



Hot Spring County, AR

Arkansas Department of Workforce Services



POB 2981
Little Rock, Arkansas 72203

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Economy Overview

33,617

Population (2018)

Population **grew by 110** over the last 5 years and is projected to **grow by 262** over the next 5 years.

9,618

Total Regional Employment

Jobs **grew by 196** over the last 5 years and are projected to **grow by 595** over the next 5 years.

\$40.6K

Median Household Income (2017)

Median household income is **\$17.0K below** the national median household income of \$57.7K.

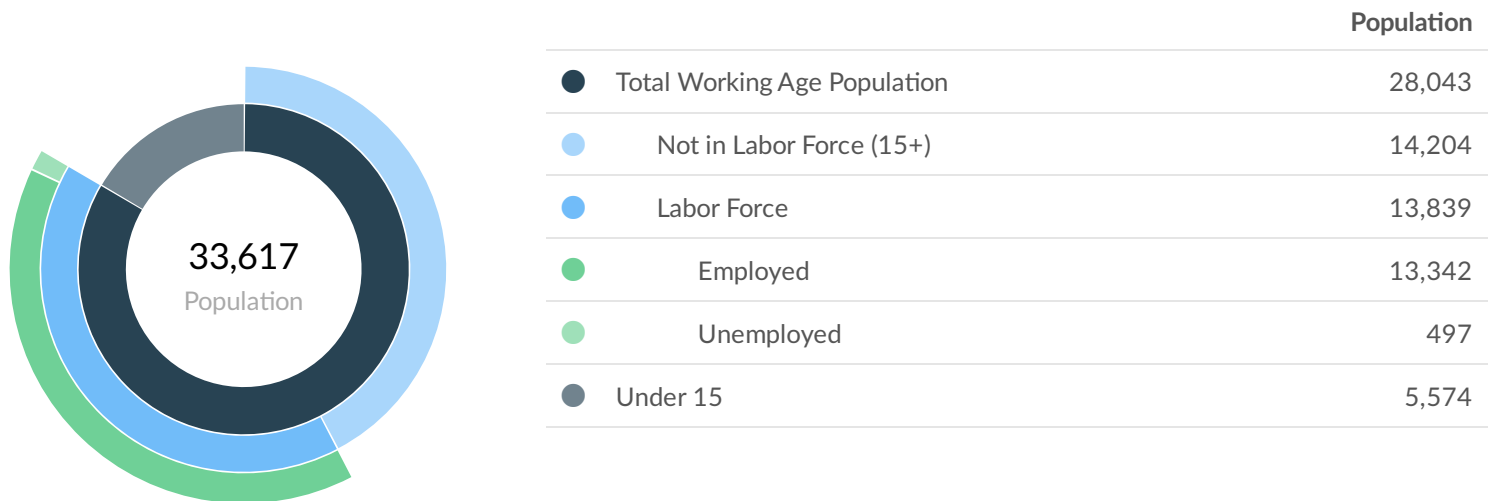
Takeaways

- As of 2018 the region's population **increased by 0.3%** since 2013, growing by 110. Population is expected to **increase by 0.8%** between 2018 and 2023, adding 262.
- From 2013 to 2018, jobs **increased by 2.1%** in Hot Spring County, AR from 9,422 to **9,618**. This change **fell short of the national growth rate of 8.2% by 6.1%**. As the number of jobs increased, the **labor force participation rate decreased from 50.7% to 49.3% between 2013 and 2018**.
- Concerning educational attainment, **8.8% of Hot Spring County, AR residents possess a Bachelor's Degree** (9.8% below the national average), and **8.2% hold an Associate's Degree** (0.2% above the national average).
- The top three industries in 2018 are State Government, Excluding Education and Hospitals, Education and Hospitals (Local Government), and Business Support Services.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	33,617	13,839	9,618	89.4	\$829.41M	\$1.63B	\$1.31B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

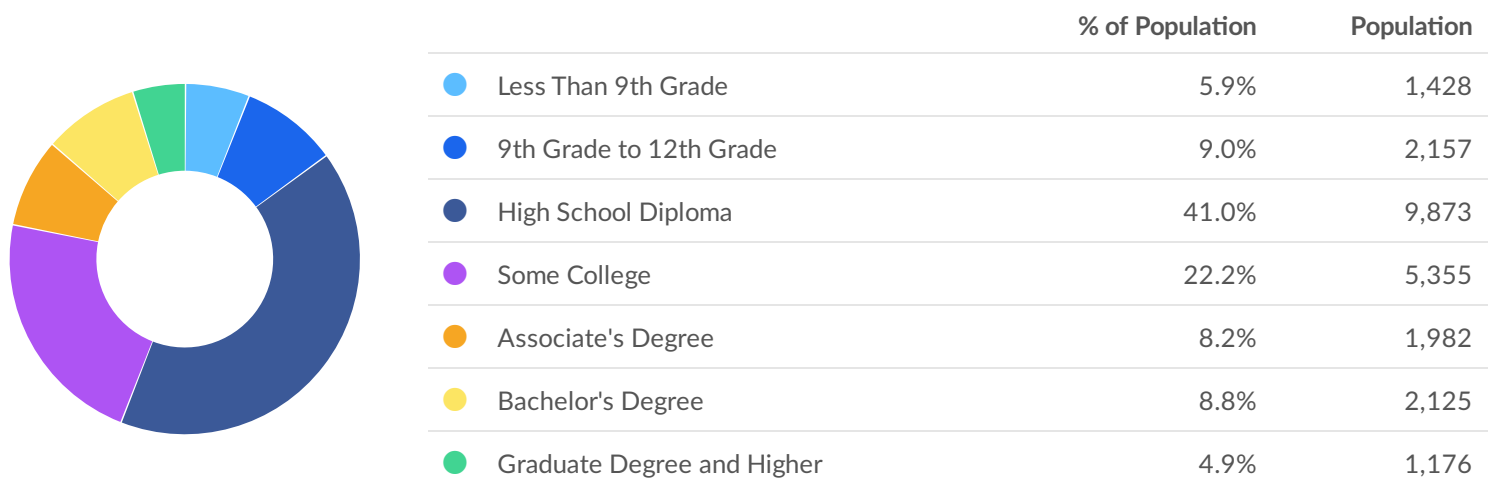
Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

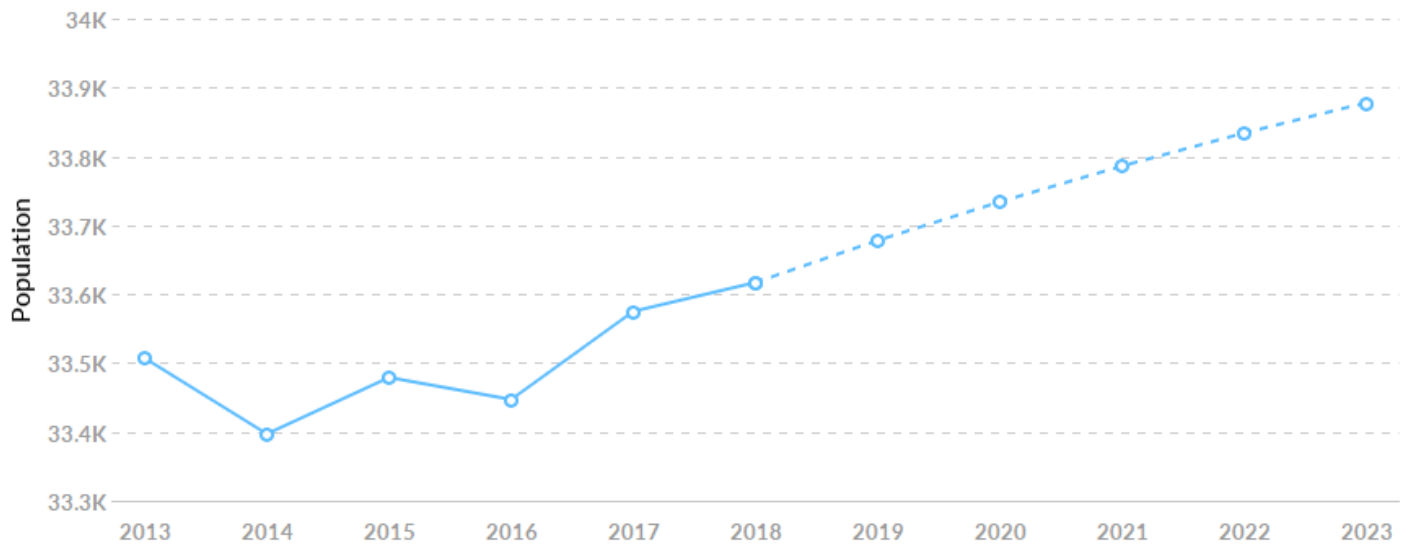
Concerning educational attainment, **8.8% of Hot Spring County, AR residents possess a Bachelor's Degree** (9.8% below the national average), and **8.2% hold an Associate's Degree** (0.2% above the national average).



Historic & Projected Trends

Population Trends

As of 2018 the region's population **increased by 0.3%** since 2013, growing by 110. Population is expected to **increase by 0.8%** between 2018 and 2023, adding 262.

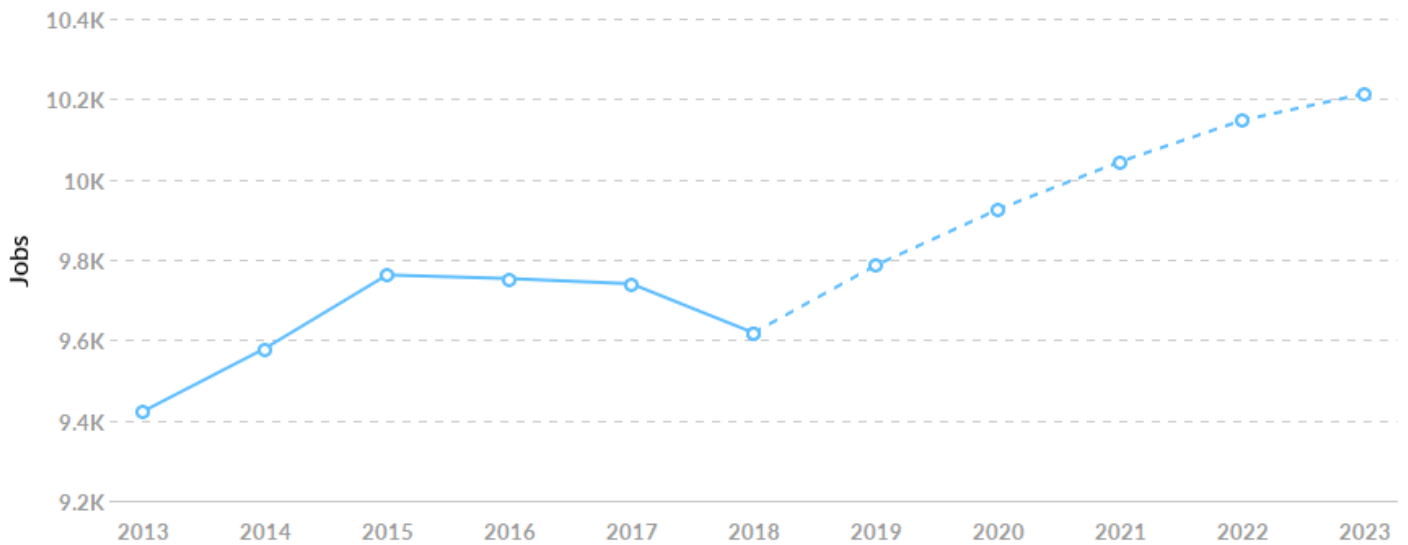


Timeframe	Population
2013	33,507
2014	33,397
2015	33,479
2016	33,447
2017	33,575
2018	33,617
2019	33,678
2020	33,734
2021	33,786
2022	33,834
2023	33,878

Historic & Projected Trends - Cont.

Job Trends

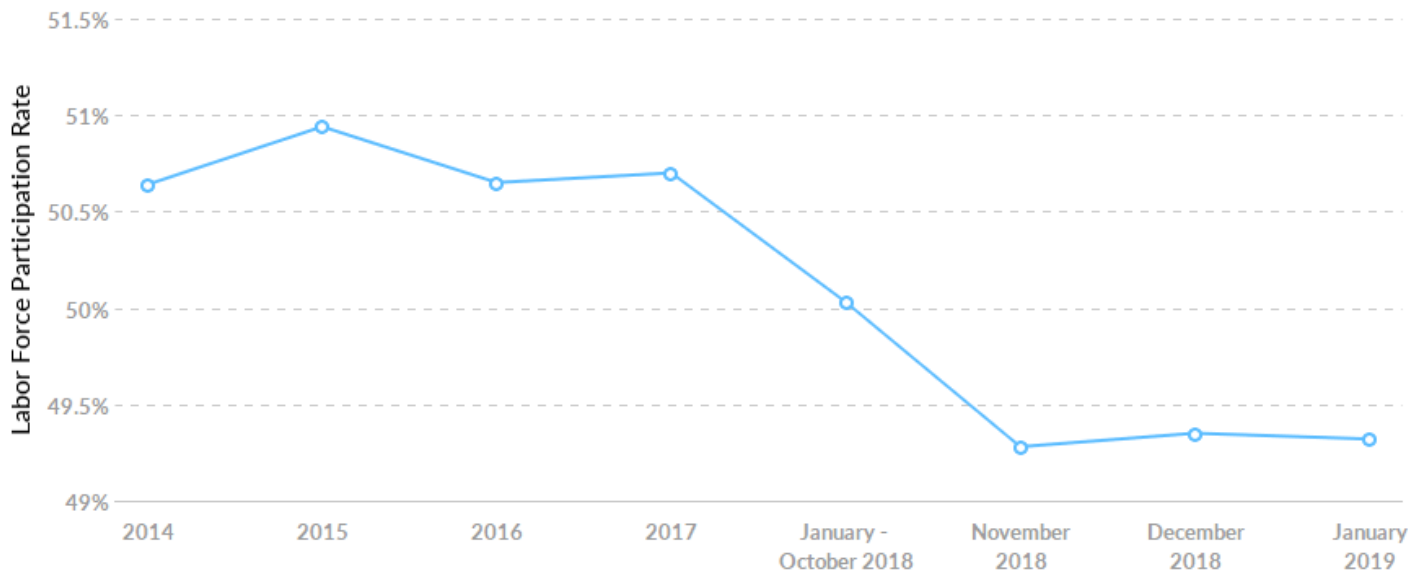
From 2013 to 2018, jobs increased by 2.1% in Hot Spring County, AR from 9,422 to 9,618. This change fell short of the national growth rate of 8.2% by 6.1%.



Timeframe	Jobs
2013	9,422
2014	9,579
2015	9,762
2016	9,753
2017	9,740
2018	9,618
2019	9,786
2020	9,925
2021	10,044
2022	10,147
2023	10,213

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

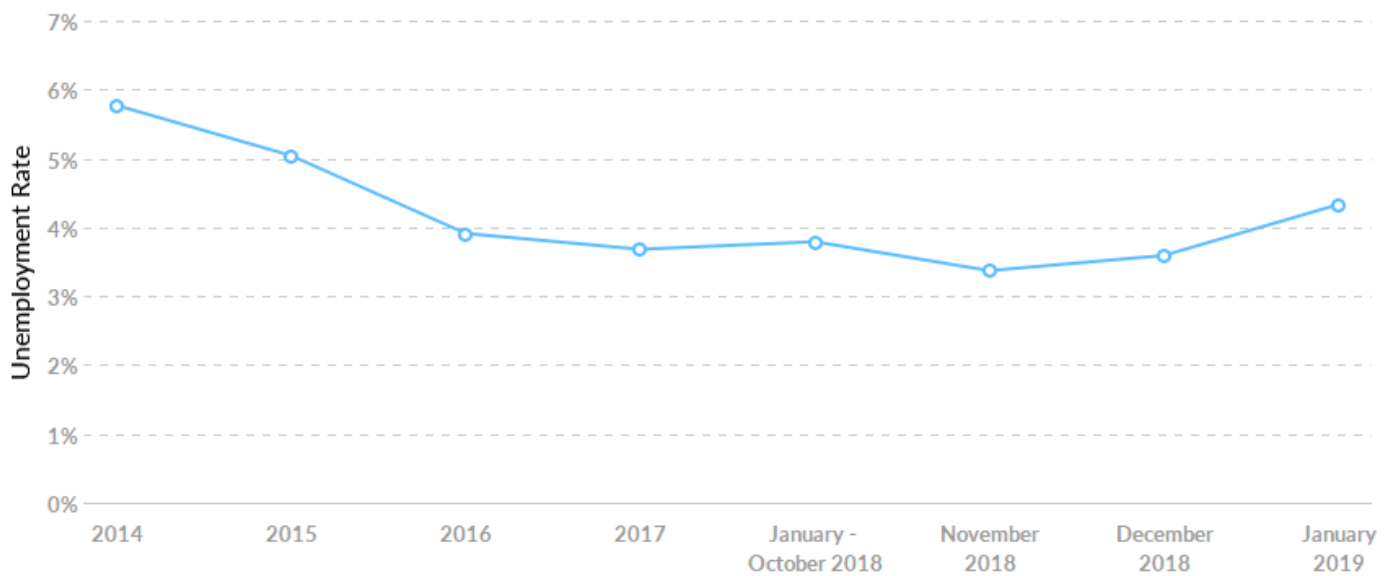


Timeframe	Labor Force Participation Rate
2014	50.64%
2015	50.94%
2016	50.65%
2017	50.70%
January - October 2018	50.03%
November 2018	49.28%
December 2018	49.35%
January 2019	49.32%

Historic & Projected Trends - Cont.

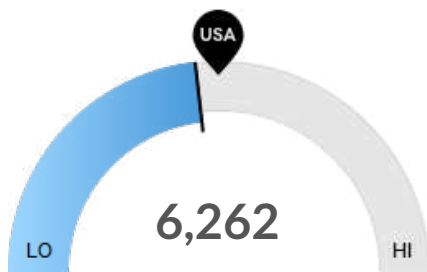
Unemployment Rate Trends

Hot Spring County, AR had a January 2019 unemployment rate of 4.33%, **decreasing from 5.77%** 5 years before.



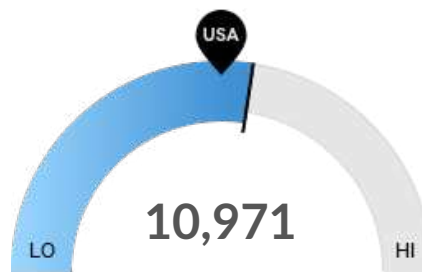
Timeframe	Unemployment Rate
2014	5.77%
2015	5.04%
2016	3.91%
2017	3.68%
January - October 2018	3.79%
November 2018	3.37%
December 2018	3.59%
January 2019	4.33%

Population Characteristics



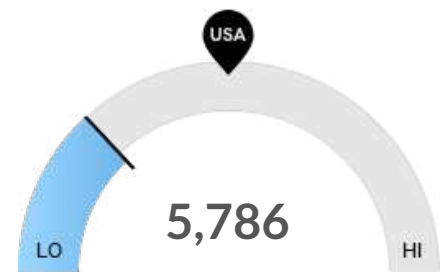
Millennials

Hot Spring County, AR has 6,262 millennials (ages 20-34). The national average for an area this size is 6,954.



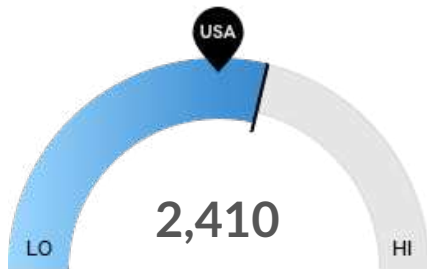
Retiring Soon

Retirement risk is high in Hot Spring County, AR. The national average for an area this size is 9,571 people 55 or older, while there are 10,971 here.



Racial Diversity

Racial diversity is low in Hot Spring County, AR. The national average for an area this size is 13,185 racially diverse people, while there are 5,786 here.



Veterans

Hot Spring County, AR has 2,410 veterans. The national average for an area this size is 1,952.



Violent Crime

No crime information is available in Hot Spring County, AR.



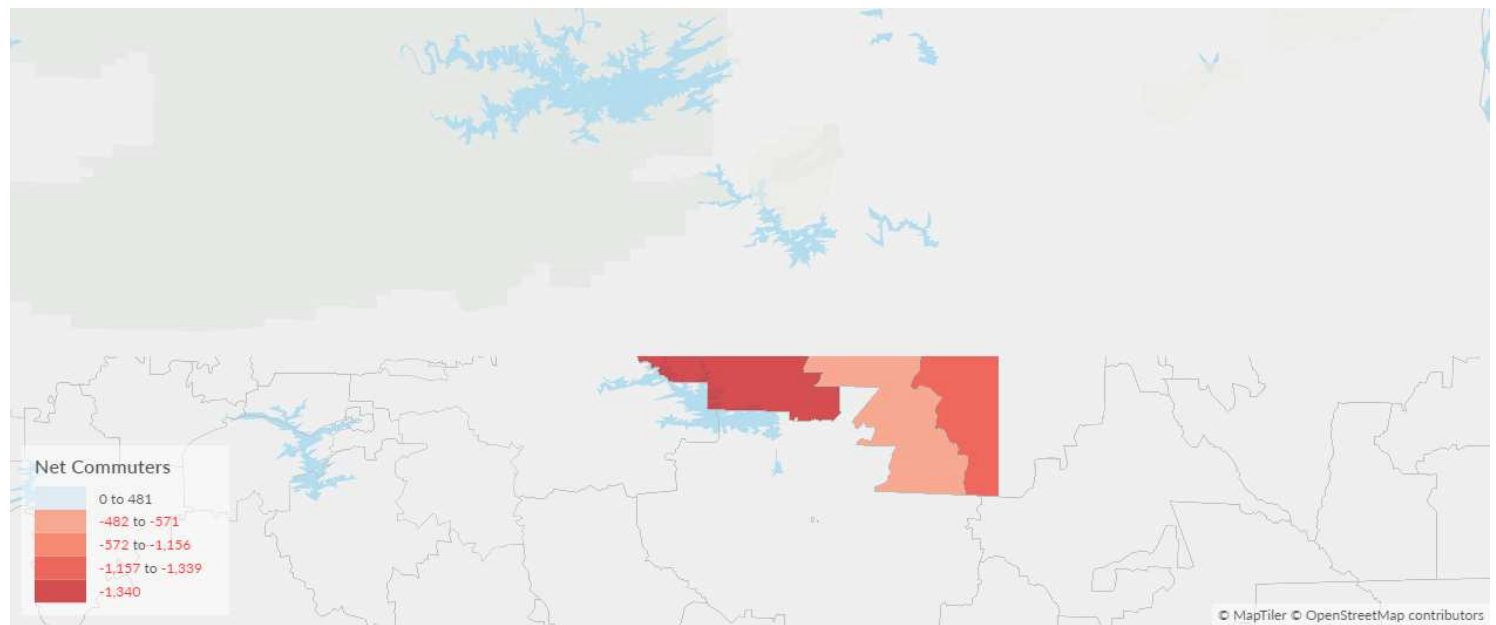
Property Crime

No crime information is available in Hot Spring County, AR.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Hot Spring County, AR currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

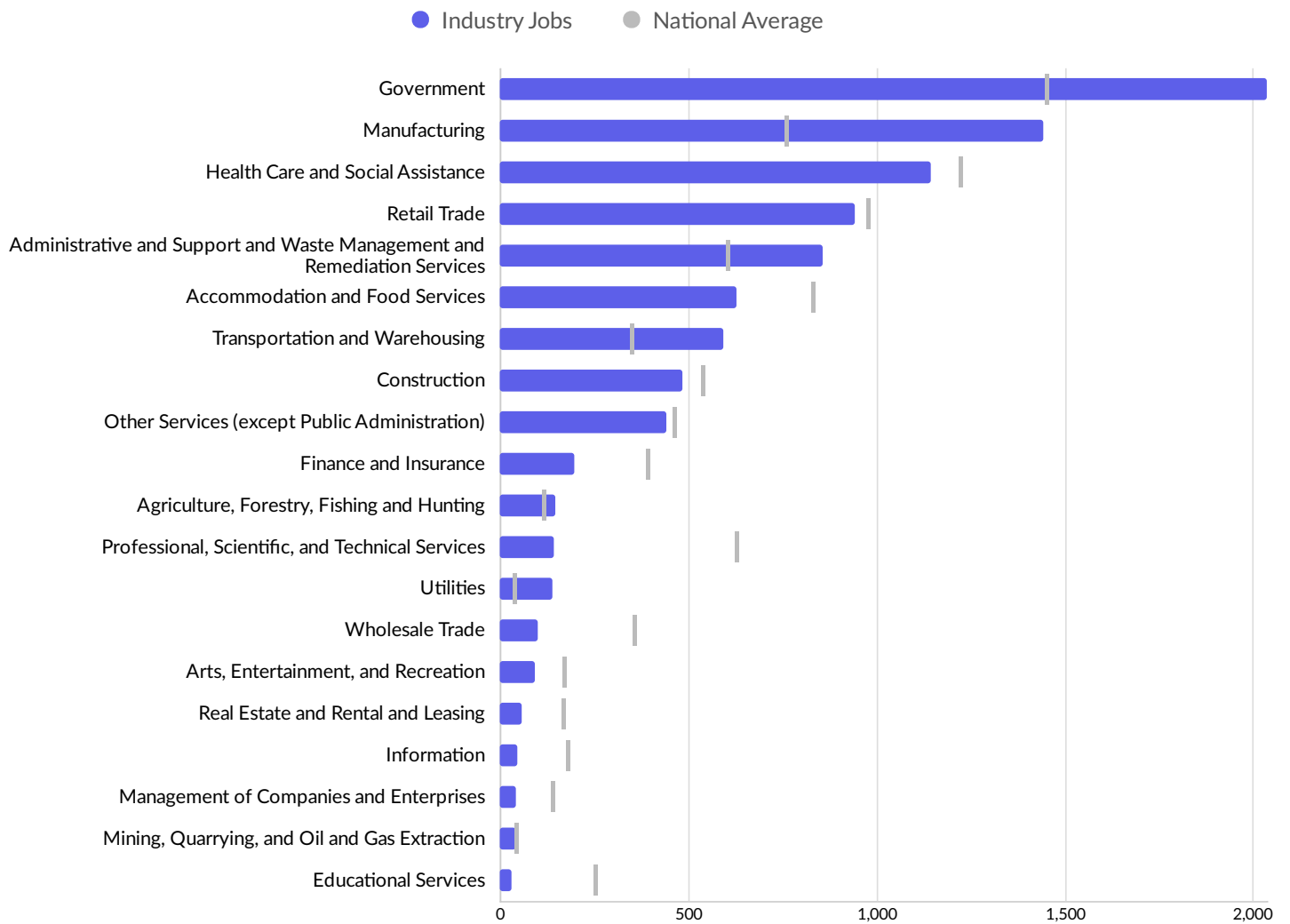
ZIP	Name	2018 Employment
72104	Malvern, AR (in Hot Spr...	8,559
71929	Bismarck, AR (in Hot Sp...	610
71941	Donaldson, AR (in Hot S...	372
71933	Bonnerdale, AR (in Hot ...	75
71942	Friendship, AR (in Hot S...	<10

Where Talent Lives

ZIP	Name	2018 Workers
72104	Malvern, AR (in Hot Spr...	9,716
71929	Bismarck, AR (in Hot Sp...	1,950
71941	Donaldson, AR (in Hot S...	853
71933	Bonnerdale, AR (in Hot ...	647
71942	Friendship, AR (in Hot S...	<10

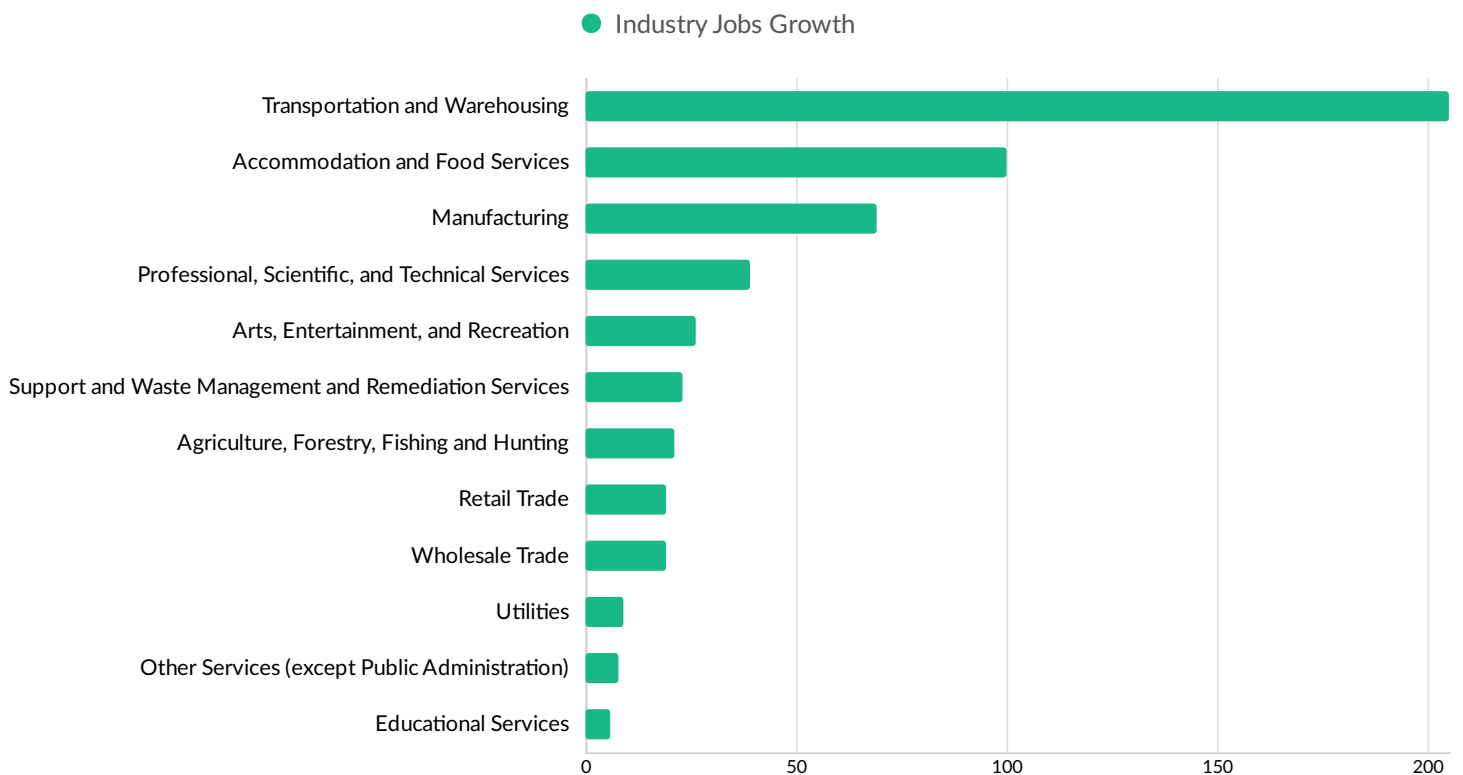
Industry Characteristics

Largest Industries



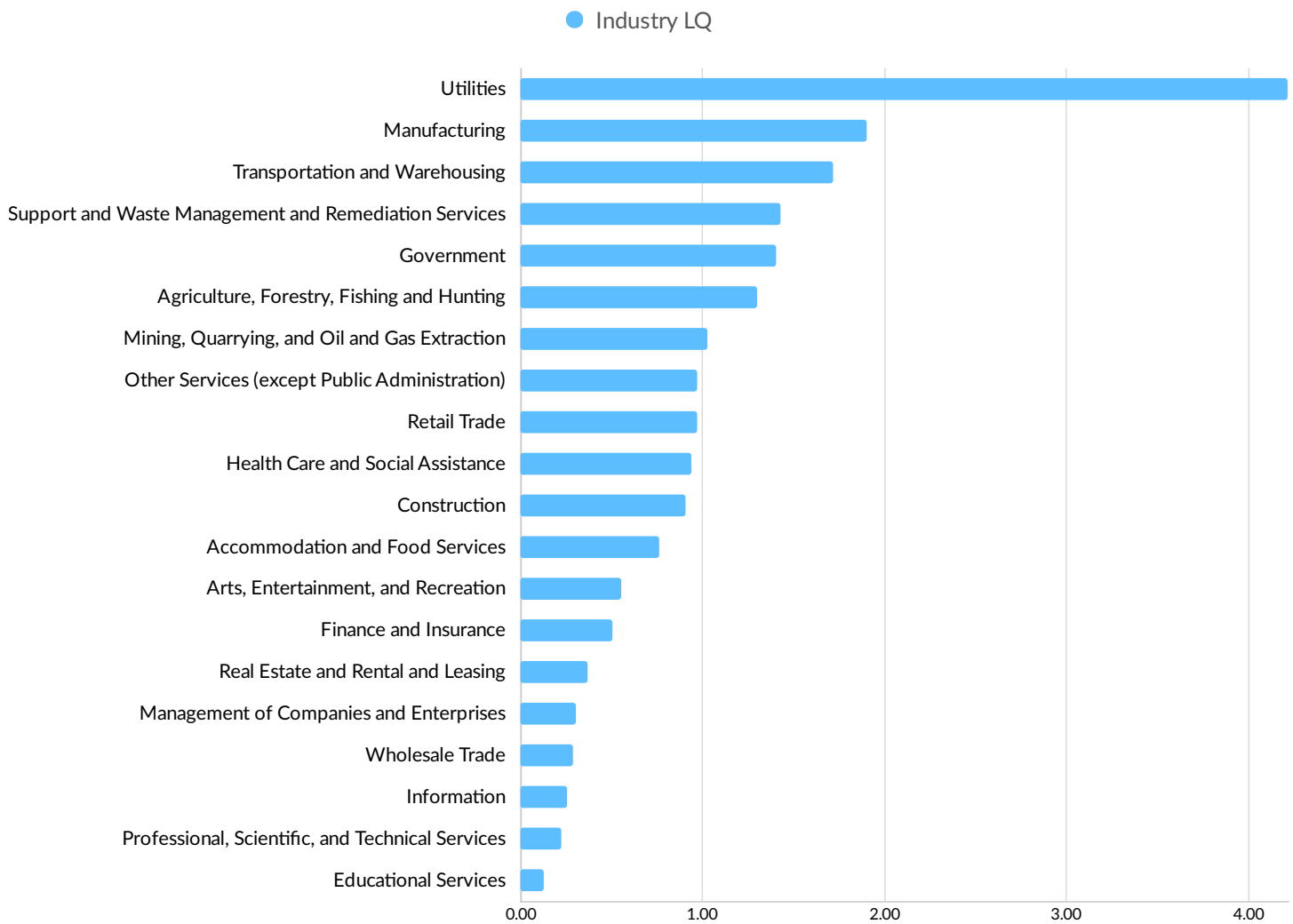
Industry Characteristics - Cont.

Top Growing Industries



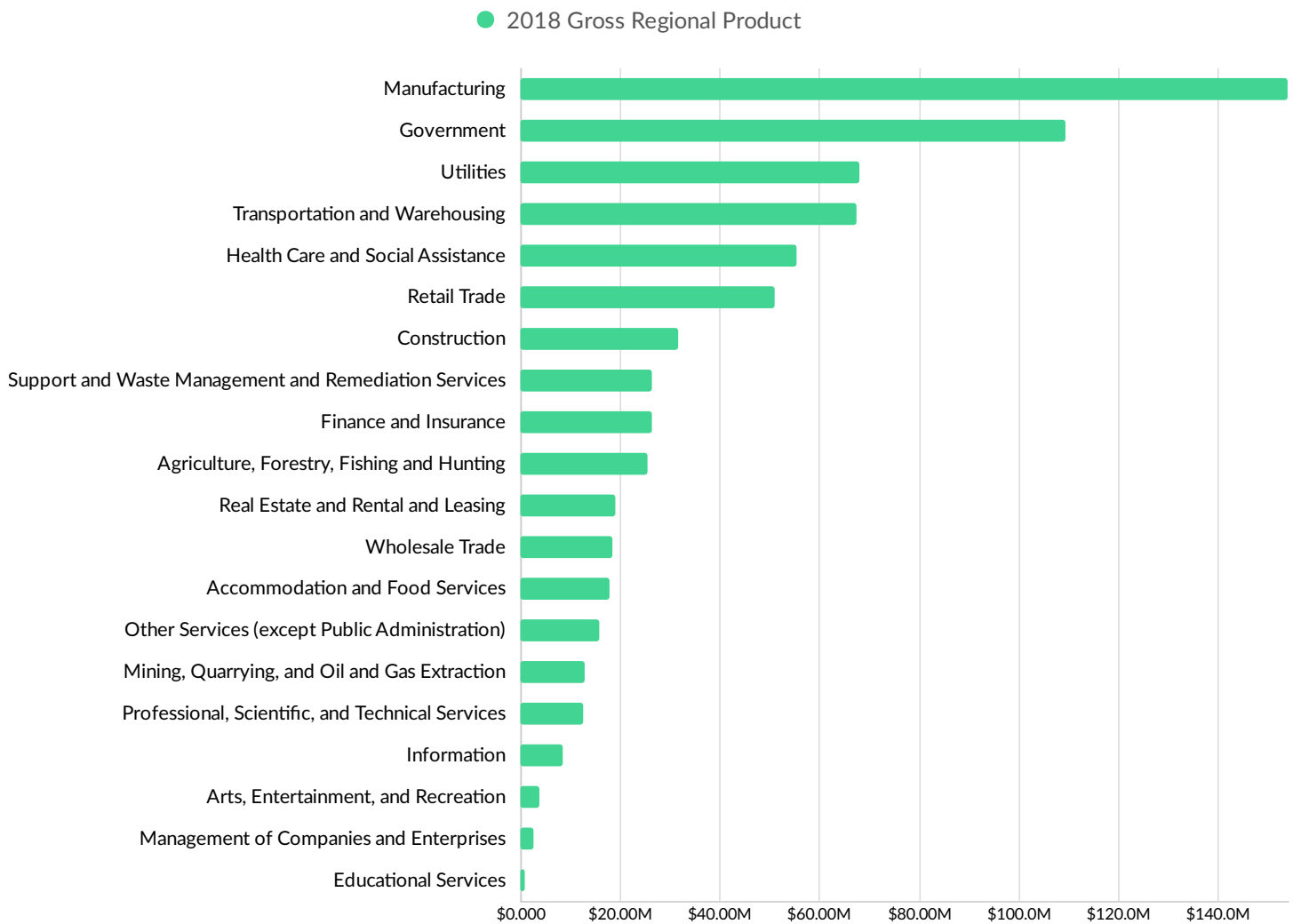
Industry Characteristics - Cont.

Top Industry LQ



Industry Characteristics - Cont.

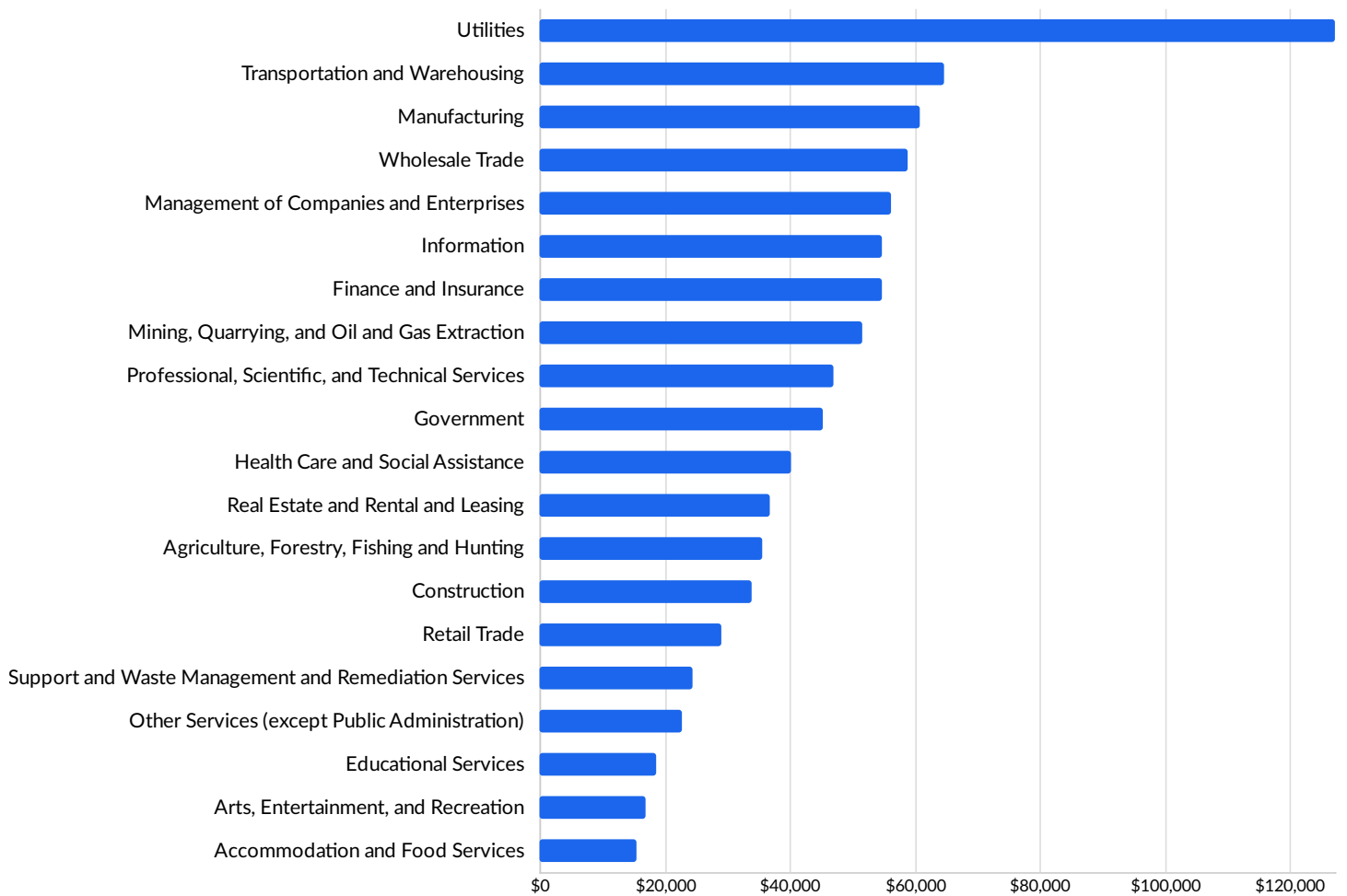
Top Industry GRP



Industry Characteristics - Cont.

Top Industry Earnings

● 2018 Earnings Per Worker























Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	2,107	2,037	-70	-3%	1.41	\$45,390	\$109.34M
Manufacturing	1,374	1,443	69	+5%	1.90	\$60,879	\$154.08M
Health Care and Social Assistance	1,206	1,143	-63	-5%	0.94	\$40,197	\$55.51M
Retail Trade	923	942	19	+2%	0.97	\$28,988	\$51.01M
Administrative and Support and Waste Management and Remediation Services	836	859	23	+3%	1.43	\$24,429	\$26.45M
Accommodation and Food Services	529	629	100	+19%	0.76	\$15,484	\$18.01M
Transportation and Warehousing	390	595	205	+53%	1.72	\$64,688	\$67.41M
Construction	605	486	-119	-20%	0.91	\$33,872	\$31.67M
Other Services (except Public Administration)	436	444	8	+2%	0.97	\$22,732	\$15.91M
Finance and Insurance	237	197	-40	-17%	0.51	\$54,782	\$26.32M
Agriculture, Forestry, Fishing and Hunting	126	147	21	+17%	1.30	\$35,654	\$25.50M
Professional, Scientific, and Technical Services	103	142	39	+38%	0.23	\$47,018	\$12.54M
Utilities	130	139	9	+7%	4.22	\$127,234	\$68.20M
Wholesale Trade	83	102	19	+23%	0.29	\$58,808	\$18.54M
Arts, Entertainment, and Recreation	66	92	26	+39%	0.55	\$16,858	\$3.90M
Real Estate and Rental and Leasing	65	60	-5	-8%	0.37	\$36,739	\$19.21M
Information	55	45	-10	-18%	0.25	\$54,822	\$8.60M
Management of Companies and Enterprises	64	42	-22	-34%	0.30	\$56,306	\$2.66M
Mining, Quarrying, and Oil and Gas Extraction	62	41	-21	-34%	1.03	\$51,561	\$12.87M
Educational Services	26	32	6	+23%	0.13	\$18,598	\$923.83K

Business Characteristics

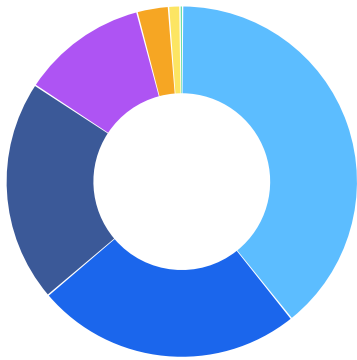
1,036 Companies Employ Your Workers

Online profiles for your workers mention 1,036 companies as employers, with the top 10 appearing below. In the last 12 months, 771 companies in Hot Spring County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Sykes Enterprises, Incorporated	45 	J.B. Hunt Transport Services, Inc.	245 
College of The Ouachitas	42 	CRST International, Inc.	220 
Arkansas Department of Parks a...	38 	Tri-National, Inc.	133 
Baptist Health	24 	Baptist Health	114 
Wal-Mart Stores, Inc.	20 	USA Truck, Inc.	106 
The Malvern National Bank Inc	14 	Saint-Gobain Sefpro	101 
Pactiv LLC	13 	Arkansas Department of Parks a...	88 
Henderson State University	11 	C.R. England, Inc.	79 
Magnet Cove School District	11 	The Vanguard Group Inc	75 
Malvern School District	11 	Dollar General Corporation	64 

Business Characteristics - Cont.

Business Size

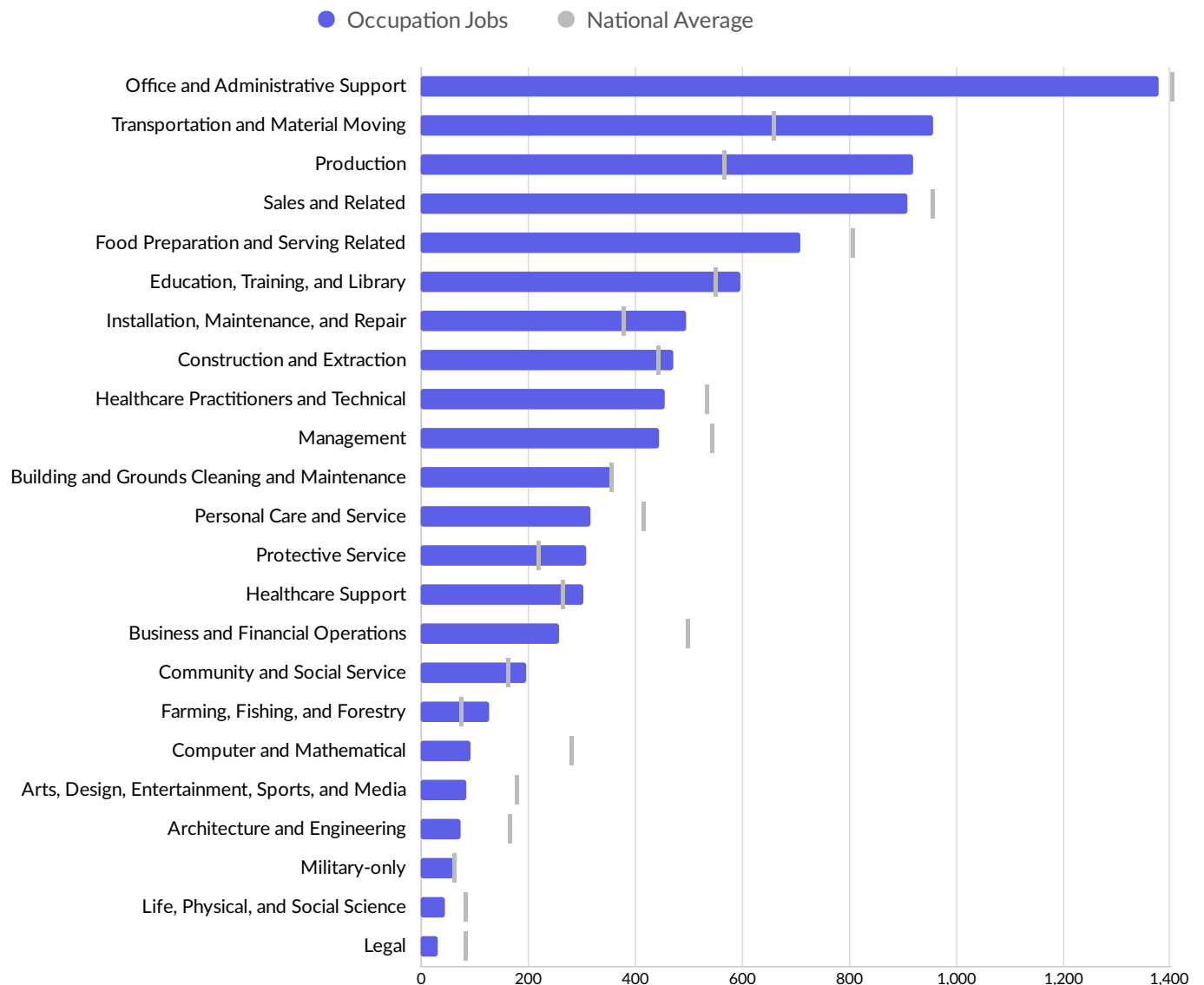


	Percentage	Business Count
1 to 4 employees	39.2%	337
5 to 9 employees	24.5%	211
10 to 19 employees	20.5%	176
20 to 49 employees	11.6%	100
50 to 99 employees	2.9%	25
100 to 249 employees	1.0%	9
250 to 499 employees	0.2%	2

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

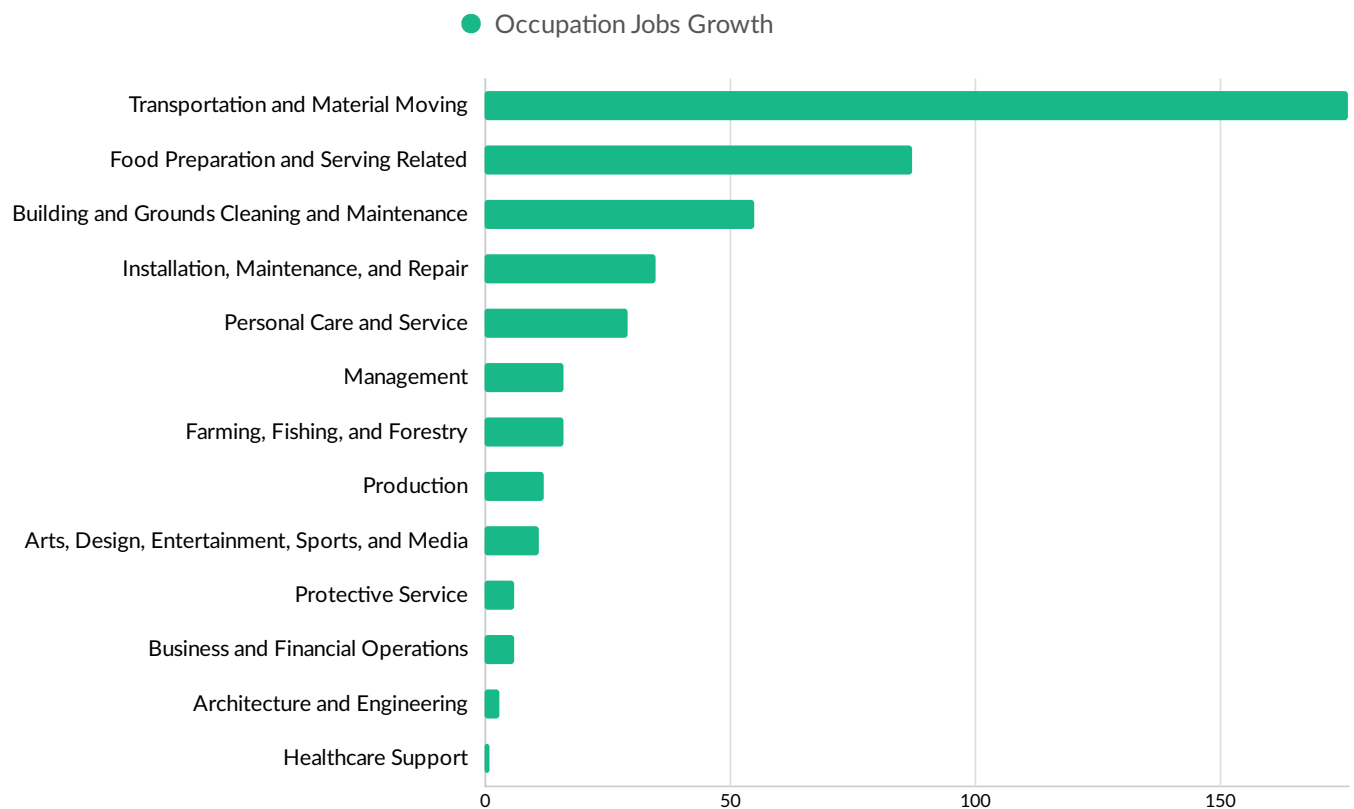
Workforce Characteristics

Largest Occupations



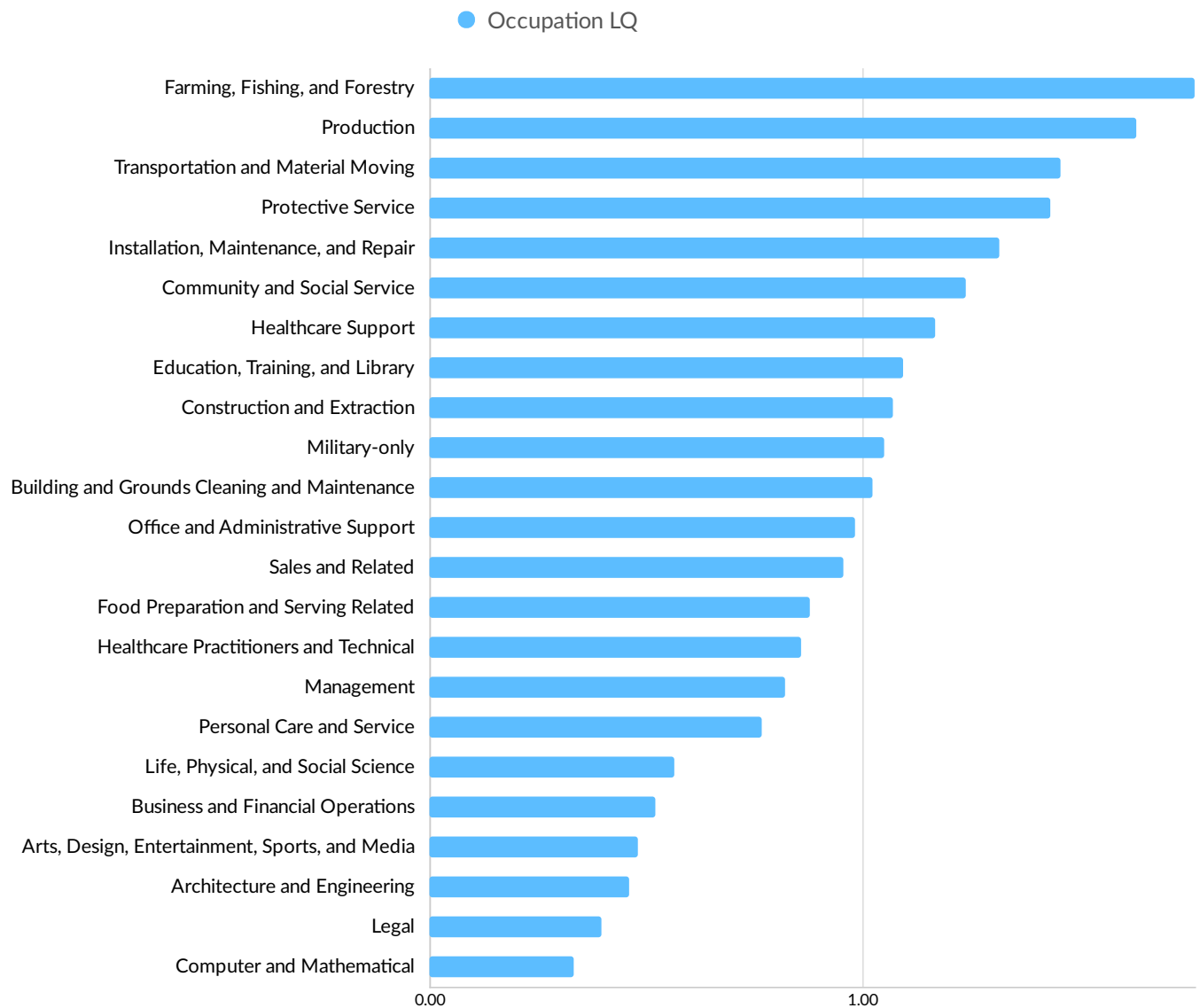
Workforce Characteristics - Cont.

Top Growing Occupations



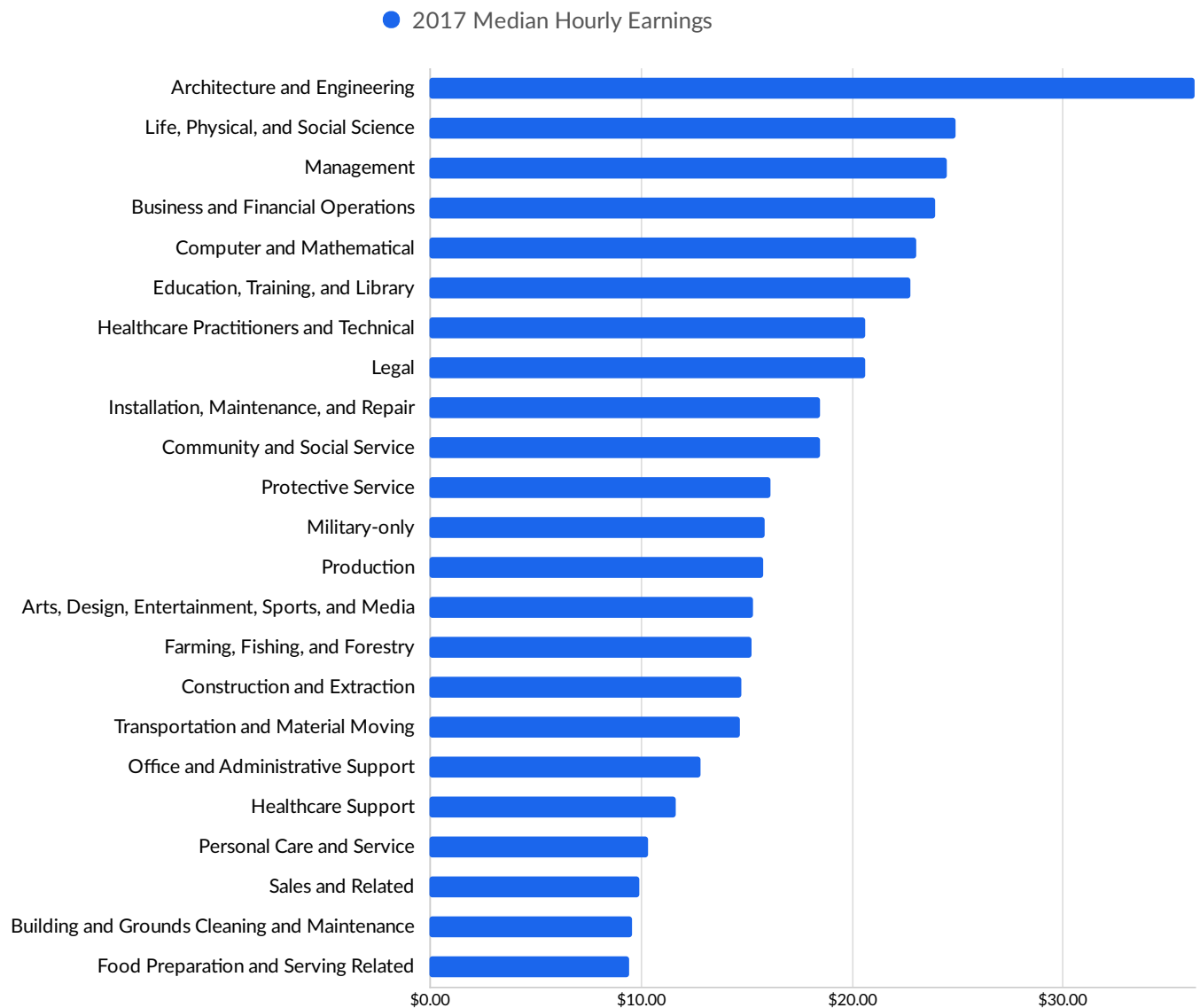
Workforce Characteristics - Cont.

Top Occupation LQ



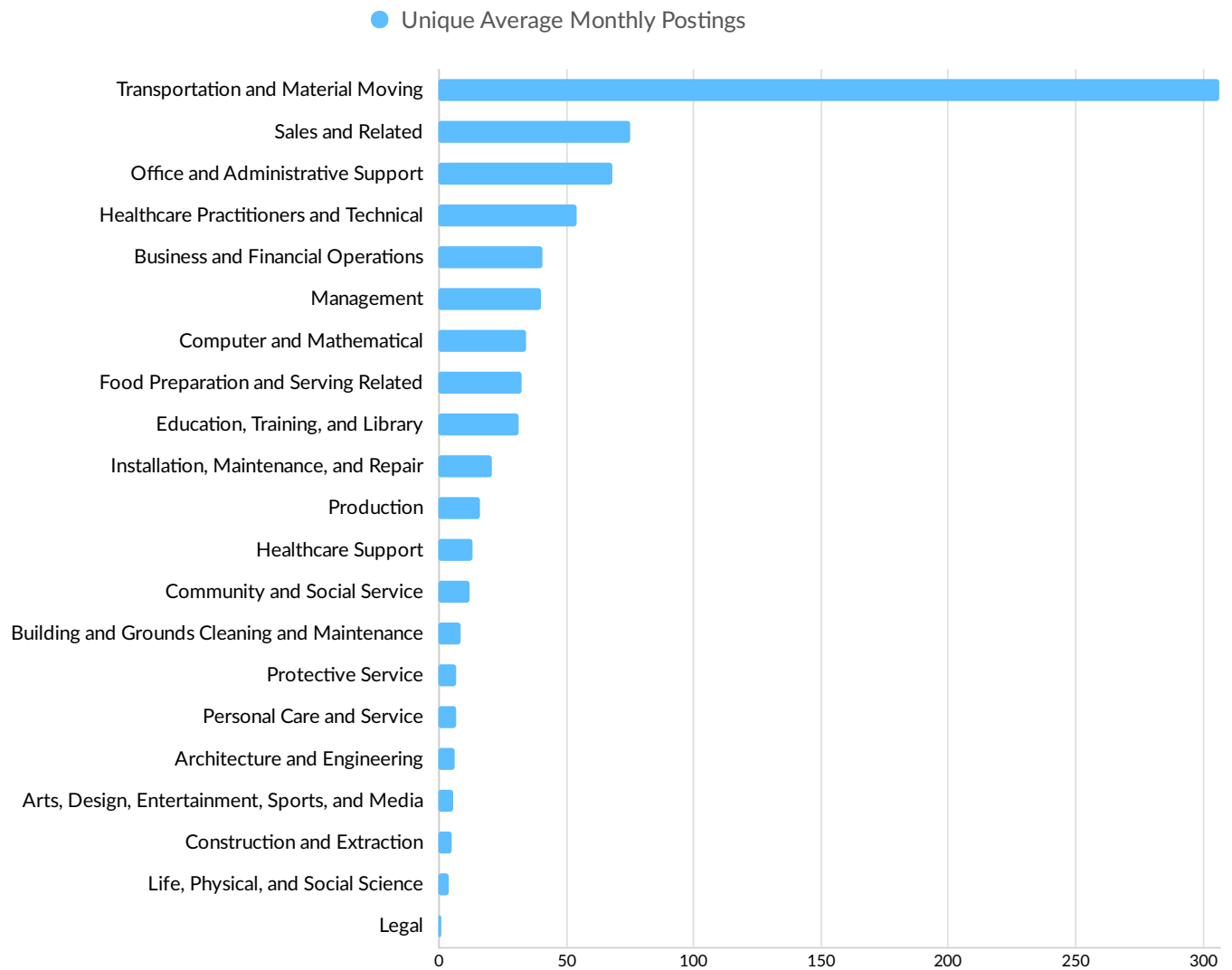
Workforce Characteristics - Cont.

Top Occupation Earnings



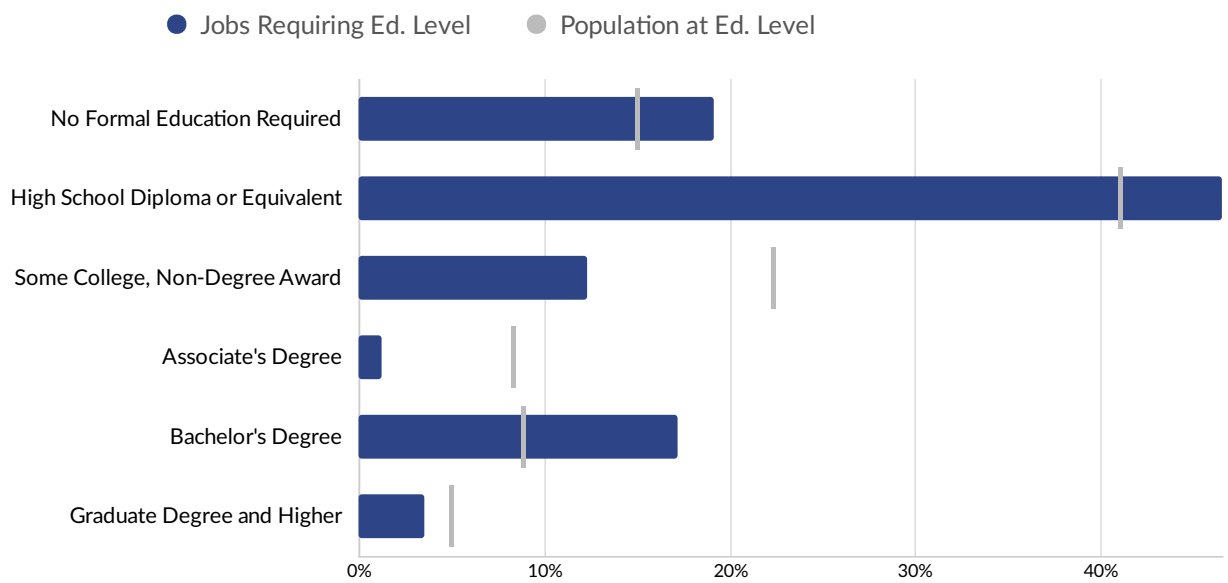
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	1,431	1,381	-50	-3%	0.99	\$12.84	68
Transportation and Material Moving	781	957	176	+23%	1.46	\$14.68	307
Production	910	922	12	+1%	1.64	\$15.83	17
Sales and Related	929	911	-18	-2%	0.96	\$9.97	76
Food Preparation and Serving Related	622	709	87	+14%	0.88	\$9.47	33
Education, Training, and Library	619	598	-21	-3%	1.09	\$22.78	32
Installation, Maintenance, and Repair	461	496	35	+8%	1.32	\$18.51	21
Construction and Extraction	549	472	-77	-14%	1.07	\$14.80	5
Healthcare Practitioners and Technical	509	457	-52	-10%	0.86	\$20.67	54
Management	431	447	16	+4%	0.82	\$24.51	41
Building and Grounds Cleaning and Maintenance	306	361	55	+18%	1.02	\$9.63	9
Personal Care and Service	288	317	29	+10%	0.77	\$10.34	7
Protective Service	303	309	6	+2%	1.44	\$16.18	7
Healthcare Support	304	305	1	+0%	1.17	\$11.64	13
Business and Financial Operations	254	260	6	+2%	0.52	\$23.95	41
Community and Social Service	216	197	-19	-9%	1.24	\$18.50	13
Farming, Fishing, and Forestry	111	127	16	+14%	1.77	\$15.28	0
Computer and Mathematical	98	93	-5	-5%	0.33	\$23.05	35

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	74	85	11	+15%	0.48	\$15.33	6
Architecture and Engineering	72	75	3	+4%	0.46	\$36.25	7
Military-only	76	62	-14	-18%	1.05	\$15.91	0
Life, Physical, and Social Science	45	45	0	0%	0.57	\$24.90	4
Legal	34	31	-3	-9%	0.40	\$20.64	1

Educational Pipeline

In 2017, there were 632 graduates in Hot Spring County, AR. This pipeline has grown by 4% over the last 5 years. The highest share of these graduates come from Registered Nursing/Registered Nurse, Nursing Assistant/Aide and Patient Care Assistant/Aide, and Liberal Arts and Sciences/Liberal Studies.

