Economy Overview



Dallas County, AR

Arkansas Department of Workforce Services



POB 2981 Little Rock, Arkansas 72203

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Economy Overview

7,265

Population (2018)

Population **decreased by 622** over the last 5 years and is projected to **decrease by 381** over the next 5 years. 2,957

Total Regional Employment

Jobs decreased by 7 over the last 5 years but are projected to grow by 50 over the next 5 years.

\$35.8K

Median Household Income (2017)

Median household income is \$21.9K below the national median household income of \$57.7K.

Takeaways

- As of 2018 the region's population **declined by 7.9%** since 2013, falling by 622. Population is expected to **decrease by 5.3%** between 2018 and 2023, losing 381.
- From 2013 to 2018, jobs declined by 0.2% in Dallas County, AR from 2,964 to 2,957. This change fell short of the national growth rate of 8.2% by 8.4%. As the number of jobs declined, the labor force participation rate decreased from 47.5% to 47.2% between 2013 and 2018.
- Concerning educational attainment, **9.1% of Dallas County, AR residents possess a Bachelor's Degree** (9.5% below the national average), and **5.5% hold an Associate's Degree** (2.5% below the national average).
- The top three industries in 2018 are Residential Intellectual and Developmental Disability, Mental Health, and Substance Abuse Facilities, Sawmills and Wood Preservation, and Individual and Family Services.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	7,265	2,835	2,957	93.3	\$194.85M	\$357.67M	\$279.50M
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B



Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

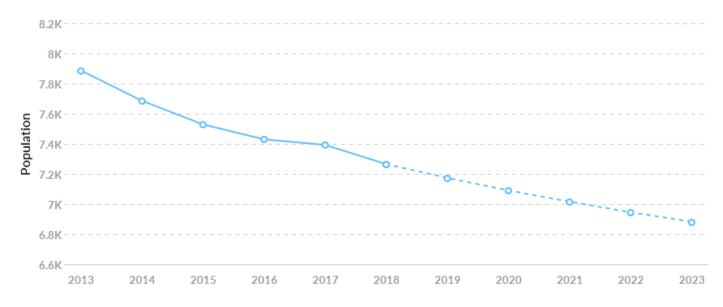
Concerning educational attainment, 9.1% of Dallas County, AR residents possess a Bachelor's Degree (9.5% below the national average), and 5.5% hold an Associate's Degree (2.5% below the national average).

	% of Population	Population
Less Than 9th Grade	8.5%	445
• 9th Grade to 12th Grade	9.8%	513
High School Diploma	46.3%	2,411
Some College	18.1%	942
Associate's Degree	5.5%	287
Bachelor's Degree	9.1%	474
• Graduate Degree and Higher	2.7%	139

Historic & Projected Trends

Population Trends

As of 2018 the region's population **declined by 7.9%** since 2013, falling by 622. Population is expected to **decrease by 5.3%** between 2018 and 2023, losing 381.

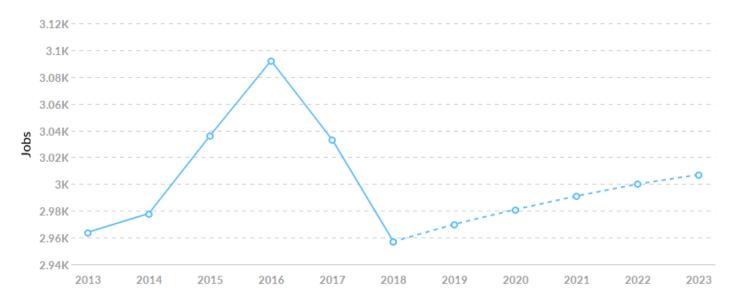


Timeframe	Population
2013	7,887
2014	7,686
2015	7,529
2016	7,430
2017	7,393
2018	7,265
2019	7,174
2020	7,091
2021	7,016
2022	6,946
2023	6,883

Historic & Projected Trends - Cont.

Job Trends

From 2013 to 2018, jobs declined by 0.2% in Dallas County, AR from 2,964 to 2,957. This change fell short of the national growth rate of 8.2% by 8.4%.



Timeframe	Jobs
2013	2,964
2014	2,978
2015	3,036
2016	3,092
2017	3,033
2018	2,957
2019	2,970
2020	2,981
2021	2,991
2022	3,000
2023	3,007

Historic & Projected Trends - Cont.



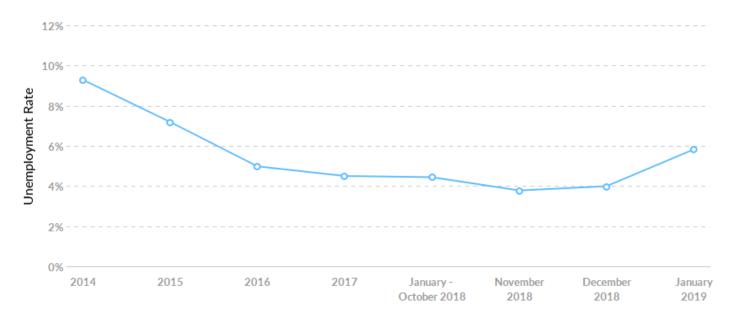
Labor Force Participation Rate Trends

Timeframe	Labor Force Participation Rate
2014	45.55%
2015	46.38%
2016	47.14%
2017	47.03%
January - October 2018	47.75%
November 2018	47.56%
December 2018	47.20%
January 2019	48.10%

Historic & Projected Trends - Cont.

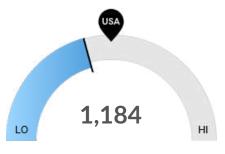
Unemployment Rate Trends

Dallas County, AR had a January 2019 unemployment rate of 5.82%, decreasing from 9.29% 5 years before.



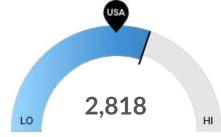
Timeframe	Unemployment Rate
2014	9.29%
2015	7.19%
2016	4.98%
2017	4.50%
January - October 2018	4.44%
November 2018	3.78%
December 2018	3.99%
January 2019	5.82%

Population Characteristics



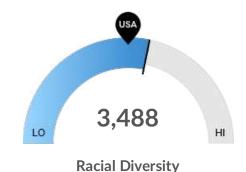
Millennials

Dallas County, AR has 1,184 millennials (ages 20-34). The national average for an area this size is 1,531.

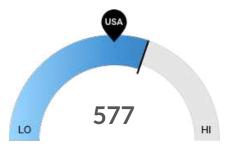


Retiring Soon

Retirement risk is high in Dallas County, AR. The national average for an area this size is 2,108 people 55 or older, while there are 2,818 here.

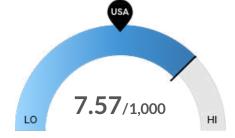


Racial diversity is high in Dallas County, AR. The national average for an area this size is 2,903 racially diverse people, while there are 3,488 here.



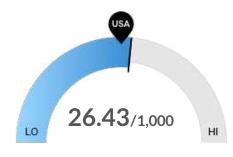
Veterans

Dallas County, AR has 577 veterans. The national average for an area this size is 430.



Violent Crime

Dallas County, AR has 7.57 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



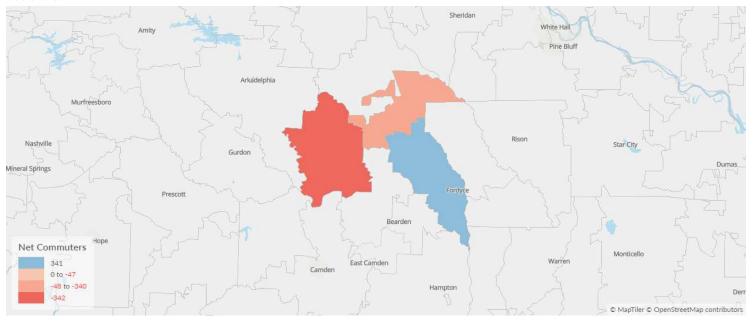
Property Crime

Dallas County, AR has 26.43 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Dallas County, AR currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

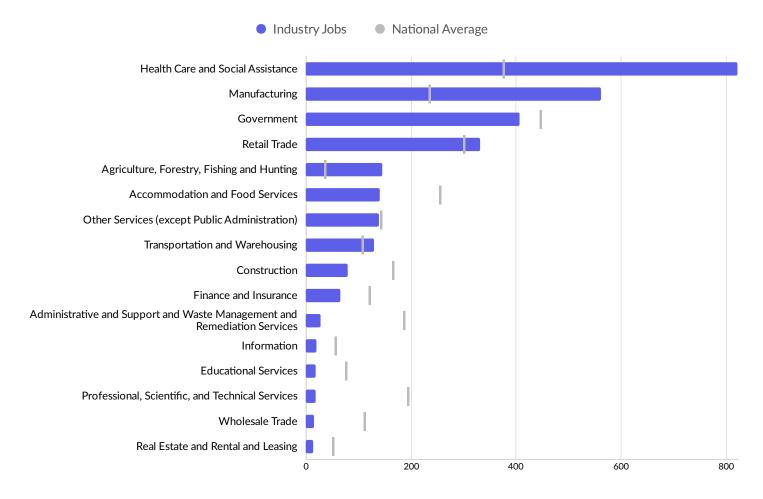
ZIP	Name	2018 Employment	2
71742	Fordyce, AR (in Dallas c	2,456	-
71763	Sparkman, AR (in Dallas	375	-
71725	Carthage, AR (in Dallas	115	-
71748	Ivan, AR (in Dallas coun	12	-

Where Talent Lives

ZIP	Name	2018 Workers
71742	Fordyce, AR (in Dallas c	2,115
71763	Sparkman, AR (in Dallas	717
71725	Carthage, AR (in Dallas	162
71748	Ivan, AR (in Dallas coun	14

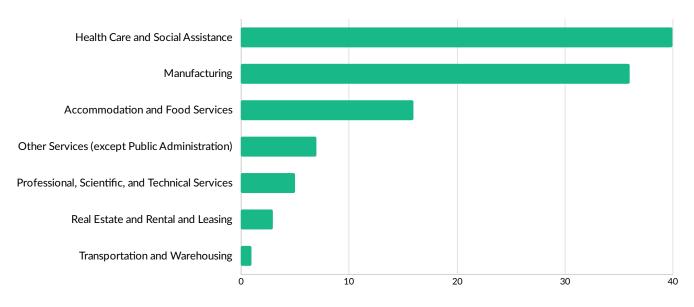
Industry Characteristics

Largest Industries



Industry Characteristics - Cont.

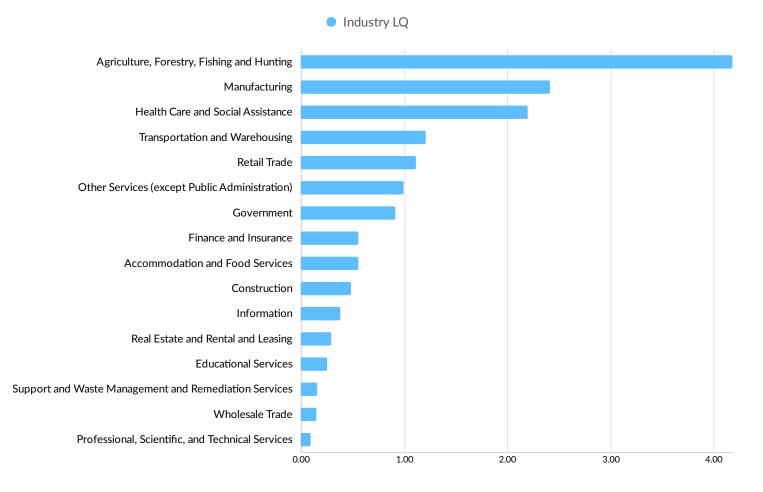
Top Growing Industries



Industry Jobs Growth

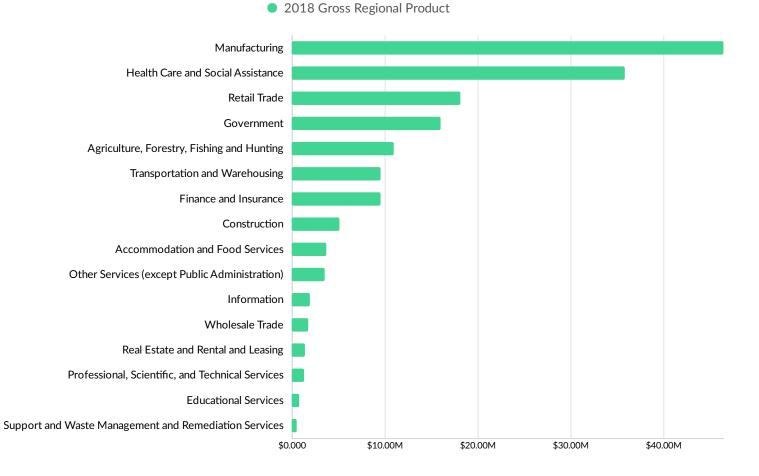
Industry Characteristics - Cont.

Top Industry LQ



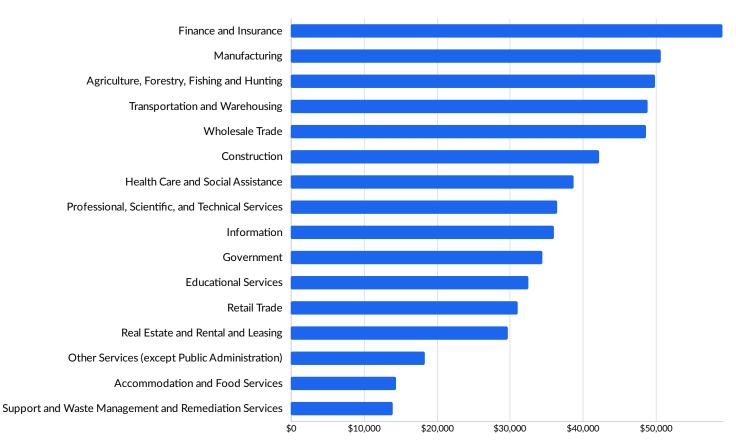
Industry Characteristics - Cont.

Top Industry GRP



Industry Characteristics - Cont.

Top Industry Earnings



• 2018 Earnings Per Worker

Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Health Care and Social Assistance	783	823	40	+5%	2.20	\$38,737	\$35.89M
Manufacturing	526	562	36	+7%	2.41	\$50,658	\$46.50M
Government	429	408	-21	-5%	0.92	\$34,422	\$16.05M
Retail Trade	342	332	-10	-3%	1.11	\$31,142	\$18.14M
Agriculture, Forestry, Fishing and Hunting	200	145	-55	-28%	4.18	\$49,874	\$11.00M
Accommodation and Food Services	125	141	16	+13%	0.55	\$14,407	\$3.74M
Other Services (except Public Administration)	133	140	7	+5%	0.99	\$18,381	\$3.54M
Transportation and Warehousing	128	129	1	+1%	1.21	\$48,925	\$9.59M
Construction	88	80	-8	-9 %	0.49	\$42,190	\$5.12M
Finance and Insurance	68	66	-2	-3%	0.56	\$59,132	\$9.52M
Administrative and Support and Waste Management and Remediation Services	42	29	-13	-31%	0.16	\$13,973	\$567.05K
Information	22	21	-1	-5%	0.38	\$36,078	\$1.98M
Educational Services	20	20	0	0%	0.26	\$32,554	\$756.65K
Professional, Scientific, and Technical Services	13	18	5	+38%	0.10	\$36,538	\$1.32M
Wholesale Trade	20	16	-4	-20%	0.15	\$48,664	\$1.73M
Real Estate and Rental and Leasing	12	15	3	+25%	0.30	\$29,741	\$1.41M

... Economy Overview

Business Characteristics

160 Companies Employ Your Workers

Online profiles for your workers mention 160 companies as employers, with the top 10 appearing below. In the last 12 months, 261 companies in Dallas County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Millcreek of Arkansas	7	Uber Technologies, Inc.	223
Arkansas Department of Parks a	5	CRST International, Inc.	193
Aerojet Rocketdyne Holdings, In	4	J.B. Hunt Transport Services, Inc.	118
Dallas County Medical Center	4	C.R. England, Inc.	76
Southern Arkansas University	4	USA Truck, Inc.	66 💼
General Dynamics Corporation	3	Tri-National, Inc.	52
Harmony Grove School District 1	3	Teach For America, Inc.	49
Sykes Enterprises, Incorporated	3	Acadia Corporation	46 💼
Wal-Mart Stores, Inc.	3	Koch Trucking, Inc.	44 💼
Danfoss, LLC	2	Pizza Hut, Inc.	36 🔳

... Economy Overview

Business Characteristics - Cont.

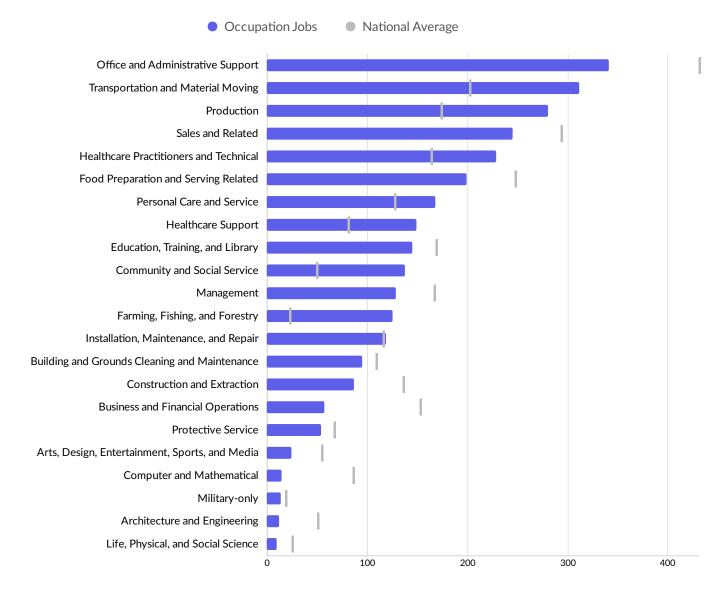
Business Size

	Percentage	Business Count
• 1 to 4 employees	40.2%	152
• 5 to 9 employees	24.6%	93
• 10 to 19 employees	18.0%	68
• 20 to 49 employees	11.6%	44
50 to 99 employees	4.5%	17
100 to 249 employees	0.8%	3
• 250 to 499 employees	0.3%	1

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

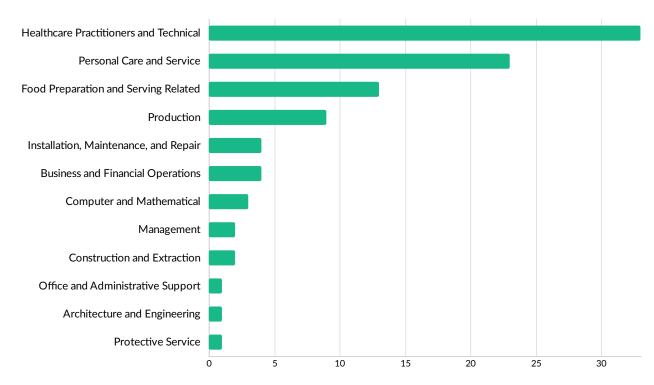
Workforce Characteristics

Largest Occupations



Workforce Characteristics - Cont.

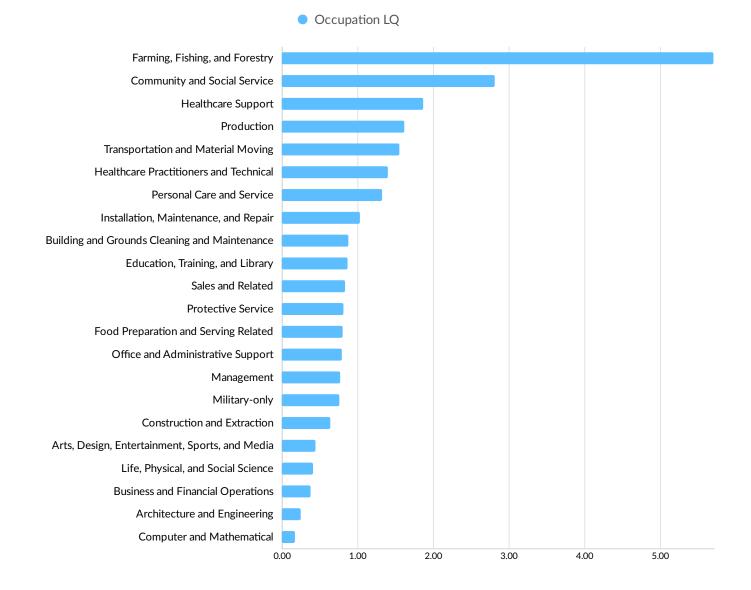
Top Growing Occupations



Occupation Jobs Growth

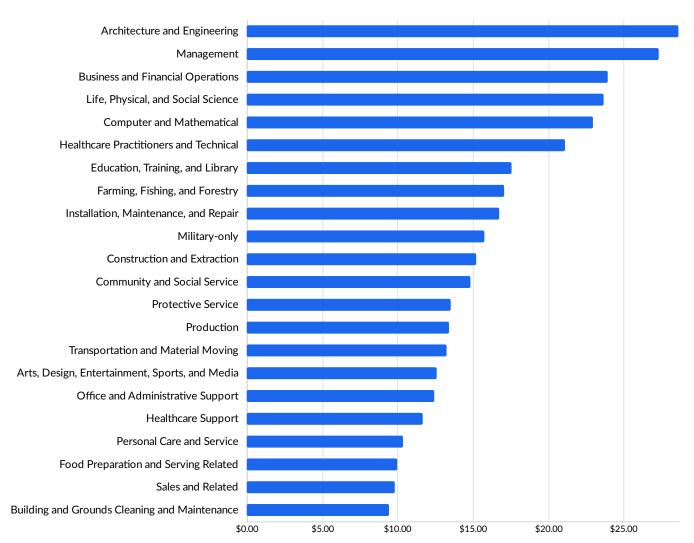
Workforce Characteristics - Cont.

Top Occupation LQ



Workforce Characteristics - Cont.

Top Occupation Earnings

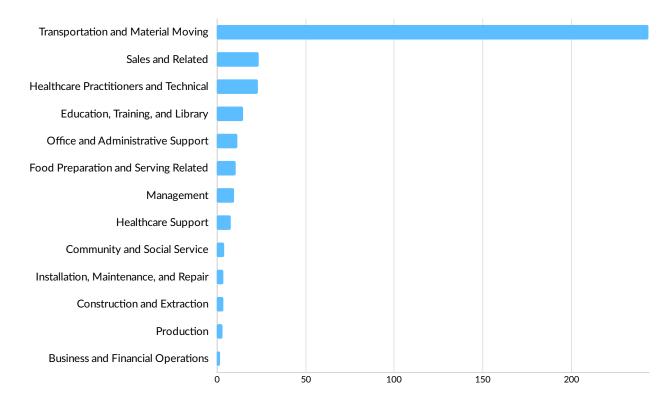


2017 Median Hourly Earnings



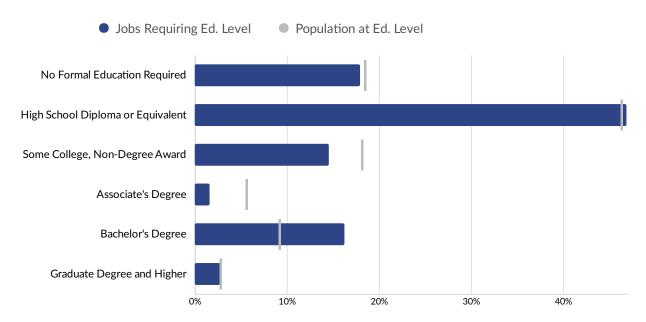
Workforce Characteristics - Cont.

Top Posted Occupations



Unique Average Monthly Postings

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	340	341	1	+0%	0.79	\$12.42	12
Transportation and Material Moving	314	312	-2	-1%	1.55	\$13.23	244
Production	271	280	9	+3%	1.62	\$13.41	3
Sales and Related	259	245	-14	-5%	0.84	\$9.80	24
Healthcare Practitioners and Technical	196	229	33	+17%	1.40	\$21.13	23
Food Preparation and Serving Related	186	199	13	+7%	0.81	\$10.00	11
Personal Care and Service	146	169	23	+16%	1.33	\$10.36	1
Healthcare Support	154	150	-4	-3%	1.86	\$11.66	8
Education, Training, and Library	176	145	-31	-18%	0.87	\$17.58	15
Community and Social Service	145	138	-7	-5%	2.82	\$14.83	4
Management	127	129	2	+2%	0.77	\$27.33	10
Farming, Fishing, and Forestry	161	126	-35	-22%	5.70	\$17.05	0
Installation, Maintenance, and Repair	115	119	4	+3%	1.03	\$16.76	4
Building and Grounds Cleaning and Maintenance	98	95	-3	-3%	0.88	\$9.46	1
Construction and Extraction	85	87	2	+2%	0.64	\$15.22	4
Business and Financial Operations	54	58	4	+7%	0.38	\$23.92	2
Protective Service	53	54	1	+2%	0.81	\$13.50	1

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	25	24	-1	-4%	0.45	\$12.59	0
Computer and Mathematical	12	15	3	+25%	0.18	\$22.98	0
Military-only	18	14	-4	-22%	0.76	\$15.79	0
Architecture and Engineering	11	12	1	+9%	0.25	\$28.63	0
Life, Physical, and Social Science	12	10	-2	-17%	0.42	\$23.66	0

Educational Pipeline

Over the last 5 years, no schools in Dallas County, AR produced graduates.