Economy Overview



Drew County, AR

Arkansas Department of Workforce Services



POB 2981 Little Rock, Arkansas 72203

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Economy Overview

18,533

Population (2018)

Population **decreased by 139** over the last 5 years and is projected to **decrease by 105** over the next 5 years. 7,414

Total Regional Employment

Jobs grew by 189 over the last 5 years and are projected to grow by 376 over the next 5 years.

\$36.1K

Median Household Income (2017)

Median household income is **\$21.6K below** the national median household income of \$57.7K.

Takeaways

- As of 2018 the region's population **declined by 0.7%** since 2013, falling by 139. Population is expected to **decrease by 0.6%** between 2018 and 2023, losing 105.
- From 2013 to 2018, jobs increased by 2.6% in Drew County, AR from 7,225 to 7,414. This change fell short of the national growth rate of 8.2% by 5.6%. As the number of jobs increased, the labor force participation rate decreased from 54.6% to 52.2% between 2013 and 2018.
- Concerning educational attainment, **13.7% of Drew County, AR residents possess a Bachelor's Degree** (4.9% below the national average), and **4.5% hold an Associate's Degree** (3.5% below the national average).
- The top three industries in 2018 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Education and Hospitals (State Government).

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	18,533	7,945	7,414	91.3	\$570.88M	\$905.73M	\$746.43M
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B



Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

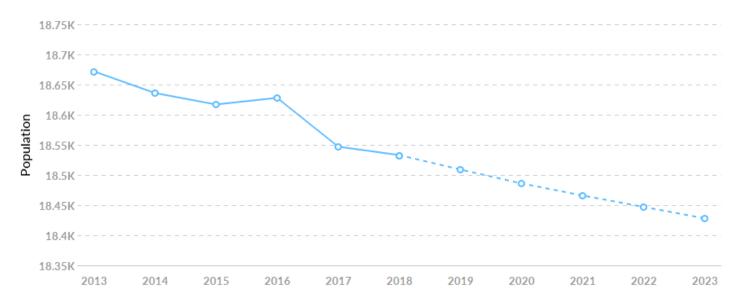
Concerning educational attainment, **13.7% of Drew County, AR residents possess a Bachelor's Degree** (4.9% below the national average), and **4.5% hold an Associate's Degree** (3.5% below the national average).

		% of Population	Population
	Less Than 9th Grade	7.5%	900
	• 9th Grade to 12th Grade	12.4%	1,482
	High School Diploma	36.6%	4,375
	Some College	19.8%	2,362
	Associate's Degree	4.5%	542
	Bachelor's Degree	13.7%	1,643
	• Graduate Degree and Higher	5.4%	645

Historic & Projected Trends

Population Trends

As of 2018 the region's population **declined by 0.7%** since 2013, falling by 139. Population is expected to **decrease by 0.6%** between 2018 and 2023, losing 105.

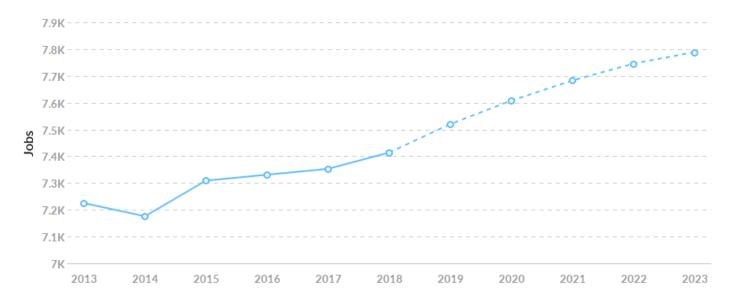


Timeframe	Population
2013	18,672
2014	18,636
2015	18,617
2016	18,628
2017	18,547
2018	18,533
2019	18,509
2020	18,486
2021	18,466
2022	18,447
2023	18,428

Historic & Projected Trends - Cont.

Job Trends

From 2013 to 2018, jobs **increased by 2.6%** in Drew County, AR from 7,225 to **7,414**. This change **fell short of the national growth rate of 8.2% by 5.6%**.



Timeframe	Jobs
2013	7,225
2014	7,176
2015	7,309
2016	7,331
2017	7,353
2018	7,414
2019	7,520
2020	7,608
2021	7,683
2022	7,746
2023	7,789

Historic & Projected Trends - Cont.



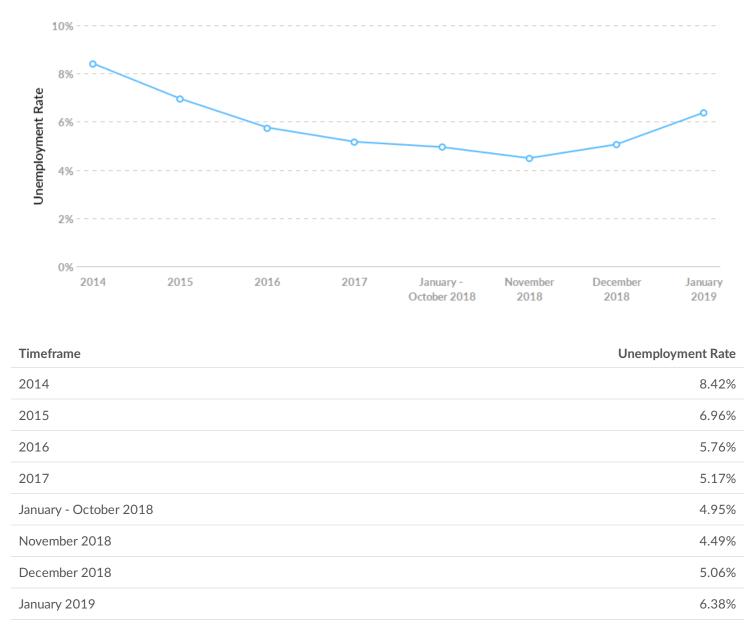
Labor Force Participation Rate Trends

Timeframe	Labor Force Participation Rate
2014	52.41%
2015	51.94%
2016	51.14%
2017	51.41%
January - October 2018	51.66%
November 2018	52.22%
December 2018	52.17%
January 2019	51.73%

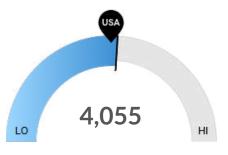
Historic & Projected Trends - Cont.

Unemployment Rate Trends

Drew County, AR had a January 2019 unemployment rate of 6.38%, decreasing from 8.42% 5 years before.

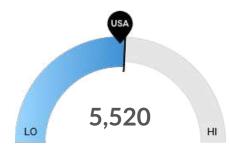


Population Characteristics



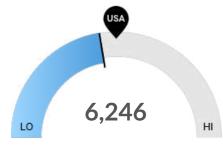
Millennials

Drew County, AR has 4,055 millennials (ages 20-34). The national average for an area this size is 3,841.



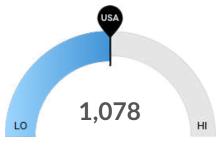
Retiring Soon

Retirement risk is about average in Drew County, AR. The national average for an area this size is 5,287 people 55 or older, while there are 5,520 here.



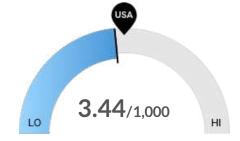
Racial Diversity

Racial diversity is low in Drew County, AR. The national average for an area this size is 7,284 racially diverse people, while there are 6,246 here.



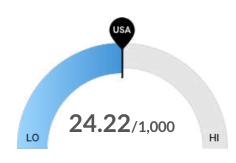


Drew County, AR has 1,078 veterans. The national average for an area this size is 1,078.



Violent Crime

Drew County, AR has 3.44 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



Property Crime

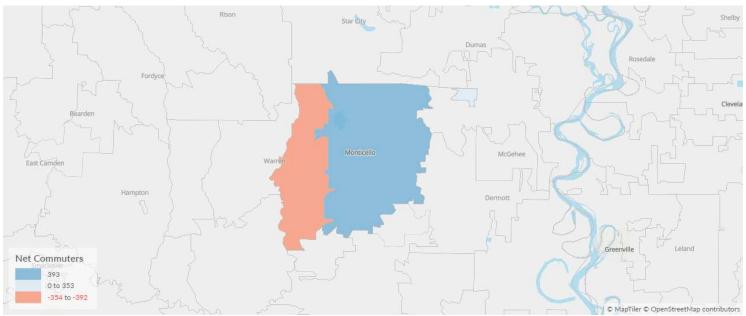
Drew County, AR has 24.22 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

... Economy Overview

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Drew County, AR currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

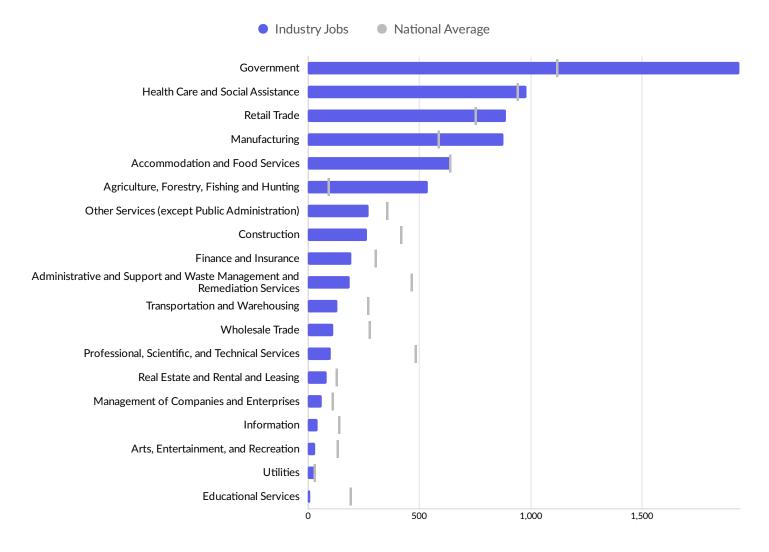
ZIP	Name	2018 Employment
71655	Monticello, AR (in Drew	6,194
71656	Monticello, AR (in Drew	550
71657	Monticello, AR (in Drew	359
71675	Wilmar, AR (in Drew co	280
71677	Winchester, AR (in Dre	30

Where Talent Lives

ZIP	Name	2018 Workers
71655	Monticello, AR (in Drew	5,801
71675	Wilmar, AR (in Drew co	634
71656	Monticello, AR (in Drew	550
71657	Monticello, AR (in Drew	359
71677	Winchester, AR (in Dre	30

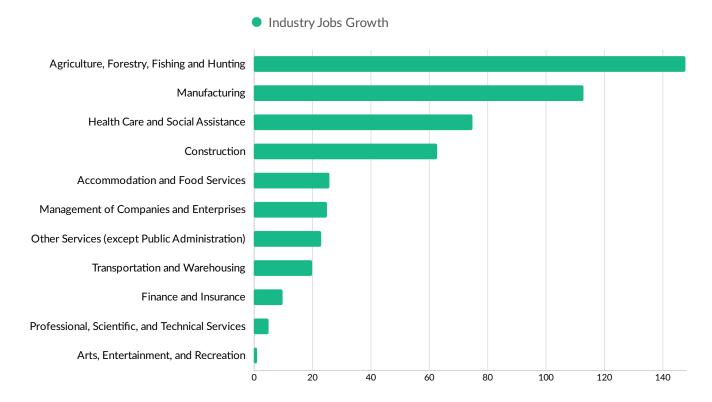
Industry Characteristics

Largest Industries



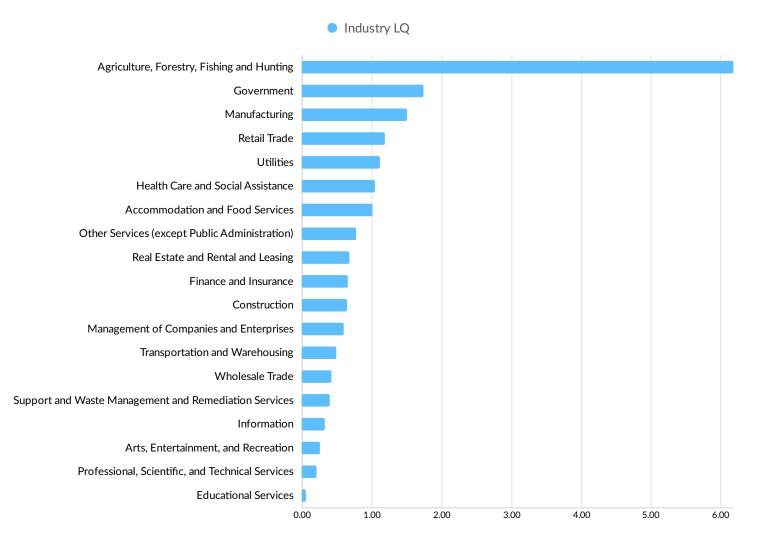
Industry Characteristics - Cont.

Top Growing Industries



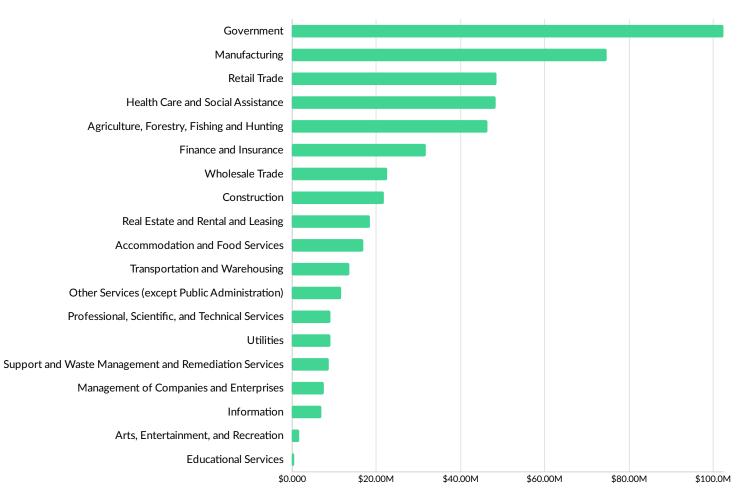
Industry Characteristics - Cont.

Top Industry LQ



Industry Characteristics - Cont.

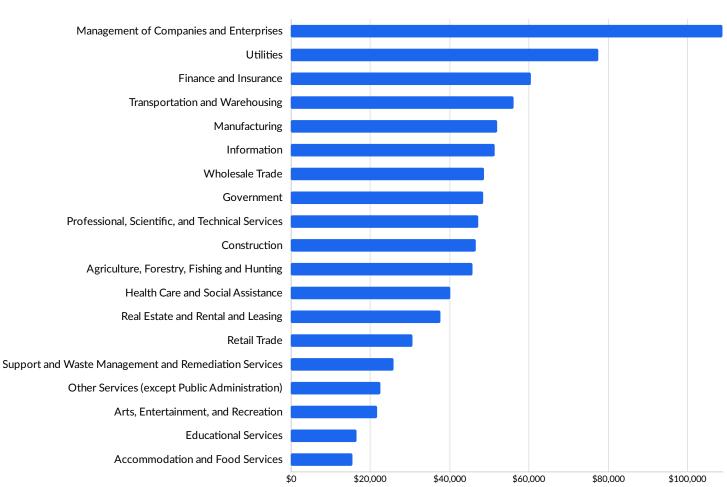
Top Industry GRP



2018 Gross Regional Product

Industry Characteristics - Cont.

Top Industry Earnings



2018 Earnings Per Worker

Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	2,020	1,940	-80	-4%	1.74	\$48,467	\$102.56M
Health Care and Social Assistance	908	983	75	+8%	1.05	\$40,207	\$48.52M
Retail Trade	992	889	-103	-10%	1.19	\$30,795	\$48.64M
Manufacturing	766	879	113	+15%	1.50	\$51,996	\$74.82M
Accommodation and Food Services	617	643	26	+4%	1.01	\$15,624	\$17.04M
Agriculture, Forestry, Fishing and Hunting	391	539	148	+38%	6.18	\$45,948	\$46.50M
Other Services (except Public Administration)	251	274	23	+9%	0.78	\$22,623	\$11.72M
Construction	203	266	63	+31%	0.64	\$46,688	\$21.81M
Finance and Insurance	185	195	10	+5%	0.65	\$60,491	\$31.94M
Administrative and Support and Waste Management and Remediation Services	237	187	-50	-21%	0.40	\$25,833	\$8.84M
Transportation and Warehousing	113	133	20	+18%	0.50	\$56,277	\$13.65M
Wholesale Trade	177	116	-61	-34%	0.43	\$48,753	\$22.69M
Professional, Scientific, and Technical Services	98	103	5	+5%	0.21	\$47,330	\$9.24M
Real Estate and Rental and Leasing	87	86	-1	-1%	0.69	\$37,668	\$18.58M
Management of Companies and Enterprises	39	64	25	+64%	0.60	\$108,935	\$7.70M
Information	55	45	-10	-18%	0.33	\$51,455	\$7.06M
Arts, Entertainment, and Recreation	33	34	1	+3%	0.26	\$21,806	\$1.76M
Utilities	32	29	-3	-9%	1.12	\$77,504	\$9.13M
Educational Services	22	10	-12	-55%	0.05	\$16,623	\$639.15K

... Economy Overview

Business Characteristics

695 Companies Employ Your Workers

Online profiles for your workers mention 695 companies as employers, with the top 10 appearing below. In the last 12 months, 394 companies in Drew County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
University of Arkansas	111	Uber Technologies, Inc.	226
Monticello School District	38	J.B. Hunt Transport Services, Inc.	140
Drew Memorial Hospital	30	CRST International, Inc.	130
Arkansas Department of Parks a	26	Aramark Corporation	94
Clearwater Paper Corporation	26	USA Truck, Inc.	55
Drew Central School District 5	18	C.R. England, Inc.	49
Wal-Mart Stores, Inc.	15	Memorial Hospital	45
Union Bankshares Corporation	12	Taco Bell Corp	41
Delta Counseling Associates	10	Tri-National, Inc.	38 🔳
Montbello High School	9	Koch Trucking, Inc.	36

Business Characteristics - Cont.

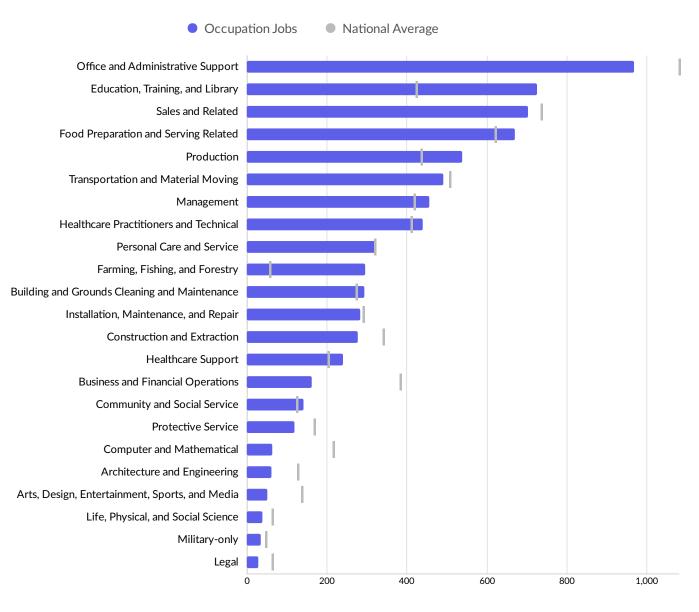
Business Size

		Percentage	Business Count
	• 1 to 4 employees	40.0%	266
	• 5 to 9 employees	26.8%	178
	• 10 to 19 employees	18.3%	122
	20 to 49 employees	10.2%	68
	50 to 99 employees	2.9%	19
	100 to 249 employees	1.1%	7
	250 to 499 employees	0.5%	3
	• 500+ employees	0.3%	2

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

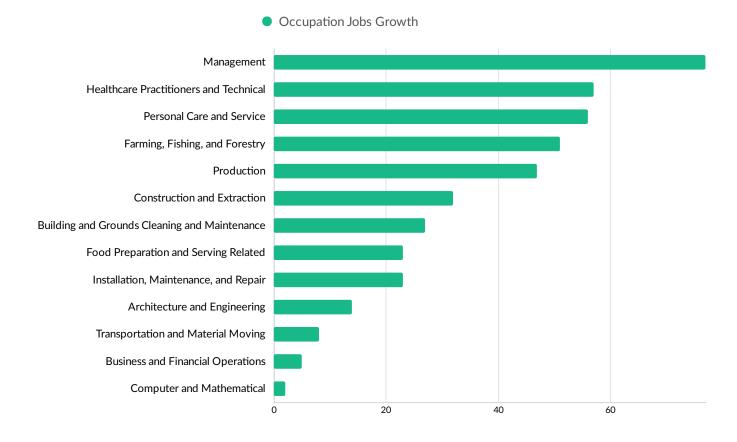
Workforce Characteristics

Largest Occupations



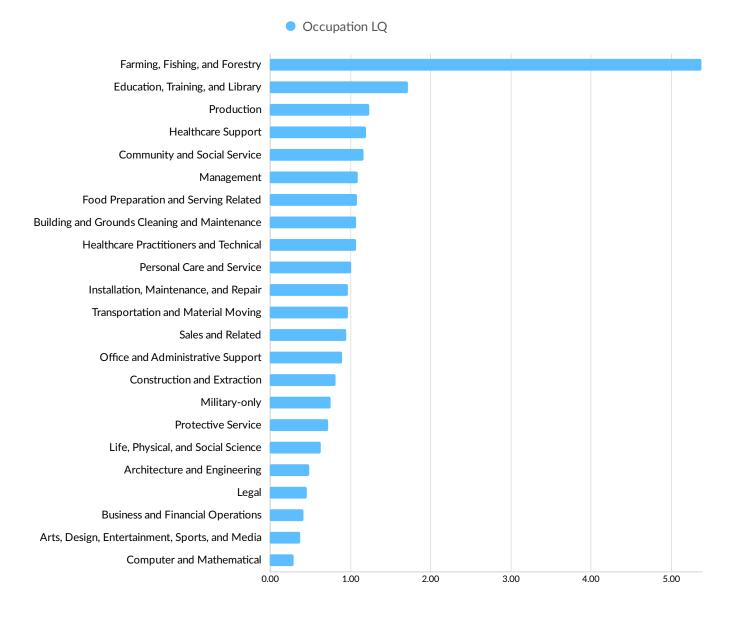
Workforce Characteristics - Cont.

Top Growing Occupations



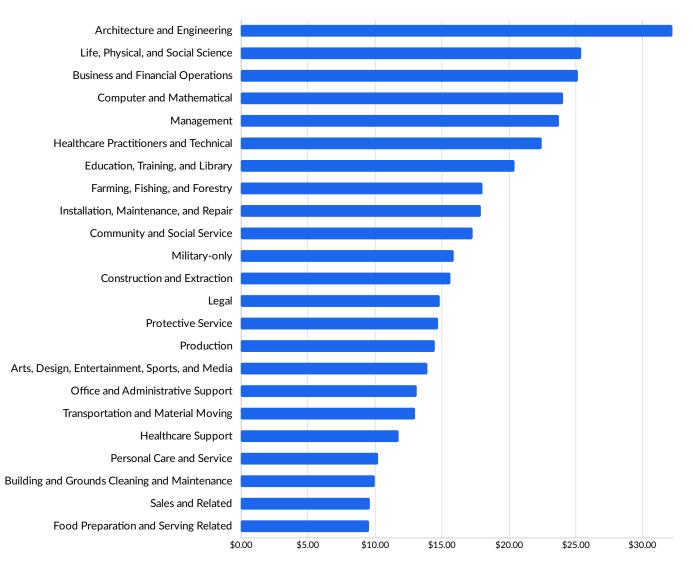
Workforce Characteristics - Cont.

Top Occupation LQ



Workforce Characteristics - Cont.

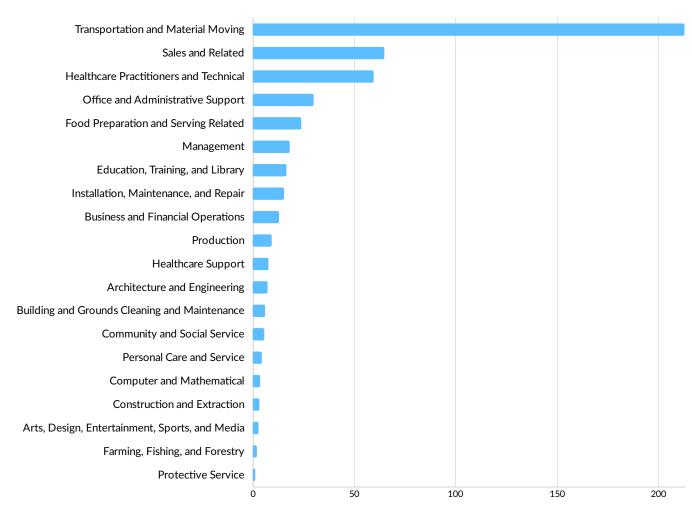
Top Occupation Earnings



• 2017 Median Hourly Earnings

Workforce Characteristics - Cont.

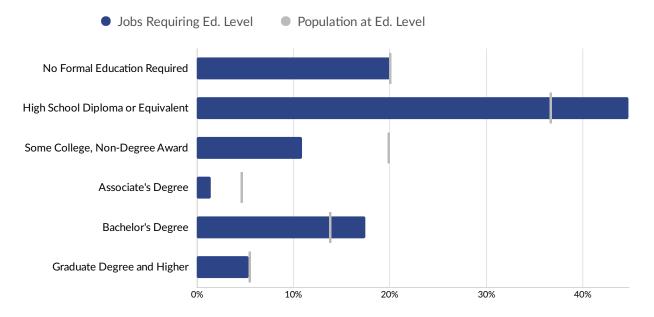
Top Posted Occupations



Unique Average Monthly Postings

Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	1,012	970	-42	-4%	0.90	\$13.15	30
Education, Training, and Library	769	726	-43	-6%	1.72	\$20.43	17
Sales and Related	798	703	-95	-12%	0.96	\$9.61	65
Food Preparation and Serving Related	648	671	23	+4%	1.08	\$9.61	24
Production	492	539	47	+10%	1.24	\$14.51	10
Transportation and Material Moving	483	491	8	+2%	0.97	\$13.01	213
Management	380	457	77	+20%	1.09	\$23.75	18
Healthcare Practitioners and Technical	383	440	57	+15%	1.07	\$22.48	60
Personal Care and Service	266	322	56	+21%	1.01	\$10.27	5
Farming, Fishing, and Forestry	246	297	51	+21%	5.38	\$18.07	2
Building and Grounds Cleaning and Maintenance	267	294	27	+10%	1.08	\$9.99	6
Installation, Maintenance, and Repair	260	283	23	+9%	0.98	\$17.91	15
Construction and Extraction	246	278	32	+13%	0.82	\$15.63	3
Healthcare Support	241	241	0	0%	1.20	\$11.82	8
Business and Financial Operations	157	162	5	+3%	0.42	\$25.18	13
Community and Social Service	151	143	-8	-5%	1.17	\$17.33	6
Protective Service	145	120	-25	-17%	0.72	\$14.73	1
Computer and Mathematical	61	63	2	+3%	0.30	\$24.07	4

Emsi Q2 2019 Data Set | www.economicmodeling.com

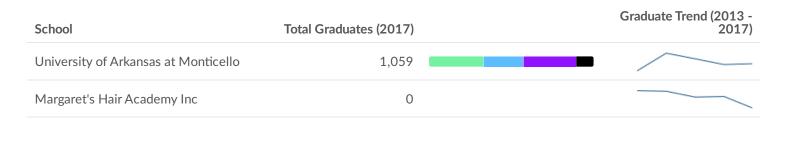
Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Architecture and Engineering	48	62	14	+29%	0.49	\$32.24	8
Arts, Design, Entertainment, Sports, and Media	59	51	-8	-14%	0.37	\$13.94	3
Life, Physical, and Social Science	40	39	-1	-3%	0.64	\$25.42	1
Military-only	43	34	-9	-21%	0.76	\$15.92	0
Legal	31	28	-3	-10%	0.46	\$14.84	1

Educational Pipeline

Certificate

In 2017, there were 1,059 graduates in Drew County, AR. This pipeline has grown by 19% over the last 5 years. The highest share of these graduates come from General Studies, Nursing Assistant/Aide and Patient Care Assistant/Aide, and "Multi-/Interdisciplinary Studies, Other".



Master's or Higher

Associate's

Bachelor's