



Independence County, AR

Arkansas Department of Workforce Services



POB 2981
Little Rock, Arkansas 72203

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Economy Overview

37,562

Population (2018)

Population **grew by 729** over the last 5 years and is projected to **grow by 609** over the next 5 years.

17,523

Total Regional Employment

Jobs **grew by 1,046** over the last 5 years and are projected to **grow by 1,297** over the next 5 years.

\$39.9K

Median Household Income (2017)

Median household income is **\$17.7K below** the national median household income of \$57.7K.

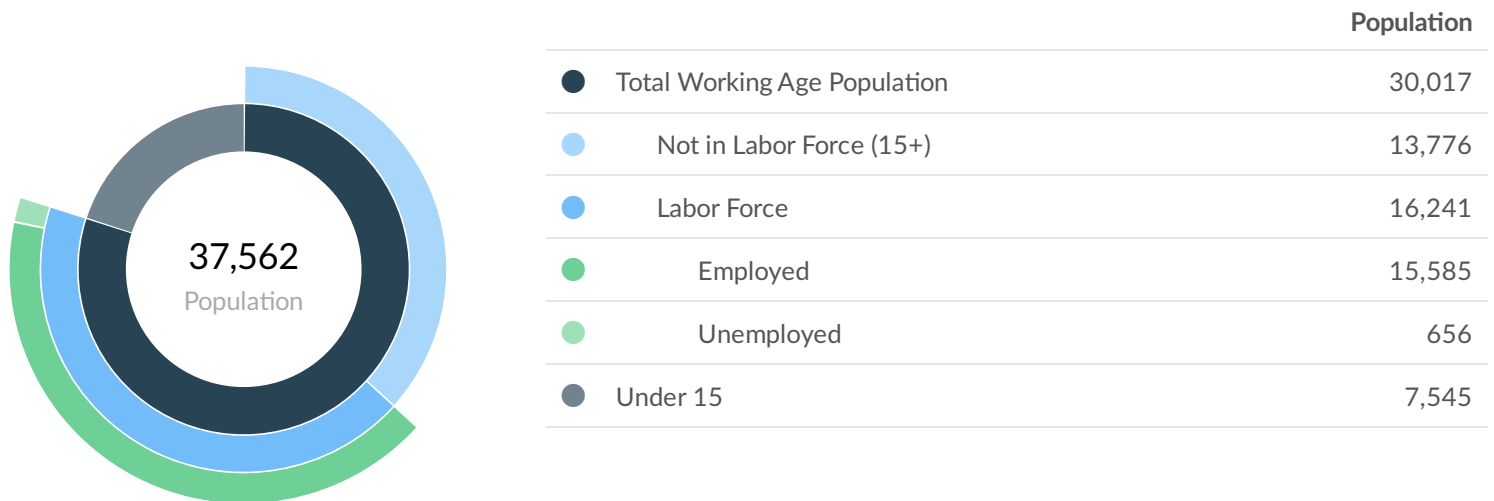
Takeaways

- As of 2018 the region's population **increased by 2.0%** since 2013, growing by 729. Population is expected to **increase by 1.6%** between 2018 and 2023, adding 609.
- From 2013 to 2018, jobs **increased by 6.3%** in Independence County, AR from 16,477 to **17,523**. This change **fell short of the national growth rate of 8.2% by 1.9%**. As the number of jobs increased, the **labor force participation rate increased from 53.4% to 54.1% between 2013 and 2018**.
- Concerning educational attainment, **11.1% of Independence County, AR residents possess a Bachelor's Degree** (7.5% below the national average), and **7.1% hold an Associate's Degree** (0.9% below the national average).
- The top three industries in 2018 are General Medical and Surgical Hospitals, Restaurants and Other Eating Places, and Animal Slaughtering and Processing.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	37,562	16,241	17,523	91.3	\$1.71B	\$2.55B	\$2.87B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

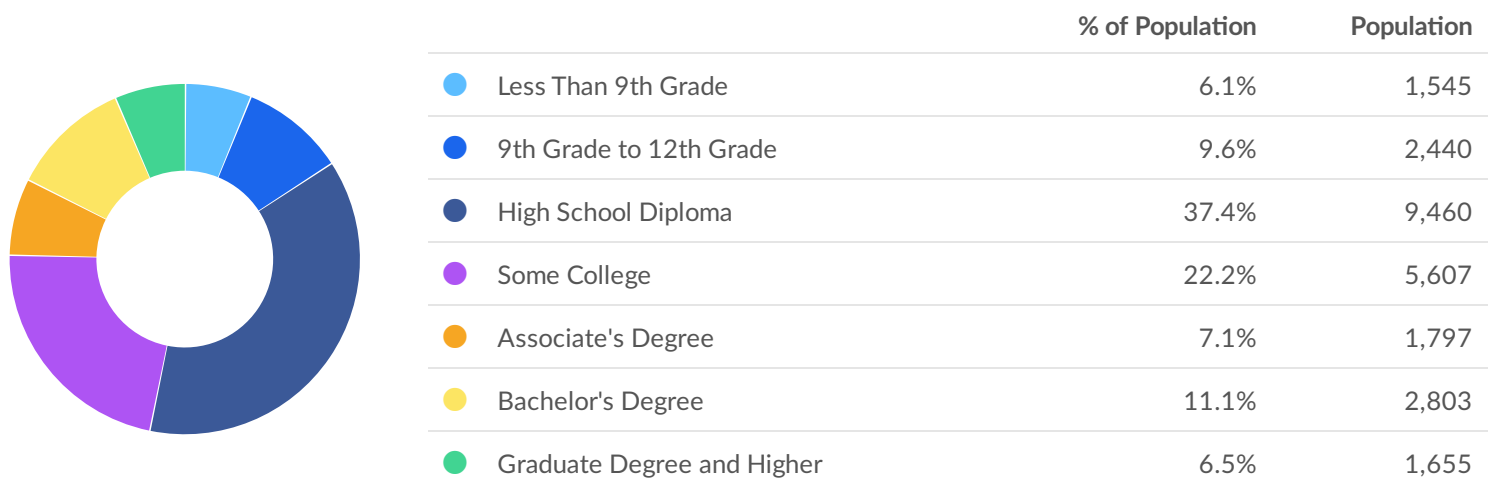
Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

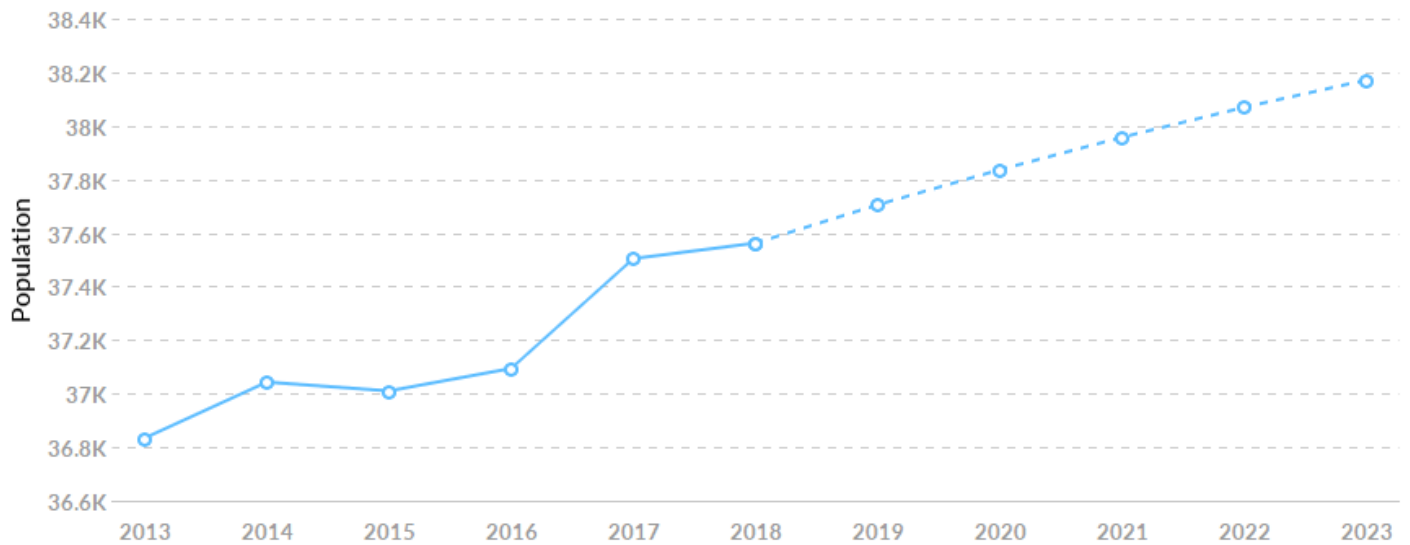
Concerning educational attainment, **11.1% of Independence County, AR residents possess a Bachelor's Degree** (7.5% below the national average), and **7.1% hold an Associate's Degree** (0.9% below the national average).



Historic & Projected Trends

Population Trends

As of 2018 the region's population **increased by 2.0%** since 2013, growing by 729. Population is expected to **increase by 1.6%** between 2018 and 2023, adding 609.

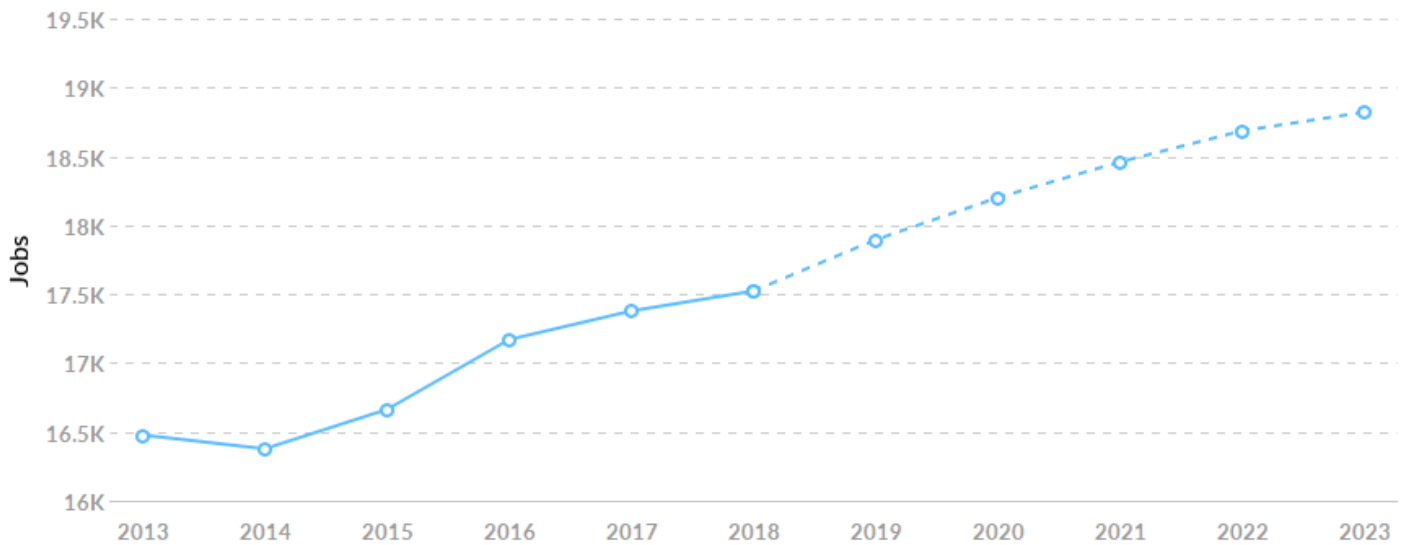


Timeframe	Population
2013	36,834
2014	37,043
2015	37,010
2016	37,094
2017	37,504
2018	37,562
2019	37,705
2020	37,836
2021	37,957
2022	38,069
2023	38,171

Historic & Projected Trends - Cont.

Job Trends

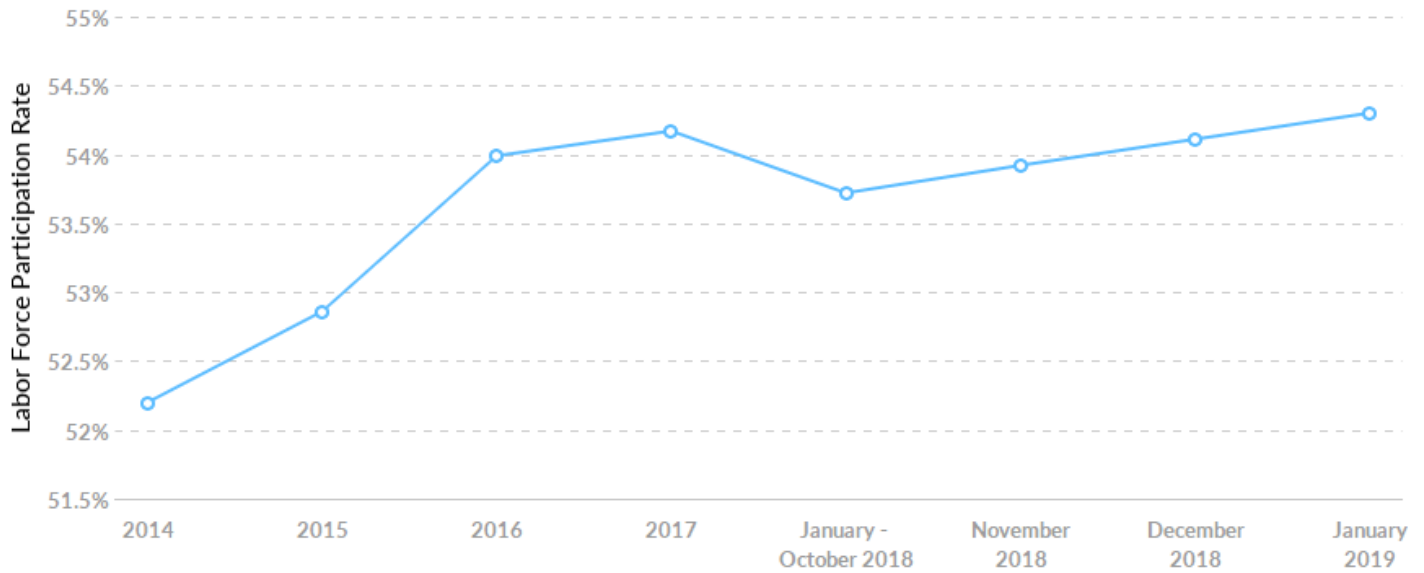
From 2013 to 2018, jobs increased by 6.3% in Independence County, AR from 16,477 to 17,523. This change fell short of the national growth rate of 8.2% by 1.9%.



Timeframe	Jobs
2013	16,477
2014	16,377
2015	16,663
2016	17,170
2017	17,378
2018	17,523
2019	17,895
2020	18,201
2021	18,460
2022	18,686
2023	18,821

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

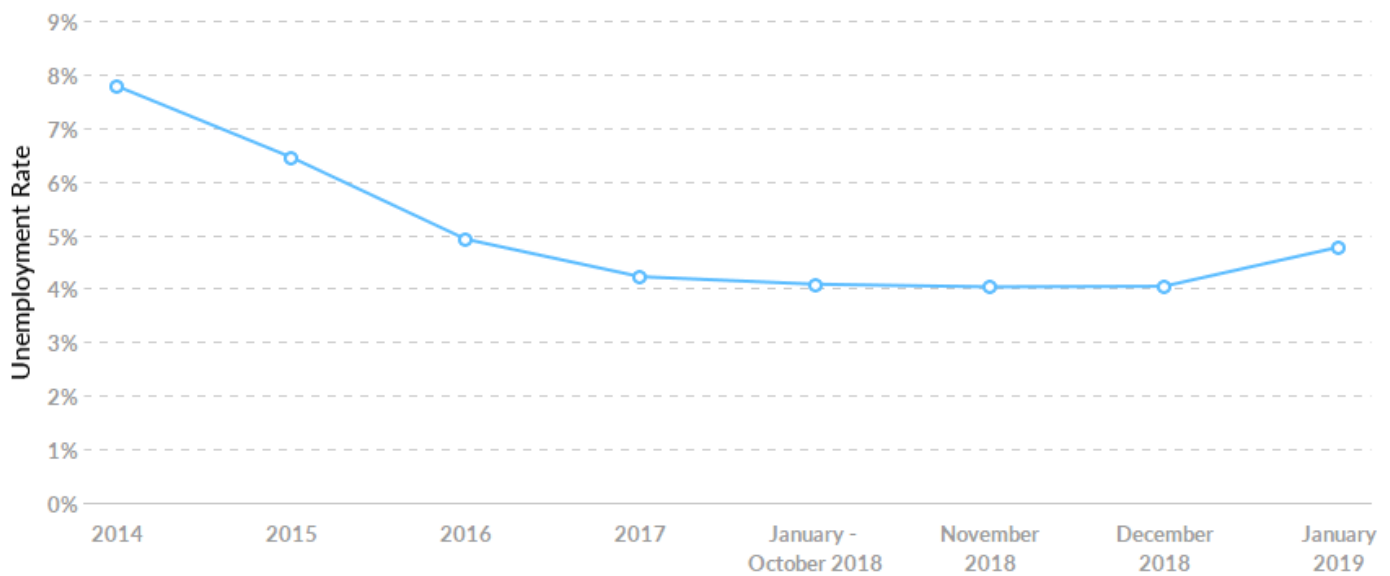


Timeframe	Labor Force Participation Rate
2014	52.20%
2015	52.86%
2016	53.99%
2017	54.17%
January - October 2018	53.72%
November 2018	53.92%
December 2018	54.11%
January 2019	54.30%

Historic & Projected Trends - Cont.

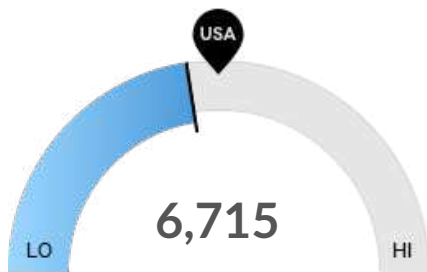
Unemployment Rate Trends

Independence County, AR had a January 2019 unemployment rate of 4.77%, **decreasing from 7.78%** 5 years before.



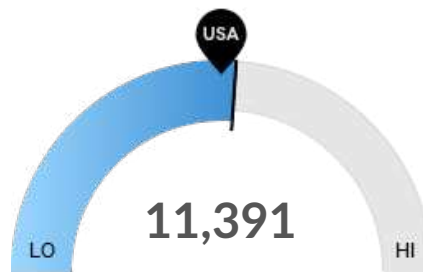
Timeframe	Unemployment Rate
2014	7.78%
2015	6.45%
2016	4.92%
2017	4.22%
January - October 2018	4.08%
November 2018	4.03%
December 2018	4.04%
January 2019	4.77%

Population Characteristics



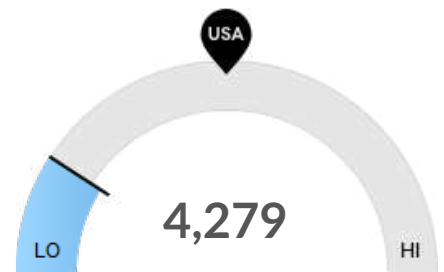
Millennials

Independence County, AR has 6,715 millennials (ages 20-34). The national average for an area this size is 7,768.



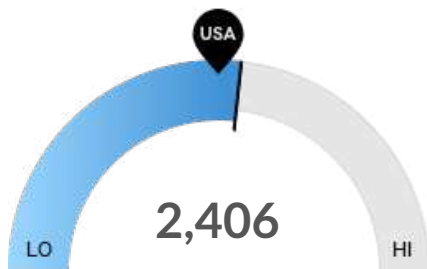
Retiring Soon

Retirement risk is about average in Independence County, AR. The national average for an area this size is 10,692 people 55 or older, while there are 11,391 here.



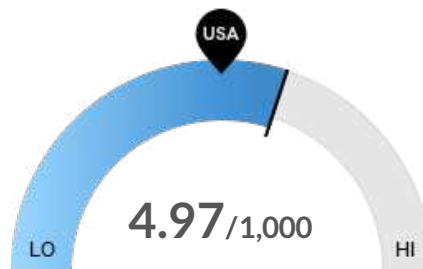
Racial Diversity

Racial diversity is low in Independence County, AR. The national average for an area this size is 14,729 racially diverse people, while there are 4,279 here.



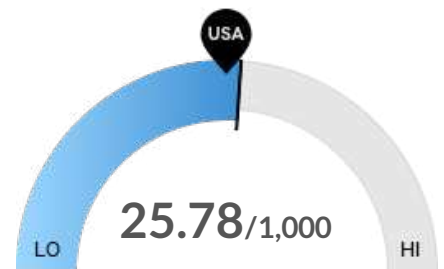
Veterans

Independence County, AR has 2,406 veterans. The national average for an area this size is 2,181.



Violent Crime

Independence County, AR has 4.97 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



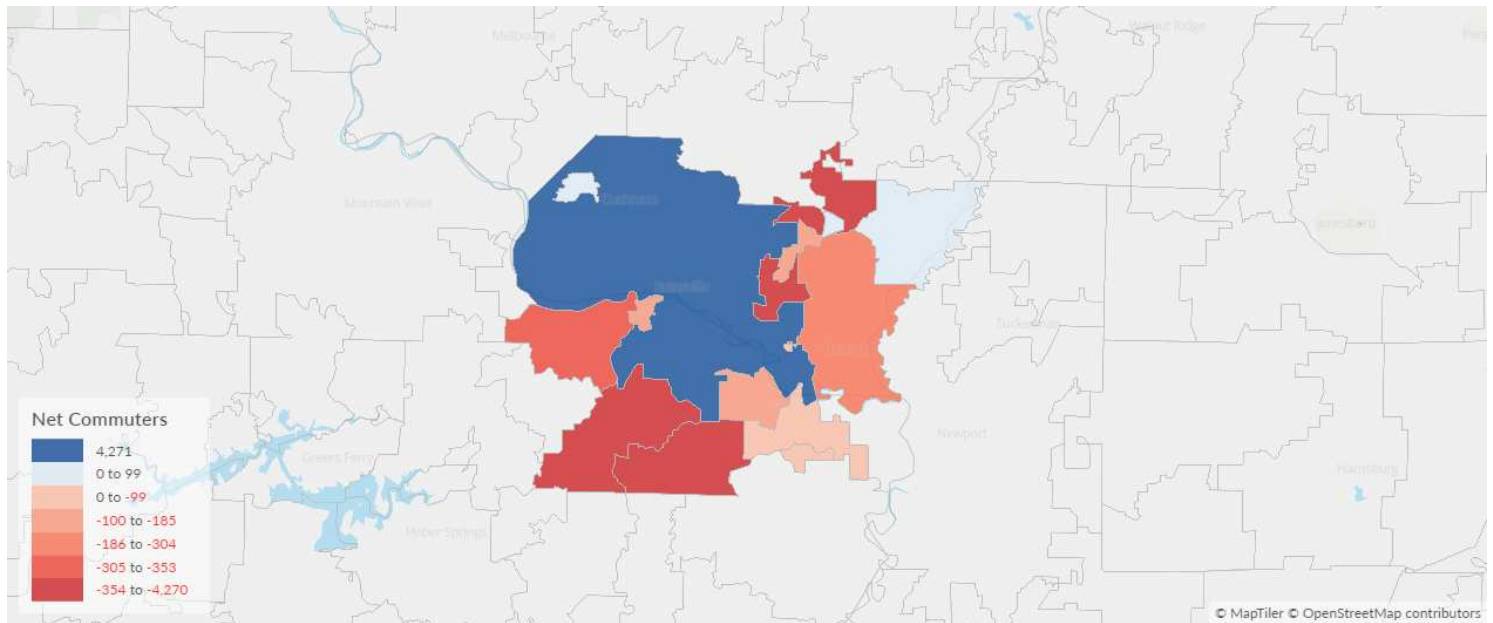
Property Crime

Independence County, AR has 25.78 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Independence County, AR currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

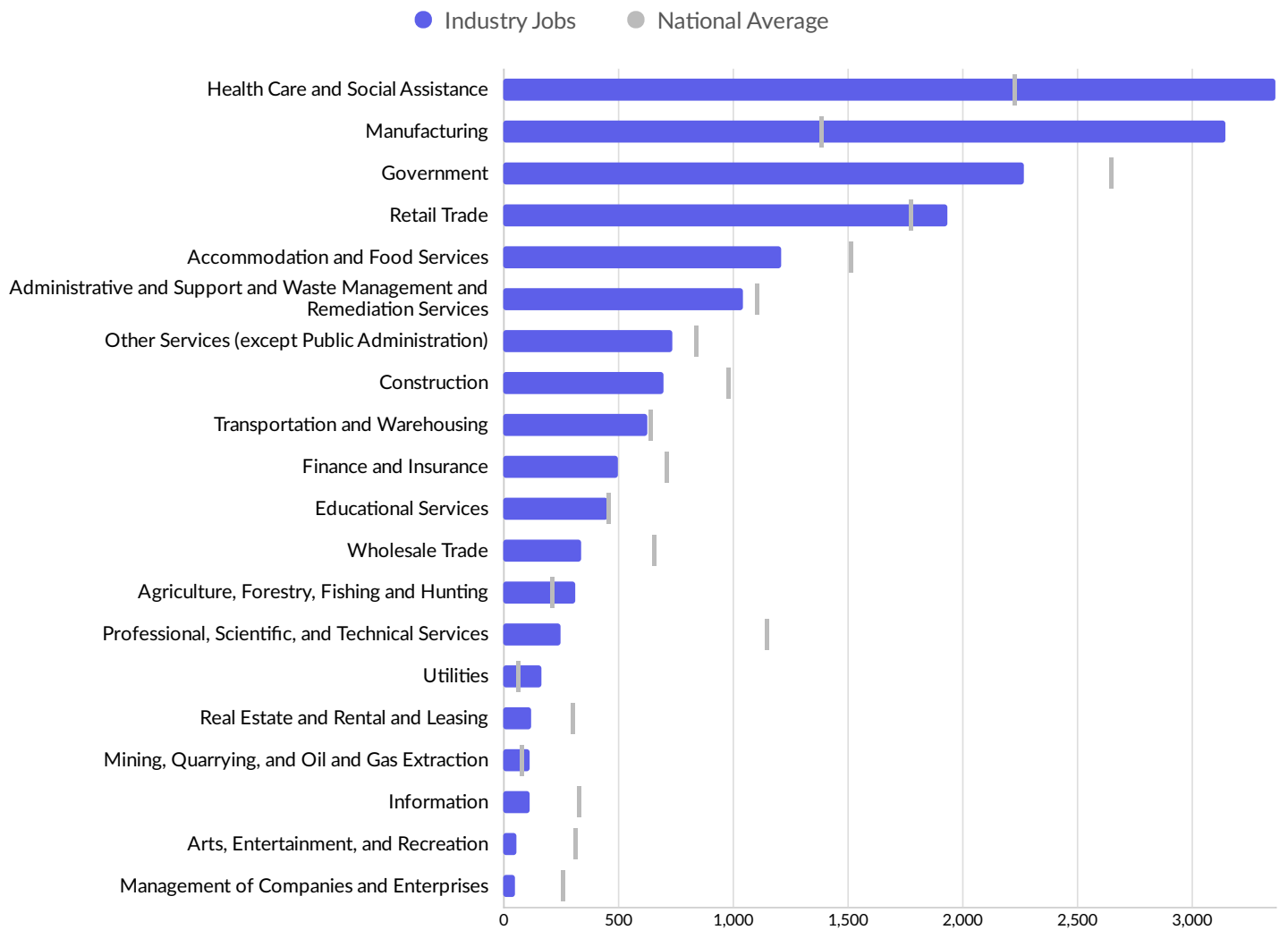
ZIP	Name	2018 Employment
72501	Batesville, AR (in Indep...	15,334
72562	Newark, AR (in Indepen...	684
72503	Batesville, AR (in Indep...	502
72568	Pleasant Plains, AR (in I...	252
72579	Sulphur Rock, AR (in Ind...	164

Where Talent Lives

ZIP	Name	2018 Workers
72501	Batesville, AR (in Indep...	11,063
72562	Newark, AR (in Indepen...	870
72568	Pleasant Plains, AR (in I...	606
72579	Sulphur Rock, AR (in Ind...	548
72503	Batesville, AR (in Indep...	502

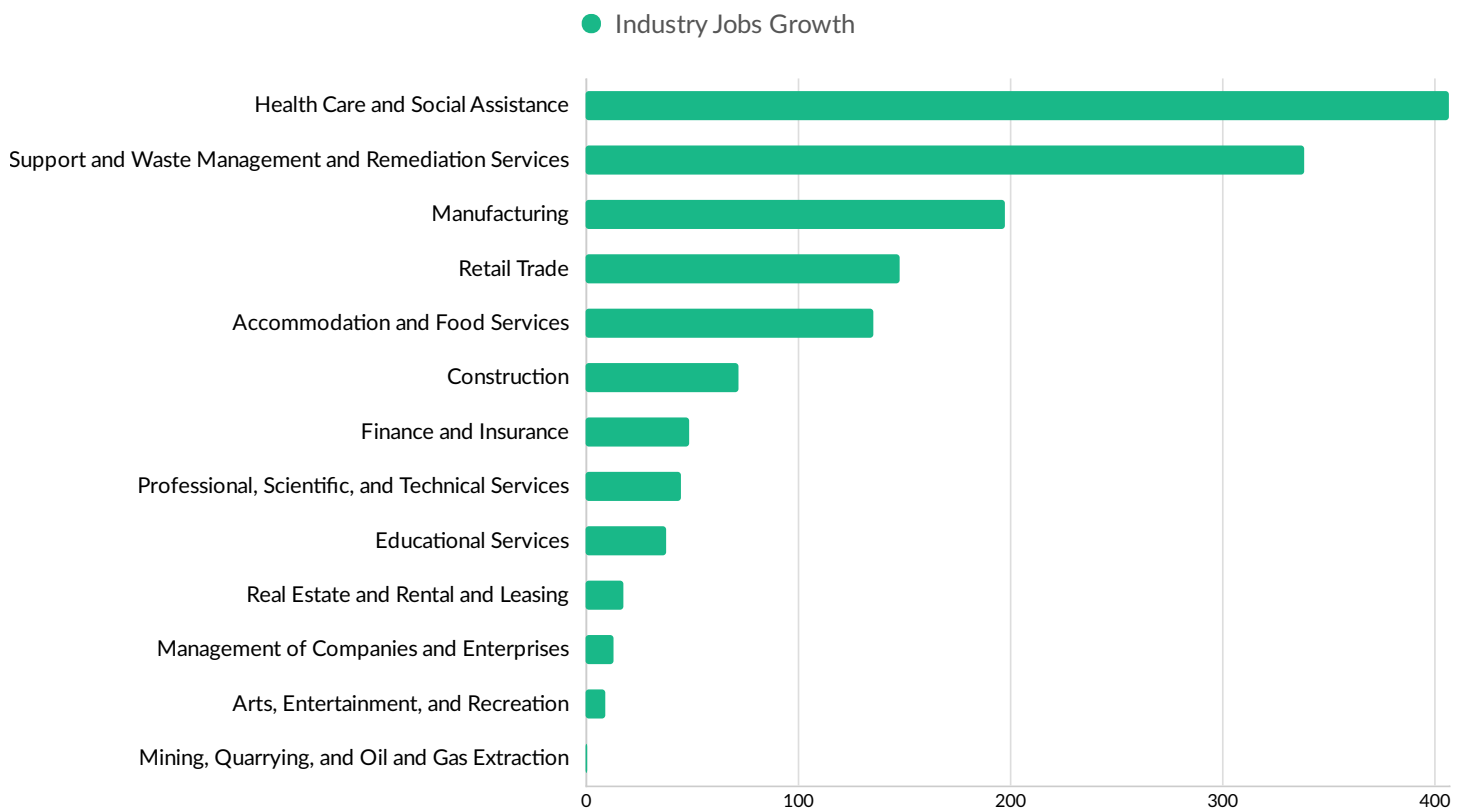
Industry Characteristics

Largest Industries



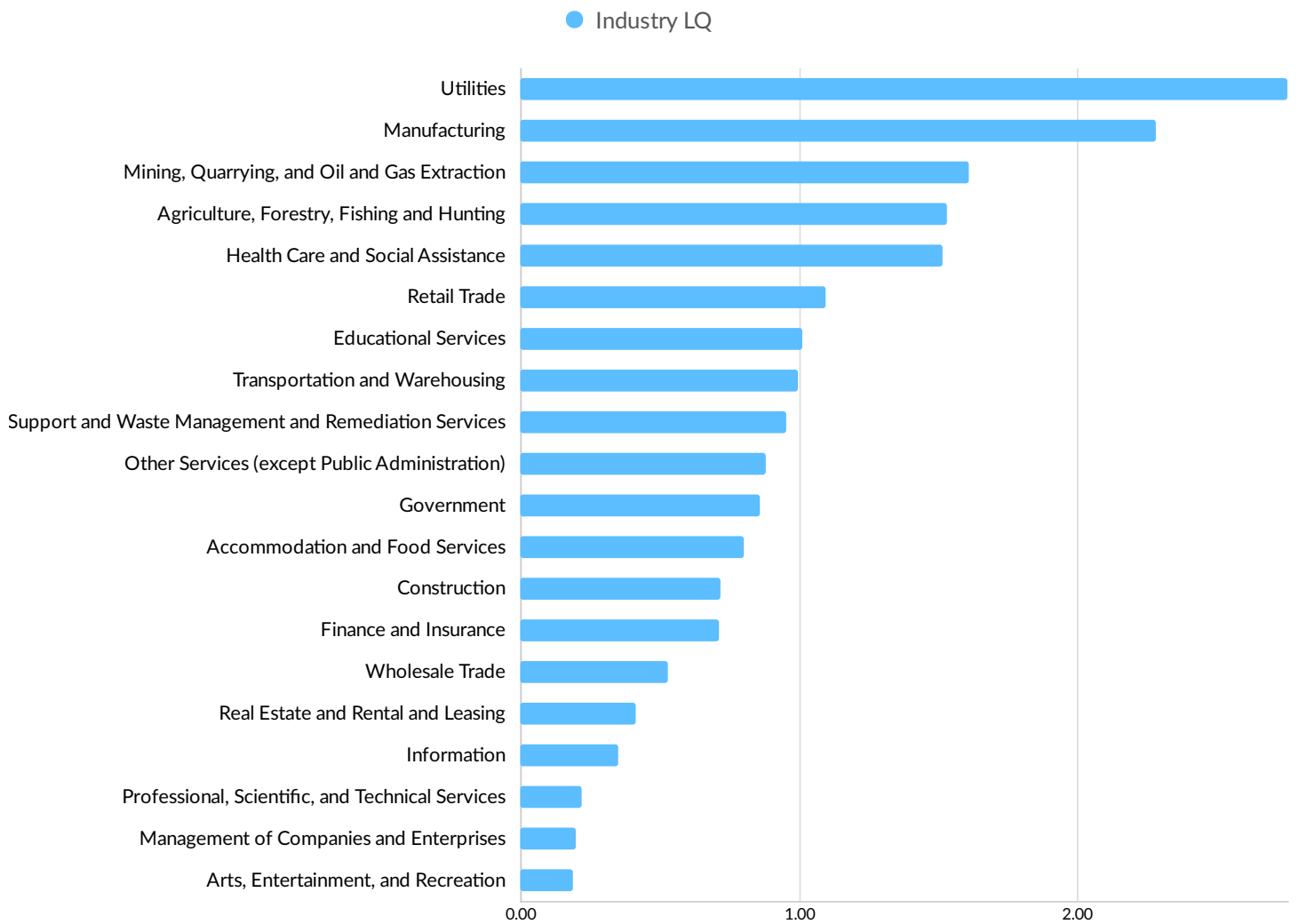
Industry Characteristics - Cont.

Top Growing Industries



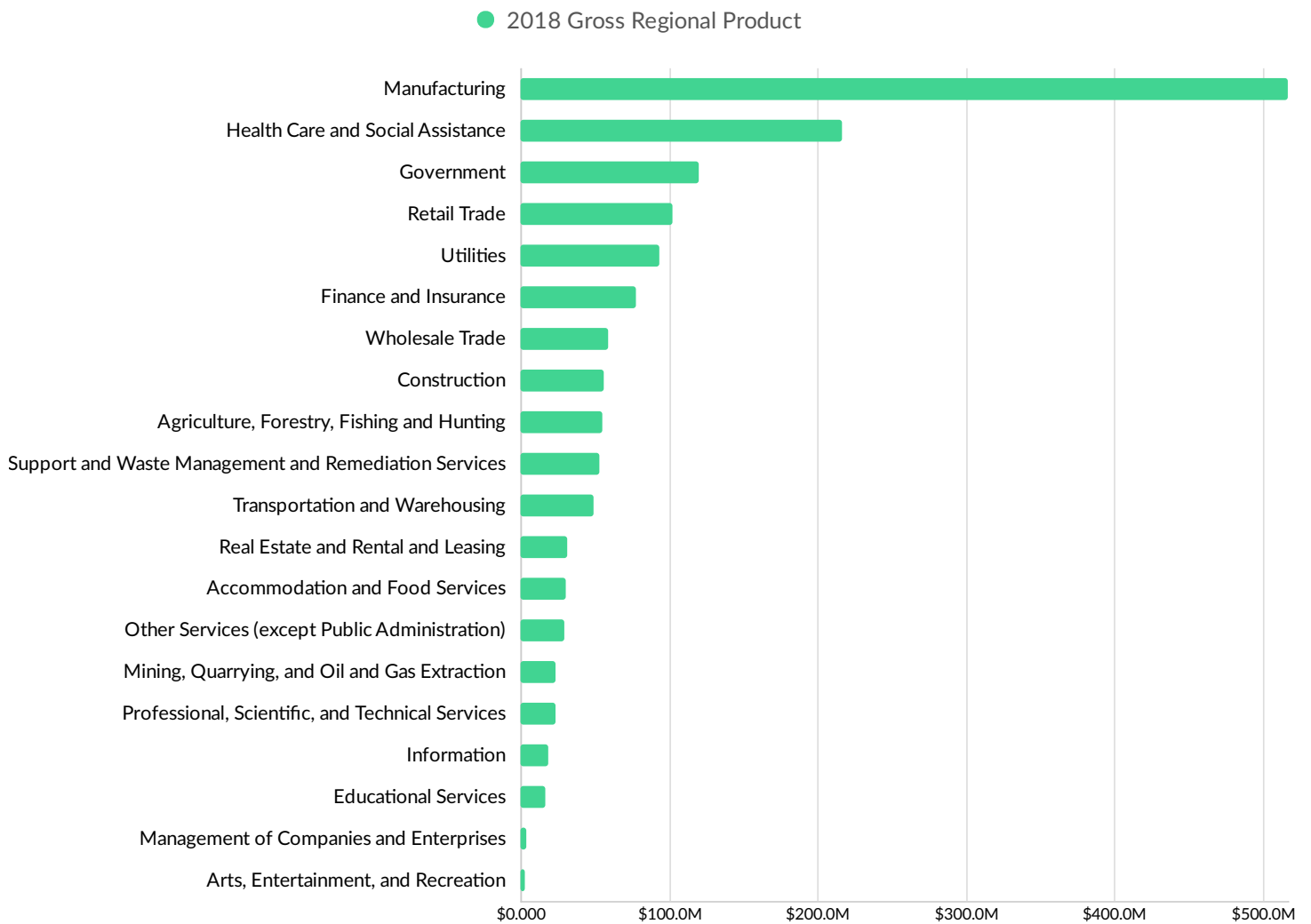
Industry Characteristics - Cont.

Top Industry LQ



Industry Characteristics - Cont.

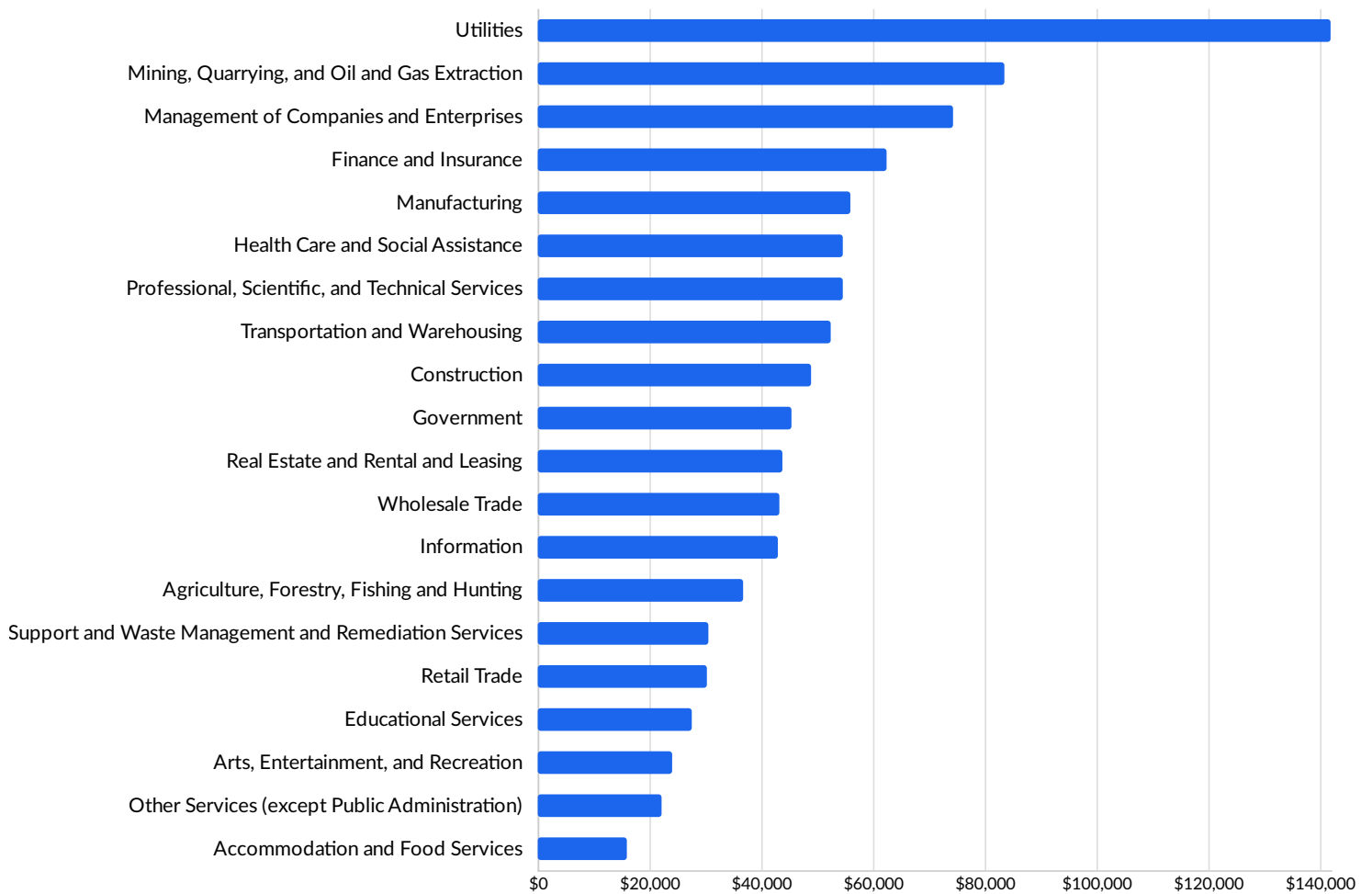
Top Industry GRP



Industry Characteristics - Cont.

Top Industry Earnings

● 2018 Earnings Per Worker





















Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Health Care and Social Assistance	2,958	3,365	407	+14%	1.52	\$54,660	\$217.05M
Manufacturing	2,950	3,148	198	+7%	2.28	\$55,879	\$516.89M
Government	2,440	2,268	-172	-7%	0.86	\$45,319	\$120.16M
Retail Trade	1,790	1,938	148	+8%	1.09	\$30,191	\$101.95M
Accommodation and Food Services	1,072	1,208	136	+13%	0.80	\$15,985	\$30.82M
Administrative and Support and Waste Management and Remediation Services	706	1,045	339	+48%	0.95	\$30,518	\$53.33M
Other Services (except Public Administration)	736	735	-1	0%	0.88	\$22,258	\$29.38M
Construction	629	701	72	+11%	0.72	\$48,919	\$55.75M
Transportation and Warehousing	645	629	-16	-2%	1.00	\$52,336	\$49.57M
Finance and Insurance	452	501	49	+11%	0.71	\$62,342	\$77.37M
Educational Services	416	454	38	+9%	1.01	\$27,652	\$16.69M
Wholesale Trade	497	341	-156	-31%	0.53	\$43,304	\$58.75M
Agriculture, Forestry, Fishing and Hunting	368	315	-53	-14%	1.53	\$36,732	\$55.36M
Professional, Scientific, and Technical Services	205	250	45	+22%	0.22	\$54,446	\$23.39M
Utilities	189	166	-23	-12%	2.75	\$141,846	\$93.32M
Real Estate and Rental and Leasing	104	122	18	+17%	0.41	\$43,776	\$31.82M
Mining, Quarrying, and Oil and Gas Extraction	116	117	1	+1%	1.61	\$83,391	\$23.63M
Information	120	113	-7	-6%	0.35	\$42,954	\$18.80M
Arts, Entertainment, and Recreation	48	57	9	+19%	0.19	\$24,051	\$2.63M
Management of Companies and Enterprises	36	49	13	+36%	0.20	\$74,284	\$4.17M

Business Characteristics

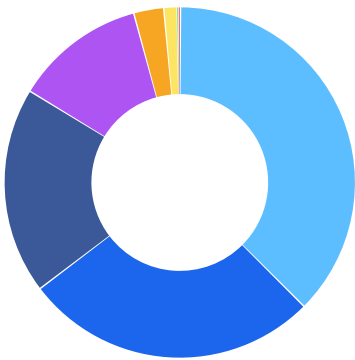
1,364 Companies Employ Your Workers

Online profiles for your workers mention 1,364 companies as employers, with the top 10 appearing below. In the last 12 months, 750 companies in Independence County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Futurefuel Corp.	95 	CRST International, Inc.	672 
Lyon College	57 	USA Truck, Inc.	322 
White River Health System Inc	49 	White River Health System Inc	320 
Batesville School District	43 	Southside School District Inc	256 
First Community Bank	30 	Koch Trucking, Inc.	164 
Lifeplus Inc	26 	J.B. Hunt Transport Services, Inc.	153 
University of Arkansas Commun...	26 	Travelers Healthcare	148 
Bad Boy Mowers, Inc.	21 	U. S. Xpress, Inc.	134 
Entergy Arkansas, Inc.	21 	Teach For America, Inc.	117 
Wal-Mart Stores, Inc.	21 	C.R. England, Inc.	110 

Business Characteristics - Cont.

Business Size

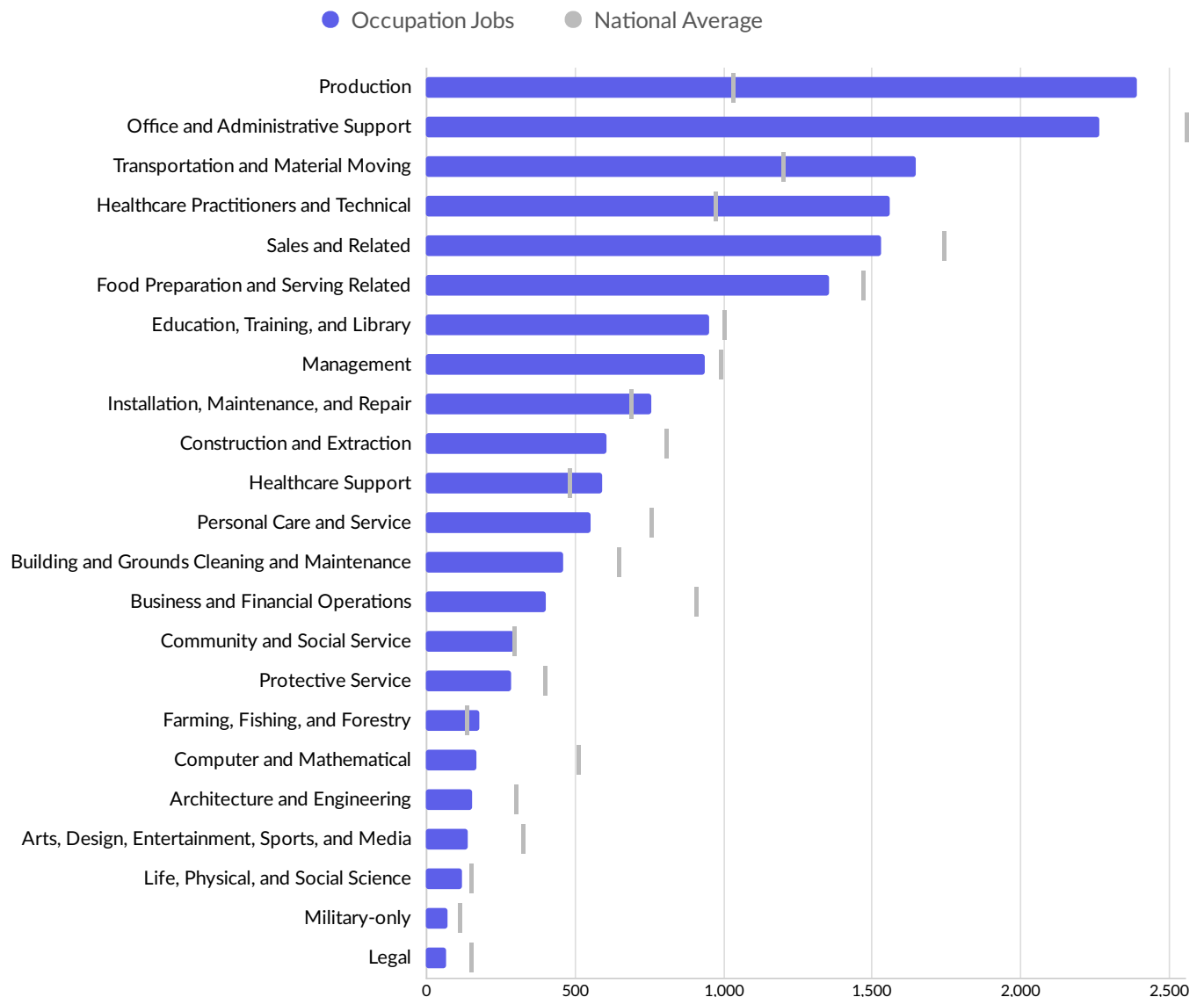


	Percentage	Business Count
1 to 4 employees	37.4%	487
5 to 9 employees	27.2%	354
10 to 19 employees	19.0%	248
20 to 49 employees	12.1%	157
50 to 99 employees	2.8%	36
100 to 249 employees	1.2%	16
250 to 499 employees	0.1%	1
500+ employees	0.2%	3

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

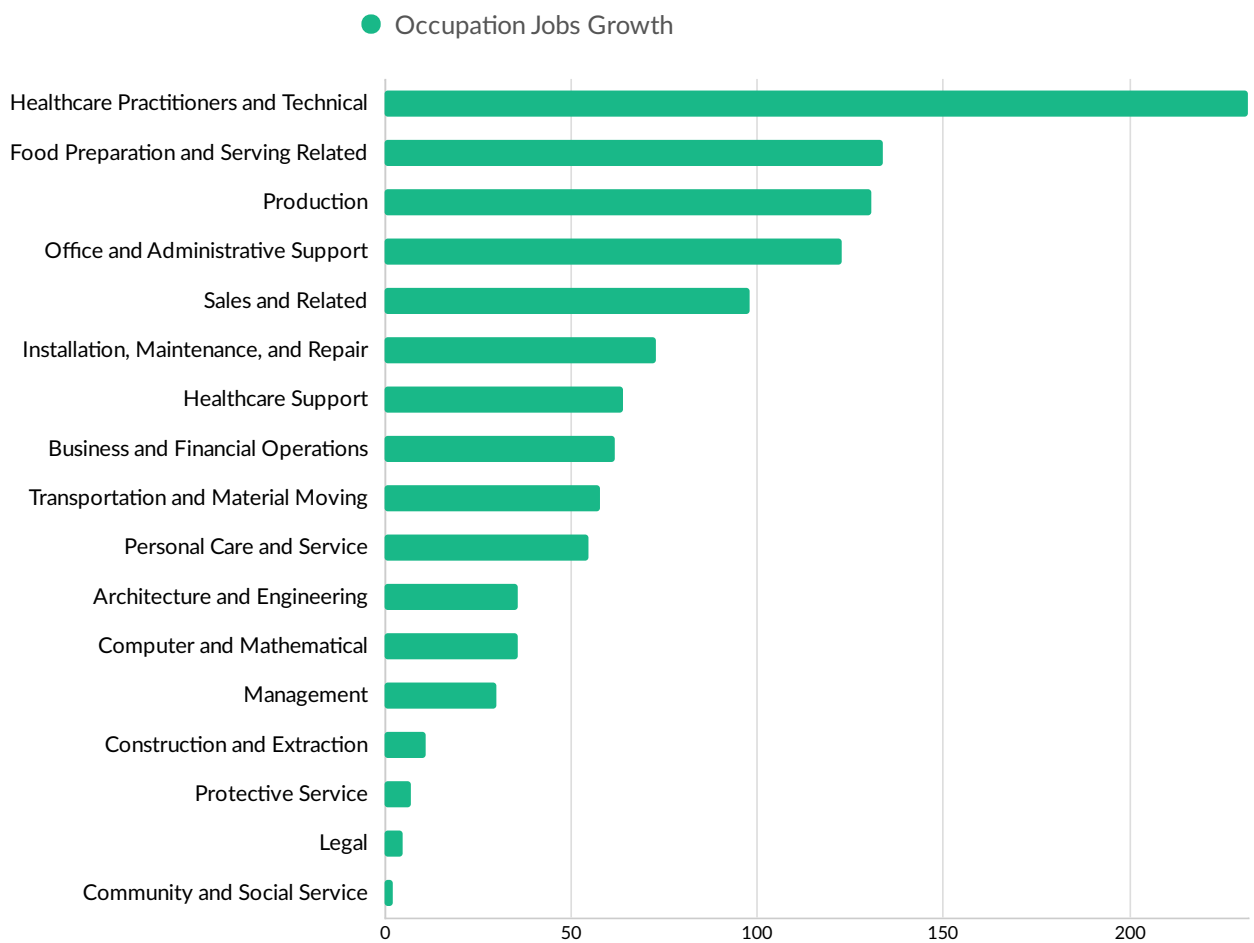
Workforce Characteristics

Largest Occupations



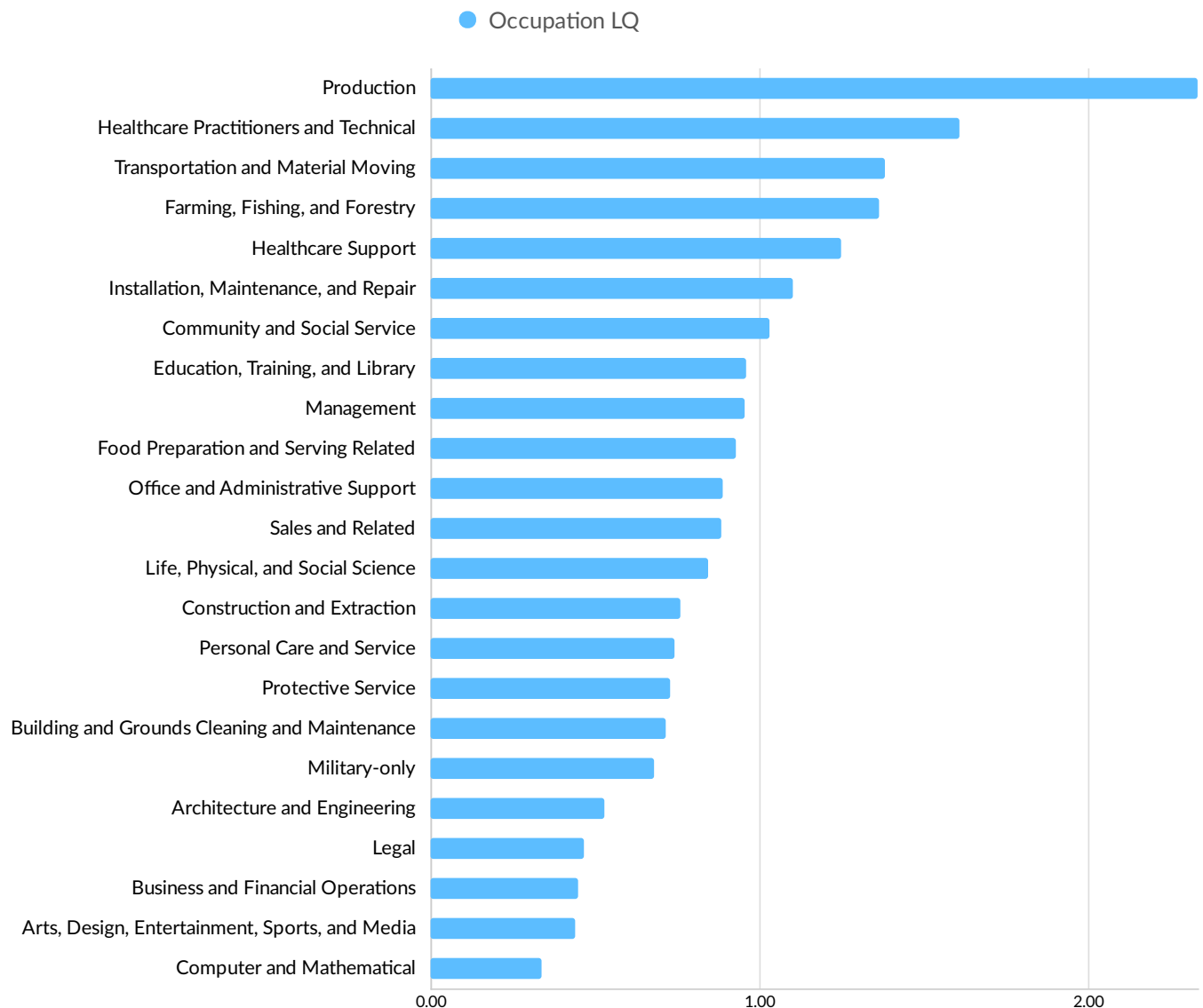
Workforce Characteristics - Cont.

Top Growing Occupations



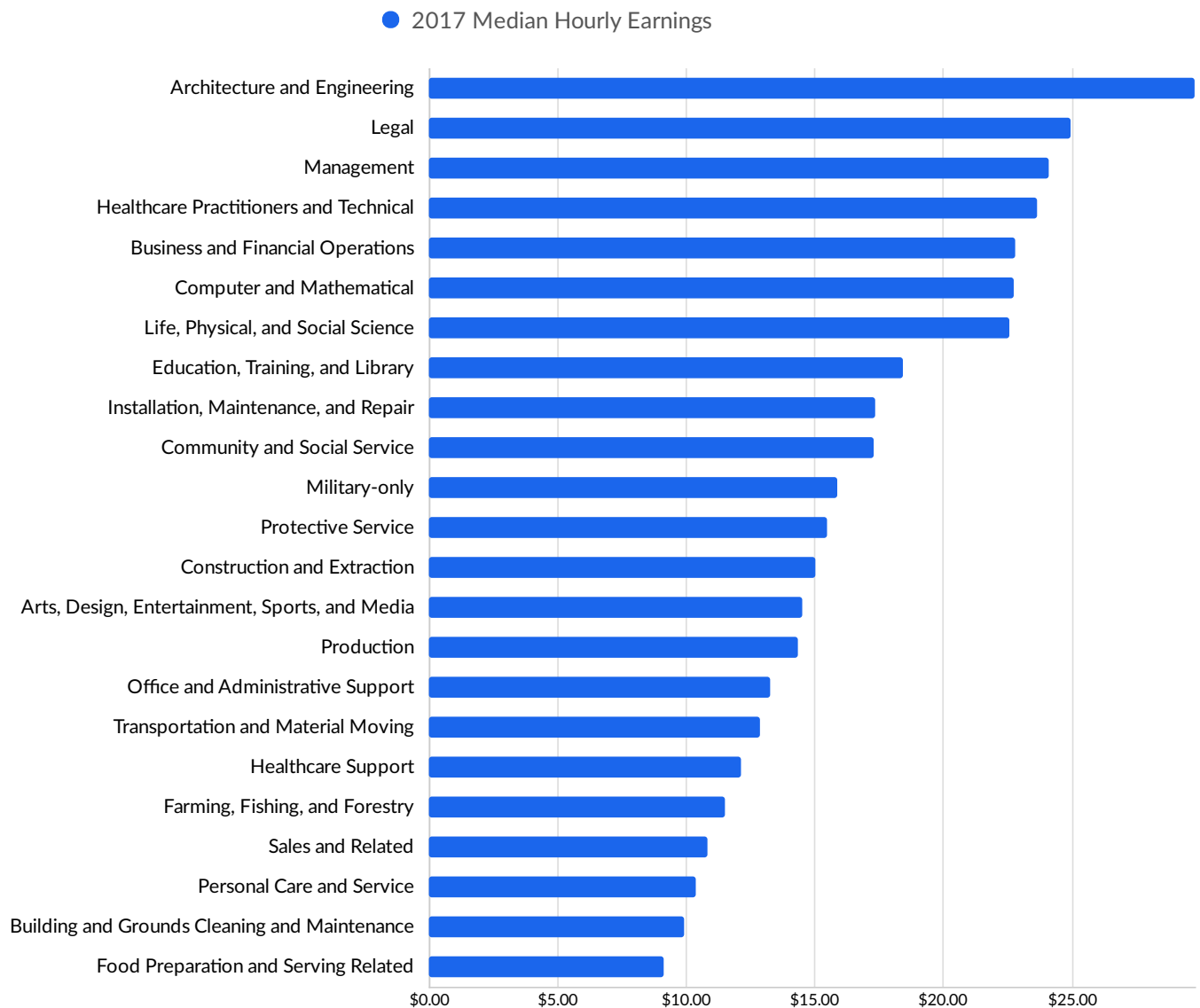
Workforce Characteristics - Cont.

Top Occupation LQ



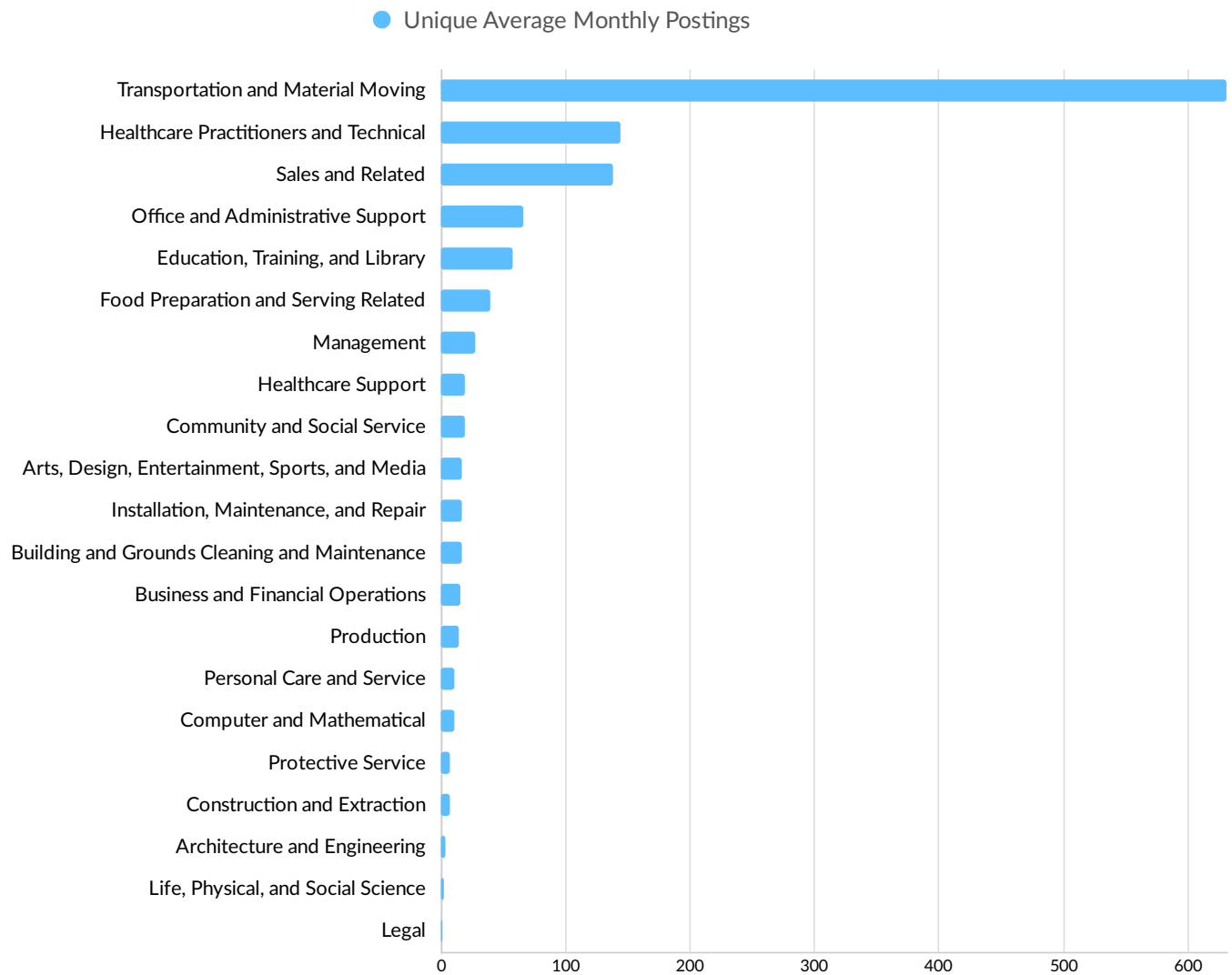
Workforce Characteristics - Cont.

Top Occupation Earnings



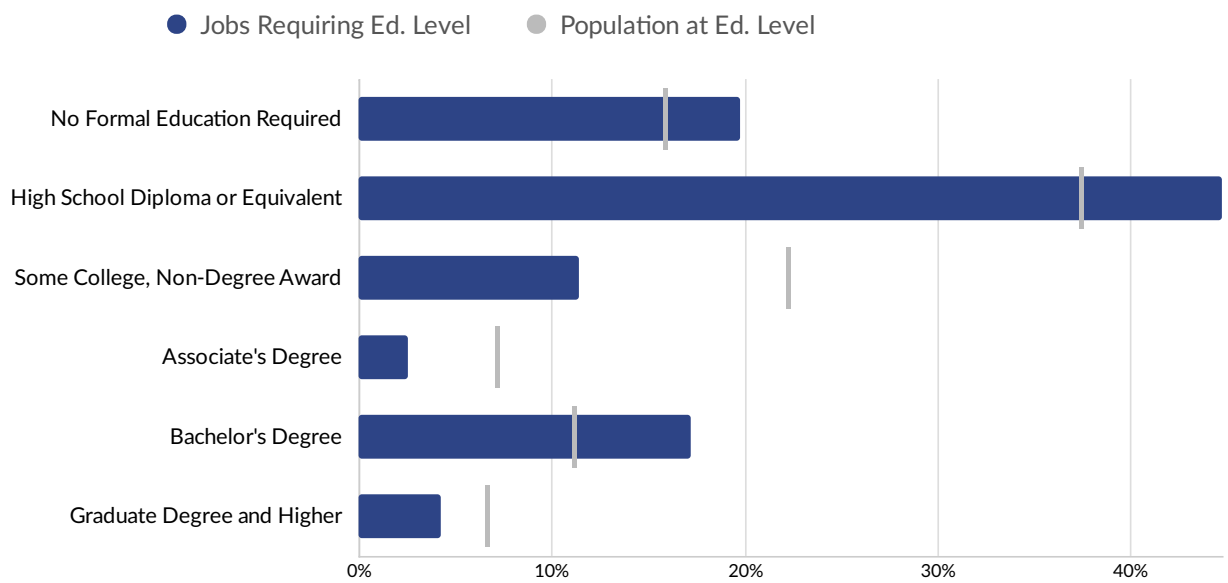
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Production	2,262	2,393	131	+6%	2.33	\$14.36	15
Office and Administrative Support	2,144	2,267	123	+6%	0.89	\$13.30	66
Transportation and Material Moving	1,588	1,646	58	+4%	1.38	\$12.89	632
Healthcare Practitioners and Technical	1,328	1,560	232	+17%	1.61	\$23.68	144
Sales and Related	1,432	1,530	98	+7%	0.88	\$10.84	139
Food Preparation and Serving Related	1,225	1,359	134	+11%	0.93	\$9.11	40
Education, Training, and Library	1,042	953	-89	-9%	0.96	\$18.44	58
Management	911	941	30	+3%	0.95	\$24.11	27
Installation, Maintenance, and Repair	684	757	73	+11%	1.10	\$17.35	17
Construction and Extraction	598	609	11	+2%	0.76	\$15.04	7
Healthcare Support	530	594	64	+12%	1.25	\$12.14	20
Personal Care and Service	502	557	55	+11%	0.74	\$10.39	10
Building and Grounds Cleaning and Maintenance	463	461	-2	0%	0.72	\$9.92	16
Business and Financial Operations	342	404	62	+18%	0.45	\$22.83	16
Community and Social Service	297	299	2	+1%	1.03	\$17.32	20
Protective Service	278	285	7	+3%	0.73	\$15.49	7
Farming, Fishing, and Forestry	179	178	-1	-1%	1.36	\$11.54	1
Computer and Mathematical	134	170	36	+27%	0.34	\$22.76	10

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Architecture and Engineering	121	157	36	+30%	0.53	\$29.79	3
Arts, Design, Entertainment, Sports, and Media	142	141	-1	-1%	0.44	\$14.51	17
Life, Physical, and Social Science	127	122	-5	-4%	0.84	\$22.58	2
Military-only	87	73	-14	-16%	0.68	\$15.91	0
Legal	62	67	5	+8%	0.47	\$24.95	1

Educational Pipeline

In 2017, there were 569 graduates in Independence County, AR. This pipeline has shrunk by 10% over the last 5 years. The highest share of these graduates come from Nursing Assistant/Aide and Patient Care Assistant/Aide, Liberal Arts and Sciences/Liberal Studies, and Registered Nursing/Registered Nurse.

