Economy Overview



Grant County, AR

Arkansas Department of Workforce Services



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Economy Overview

18,197

Population (2018)

Population grew by 162 over the last 5 years and is projected to grow by 189 over the next 5 years. 4,934

Total Regional Employment

Jobs grew by 273 over the last 5 years and are projected to grow by 374 over the next 5 years.

\$50.0K

Median Household Income (2017)

Median household income is **\$7.7K below** the national median household income of \$57.7K.

Takeaways

- As of 2018 the region's population **increased by 0.9%** since 2013, growing by 162. Population is expected to **increase by 1.0%** between 2018 and 2023, adding 189.
- From 2013 to 2018, jobs **increased by 5.9%** in Grant County, AR from 4,661 to **4,934**. This change **fell short of the national growth rate of 8.2% by 2.3%**. As the number of jobs increased, the **labor force participation rate decreased from 56.4% to 56.3% between 2013 and 2018**.
- Concerning educational attainment, **15.2% of Grant County, AR residents possess a Bachelor's Degree** (3.4% below the national average), and **7.1% hold an Associate's Degree** (0.9% below the national average).
- The top three industries in 2018 are Other Fabricated Metal Product Manufacturing, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	18,197	8,374	4,934	94.3	\$473.30M	\$945.79M	\$636.39M
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B



Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

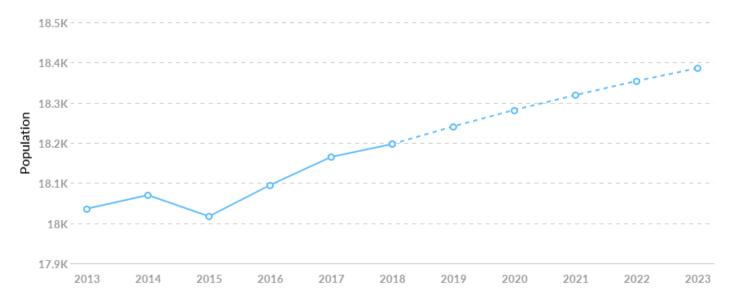
Concerning educational attainment, 15.2% of Grant County, AR residents possess a Bachelor's Degree (3.4% below the national average), and 7.1% hold an Associate's Degree (0.9% below the national average).

	% of Population	Population
Less Than 9th Grade	4.1%	521
• 9th Grade to 12th Grade	7.1%	903
High School Diploma	39.2%	4,997
Some College	19.3%	2,462
Associate's Degree	7.1%	905
Bachelor's Degree	15.2%	1,934
Graduate Degree and Higher	8.1%	1,034

Historic & Projected Trends

Population Trends

As of 2018 the region's population **increased by 0.9%** since 2013, growing by 162. Population is expected to **increase by 1.0%** between 2018 and 2023, adding 189.

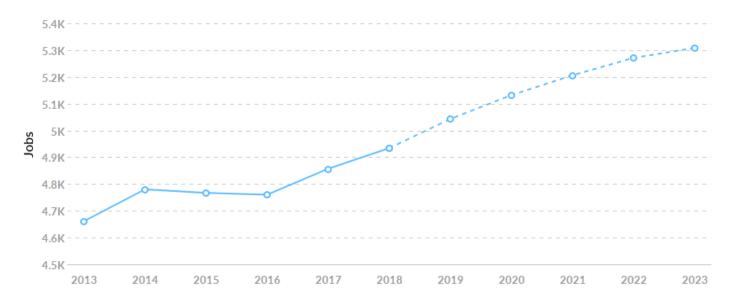


Timeframe	Population
2013	18,036
2014	18,070
2015	18,017
2016	18,095
2017	18,165
2018	18,197
2019	18,241
2020	18,282
2021	18,319
2022	18,354
2023	18,386

Historic & Projected Trends - Cont.

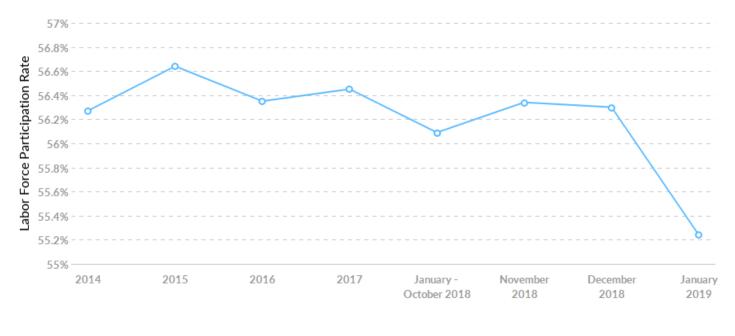
Job Trends

From 2013 to 2018, jobs **increased by 5.9%** in Grant County, AR from 4,661 to **4,934**. This change **fell short of the national growth rate of 8.2% by 2.3%**.



Timeframe	Jobs
2013	4,661
2014	4,780
2015	4,767
2016	4,760
2017	4,857
2018	4,934
2019	5,043
2020	5,132
2021	5,206
2022	5,271
2023	5,308

Historic & Projected Trends - Cont.



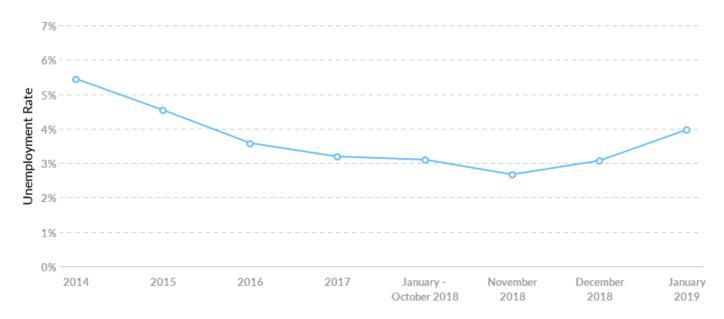
Labor Force Participation Rate Trends

Timeframe	Labor Force Participation Rate
2014	56.27%
2015	56.64%
2016	56.35%
2017	56.45%
January - October 2018	56.09%
November 2018	56.34%
December 2018	56.30%
January 2019	55.24%

Historic & Projected Trends - Cont.

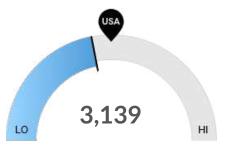
Unemployment Rate Trends

Grant County, AR had a January 2019 unemployment rate of 3.97%, decreasing from 5.45% 5 years before.



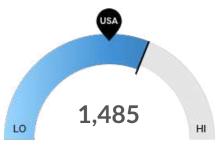
Timeframe	Unemployment Rate
2014	5.45%
2015	4.54%
2016	3.58%
2017	3.19%
January - October 2018	3.10%
November 2018	2.67%
December 2018	3.07%
January 2019	3.97%

Population Characteristics



Millennials

Grant County, AR has 3,139 millennials (ages 20-34). The national average for an area this size is 3,762.



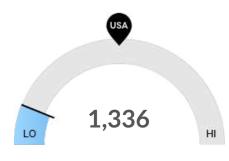
Veterans

Grant County, AR has 1,485 veterans. The national average for an area this size is 1,056.



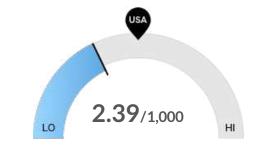
Retiring Soon

Retirement risk is high in Grant County, AR. The national average for an area this size is 5,178 people 55 or older, while there are 5,719 here.



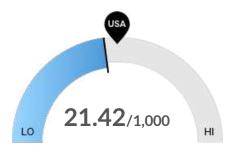
Racial Diversity

Racial diversity is low in Grant County, AR. The national average for an area this size is 7,134 racially diverse people, while there are 1,336 here.



Violent Crime

Grant County, AR has 2.39 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



Property Crime

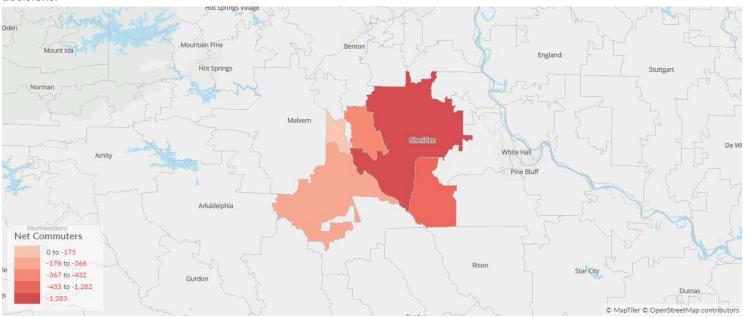
Grant County, AR has 21.42 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

... Economy Overview

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Grant County, AR currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

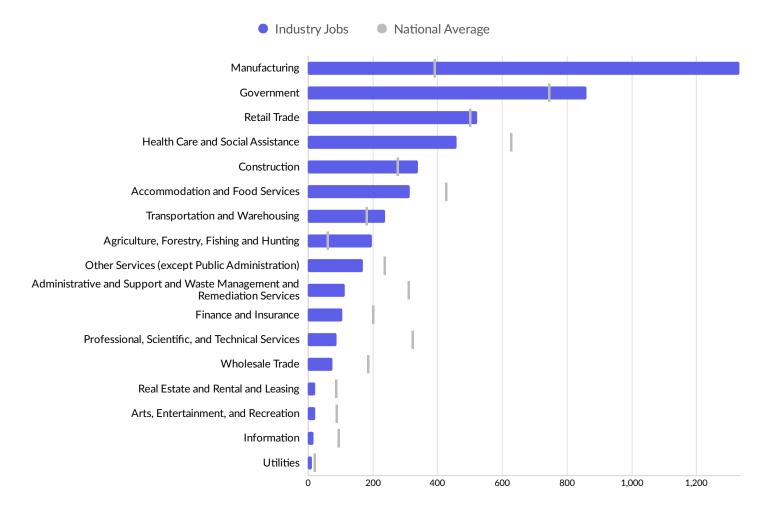
ZIP	Name	2018 Employment
72150	Sheridan, AR (in Grant c	4,182
72084	Leola, AR (in Grant coun	331
72129	Prattsville, AR (in Grant	208
72128	Poyen, AR (in Grant cou	144
72057	Grapevine, AR (in Grant	70

Where Talent Lives

ZIP	Name	2018 Workers
72150	Sheridan, AR (in Grant c	5,466
72129	Prattsville, AR (in Grant	575
72084	Leola, AR (in Grant coun	507
72057	Grapevine, AR (in Grant	503
72128	Poyen, AR (in Grant cou	296

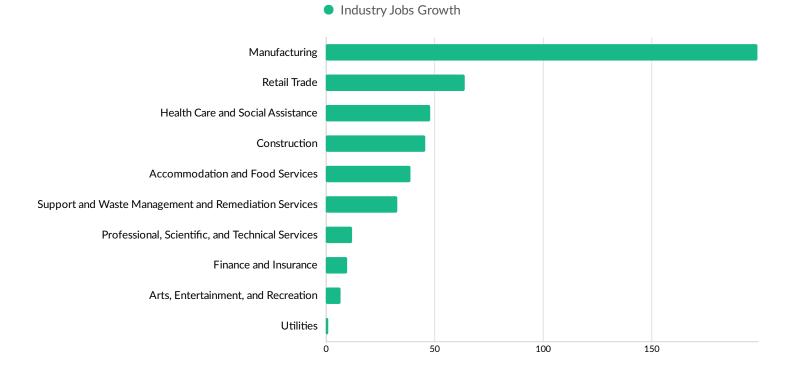
Industry Characteristics

Largest Industries



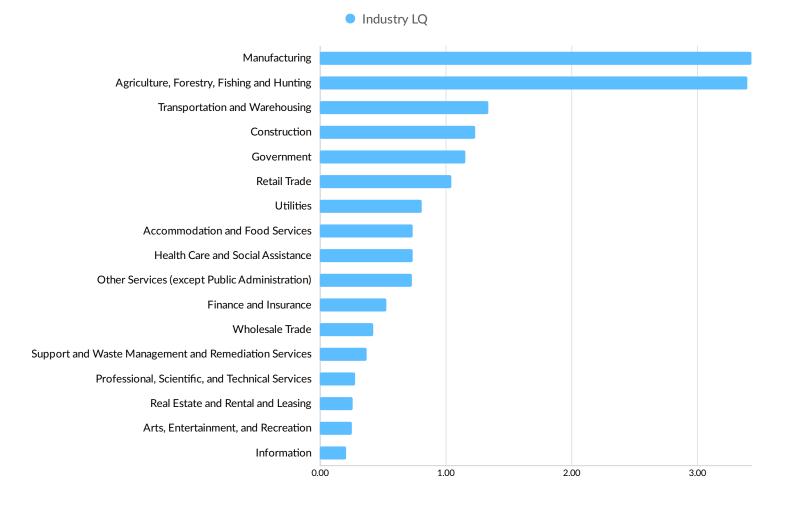
Industry Characteristics - Cont.

Top Growing Industries



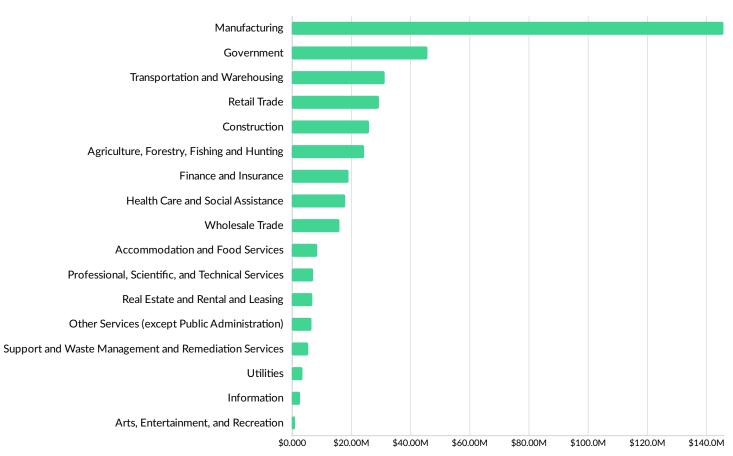
Industry Characteristics - Cont.

Top Industry LQ



Industry Characteristics - Cont.

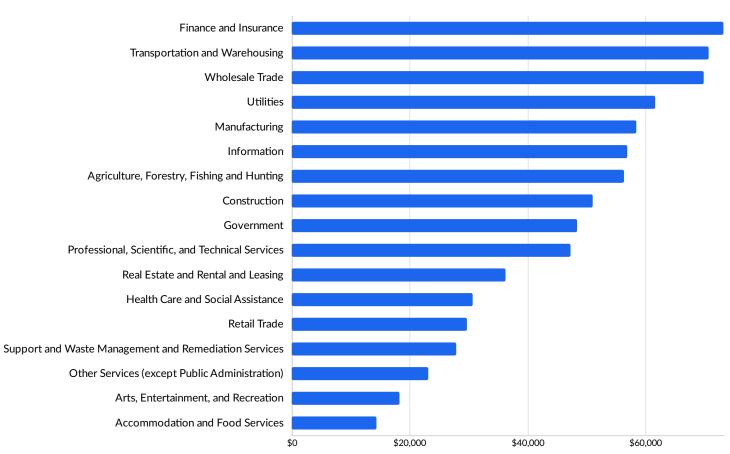
Top Industry GRP



2018 Gross Regional Product

Industry Characteristics - Cont.

Top Industry Earnings



• 2018 Earnings Per Worker

Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Manufacturing	1,135	1,334	199	+18%	3.43	\$58,443	\$145.69M
Government	926	861	-65	-7%	1.16	\$48,305	\$45.76M
Retail Trade	459	523	64	+14%	1.05	\$29,760	\$29.36M
Health Care and Social Assistance	411	459	48	+12%	0.74	\$30,681	\$18.00M
Construction	293	339	46	+16%	1.23	\$51,080	\$26.13M
Accommodation and Food Services	275	314	39	+14%	0.74	\$14,344	\$8.71M
Transportation and Warehousing	240	239	-1	0%	1.34	\$70,738	\$31.42M
Agriculture, Forestry, Fishing and Hunting	210	197	-13	-6%	3.40	\$56,342	\$24.51M
Other Services (except Public Administration)	217	171	-46	-21%	0.73	\$23,073	\$6.57M
Administrative and Support and Waste Management and Remediation Services	81	114	33	+41%	0.37	\$27,831	\$5.63M
Finance and Insurance	96	106	10	+10%	0.53	\$73,187	\$19.02M
Professional, Scientific, and Technical Services	78	90	12	+15%	0.28	\$47,305	\$7.09M
Wholesale Trade	117	77	-40	-34%	0.42	\$69,845	\$16.22M
Real Estate and Rental and Leasing	22	22	0	0%	0.26	\$36,276	\$6.86M
Arts, Entertainment, and Recreation	15	22	7	+47%	0.25	\$18,272	\$972.26K
Information	37	19	-18	-49%	0.21	\$56,862	\$2.88M
Utilities	13	14	1	+8%	0.81	\$61,565	\$3.55M

... Economy Overview

Business Characteristics

664 Companies Employ Your Workers

Online profiles for your workers mention 664 companies as employers, with the top 10 appearing below. In the last 12 months, 289 companies in Grant County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Kohler Co.	43	CRST International, Inc.	177
Sheridan School District	27	J.B. Hunt Transport Services, Inc.	161
Arkansas Department of Parks a	17	Tri-National, Inc.	124
University of Arkansas For Medi	15	Kohler Co.	111
ITW Shippers Products	14	C.R. England, Inc.	95
Poyen School District 1	14	Travelers Healthcare	95
Wal-Mart Stores, Inc.	14	USA Truck, Inc.	74
Arkansas Children's Hospital	10	Teach For America, Inc.	72
National Roofing Co., Inc.	9	Uber Technologies, Inc.	64
United States Department of th	9	Dollar General Corporation	62

Business Characteristics - Cont.

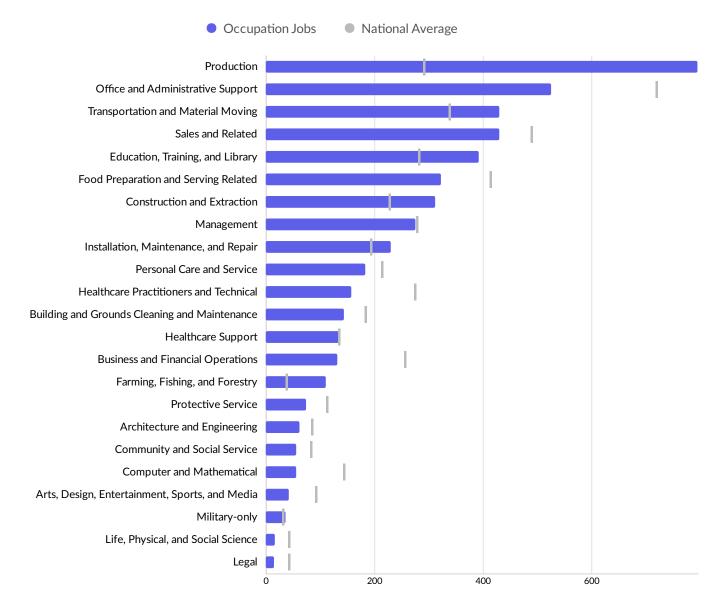
Business Size

	Percentage	Business Count
• 1 to 4 employees	36.4%	192
• 5 to 9 employees	32.8%	173
10 to 19 employees	14.0%	74
20 to 49 employees	12.9%	68
50 to 99 employees	2.7%	14
100 to 249 employees	1.1%	6

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

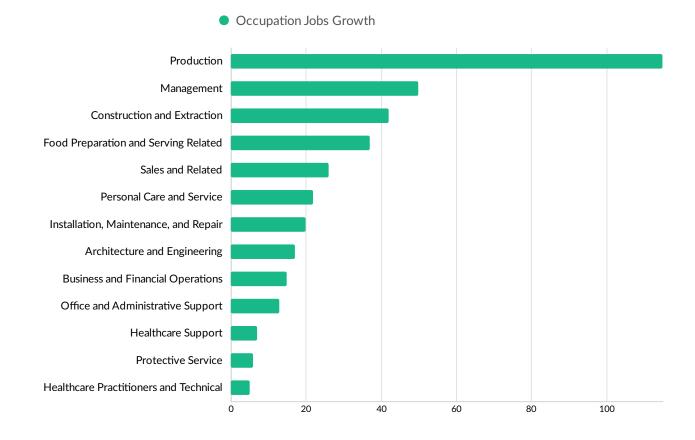
Workforce Characteristics

Largest Occupations



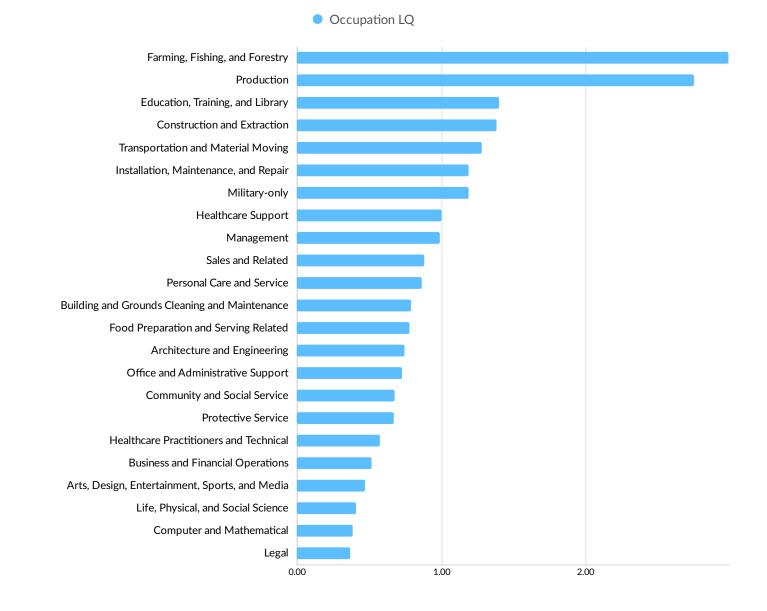
Workforce Characteristics - Cont.

Top Growing Occupations



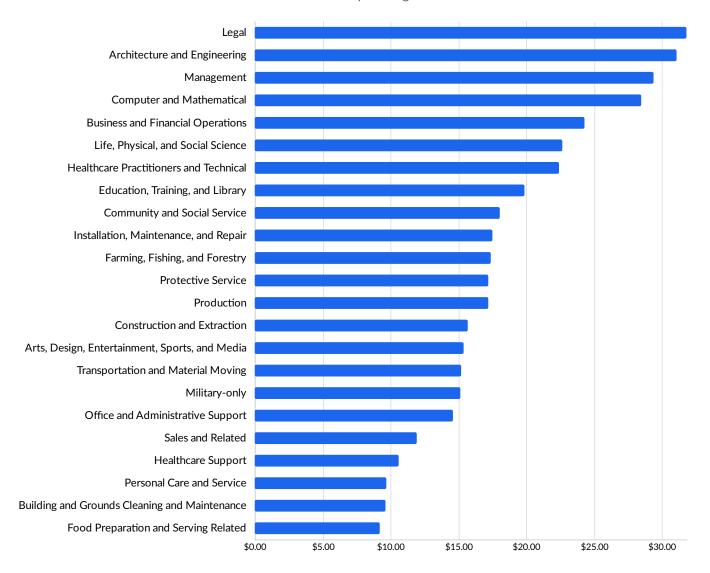
Workforce Characteristics - Cont.

Top Occupation LQ



Workforce Characteristics - Cont.

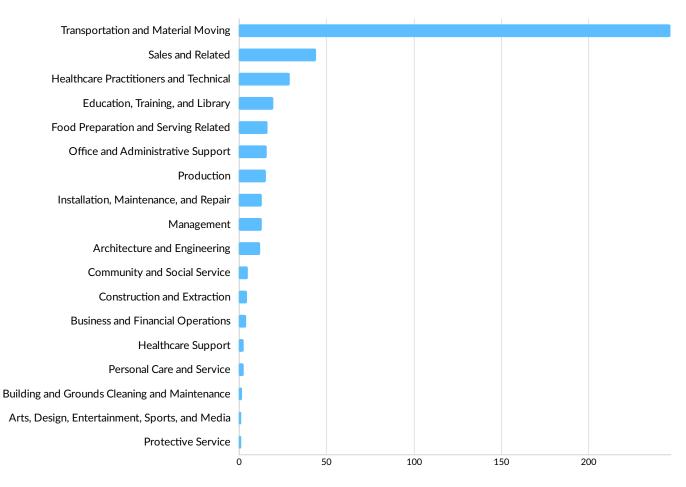
Top Occupation Earnings



• 2017 Median Hourly Earnings

Workforce Characteristics - Cont.

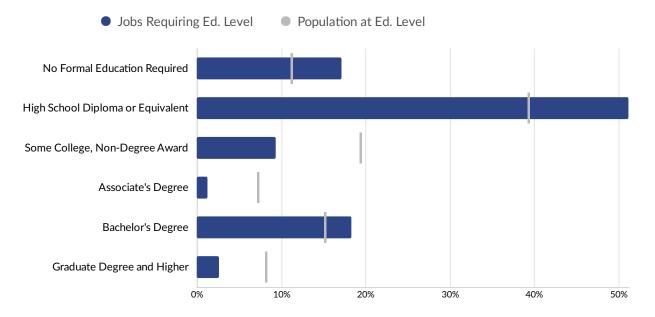
Top Posted Occupations



Unique Average Monthly Postings

Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Production	681	796	115	+17%	2.75	\$17.20	16
Office and Administrative Support	513	526	13	+3%	0.73	\$14.58	16
Transportation and Material Moving	437	431	-6	-1%	1.28	\$15.21	247
Sales and Related	404	430	26	+6%	0.88	\$11.96	44
Education, Training, and Library	443	393	-50	-11%	1.40	\$19.89	20
Food Preparation and Serving Related	286	323	37	+13%	0.78	\$9.18	17
Construction and Extraction	270	312	42	+16%	1.38	\$15.66	5
Management	225	275	50	+22%	0.99	\$29.36	13
Installation, Maintenance, and Repair	210	230	20	+10%	1.19	\$17.49	13
Personal Care and Service	162	184	22	+14%	0.87	\$9.68	3
Healthcare Practitioners and Technical	152	157	5	+3%	0.57	\$22.40	29
Building and Grounds Cleaning and Maintenance	149	144	-5	-3%	0.79	\$9.64	2
Healthcare Support	127	134	7	+6%	1.00	\$10.59	3
Business and Financial Operations	117	132	15	+13%	0.52	\$24.28	4
Farming, Fishing, and Forestry	137	110	-27	-20%	2.99	\$17.36	0
Protective Service	68	74	6	+9%	0.67	\$17.20	1
Architecture and Engineering	46	63	17	+37%	0.75	\$31.07	12
Community and Social Service	56	55	-1	-2%	0.68	\$18.07	5

Emsi Q2 2019 Data Set | www.economicmodeling.com

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Computer and Mathematical	55	55	0	0%	0.39	\$28.44	1
Arts, Design, Entertainment, Sports, and Media	45	43	-2	-4%	0.47	\$15.38	1
Military-only	43	36	-7	-16%	1.19	\$15.17	1
Life, Physical, and Social Science	21	17	-4	-19%	0.41	\$22.65	0
Legal	15	15	0	0%	0.37	\$31.80	0

Educational Pipeline

Over the last 5 years, no schools in Grant County, AR produced graduates.