### Economy Overview



# Crawford County, AR

Arkansas Department of Workforce Services



POB 2981 Little Rock, Arkansas 72203

# Contents

Economy Overview	1
Historic & Projected Trends	3
Population Characteristics	7
Industry Characteristics	9
Business Characteristics	.5
Workforce Characteristics	.7
Educational Pipeline	25

### **Economy Overview**

### 63,219

#### Population (2018)

Population grew by 1,552 over the last 5 years and is projected to grow by 1,642 over the next 5 years. Total Regional Employment

22.040

Jobs grew by 597 over the last 5 years and are projected to grow by 896 over the next 5 years.

\$43.5K

Median Household Income (2017)

Median household income is **\$14.1K below** the national median household income of \$57.7K.

#### Takeaways

- As of 2018 the region's population increased by 2.5% since 2013, growing by 1,552. Population is expected to increase by 2.6% between 2018 and 2023, adding 1,642.
- From 2013 to 2018, jobs increased by 2.8% in Crawford County, AR from 21,443 to 22,040. This change fell short of the national growth rate of 8.2% by 5.4%. As the number of jobs increased, the labor force participation rate decreased from 54.7% to 51.8% between 2013 and 2018.
- Concerning educational attainment, **7.9% of Crawford County, AR residents possess a Bachelor's Degree** (10.7% below the national average), and **8.8% hold an Associate's Degree** (0.8% above the national average).
- The top three industries in 2018 are Animal Slaughtering and Processing, General Freight Trucking, and Education and Hospitals (Local Government).

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	63,219	26,097	22,040	89.0	\$1.80B	\$3.17B	\$2.40B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B



### Economy Overview - Cont.

#### 2018 Labor Force Breakdown



#### **Educational Attainment**

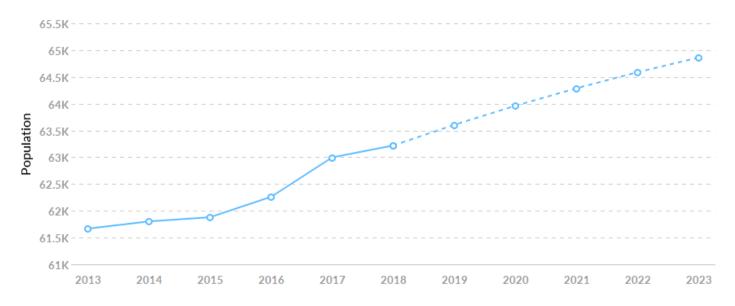
Concerning educational attainment, **7.9% of Crawford County, AR residents possess a Bachelor's Degree** (10.7% below the national average), and **8.8% hold an Associate's Degree** (0.8% above the national average).

		% of Population	Population
	Less Than 9th Grade	7.1%	3,055
	• 9th Grade to 12th Grade	11.5%	4,936
	High School Diploma	38.4%	16,452
	Some College	22.3%	9,529
	Associate's Degree	8.8%	3,750
	Bachelor's Degree	7.9%	3,388
	Graduate Degree and Higher	3.9%	1,680

# Historic & Projected Trends

#### **Population Trends**

As of 2018 the region's population **increased by 2.5%** since 2013, growing by 1,552. Population is expected to **increase by 2.6%** between 2018 and 2023, adding 1,642.

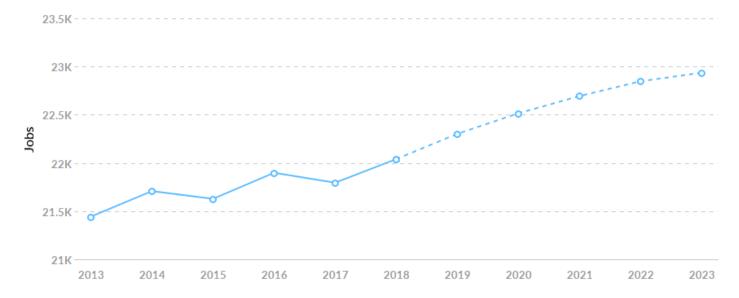


Timeframe	Population
2013	61,667
2014	61,802
2015	61,880
2016	62,261
2017	62,997
2018	63,219
2019	63,606
2020	63,961
2021	64,288
2022	64,588
2023	64,861

## Historic & Projected Trends - Cont.

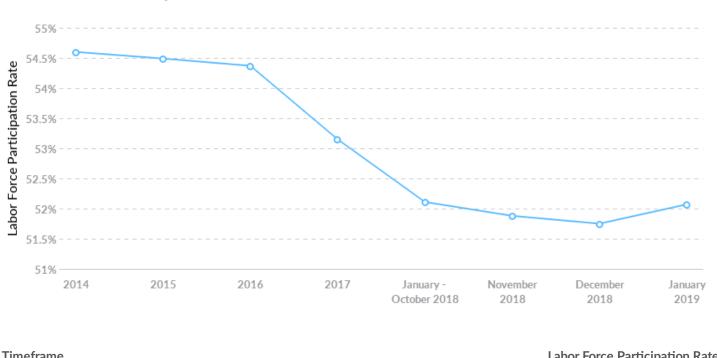
#### Job Trends

From 2013 to 2018, jobs **increased by 2.8%** in Crawford County, AR from 21,443 to **22,040**. This change **fell short of the national growth rate of 8.2% by 5.4%**.



Timeframe	Jobs
2013	21,443
2014	21,708
2015	21,628
2016	21,898
2017	21,795
2018	22,040
2019	22,302
2020	22,515
2021	22,694
2022	22,847
2023	22,936

### Historic & Projected Trends - Cont.



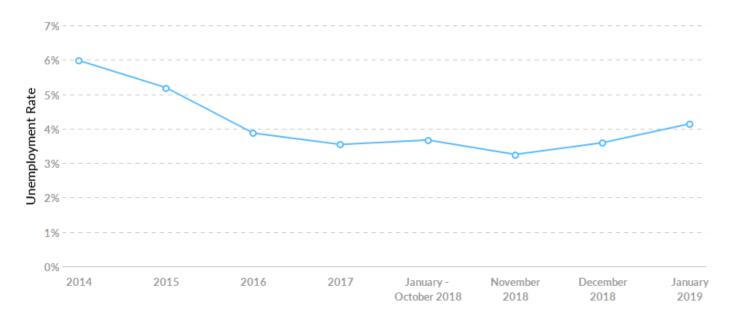
### Labor Force Participation Rate Trends

limeframe	Labor Force Participation Rate
2014	54.60%
2015	54.49%
2016	54.37%
2017	53.15%
January - October 2018	52.11%
November 2018	51.88%
December 2018	51.75%
January 2019	52.07%

# Historic & Projected Trends - Cont.

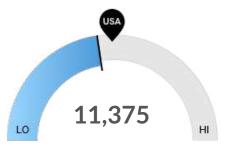
#### **Unemployment Rate Trends**

Crawford County, AR had a January 2019 unemployment rate of 4.14%, decreasing from 5.98% 5 years before.



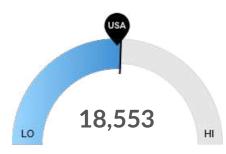
Timeframe	Unemployment Rate
2014	5.98%
2015	5.19%
2016	3.87%
2017	3.54%
January - October 2018	3.67%
November 2018	3.25%
December 2018	3.59%
January 2019	4.14%

### **Population Characteristics**



Millennials

Crawford County, AR has 11,375 millennials (ages 20-34). The national average for an area this size is 13,048.



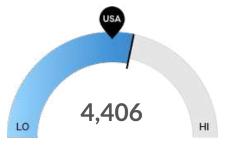
#### **Retiring Soon**

Retirement risk is about average in Crawford County, AR. The national average for an area this size is 17,959 people 55 or older, while there are 18,553 here.



**Racial Diversity** 

Racial diversity is low in Crawford County, AR. The national average for an area this size is 24,740 racially diverse people, while there are 9,949 here.



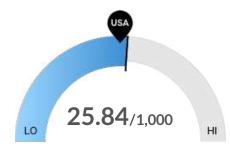
Veterans

Crawford County, AR has 4,406 veterans. The national average for an area this size is 3,663.



Violent Crime

Crawford County, AR has 3.59 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



#### **Property Crime**

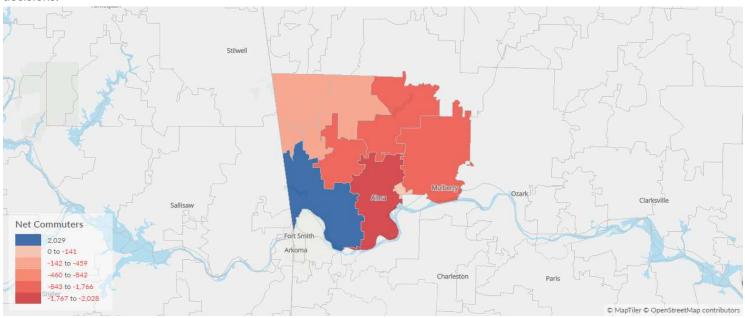
Crawford County, AR has 25.84 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

### **... Economy** Overview

### Population Characteristics - Cont.

#### Place of Work vs Place of Residence

Understanding where talent in Crawford County, AR currently works compared to where talent lives can help you optimize site decisions.



#### Where Talent Works

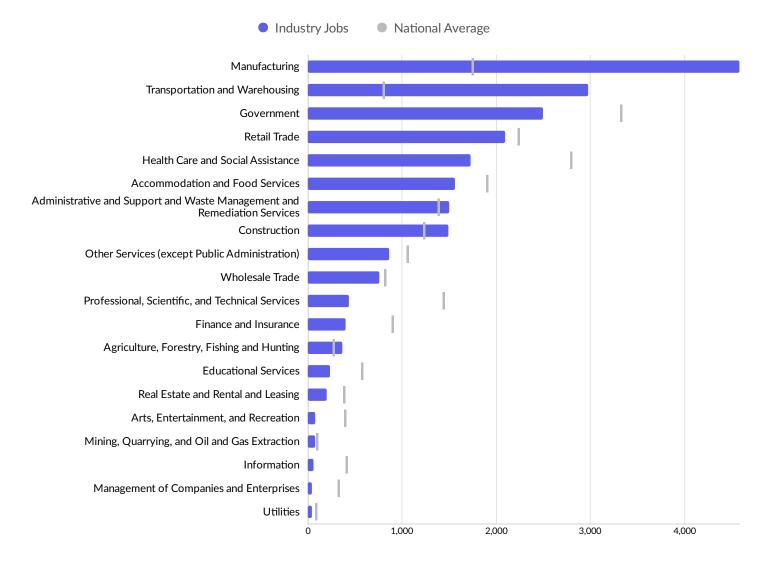
ZIP	Name	2018 Employment
72956	Van Buren, AR (in Craw	16,355
72921	Alma, AR (in Crawford c	3,877
72947	Mulberry, AR (in Crawfo	743
72946	Mountainburg, AR (in Cr	373
72932	Cedarville, AR (in Crawf	279

#### Where Talent Lives

ZIP	Name	2018 Workers
72956	Van Buren, AR (in Craw	14,327
72921	Alma, AR (in Crawford c	5,644
72947	Mulberry, AR (in Crawfo	1,671
72946	Mountainburg, AR (in Cr	1,267
72952	Rudy, AR (in Crawford c	1,045

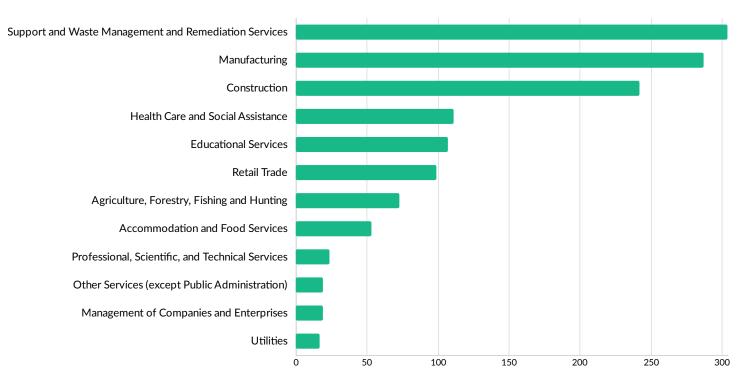
### **Industry Characteristics**

#### **Largest Industries**



### Industry Characteristics - Cont.

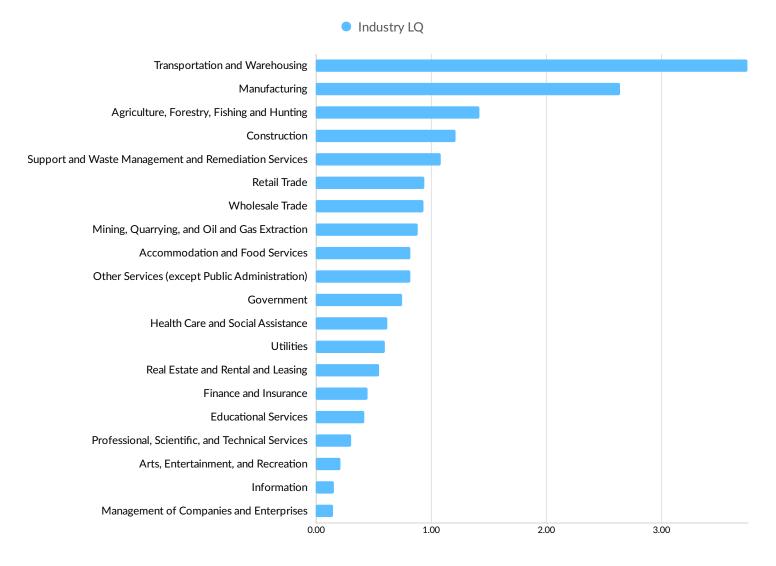
#### **Top Growing Industries**



Industry Jobs Growth

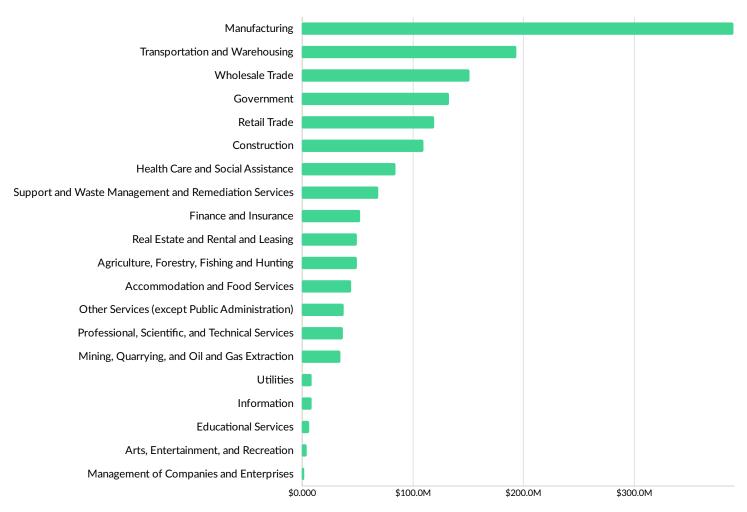
### Industry Characteristics - Cont.

### Top Industry LQ



### Industry Characteristics - Cont.

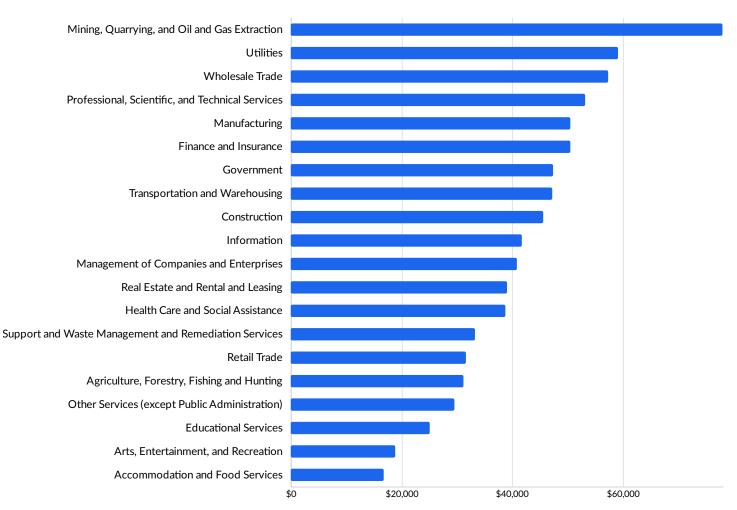
#### **Top Industry GRP**



2018 Gross Regional Product

### Industry Characteristics - Cont.

#### **Top Industry Earnings**



2018 Earnings Per Worker

# Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Manufacturing	4,299	4,586	287	+7%	2.64	\$50,548	\$390.32M
Transportation and Warehousing	3,407	2,982	-425	-12%	3.75	\$47,264	\$193.76M
Government	2,548	2,499	-49	-2%	0.75	\$47,399	\$133.40M
Retail Trade	1,999	2,098	99	+5%	0.94	\$31,587	\$119.81M
Health Care and Social Assistance	1,616	1,727	111	+7%	0.62	\$38,847	\$84.93M
Accommodation and Food Services	1,509	1,562	53	+4%	0.82	\$16,820	\$44.81M
Administrative and Support and Waste Management and Remediation Services	1,195	1,499	304	+25%	1.09	\$33,217	\$69.24M
Construction	1,248	1,490	242	+19%	1.21	\$45,630	\$110.06M
Other Services (except Public Administration)	844	863	19	+2%	0.82	\$29,498	\$38.14M
Wholesale Trade	854	763	-91	-11%	0.94	\$57,401	\$151.86M
Professional, Scientific, and Technical Services	415	439	24	+6%	0.31	\$53,134	\$37.32M
Finance and Insurance	415	401	-14	-3%	0.45	\$50,520	\$52.74M
Agriculture, Forestry, Fishing and Hunting	296	369	73	+25%	1.42	\$31,180	\$49.67M
Educational Services	132	239	107	+81%	0.42	\$25,086	\$6.85M
Real Estate and Rental and Leasing	206	204	-2	-1%	0.55	\$39,138	\$49.79M
Arts, Entertainment, and Recreation	87	82	-5	-6%	0.21	\$18,922	\$4.31M
Mining, Quarrying, and Oil and Gas Extraction	184	81	-103	-56%	0.88	\$78,015	\$34.78M
Information	131	65	-66	-50%	0.16	\$41,827	\$8.86M
Management of Companies and Enterprises	28	47	19	+68%	0.15	\$40,886	\$2.19M
Utilities	29	46	17	+59%	0.60	\$59,142	\$9.22M

# **... Economy** Overview

### **Business Characteristics**

#### 2,125 Companies Employ Your Workers

Online profiles for your workers mention 2,125 companies as employers, with the top 10 appearing below. In the last 12 months, 850 companies in Crawford County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
USA Truck, Inc.	74	CRST International, Inc.	425
Fort Smith Public Schools	62	USA Truck, Inc.	382
Wal-Mart Stores, Inc.	59	Teach For America, Inc.	206
Simmons Foods, Inc.	51	J.B. Hunt Transport Services, Inc.	174
Golden Living LLC	43	Visteon Corporation	171
Van Buren School District 42 Inc	35	Travelers Healthcare	168
Sykes Enterprises, Incorporated	31	Dollar General Corporation	141
University of Arkansas-Fort Smith	30	C.R. England, Inc.	138
O.K. Industries, Inc.	28	U. S. Xpress, Inc.	119
Sparks Health System	28	Koch Trucking, Inc.	113

### **Business Characteristics - Cont.**

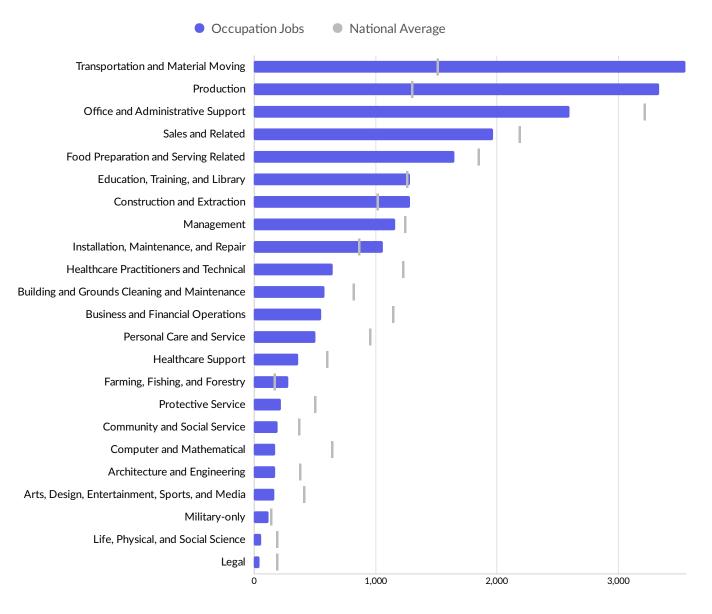
#### **Business Size**

	Percentage	<b>Business Count</b>
1 to 4 employees	36.4%	657
5 to 9 employees	26.9%	486
• 10 to 19 employees	20.6%	372
20 to 49 employees	11.9%	215
50 to 99 employees	3.2%	57
100 to 249 employees	0.9%	16
250 to 499 employees	0.1%	2
• 500+ employees	0.1%	2

\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

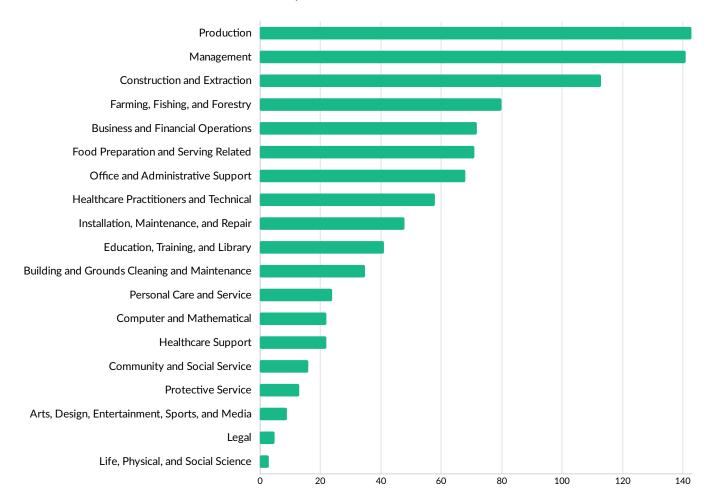
### Workforce Characteristics

#### **Largest Occupations**



### Workforce Characteristics - Cont.

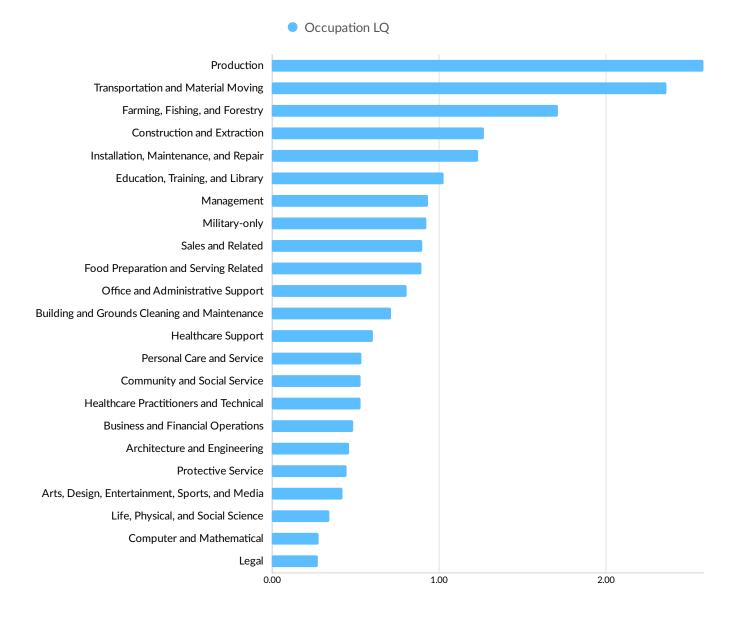
#### **Top Growing Occupations**



Occupation Jobs Growth

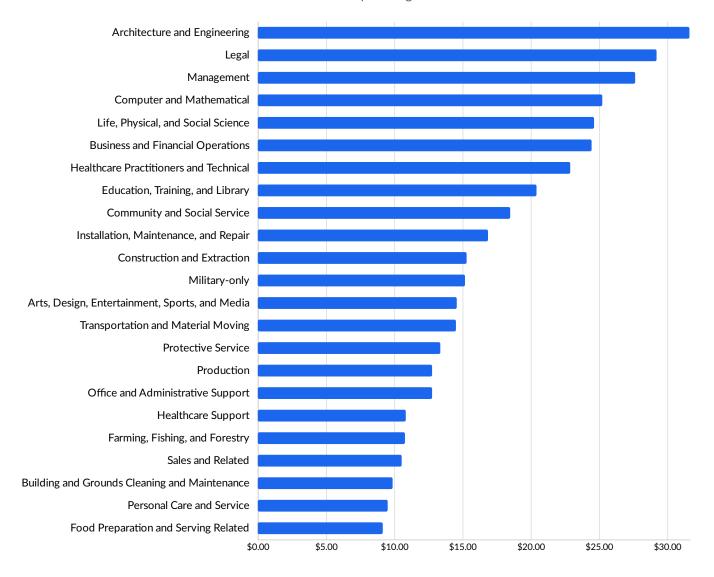
### Workforce Characteristics - Cont.

#### **Top Occupation LQ**



### Workforce Characteristics - Cont.

#### **Top Occupation Earnings**



2017 Median Hourly Earnings

### Workforce Characteristics - Cont.

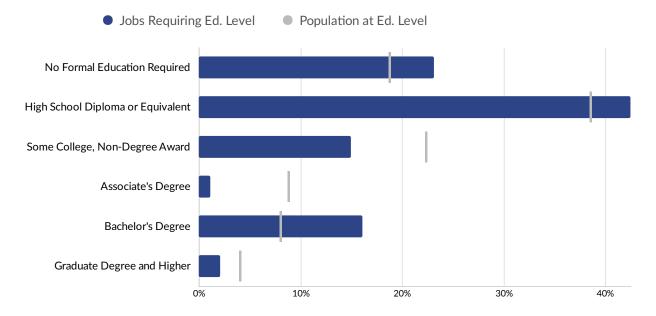
#### **Top Posted Occupations**



Unique Average Monthly Postings

### Workforce Characteristics - Cont.

#### Underemployment



# Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Transportation and Material Moving	3,902	3,556	-346	-9%	2.37	\$14.50	614
Production	3,200	3,343	143	+4%	2.59	\$12.79	27
Office and Administrative Support	2,534	2,602	68	+3%	0.81	\$12.78	62
Sales and Related	1,987	1,968	-19	-1%	0.90	\$10.53	153
Food Preparation and Serving Related	1,579	1,650	71	+4%	0.90	\$9.15	77
Education, Training, and Library	1,248	1,289	41	+3%	1.03	\$20.43	56
Construction and Extraction	1,171	1,284	113	+10%	1.27	\$15.28	6
Management	1,026	1,167	141	+14%	0.94	\$27.63	48
Installation, Maintenance, and Repair	1,018	1,066	48	+5%	1.24	\$16.86	45
Healthcare Practitioners and Technical	589	647	58	+10%	0.53	\$22.86	152
Building and Grounds Cleaning and Maintenance	545	580	35	+6%	0.72	\$9.90	7
Business and Financial Operations	485	557	72	+15%	0.49	\$24.44	19
Personal Care and Service	487	511	24	+5%	0.54	\$9.49	20
Healthcare Support	341	363	22	+6%	0.61	\$10.82	17
Farming, Fishing, and Forestry	202	282	80	+40%	1.72	\$10.80	1
Protective Service	208	221	13	+6%	0.45	\$13.38	6
Community and Social Service	179	195	16	+9%	0.53	\$18.47	9
Computer and Mathematical	157	179	22	+14%	0.28	\$25.21	45

Emsi Q2 2019 Data Set | www.economicmodeling.com

### Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Architecture and Engineering	173	173	0	0%	0.46	\$31.61	12
Arts, Design, Entertainment, Sports, and Media	162	171	9	+6%	0.42	\$14.55	11
Military-only	147	124	-23	-16%	0.93	\$15.17	0
Life, Physical, and Social Science	59	62	3	+5%	0.34	\$24.63	7
Legal	45	50	5	+11%	0.28	\$29.21	1

# **Educational Pipeline**

Over the last 5 years, no schools in Crawford County, AR produced graduates.