



Clay County, AR

Arkansas Department of Workforce Services



POB 2981
Little Rock, Arkansas 72203

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Economy Overview

14,772

Population (2018)

Population **decreased by 710** over the last 5 years and is projected to **decrease by 544** over the next 5 years.

4,082

Total Regional Employment

Jobs **decreased by 309** over the last 5 years but are projected to **grow by 64** over the next 5 years.

\$32.2K

Median Household Income (2017)

Median household income is **\$25.4K below** the national median household income of \$57.7K.

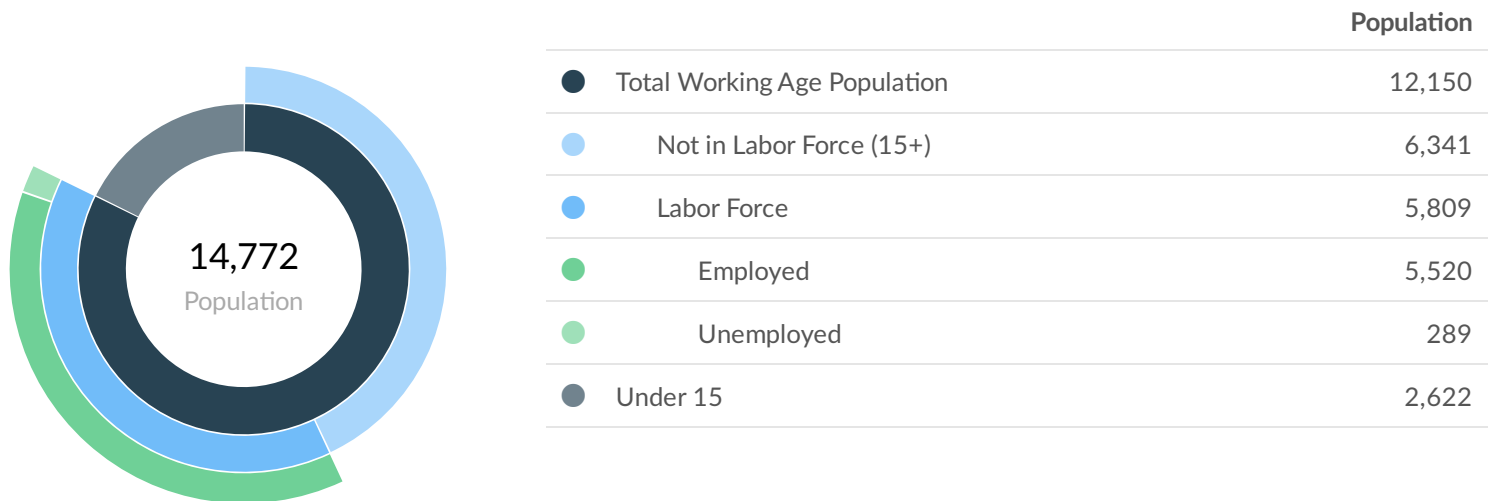
Takeaways

- As of 2018 the region's population **declined by 4.6%** since 2013, falling by 710. Population is expected to **decrease by 3.7%** between 2018 and 2023, losing 544.
- From 2013 to 2018, jobs **declined by 7.0%** in Clay County, AR from 4,391 to **4,082**. This change **fell short of the national growth rate of 8.2% by 15.2%**. As the number of jobs declined, the **labor force participation rate decreased from 52.7% to 47.8% between 2013 and 2018**.
- Concerning educational attainment, **7.2% of Clay County, AR residents possess a Bachelor's Degree** (11.5% below the national average), and **5.6% hold an Associate's Degree** (2.4% below the national average).
- The top three industries in 2018 are Education and Hospitals (Local Government), Crop Production, and Local Government, Excluding Education and Hospitals.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	14,772	5,809	4,082	91.5	\$316.17M	\$611.87M	\$350.39M
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

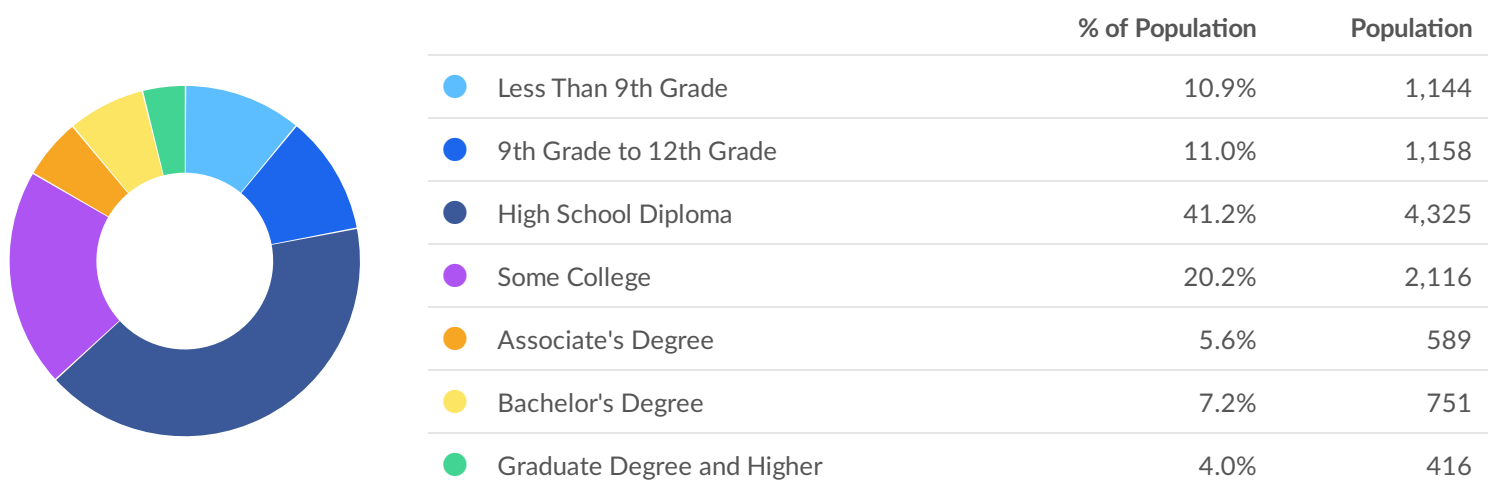
Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

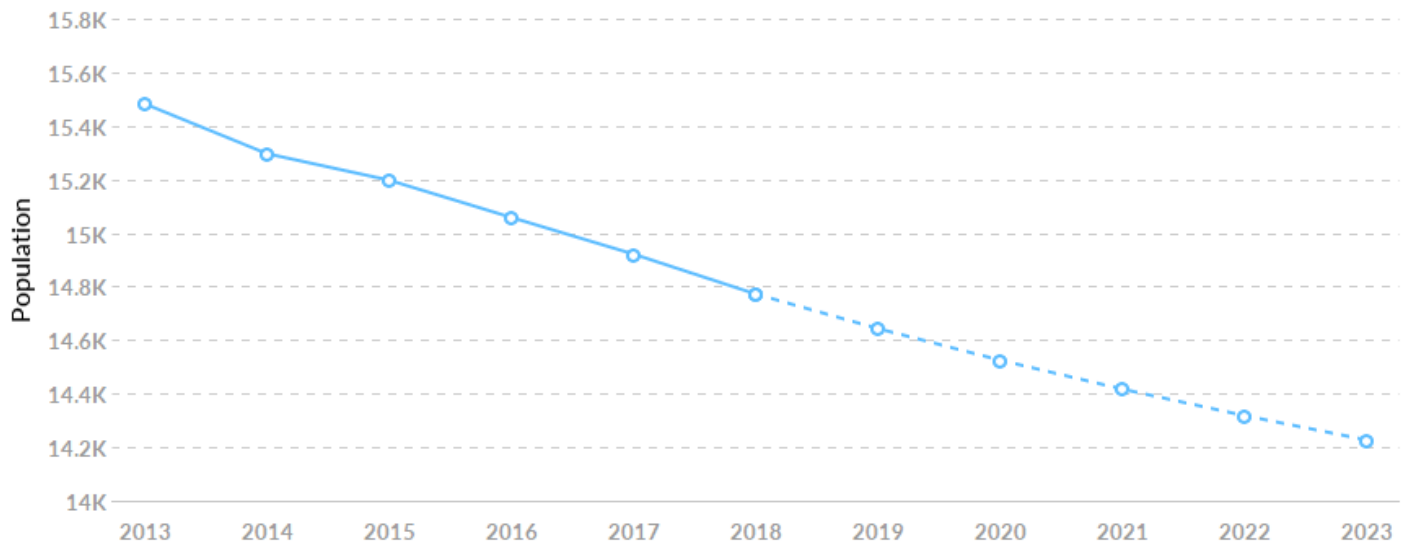
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Historic & Projected Trends

Population Trends

As of 2018 the region's population **declined by 4.6%** since 2013, falling by 710. Population is expected to **decrease by 3.7%** between 2018 and 2023, losing 544.

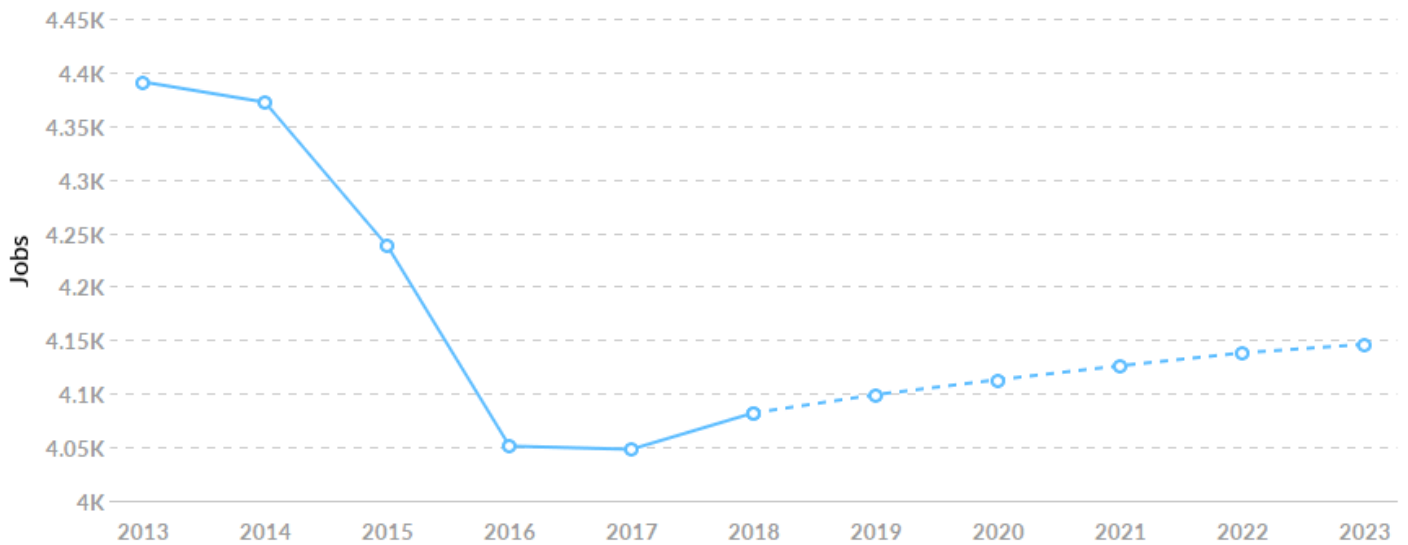


Timeframe	Population
2013	15,482
2014	15,296
2015	15,197
2016	15,058
2017	14,921
2018	14,772
2019	14,643
2020	14,525
2021	14,417
2022	14,318
2023	14,227

Historic & Projected Trends - Cont.

Job Trends

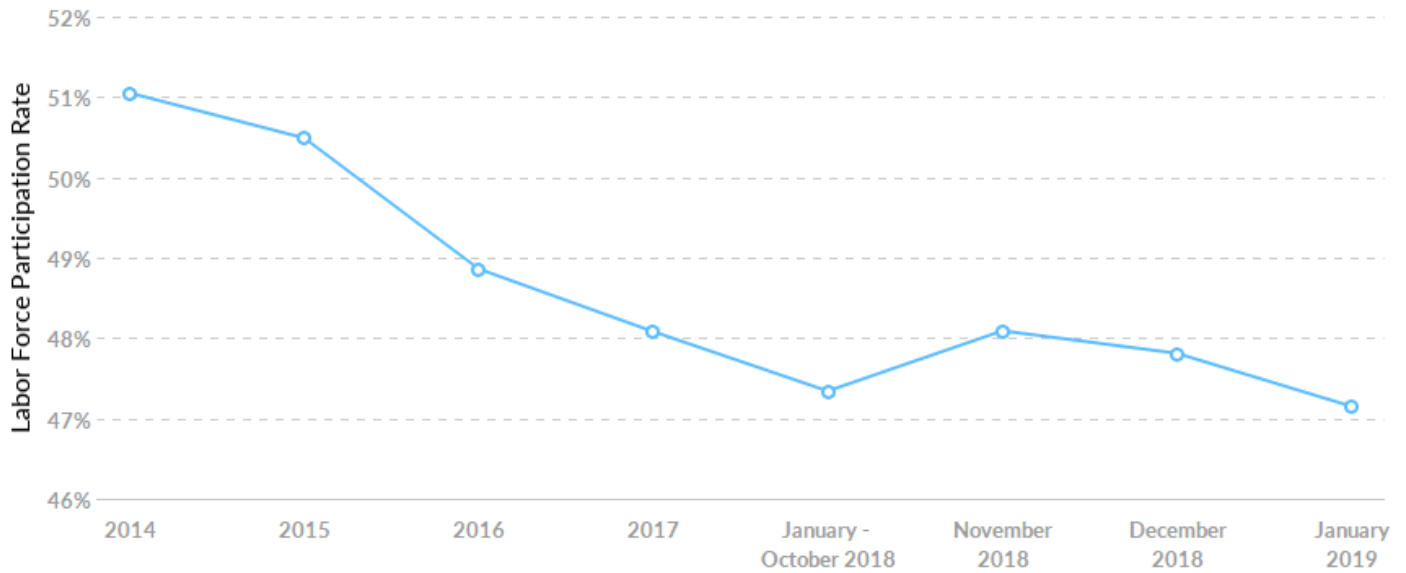
From 2013 to 2018, jobs **declined by 7.0%** in Clay County, AR from 4,391 to 4,082. This change **fell short of the national growth rate of 8.2% by 15.2%**.



Timeframe	Jobs
2013	4,391
2014	4,372
2015	4,238
2016	4,051
2017	4,048
2018	4,082
2019	4,099
2020	4,113
2021	4,126
2022	4,138
2023	4,146

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

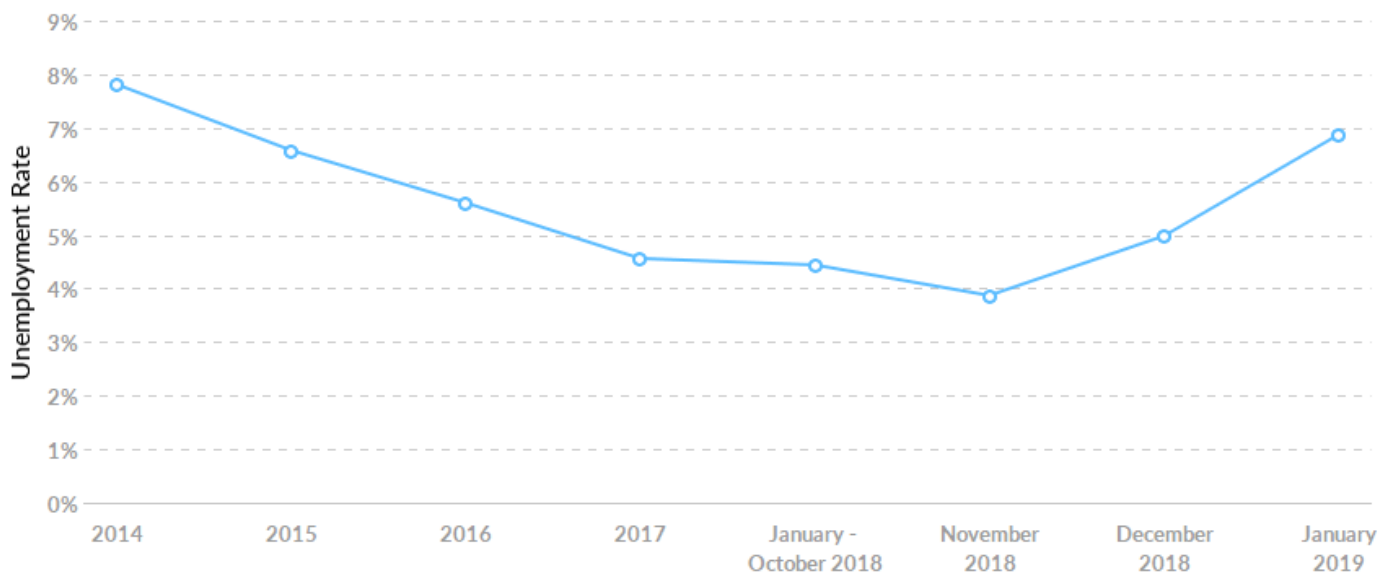


Timeframe	Labor Force Participation Rate
2014	51.05%
2015	50.49%
2016	48.86%
2017	48.08%
January - October 2018	47.34%
November 2018	48.09%
December 2018	47.81%
January 2019	47.15%

Historic & Projected Trends - Cont.

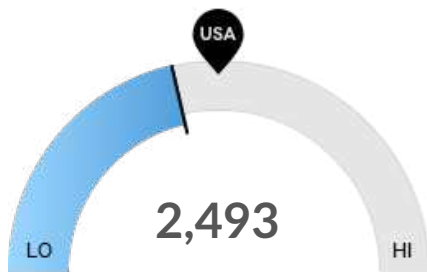
Unemployment Rate Trends

Clay County, AR had a January 2019 unemployment rate of 6.87%, **decreasing from 7.81%** 5 years before.



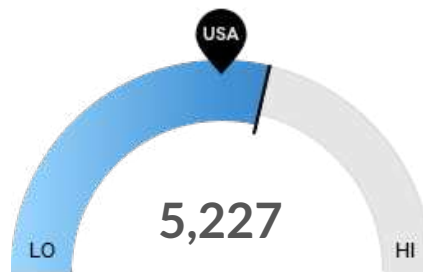
Timeframe	Unemployment Rate
2014	7.81%
2015	6.58%
2016	5.60%
2017	4.56%
January - October 2018	4.44%
November 2018	3.87%
December 2018	4.98%
January 2019	6.87%

Population Characteristics



Millennials

Clay County, AR has 2,493 millennials (ages 20-34). The national average for an area this size is 3,090.



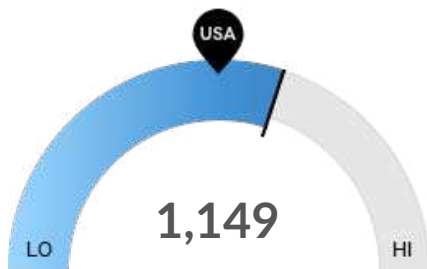
Retiring Soon

Retirement risk is high in Clay County, AR. The national average for an area this size is 4,253 people 55 or older, while there are 5,227 here.



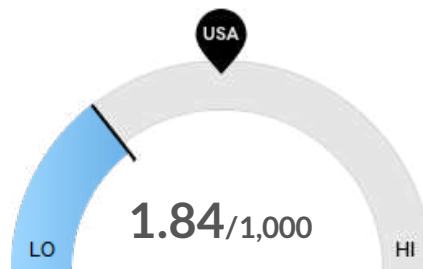
Racial Diversity

Racial diversity is low in Clay County, AR. The national average for an area this size is 5,860 racially diverse people, while there are 688 here.



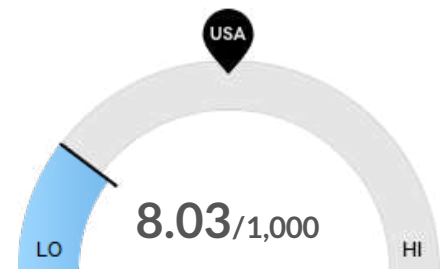
Veterans

Clay County, AR has 1,149 veterans. The national average for an area this size is 868.



Violent Crime

Clay County, AR has 1.84 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



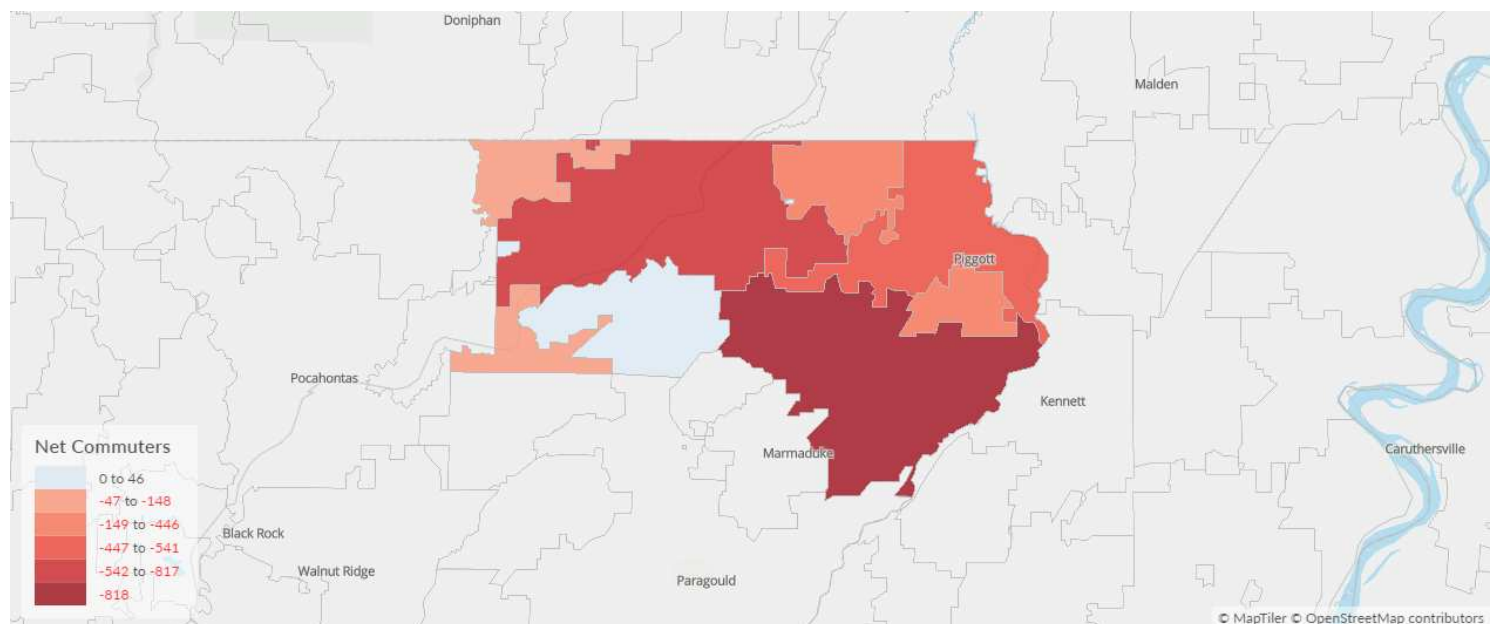
Property Crime

Clay County, AR has 8.03 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Clay County, AR currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 72422.



Where Talent Works

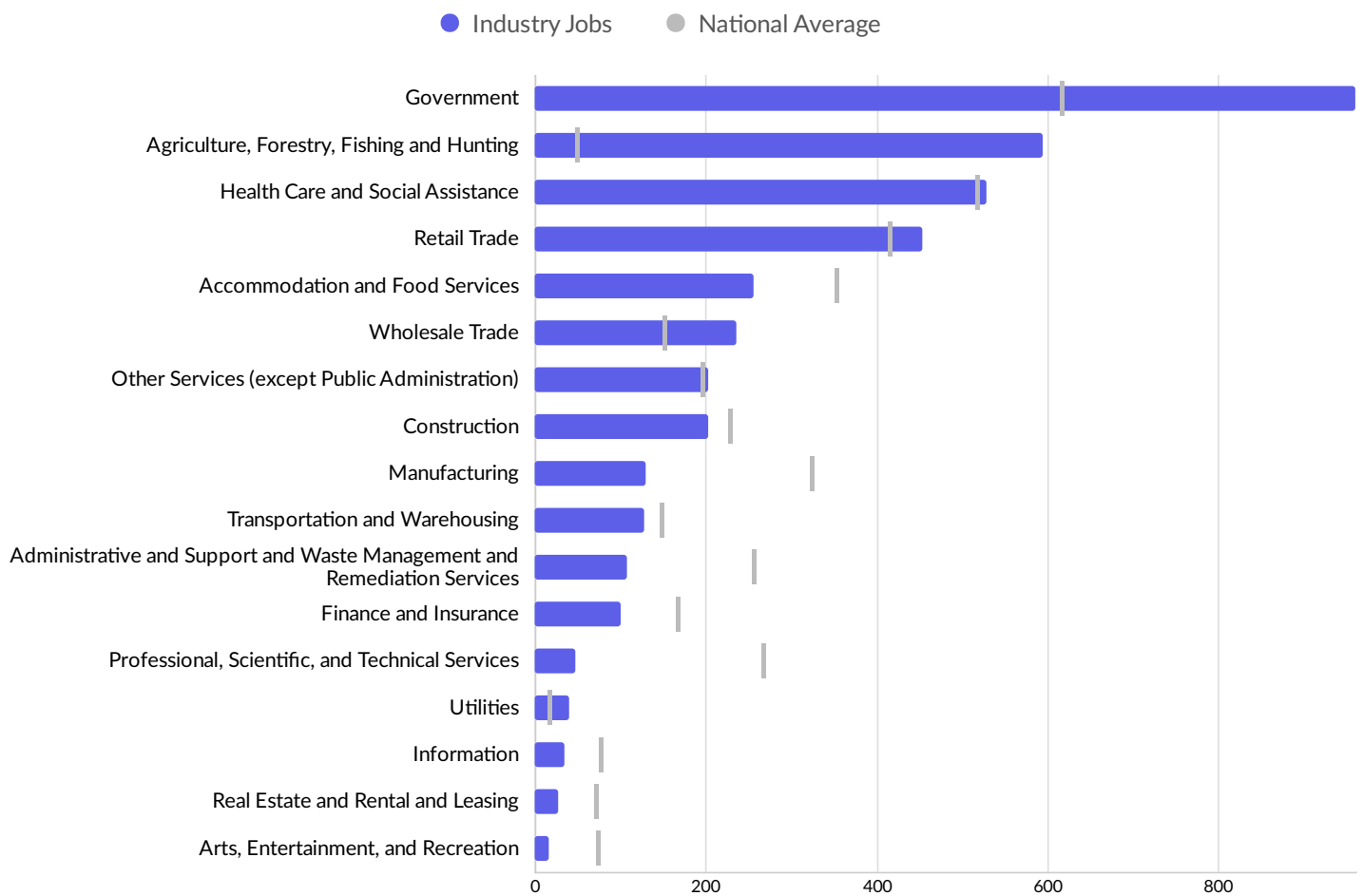
ZIP	Name	2018 Employment
72454	Piggott, AR (in Clay cou...	1,444
72422	Corning, AR (in Clay cou...	1,437
72461	Rector, AR (in Clay coun...	781
72435	Knobel, AR (in Clay cou...	287
72456	Pollard, AR (in Clay coun...	42

Where Talent Lives

ZIP	Name	2018 Workers
72422	Corning, AR (in Clay cou...	1,978
72454	Piggott, AR (in Clay cou...	1,891
72461	Rector, AR (in Clay coun...	1,598
72435	Knobel, AR (in Clay cou...	272
72456	Pollard, AR (in Clay coun...	211

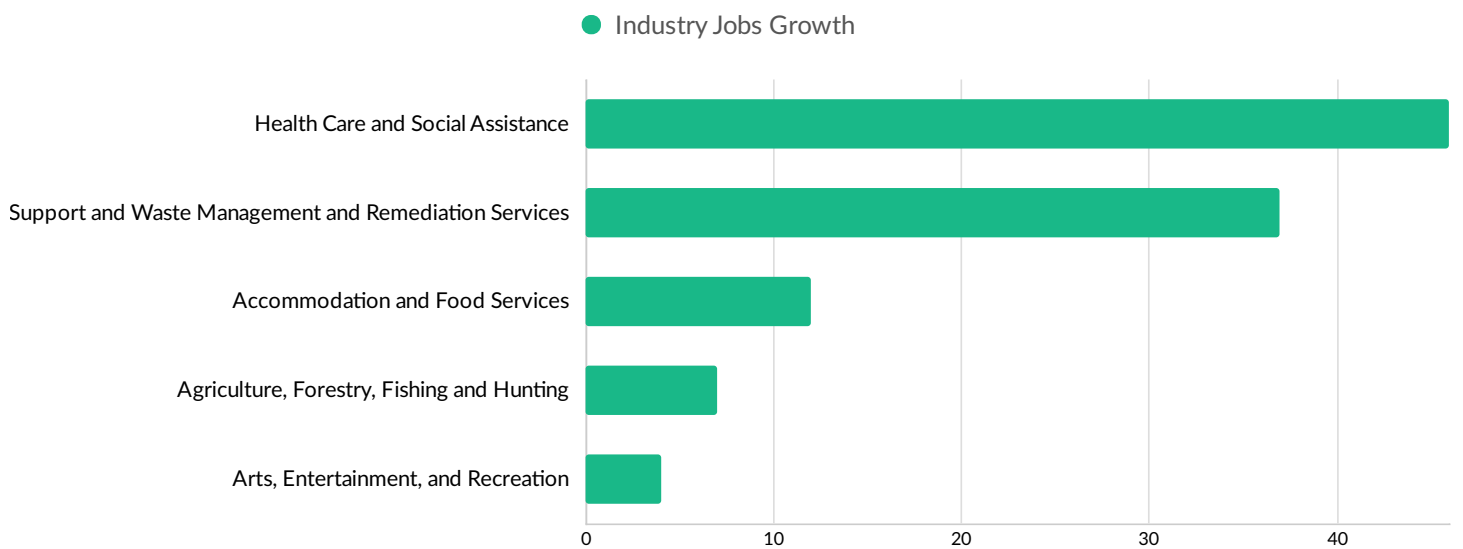
Industry Characteristics

Largest Industries



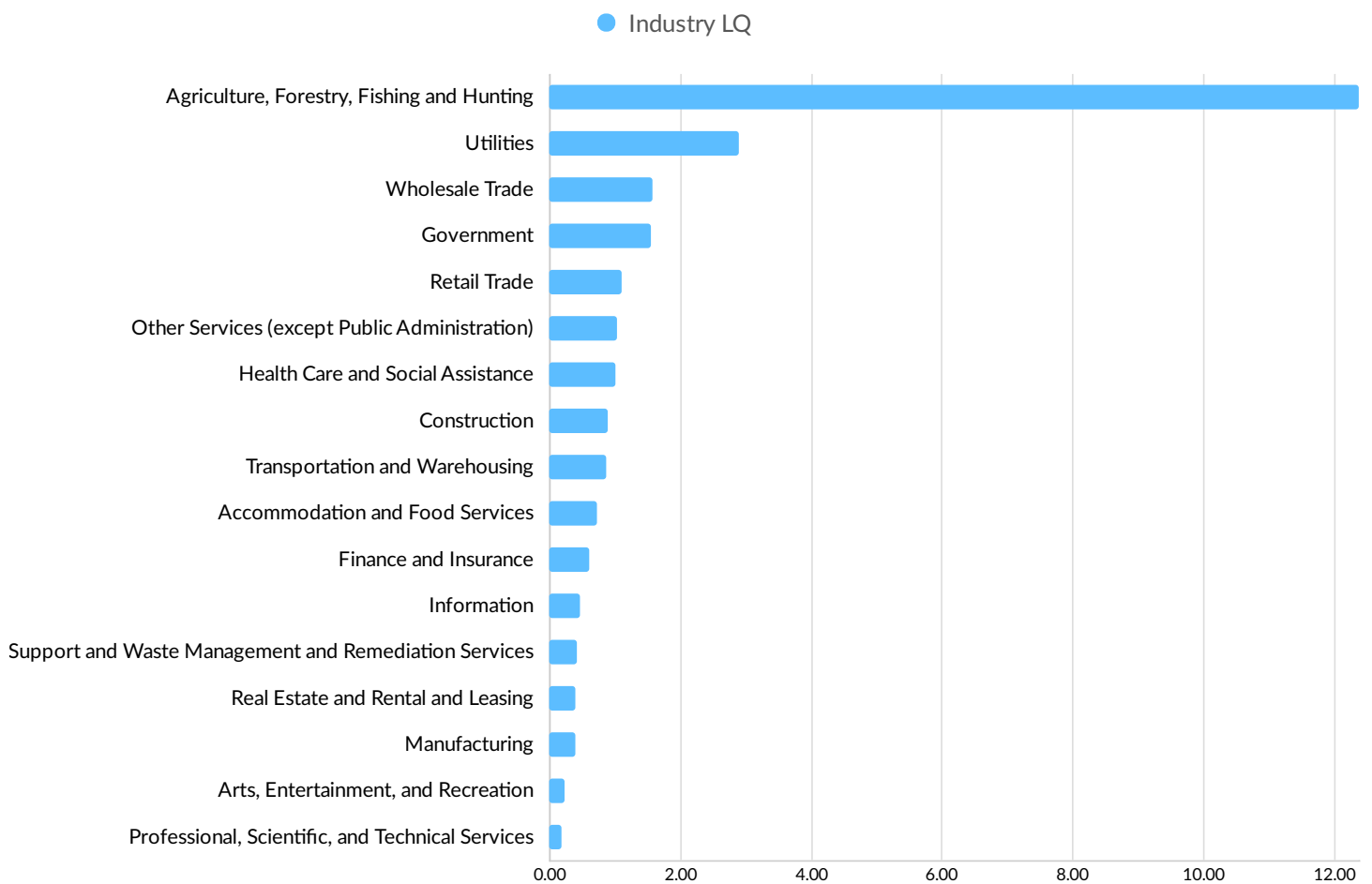
Industry Characteristics - Cont.

Top Growing Industries



Industry Characteristics - Cont.

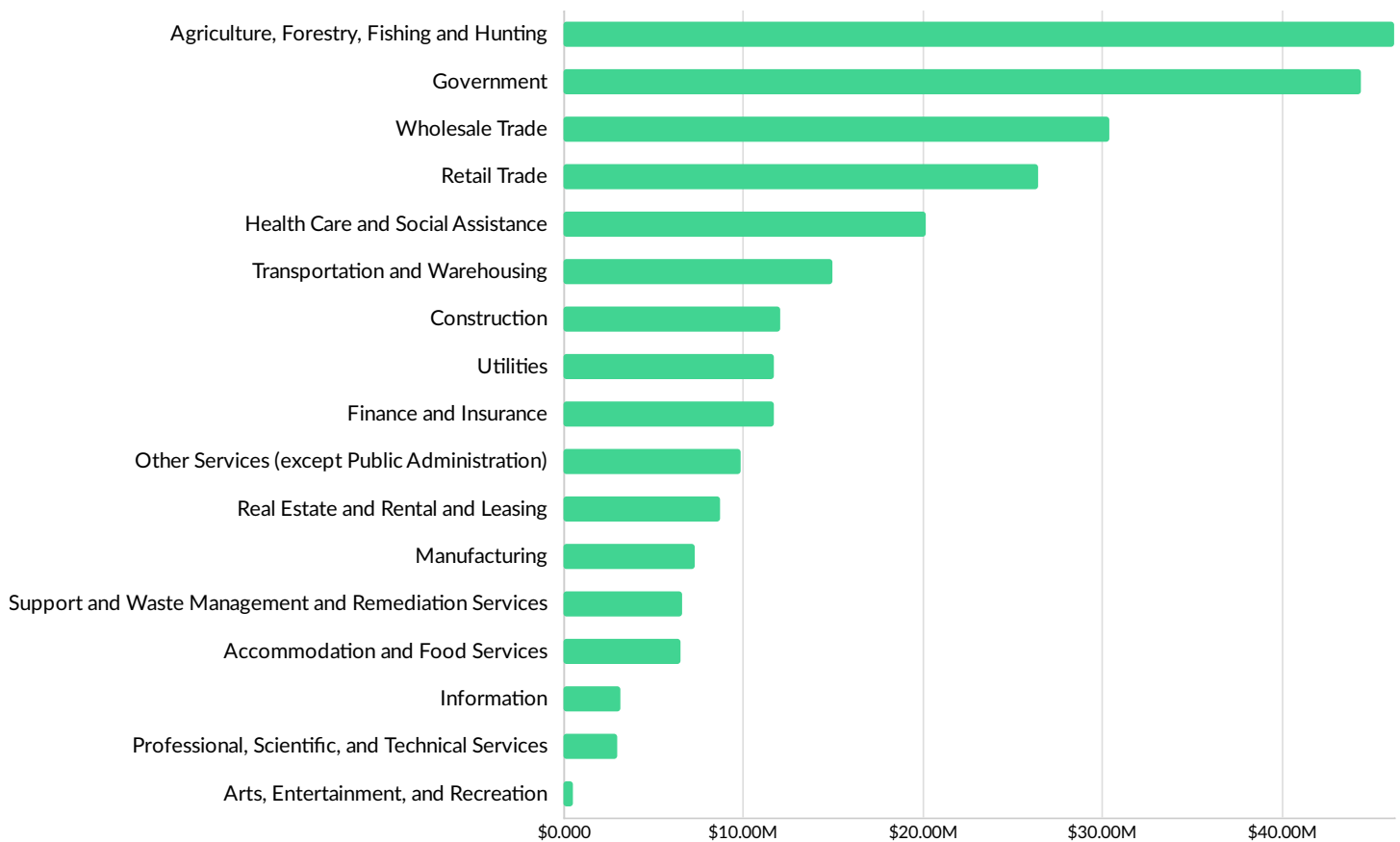
Top Industry LQ



Industry Characteristics - Cont.

Top Industry GRP

● 2018 Gross Regional Product



Industry Characteristics - Cont.

Top Industry Earnings























Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	971	961	-10	-1%	1.56	\$41,159	\$44.40M
Agriculture, Forestry, Fishing and Hunting	587	594	7	+1%	12.38	\$31,691	\$46.29M
Health Care and Social Assistance	483	529	46	+10%	1.02	\$34,073	\$20.23M
Retail Trade	470	453	-17	-4%	1.10	\$30,600	\$26.44M
Accommodation and Food Services	244	256	12	+5%	0.73	\$13,545	\$6.51M
Wholesale Trade	273	237	-36	-13%	1.57	\$42,787	\$30.41M
Other Services (except Public Administration)	208	203	-5	-2%	1.04	\$24,595	\$9.84M
Construction	218	202	-16	-7%	0.89	\$36,057	\$12.10M
Manufacturing	369	130	-239	-65%	0.40	\$37,451	\$7.32M
Transportation and Warehousing	172	129	-43	-25%	0.87	\$53,941	\$15.03M
Administrative and Support and Waste Management and Remediation Services	72	109	37	+51%	0.43	\$36,423	\$6.57M
Finance and Insurance	111	101	-10	-9%	0.61	\$45,404	\$11.69M
Professional, Scientific, and Technical Services	52	48	-4	-8%	0.18	\$29,115	\$3.02M
Utilities	73	41	-32	-44%	2.89	\$72,718	\$11.70M
Information	47	35	-12	-26%	0.47	\$34,085	\$3.14M
Real Estate and Rental and Leasing	28	28	0	0%	0.41	\$23,630	\$8.72M
Arts, Entertainment, and Recreation	13	17	4	+31%	0.24	\$14,592	\$506.91K

Business Characteristics

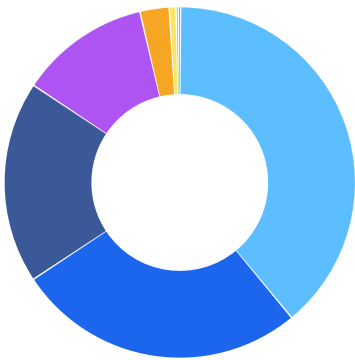
378 Companies Employ Your Workers

Online profiles for your workers mention 378 companies as employers, with the top 10 appearing below. In the last 12 months, 249 companies in Clay County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Piggott School District 52	23 	CRST International, Inc.	392 
Piggott Community Hospital Ho...	21 	Koch Trucking, Inc.	122 
High School	12 	USA Truck, Inc.	110 
L. A. Darling Company LLC	11 	Teach For America, Inc.	79 
Corning Incorporated	7 	Hvh Transportation, Inc.	73 
Elementary School	7 	Platinum Inc.	62 
Wal-Mart Stores, Inc.	6 	Southern Refrigerated Transport...	51 
Arkansas Methodist Medical Cen	5 	C.R. England, Inc.	46 
Corning School District	5 	Groendyke Transport Inc.	37 
Piggott State Bank (inc)	5 	Platinum Supplemental Insuranc...	34 

Business Characteristics - Cont.

Business Size

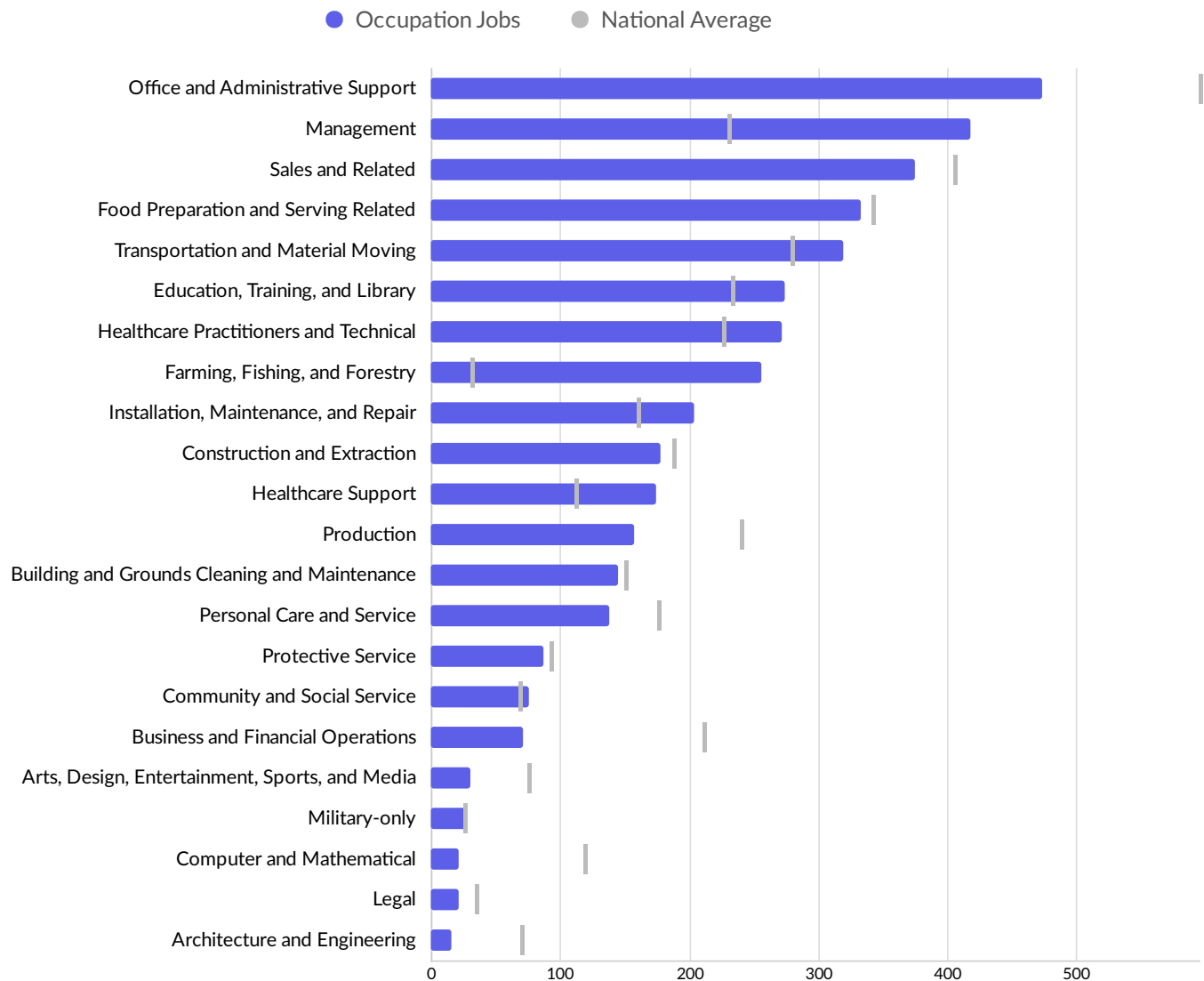


	Percentage	Business Count
1 to 4 employees	38.9%	188
5 to 9 employees	26.7%	129
10 to 19 employees	18.6%	90
20 to 49 employees	12.0%	58
50 to 99 employees	2.7%	13
100 to 249 employees	0.6%	3
250 to 499 employees	0.2%	1
500+ employees	0.2%	1

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

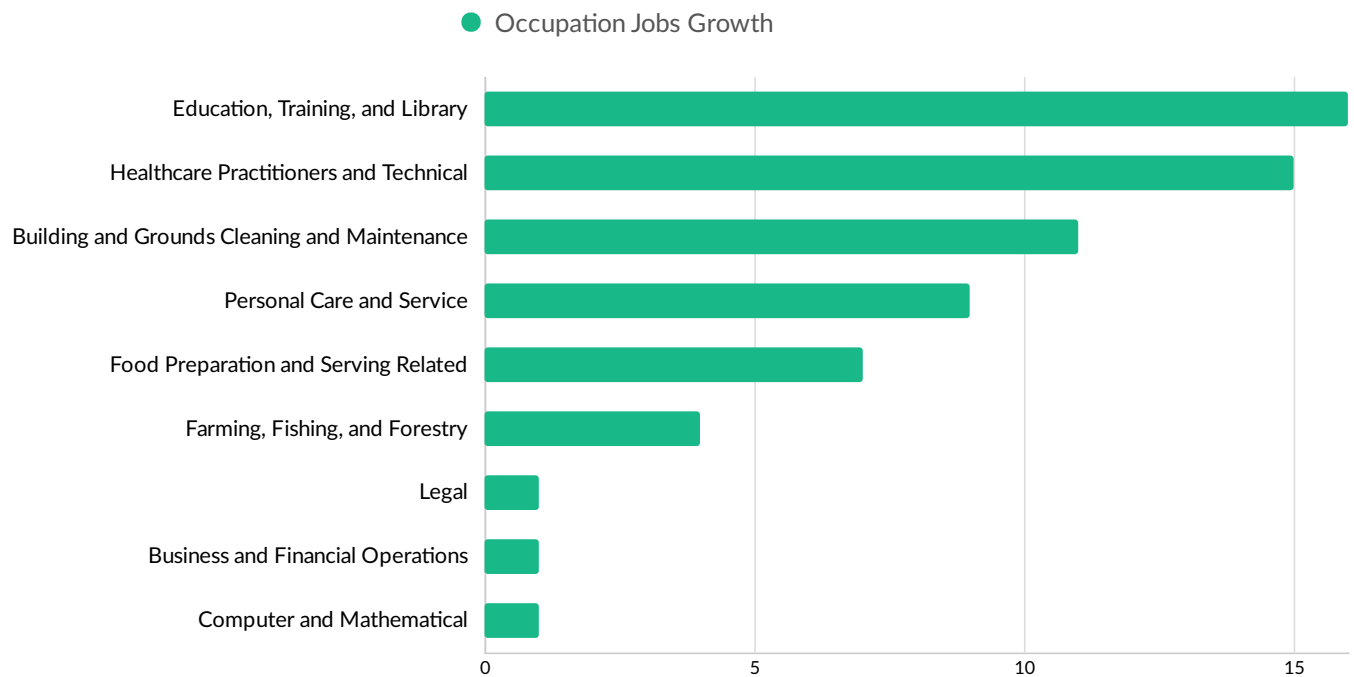
Workforce Characteristics

Largest Occupations



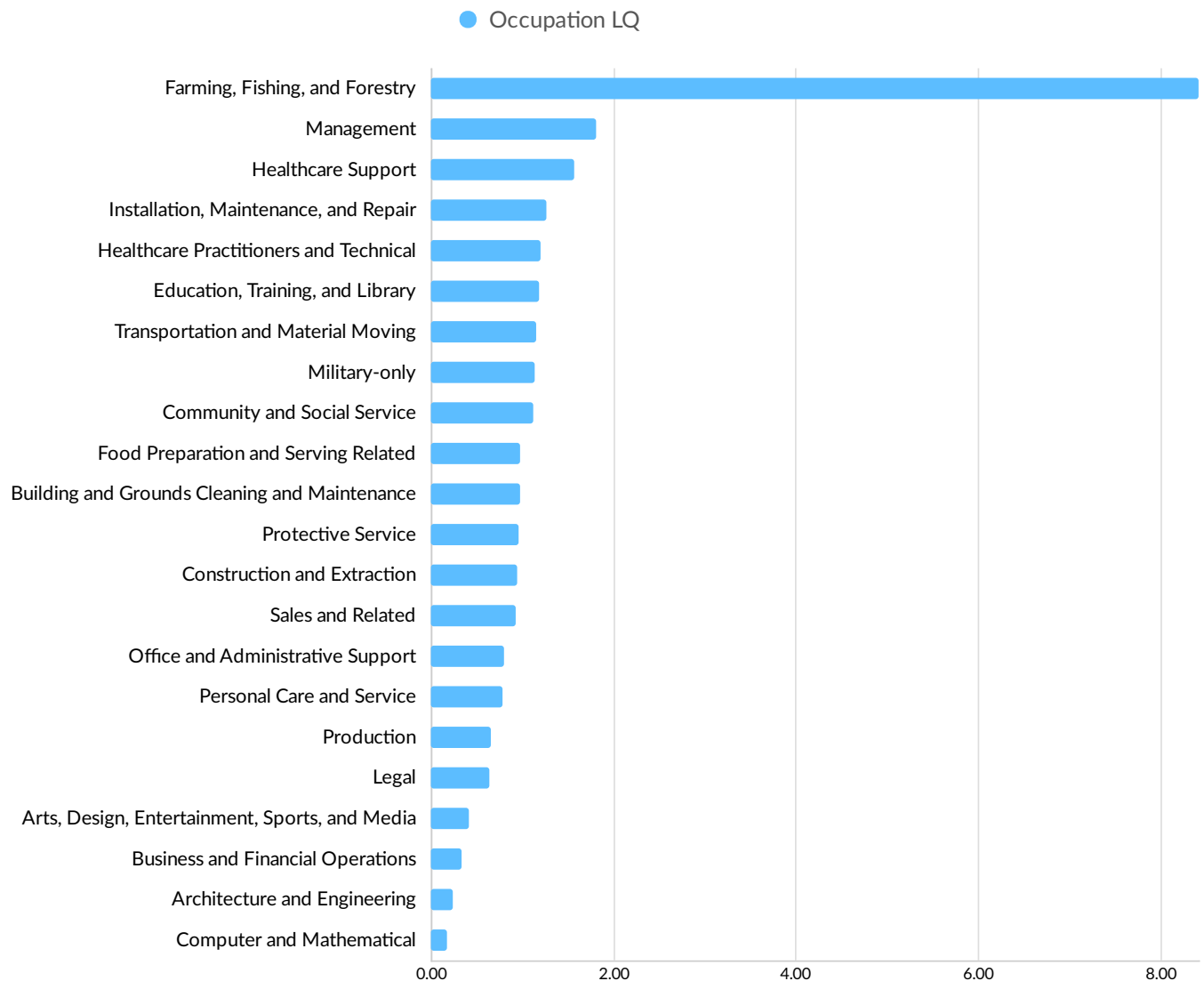
Workforce Characteristics - Cont.

Top Growing Occupations



Workforce Characteristics - Cont.

Top Occupation LQ



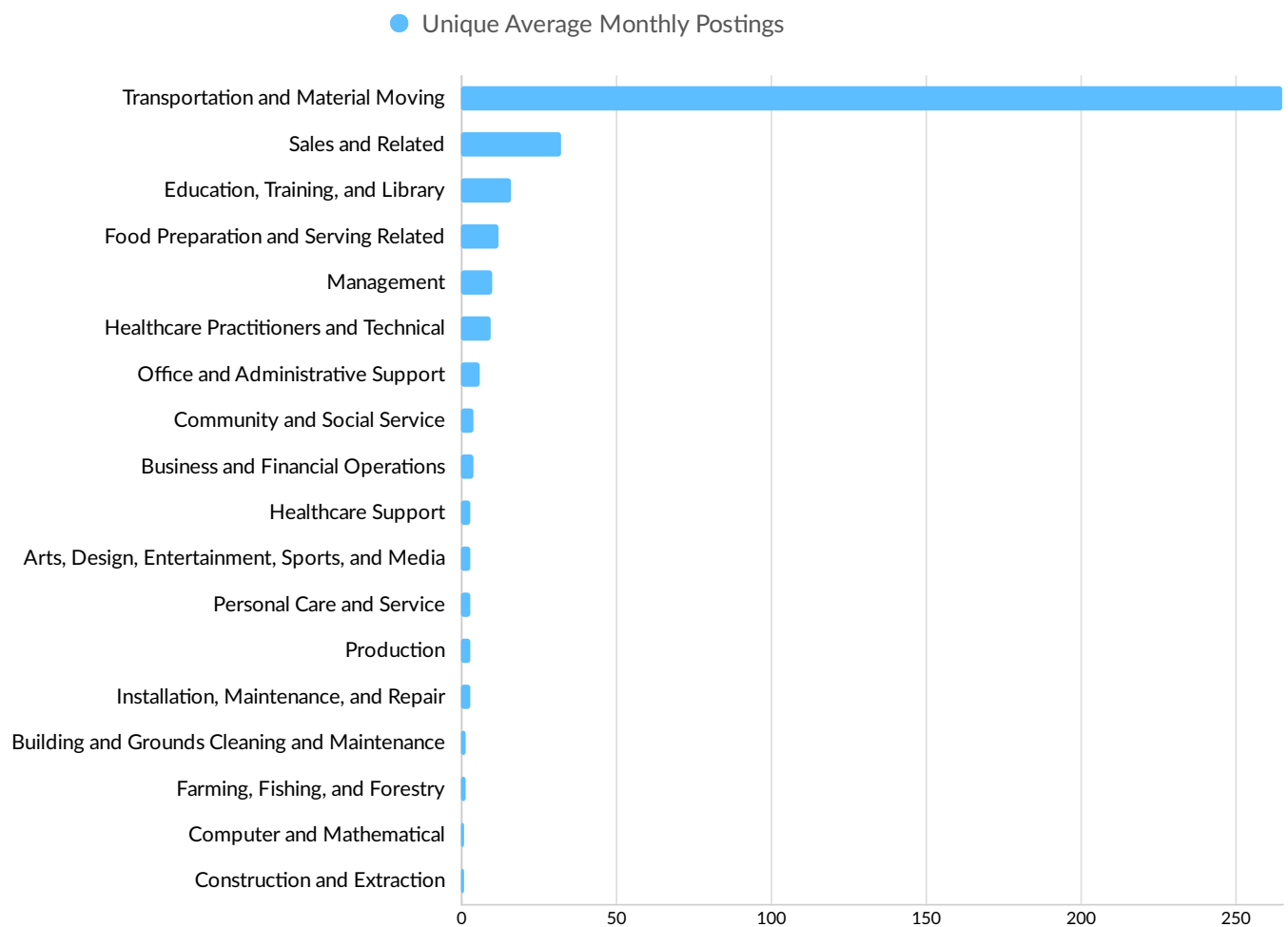
Workforce Characteristics - Cont.

Top Occupation Earnings



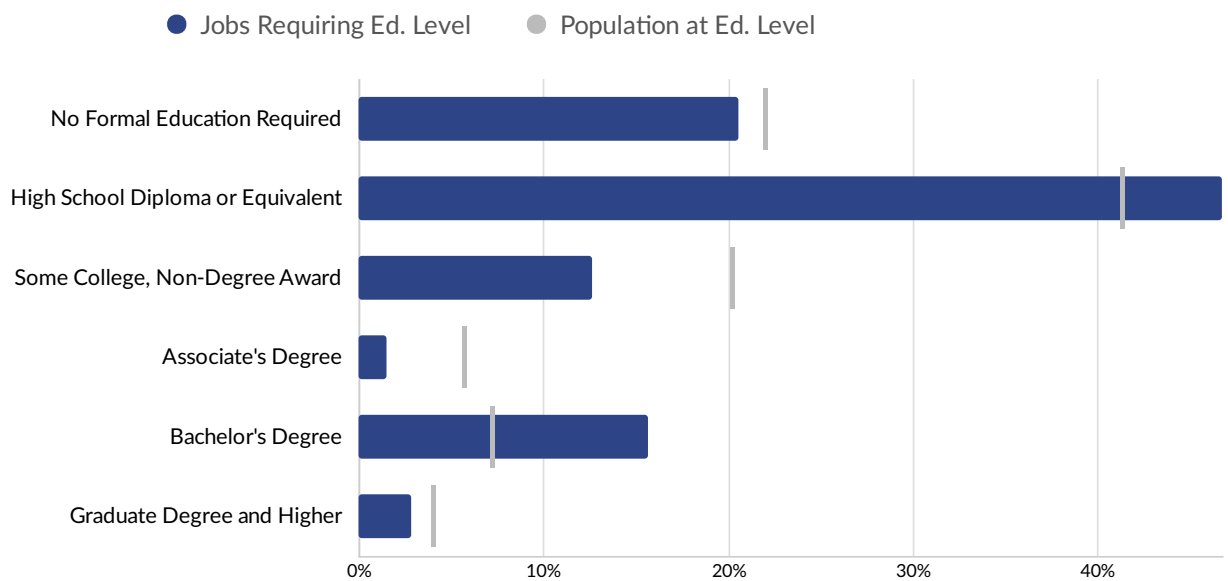
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	519	474	-45	-9%	0.80	\$12.57	6
Management	429	419	-10	-2%	1.82	\$14.82	10
Sales and Related	400	375	-25	-6%	0.93	\$10.61	32
Food Preparation and Serving Related	326	333	7	+2%	0.97	\$9.01	12
Transportation and Material Moving	390	320	-70	-18%	1.15	\$12.38	265
Education, Training, and Library	258	274	16	+6%	1.18	\$18.05	16
Healthcare Practitioners and Technical	257	272	15	+6%	1.20	\$19.30	10
Farming, Fishing, and Forestry	252	256	4	+2%	8.42	\$9.15	1
Installation, Maintenance, and Repair	211	203	-8	-4%	1.27	\$15.57	3
Construction and Extraction	209	178	-31	-15%	0.95	\$14.81	1
Healthcare Support	179	175	-4	-2%	1.58	\$10.65	3
Production	322	157	-165	-51%	0.66	\$15.62	3
Building and Grounds Cleaning and Maintenance	135	146	11	+8%	0.97	\$10.22	1
Personal Care and Service	129	138	9	+7%	0.79	\$10.48	3
Protective Service	87	87	0	0%	0.96	\$14.06	0
Community and Social Service	76	76	0	0%	1.13	\$16.67	4
Business and Financial Operations	70	71	1	+1%	0.34	\$23.10	4

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	35	31	-4	-11%	0.41	\$12.89	3
Military-only	37	29	-8	-22%	1.15	\$15.49	0
Computer and Mathematical	21	22	1	+5%	0.18	\$23.41	1
Legal	20	21	1	+5%	0.64	\$14.42	0
Architecture and Engineering	21	16	-5	-24%	0.24	\$26.66	0

Educational Pipeline

Over the last 5 years, no schools in Clay County, AR produced graduates.