Economy Overview



Lonoke County, AR

Arkansas Department of Workforce Services



POB 2981 Little Rock, Arkansas 72203

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Economy Overview

73,416

Population (2018)

Population grew by 2,762 over the last 5 years and is projected to grow by 2,772 over the next 5 years. 17,437

Total Regional Employment

Jobs grew by 653 over the last 5 years and are projected to grow by 996 over the next 5 years.

\$57.3K

Median Household Income (2017)

Median household income is **\$362 below** the national median household income of \$57.7K.

Takeaways

- As of 2018 the region's population increased by 3.9% since 2013, growing by 2,762. Population is expected to increase by 3.8% between 2018 and 2023, adding 2,772.
- From 2013 to 2018, jobs increased by 3.9% in Lonoke County, AR from 16,784 to 17,437. This change fell short of the national growth rate of 8.2% by 4.3%. As the number of jobs increased, the labor force participation rate decreased from 59.0% to 58.7% between 2013 and 2018.
- Concerning educational attainment, **13.2% of Lonoke County, AR residents possess a Bachelor's Degree** (5.4% below the national average), and **8.1% hold an Associate's Degree** (0.1% above the national average).
- The top three industries in 2018 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Other Fabricated Metal Product Manufacturing.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	73,416	33,863	17,437	92.1	\$1.53B	\$3.17B	\$1.44B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B



Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

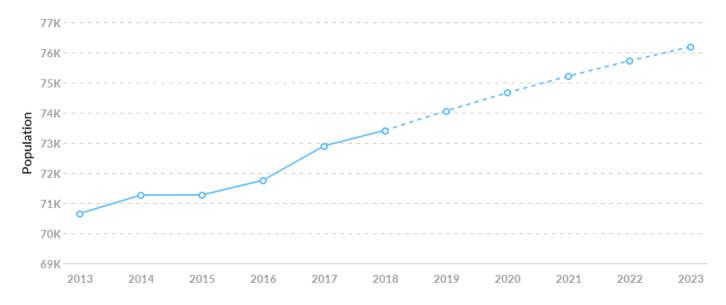
Concerning educational attainment, **13.2% of Lonoke County, AR residents possess a Bachelor's Degree** (5.4% below the national average), and **8.1% hold an Associate's Degree** (0.1% above the national average).

	% of Population	Population
Less Than 9th Grade	4.4%	2,118
• 9th Grade to 12th Grade	7.6%	3,666
High School Diploma	34.2%	16,571
Some College	26.5%	12,811
Associate's Degree	8.1%	3,942
 Bachelor's Degree 	13.2%	6,410
Graduate Degree and Higher	6.0%	2,890
	 9th Grade to 12th Grade High School Diploma Some College Associate's Degree Bachelor's Degree 	 Less Than 9th Grade 9th Grade to 12th Grade 7.6% High School Diploma 34.2% Some College 26.5% Associate's Degree 8.1% Bachelor's Degree 13.2%

Historic & Projected Trends

Population Trends

As of 2018 the region's population **increased by 3.9%** since 2013, growing by 2,762. Population is expected to **increase by 3.8%** between 2018 and 2023, adding 2,772.

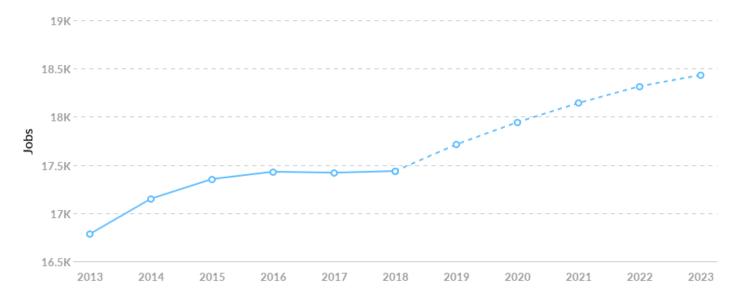


Timeframe	Population
2013	70,655
2014	71,268
2015	71,271
2016	71,760
2017	72,901
2018	73,416
2019	74,067
2020	74,665
2021	75,216
2022	75,724
2023	76,188

Historic & Projected Trends - Cont.

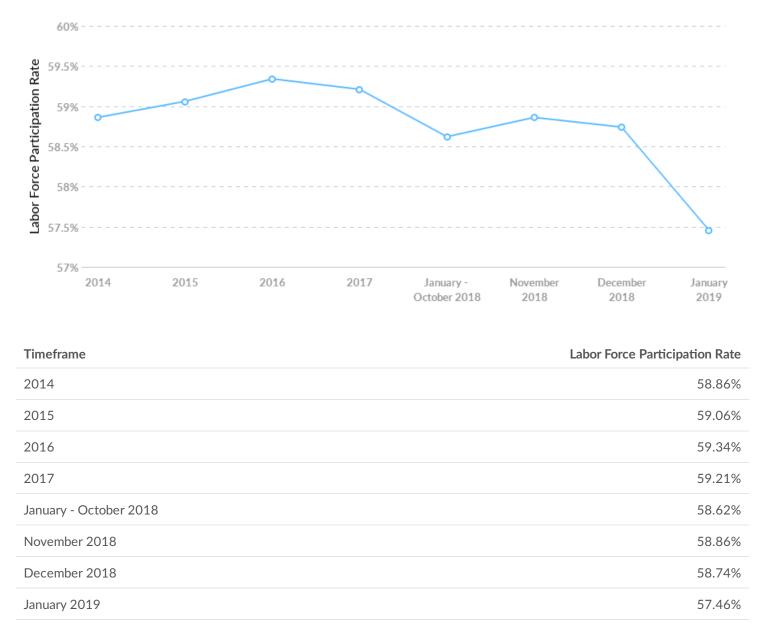
Job Trends

From 2013 to 2018, jobs **increased by 3.9%** in Lonoke County, AR from 16,784 to **17,437**. This change **fell short of the national growth rate of 8.2% by 4.3%**.



Timeframe	Jobs
2013	16,784
2014	17,150
2015	17,354
2016	17,430
2017	17,420
2018	17,437
2019	17,713
2020	17,944
2021	18,143
2022	18,316
2023	18,433

Historic & Projected Trends - Cont.

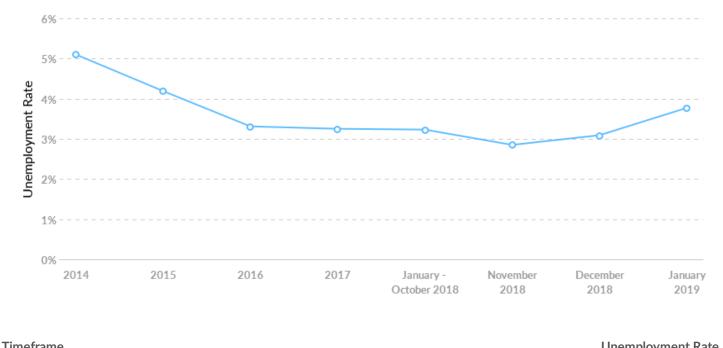


Labor Force Participation Rate Trends

Historic & Projected Trends - Cont.

Unemployment Rate Trends

Lonoke County, AR had a January 2019 unemployment rate of 3.77%, decreasing from 5.10% 5 years before.



limetrame	Unemployment Rate
2014	5.10%
2015	4.19%
2016	3.31%
2017	3.25%
January - October 2018	3.23%
November 2018	2.85%
December 2018	3.09%
January 2019	3.77%

Population Characteristics



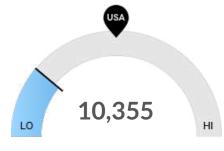
Millennials

Lonoke County, AR has 14,688 millennials (ages 20-34). The national average for an area this size is 15,099.



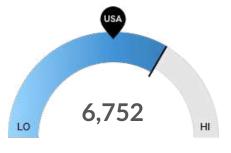
Retiring Soon

Retirement risk is low in Lonoke County, AR. The national average for an area this size is 20,782 people 55 or older, while there are 18,126 here.



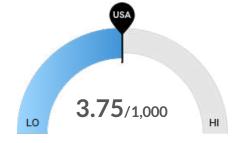
Racial Diversity

Racial diversity is low in Lonoke County, AR. The national average for an area this size is 28,629 racially diverse people, while there are 10,355 here.



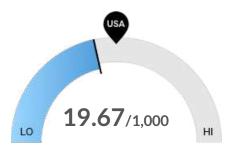
Veterans

Lonoke County, AR has 6,752 veterans. The national average for an area this size is 4,239.



Violent Crime

Lonoke County, AR has 3.75 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



Property Crime

Lonoke County, AR has 19.67 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Lonoke County, AR currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

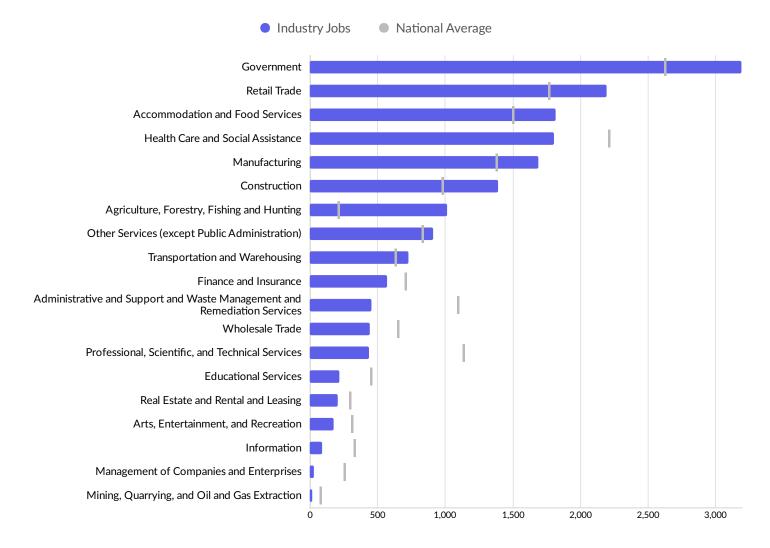
ZIP	Name	2018 Employment
72023	Cabot, AR (in Lonoke co	10,480
72086	Lonoke, AR (in Lonoke c	3,558
72024	Carlisle, AR (in Lonoke c	1,231
72046	England, AR (in Lonoke	986
72007	Austin, AR (in Lonoke co	604

Where Talent Lives

ZIP	Name	2018 Workers
72023	Cabot, AR (in Lonoke co	17,391
72086	Lonoke, AR (in Lonoke c	5,301
72007	Austin, AR (in Lonoke co	3,905
72176	Ward, AR (in Lonoke co	3,550
72046	England, AR (in Lonoke	2,123

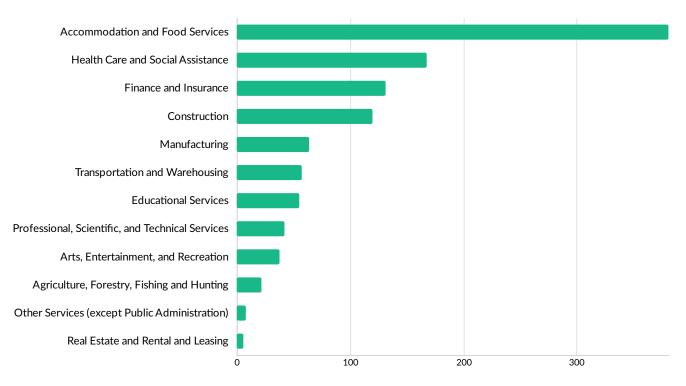
Industry Characteristics

Largest Industries



Industry Characteristics - Cont.

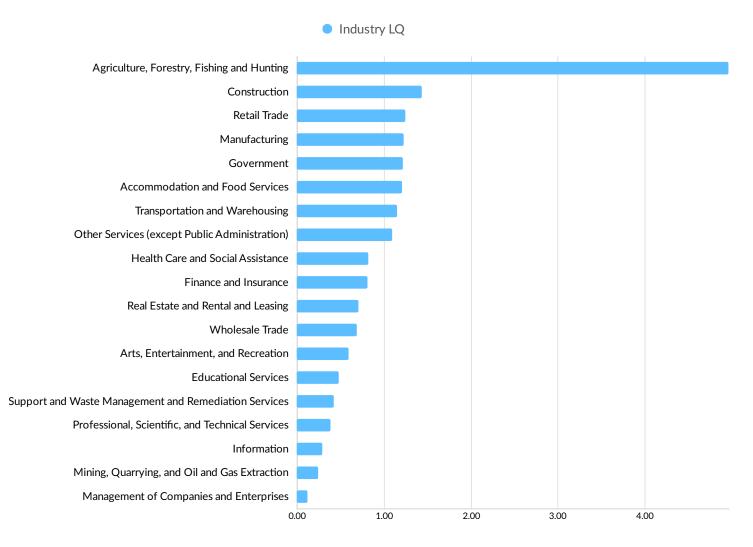
Top Growing Industries



Industry Jobs Growth

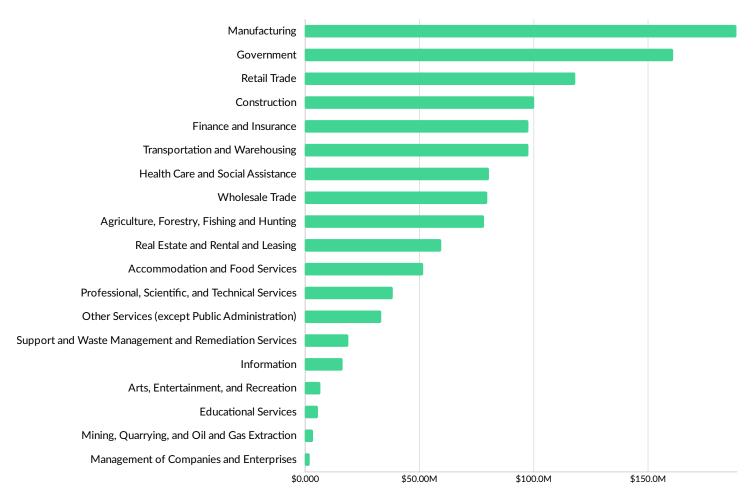
Industry Characteristics - Cont.

Top Industry LQ



Industry Characteristics - Cont.

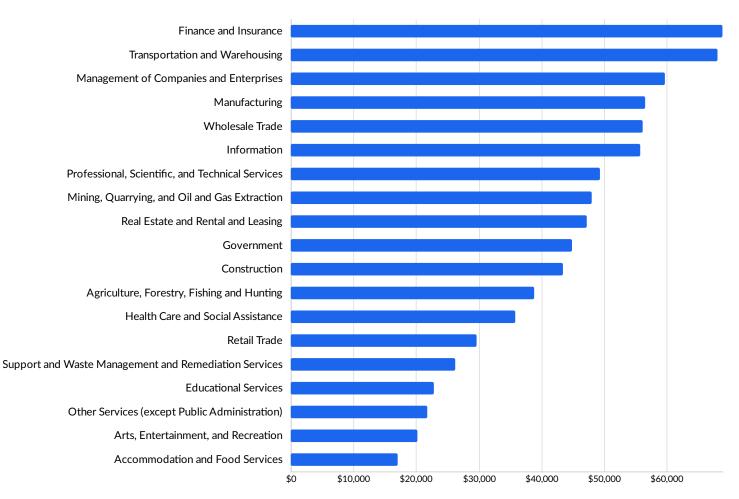
Top Industry GRP



2018 Gross Regional Product

Industry Characteristics - Cont.

Top Industry Earnings



2018 Earnings Per Worker

Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	3,210	3,195	-15	0%	1.22	\$44,912	\$161.28M
Retail Trade	2,367	2,196	-171	-7%	1.25	\$29,593	\$118.36M
Accommodation and Food Services	1,436	1,817	381	+27%	1.21	\$17,103	\$51.65M
Health Care and Social Assistance	1,642	1,810	168	+10%	0.82	\$35,841	\$80.49M
Manufacturing	1,625	1,689	64	+4%	1.23	\$56,528	\$188.92M
Construction	1,272	1,392	120	+9%	1.43	\$43,456	\$100.54M
Agriculture, Forestry, Fishing and Hunting	995	1,017	22	+2%	4.96	\$38,785	\$78.42M
Other Services (except Public Administration)	902	910	8	+1%	1.10	\$21,835	\$33.64M
Transportation and Warehousing	671	728	57	+8%	1.16	\$68,067	\$97.75M
Finance and Insurance	440	571	131	+30%	0.81	\$68,868	\$97.84M
Administrative and Support and Waste Management and Remediation Services	637	459	-178	-28%	0.42	\$26,272	\$18.91M
Wholesale Trade	481	445	-36	-7%	0.69	\$56,167	\$79.99M
Professional, Scientific, and Technical Services	398	440	42	+11%	0.39	\$49,386	\$38.61M
Educational Services	162	217	55	+34%	0.48	\$22,814	\$5.88M
Real Estate and Rental and Leasing	203	209	6	+3%	0.71	\$47,262	\$59.88M
Arts, Entertainment, and Recreation	141	179	38	+27%	0.59	\$20,214	\$6.72M
Information	112	93	-19	-17%	0.29	\$55,691	\$16.65M
Management of Companies and Enterprises	43	31	-12	-28%	0.13	\$59,694	\$2.04M
Mining, Quarrying, and Oil and Gas Extraction	42	17	-25	-60%	0.24	\$48,066	\$3.47M

... Economy Overview

Business Characteristics

3,050 Companies Employ Your Workers

Online profiles for your workers mention 3,050 companies as employers, with the top 10 appearing below. In the last 12 months, 991 companies in Lonoke County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
United States Department of th	222	CRST International, Inc.	440
Nauset Public Schools	77	Tri-National, Inc.	227
Arkansas Department of Parks a	65	J.B. Hunt Transport Services, Inc.	194
University of Arkansas For Medi	50	USA Truck, Inc.	186
Remington Arms Company, LLC	47	Teach For America, Inc.	162
Wal-Mart Stores, Inc.	46	Travelers Healthcare	132
Arkansas Children's Hospital	42	Dollar General Corporation	123
Baptist Health	42	Decker Truck Line, Inc.	115
Dassault Falcon Jet Corp.	41	Mutual of Omaha	103
Department of Veterans Affairs	33	U. S. Xpress, Inc.	102

Business Characteristics - Cont.

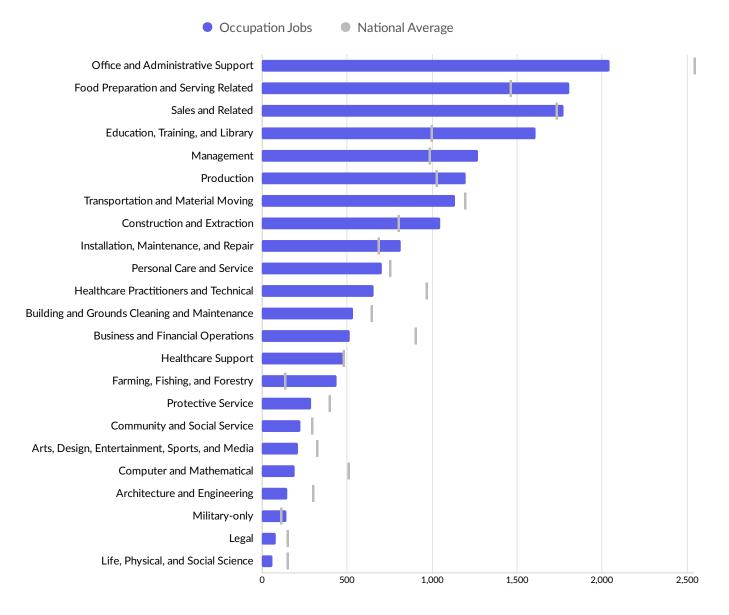
Business Size

	Percentage	Business Count
1 to 4 employees	35.4%	599
5 to 9 employees	29.0%	491
• 10 to 19 employees	20.9%	353
20 to 49 employees	11.7%	198
50 to 99 employees	2.1%	36
100 to 249 employees	0.8%	13
250 to 499 employees	0.1%	1
• 500+ employees	0.1%	2

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

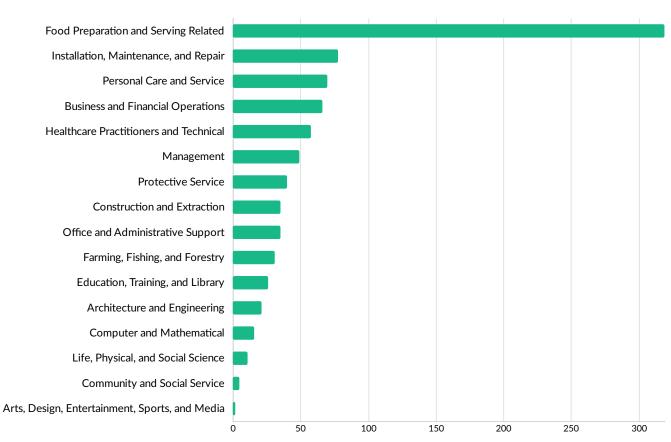
Workforce Characteristics

Largest Occupations



Workforce Characteristics - Cont.

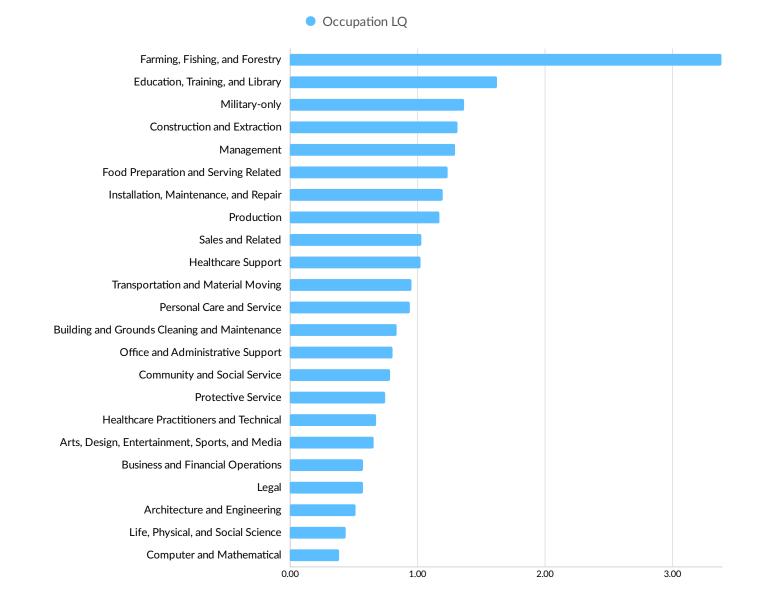
Top Growing Occupations



Occupation Jobs Growth

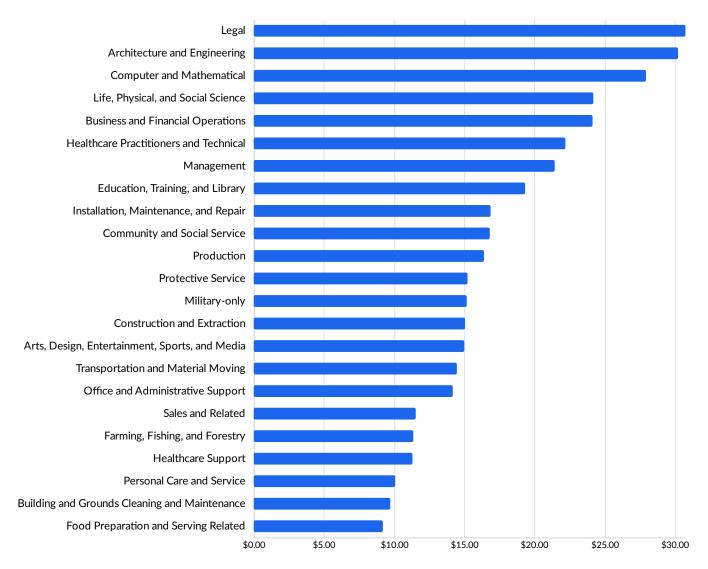
Workforce Characteristics - Cont.

Top Occupation LQ



Workforce Characteristics - Cont.

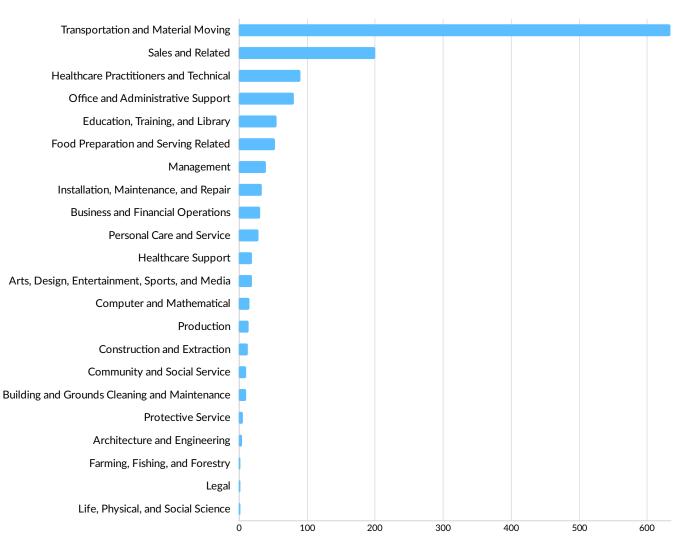
Top Occupation Earnings



2017 Median Hourly Earnings

Workforce Characteristics - Cont.

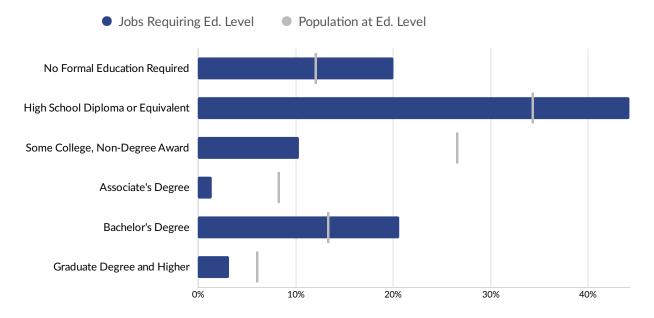
Top Posted Occupations



Unique Average Monthly Postings

Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	2,014	2,049	35	+2%	0.81	\$14.20	82
Food Preparation and Serving Related	1,490	1,809	319	+21%	1.24	\$9.21	53
Sales and Related	1,889	1,778	-111	- 6 %	1.03	\$11.53	200
Education, Training, and Library	1,584	1,610	26	+2%	1.63	\$19.32	56
Management	1,224	1,273	49	+4%	1.30	\$21.45	40
Production	1,231	1,198	-33	-3%	1.17	\$16.42	14
Transportation and Material Moving	1,172	1,139	-33	-3%	0.96	\$14.45	635
Construction and Extraction	1,017	1,052	35	+3%	1.32	\$15.08	14
Installation, Maintenance, and Repair	739	817	78	+11%	1.20	\$16.85	34
Personal Care and Service	636	706	70	+11%	0.94	\$10.09	29
Healthcare Practitioners and Technical	599	657	58	+10%	0.68	\$22.21	91
Building and Grounds Cleaning and Maintenance	539	536	-3	-1%	0.84	\$9.74	11
Business and Financial Operations	454	520	66	+15%	0.58	\$24.14	31
Healthcare Support	488	487	-1	0%	1.03	\$11.34	19
Farming, Fishing, and Forestry	409	440	31	+8%	3.39	\$11.35	2
Protective Service	251	291	40	+16%	0.75	\$15.26	6
Community and Social Service	222	227	5	+2%	0.79	\$16.84	11

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	209	211	2	+1%	0.66	\$15.00	19
Computer and Mathematical	179	195	16	+9%	0.39	\$27.96	16
Architecture and Engineering	131	152	21	+16%	0.51	\$30.22	5
Military-only	169	146	-23	-14%	1.37	\$15.17	0
Legal	87	83	-4	-5%	0.58	\$30.77	2
Life, Physical, and Social Science	52	63	11	+21%	0.44	\$24.21	2

Educational Pipeline

Over the last 5 years, no schools in Lonoke County, AR produced graduates.