

Craighead County, AR

Arkansas Department of Workforce Services



POB 2981 Little Rock, Arkansas 72203

Contents

Economy Overview	1
Historic & Projected Trends	3
Population Characteristics	7
Industry Characteristics	9
Business Characteristics	.5
Workforce Characteristics	. 7
Educational Pipeline	25

Economy Overview

108,499

Population (2018)

Population **grew by 6,985** over the last 5 years and is projected to **grow by 5,244** over the next 5 years.

56,063

Total Regional Employment

Jobs grew by 6,046 over the last 5 years and are projected to grow by 5,355 over the next 5 years.

\$45.7K

Median Household Income (2017)

Median household income is \$12.0K below the national median household income of \$57.7K.

Takeaways

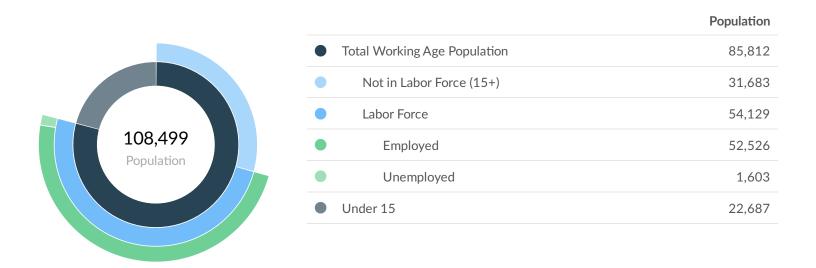
- As of 2018 the region's population increased by 6.9% since 2013, growing by 6,985. Population is expected to increase by
 4.8% between 2018 and 2023, adding 5,244.
- From 2013 to 2018, jobs increased by 12.1% in Craighead County, AR from 50,017 to 56,063. This change outpaced the national growth rate of 8.2% by 3.9%. As the number of jobs increased, the labor force participation rate increased from 60.6% to 63.1% between 2013 and 2018.
- Concerning educational attainment, **15.5% of Craighead County, AR residents possess a Bachelor's Degree** (3.1% below the national average), and **5.3% hold an Associate's Degree** (2.7% below the national average).
- The top three industries in 2018 are Restaurants and Other Eating Places, General Medical and Surgical Hospitals, and Education and Hospitals (Local Government).

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	108,499	54,129	56,063	91.0	\$4.75B	\$5.54B	\$5.93B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B



Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

Concerning educational attainment, **15.5% of Craighead County, AR residents possess a Bachelor's Degree** (3.1% below the national average), and **5.3% hold an Associate's Degree** (2.7% below the national average).

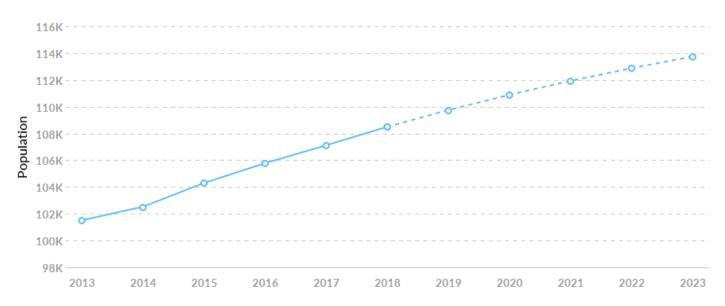


...! Emsi Economy Overview

Historic & Projected Trends

Population Trends

As of 2018 the region's population increased by 6.9% since 2013, growing by 6,985. Population is expected to increase by 4.8% between 2018 and 2023, adding 5,244.



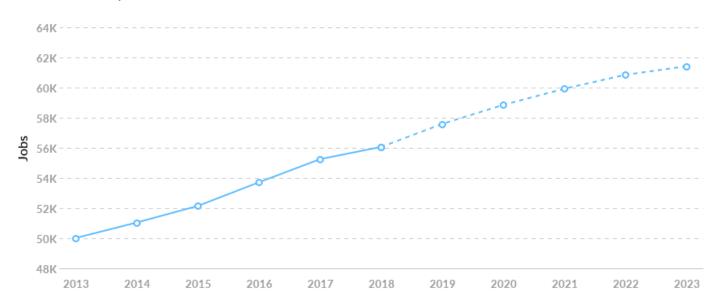
Timeframe	Population
2013	101,514
2014	102,528
2015	104,299
2016	105,782
2017	107,116
2018	108,499
2019	109,743
2020	110,886
2021	111,927
2022	112,877
2023	113,743

...! Emsi Economy Overview

Historic & Projected Trends - Cont.

Job Trends

From 2013 to 2018, jobs increased by 12.1% in Craighead County, AR from 50,017 to 56,063. This change outpaced the national growth rate of 8.2% by 3.9%.

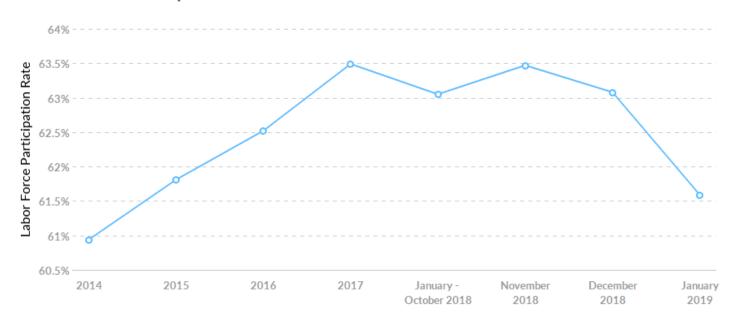


Timeframe	Jobs
2013	50,017
2014	51,047
2015	52,148
2016	53,718
2017	55,253
2018	56,063
2019	57,593
2020	58,853
2021	59,926
2022	60,851
2023	61,418



Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2014	60.94%
2015	61.81%
2016	62.52%
2017	63.49%
January - October 2018	63.05%
November 2018	63.47%
December 2018	63.08%
January 2019	61.59%



Historic & Projected Trends - Cont.

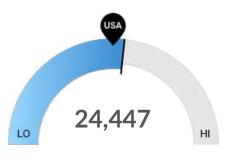
Unemployment Rate Trends

Craighead County, AR had a January 2019 unemployment rate of 3.58%, decreasing from 5.44% 5 years before.



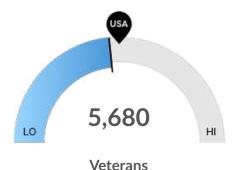
Timeframe	Unemployment Rate
2014	5.44%
2015	4.43%
2016	3.23%
2017	2.98%
January - October 2018	3.07%
November 2018	2.72%
December 2018	2.96%
January 2019	3.58%

Population Characteristics

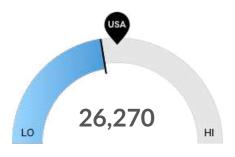


Millennials

Craighead County, AR has 24,447 millennials (ages 20-34). The national average for an area this size is 22,185.

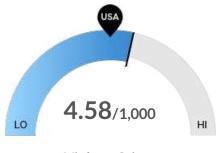


Craighead County, AR has 5,680 veterans. The national average for an area this size is 6.228.



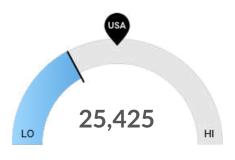
Retiring Soon

Retirement risk is low in Craighead County, AR. The national average for an area this size is 30,536 people 55 or older, while there are 26,270 here.



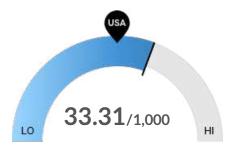
Violent Crime

Craighead County, AR has 4.58 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



Racial Diversity

Racial diversity is low in Craighead County, AR. The national average for an area this size is 42,066 racially diverse people, while there are 25,425 here.



Property Crime

Craighead County, AR has 33.31 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.



Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Craighead County, AR currently works compared to where talent lives can help you optimize site decisions.

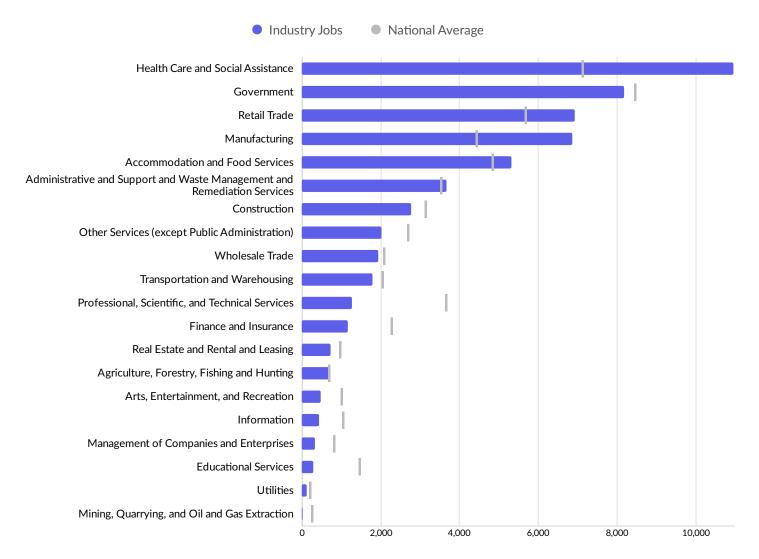


	Where Talent Works		Where Talent Lives				
ZIP	Name	2018 Employment	ZIP	Name	2018 Workers		
72401	Jonesboro, AR (in Craigh	43,496	72401	Jonesboro, AR (in Craigh	22,731		
72404	Jonesboro, AR (in Craigh	7,643	72404	Jonesboro, AR (in Craigh	12,307		
72417	Brookland, AR (in Craigh	860	72416	Bono, AR (in Craighead	2,642		
72403	Jonesboro, AR (in Craigh	829	72417	Brookland, AR (in Craigh	2,138		
72416	Bono, AR (in Craighead	829	72437	Lake City, AR (in Craighe	1,486		



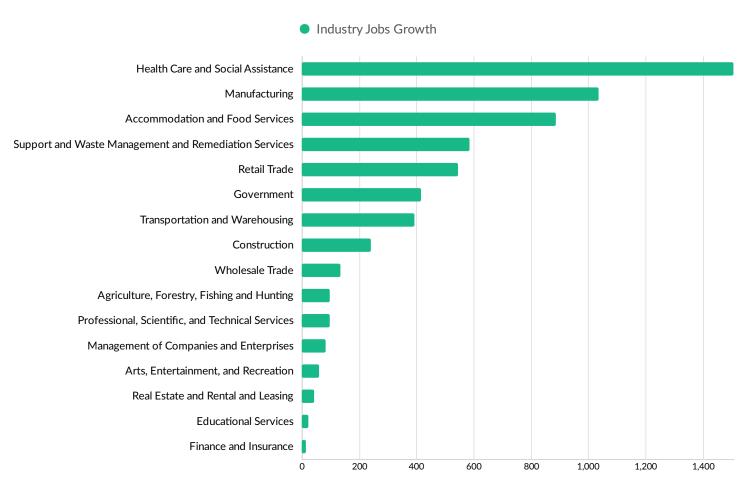
Industry Characteristics

Largest Industries



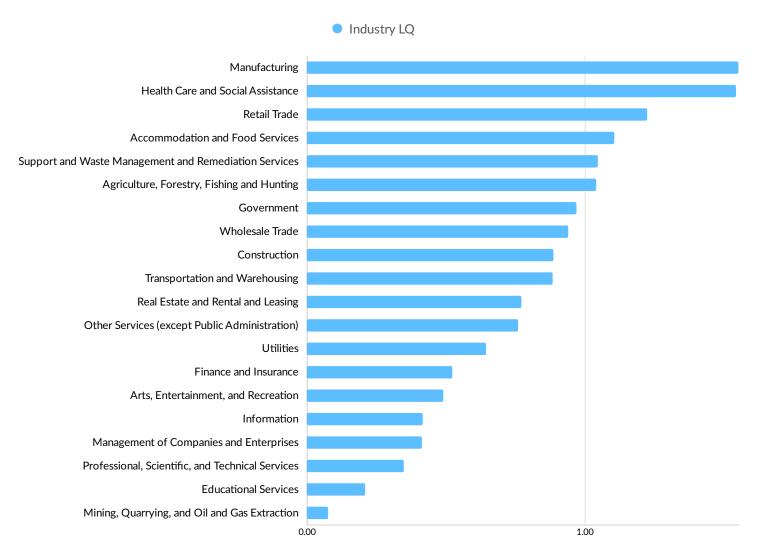


Top Growing Industries



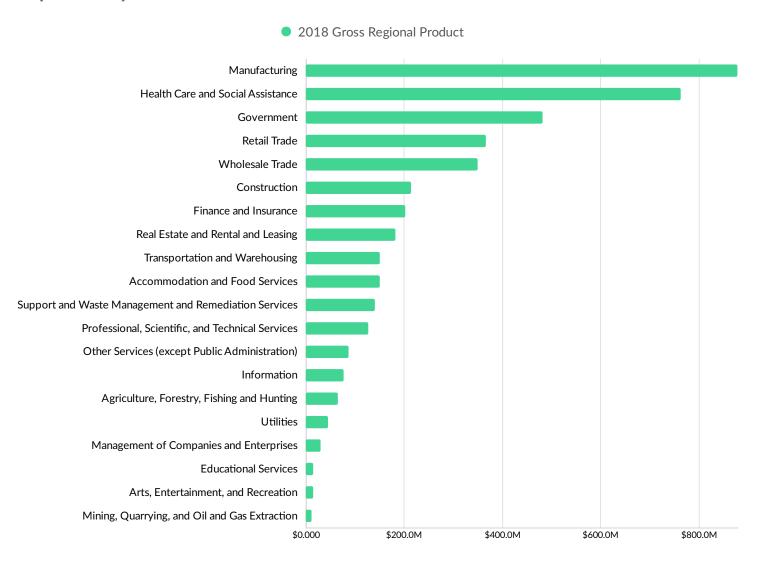


Top Industry LQ



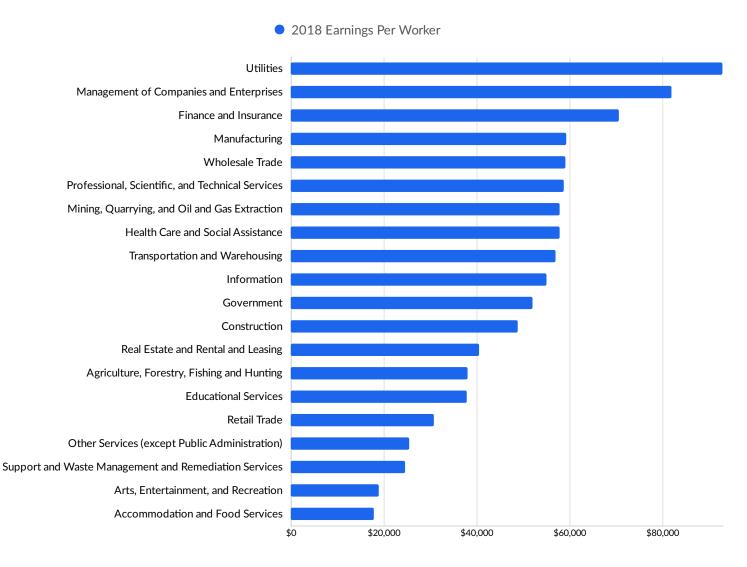


Top Industry GRP





Top Industry Earnings



...! Emsi Economy Overview

Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Health Care and Social Assistance	9,462	10,969	1,507	+16%	1.55	\$57,864	\$763.95M
Government	7,780	8,196	416	+5%	0.97	\$52,109	\$482.16M
Retail Trade	6,400	6,944	544	+9%	1.23	\$30,814	\$366.90M
Manufacturing	5,830	6,865	1,035	+18%	1.55	\$59,360	\$878.88M
Accommodation and Food Services	4,442	5,329	887	+20%	1.11	\$17,850	\$150.52M
Administrative and Support and Waste Management and Remediation Services	3,083	3,670	587	+19%	1.05	\$24,563	\$140.51M
Construction	2,533	2,773	240	+9%	0.89	\$48,881	\$214.07M
Other Services (except Public Administration)	2,048	2,033	-15	-1%	0.76	\$25,483	\$87.07M
Wholesale Trade	1,810	1,944	134	+7%	0.94	\$59,196	\$349.15M
Transportation and Warehousing	1,398	1,790	392	+28%	0.89	\$56,945	\$151.19M
Professional, Scientific, and Technical Services	1,168	1,267	99	+8%	0.35	\$58,766	\$127.50M
Finance and Insurance	1,166	1,180	14	+1%	0.52	\$70,611	\$201.84M
Real Estate and Rental and Leasing	689	731	42	+6%	0.77	\$40,459	\$181.63M
Agriculture, Forestry, Fishing and Hunting	587	686	99	+17%	1.04	\$38,072	\$65.74M
Arts, Entertainment, and Recreation	419	479	60	+14%	0.49	\$18,887	\$14.64M
Information	518	430	-88	-17%	0.42	\$55,105	\$77.61M
Management of Companies and Enterprises	250	332	82	+33%	0.41	\$82,012	\$30.53M
Educational Services	279	302	23	+8%	0.21	\$37,837	\$15.69M
Utilities	134	124	-10	-7%	0.64	\$92,958	\$45.81M
Mining, Quarrying, and Oil and Gas Extraction	19	18	-1	-5%	0.08	\$57,973	\$11.54M

Business Characteristics

9,021 Companies Employ Your Workers

Online profiles for your workers mention 9,021 companies as employers, with the top 10 appearing below. In the last 12 months, 2,208 companies in Craighead County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Arkansas State University	1,039	CRST International, Inc.	588
St. Bernard's Hospital, Inc.	293	Baptist Memorial Health Care C	476
Stbernards Medical Center	203	St. Bernard's Hospital, Inc.	333
Wal-Mart Stores, Inc.	183	USA Truck, Inc.	294
Baptist Memorial Health Care C	158	Stbernards Medical Center	258
Jonesboro Public Schools	152	C.R. England, Inc.	229
Hytrol Conveyor Company, Inc.	151	Trinity Industries, Inc.	208
Arkansas Department of Parks a	123	Arkansas State University	201
Ritter Communications	120	Express Services Inc	175
UNILEVER PLC	112	Teach For America, Inc.	165



Business Characteristics - Cont.

Business Size

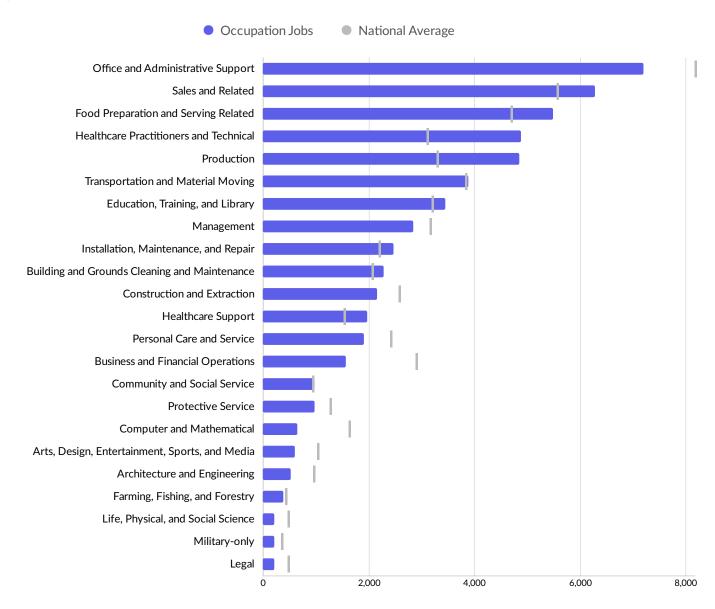


^{*}Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



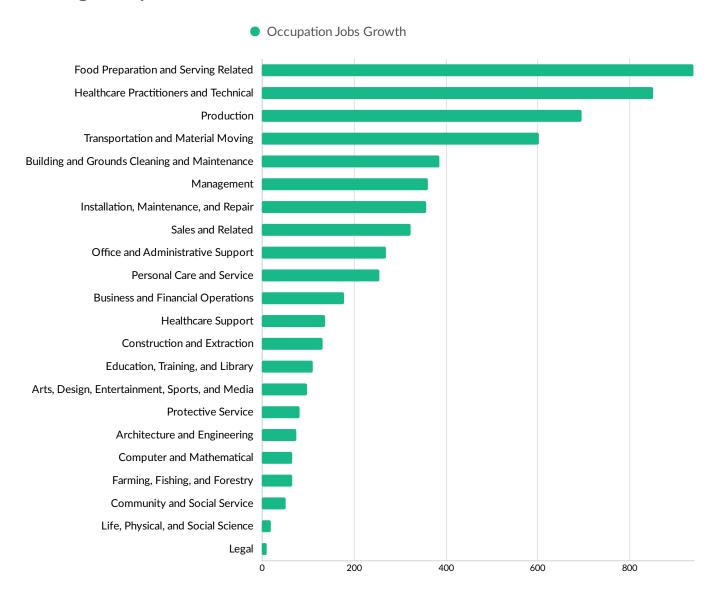
Workforce Characteristics

Largest Occupations



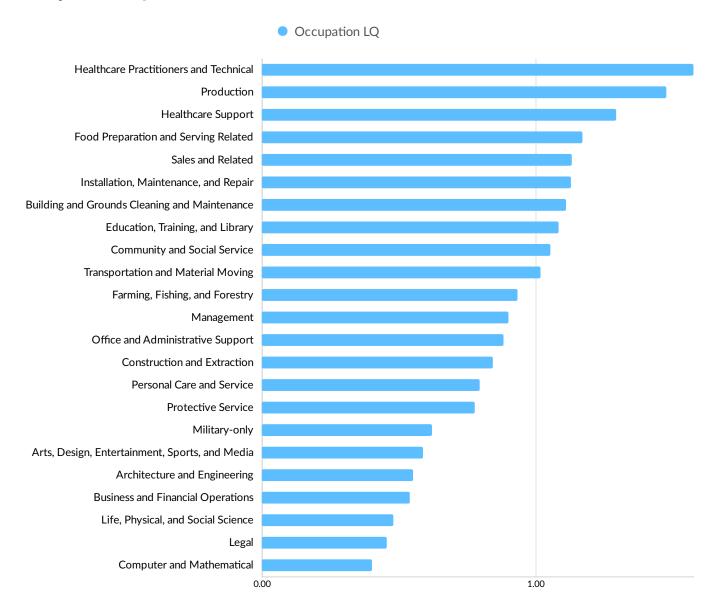


Top Growing Occupations





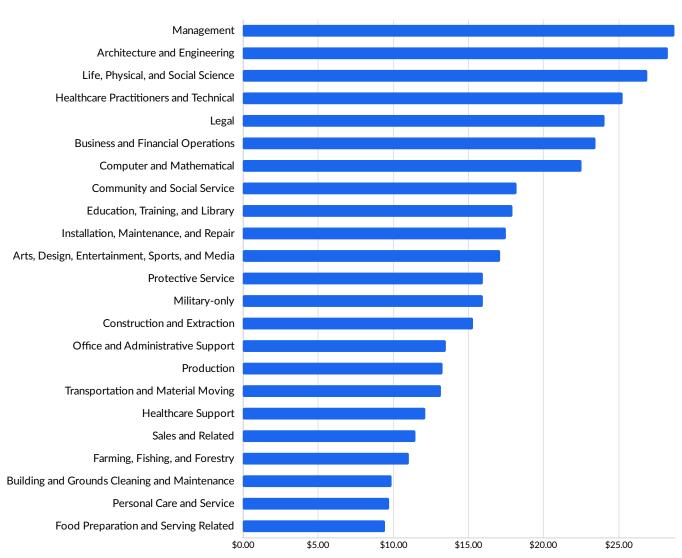
Top Occupation LQ





Top Occupation Earnings

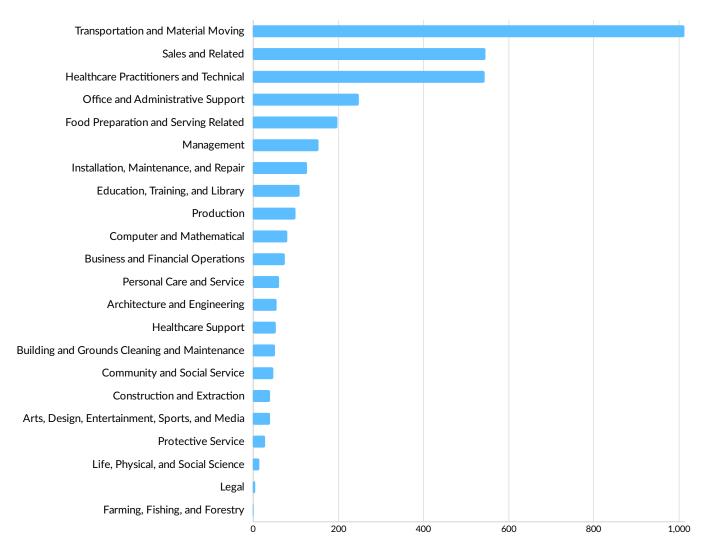






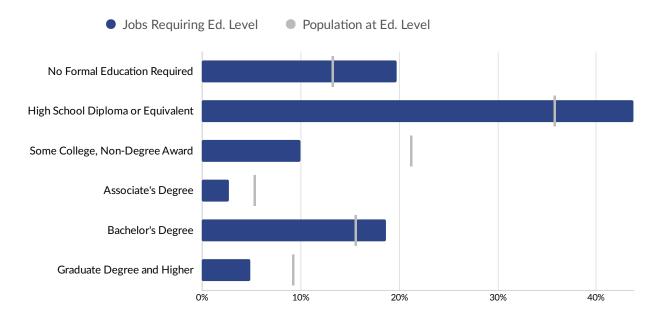
Top Posted Occupations







Underemployment



...! Emsi Economy Overview

Workforce Characteristics - Cont.

33	7,203				Hourly Earnings	Postings
		270	+4%	0.88	\$13.53	248
02	6,286	324	+5%	1.13	\$11.52	547
50	5,489	939	+21%	1.17	\$9.47	198
10	4,892	852	+21%	1.58	\$25.30	544
51	4,856	695	+17%	1.48	\$13.31	101
33	3,886	603	+18%	1.02	\$13.22	1,013
39	3,449	110	+3%	1.08	\$17.95	111
33	2,845	362	+15%	0.90	\$28.75	155
22	2,479	357	+17%	1.13	\$17.51	127
)2	2,289	387	+20%	1.11	\$9.93	51
33	2,166	133	+7%	0.84	\$15.32	40
32	1,970	138	+8%	1.29	\$12.14	53
60	1,915	255	+15%	0.80	\$9.73	61
37	1,566	179	+13%	0.54	\$23.48	76
25	976	51	+6%	1.05	\$18.23	47
92	974	82	+9%	0.78	\$16.01	29
36	653	67	+11%	0.40	\$22.59	80
	33	50 5,489 40 4,892 61 4,856 83 3,886 83 2,845 22 2,479 02 2,289 33 2,166 32 1,970 60 1,915 87 1,566 92 974	50 5,489 939 40 4,892 852 61 4,856 695 83 3,886 603 39 3,449 110 83 2,845 362 22 2,479 357 02 2,289 387 33 2,166 133 32 1,970 138 60 1,915 255 87 1,566 179 25 976 51 92 974 82	50 5,489 939 +21% 40 4,892 852 +21% 61 4,856 695 +17% 83 3,886 603 +18% 83 2,845 362 +15% 82 2,479 357 +17% 92 2,289 387 +20% 33 2,166 133 +7% 32 1,970 138 +8% 360 1,915 255 +15% 87 1,566 179 +13% 25 976 51 +6% 92 974 82 +9%	50 5,489 939 +21% 1.17 40 4,892 852 +21% 1.58 61 4,856 695 +17% 1.48 83 3,886 603 +18% 1.02 39 3,449 110 +3% 1.08 83 2,845 362 +15% 0.90 22 2,479 357 +17% 1.13 302 2,289 387 +20% 1.11 33 2,166 133 +7% 0.84 32 1,970 138 +8% 1.29 60 1,915 255 +15% 0.80 87 1,566 179 +13% 0.54 25 976 51 +6% 1.05 92 974 82 +9% 0.78	50 5,489 939 +21% 1.17 \$9.47 40 4,892 852 +21% 1.58 \$25.30 61 4,856 695 +17% 1.48 \$13.31 83 3,886 603 +18% 1.02 \$13.22 39 3,449 110 +3% 1.08 \$17.95 83 2,845 362 +15% 0.90 \$28.75 22 2,479 357 +17% 1.13 \$17.51 302 2,289 387 +20% 1.11 \$9.93 33 2,166 133 +7% 0.84 \$15.32 32 1,970 138 +8% 1.29 \$12.14 50 1,915 255 +15% 0.80 \$9.73 87 1,566 179 +13% 0.54 \$23.48 25 976 51 +6% 1.05 \$18.23 292 974 82 +9% 0.78 \$16.01

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	509	608	99	+19%	0.59	\$17.12	40
Architecture and Engineering	451	526	75	+17%	0.55	\$28.31	57
Farming, Fishing, and Forestry	324	390	66	+20%	0.93	\$11.07	2
Life, Physical, and Social Science	203	222	19	+9%	0.48	\$26.95	15
Military-only	238	213	-25	-11%	0.62	\$15.98	0
Legal	200	211	11	+6%	0.46	\$24.12	6



Educational Pipeline

In 2017, there were 4,054 graduates in Craighead County, AR. This pipeline has grown by 3% over the last 5 years. The highest share of these graduates come from Curriculum and Instruction, Elementary and Middle School Administration/Principalship, and Liberal Arts and Sciences/Liberal Studies.

