



Izard County, AR

Arkansas Department of Workforce Services



POB 2981
Little Rock, Arkansas 72203

Contents

Economy Overview 1

Historic & Projected Trends 3

Population Characteristics 7

Industry Characteristics 9

Business Characteristics 15

Workforce Characteristics 17

Educational Pipeline 25

Economy Overview

13,675

Population (2018)

Population **grew by 274** over the last 5 years and is projected to **grow by 164** over the next 5 years.

3,583

Total Regional Employment

Jobs **decreased by 55** over the last 5 years but are projected to **grow by 92** over the next 5 years.

\$39.1K

Median Household Income (2017)

Median household income is **\$18.5K below** the national median household income of \$57.7K.

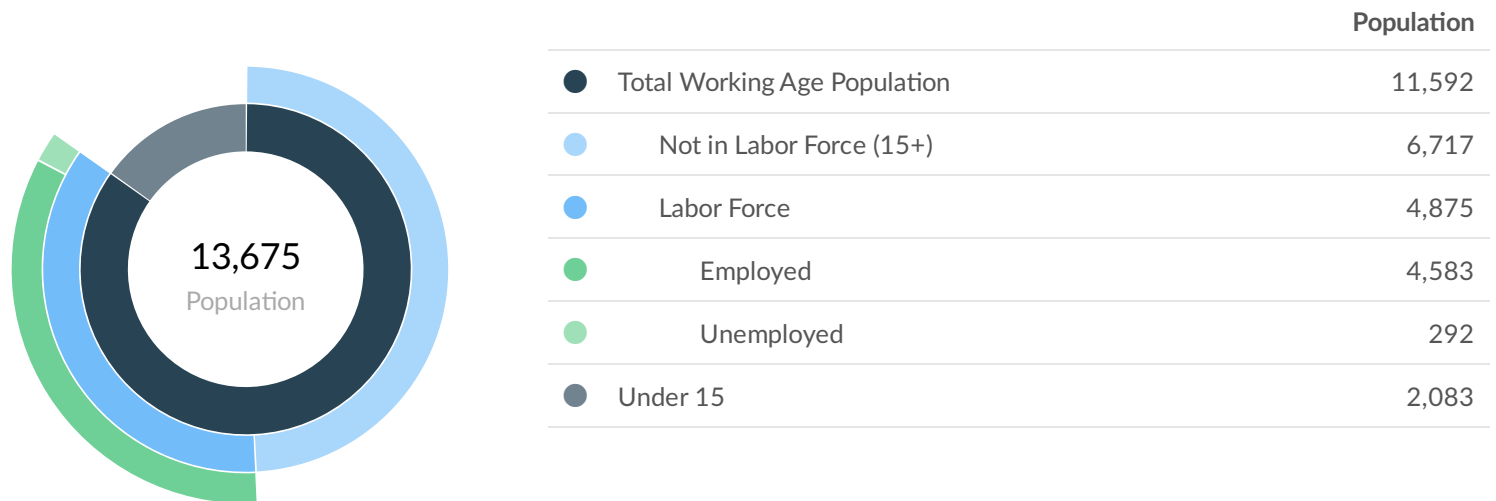
Takeaways

- As of 2018 the region's population **increased by 2.0%** since 2013, growing by 274. Population is expected to **increase by 1.2%** between 2018 and 2023, adding 164.
- From 2013 to 2018, jobs **declined by 1.5%** in IZARD County, AR from 3,638 to **3,583**. This change **fell short of the national growth rate of 8.2% by 9.7%**. As the number of jobs declined, the **labor force participation rate decreased from 43.4% to 42.1% between 2013 and 2018**.
- Concerning educational attainment, **8.3% of IZARD County, AR residents possess a Bachelor's Degree** (10.3% below the national average), and **7.3% hold an Associate's Degree** (0.7% below the national average).
- The top three industries in 2018 are Education and Hospitals (Local Government), State Government, Excluding Education and Hospitals, and Other Wood Product Manufacturing.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	13,675	4,875	3,583	88.8	\$289.74M	\$563.87M	\$441.51M
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

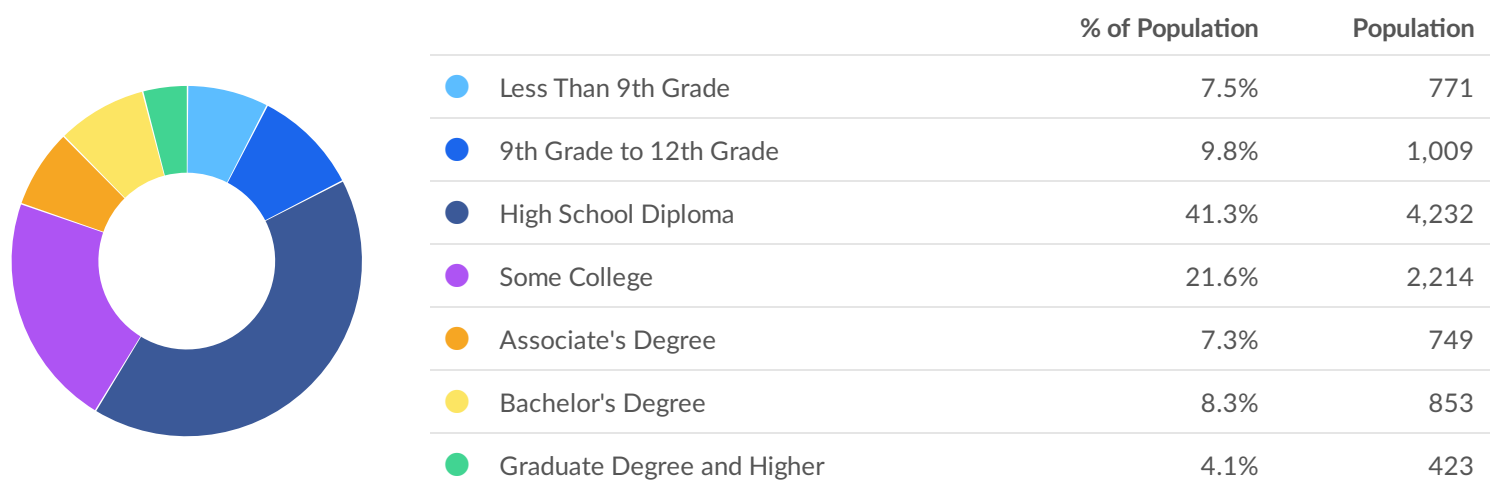
Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

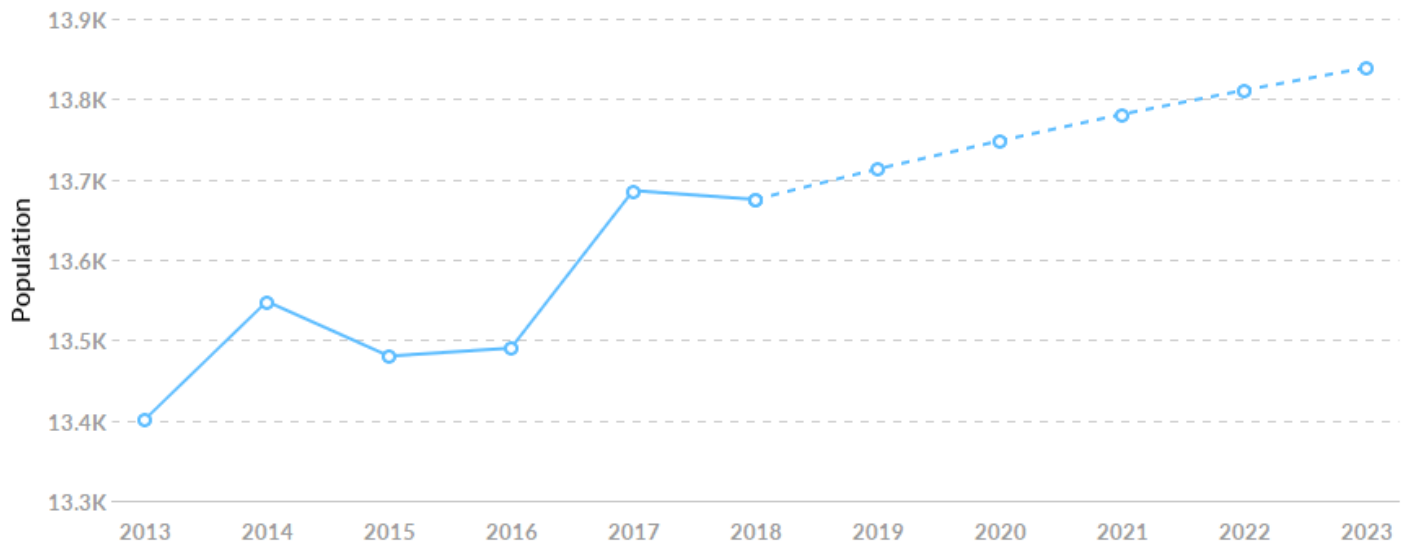
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Historic & Projected Trends

Population Trends

As of 2018 the region's population **increased by 2.0%** since 2013, growing by 274. Population is expected to **increase by 1.2%** between 2018 and 2023, adding 164.

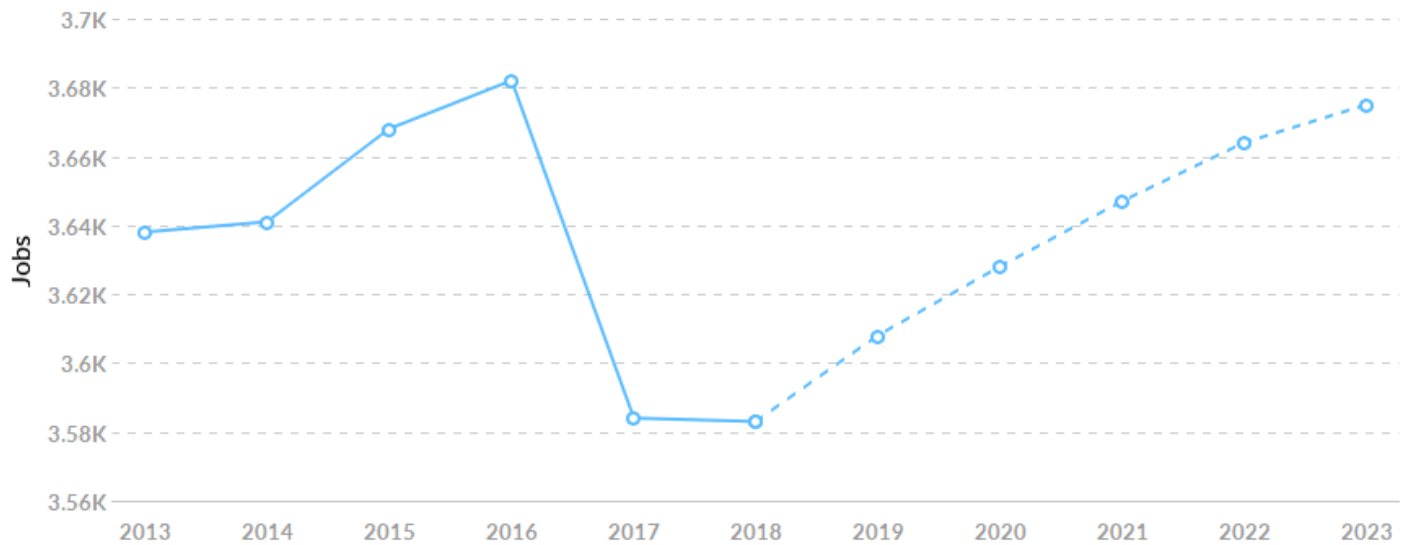


Timeframe	Population
2013	13,401
2014	13,548
2015	13,480
2016	13,490
2017	13,686
2018	13,675
2019	13,713
2020	13,748
2021	13,781
2022	13,811
2023	13,839

Historic & Projected Trends - Cont.

Job Trends

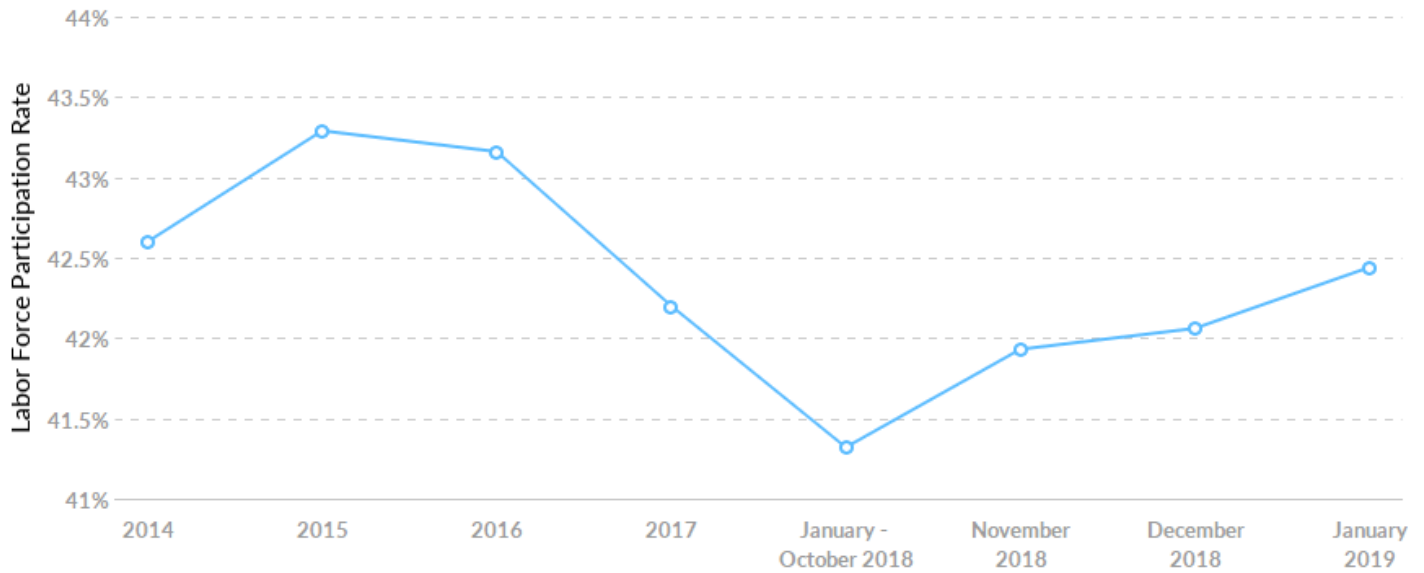
From 2013 to 2018, jobs **declined by 1.5%** in IZARD County, AR from 3,638 to 3,583. This change **fell short of the national growth rate of 8.2% by 9.7%**.



Timeframe	Jobs
2013	3,638
2014	3,641
2015	3,668
2016	3,682
2017	3,584
2018	3,583
2019	3,608
2020	3,628
2021	3,647
2022	3,664
2023	3,675

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

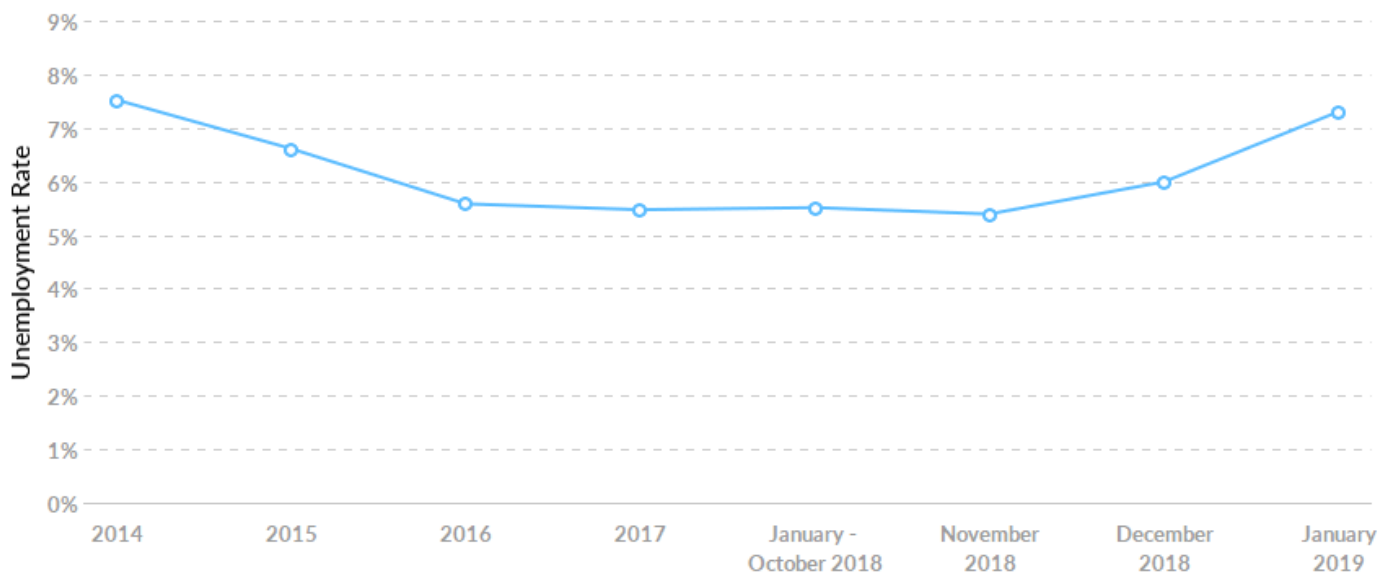


Timeframe	Labor Force Participation Rate
2014	42.60%
2015	43.29%
2016	43.16%
2017	42.20%
January - October 2018	41.32%
November 2018	41.93%
December 2018	42.06%
January 2019	42.44%

Historic & Projected Trends - Cont.

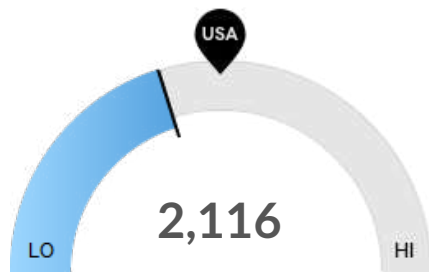
Unemployment Rate Trends

Izard County, AR had a January 2019 unemployment rate of 7.30%, **decreasing from 7.52% 5 years before.**



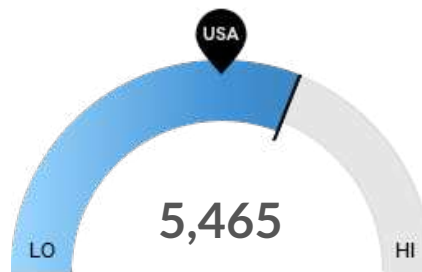
Timeframe	Unemployment Rate
2014	7.52%
2015	6.61%
2016	5.58%
2017	5.47%
January - October 2018	5.51%
November 2018	5.39%
December 2018	5.99%
January 2019	7.30%

Population Characteristics



Millennials

Izard County, AR has 2,116 millennials (ages 20-34). The national average for an area this size is 2,835.



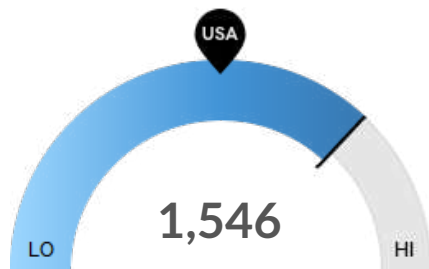
Retiring Soon

Retirement risk is high in Izard County, AR. The national average for an area this size is 3,902 people 55 or older, while there are 5,465 here.



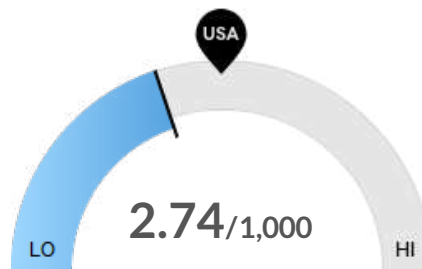
Racial Diversity

Racial diversity is low in Izard County, AR. The national average for an area this size is 5,375 racially diverse people, while there are 964 here.



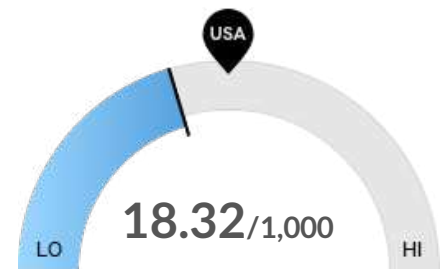
Veterans

Izard County, AR has 1,546 veterans. The national average for an area this size is 796.



Violent Crime

Izard County, AR has 2.74 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



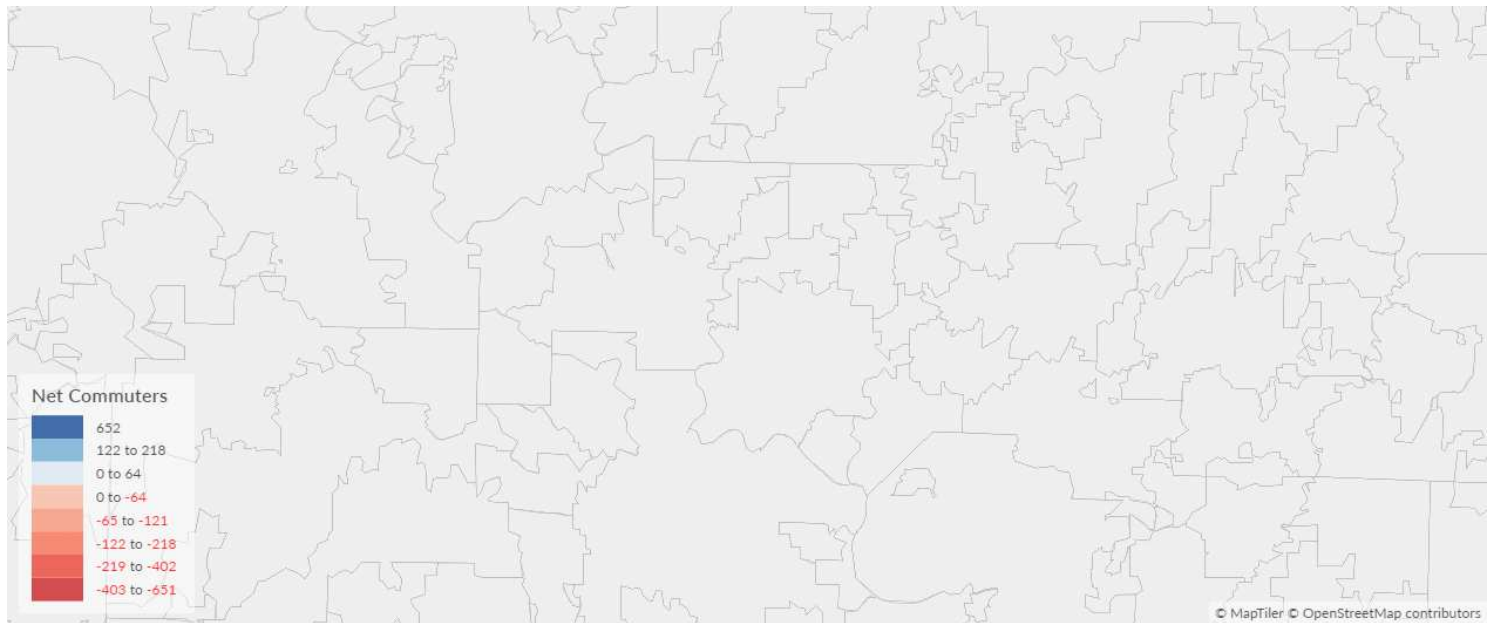
Property Crime

Izard County, AR has 18.32 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Izard County, AR currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

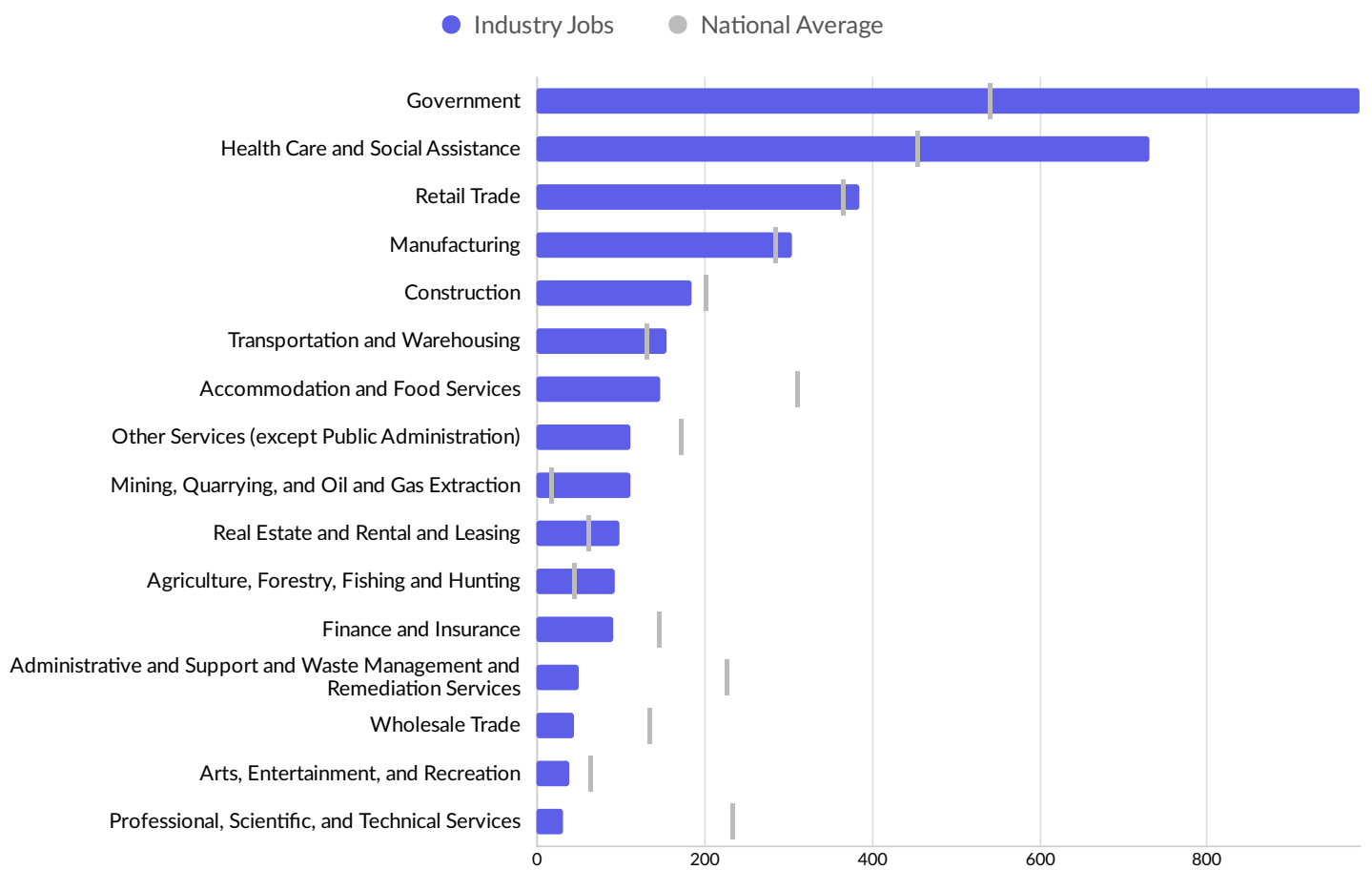
ZIP	Name	2018 Employment
72556	Melbourne, AR (in Izard...	1,747
72519	Calico Rock, AR (in Izard...	772
72512	Horseshoe Bend, AR (in...	363
72540	Guion, AR (in Izard coun...	181
72517	Brockwell, AR (in Izard ...	146

Where Talent Lives

ZIP	Name	2018 Workers
72556	Melbourne, AR (in Izard...	1,094
72519	Calico Rock, AR (in Izard...	856
72512	Horseshoe Bend, AR (in...	767
72561	Mount Pleasant, AR (in ...	318
72565	Oxford, AR (in Izard cou...	296

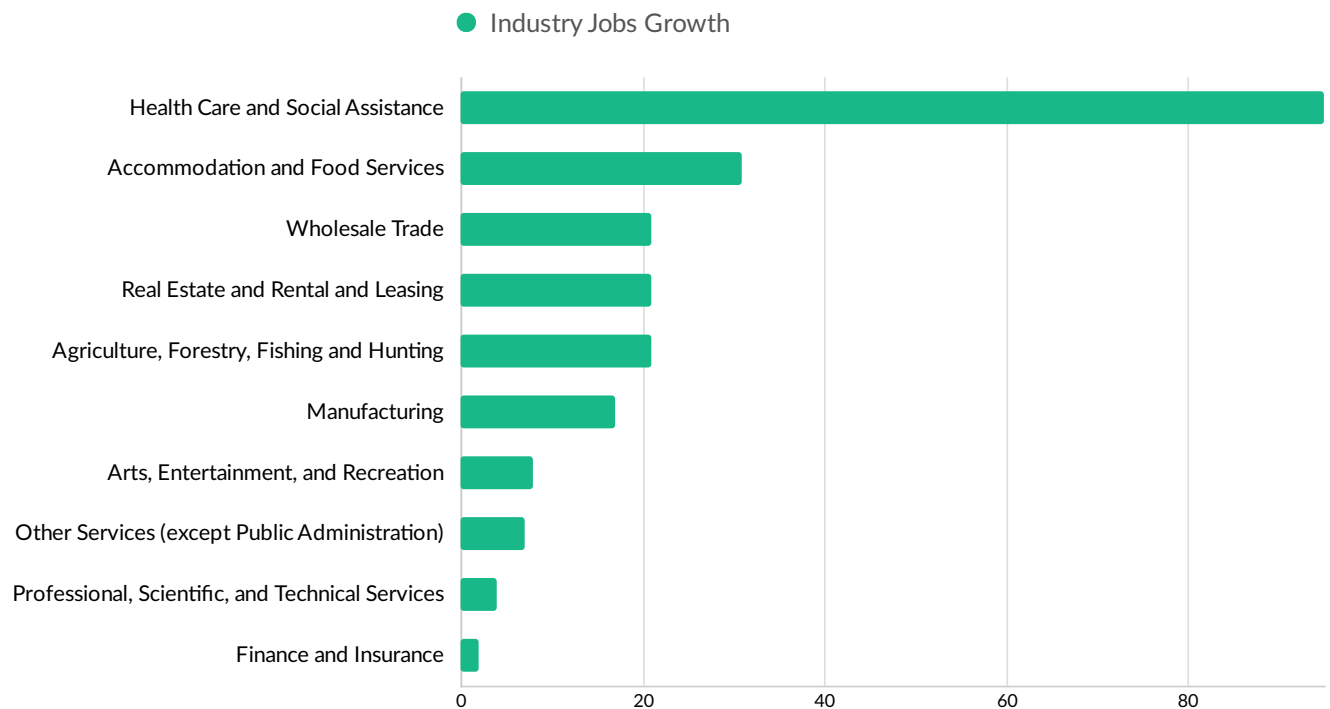
Industry Characteristics

Largest Industries



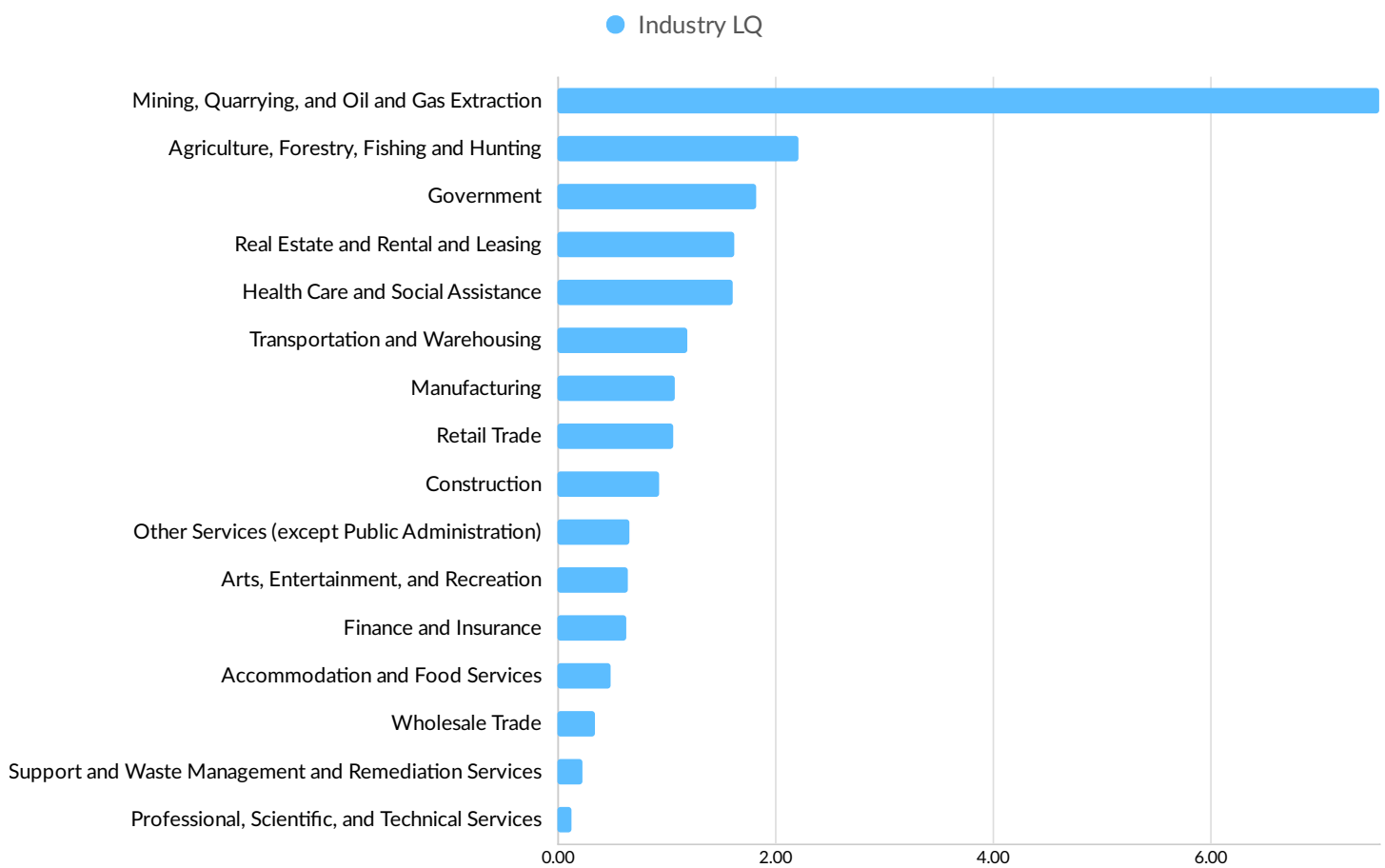
Industry Characteristics - Cont.

Top Growing Industries



Industry Characteristics - Cont.

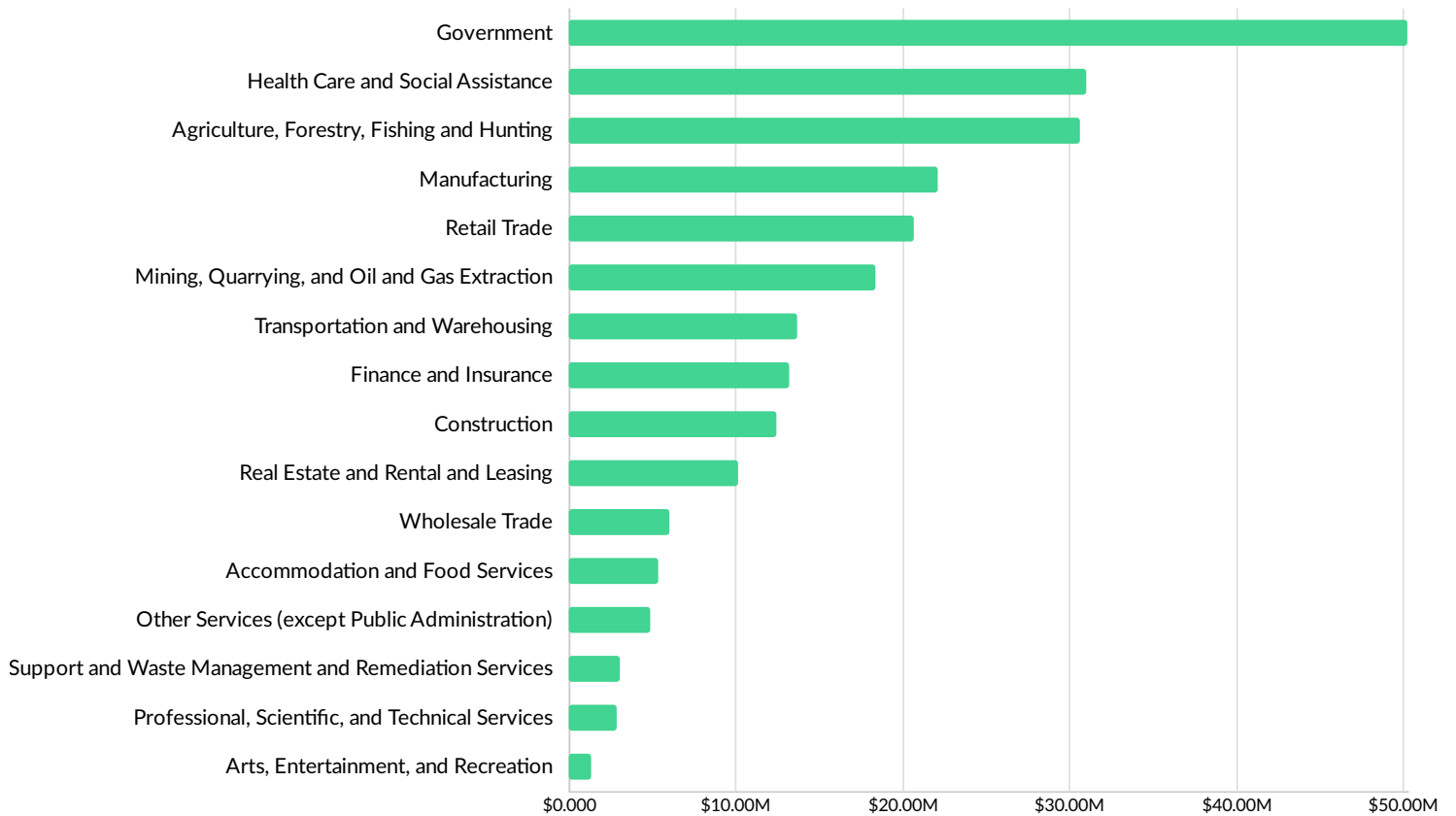
Top Industry LQ



Industry Characteristics - Cont.

Top Industry GRP

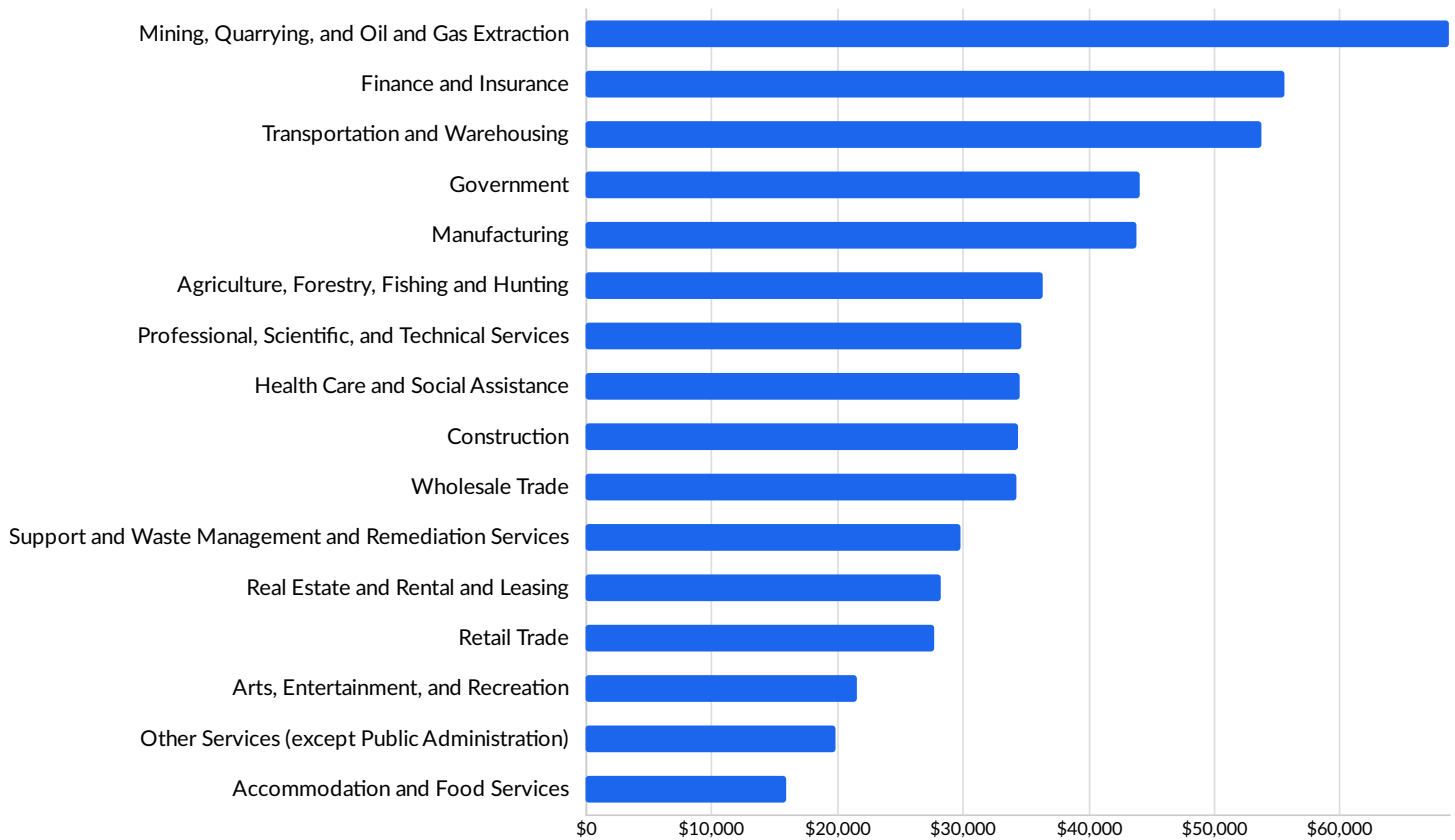
● 2018 Gross Regional Product



Industry Characteristics - Cont.

Top Industry Earnings

● 2018 Earnings Per Worker
















Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	1,096	982	-114	-10%	1.82	\$44,138	\$50.28M
Health Care and Social Assistance	637	732	95	+15%	1.61	\$34,601	\$31.07M
Retail Trade	471	386	-85	-18%	1.07	\$27,786	\$20.73M
Manufacturing	287	304	17	+6%	1.08	\$43,810	\$22.10M
Construction	203	185	-18	-9%	0.93	\$34,410	\$12.49M
Transportation and Warehousing	163	155	-8	-5%	1.20	\$53,767	\$13.74M
Accommodation and Food Services	118	149	31	+26%	0.48	\$15,913	\$5.34M
Other Services (except Public Administration)	105	112	7	+7%	0.66	\$19,839	\$4.89M
Mining, Quarrying, and Oil and Gas Extraction	129	112	-17	-13%	7.55	\$68,731	\$18.36M
Real Estate and Rental and Leasing	78	99	21	+27%	1.63	\$28,234	\$10.12M
Agriculture, Forestry, Fishing and Hunting	72	93	21	+29%	2.21	\$36,411	\$30.64M
Finance and Insurance	89	91	2	+2%	0.63	\$55,665	\$13.18M
Administrative and Support and Waste Management and Remediation Services	93	50	-43	-46%	0.22	\$29,835	\$3.05M
Wholesale Trade	24	45	21	+88%	0.34	\$34,364	\$6.06M
Arts, Entertainment, and Recreation	32	40	8	+25%	0.64	\$21,551	\$1.38M
Professional, Scientific, and Technical Services	28	32	4	+14%	0.14	\$34,728	\$2.89M

Business Characteristics

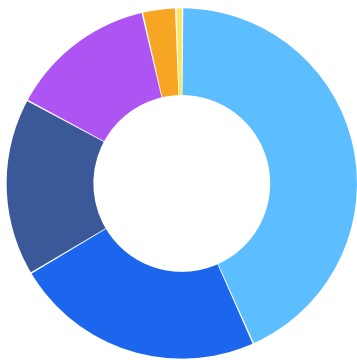
424 Companies Employ Your Workers

Online profiles for your workers mention 424 companies as employers, with the top 10 appearing below. In the last 12 months, 311 companies in Izard County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Ozarka College	24 	CRST International, Inc.	607 
Calico Rock School District	8 	USA Truck, Inc.	287 
Community Medical Center of Iz...	8 	Koch Trucking, Inc.	188 
Baxter Regional Medical Center	7 	Teach For America, Inc.	128 
Arkansas Department of Parks a...	6 	U. S. Xpress, Inc.	102 
Mantas Educational Consulting	6 	C.R. England, Inc.	88 
Airready Mro Services Inc.	5 	Transam Trucking, Inc.	87 
Community Medical Center, Inc.	5 	Hvh Transportation, Inc.	81 
Mohawk Industries, Inc.	5 	Southern Refrigerated Transport...	75 
Unimin Corporation	5 	Mohawk Industries, Inc.	69 

Business Characteristics - Cont.

Business Size

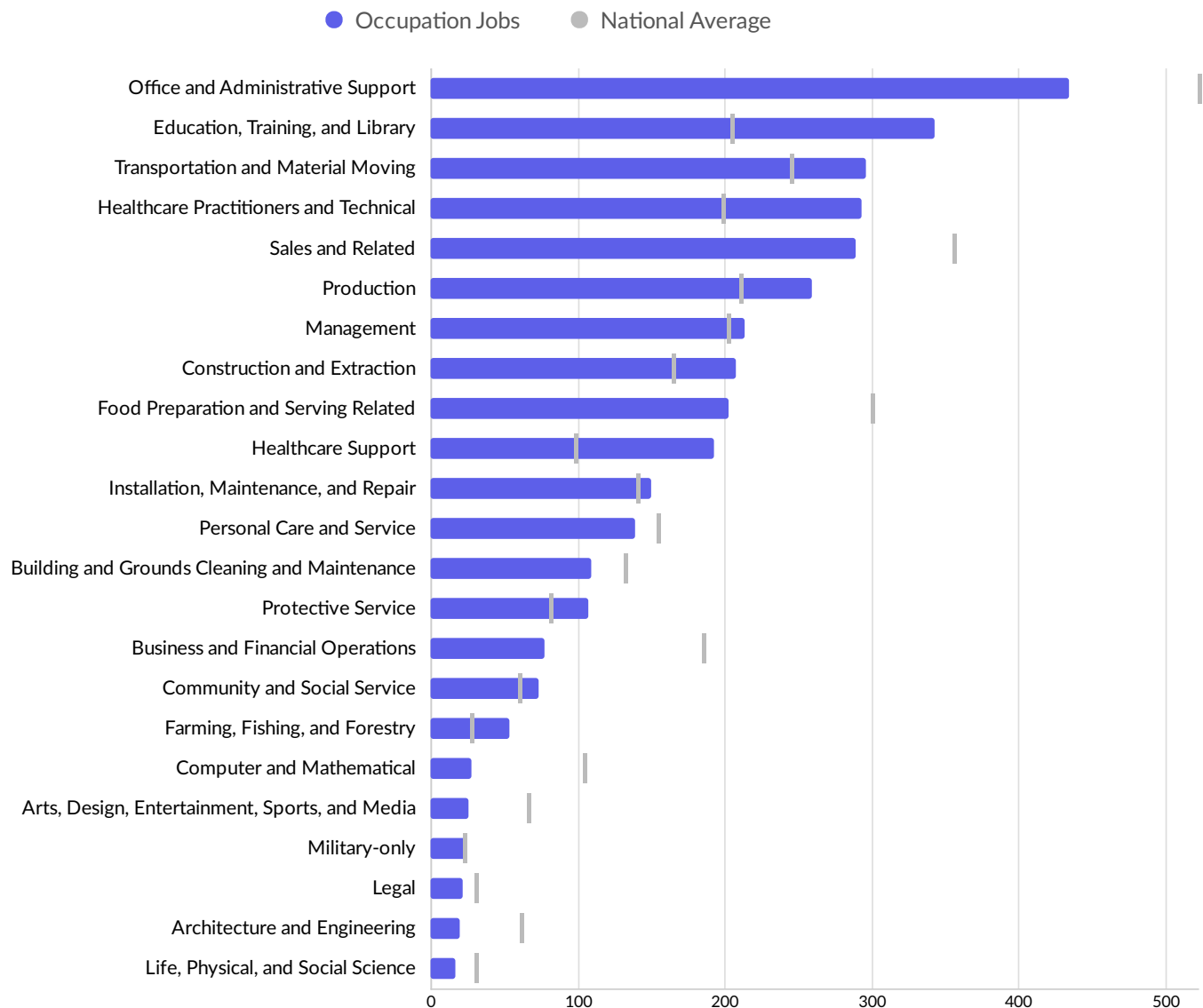


	Percentage	Business Count
1 to 4 employees	43.2%	211
5 to 9 employees	23.2%	113
10 to 19 employees	16.4%	80
20 to 49 employees	13.5%	66
50 to 99 employees	3.1%	15
100 to 249 employees	0.6%	3

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

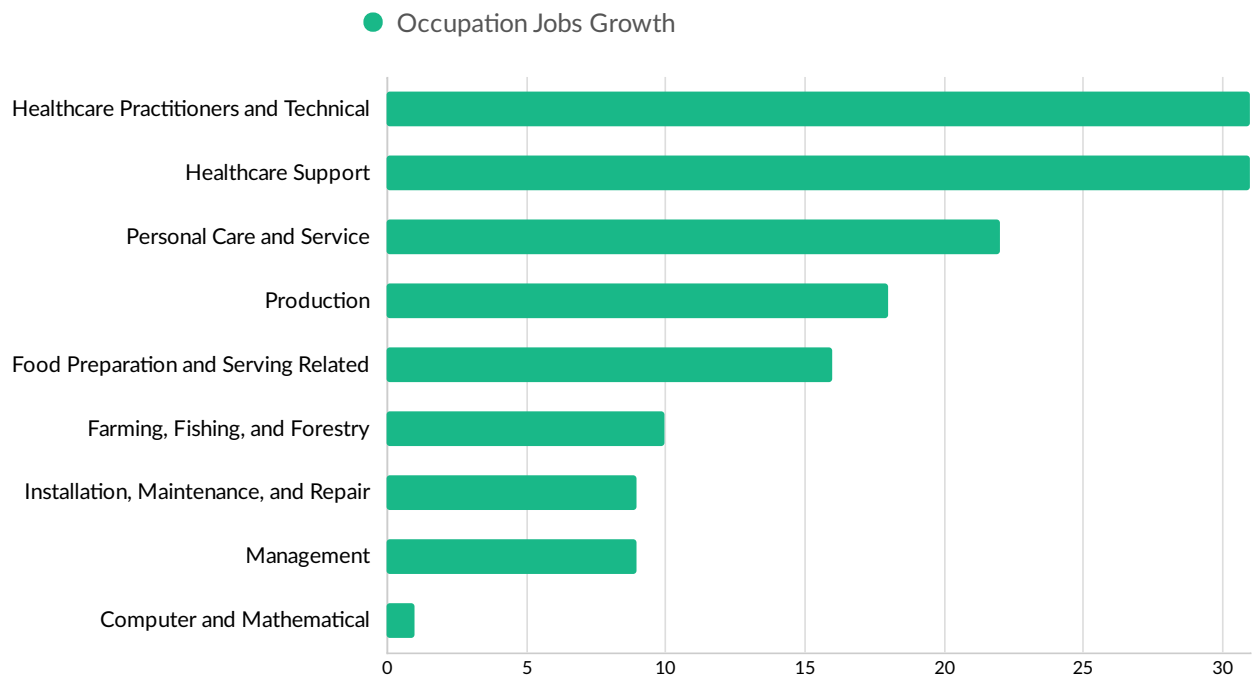
Workforce Characteristics

Largest Occupations



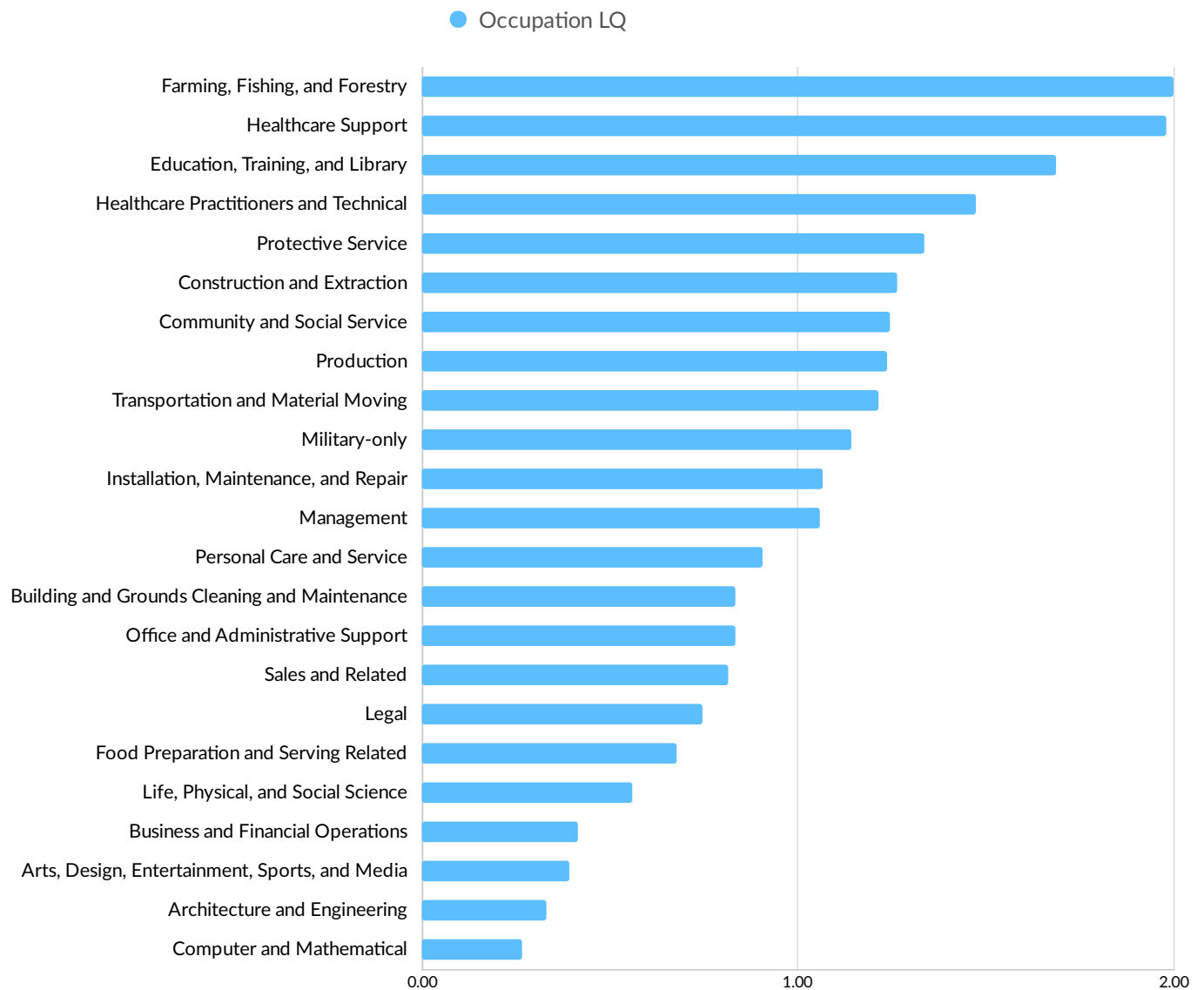
Workforce Characteristics - Cont.

Top Growing Occupations



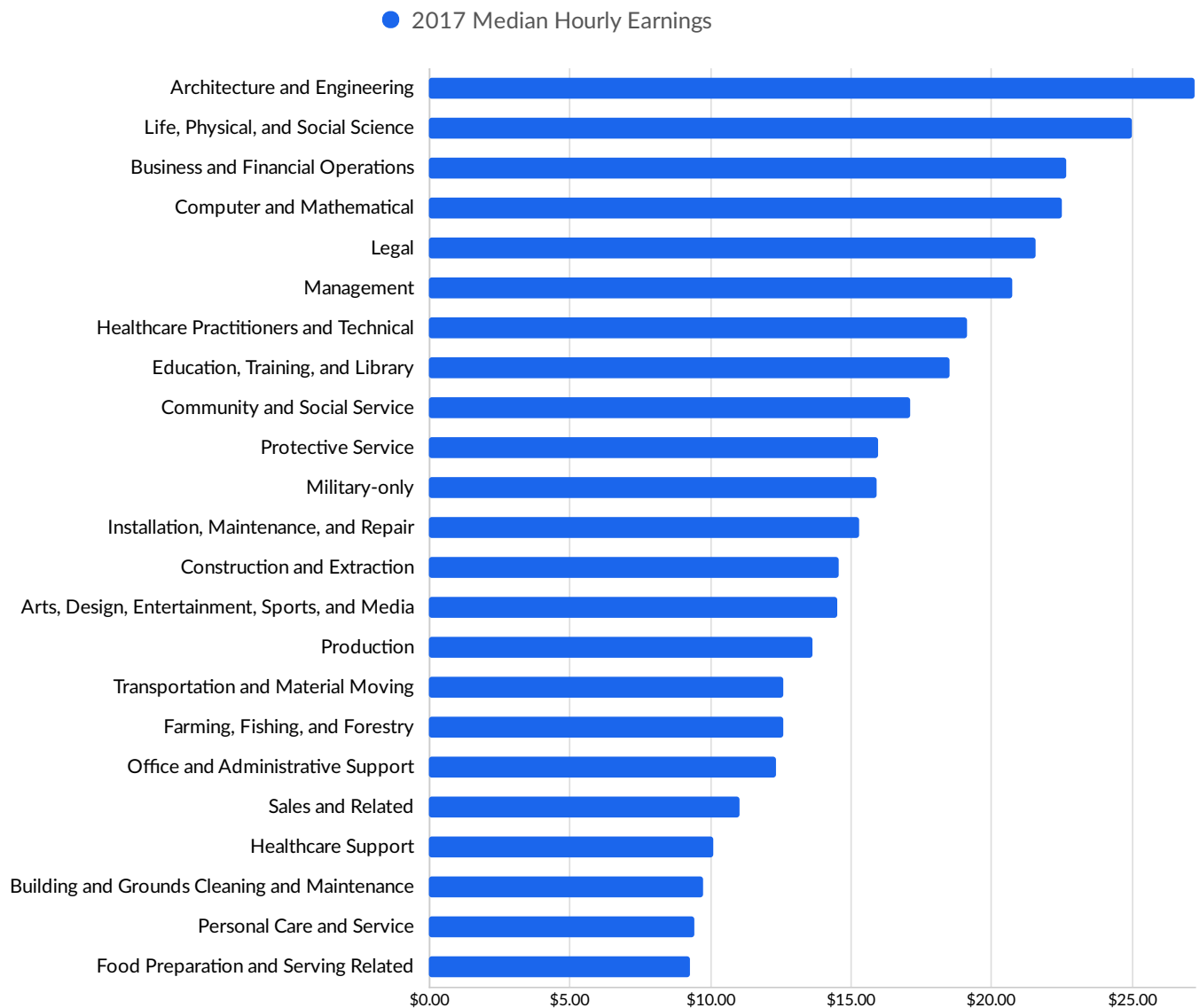
Workforce Characteristics - Cont.

Top Occupation LQ



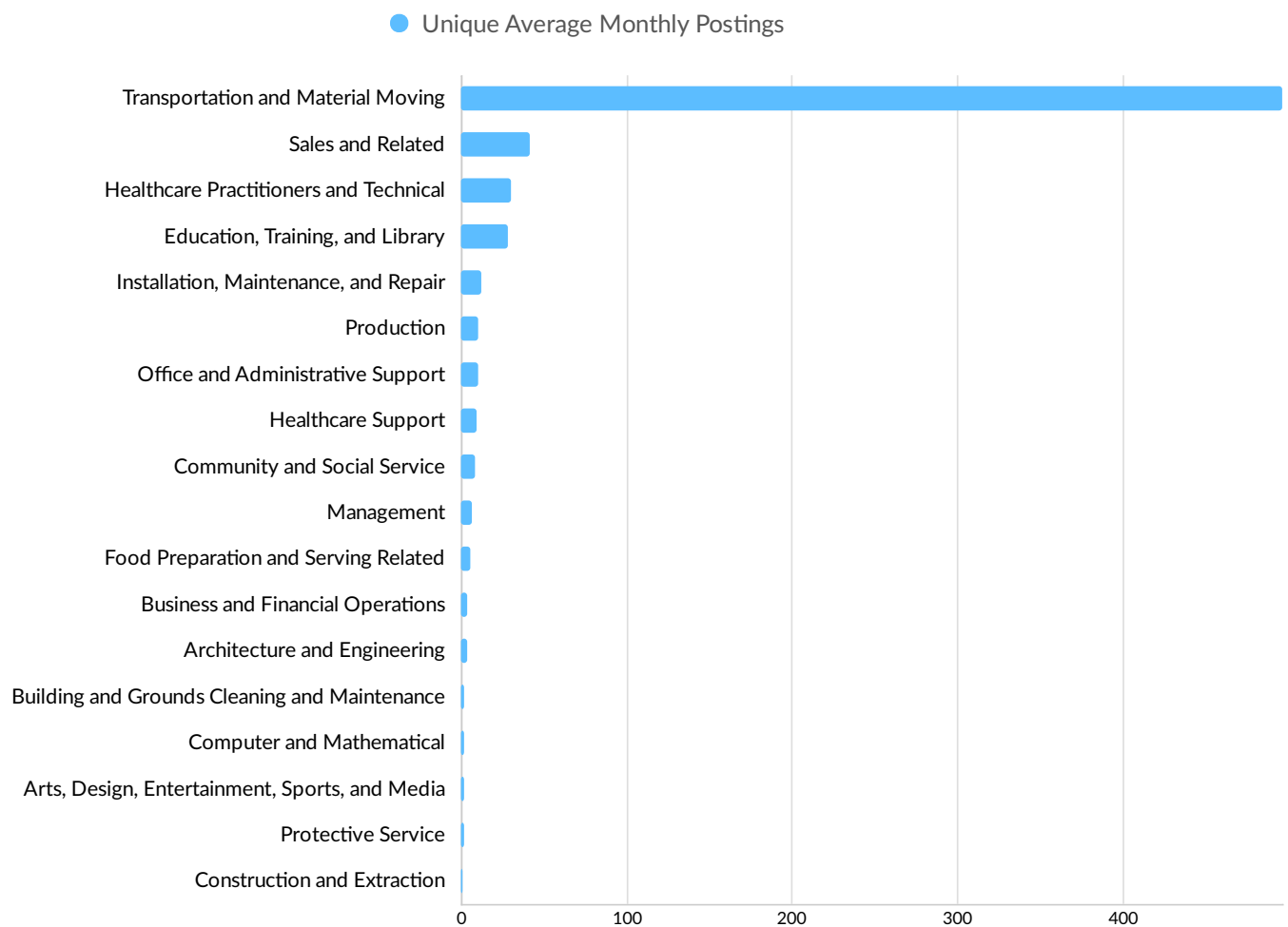
Workforce Characteristics - Cont.

Top Occupation Earnings



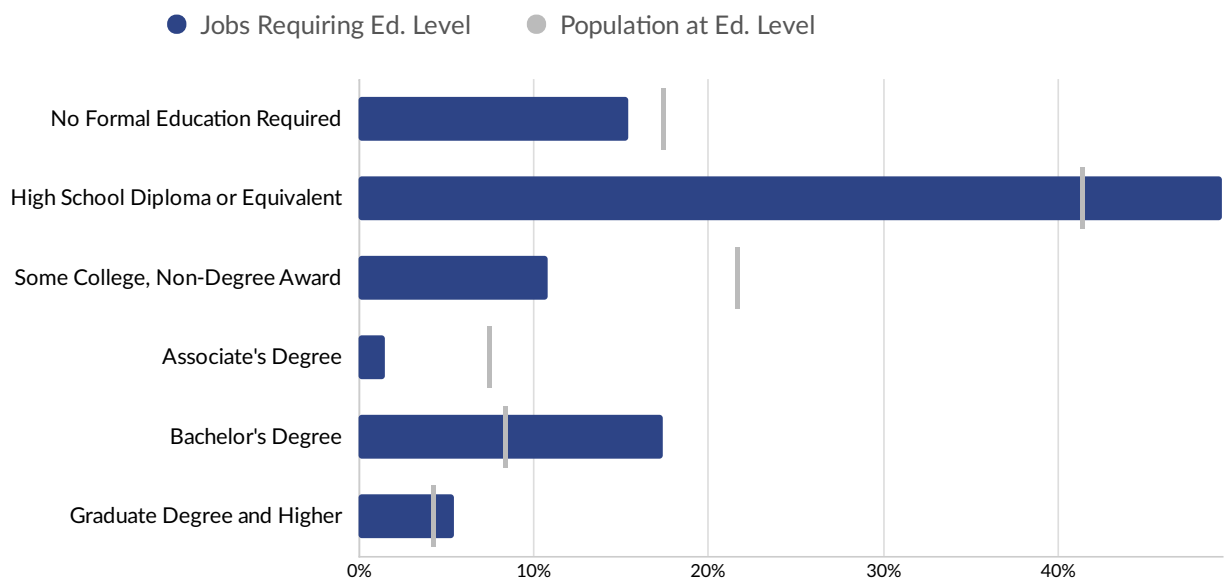
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	474	435	-39	-8%	0.83	\$12.34	10
Education, Training, and Library	389	343	-46	-12%	1.69	\$18.53	28
Transportation and Material Moving	324	297	-27	-8%	1.22	\$12.64	497
Healthcare Practitioners and Technical	262	293	31	+12%	1.48	\$19.17	31
Sales and Related	328	289	-39	-12%	0.82	\$11.06	42
Production	242	260	18	+7%	1.24	\$13.65	11
Management	205	214	9	+4%	1.06	\$20.79	7
Construction and Extraction	231	208	-23	-10%	1.27	\$14.58	1
Food Preparation and Serving Related	187	203	16	+9%	0.68	\$9.29	6
Healthcare Support	162	193	31	+19%	1.98	\$10.12	10
Installation, Maintenance, and Repair	141	150	9	+6%	1.07	\$15.31	12
Personal Care and Service	118	140	22	+19%	0.91	\$9.47	1
Building and Grounds Cleaning and Maintenance	113	110	-3	-3%	0.83	\$9.76	2
Protective Service	115	107	-8	-7%	1.34	\$16.00	2
Business and Financial Operations	78	77	-1	-1%	0.42	\$22.69	4
Community and Social Service	76	74	-2	-3%	1.25	\$17.12	8
Farming, Fishing, and Forestry	43	53	10	+23%	2.00	\$12.59	1
Computer and Mathematical	27	28	1	+4%	0.27	\$22.51	2

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	27	26	-1	-4%	0.39	\$14.54	2
Military-only	31	25	-6	-19%	1.14	\$15.91	0
Legal	24	22	-2	-8%	0.75	\$21.60	0
Architecture and Engineering	20	20	0	0%	0.33	\$27.25	4
Life, Physical, and Social Science	21	16	-5	-24%	0.56	\$25.00	0

Educational Pipeline

In 2017, there were 384 graduates in IZARD County, AR. This pipeline has shrunk by 27% over the last 5 years. The highest share of these graduates come from Nursing Assistant/Aide and Patient Care Assistant/Aide, Licensed Practical/Vocational Nurse Training, and Liberal Arts and Sciences/Liberal Studies.

