



Madison County, AR

Arkansas Department of Workforce Services



POB 2981
Little Rock, Arkansas 72203

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Economy Overview

16,453

Population (2018)

Population **grew by 779** over the last 5 years and is projected to **grow by 678** over the next 5 years.

4,011

Total Regional Employment

Jobs **grew by 78** over the last 5 years and are projected to **grow by 364** over the next 5 years.

\$42.9K

Median Household Income (2017)

Median household income is **\$14.8K below** the national median household income of \$57.7K.

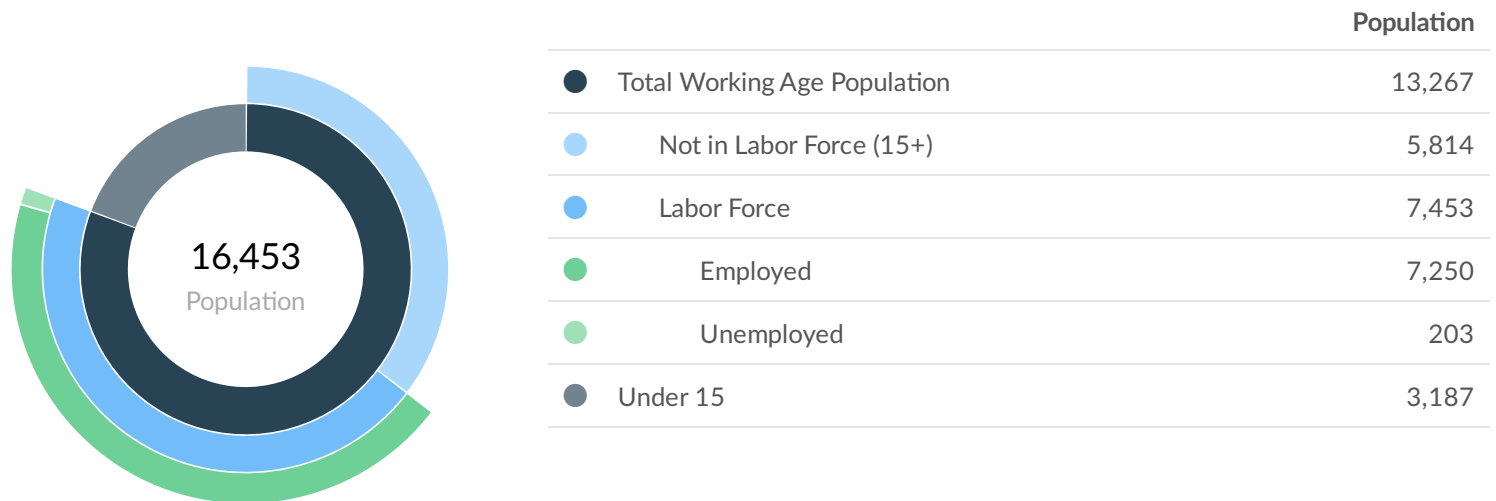
Takeaways

- As of 2018 the region's population **increased by 5.0%** since 2013, growing by 779. Population is expected to **increase by 4.1%** between 2018 and 2023, adding 678.
- From 2013 to 2018, jobs **increased by 2.0%** in Madison County, AR from 3,932 to **4,011**. This change **fell short of the national growth rate of 8.2% by 6.2%**. As the number of jobs increased, the **labor force participation rate increased from 54.0% to 56.2% between 2013 and 2018**.
- Concerning educational attainment, **7.3% of Madison County, AR residents possess a Bachelor's Degree** (11.3% below the national average), and **5.5% hold an Associate's Degree** (2.6% below the national average).
- The top three industries in 2018 are Animal Slaughtering and Processing, Education and Hospitals (Local Government), and General Merchandise Stores, including Warehouse Clubs and Supercenters.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	16,453	7,453	4,011	91.4	\$411.14M	\$819.57M	\$602.94M
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

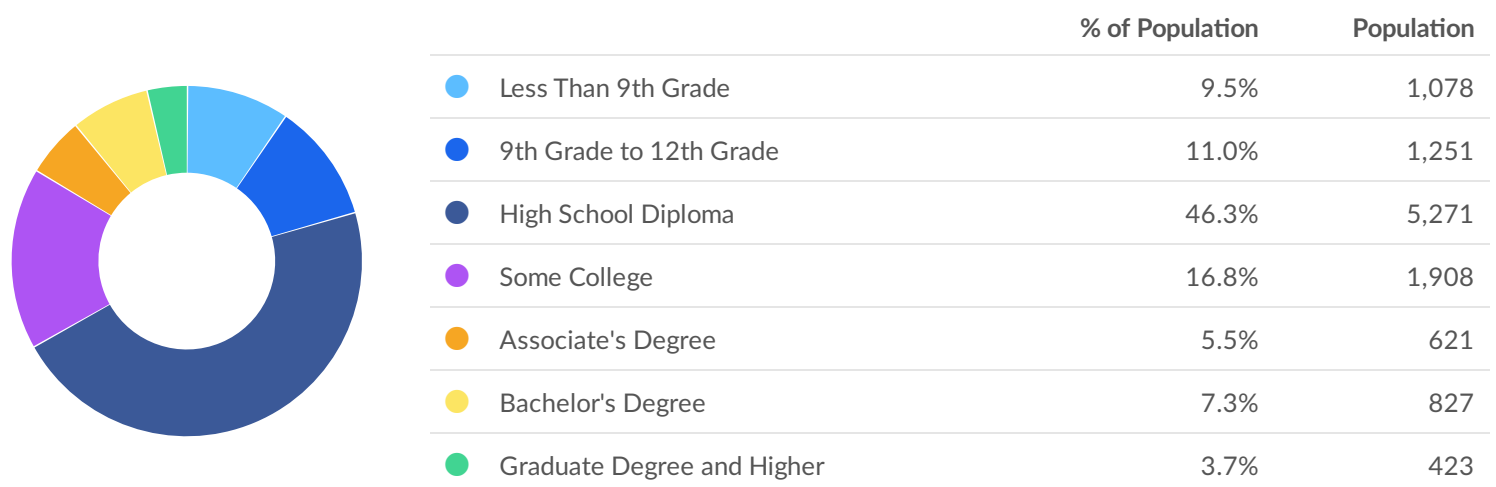
Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

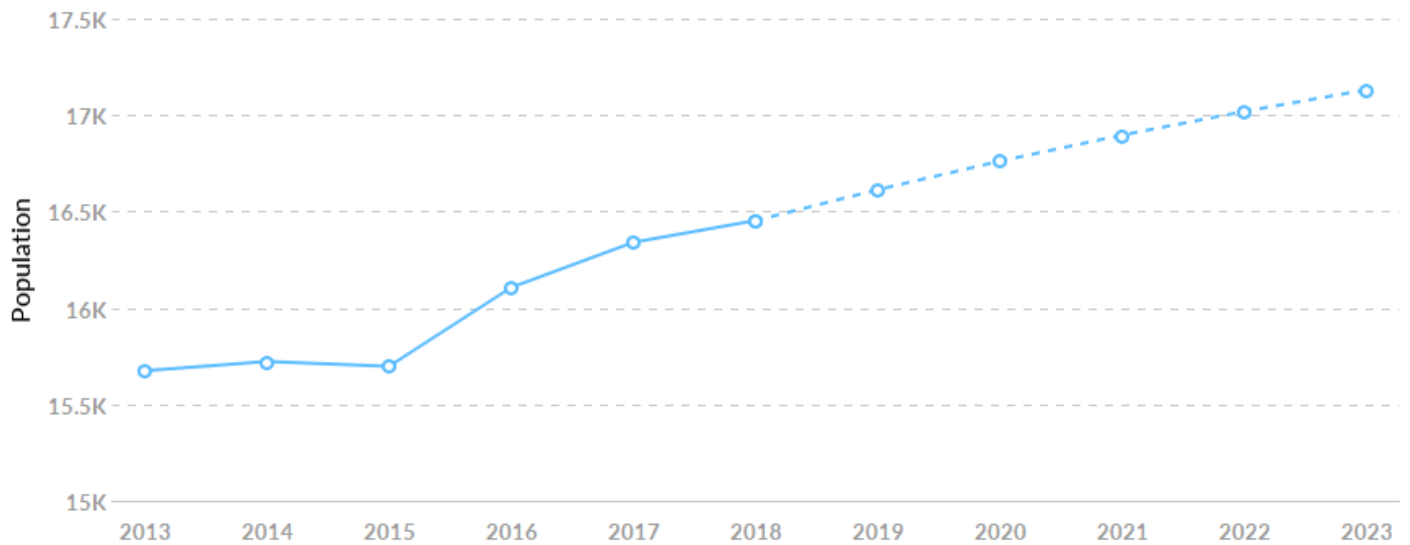
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Historic & Projected Trends

Population Trends

As of 2018 the region's population **increased by 5.0%** since 2013, growing by 779. Population is expected to **increase by 4.1%** between 2018 and 2023, adding 678.

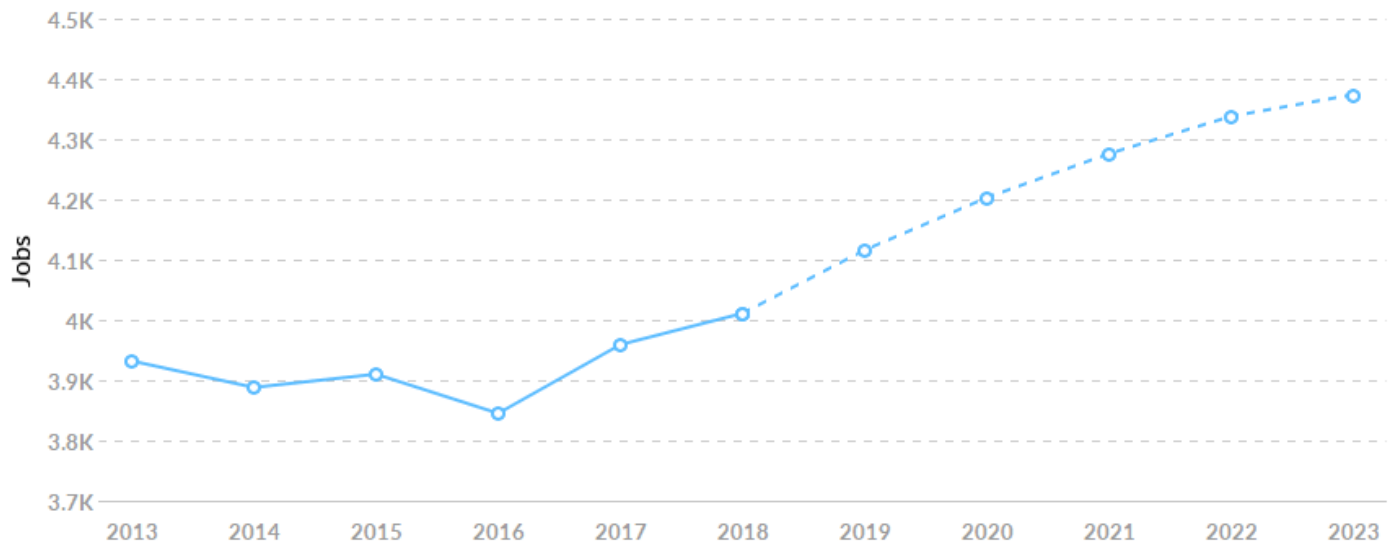


Timeframe	Population
2013	15,674
2014	15,722
2015	15,697
2016	16,106
2017	16,340
2018	16,453
2019	16,613
2020	16,761
2021	16,896
2022	17,019
2023	17,131

Historic & Projected Trends - Cont.

Job Trends

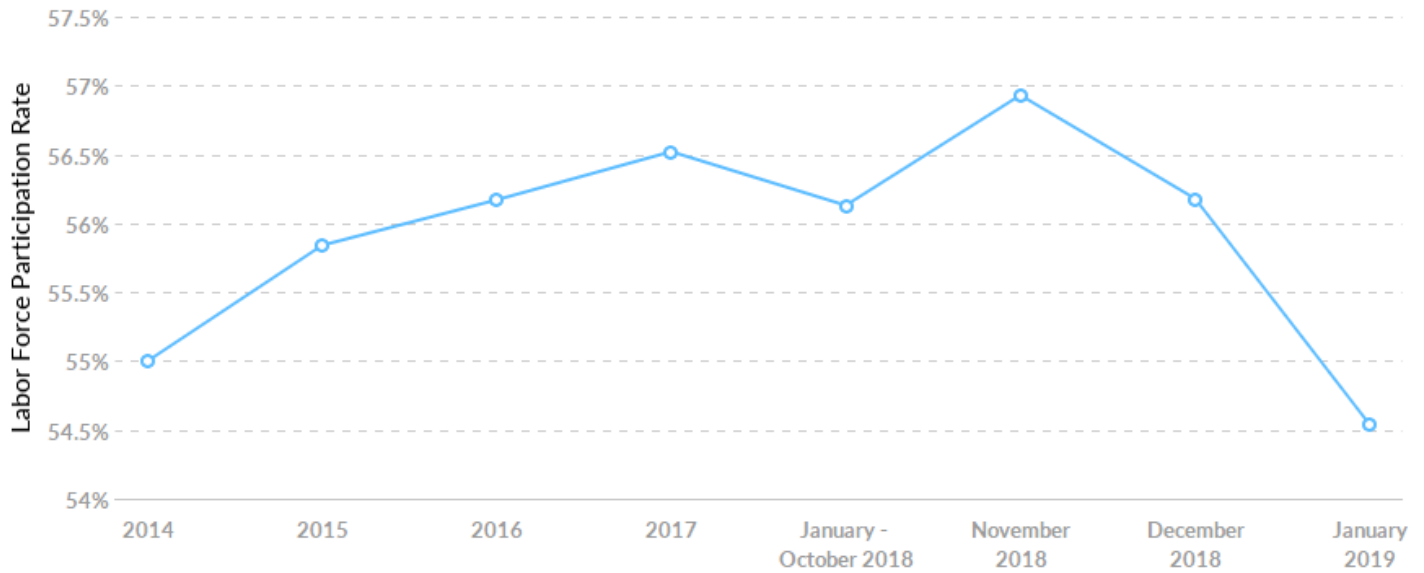
From 2013 to 2018, jobs increased by 2.0% in Madison County, AR from 3,932 to 4,011. This change fell short of the national growth rate of 8.2% by 6.2%.



Timeframe	Jobs
2013	3,932
2014	3,888
2015	3,910
2016	3,845
2017	3,959
2018	4,011
2019	4,116
2020	4,203
2021	4,276
2022	4,338
2023	4,374

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

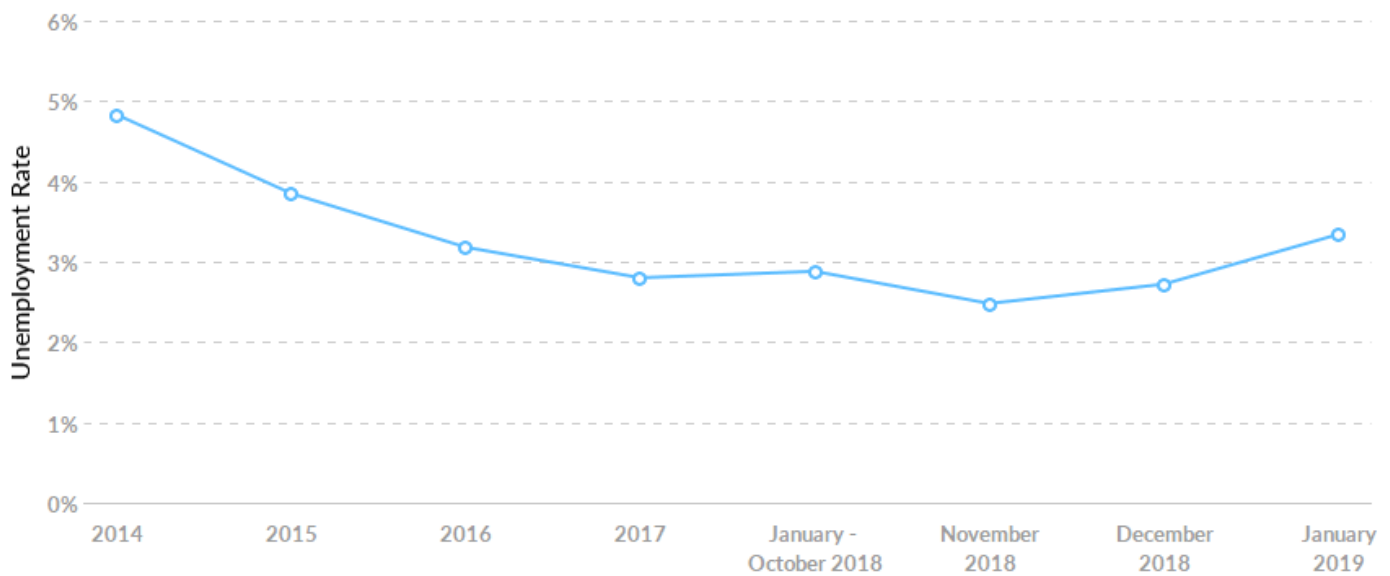


Timeframe	Labor Force Participation Rate
2014	55.00%
2015	55.84%
2016	56.17%
2017	56.52%
January - October 2018	56.13%
November 2018	56.93%
December 2018	56.18%
January 2019	54.54%

Historic & Projected Trends - Cont.

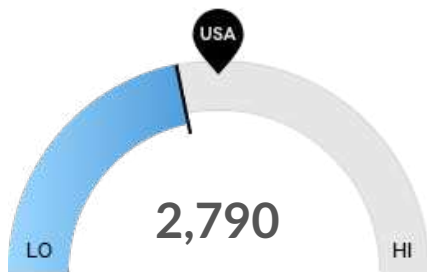
Unemployment Rate Trends

Madison County, AR had a January 2019 unemployment rate of 3.34%, **decreasing from 4.83%** 5 years before.



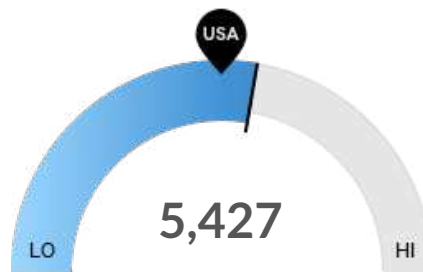
Timeframe	Unemployment Rate
2014	4.83%
2015	3.85%
2016	3.18%
2017	2.80%
January - October 2018	2.88%
November 2018	2.48%
December 2018	2.72%
January 2019	3.34%

Population Characteristics



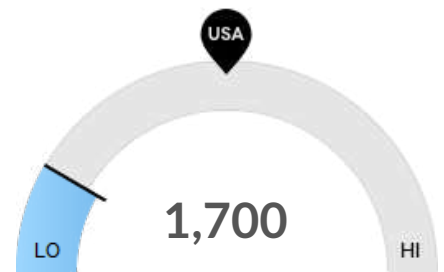
Millennials

Madison County, AR has 2,790 millennials (ages 20-34). The national average for an area this size is 3,384.



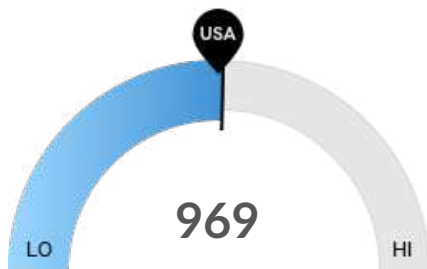
Retiring Soon

Retirement risk is high in Madison County, AR. The national average for an area this size is 4,658 people 55 or older, while there are 5,427 here.



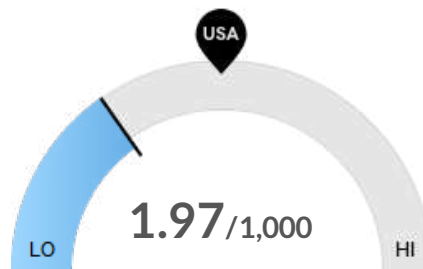
Racial Diversity

Racial diversity is low in Madison County, AR. The national average for an area this size is 6,417 racially diverse people, while there are 1,700 here.



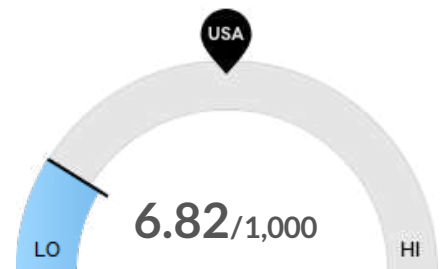
Veterans

Madison County, AR has 969 veterans. The national average for an area this size is 950.



Violent Crime

Madison County, AR has 1.97 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



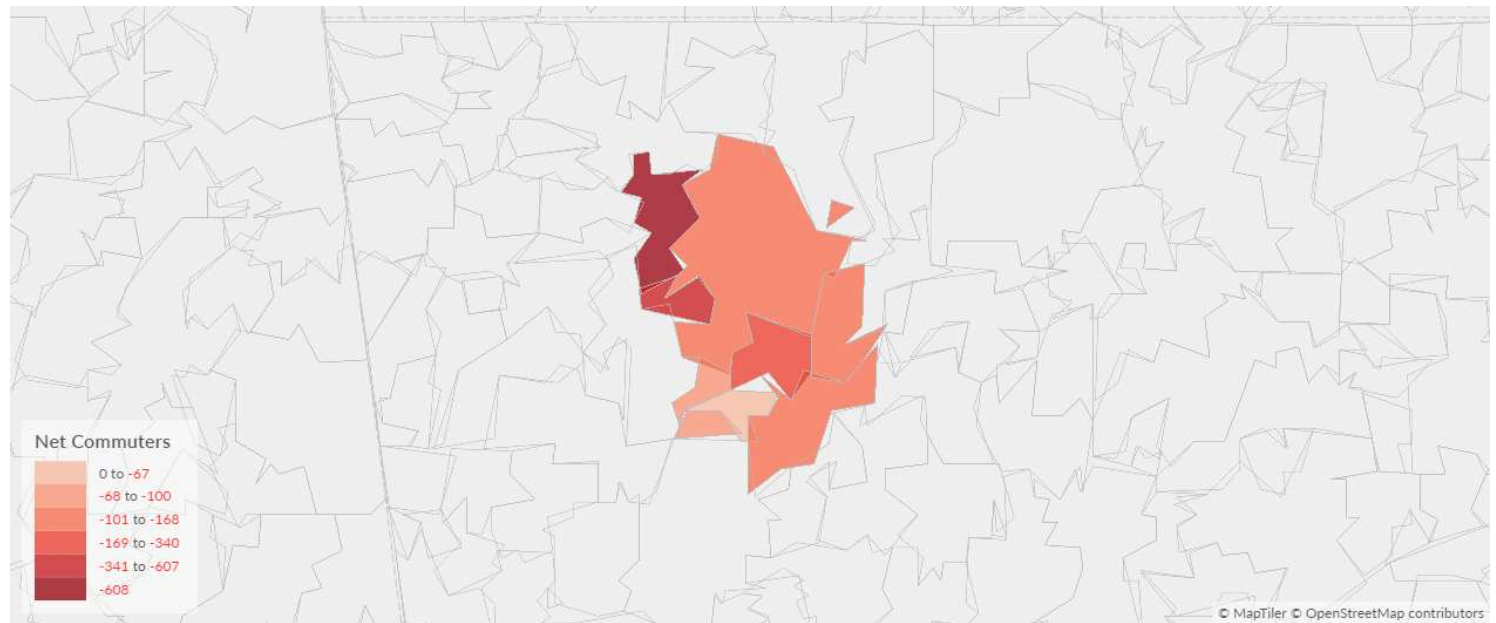
Property Crime

Madison County, AR has 6.82 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Madison County, AR currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

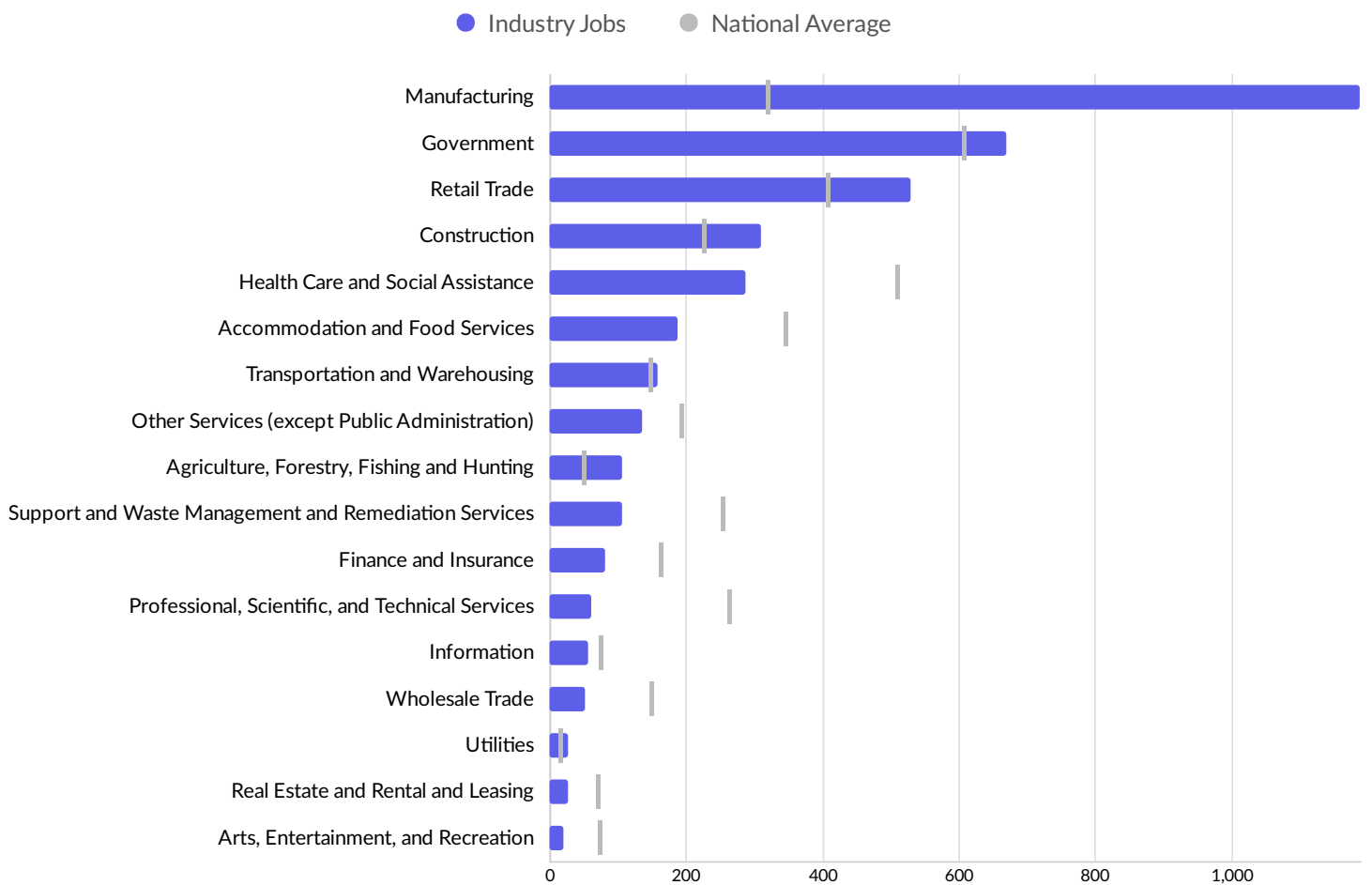
ZIP	Name	2018 Employment
72740	Huntsville, AR (in Madis...	3,322
72738	Hindsville, AR (in Madis...	261
72773	Wesley, AR (in Madison...	173
72742	Kingston, AR (in Madiso...	73
72776	Witter, AR (in Madison ...	65

Where Talent Lives

ZIP	Name	2018 Workers
72740	Huntsville, AR (in Madis...	3,423
72738	Hindsville, AR (in Madis...	869
72773	Wesley, AR (in Madison...	514
72776	Witter, AR (in Madison ...	234
72742	Kingston, AR (in Madiso...	187

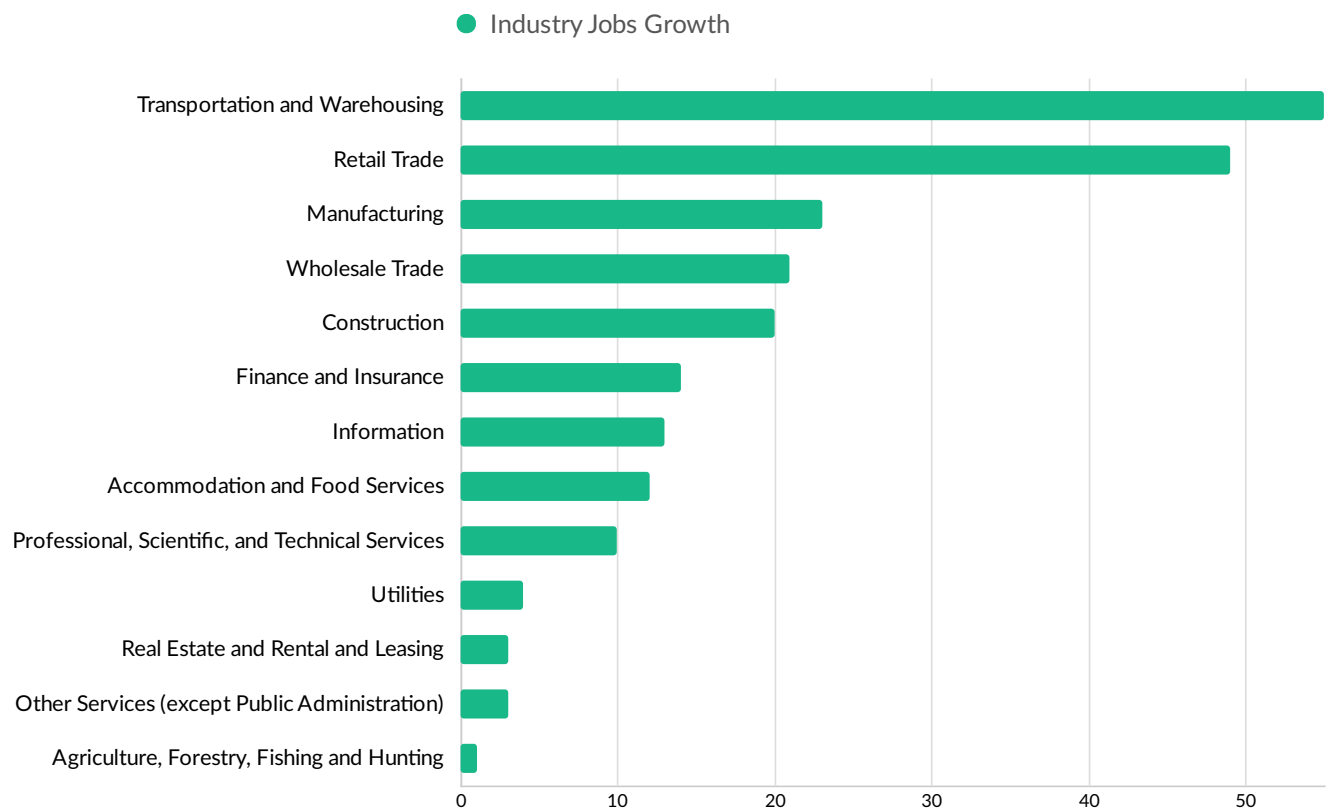
Industry Characteristics

Largest Industries



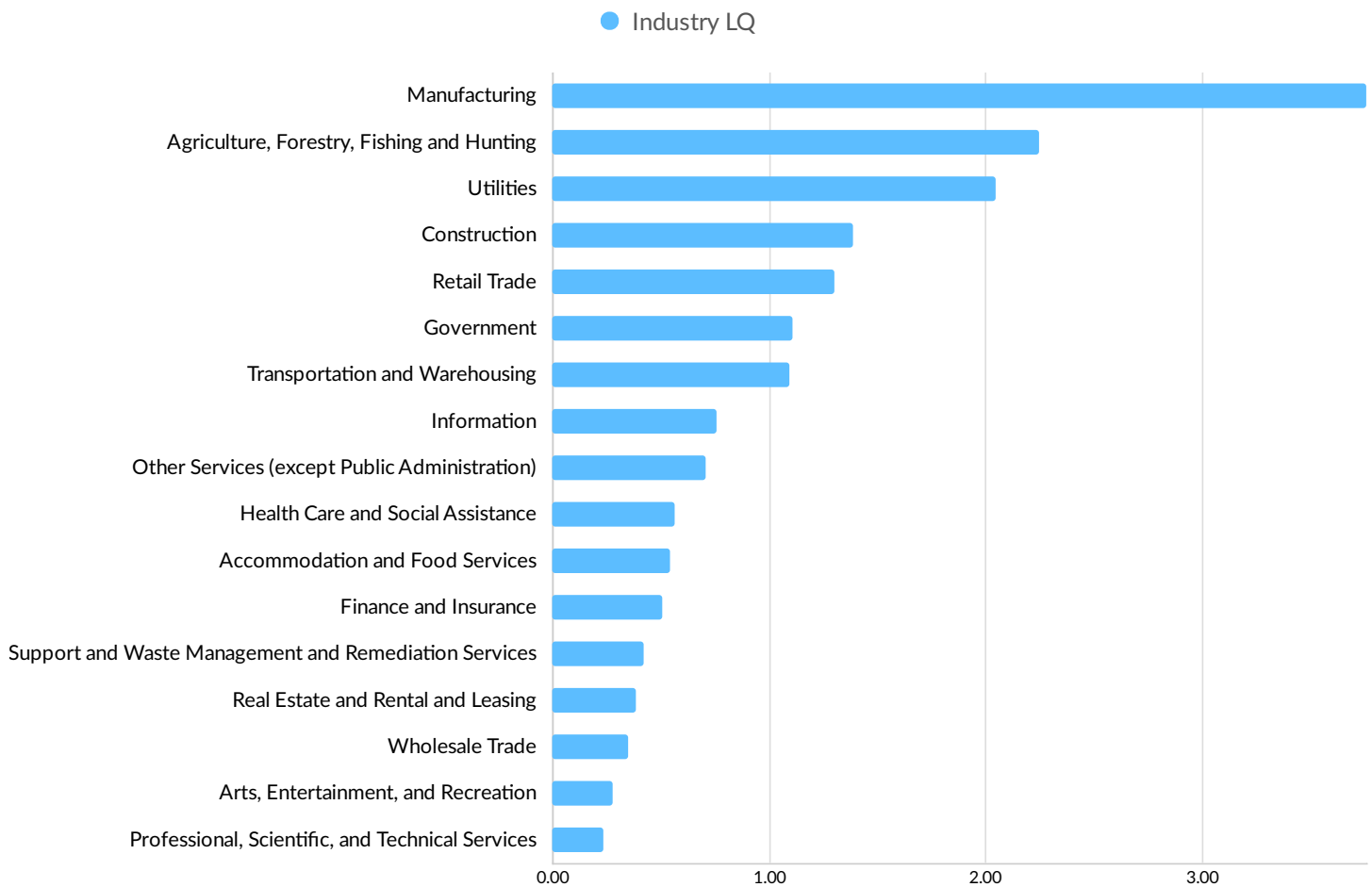
Industry Characteristics - Cont.

Top Growing Industries



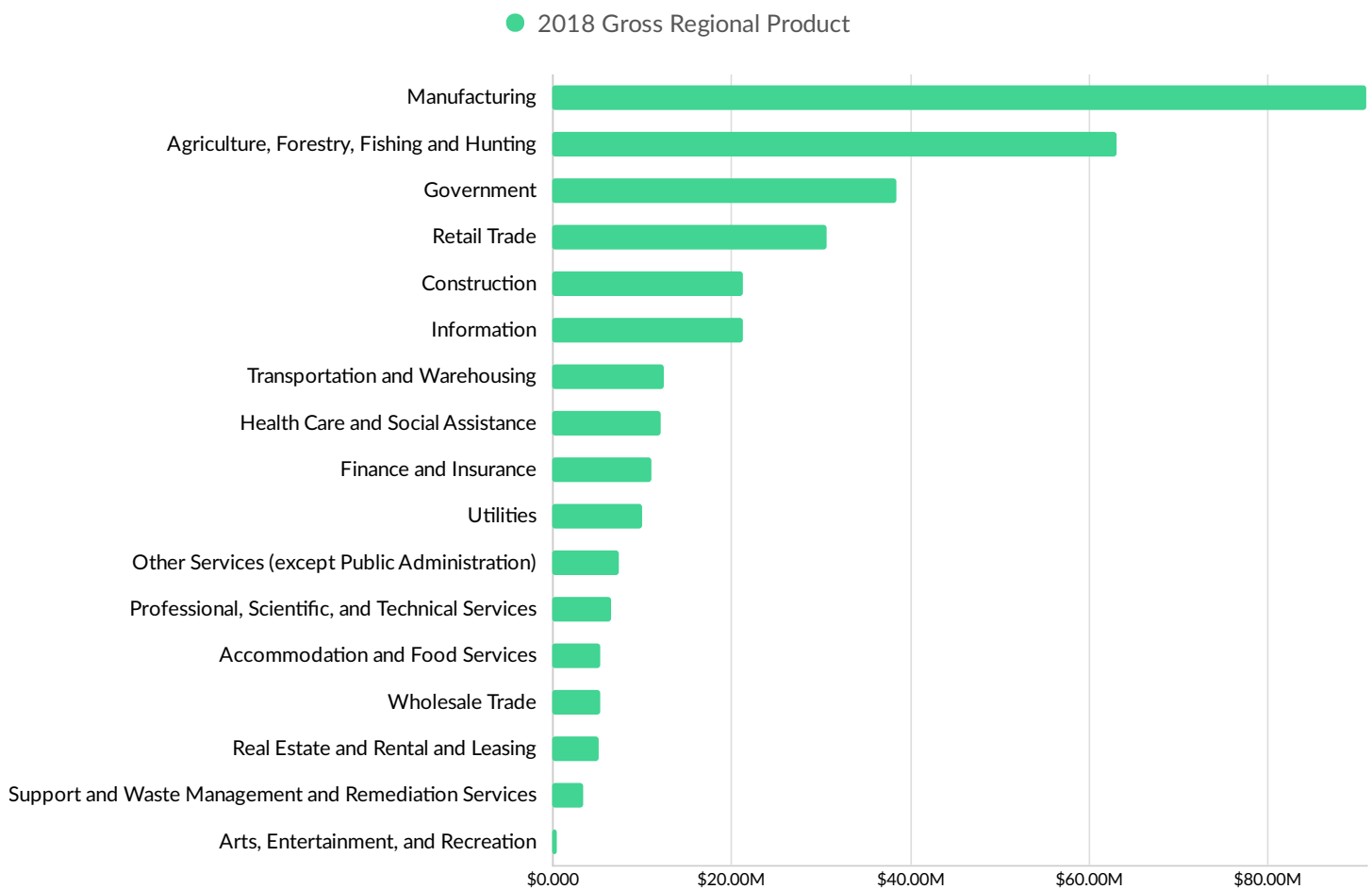
Industry Characteristics - Cont.

Top Industry LQ



Industry Characteristics - Cont.

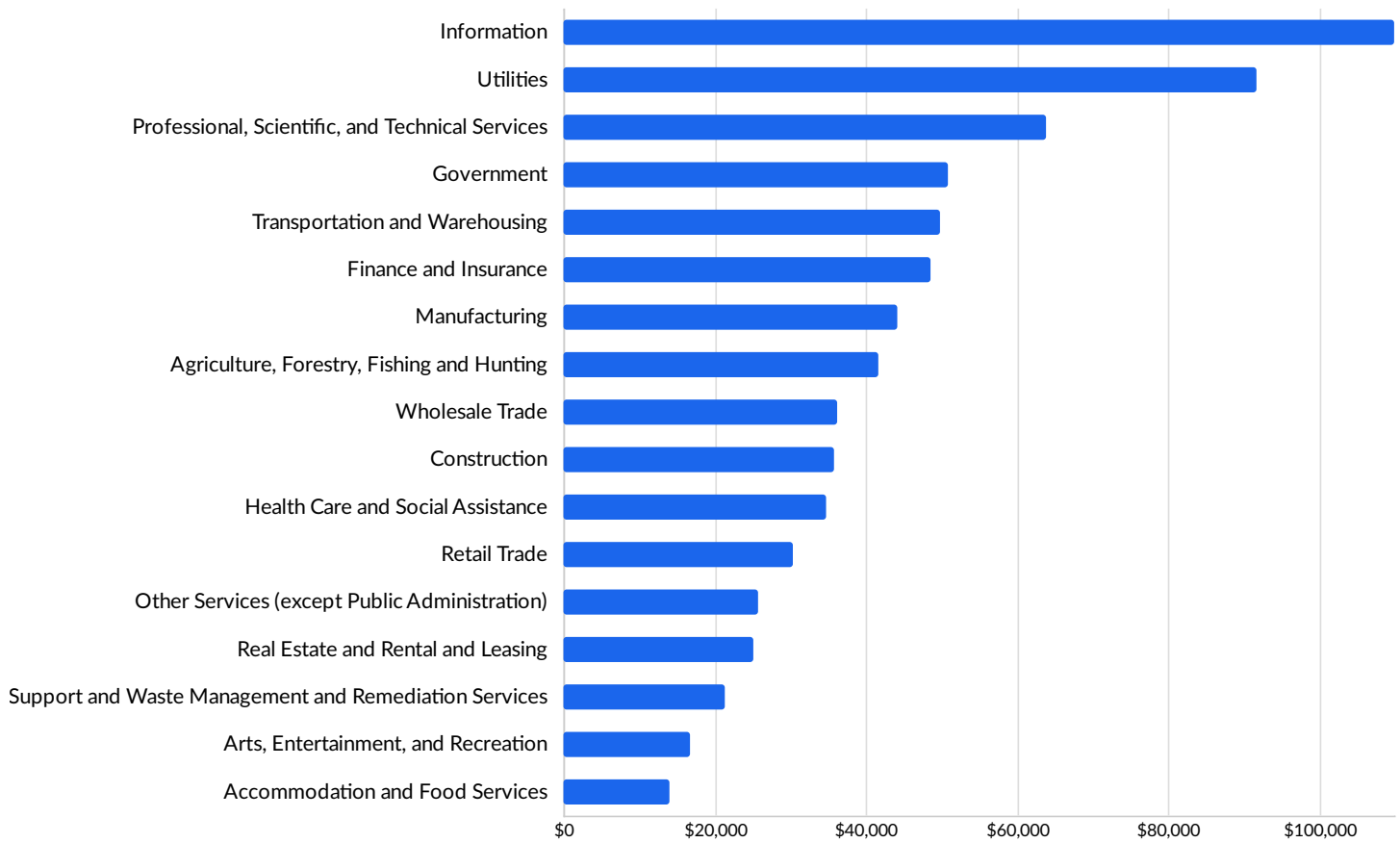
Top Industry GRP



Industry Characteristics - Cont.

Top Industry Earnings

● 2018 Earnings Per Worker






















Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Manufacturing	1,165	1,188	23	+2%	3.76	\$44,166	\$91.08M
Government	709	670	-39	-6%	1.11	\$50,831	\$38.47M
Retail Trade	481	530	49	+10%	1.31	\$30,316	\$30.75M
Construction	290	310	20	+7%	1.39	\$35,738	\$21.37M
Health Care and Social Assistance	305	288	-17	-6%	0.57	\$34,774	\$12.10M
Accommodation and Food Services	176	188	12	+7%	0.54	\$14,026	\$5.40M
Transportation and Warehousing	104	159	55	+53%	1.10	\$49,932	\$12.58M
Other Services (except Public Administration)	132	135	3	+2%	0.71	\$25,720	\$7.53M
Agriculture, Forestry, Fishing and Hunting	105	106	1	+1%	2.25	\$41,613	\$63.20M
Administrative and Support and Waste Management and Remediation Services	184	105	-79	-43%	0.42	\$21,366	\$3.47M
Finance and Insurance	68	82	14	+21%	0.51	\$48,553	\$11.14M
Professional, Scientific, and Technical Services	51	61	10	+20%	0.23	\$63,954	\$6.61M
Information	43	56	13	+30%	0.76	\$109,925	\$21.37M
Wholesale Trade	30	51	21	+70%	0.35	\$36,244	\$5.37M
Utilities	24	28	4	+17%	2.05	\$91,692	\$10.09M
Real Estate and Rental and Leasing	23	26	3	+13%	0.39	\$25,213	\$5.21M
Arts, Entertainment, and Recreation	21	19	-2	-10%	0.28	\$16,716	\$595.87K

Business Characteristics

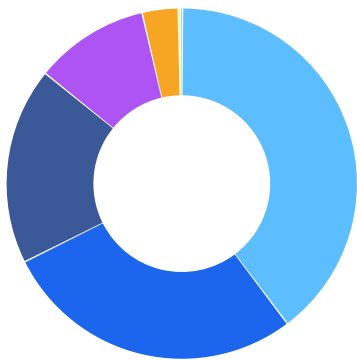
507 Companies Employ Your Workers

Online profiles for your workers mention 507 companies as employers, with the top 10 appearing below. In the last 12 months, 269 companies in Madison County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Ducommun Incorporated	21 	CRST International, Inc.	288 
Butterball, LLC	18 	Teach For America, Inc.	108 
Tyson Foods, Inc.	17 	USA Truck, Inc.	108 
Wal-Mart Stores, Inc.	17 	Travelers Healthcare	95 
Huntsville School District	11 	Koch Trucking, Inc.	89 
J.B. Hunt Transport Services, Inc.	10 	J.B. Hunt Transport Services, Inc.	74 
Arvest Bank	8 	Butterball, LLC	72 
George's, Inc.	6 	C.R. England, Inc.	49 
Madison County of (inc)	6 	Ducommun Incorporated	49 
Jasper School District	5 	Platinum Supplemental Insuranc...	48 

Business Characteristics - Cont.

Business Size

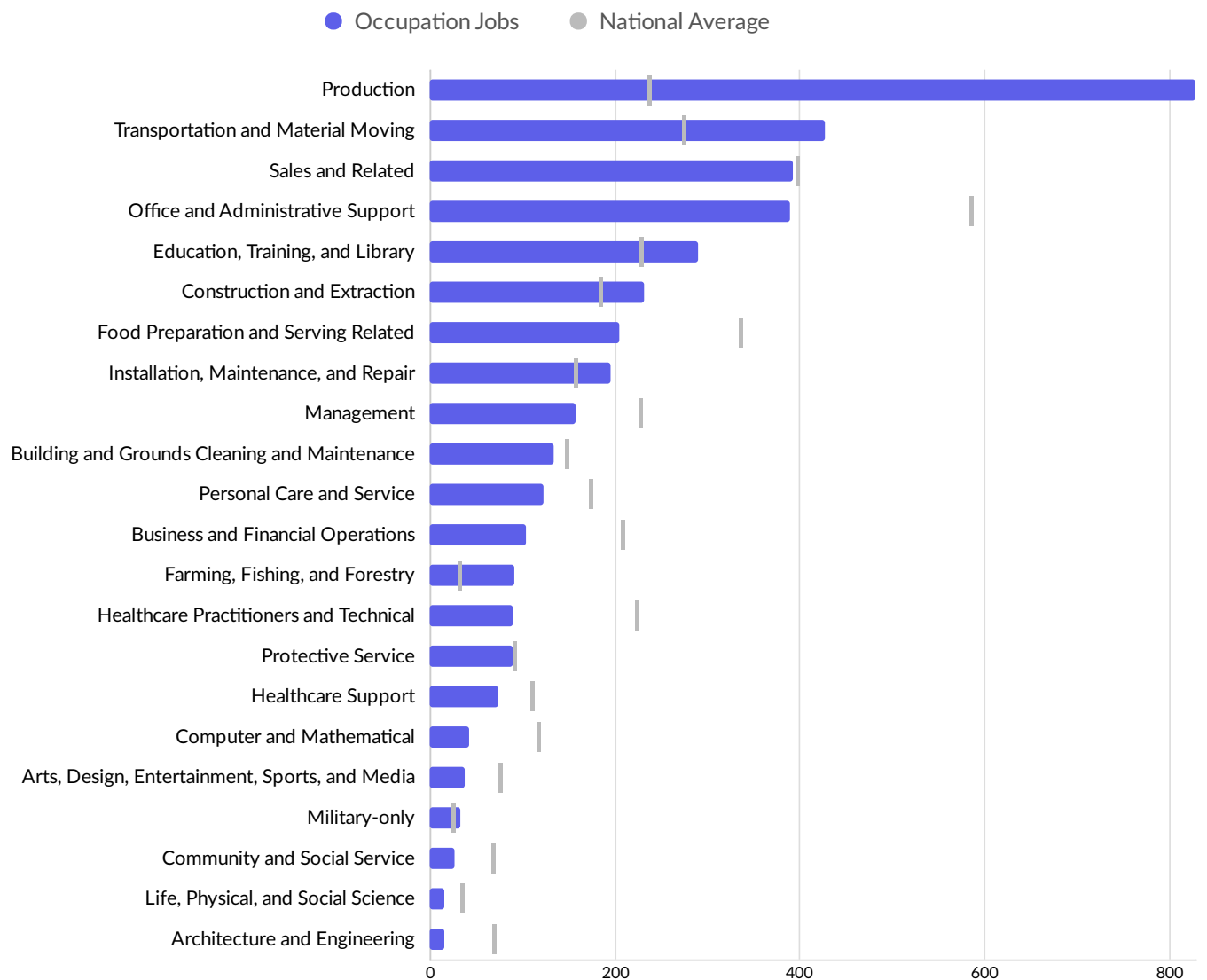


	Percentage	Business Count
1 to 4 employees	39.6%	203
5 to 9 employees	27.9%	143
10 to 19 employees	18.2%	93
20 to 49 employees	10.5%	54
50 to 99 employees	3.3%	17
100 to 249 employees	0.2%	1
500+ employees	0.2%	1

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

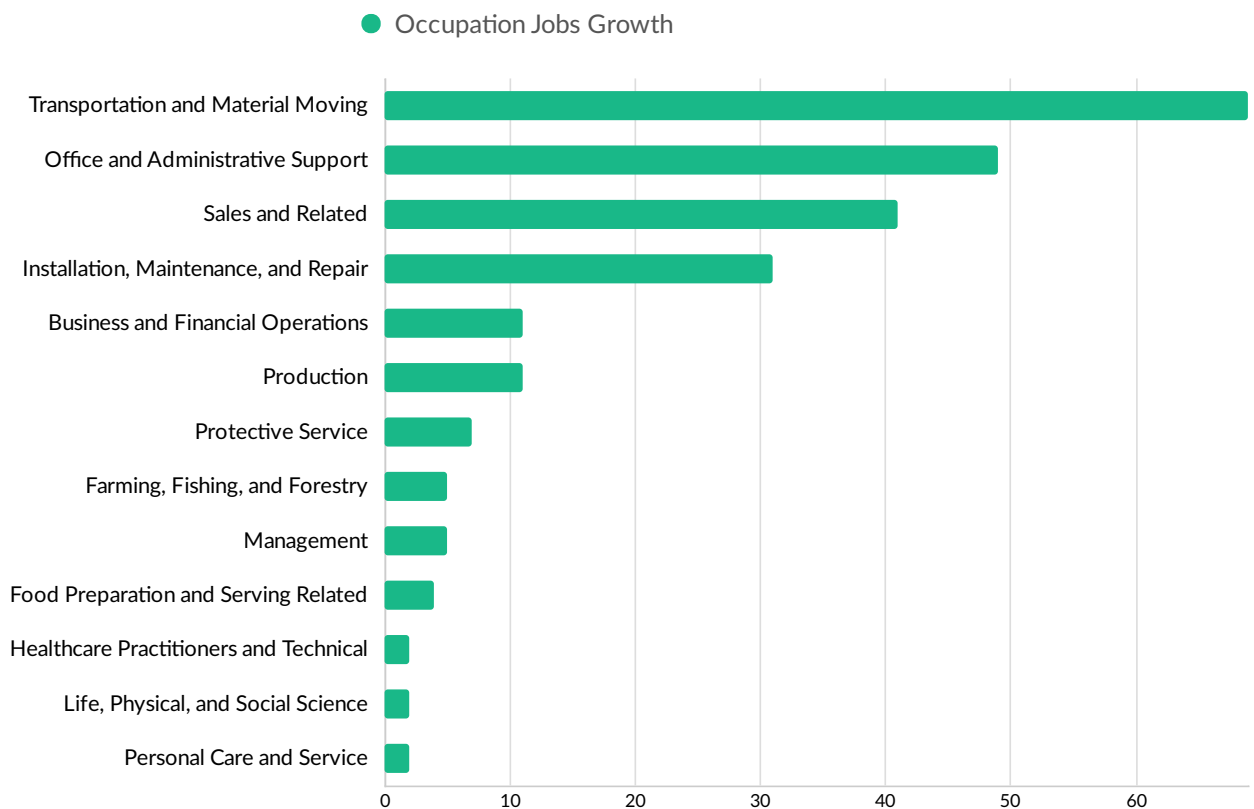
Workforce Characteristics

Largest Occupations



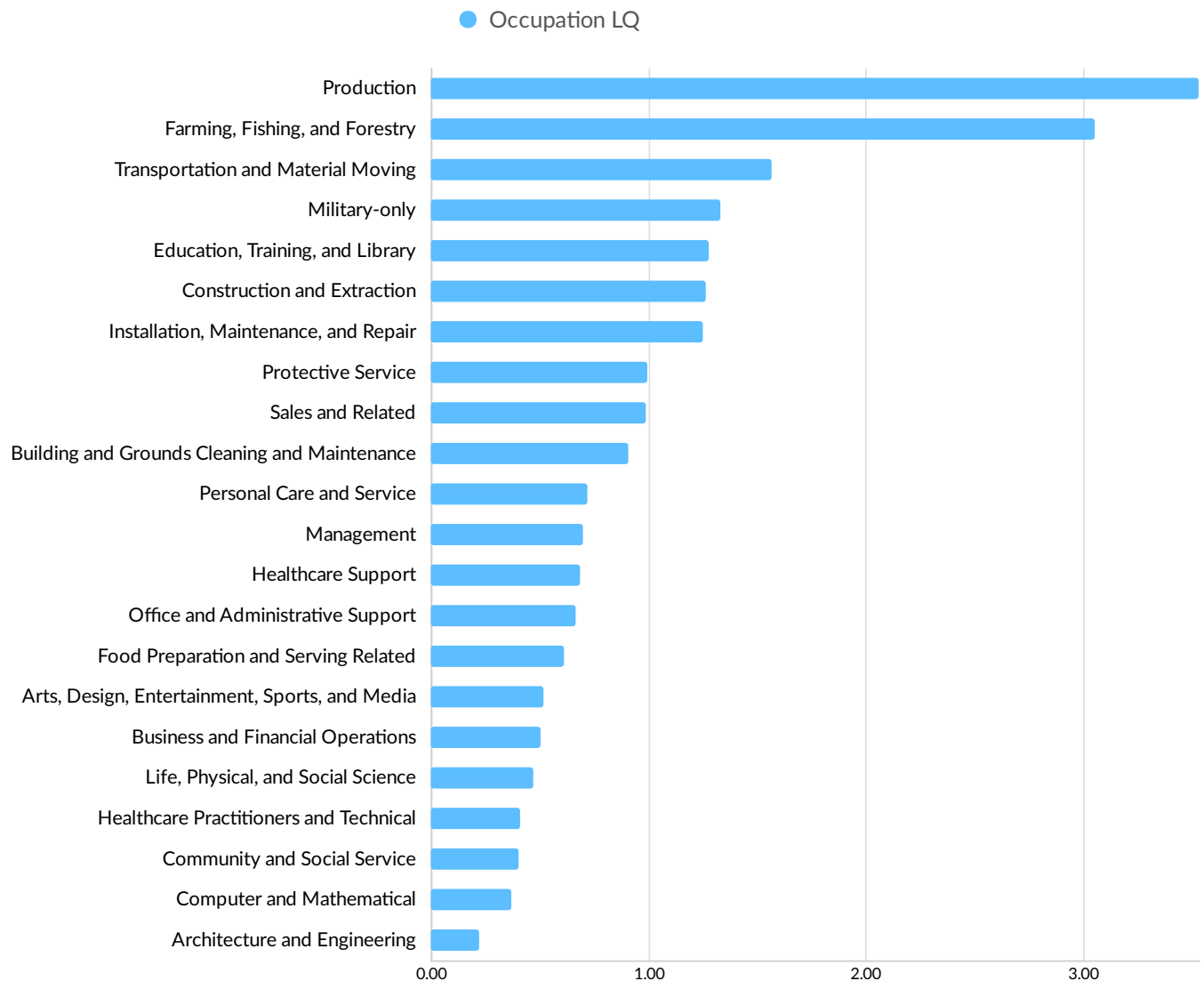
Workforce Characteristics - Cont.

Top Growing Occupations



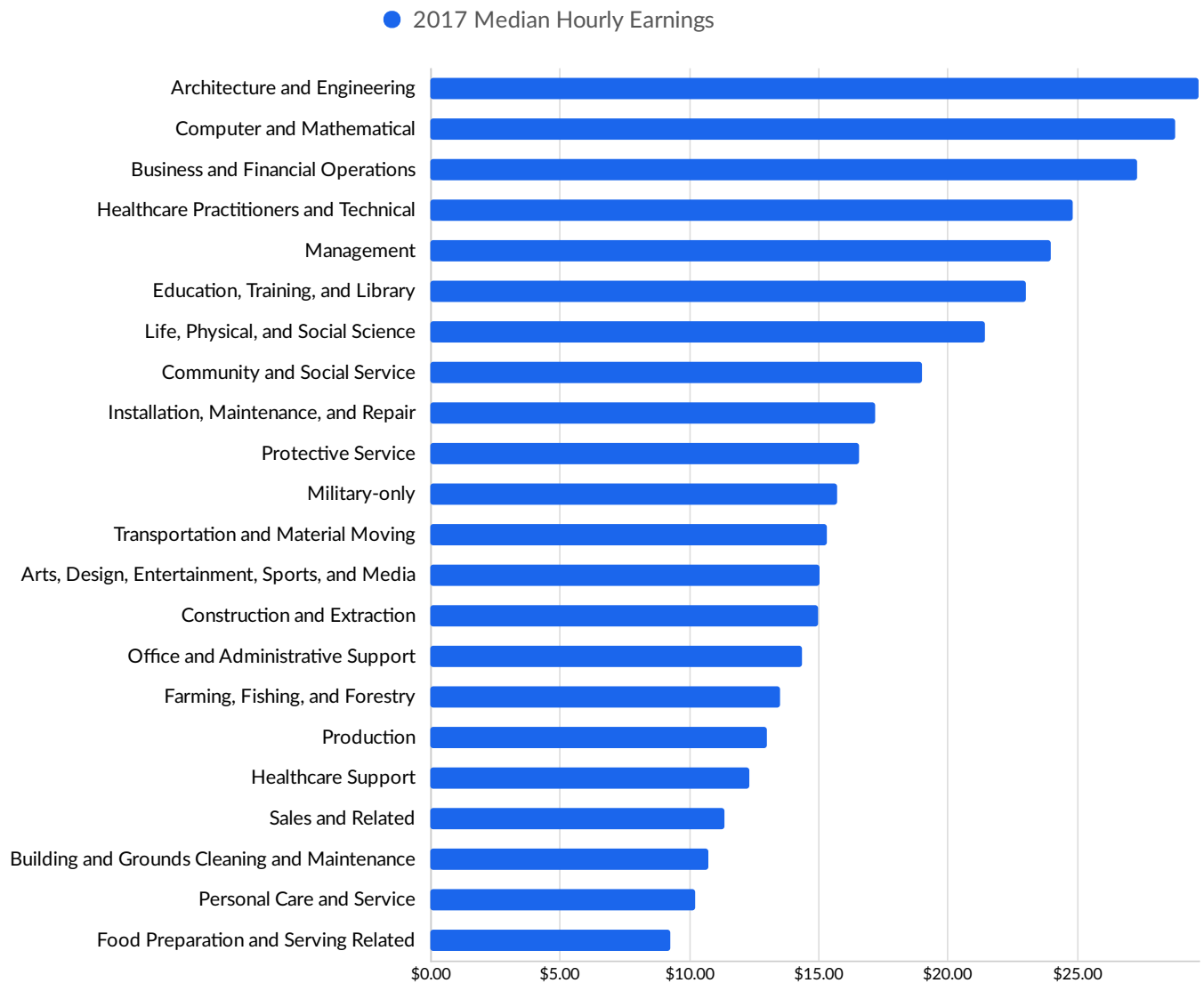
Workforce Characteristics - Cont.

Top Occupation LQ



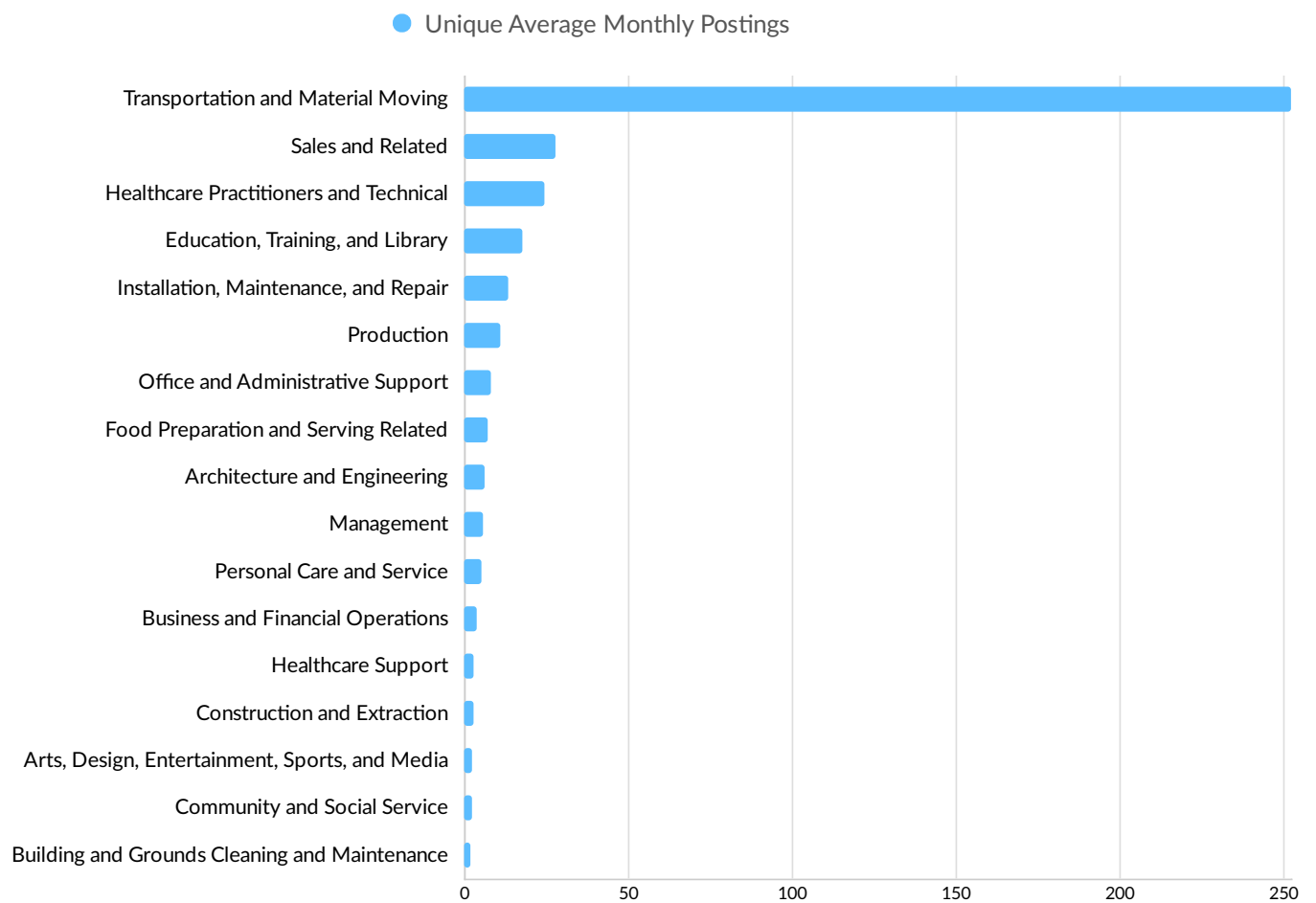
Workforce Characteristics - Cont.

Top Occupation Earnings



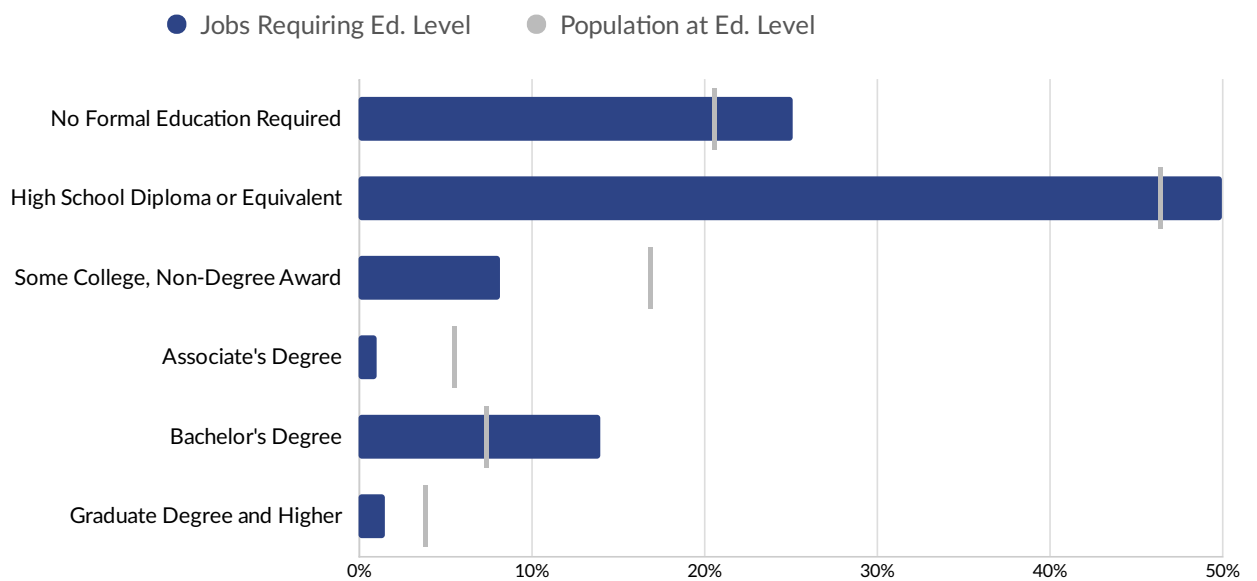
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Production	818	829	11	+1%	3.53	\$13.02	11
Transportation and Material Moving	359	428	69	+19%	1.56	\$15.34	252
Sales and Related	352	393	41	+12%	0.99	\$11.35	28
Office and Administrative Support	342	391	49	+14%	0.67	\$14.40	8
Education, Training, and Library	323	290	-33	-10%	1.28	\$23.01	18
Construction and Extraction	244	232	-12	-5%	1.26	\$14.97	3
Food Preparation and Serving Related	201	205	4	+2%	0.61	\$9.27	7
Installation, Maintenance, and Repair	165	196	31	+19%	1.25	\$17.21	13
Management	153	158	5	+3%	0.70	\$23.97	6
Building and Grounds Cleaning and Maintenance	201	133	-68	-34%	0.91	\$10.76	2
Personal Care and Service	122	124	2	+2%	0.72	\$10.25	5
Business and Financial Operations	94	105	11	+12%	0.50	\$27.33	4
Farming, Fishing, and Forestry	86	91	5	+6%	3.05	\$13.54	1
Healthcare Practitioners and Technical	89	91	2	+2%	0.41	\$24.82	25
Protective Service	82	89	7	+9%	1.00	\$16.56	1
Healthcare Support	87	74	-13	-15%	0.68	\$12.33	3
Computer and Mathematical	44	43	-1	-2%	0.37	\$28.81	1

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	38	38	0	0%	0.51	\$15.08	3
Military-only	38	32	-6	-16%	1.33	\$15.75	0
Community and Social Service	36	27	-9	-25%	0.40	\$19.01	3
Life, Physical, and Social Science	14	16	2	+14%	0.47	\$21.47	0
Architecture and Engineering	35	15	-20	-57%	0.22	\$29.71	6

Educational Pipeline

Over the last 5 years, no schools in Madison County, AR produced graduates.