



# Franklin County, AR

Arkansas Department of Workforce Services



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Little Rock, Arkansas 72203

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## Economy Overview

**17,821**

### Population (2018)

Population **decreased by 79** over the last 5 years but is projected to **grow by 38** over the next 5 years.

**5,395**

### Total Regional Employment

Jobs **grew by 292** over the last 5 years and are projected to **grow by 460** over the next 5 years.

**\$39.5K**

### Median Household Income (2017)

Median household income is **\$18.2K below** the national median household income of \$57.7K.

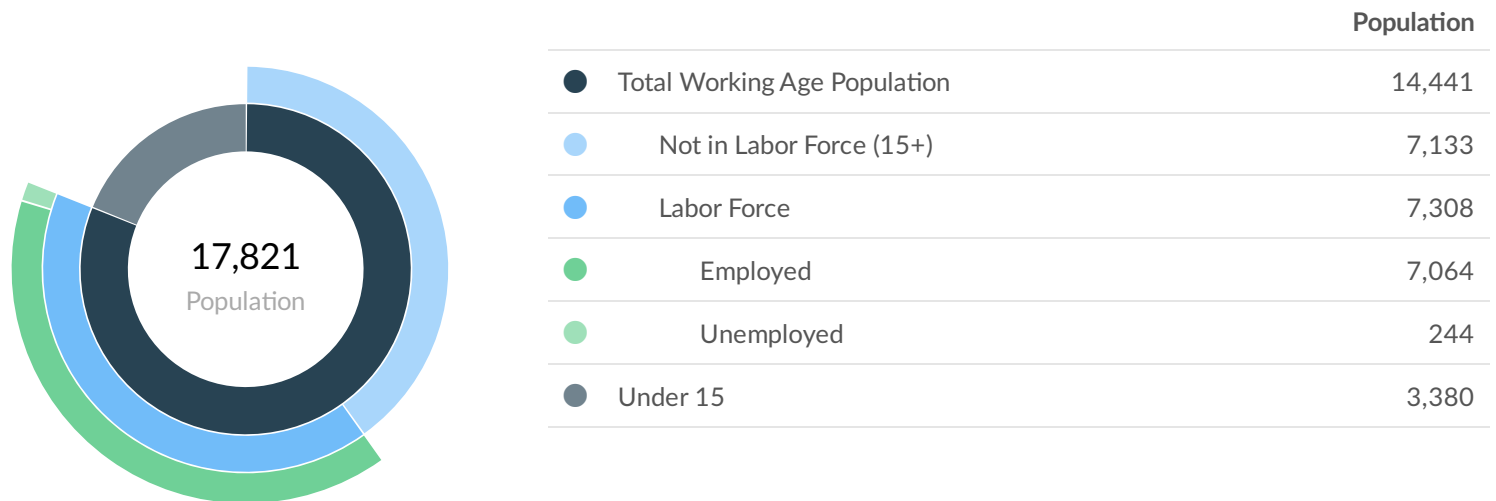
## Takeaways

- As of 2018 the region's population **declined by 0.4%** since 2013, falling by 79. Population is expected to **increase by 0.2%** between 2018 and 2023, adding 38.
- From 2013 to 2018, jobs **increased by 5.7%** in Franklin County, AR from 5,103 to **5,395**. This change **fell short of the national growth rate of 8.2% by 2.5%**. As the number of jobs increased, the **labor force participation rate decreased from 51.8% to 50.6% between 2013 and 2018**.
- Concerning educational attainment, **10.2% of Franklin County, AR residents possess a Bachelor's Degree** (8.4% below the national average), and **5.4% hold an Associate's Degree** (2.6% below the national average).
- The top three industries in 2018 are Animal Slaughtering and Processing, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	17,821	7,308	5,395	90.1	\$528.15M	\$973.32M	\$876.71M
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

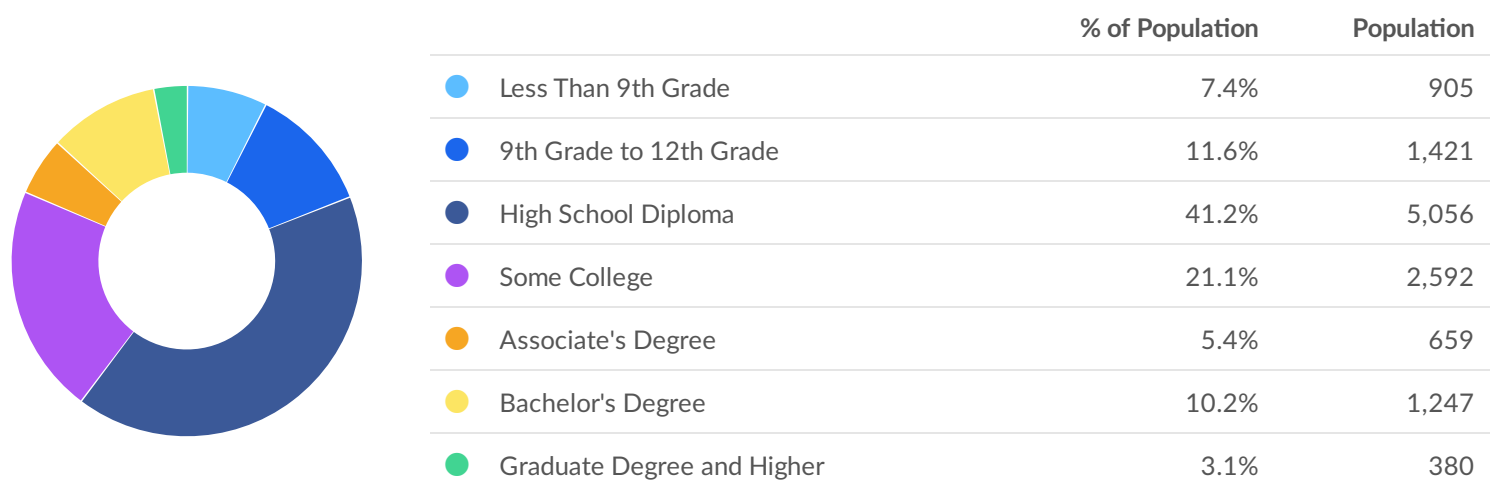
## Economy Overview - Cont.

### 2018 Labor Force Breakdown



### Educational Attainment

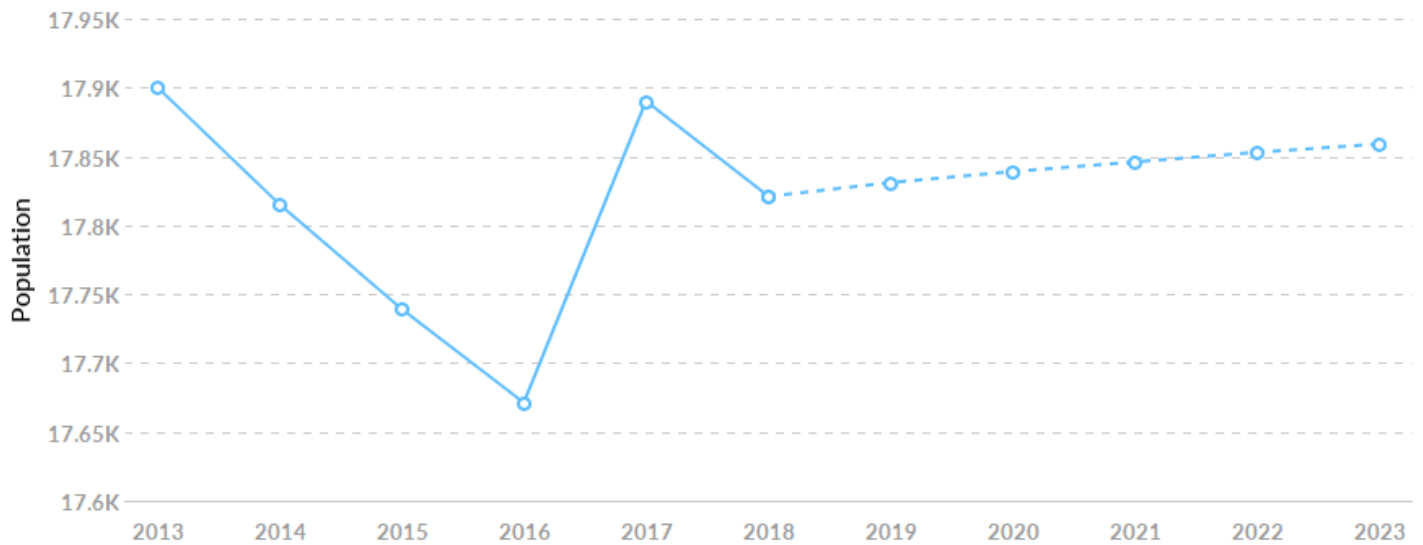
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# Historic & Projected Trends

## Population Trends

As of 2018 the region's population **declined by 0.4%** since 2013, falling by 79. Population is expected to **increase by 0.2%** between 2018 and 2023, adding 38.

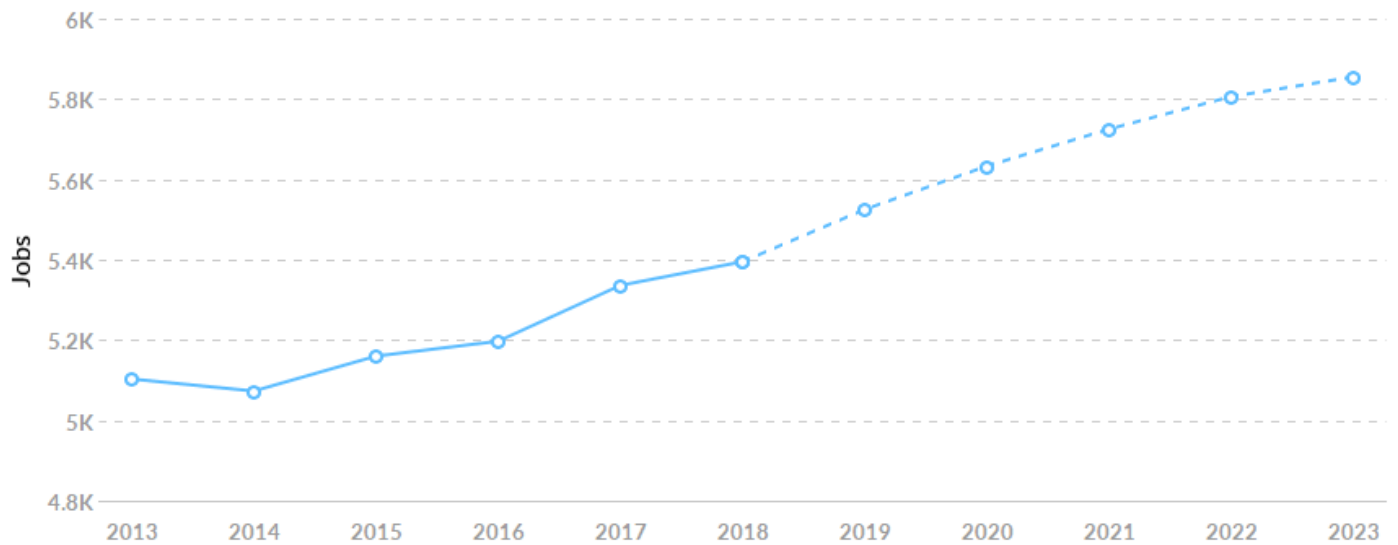


Timeframe	Population
2013	17,900
2014	17,815
2015	17,739
2016	17,671
2017	17,890
2018	17,821
2019	17,831
2020	17,839
2021	17,846
2022	17,853
2023	17,859

## Historic & Projected Trends - Cont.

### Job Trends

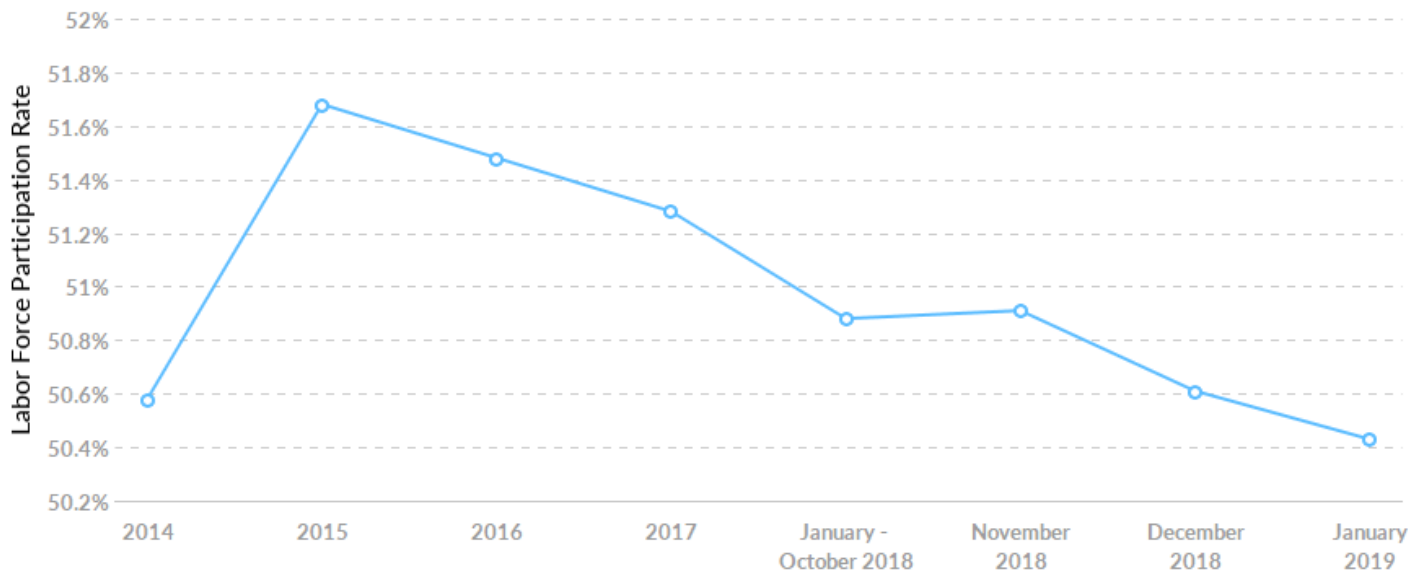
From 2013 to 2018, jobs increased by 5.7% in Franklin County, AR from 5,103 to 5,395. This change fell short of the national growth rate of 8.2% by 2.5%.



Timeframe	Jobs
2013	5,103
2014	5,073
2015	5,160
2016	5,197
2017	5,336
2018	5,395
2019	5,525
2020	5,633
2021	5,725
2022	5,806
2023	5,855

## Historic & Projected Trends - Cont.

### Labor Force Participation Rate Trends

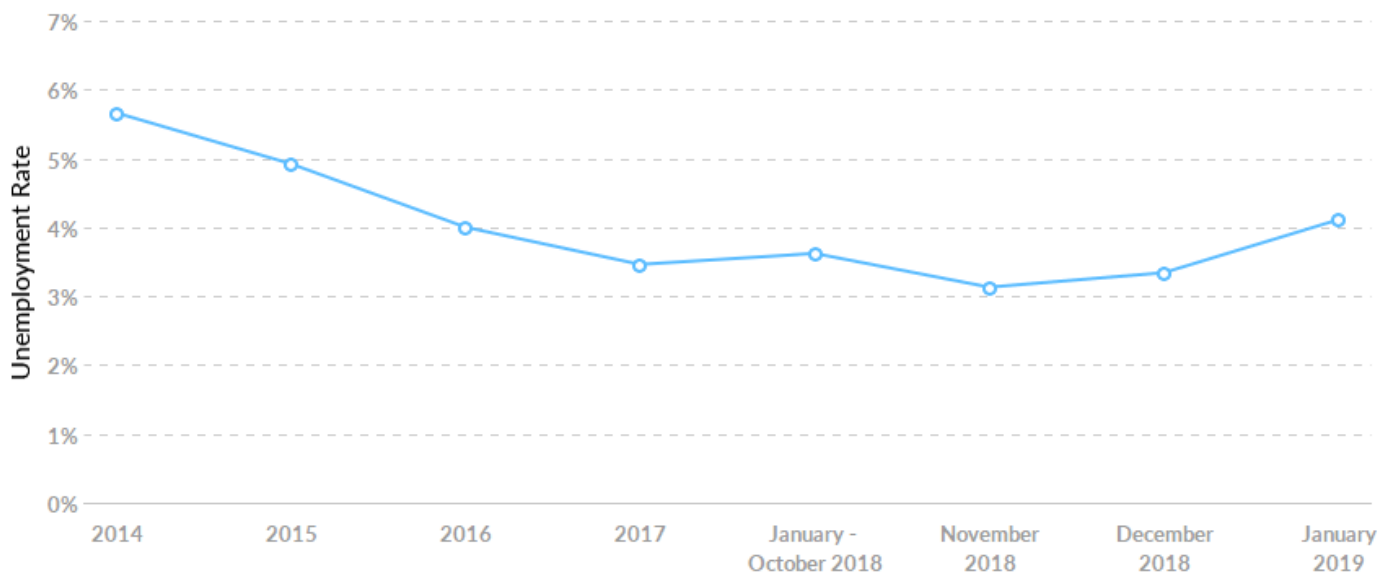


Timeframe	Labor Force Participation Rate
2014	50.58%
2015	51.68%
2016	51.48%
2017	51.28%
January - October 2018	50.88%
November 2018	50.91%
December 2018	50.61%
January 2019	50.43%

## Historic & Projected Trends - Cont.

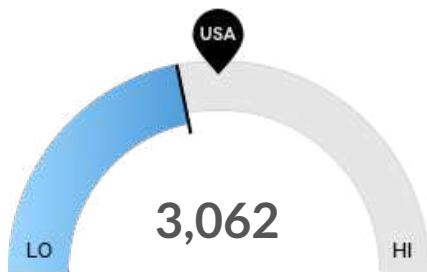
### Unemployment Rate Trends

Franklin County, AR had a January 2019 unemployment rate of 4.11%, **decreasing from 5.66%** 5 years before.



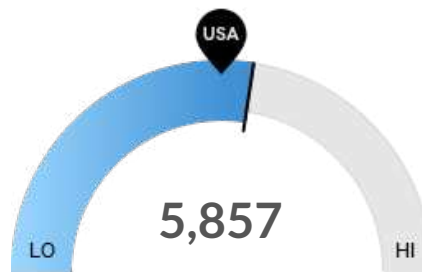
Timeframe	Unemployment Rate
2014	5.66%
2015	4.92%
2016	4.00%
2017	3.46%
January - October 2018	3.62%
November 2018	3.13%
December 2018	3.34%
January 2019	4.11%

## Population Characteristics



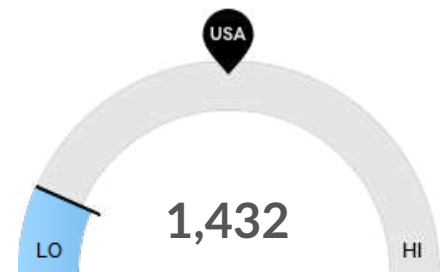
**Millennials**

Franklin County, AR has 3,062 millennials (ages 20-34). The national average for an area this size is 3,705.



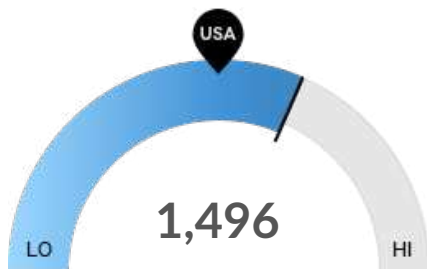
**Retiring Soon**

Retirement risk is high in Franklin County, AR. The national average for an area this size is 5,100 people 55 or older, while there are 5,857 here.



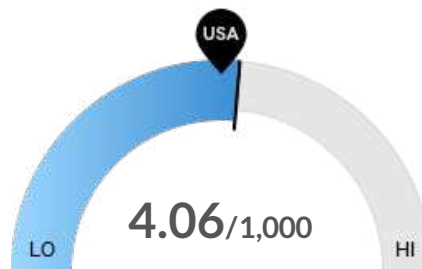
**Racial Diversity**

Racial diversity is low in Franklin County, AR. The national average for an area this size is 7,026 racially diverse people, while there are 1,432 here.



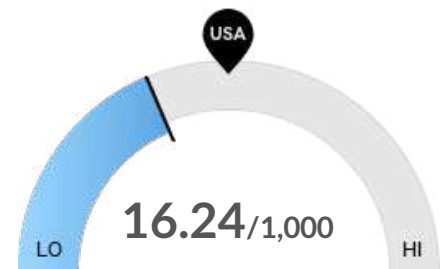
**Veterans**

Franklin County, AR has 1,496 veterans. The national average for an area this size is 1,040.



**Violent Crime**

Franklin County, AR has 4.06 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



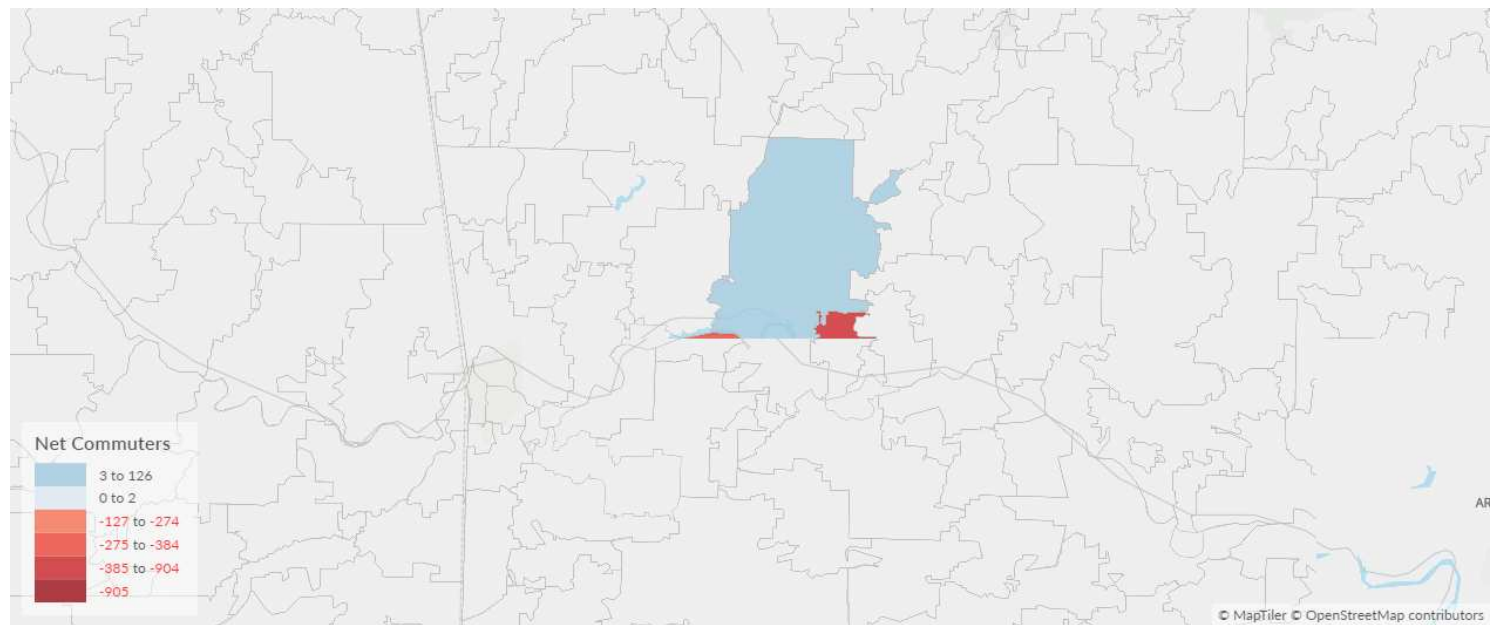
**Property Crime**

Franklin County, AR has 16.24 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

## Population Characteristics - Cont.

### Place of Work vs Place of Residence

Understanding where talent in Franklin County, AR currently works compared to where talent lives can help you optimize site decisions.



#### Where Talent Works

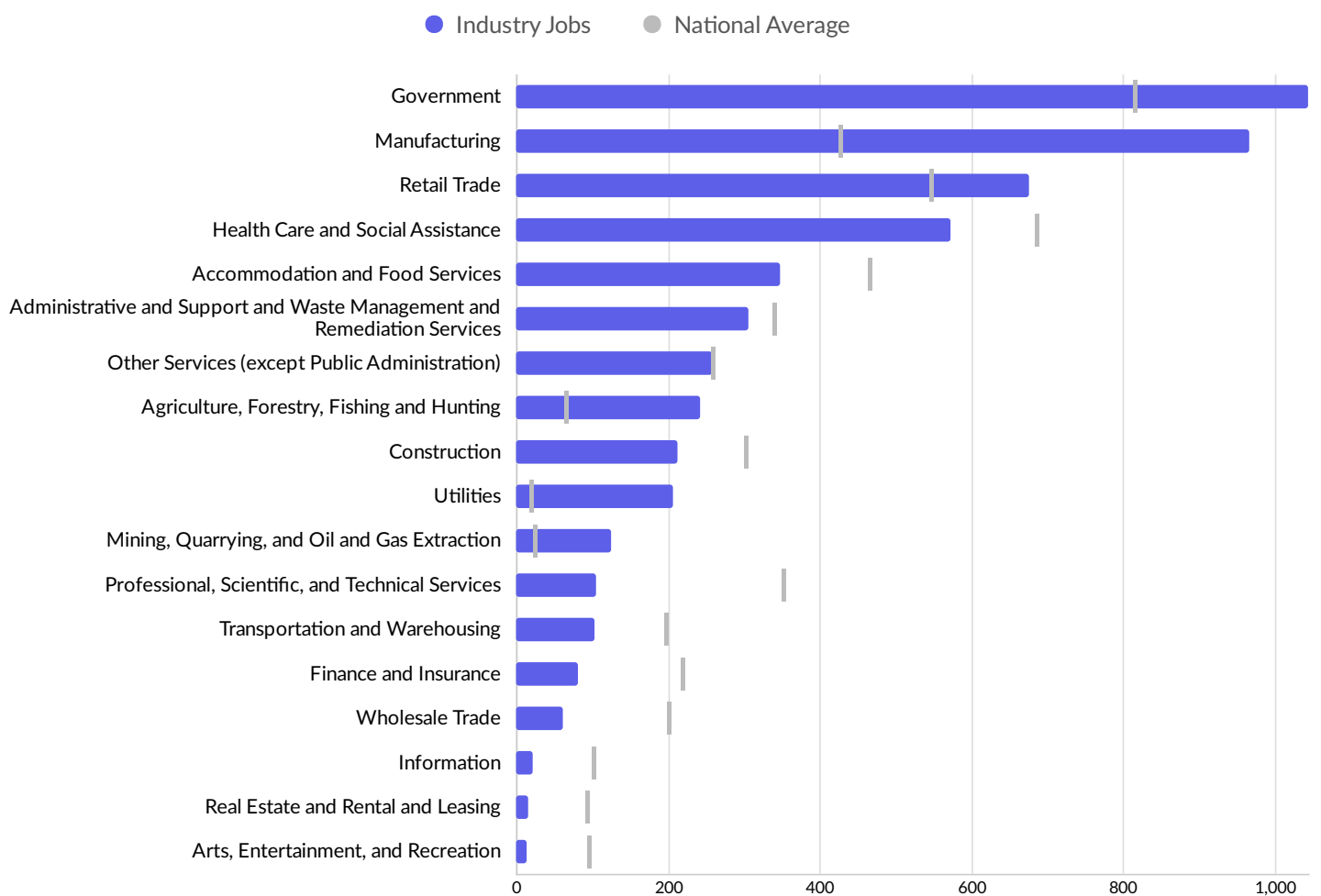
ZIP	Name	2018 Employment
72949	Ozark, AR (in Franklin c...	3,875
72933	Charleston, AR (in Frank...	1,082
72821	Altus, AR (in Franklin co...	230
72928	Branch, AR (in Franklin ...	157
72930	Cecil, AR (in Franklin co...	40

#### Where Talent Lives

ZIP	Name	2018 Workers
72949	Ozark, AR (in Franklin c...	3,871
72933	Charleston, AR (in Frank...	1,987
72821	Altus, AR (in Franklin co...	615
72930	Cecil, AR (in Franklin co...	315
72928	Branch, AR (in Franklin ...	284

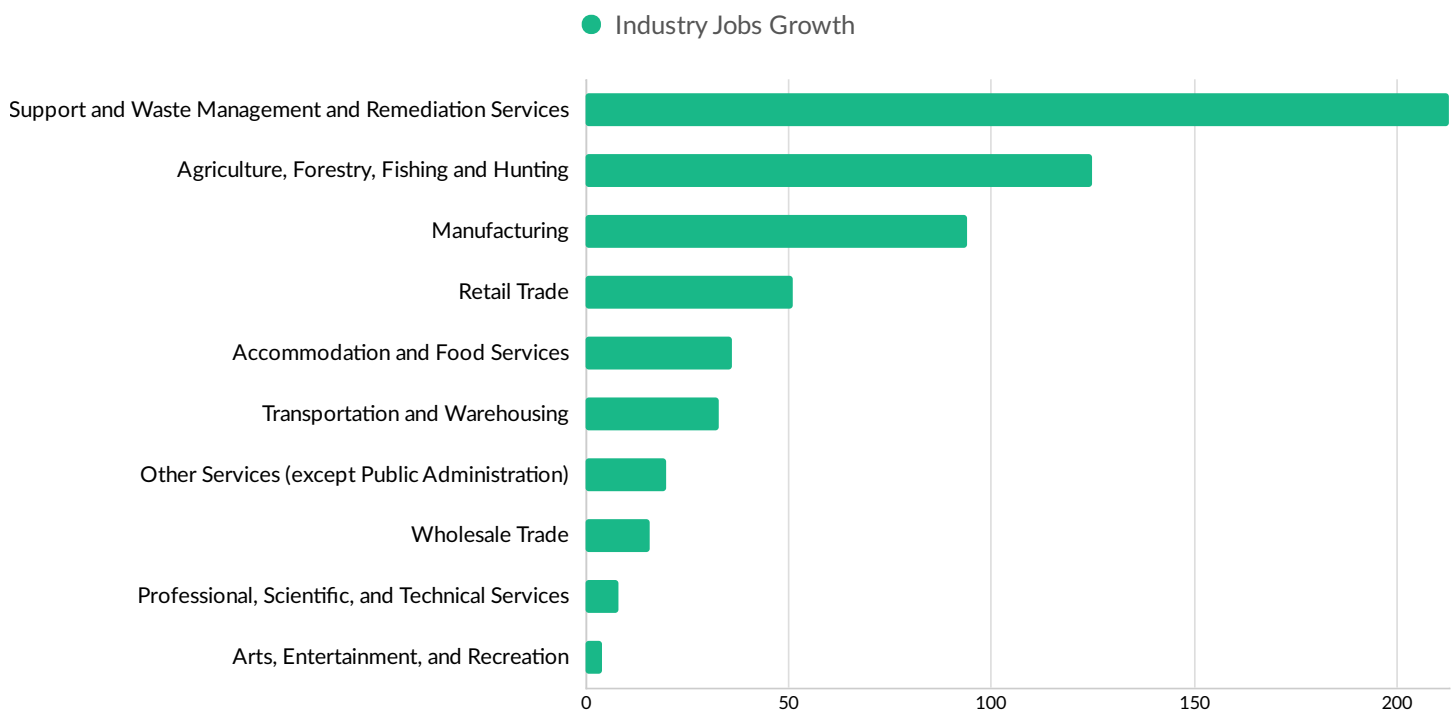
# Industry Characteristics

## Largest Industries



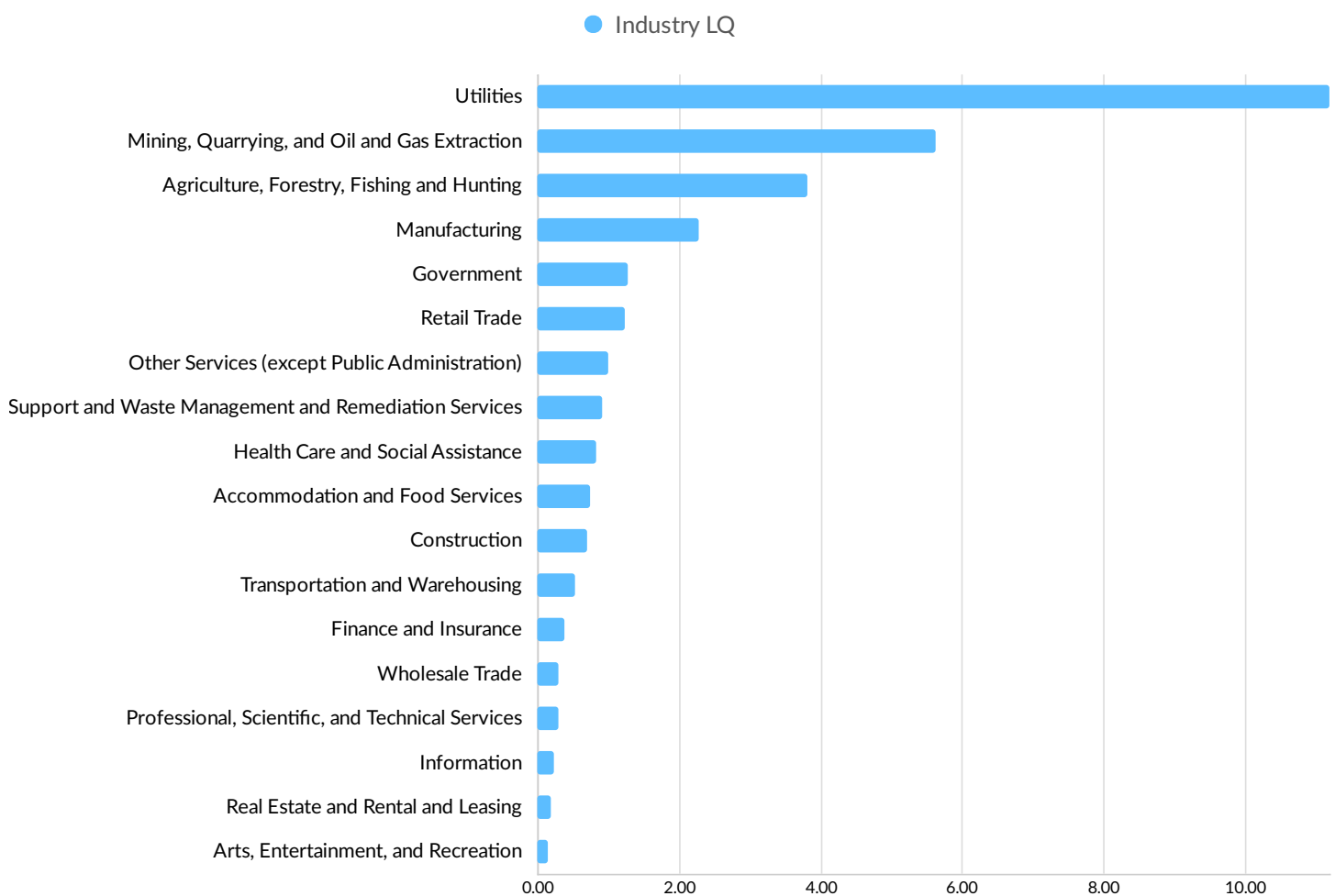
## Industry Characteristics - Cont.

### Top Growing Industries



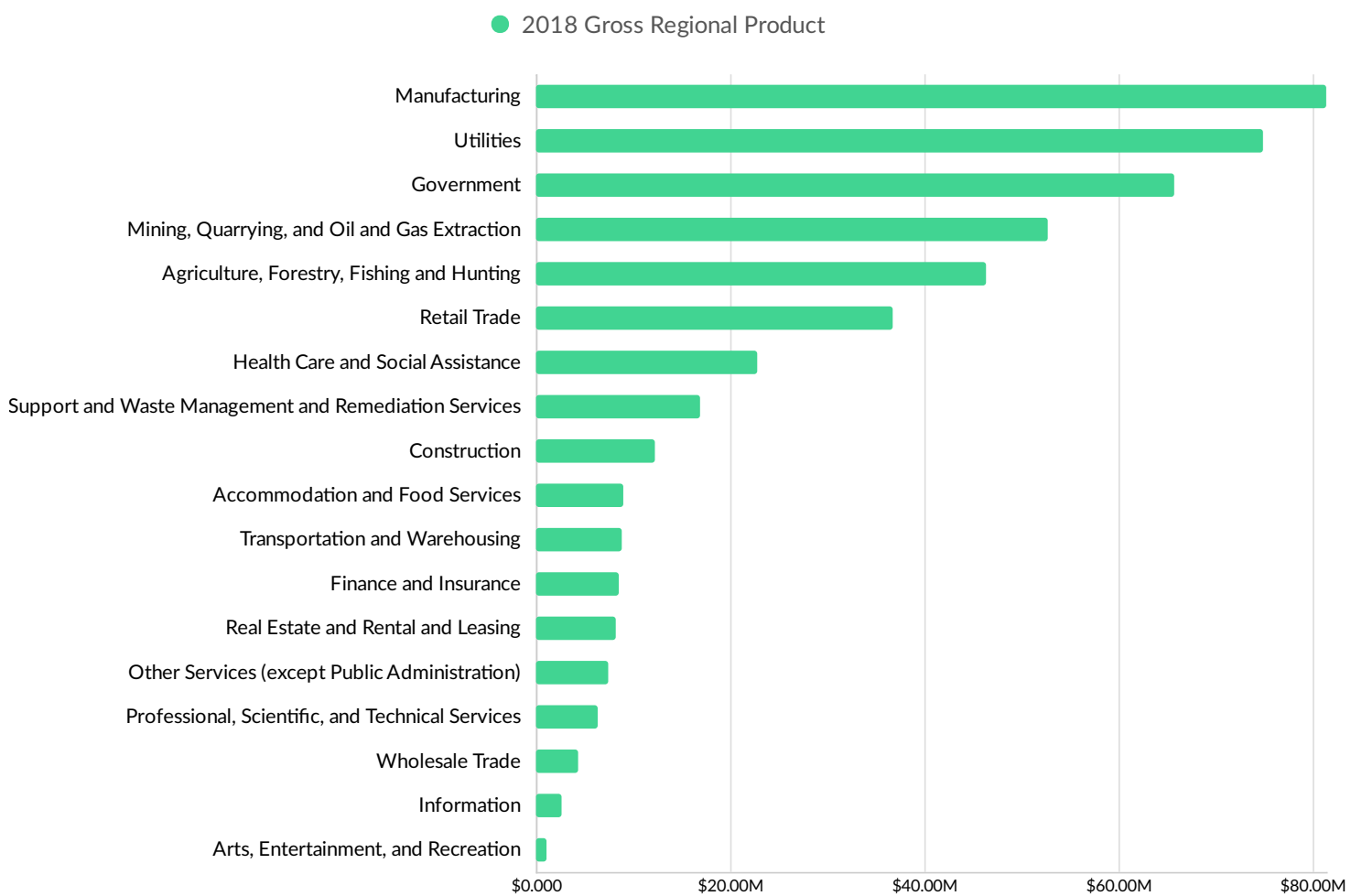
## Industry Characteristics - Cont.

### Top Industry LQ



## Industry Characteristics - Cont.

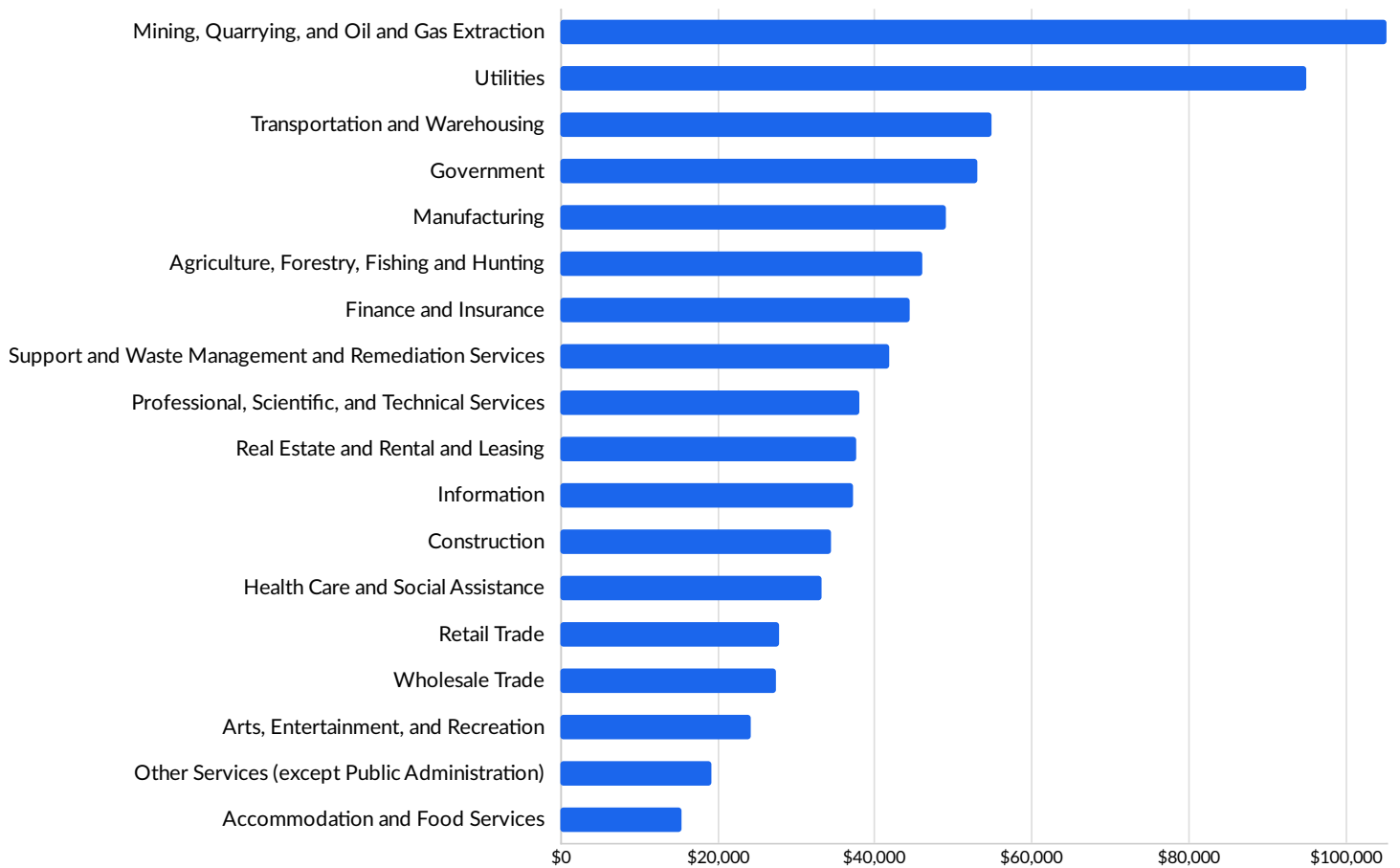
### Top Industry GRP



## Industry Characteristics - Cont.

### Top Industry Earnings

● 2018 Earnings Per Worker



## Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	1,091	1,043	-48	-4%	1.29	\$53,048	\$65.74M
Manufacturing	872	966	94	+11%	2.27	\$49,117	\$81.46M
Retail Trade	624	675	51	+8%	1.24	\$27,969	\$36.77M
Health Care and Social Assistance	582	572	-10	-2%	0.84	\$33,331	\$22.74M
Accommodation and Food Services	312	348	36	+12%	0.75	\$15,343	\$9.02M
Administrative and Support and Waste Management and Remediation Services	94	307	213	+227%	0.91	\$41,943	\$16.86M
Other Services (except Public Administration)	238	258	20	+8%	1.00	\$19,244	\$7.45M
Agriculture, Forestry, Fishing and Hunting	117	242	125	+107%	3.81	\$46,083	\$46.41M
Construction	238	213	-25	-11%	0.71	\$34,482	\$12.24M
Utilities	230	208	-22	-10%	11.19	\$95,116	\$74.99M
Mining, Quarrying, and Oil and Gas Extraction	229	126	-103	-45%	5.63	\$105,281	\$52.78M
Professional, Scientific, and Technical Services	98	106	8	+8%	0.30	\$38,166	\$6.40M
Transportation and Warehousing	70	103	33	+47%	0.53	\$55,040	\$8.84M
Finance and Insurance	189	82	-107	-57%	0.38	\$44,455	\$8.51M
Wholesale Trade	45	61	16	+36%	0.31	\$27,526	\$4.32M
Information	24	23	-1	-4%	0.23	\$37,275	\$2.67M
Real Estate and Rental and Leasing	23	17	-6	-26%	0.19	\$37,658	\$8.15M
Arts, Entertainment, and Recreation	11	15	4	+36%	0.16	\$24,348	\$1.07M

## Business Characteristics

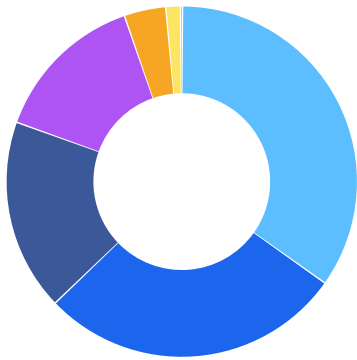
### 724 Companies Employ Your Workers

Online profiles for your workers mention 724 companies as employers, with the top 10 appearing below. In the last 12 months, 481 companies in Franklin County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Arkansas Tech University	27 <div></div>	CRST International, Inc.	285 <div></div>
Baldor Electric Company	23 <div></div>	USA Truck, Inc.	126 <div></div>
Bank of The Ozarks	19 <div></div>	Teach For America, Inc.	101 <div></div>
Mercy	18 <div></div>	C.R. England, Inc.	86 <div></div>
Butterball, LLC	15 <div></div>	Love's Travel Stops & Country St...	84 <div></div>
Ozark Publishing, Inc.	13 <div></div>	Travelers Healthcare	76 <div></div>
Wal-Mart Stores, Inc.	13 <div></div>	Koch Trucking, Inc.	64 <div></div>
County of Franklin	12 <div></div>	Bank One	60 <div></div>
Ozark School District Inc	10 <div></div>	Butterball, LLC	52 <div></div>
Avian Conservation Center	9 <div></div>	Heartland Express, Inc.	44 <div></div>

## Business Characteristics - Cont.

### Business Size

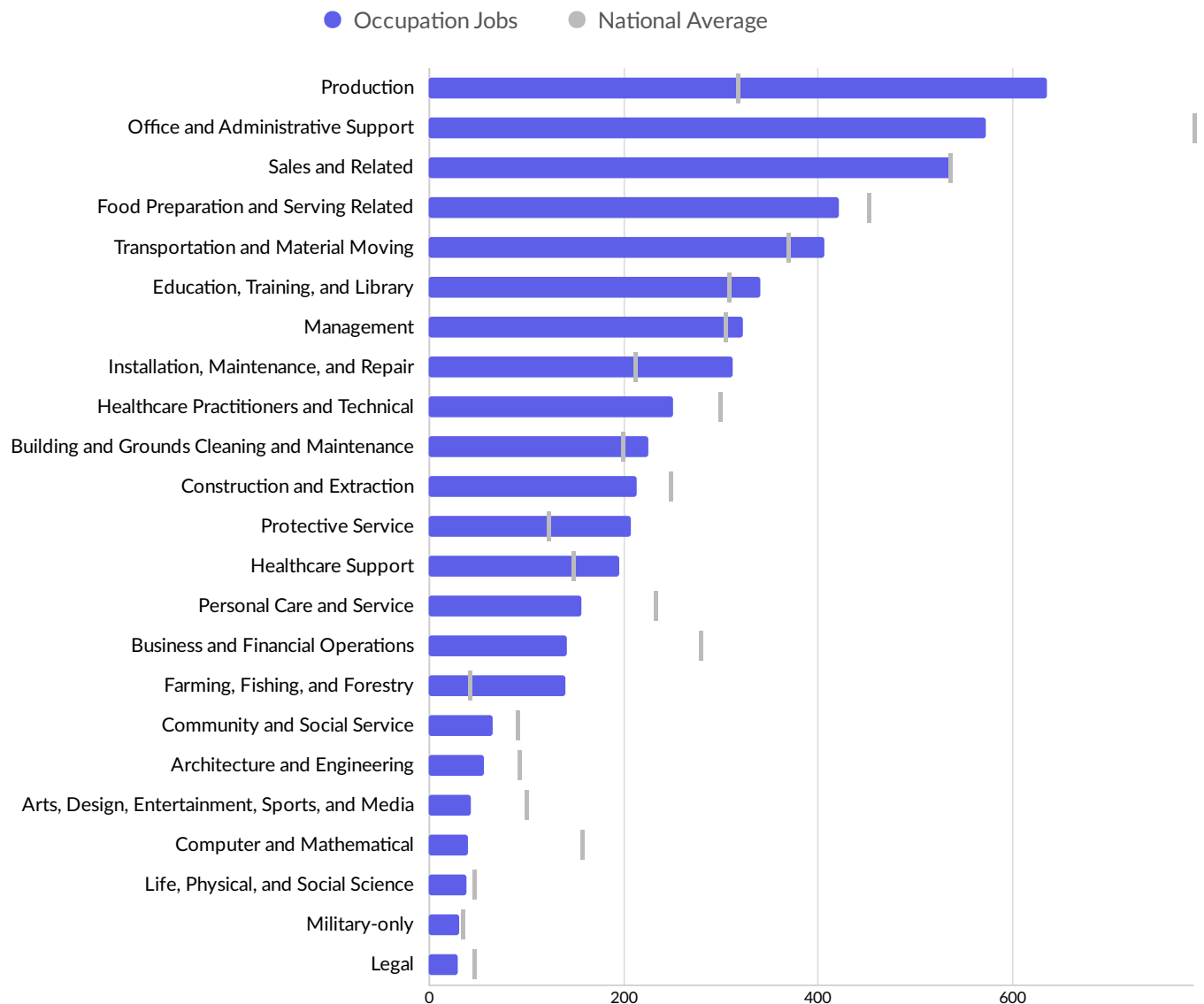


	Percentage	Business Count
1 to 4 employees	34.7%	181
5 to 9 employees	28.0%	146
10 to 19 employees	17.7%	92
20 to 49 employees	14.2%	74
50 to 99 employees	3.8%	20
100 to 249 employees	1.3%	7
500+ employees	0.2%	1

*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

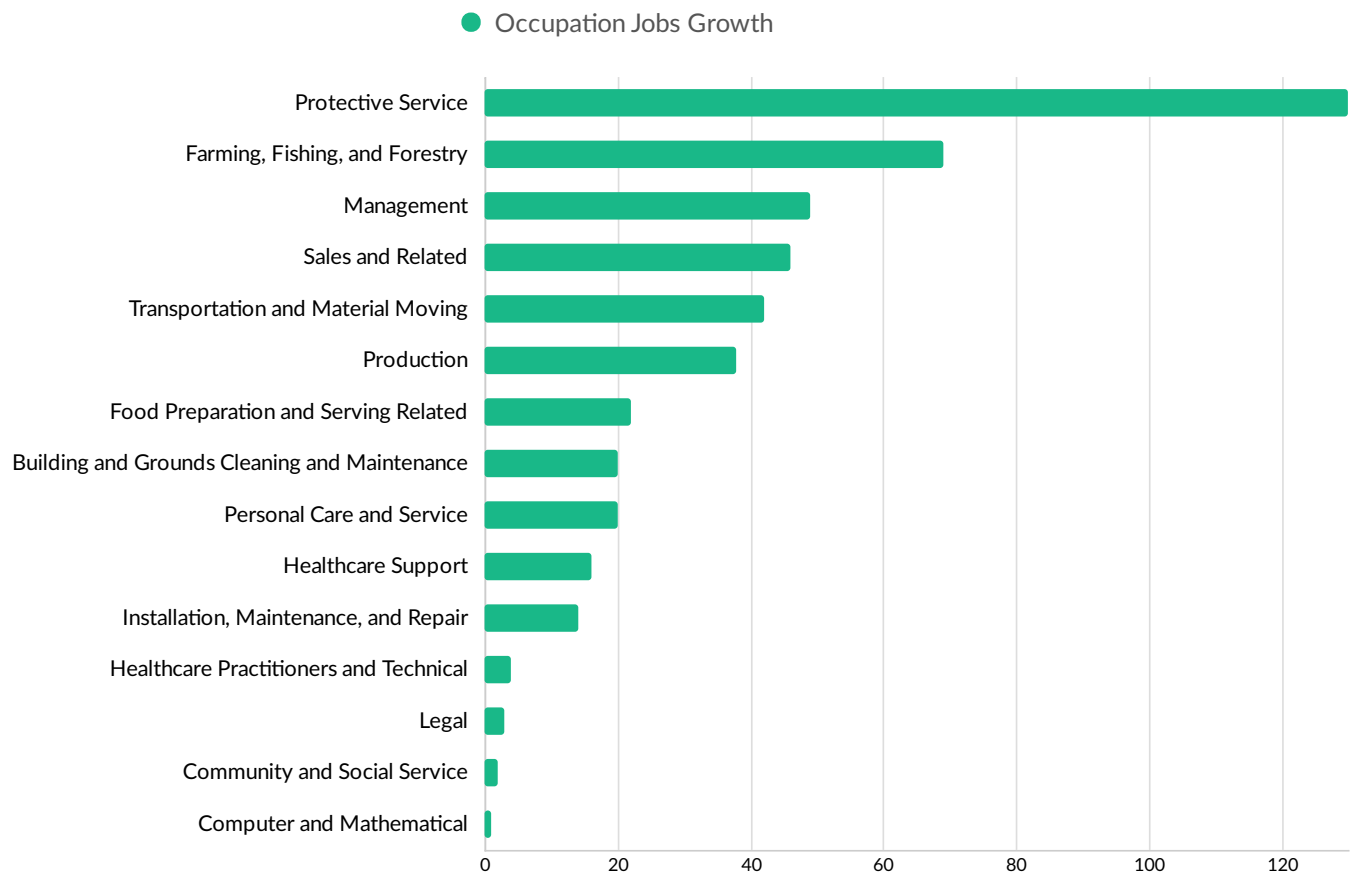
# Workforce Characteristics

## Largest Occupations



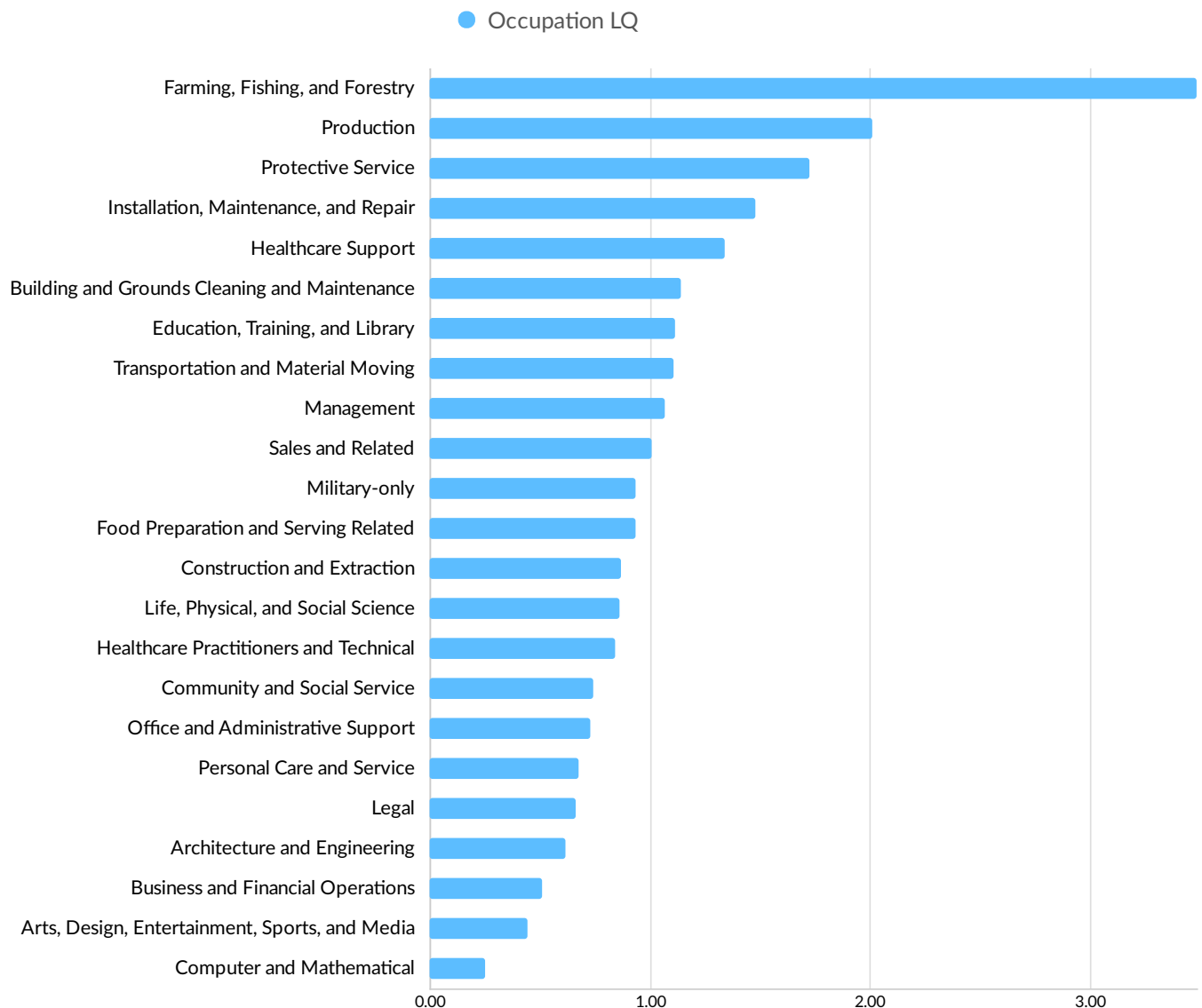
## Workforce Characteristics - Cont.

### Top Growing Occupations



## Workforce Characteristics - Cont.

### Top Occupation LQ



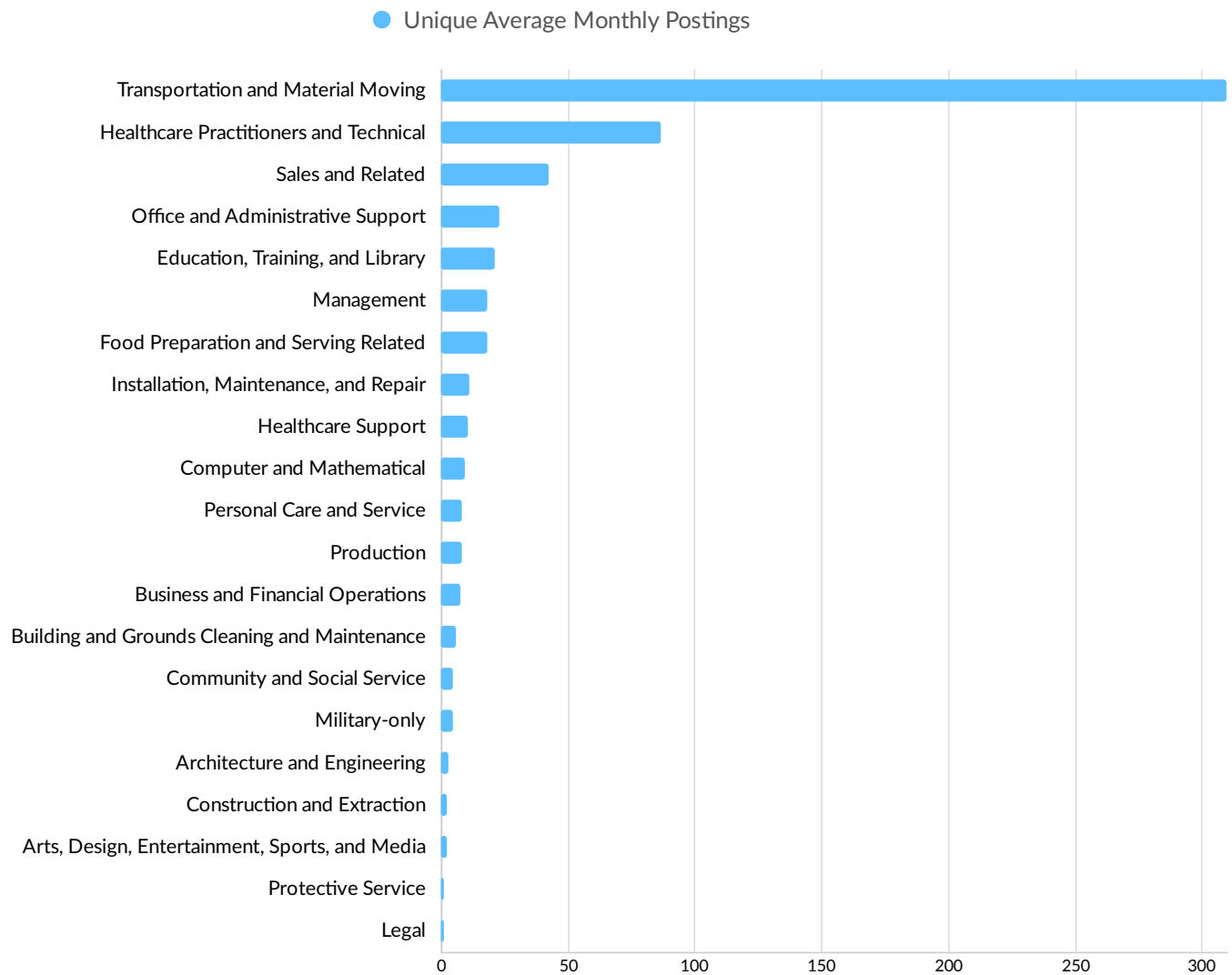
## Workforce Characteristics - Cont.

### Top Occupation Earnings



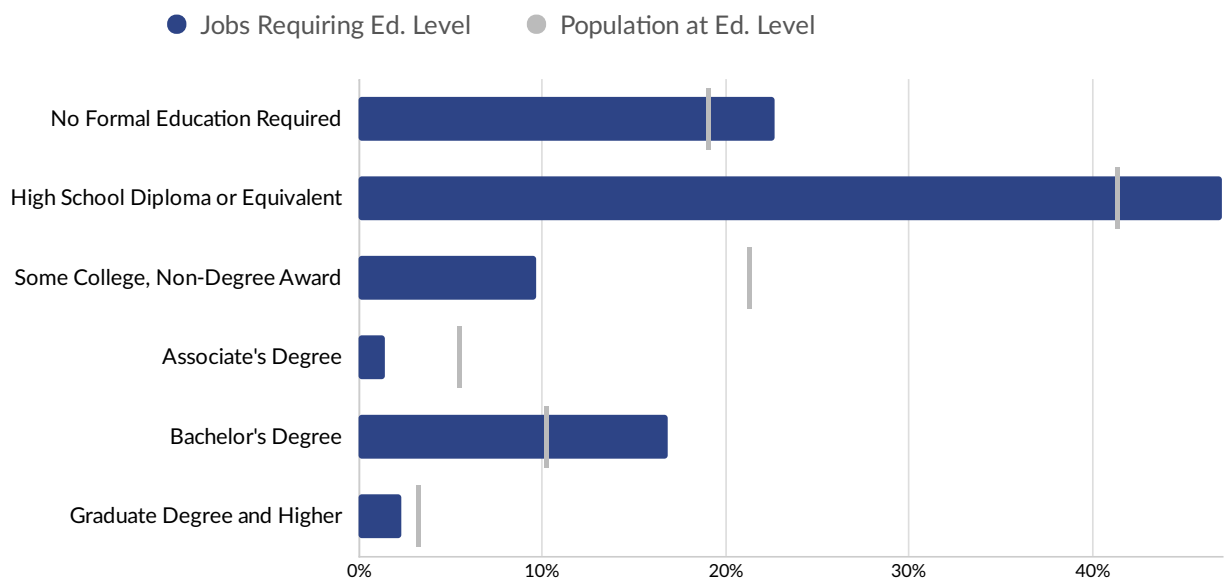
## Workforce Characteristics - Cont.

### Top Posted Occupations



## Workforce Characteristics - Cont.

### Underemployment



## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Production	598	636	38	+6%	2.01	\$14.56	8
Office and Administrative Support	607	574	-33	-5%	0.73	\$13.04	23
Sales and Related	493	539	46	+9%	1.01	\$10.16	43
Food Preparation and Serving Related	400	422	22	+6%	0.94	\$9.11	18
Transportation and Material Moving	365	407	42	+12%	1.11	\$12.53	310
Education, Training, and Library	411	341	-70	-17%	1.11	\$21.00	21
Management	275	324	49	+18%	1.07	\$19.47	18
Installation, Maintenance, and Repair	298	312	14	+5%	1.48	\$21.64	11
Healthcare Practitioners and Technical	248	252	4	+2%	0.84	\$19.28	87
Building and Grounds Cleaning and Maintenance	206	226	20	+10%	1.14	\$10.19	6
Construction and Extraction	272	215	-57	-21%	0.87	\$14.75	3
Protective Service	79	209	130	+165%	1.73	\$13.70	1
Healthcare Support	180	196	16	+9%	1.34	\$10.09	10
Personal Care and Service	137	157	20	+15%	0.68	\$9.20	8
Business and Financial Operations	143	142	-1	-1%	0.51	\$25.13	8
Farming, Fishing, and Forestry	71	140	69	+97%	3.48	\$14.13	1
Community and Social Service	64	66	2	+3%	0.74	\$18.62	5
Architecture and Engineering	59	56	-3	-5%	0.62	\$33.50	3

## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	47	44	-3	-6%	0.44	\$14.19	2
Computer and Mathematical	39	40	1	+3%	0.25	\$23.78	9
Life, Physical, and Social Science	42	38	-4	-10%	0.86	\$24.98	1
Military-only	42	31	-11	-26%	0.94	\$15.86	5
Legal	26	29	3	+12%	0.66	\$13.77	1

## Educational Pipeline

Over the last 5 years, no schools in Franklin County, AR produced graduates.