Economy Overview



Columbia County, AR

Arkansas Department of Workforce Services



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Contents

Economy Overview	1
Historic & Projected Trends	3
Population Characteristics	7
Industry Characteristics	9
Business Characteristics	.5
Workforce Characteristics	.7
Educational Pipeline	25

Economy Overview

23,522

Population (2018)

Population **decreased by 727** over the last 5 years and is projected to **decrease by 626** over the next 5 years. 8,964

Total Regional Employment

Jobs decreased by 346 over the last 5 years but are projected to grow by 207 over the next 5 years.

\$37.1K

Median Household Income (2017)

Median household income is **\$20.6K below** the national median household income of \$57.7K.

Takeaways

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- As of 2018 the region's population **declined by 3.0%** since 2013, falling by 727. Population is expected to **decrease by 2.7%** between 2018 and 2023, losing 626.
- From 2013 to 2018, jobs declined by 3.7% in Columbia County, AR from 9,310 to 8,964. This change fell short of the national growth rate of 8.2% by 11.9%. As the number of jobs declined, the labor force participation rate decreased from 49.0% to 45.7% between 2013 and 2018.
- Concerning educational attainment, **15.1% of Columbia County, AR residents possess a Bachelor's Degree** (3.5% below the national average), and **4.1% hold an Associate's Degree** (3.9% below the national average).
- The top three industries in 2018 are Education and Hospitals (Local Government), Education and Hospitals (State Government), and Restaurants and Other Eating Places.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	23,522	8,865	8,964	89.2	\$1.16B	\$1.79B	\$2.03B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B



Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

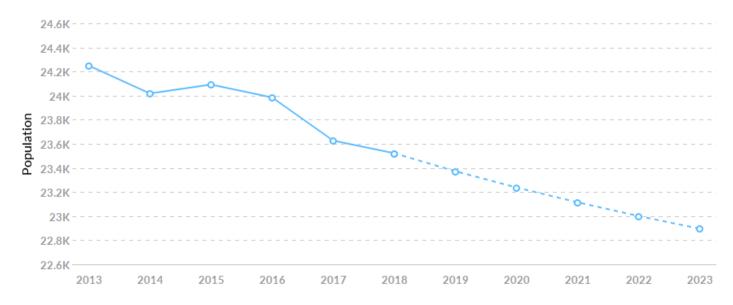
Concerning educational attainment, 15.1% of Columbia County, AR residents possess a Bachelor's Degree (3.5% below the national average), and 4.1% hold an Associate's Degree (3.9% below the national average).

		% of Population	Population
	Less Than 9th Grade	5.6%	820
	• 9th Grade to 12th Grade	8.5%	1,240
	High School Diploma	40.8%	5,959
	Some College	19.3%	2,822
	Associate's Degree	4.1%	594
	 Bachelor's Degree 	15.1%	2,206
	Graduate Degree and Higher	6.7%	980

Historic & Projected Trends

Population Trends

As of 2018 the region's population **declined by 3.0%** since 2013, falling by 727. Population is expected to **decrease by 2.7%** between 2018 and 2023, losing 626.



Timeframe	Population
2013	24,249
2014	24,018
2015	24,092
2016	23,985
2017	23,627
2018	23,522
2019	23,373
2020	23,238
2021	23,115
2022	23,001
2023	22,896

Historic & Projected Trends - Cont.

Job Trends

From 2013 to 2018, jobs declined by 3.7% in Columbia County, AR from 9,310 to 8,964. This change fell short of the national growth rate of 8.2% by 11.9%.



Timeframe	Jobs
2013	9,310
2014	9,395
2015	9,338
2016	9,093
2017	8,948
2018	8,964
2019	9,023
2020	9,071
2021	9,113
2022	9,147
2023	9,171

Historic & Projected Trends - Cont.



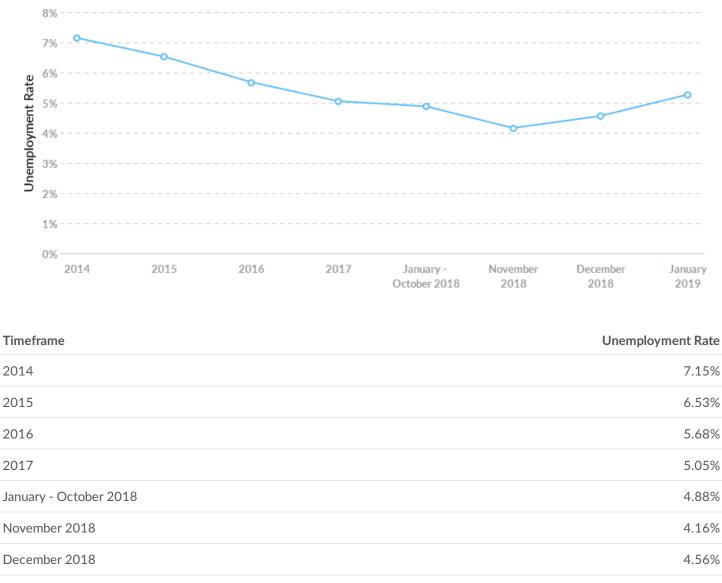
Labor Force Participation Rate Trends

Timeframe	Labor Force Participation Rate
2014	48.06%
2015	47.92%
2016	46.76%
2017	46.58%
January - October 2018	45.82%
November 2018	45.91%
December 2018	45.65%
January 2019	46.97%

Historic & Projected Trends - Cont.

Unemployment Rate Trends

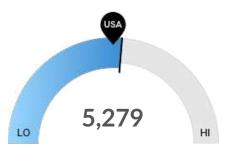
Columbia County, AR had a January 2019 unemployment rate of 5.27%, decreasing from 7.15% 5 years before.



January 2019

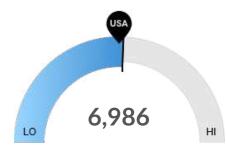
5.27%

Population Characteristics



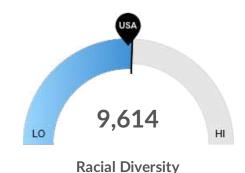
Millennials

Columbia County, AR has 5,279 millennials (ages 20-34). The national average for an area this size is 4,894.

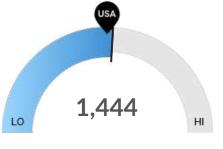


Retiring Soon

Retirement risk is about average in Columbia County, AR. The national average for an area this size is 6,735 people 55 or older, while there are 6,986 here.

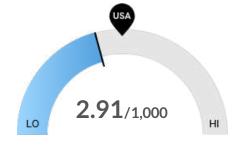


Racial diversity is about average in Columbia County, AR. The national average for an area this size is 9,279 racially diverse people, while there are 9.614 here.



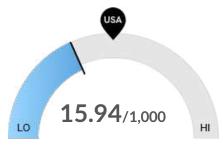
Veterans

Columbia County, AR has 1,444 veterans. The national average for an area this size is 1,374.



Violent Crime

Columbia County, AR has 2.91 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



Property Crime

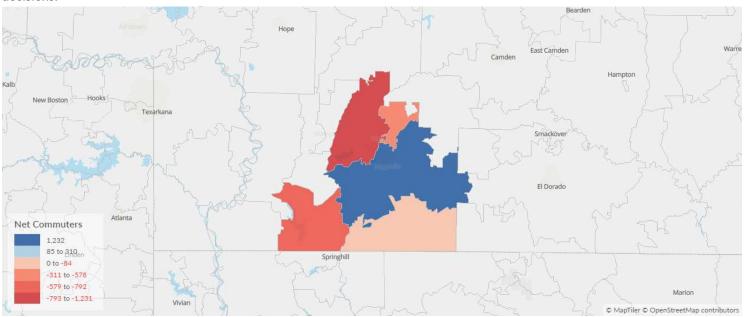
Columbia County, AR has 15.94 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

... Economy Overview

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Columbia County, AR currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

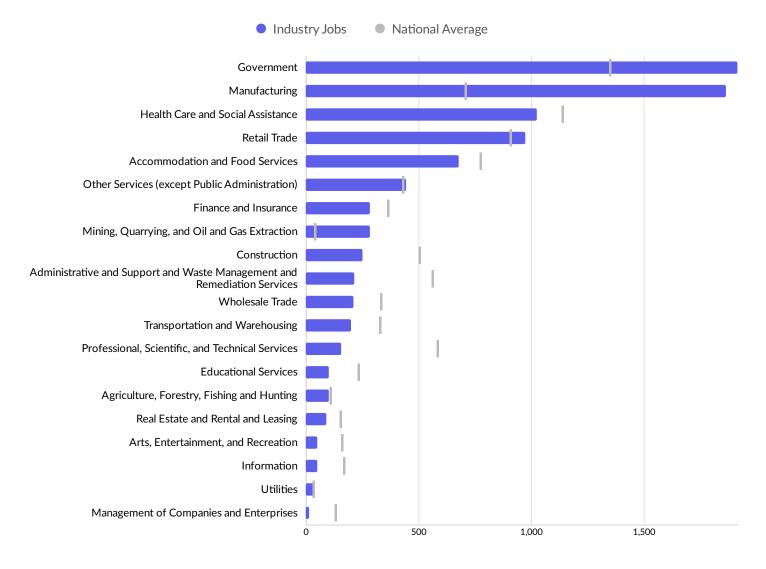
ZIP	Name	2018 Employment
71753	Magnolia, AR (in Colum	7,180
71740	Emerson, AR (in Columb	619
71754	Magnolia, AR (in Colum	567
71770	Waldo, AR (in Columbia	331
71861	Taylor, AR (in Columbia	237

Where Talent Lives

ZIP	Name	2018 Workers
71753	Magnolia, AR (in Colum	5,949
71770	Waldo, AR (in Columbia	1,124
71861	Taylor, AR (in Columbia	817
71740	Emerson, AR (in Columb	687
71754	Magnolia, AR (in Colum	482

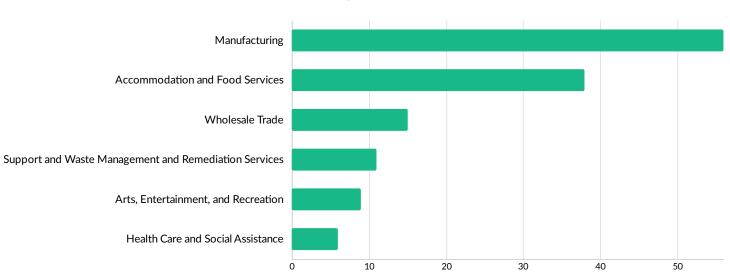
Industry Characteristics

Largest Industries



Industry Characteristics - Cont.

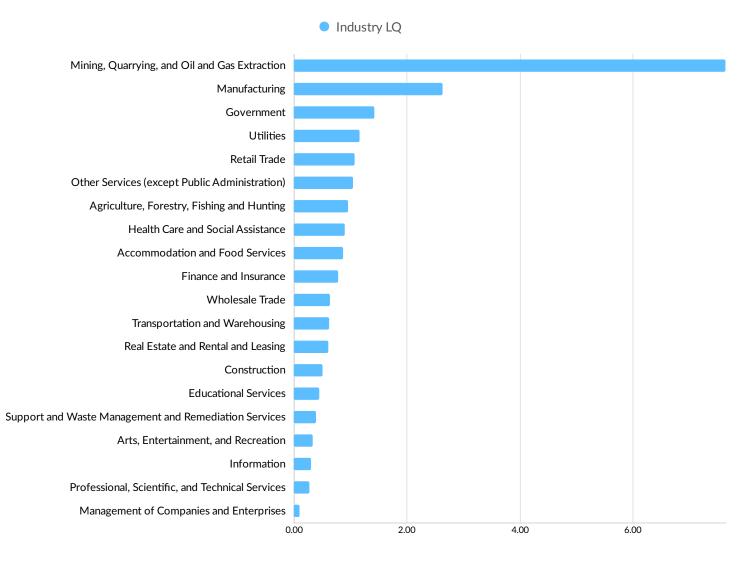
Top Growing Industries



Industry Jobs Growth

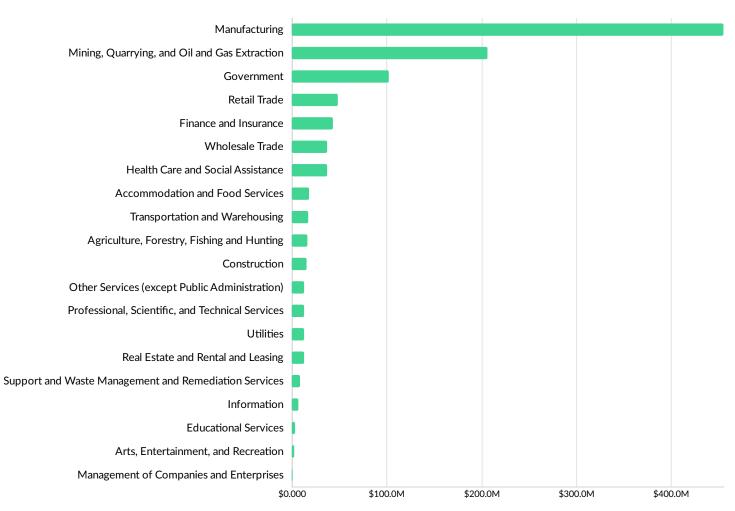
Industry Characteristics - Cont.

Top Industry LQ



Industry Characteristics - Cont.

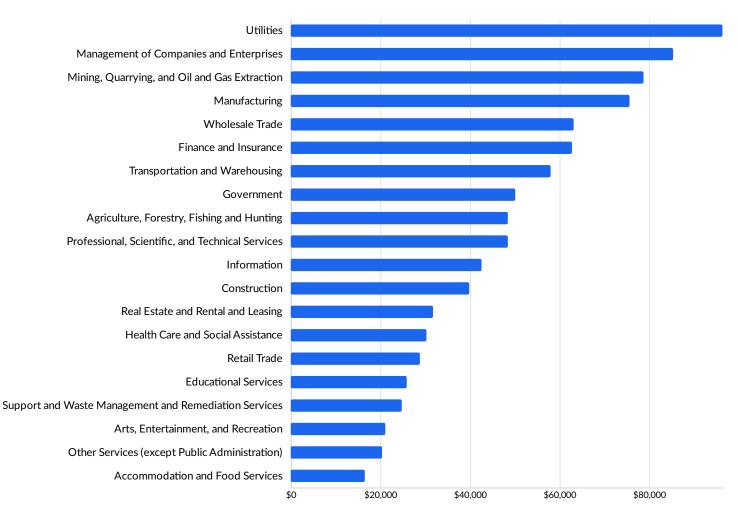
Top Industry GRP



2018 Gross Regional Product

Industry Characteristics - Cont.

Top Industry Earnings



2018 Earnings Per Worker

Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	1,928	1,918	-10	-1%	1.42	\$50,033	\$102.71M
Manufacturing	1,809	1,865	56	+3%	2.64	\$75,525	\$455.48M
Health Care and Social Assistance	1,021	1,027	6	+1%	0.91	\$30,175	\$37.36M
Retail Trade	1,003	977	-26	-3%	1.08	\$28,770	\$48.97M
Accommodation and Food Services	640	678	38	+6%	0.88	\$16,500	\$18.40M
Other Services (except Public Administration)	489	446	-43	-9%	1.05	\$20,379	\$13.02M
Finance and Insurance	305	284	-21	-7%	0.79	\$62,768	\$43.48M
Mining, Quarrying, and Oil and Gas Extraction	338	284	-54	-16%	7.64	\$78,675	\$206.63M
Construction	444	252	-192	-43%	0.50	\$39,868	\$15.96M
Administrative and Support and Waste Management and Remediation Services	205	216	11	+5%	0.39	\$24,732	\$8.86M
Wholesale Trade	196	211	15	+8%	0.64	\$63,001	\$37.63M
Transportation and Warehousing	218	201	-17	-8%	0.62	\$57,882	\$16.92M
Professional, Scientific, and Technical Services	182	158	-24	-13%	0.27	\$48,380	\$12.94M
Educational Services	140	102	-38	-27%	0.45	\$25,814	\$3.64M
Agriculture, Forestry, Fishing and Hunting	118	102	-16	-14%	0.97	\$48,406	\$16.74M
Real Estate and Rental and Leasing	107	92	-15	-14%	0.61	\$31,731	\$12.73M
Arts, Entertainment, and Recreation	44	53	9	+20%	0.34	\$21,064	\$2.82M
Information	64	50	-14	-22%	0.30	\$42,582	\$7.23M
Utilities	40	36	-4	-10%	1.16	\$96,263	\$12.85M
Management of Companies and Enterprises	19	13	-6	-32%	0.10	\$85,307	\$1.28M

... Economy Overview

Business Characteristics

1,001 Companies Employ Your Workers

Online profiles for your workers mention 1,001 companies as employers, with the top 10 appearing below. In the last 12 months, 566 companies in Columbia County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Southern Arkansas University	150	Uber Technologies, Inc.	300
Albemarle Corporation	74	CRST International, Inc.	187
Magnolia Regional Medical Cent	42	Aramark Corporation	105
Southern Aluminum Inc	32	Travelers Healthcare	76
Commercial Metals Company	29	Dollar General Corporation	73
Wal-Mart Stores, Inc.	26	Southern Arkansas University	72
Magnolia Public Schools	24	C.R. England, Inc.	67
Weyerhaeuser Company	22	Teach For America, Inc.	64
South Arkansas Youth Services I	20	USA Truck, Inc.	64
A & M Fuel Inc	18	U. S. Xpress, Inc.	48

Business Characteristics - Cont.

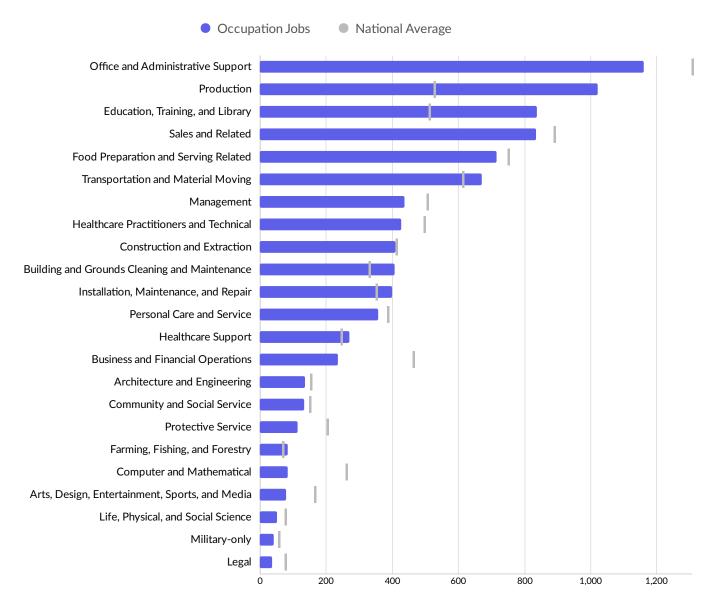
Business Size

	Percentage	Business Count
• 1 to 4 employees	34.2%	291
• 5 to 9 employees	27.1%	231
• 10 to 19 employees	19.4%	165
20 to 49 employees	14.0%	119
50 to 99 employees	3.3%	28
100 to 249 employees	1.2%	10
• 250 to 499 employees	0.8%	7
• 500+ employees	0.1%	1

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

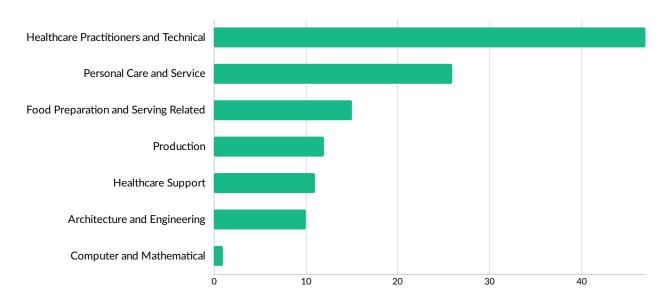
Workforce Characteristics

Largest Occupations



Workforce Characteristics - Cont.

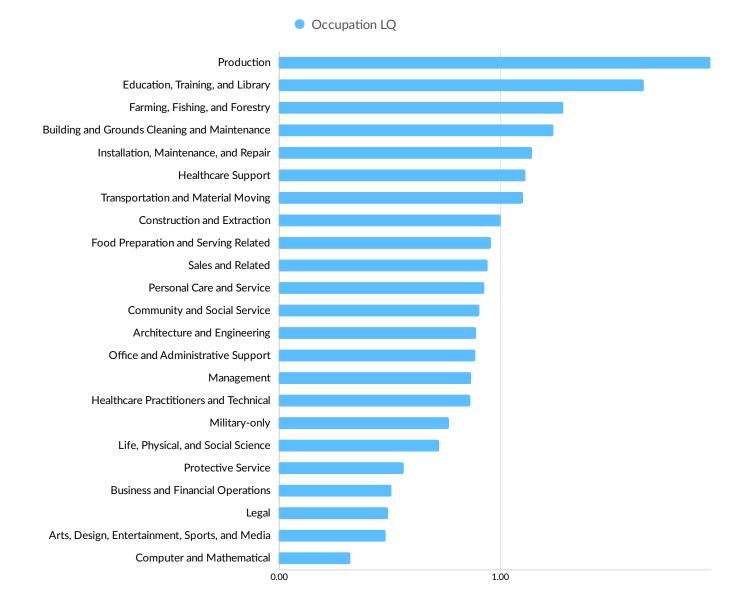
Top Growing Occupations



Occupation Jobs Growth

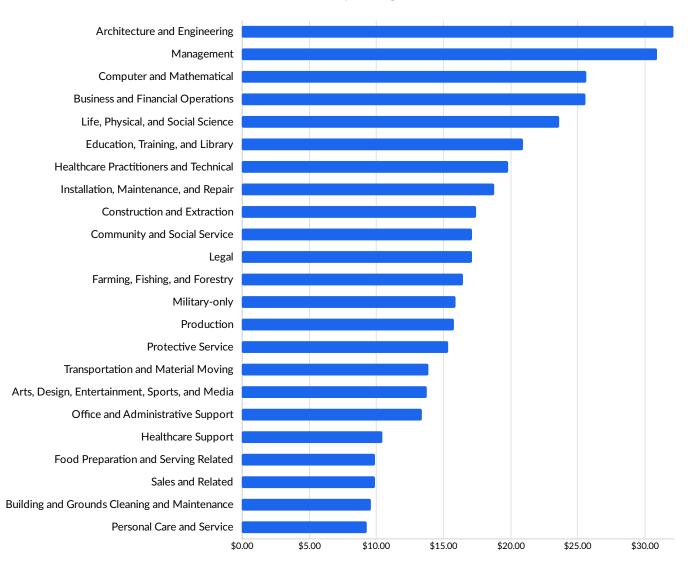
Workforce Characteristics - Cont.

Top Occupation LQ



Workforce Characteristics - Cont.

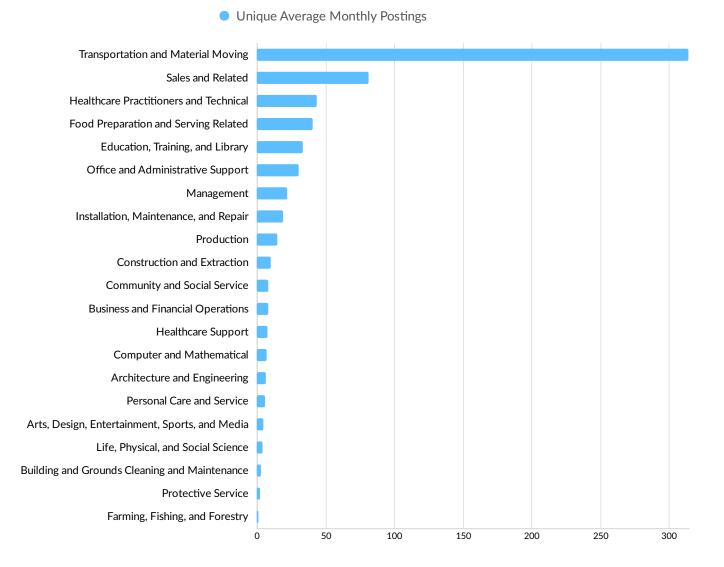
Top Occupation Earnings



• 2017 Median Hourly Earnings

Workforce Characteristics - Cont.

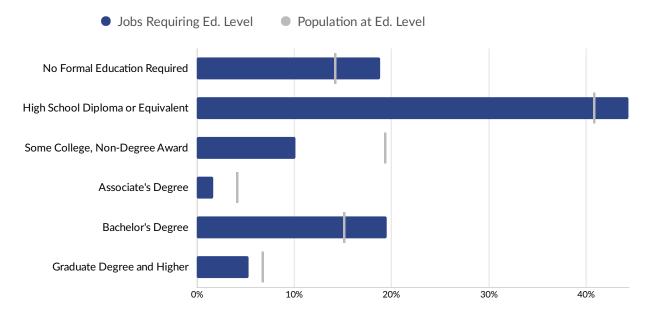
Top Posted Occupations



Emsi Q2 2019 Data Set | www.economicmodeling.com

Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	1,221	1,161	-60	-5%	0.89	\$13.42	30
Production	1,011	1,023	12	+1%	1.95	\$15.78	15
Education, Training, and Library	853	838	-15	-2%	1.65	\$20.93	34
Sales and Related	901	837	-64	-7%	0.94	\$9.89	81
Food Preparation and Serving Related	702	717	15	+2%	0.96	\$9.91	41
Transportation and Material Moving	728	673	-55	-8%	1.10	\$13.89	314
Management	459	438	-21	-5%	0.87	\$30.91	22
Healthcare Practitioners and Technical	382	429	47	+12%	0.86	\$19.85	43
Construction and Extraction	579	412	-167	-29%	1.00	\$17.46	10
Building and Grounds Cleaning and Maintenance	414	408	-6	-1%	1.24	\$9.62	3
Installation, Maintenance, and Repair	415	401	-14	-3%	1.14	\$18.78	19
Personal Care and Service	331	357	26	+8%	0.93	\$9.32	6
Healthcare Support	260	271	11	+4%	1.11	\$10.46	8
Business and Financial Operations	238	236	-2	-1%	0.51	\$25.58	8
Architecture and Engineering	126	136	10	+8%	0.89	\$32.13	7
Community and Social Service	158	134	-24	-15%	0.91	\$17.15	8
Protective Service	121	113	-8	-7%	0.56	\$15.34	3
Farming, Fishing, and Forestry	95	86	-9	-9%	1.28	\$16.46	1

Emsi Q2 2019 Data Set | www.economicmodeling.com

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Computer and Mathematical	83	84	1	+1%	0.32	\$25.68	7
Arts, Design, Entertainment, Sports, and Media	84	79	-5	-6%	0.48	\$13.75	5
Life, Physical, and Social Science	58	53	-5	-9%	0.72	\$23.63	4
Military-only	54	42	-12	-22%	0.77	\$15.93	0
Legal	38	36	-2	-5%	0.49	\$17.13	0

Educational Pipeline

In 2017, there were 1,597 graduates in Columbia County, AR. This pipeline has grown by 120% over the last 5 years. The highest share of these graduates come from "Computer and Information Sciences, General", General Studies, and "Business/Commerce, General".

School			otal Graduates (2017)	Graduat	Graduate Trend (2013 - 2017)		
Southern Arkan Campus	sas University Mair	1	1,597				
• Certificate	Associate's	Bachelor's	 Master's or Higher 				