.

Top Industry LQ



Industry Characteristics - Cont.

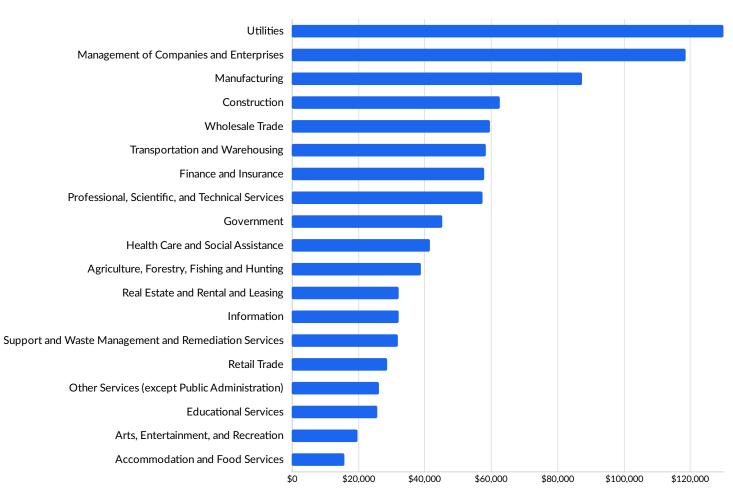
Top Industry GRP



2018 Gross Regional Product

Industry Characteristics - Cont.

Top Industry Earnings



2018 Earnings Per Worker

Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Manufacturing	6,190	6,552	362	+6%	4.22	\$87,415	\$1.26B
Government	3,096	2,714	-382	-12%	0.91	\$45,446	\$137.51M
Health Care and Social Assistance	1,902	1,716	-186	-10%	0.69	\$41,654	\$82.30M
Retail Trade	1,858	1,694	-164	-9%	0.85	\$28,809	\$84.29M
Accommodation and Food Services	1,089	1,126	37	+3%	0.66	\$15,979	\$31.42M
Agriculture, Forestry, Fishing and Hunting	1,196	1,005	-191	-16%	4.34	\$38,837	\$56.26M
Administrative and Support and Waste Management and Remediation Services	1,115	999	-116	-10%	0.81	\$32,030	\$52.84M
Construction	951	941	-10	-1%	0.86	\$62,664	\$80.47M
Transportation and Warehousing	632	725	93	+15%	1.02	\$58,482	\$53.18M
Other Services (except Public Administration)	664	683	19	+3%	0.73	\$26,237	\$23.08M
Wholesale Trade	509	368	-141	-28%	0.51	\$59,651	\$77.53M
Finance and Insurance	293	287	-6	-2%	0.36	\$57,967	\$38.06M
Real Estate and Rental and Leasing	180	234	54	+30%	0.70	\$32,186	\$25.82M
Utilities	184	175	-9	-5%	2.58	\$130,086	\$89.19M
Professional, Scientific, and Technical Services	144	165	21	+15%	0.13	\$57,478	\$13.37M
Educational Services	80	141	61	+76%	0.28	\$25,748	\$3.81M
Management of Companies and Enterprises	124	92	-32	-26%	0.32	\$118,743	\$12.54M
Arts, Entertainment, and Recreation	50	58	8	+16%	0.17	\$19,896	\$1.83M
Information	71	38	-33	-46%	0.11	\$32,104	\$2.78M

... Economy Overview

Business Characteristics

1,641 Companies Employ Your Workers

Online profiles for your workers mention 1,641 companies as employers, with the top 10 appearing below. In the last 12 months, 1,083 companies in Mississippi County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Nucor Corporation	150	CRST International, Inc.	1,031
American Greetings Corporation	97	USA Truck, Inc.	444
Arkansas Northeastern College	76	Koch Trucking, Inc.	229
Blytheville School District 5	48	Teach For America, Inc.	211
Tenaris	48	Travelers Healthcare	159
Wal-Mart Stores, Inc.	35 💼	Averitt Express, Inc.	155 🗖
Viskase Companies, Inc.	31	Nucor Corporation	136
Denso International America, Inc.	30	U. S. Xpress, Inc.	128
Arkansas Department of Parks a	26	Hvh Transportation, Inc.	120
Nucor Yamato Steel Co	26	Westway Transportation Service	119

Business Characteristics - Cont.

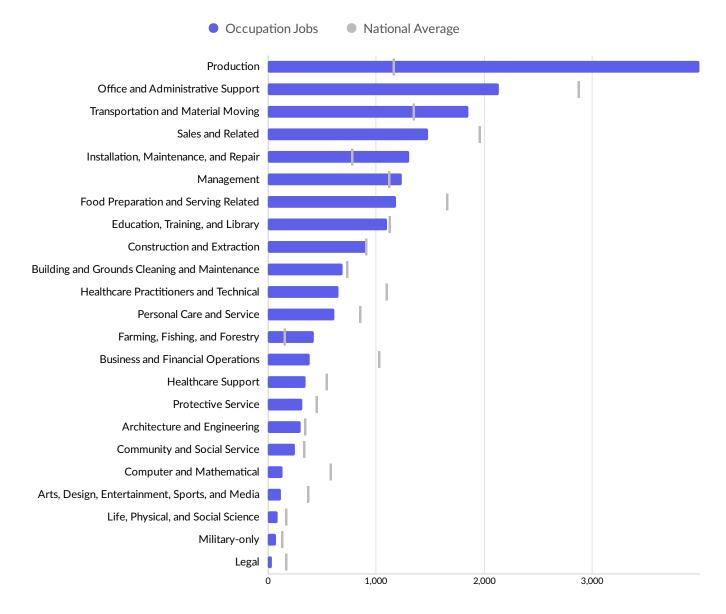
Business Size

		Percentage	Business Count
	1 to 4 employees	34.9%	535
	5 to 9 employees	28.2%	431
	• 10 to 19 employees	17.8%	272
	20 to 49 employees	14.0%	215
	• 50 to 99 employees	3.7%	57
	100 to 249 employees	1.0%	15
	250 to 499 employees	0.2%	3
	• 500+ employees	0.2%	3

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

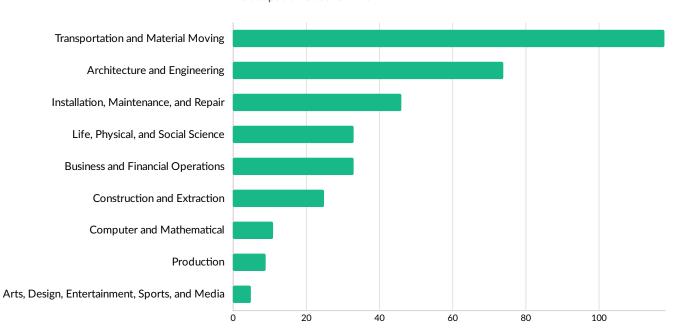
Workforce Characteristics

Largest Occupations



Workforce Characteristics - Cont.

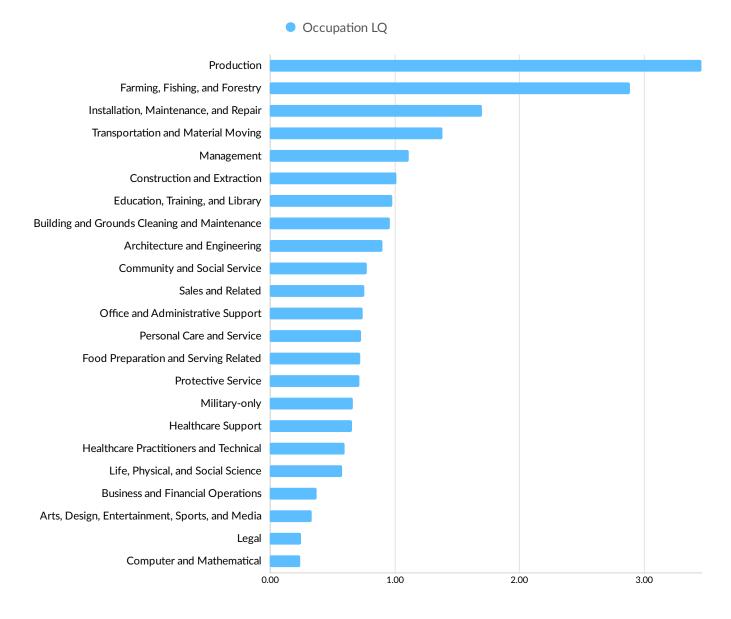
Top Growing Occupations



Occupation Jobs Growth

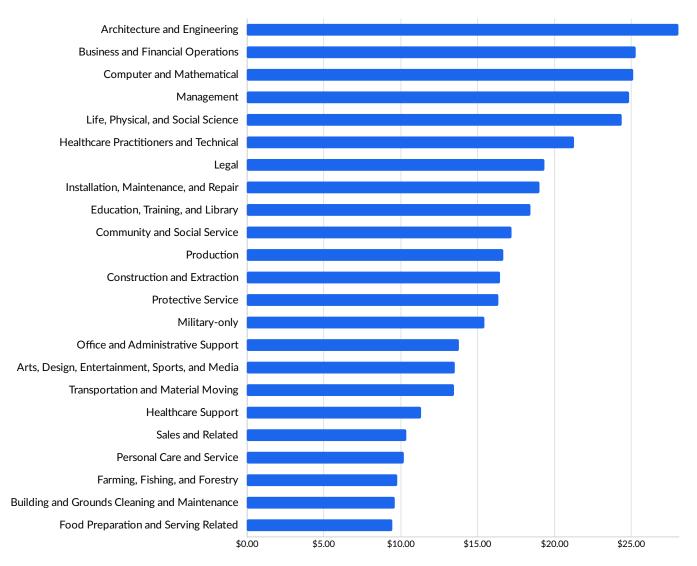
Workforce Characteristics - Cont.

Top Occupation LQ



Workforce Characteristics - Cont.

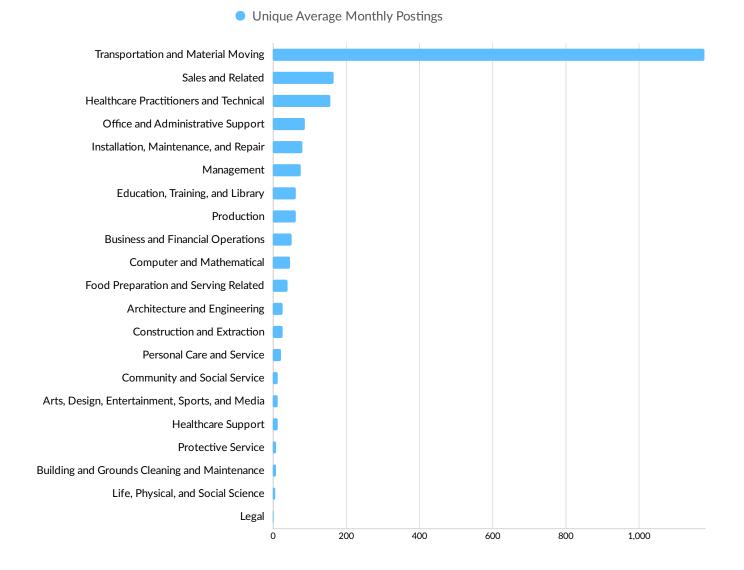
Top Occupation Earnings



2017 Median Hourly Earnings

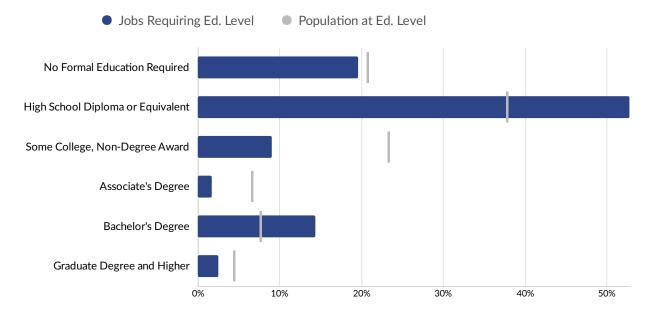
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Production	3,989	3,998	9	+0%	3.46	\$16.70	63
Office and Administrative Support	2,285	2,140	-145	-6%	0.74	\$13.81	88
Transportation and Material Moving	1,738	1,856	118	+7%	1.38	\$13.49	1,180
Sales and Related	1,599	1,483	-116	-7%	0.76	\$10.40	167
Installation, Maintenance, and Repair	1,266	1,312	46	+4%	1.70	\$19.06	82
Management	1,331	1,240	-91	-7%	1.12	\$24.89	76
Food Preparation and Serving Related	1,222	1,192	-30	-2%	0.72	\$9.46	40
Education, Training, and Library	1,199	1,103	-96	-8%	0.98	\$18.45	64
Construction and Extraction	892	917	25	+3%	1.02	\$16.46	26
Building and Grounds Cleaning and Maintenance	906	695	-211	-23%	0.96	\$9.62	10
Healthcare Practitioners and Technical	690	654	-36	-5%	0.60	\$21.27	158
Personal Care and Service	671	617	-54	-8%	0.73	\$10.23	22
Farming, Fishing, and Forestry	494	425	-69	-14%	2.89	\$9.77	1
Business and Financial Operations	353	386	33	+9%	0.38	\$25.33	53
Healthcare Support	413	352	-61	-15%	0.66	\$11.35	13
Protective Service	335	317	-18	-5%	0.72	\$16.37	10
Architecture and Engineering	229	303	74	+32%	0.91	\$28.09	27
Community and Social Service	254	254	0	0%	0.78	\$17.23	14

Emsi Q2 2019 Data Set | www.economicmodeling.com

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Computer and Mathematical	128	139	11	+9%	0.24	\$25.17	48
Arts, Design, Entertainment, Sports, and Media	118	123	5	+4%	0.34	\$13.56	13
Life, Physical, and Social Science	61	94	33	+54%	0.58	\$24.39	7
Military-only	106	80	-26	-25%	0.66	\$15.45	0
Legal	48	40	-8	-17%	0.25	\$19.38	3

Educational Pipeline

In 2017, there were 378 graduates in Mississippi County, AR. This pipeline has shrunk by 14% over the last 5 years. The highest share of these graduates come from Nursing Assistant/Aide and Patient Care Assistant/Aide, General Studies, and Registered Nursing/Registered Nurse.

