



Faulkner County, AR

Arkansas Department of Workforce Services



POB 2981
Little Rock, Arkansas 72203

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Economy Overview

124,903

Population (2018)

Population **grew by 5,811** over the last 5 years and is projected to **grow by 5,212** over the next 5 years.

47,069

Total Regional Employment

Jobs **grew by 527** over the last 5 years and are projected to **grow by 2,512** over the next 5 years.

\$50.3K

Median Household Income (2017)

Median household income is **\$7.3K below** the national median household income of \$57.7K.

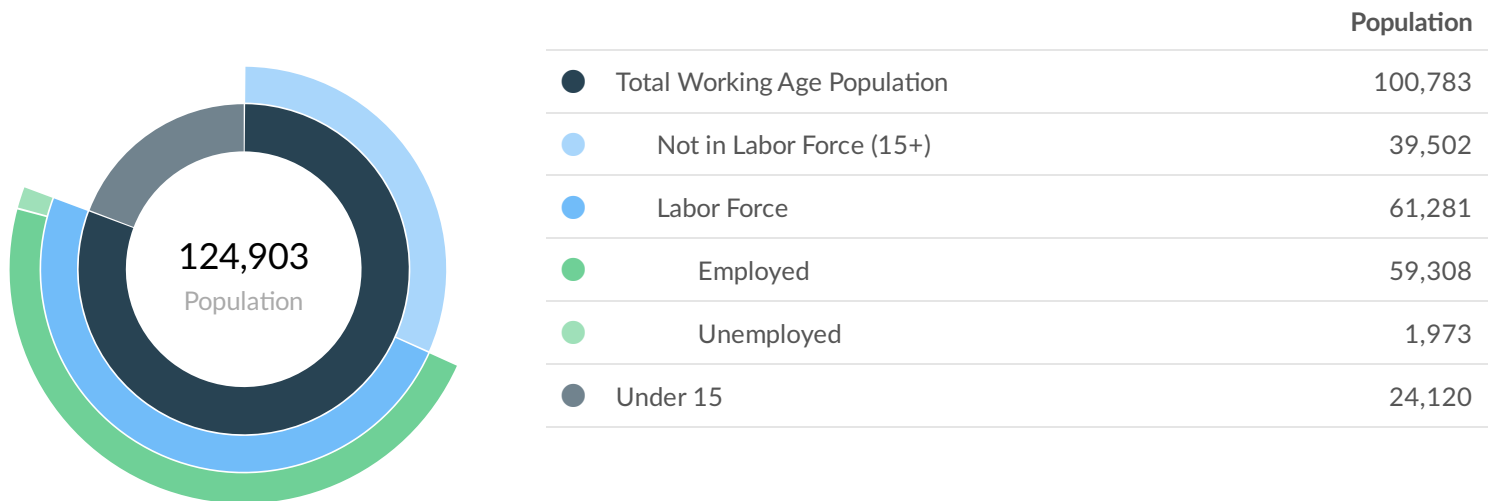
Takeaways

- As of 2018 the region's population **increased by 4.9%** since 2013, growing by 5,811. Population is expected to **increase by 4.2%** between 2018 and 2023, adding 5,212.
- From 2013 to 2018, jobs **increased by 1.1%** in Faulkner County, AR from 46,542 to **47,069**. This change **fell short of the national growth rate of 8.2% by 7.1%**. As the number of jobs increased, the **labor force participation rate decreased from 61.4% to 60.8% between 2013 and 2018**.
- Concerning educational attainment, **18.4% of Faulkner County, AR residents possess a Bachelor's Degree** (0.2% below the national average), and **6.7% hold an Associate's Degree** (1.3% below the national average).
- The top three industries in 2018 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and State Government, Excluding Education and Hospitals.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	124,903	61,281	47,069	90.5	\$3.92B	\$5.51B	\$3.92B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

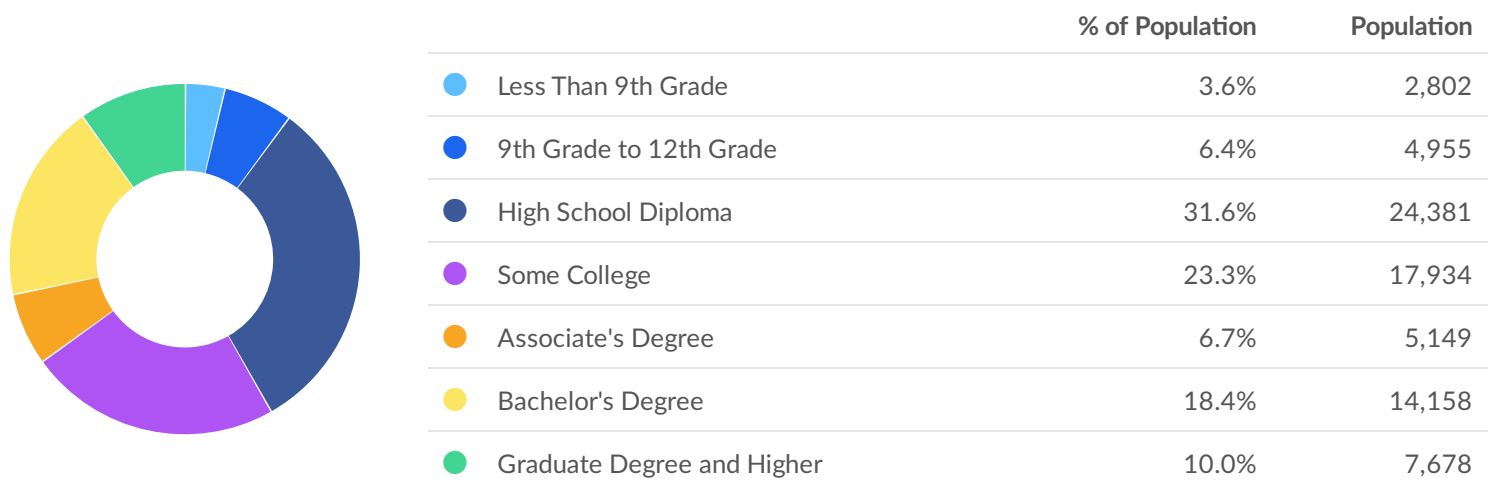
Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

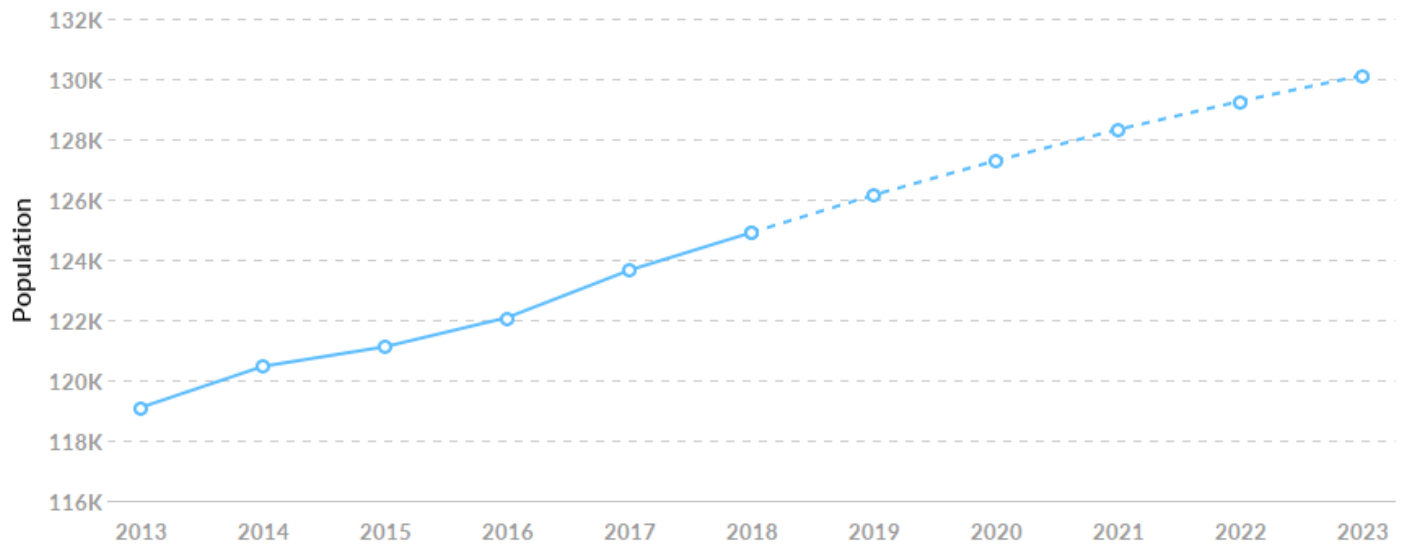
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Historic & Projected Trends

Population Trends

As of 2018 the region's population **increased by 4.9%** since 2013, growing by 5,811. Population is expected to **increase by 4.2%** between 2018 and 2023, adding 5,212.

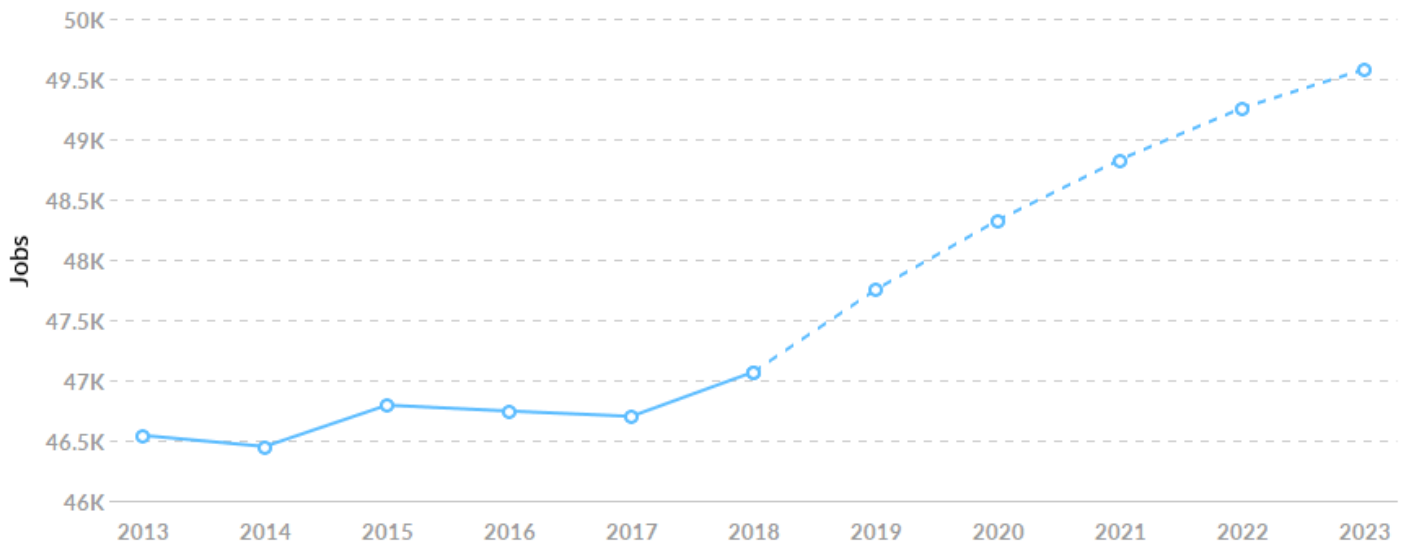


Timeframe	Population
2013	119,093
2014	120,460
2015	121,110
2016	122,079
2017	123,650
2018	124,903
2019	126,147
2020	127,288
2021	128,322
2022	129,260
2023	130,116

Historic & Projected Trends - Cont.

Job Trends

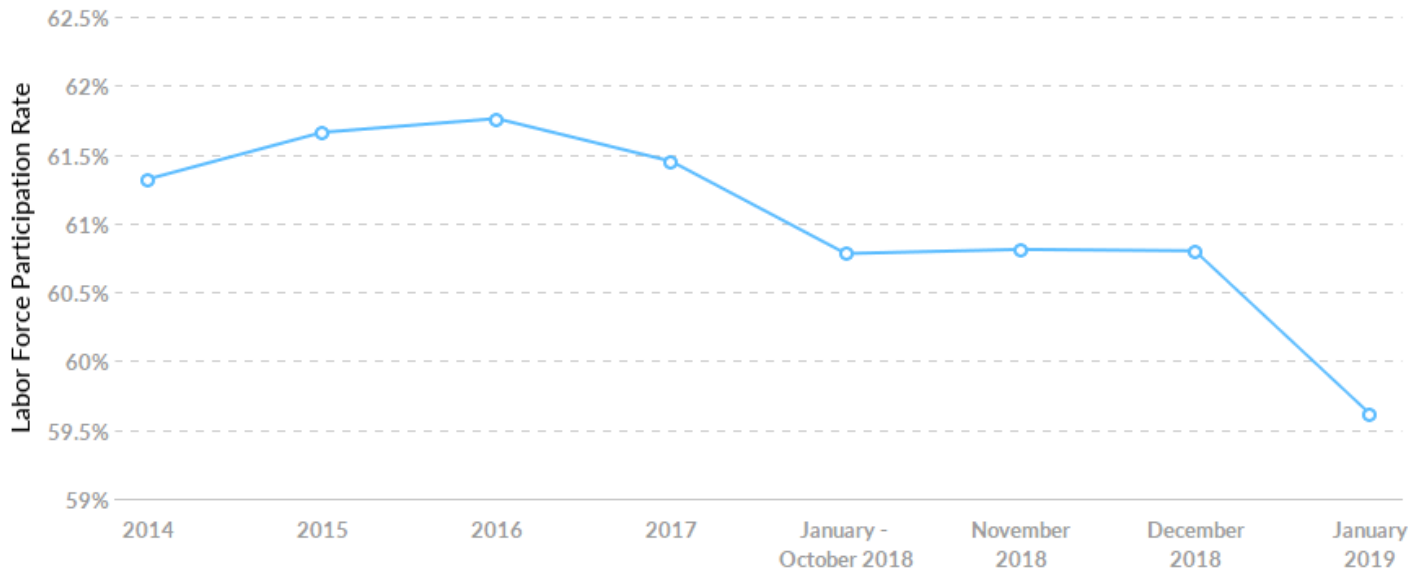
From 2013 to 2018, jobs increased by 1.1% in Faulkner County, AR from 46,542 to 47,069. This change fell short of the national growth rate of 8.2% by 7.1%.



Timeframe	Jobs
2013	46,542
2014	46,450
2015	46,793
2016	46,744
2017	46,700
2018	47,069
2019	47,751
2020	48,328
2021	48,831
2022	49,259
2023	49,580

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

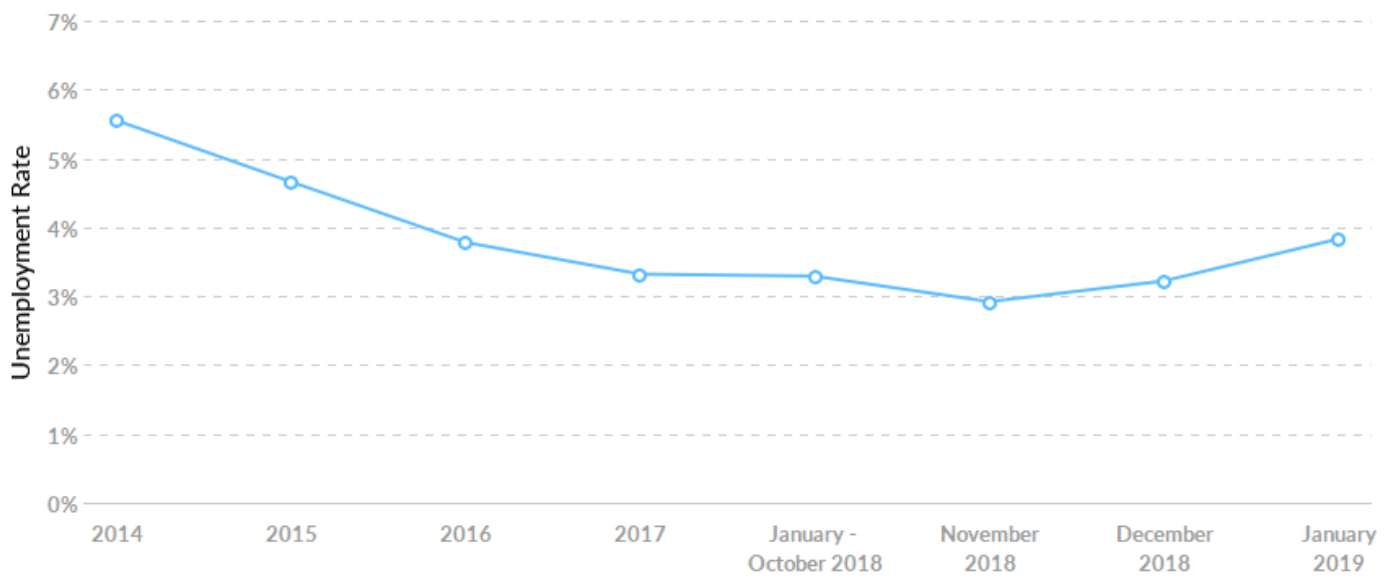


Timeframe	Labor Force Participation Rate
2014	61.32%
2015	61.66%
2016	61.76%
2017	61.45%
January - October 2018	60.78%
November 2018	60.81%
December 2018	60.80%
January 2019	59.62%

Historic & Projected Trends - Cont.

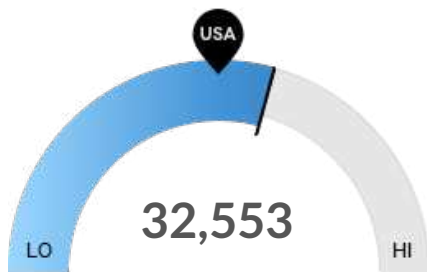
Unemployment Rate Trends

Faulkner County, AR had a January 2019 unemployment rate of 3.83%, **decreasing from 5.55%** 5 years before.



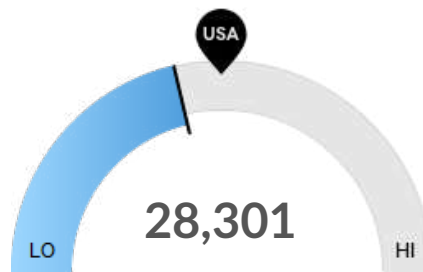
Timeframe	Unemployment Rate
2014	5.55%
2015	4.66%
2016	3.78%
2017	3.32%
January - October 2018	3.29%
November 2018	2.92%
December 2018	3.22%
January 2019	3.83%

Population Characteristics



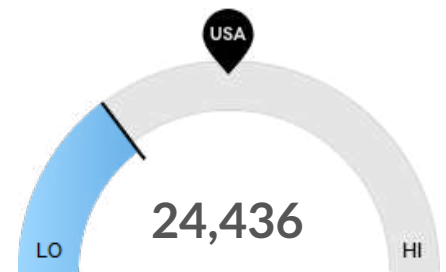
Millennials

Faulkner County, AR has 32,553 millennials (ages 20-34). The national average for an area this size is 25,610.



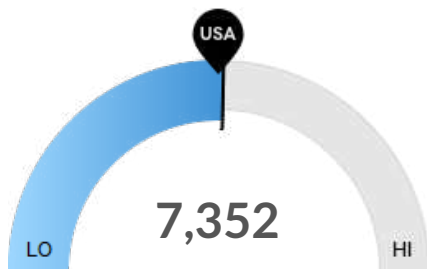
Retiring Soon

Retirement risk is low in Faulkner County, AR. The national average for an area this size is 35,249 people 55 or older, while there are 28,301 here.



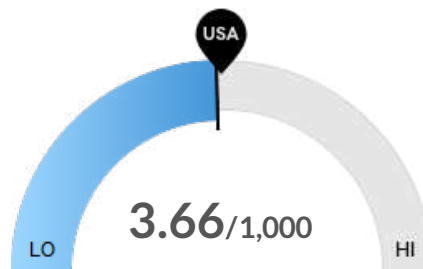
Racial Diversity

Racial diversity is low in Faulkner County, AR. The national average for an area this size is 48,560 racially diverse people, while there are 24,436 here.



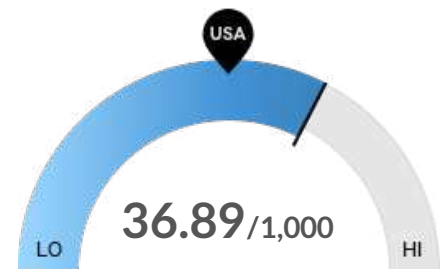
Veterans

Faulkner County, AR has 7,352 veterans. The national average for an area this size is 7,190.



Violent Crime

Faulkner County, AR has 3.66 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



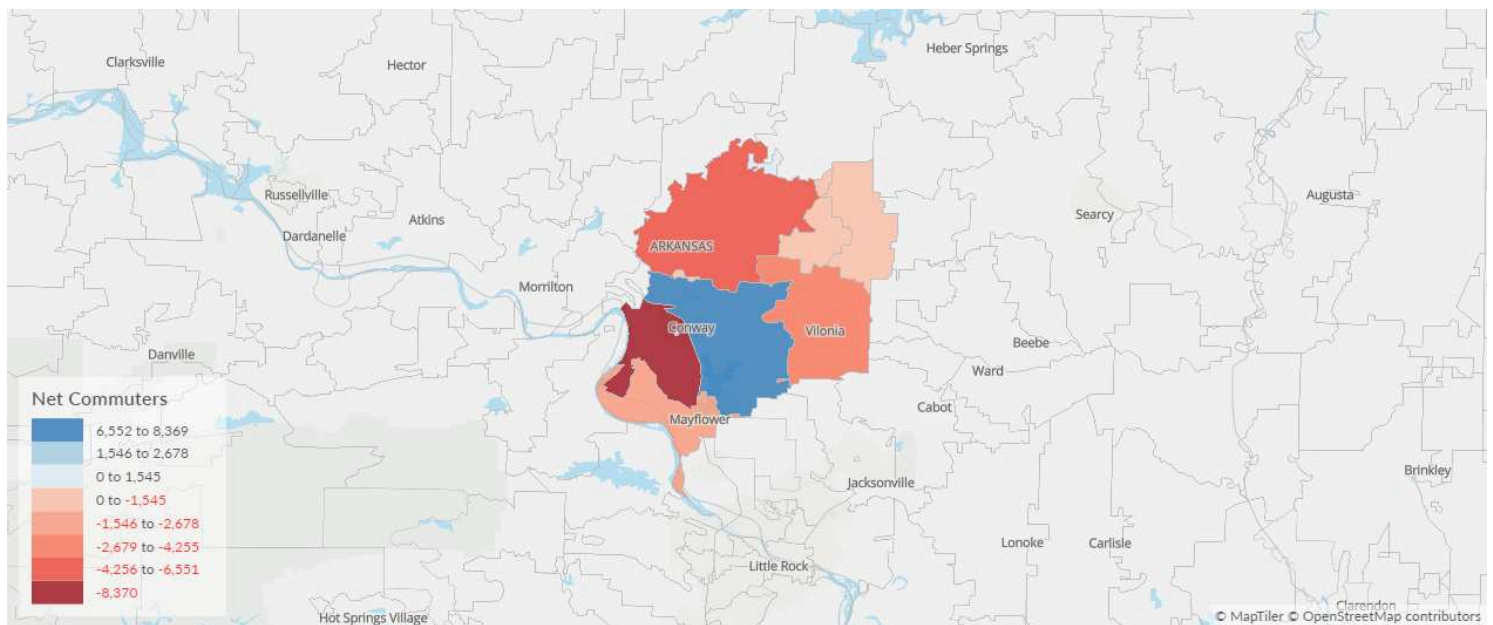
Property Crime

Faulkner County, AR has 36.89 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Faulkner County, AR currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 72034.



Where Talent Works

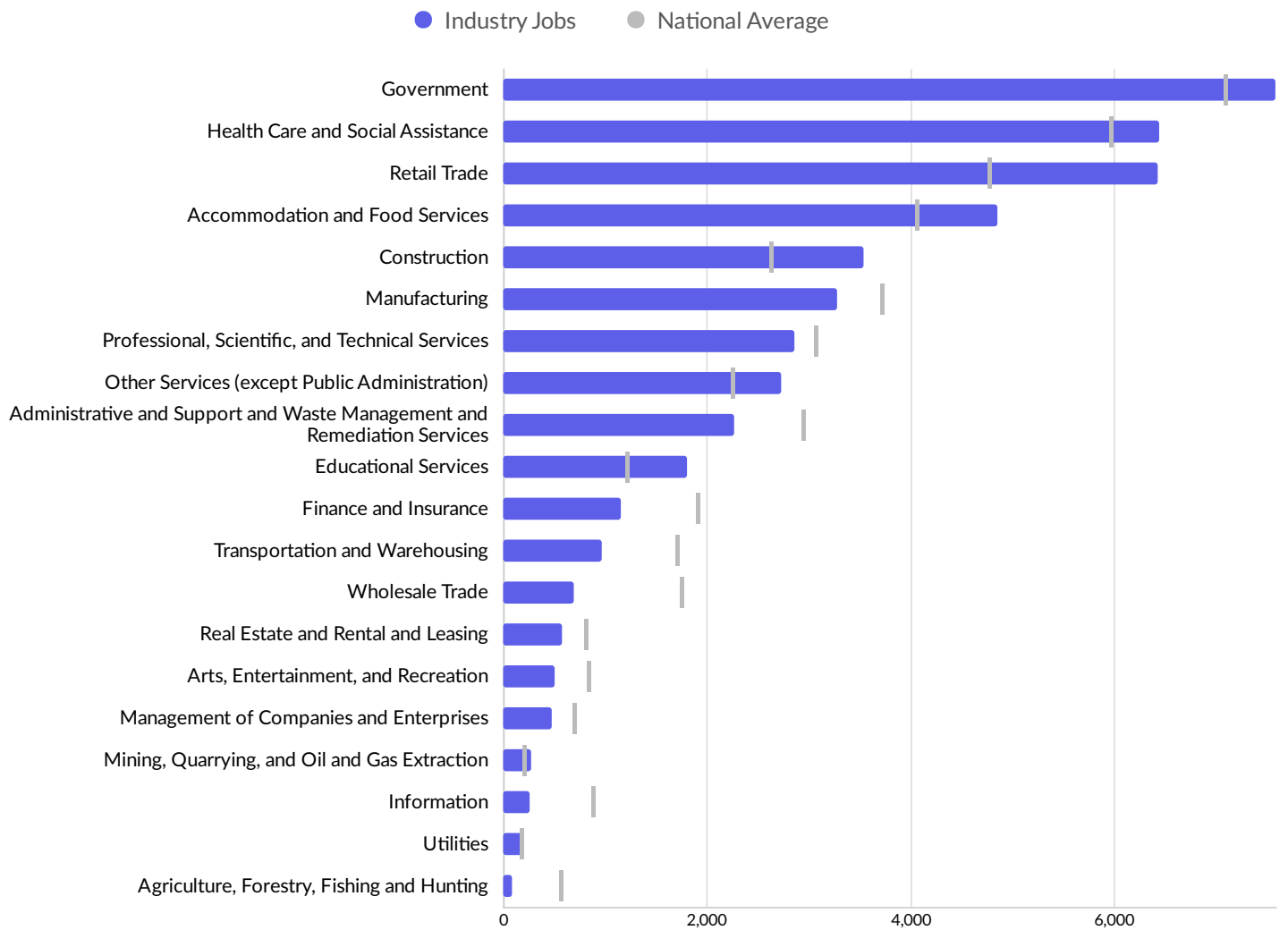
ZIP	Name	2018 Employment
72032	Conway, AR (in Faulkne...	22,878
72034	Conway, AR (in Faulkne...	14,260
72058	Greenbrier, AR (in Faulk...	3,845
72035	Conway, AR (in Faulkne...	1,991
72173	Vilonia, AR (in Faulkner ...	1,696

Where Talent Lives

ZIP	Name	2018 Workers
72034	Conway, AR (in Faulkne...	22,630
72032	Conway, AR (in Faulkne...	16,326
72058	Greenbrier, AR (in Faulk...	8,101
72173	Vilonia, AR (in Faulkner ...	4,374
72106	Mayflower, AR (in Faulk...	2,522

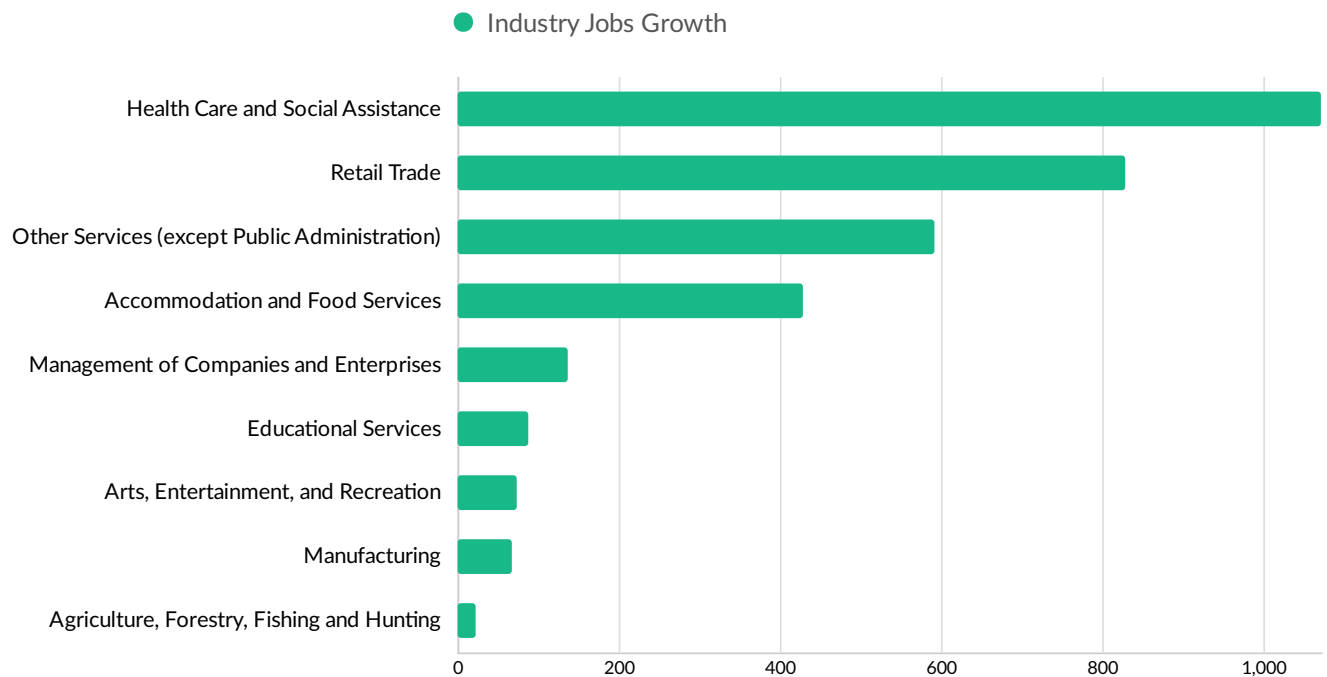
Industry Characteristics

Largest Industries



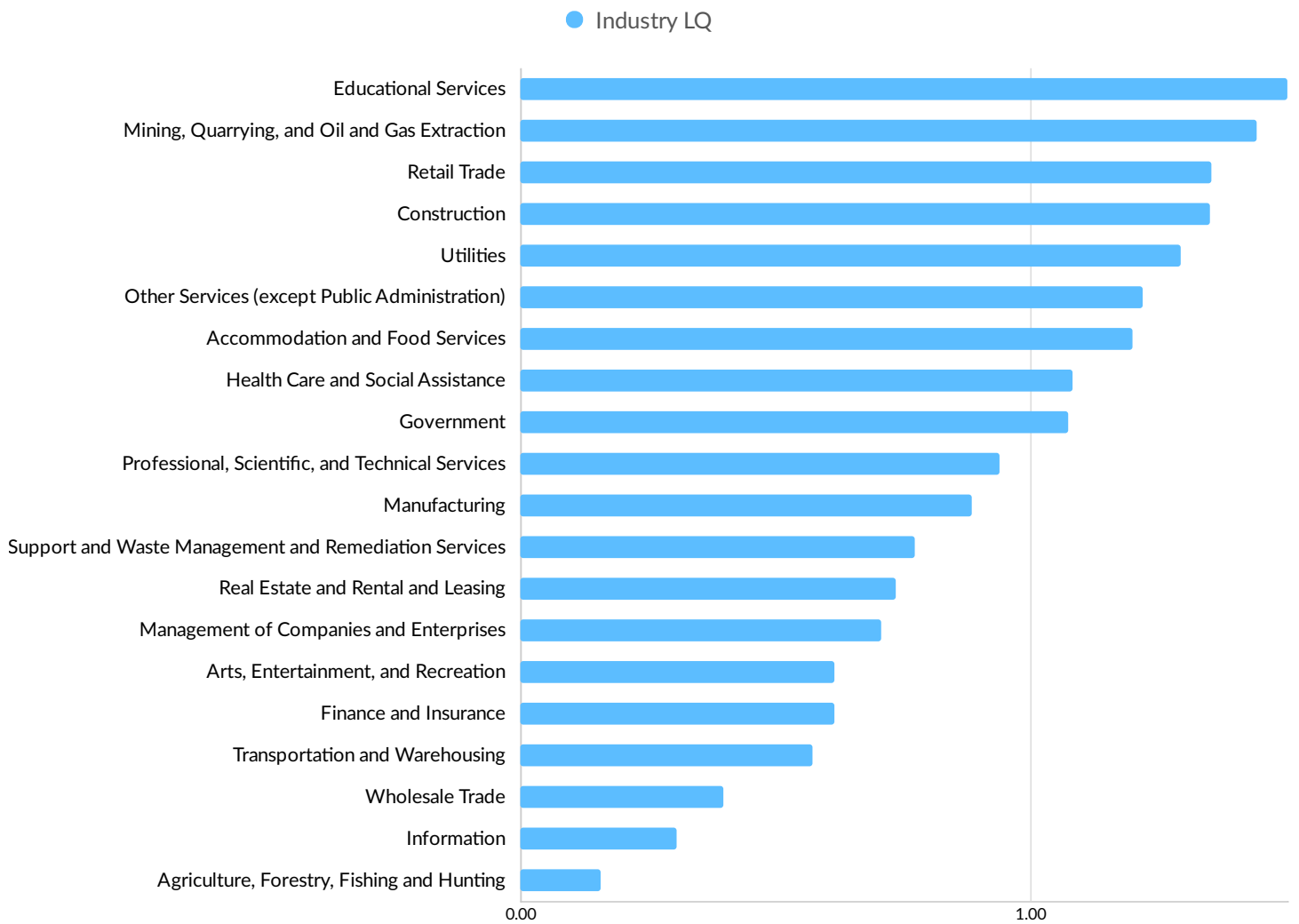
Industry Characteristics - Cont.

Top Growing Industries



Industry Characteristics - Cont.

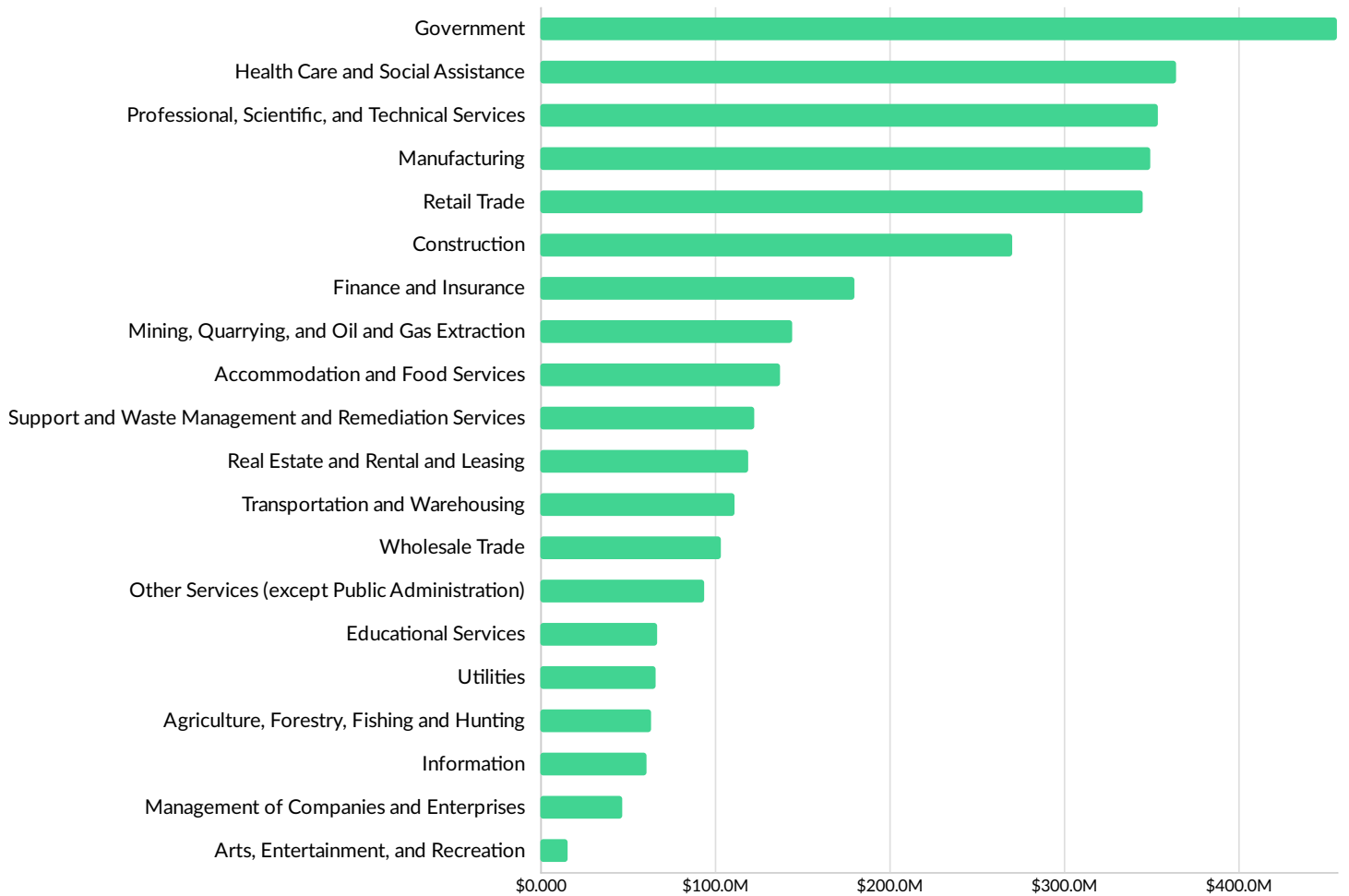
Top Industry LQ



Industry Characteristics - Cont.

Top Industry GRP

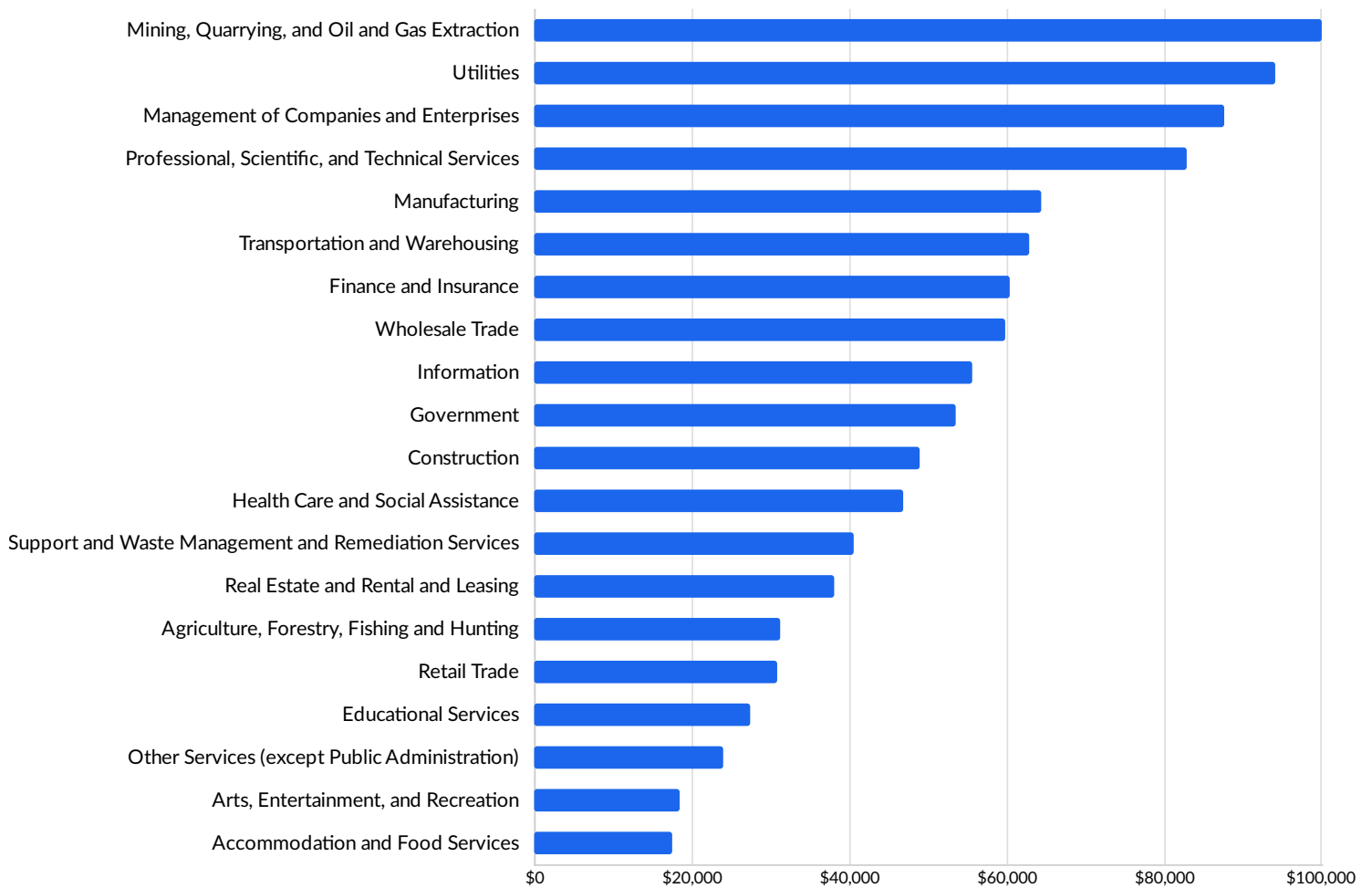
● 2018 Gross Regional Product



Industry Characteristics - Cont.

Top Industry Earnings

● 2018 Earnings Per Worker



Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	7,791	7,595	-196	-3%	1.07	\$53,537	\$456.58M
Health Care and Social Assistance	5,380	6,451	1,071	+20%	1.08	\$46,940	\$364.70M
Retail Trade	5,608	6,436	828	+15%	1.35	\$30,808	\$345.37M
Accommodation and Food Services	4,427	4,855	428	+10%	1.20	\$17,546	\$137.72M
Construction	3,569	3,538	-31	-1%	1.35	\$48,939	\$270.23M
Manufacturing	3,214	3,282	68	+2%	0.89	\$64,529	\$349.56M
Professional, Scientific, and Technical Services	3,448	2,870	-578	-17%	0.94	\$82,957	\$354.24M
Other Services (except Public Administration)	2,137	2,728	591	+28%	1.22	\$24,033	\$93.96M
Administrative and Support and Waste Management and Remediation Services	2,751	2,273	-478	-17%	0.77	\$40,571	\$122.61M
Educational Services	1,725	1,812	87	+5%	1.50	\$27,447	\$66.55M
Finance and Insurance	1,226	1,162	-64	-5%	0.61	\$60,493	\$180.27M
Transportation and Warehousing	981	971	-10	-1%	0.57	\$62,906	\$111.02M
Wholesale Trade	842	689	-153	-18%	0.40	\$59,945	\$103.09M
Real Estate and Rental and Leasing	648	585	-63	-10%	0.74	\$38,104	\$118.95M
Arts, Entertainment, and Recreation	429	502	73	+17%	0.61	\$18,456	\$15.53M
Management of Companies and Enterprises	341	477	136	+40%	0.71	\$87,675	\$46.91M
Mining, Quarrying, and Oil and Gas Extraction	1,346	282	-1,064	-79%	1.44	\$100,099	\$144.08M
Information	378	265	-113	-30%	0.31	\$55,766	\$61.26M
Utilities	238	209	-29	-12%	1.29	\$94,217	\$65.68M
Agriculture, Forestry, Fishing and Hunting	63	86	23	+37%	0.16	\$31,208	\$63.73M

Business Characteristics

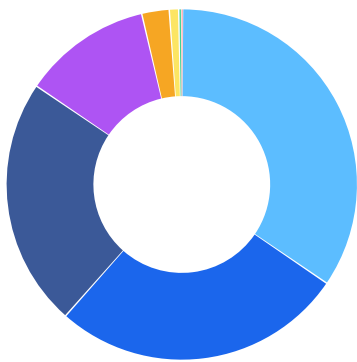
5,375 Companies Employ Your Workers

Online profiles for your workers mention 5,375 companies as employers, with the top 10 appearing below. In the last 12 months, 2,356 companies in Faulkner County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
University of Central Arkansas	539 <div></div>	UNILEVER PLC	594 <div></div>
Hewlett-Packard Company	333 <div></div>	Conway Regional Medical Cente...	482 <div></div>
Acxiom Corporation	278 <div></div>	CRST International, Inc.	410 <div></div>
Southwestern Energy Company	226 <div></div>	University of Central Arkansas	347 <div></div>
Conway Regional Medical Cente...	208 <div></div>	Acxiom Corporation	335 <div></div>
Wal-Mart Stores, Inc.	152 <div></div>	J.B. Hunt Transport Services, Inc.	308 <div></div>
Conway Public Schools	148 <div></div>	Baptist Health	185 <div></div>
Hendrix College	101 <div></div>	Dxc Technology Company	185 <div></div>
Arkansas Department of Parks a...	87 <div></div>	Teach For America, Inc.	178 <div></div>
Centennial Bank	79 <div></div>	Tri-National, Inc.	170 <div></div>

Business Characteristics - Cont.

Business Size

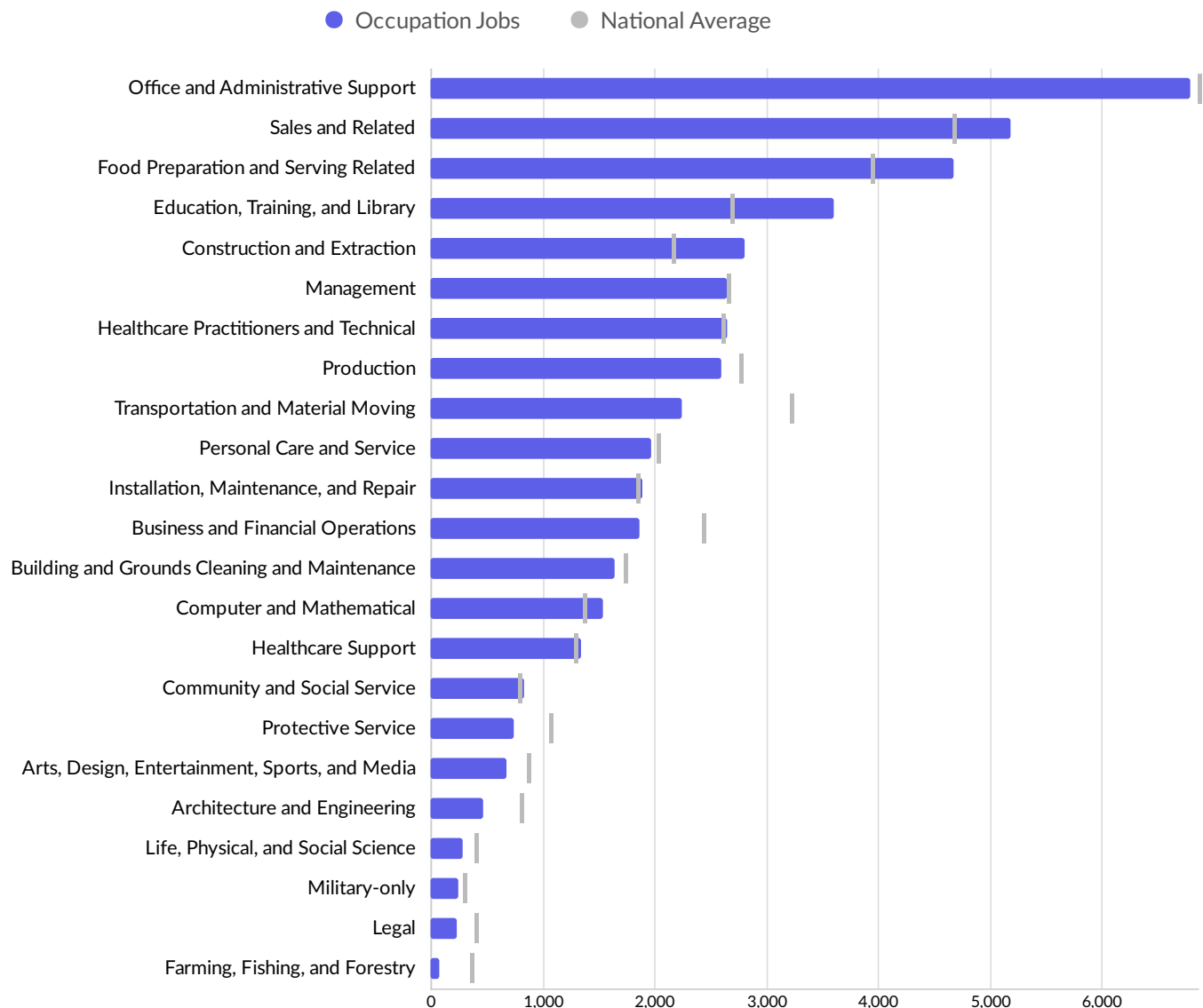


	Percentage	Business Count
1 to 4 employees	34.4%	1,279
5 to 9 employees	27.0%	1,003
10 to 19 employees	22.9%	852
20 to 49 employees	11.9%	440
50 to 99 employees	2.5%	94
100 to 249 employees	0.9%	32
250 to 499 employees	0.3%	10
500+ employees	0.1%	3

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

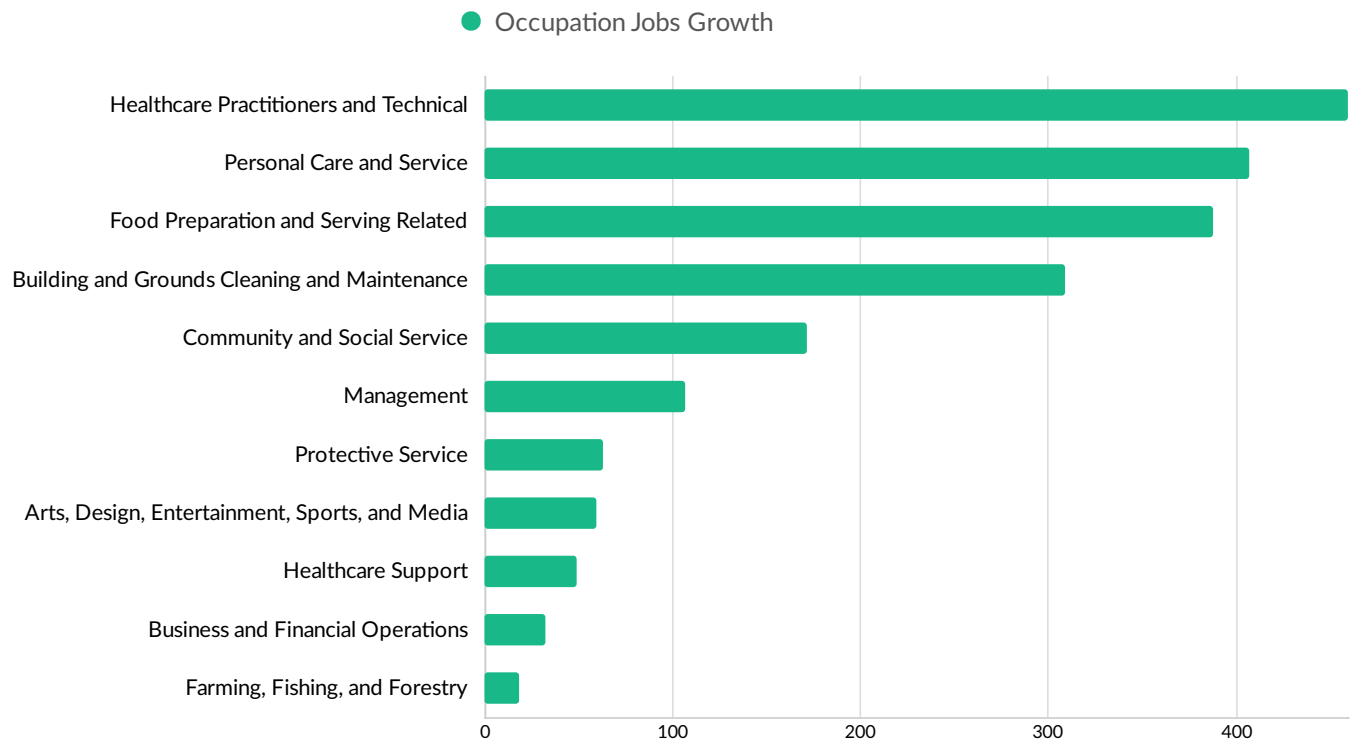
Workforce Characteristics

Largest Occupations



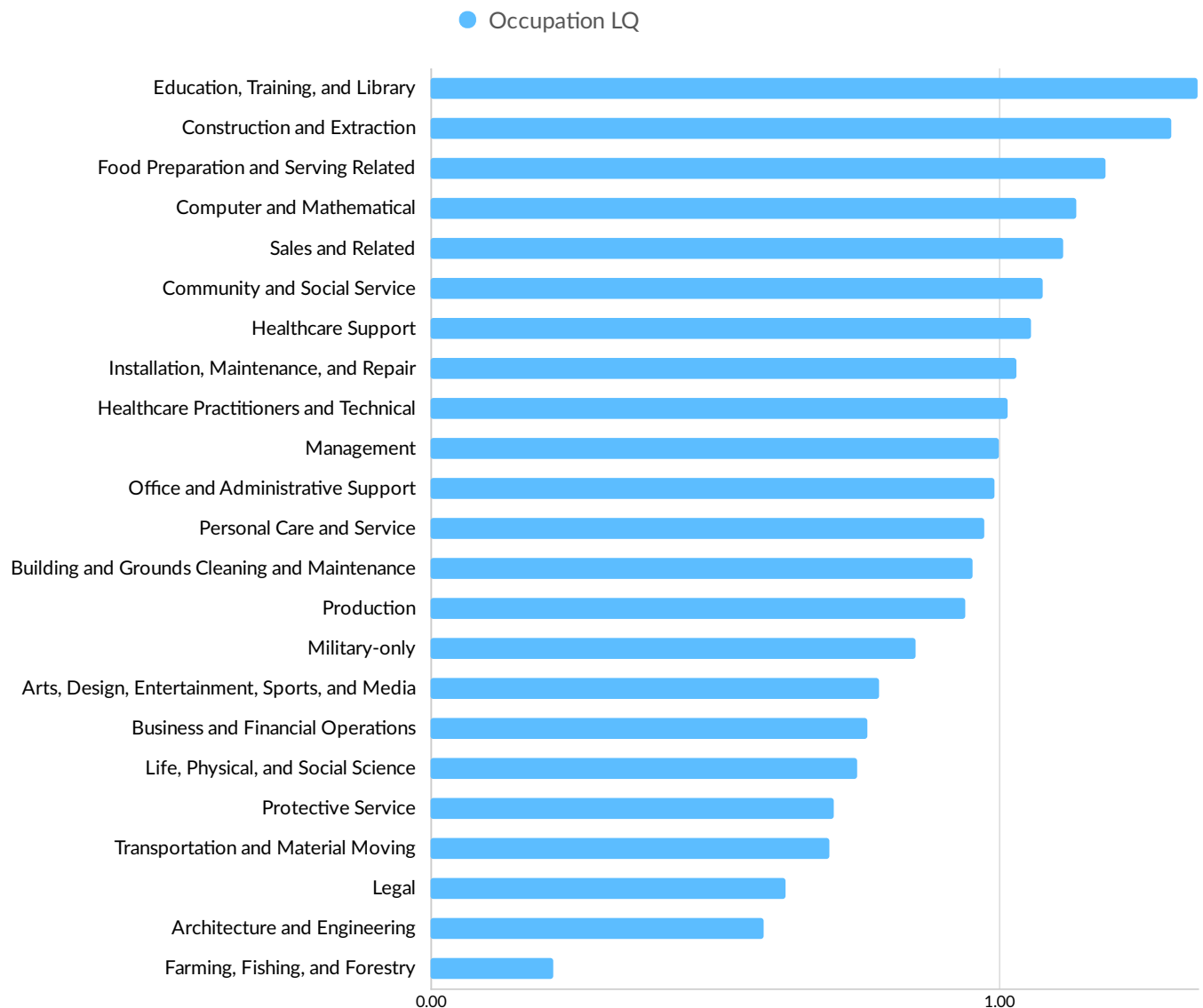
Workforce Characteristics - Cont.

Top Growing Occupations



Workforce Characteristics - Cont.

Top Occupation LQ



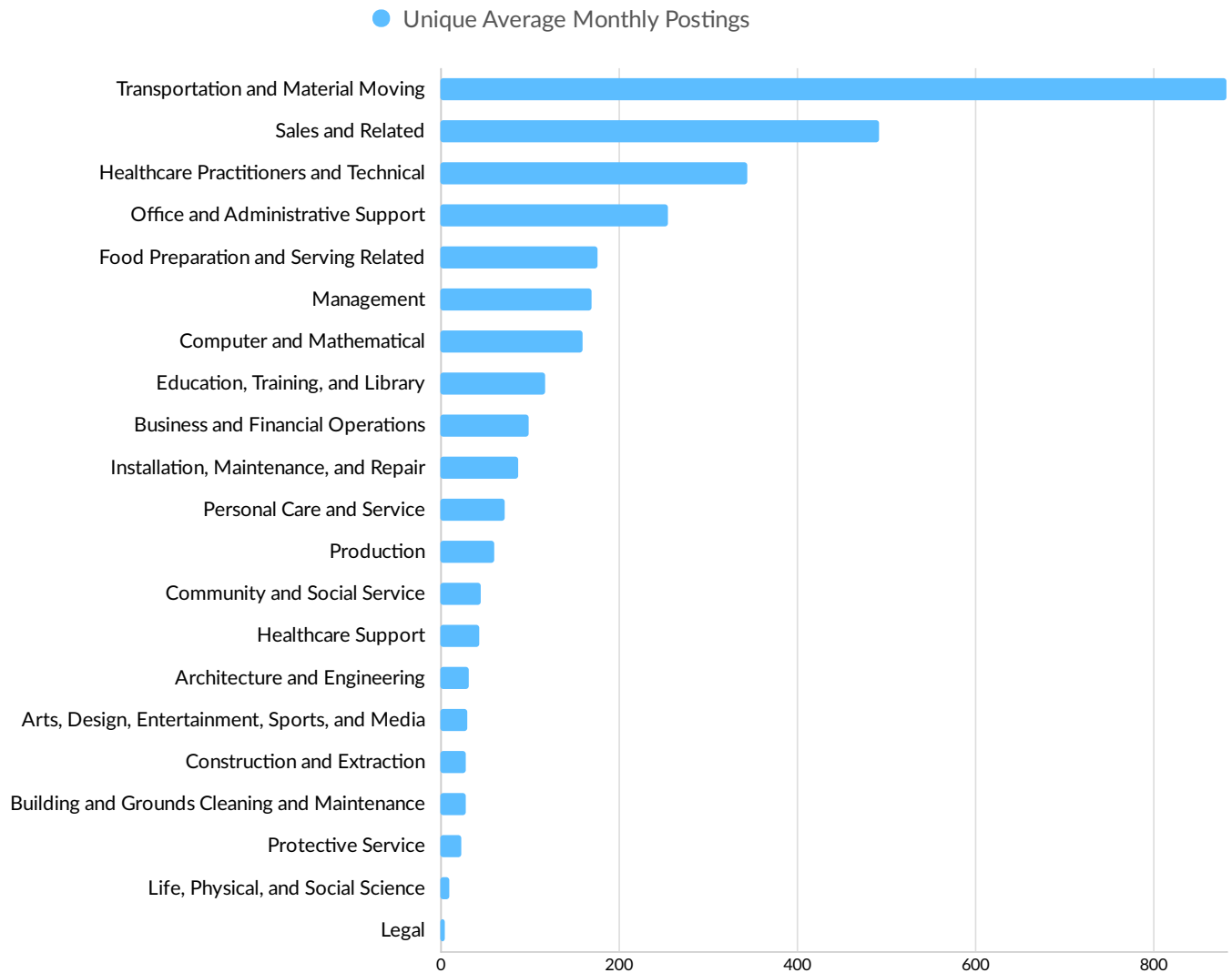
Workforce Characteristics - Cont.

Top Occupation Earnings



Workforce Characteristics - Cont.

Top Posted Occupations



Underemployment

● Jobs Requiring Ed. Level ● Population at Ed. Level

Workforce Characteristics - Cont.










Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	7,031	6,796	-235	-3%	0.99	\$14.20	255
Sales and Related	5,233	5,184	-49	-1%	1.11	\$10.98	494
Food Preparation and Serving Related	4,286	4,674	388	+9%	1.19	\$9.20	177
Education, Training, and Library	3,731	3,603	-128	-3%	1.35	\$22.24	118
Construction and Extraction	3,276	2,803	-473	-14%	1.30	\$15.18	29
Management	2,546	2,653	107	+4%	1.00	\$30.74	170
Healthcare Practitioners and Technical	2,187	2,647	460	+21%	1.02	\$24.44	345
Production	2,608	2,594	-14	-1%	0.94	\$15.79	61
Transportation and Material Moving	2,382	2,253	-129	-5%	0.70	\$13.27	883
Personal Care and Service	1,563	1,970	407	+26%	0.97	\$9.51	72
Installation, Maintenance, and Repair	1,911	1,896	-15	-1%	1.03	\$16.13	88
Business and Financial Operations	1,836	1,868	32	+2%	0.77	\$23.69	100
Building and Grounds Cleaning and Maintenance	1,340	1,649	309	+23%	0.95	\$10.03	28
Computer and Mathematical	1,897	1,542	-355	-19%	1.13	\$32.31	159
Healthcare Support	1,300	1,349	49	+4%	1.06	\$11.69	43
Community and Social Service	664	836	172	+26%	1.08	\$17.26	46
Protective Service	684	747	63	+9%	0.71	\$15.99	24

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	624	684	60	+10%	0.79	\$15.51	30
Architecture and Engineering	538	468	-70	-13%	0.59	\$28.90	32
Life, Physical, and Social Science	323	290	-33	-10%	0.75	\$24.62	10
Military-only	281	245	-36	-13%	0.85	\$15.17	0
Legal	244	242	-2	-1%	0.62	\$28.24	5
Farming, Fishing, and Forestry	57	75	18	+32%	0.22	\$11.05	0

Educational Pipeline

In 2017, there were 2,987 graduates in Faulkner County, AR. This pipeline has grown by 16% over the last 5 years. The highest share of these graduates come from "Psychology, General", "Biology/Biological Sciences, General", and "Teacher Education and Professional Development, Specific Levels and Methods, Other".

School	Total Graduates (2017)	Graduate Trend (2013 - 2017)
University of Central Arkansas	2,432 	
Hendrix College	367 	
Central Baptist College	158 	
Arthur's Beauty School Inc-Conway	30 	
Arkansas Beauty School	0	

● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher