Economy Overview



Jackson County, AR

Arkansas Department of Workforce Services



POB 2981 Little Rock, Arkansas 72203

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Economy Overview

17,030

Population (2018)

Population **decreased by 701** over the last 5 years and is projected to **decrease by 461** over the next 5 years. 5,949

Total Regional Employment

Jobs decreased by 118 over the last 5 years but are projected to grow by 113 over the next 5 years.

\$32.8K

Median Household Income (2017)

Median household income is \$24.9K below the national median household income of \$57.7K.

Takeaways

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- As of 2018 the region's population **declined by 4.0%** since 2013, falling by 701. Population is expected to **decrease by 2.7%** between 2018 and 2023, losing 461.
- From 2013 to 2018, jobs declined by 1.9% in Jackson County, AR from 6,067 to 5,949. This change fell short of the national growth rate of 8.2% by 10.1%. As the number of jobs declined, the labor force participation rate decreased from 44.4% to 41.0% between 2013 and 2018.
- Concerning educational attainment, **6.0% of Jackson County, AR residents possess a Bachelor's Degree** (12.6% below the national average), and **5.9% hold an Associate's Degree** (2.1% below the national average).
- The top three industries in 2018 are State Government, Excluding Education and Hospitals, Crop Production, and Other Food Manufacturing.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	17,030	5,810	5,949	89.2	\$531.38M	\$1.01B	\$1.09B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B



Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

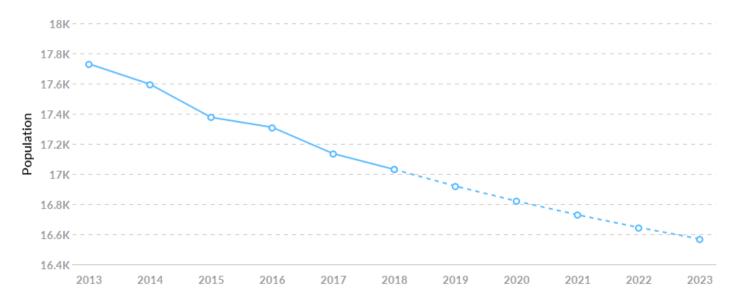
Concerning educational attainment, 6.0% of Jackson County, AR residents possess a Bachelor's Degree (12.6% below the national average), and **5.9% hold an Associate's Degree** (2.1% below the national average).

	% of Population	Population
Less Than 9th Grade	11.3%	1,389
• 9th Grade to 12th Grade	13.9%	1,706
High School Diploma	40.7%	4,993
Some College	19.8%	2,427
Associate's Degree	5.9%	725
 Bachelor's Degree 	6.0%	733
Graduate Degree and Higher	2.5%	304

Historic & Projected Trends

Population Trends

As of 2018 the region's population **declined by 4.0%** since 2013, falling by 701. Population is expected to **decrease by 2.7%** between 2018 and 2023, losing 461.

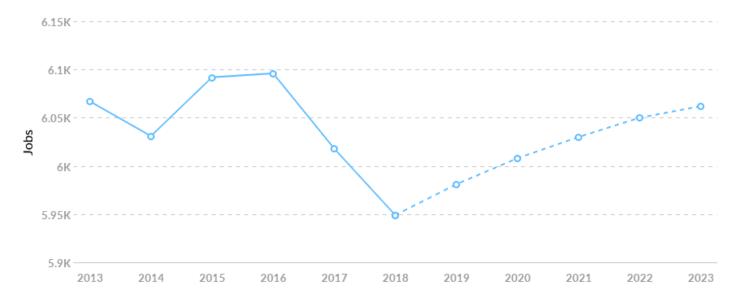


Timeframe	Population
2013	17,731
2014	17,596
2015	17,376
2016	17,310
2017	17,135
2018	17,030
2019	16,920
2020	16,820
2021	16,729
2022	16,645
2023	16,569

Historic & Projected Trends - Cont.

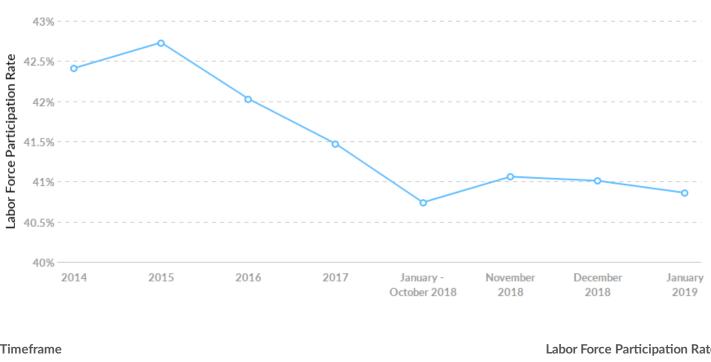
Job Trends

From 2013 to 2018, jobs declined by 1.9% in Jackson County, AR from 6,067 to 5,949. This change fell short of the national growth rate of 8.2% by 10.1%.



Timeframe	Jobs
2013	6,067
2014	6,031
2015	6,092
2016	6,096
2017	6,018
2018	5,949
2019	5,981
2020	6,008
2021	6,030
2022	6,050
2023	6,062

Historic & Projected Trends - Cont.



Labor Force Participation Rate Trends

Timeframe	Labor Force Participation Rate
2014	42.41%
2015	42.73%
2016	42.03%
2017	41.47%
January - October 2018	40.74%
November 2018	41.06%
December 2018	41.01%
January 2019	40.86%

Historic & Projected Trends - Cont.

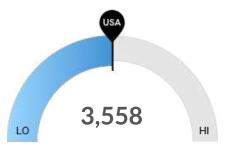
Unemployment Rate Trends

Jackson County, AR had a January 2019 unemployment rate of 7.99%, decreasing from 9.19% 5 years before.



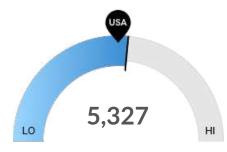
Timeframe	Unemployment Rate
2014	9.19%
2015	7.50%
2016	6.19%
2017	5.85%
January - October 2018	6.12%
November 2018	5.76%
December 2018	6.83%
January 2019	7.99%

Population Characteristics



Millennials

Jackson County, AR has 3,558 millennials (ages 20-34). The national average for an area this size is 3,549.

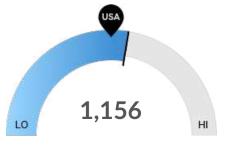


Retiring Soon

Retirement risk is about average in Jackson County, AR. The national average for an area this size is 4,885 people 55 or older, while there are 5,327 here.

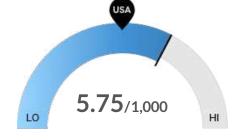


Racial diversity is low in Jackson County, AR. The national average for an area this size is 6,729 racially diverse people, while there are 3,945 here.



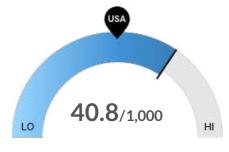
Veterans

Jackson County, AR has 1,156 veterans. The national average for an area this size is 996.



Violent Crime

Jackson County, AR has 5.75 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



Property Crime

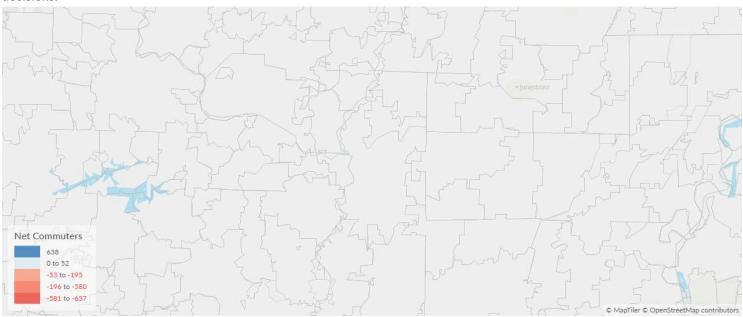
Jackson County, AR has 40.8 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

... Economy Overview

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Jackson County, AR currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

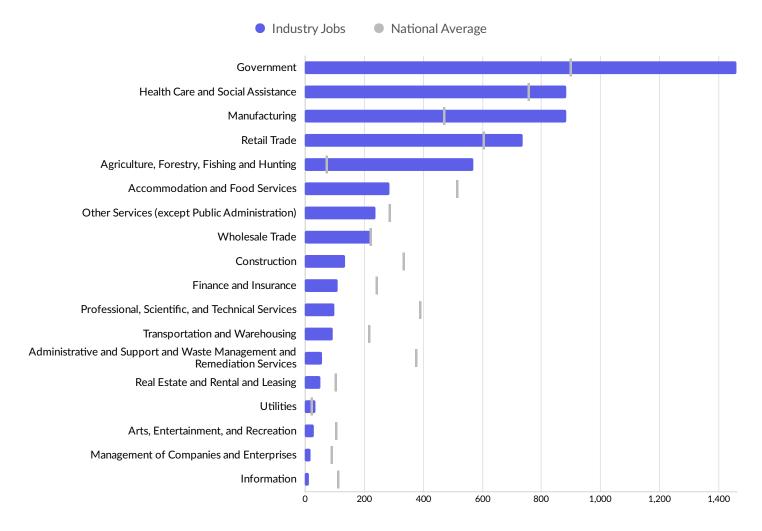
ZIP	Name	2018 Employment
72112	Newport, AR (in Jackson	5,153
72473	Tuckerman, AR (in Jacks	432
72471	Swifton, AR (in Jackson	199
72431	Grubbs, AR (in Jackson	84
72169	Tupelo, AR (in Jackson c	56

Where Talent Lives

ZIP	Name	2018 Workers
72112	Newport, AR (in Jackson	4,515
72473	Tuckerman, AR (in Jacks	1,013
72471	Swifton, AR (in Jackson	395
72431	Grubbs, AR (in Jackson	84
72169	Tupelo, AR (in Jackson c	56

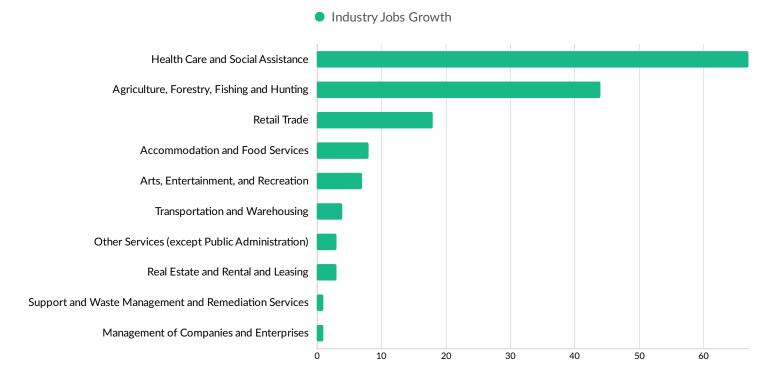
Industry Characteristics

Largest Industries



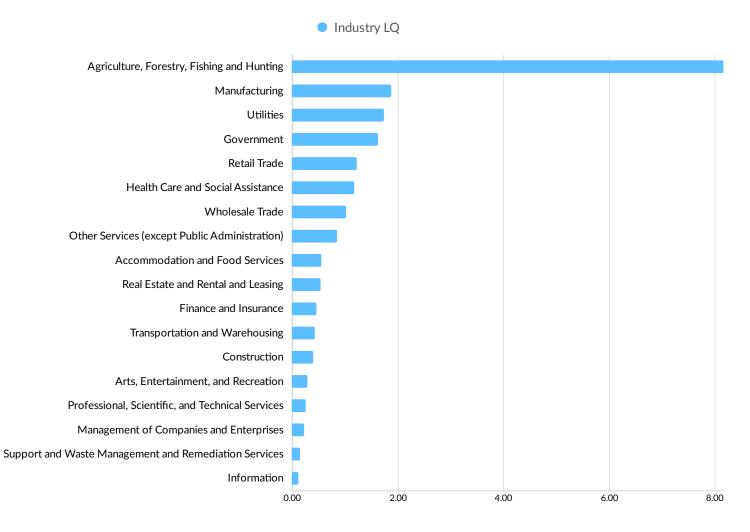
Industry Characteristics - Cont.

Top Growing Industries



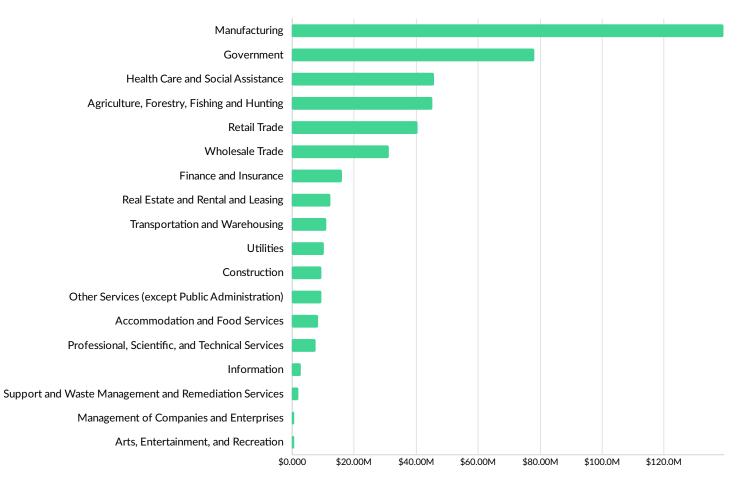
Industry Characteristics - Cont.

Top Industry LQ



Industry Characteristics - Cont.

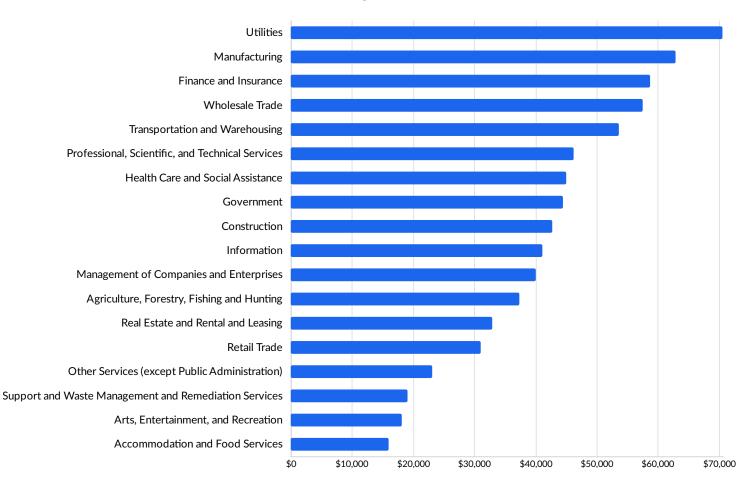
Top Industry GRP



2018 Gross Regional Product

Industry Characteristics - Cont.

Top Industry Earnings



2018 Earnings Per Worker

Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	1,533	1,461	-72	-5%	1.63	\$44,432	\$78.15M
Health Care and Social Assistance	818	885	67	+8%	1.18	\$45,020	\$45.80M
Manufacturing	910	884	-26	-3%	1.89	\$62,848	\$139.24M
Retail Trade	719	737	18	+3%	1.23	\$31,102	\$40.71M
Agriculture, Forestry, Fishing and Hunting	527	571	44	+8%	8.16	\$37,422	\$45.31M
Accommodation and Food Services	278	286	8	+3%	0.56	\$15,944	\$8.49M
Other Services (except Public Administration)	237	240	3	+1%	0.85	\$23,133	\$9.46M
Wholesale Trade	253	226	-27	-11%	1.03	\$57,526	\$31.39M
Construction	197	136	-61	-31%	0.41	\$42,746	\$9.56M
Finance and Insurance	148	112	-36	-24%	0.47	\$58,747	\$16.17M
Professional, Scientific, and Technical Services	107	100	-7	-7%	0.26	\$46,284	\$7.69M
Transportation and Warehousing	91	95	4	+4%	0.44	\$53,630	\$11.04M
Administrative and Support and Waste Management and Remediation Services	57	58	1	+2%	0.16	\$19,137	\$2.25M
Real Estate and Rental and Leasing	51	54	3	+6%	0.54	\$32,996	\$12.45M
Utilities	39	36	-3	-8%	1.75	\$70,568	\$10.32M
Arts, Entertainment, and Recreation	24	31	7	+29%	0.30	\$18,131	\$852.09K
Management of Companies and Enterprises	19	20	1	+5%	0.24	\$40,070	\$869.96K
Information	33	14	-19	-58%	0.13	\$41,162	\$2.96M

... Economy Overview

Business Characteristics

457 Companies Employ Your Workers

Online profiles for your workers mention 457 companies as employers, with the top 10 appearing below. In the last 12 months, 493 companies in Jackson County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Newport School District	32	CRST International, Inc.	433
Arkansas Steel Associates, LLC	19	J.B. Hunt Transport Services, Inc.	266
M&P Community Bancshares, In	18	USA Truck, Inc.	196
Wal-Mart Stores, Inc.	13	Employer Provider Network, Inc	121
Arkansas Department of Parks a	12	Koch Trucking, Inc.	97
Taylor Corporation	10	Teach For America, Inc.	91
Harris Hospital	9	Hogan Transports Inc	71
Jackson County School District	9	Army National Guard	64
Arkansas State University Newp	8	Hvh Transportation, Inc.	63
Newport Hawaii Inc	7	U. S. Xpress, Inc.	61

... Economy Overview

Business Characteristics - Cont.

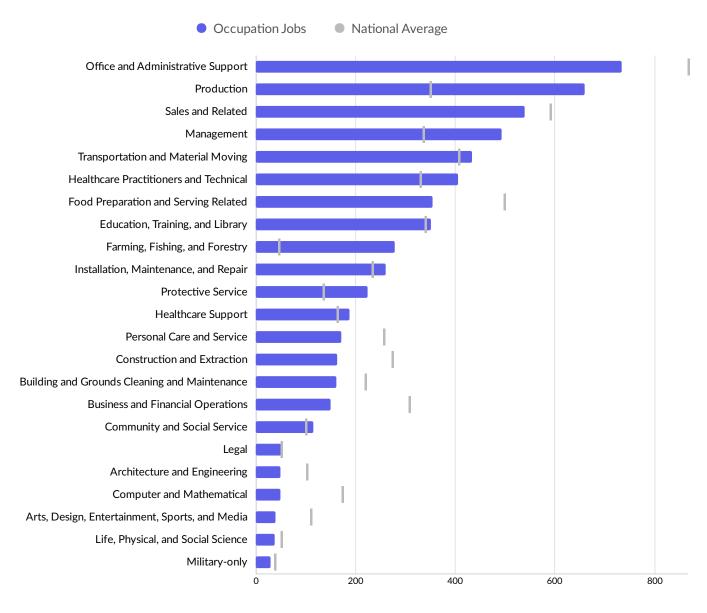
Business Size

	Percentage	Business Count
• 1 to 4 employees	39.6%	218
• 5 to 9 employees	26.2%	144
• 10 to 19 employees	20.7%	114
• 20 to 49 employees	10.9%	60
• 50 to 99 employees	1.6%	9
100 to 249 employees	0.4%	2
• 250 to 499 employees	0.5%	3
	 5 to 9 employees 10 to 19 employees 20 to 49 employees 50 to 99 employees 100 to 249 employees 	• 1 to 4 employees 39.6% • 5 to 9 employees 26.2% • 10 to 19 employees 20.7% • 20 to 49 employees 10.9% • 50 to 99 employees 1.6% • 100 to 249 employees 0.4%

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

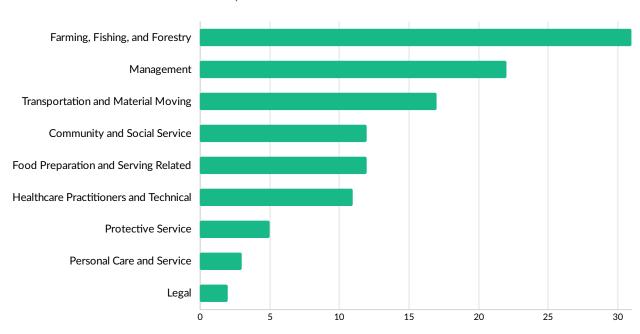
Workforce Characteristics

Largest Occupations



Workforce Characteristics - Cont.

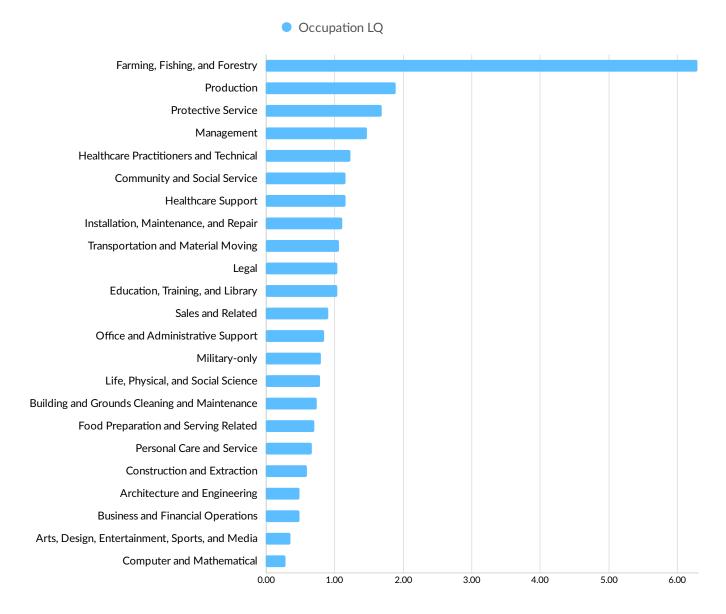
Top Growing Occupations



Occupation Jobs Growth

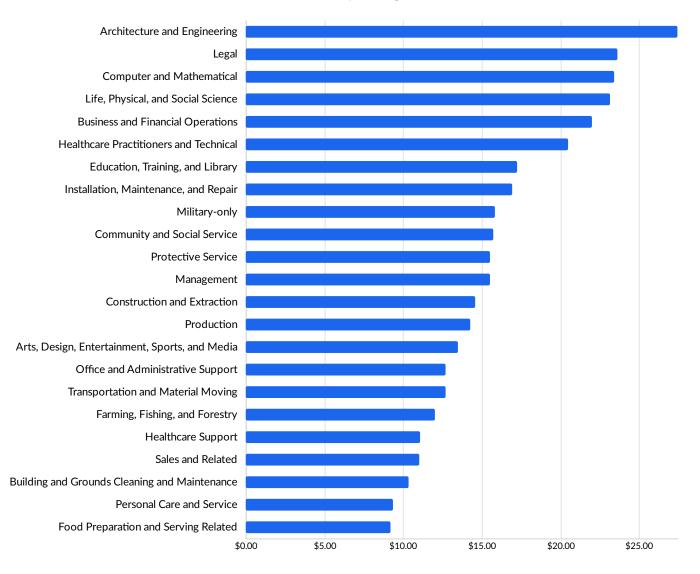
Workforce Characteristics - Cont.

Top Occupation LQ



Workforce Characteristics - Cont.

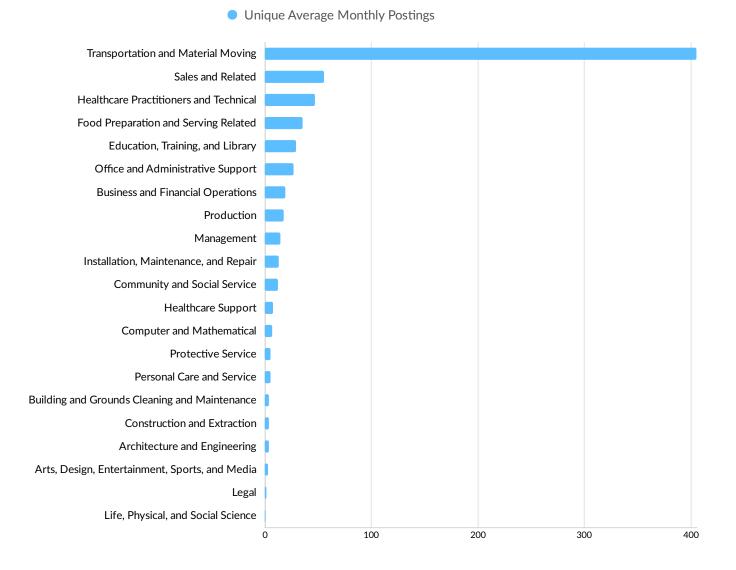
Top Occupation Earnings



• 2017 Median Hourly Earnings

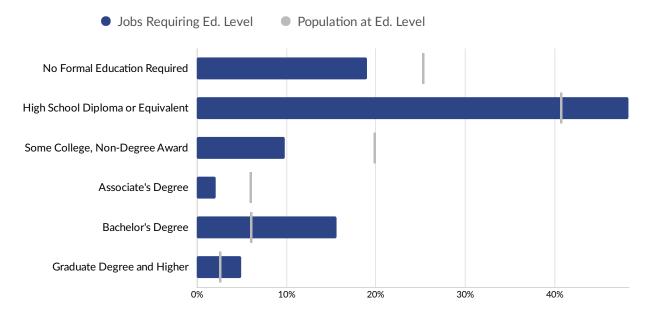
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	758	734	-24	-3%	0.85	\$12.73	27
Production	694	661	-33	-5%	1.90	\$14.29	17
Sales and Related	558	539	-19	-3%	0.92	\$11.05	56
Management	472	494	22	+5%	1.47	\$15.52	15
Transportation and Material Moving	417	434	17	+4%	1.07	\$12.69	406
Healthcare Practitioners and Technical	395	406	11	+3%	1.23	\$20.49	47
Food Preparation and Serving Related	342	354	12	+4%	0.71	\$9.22	35
Education, Training, and Library	401	352	-49	-12%	1.04	\$17.24	29
Farming, Fishing, and Forestry	248	279	31	+13%	6.30	\$12.02	0
Installation, Maintenance, and Repair	279	261	-18	-6%	1.12	\$16.93	13
Protective Service	220	225	5	+2%	1.69	\$15.53	6
Healthcare Support	192	188	-4	-2%	1.17	\$11.07	8
Personal Care and Service	169	172	3	+2%	0.67	\$9.37	5
Construction and Extraction	215	163	-52	-24%	0.60	\$14.60	4
Building and Grounds Cleaning and Maintenance	172	162	-10	-6%	0.74	\$10.34	4
Business and Financial Operations	151	150	-1	-1%	0.49	\$22.02	19
Community and Social Service	103	115	12	+12%	1.17	\$15.75	12
Legal	49	51	2	+4%	1.05	\$23.64	2

Emsi Q2 2019 Data Set | www.economicmodeling.com

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Architecture and Engineering	56	50	-6	-11%	0.49	\$27.45	4
Computer and Mathematical	51	50	-1	-2%	0.29	\$23.44	7
Arts, Design, Entertainment, Sports, and Media	48	40	-8	-17%	0.37	\$13.51	3
Life, Physical, and Social Science	39	39	0	0%	0.79	\$23.19	1
Military-only	38	29	-9	-24%	0.80	\$15.87	0

Educational Pipeline

In 2017, there were 869 graduates in Jackson County, AR. This pipeline has grown by 52% over the last 5 years. The highest share of these graduates come from Truck and Bus Driver/Commercial Vehicle Operator and Instructor, Liberal Arts and Sciences/Liberal Studies, and Liberal Arts and Sciences/Liberal Studies.

