



Chicot County, AR

Arkansas Department of Workforce Services



POB 2981
Little Rock, Arkansas 72203

Contents

- Economy Overview 1
- Historic & Projected Trends 3
- Population Characteristics 7
- Industry Characteristics 9
- Business Characteristics 14
- Workforce Characteristics 16
- Educational Pipeline 24

Economy Overview

10,493

Population (2018)

Population **decreased by 853** over the last 5 years and is projected to **decrease by 653** over the next 5 years.

3,620

Total Regional Employment

Jobs **decreased by 293** over the last 5 years but are projected to **grow by 26** over the next 5 years.

\$32.4K

Median Household Income (2017)

Median household income is **\$25.2K below** the national median household income of \$57.7K.

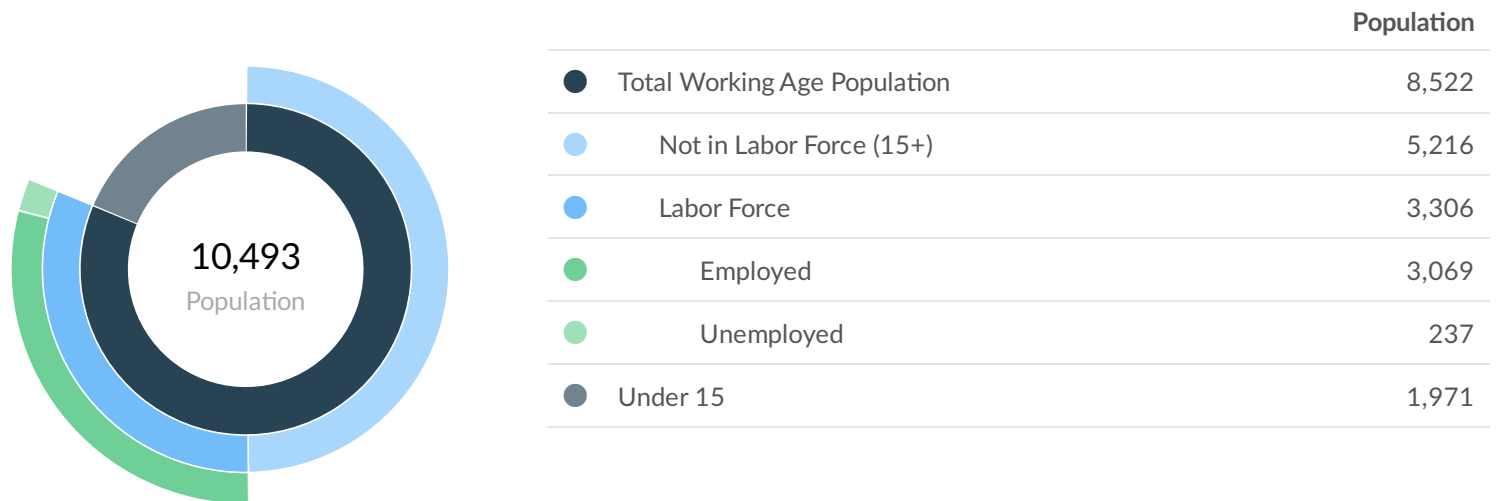
Takeaways

- As of 2018 the region's population **declined by 7.5%** since 2013, falling by 853. Population is expected to **decrease by 6.2%** between 2018 and 2023, losing 653.
- From 2013 to 2018, jobs **declined by 7.5%** in Chicot County, AR from 3,913 to **3,620**. This change **fell short of the national growth rate of 8.2% by 15.7%**. As the number of jobs declined, the **labor force participation rate decreased from 42.7% to 38.8% between 2013 and 2018**.
- Concerning educational attainment, **10.5% of Chicot County, AR residents possess a Bachelor's Degree** (8.2% below the national average), and **3.3% hold an Associate's Degree** (4.7% below the national average).
- The top three industries in 2018 are Education and Hospitals (Local Government), Crop Production, and State Government, Excluding Education and Hospitals.

| | Population (2018) | Labor Force (2018) | Jobs (2018) | Cost of Living | GRP | Imports | Exports |
|-------------------------------------|----------------------|--------------------------|----------------|-------------------|-----------|-----------|-----------|
| Region | 10,493 | 3,306 | 3,620 | 89.7 | \$257.71M | \$525.04M | \$401.77M |
| Little Rock, AR (in Pulaski county) | 14,131 | N/A | 6,302 | 95.8 | \$654.55M | \$1.43B | \$1.78B |

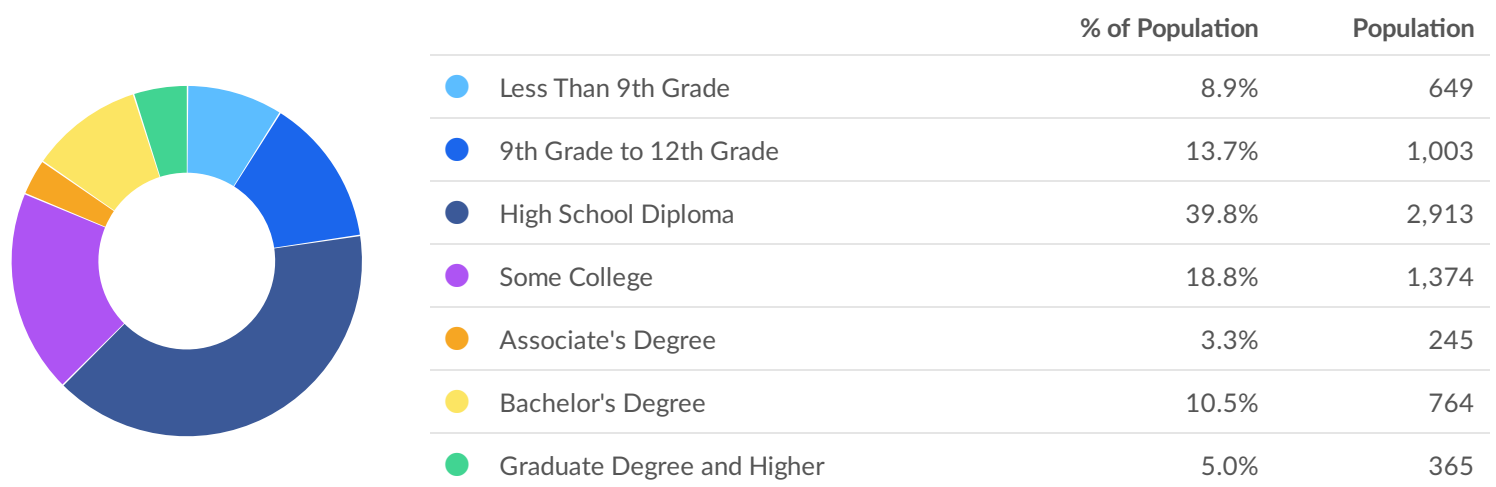
Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

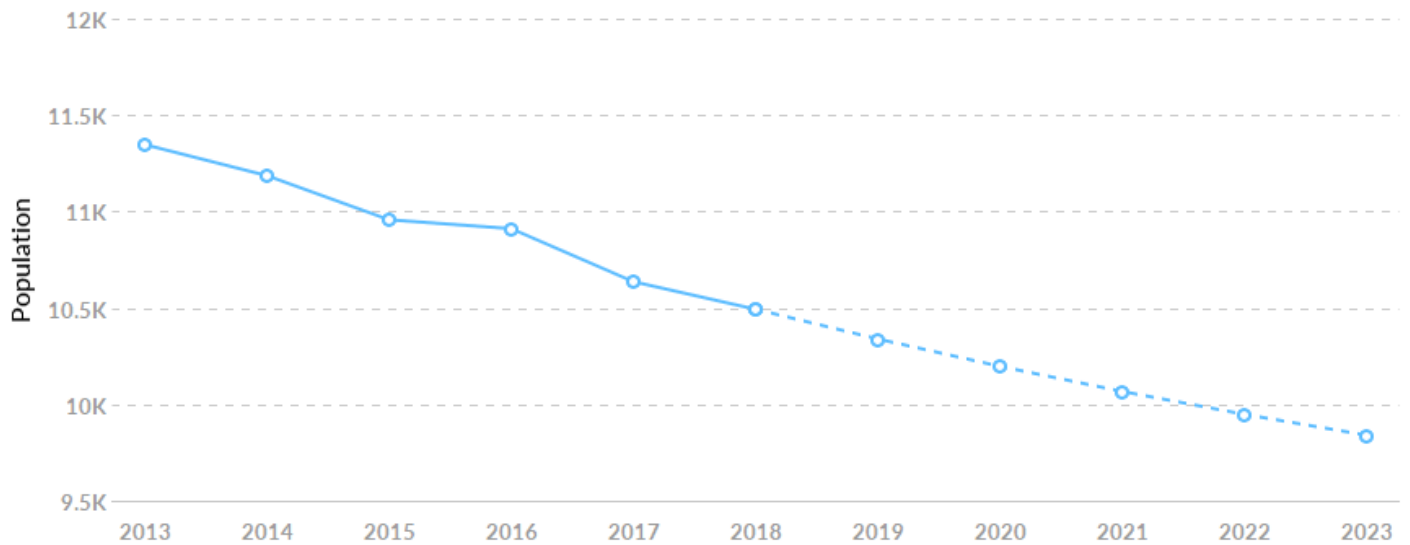
Concerning educational attainment, **10.5% of Chicot County, AR residents possess a Bachelor's Degree** (8.2% below the national average), and **3.3% hold an Associate's Degree** (4.7% below the national average).



Historic & Projected Trends

Population Trends

As of 2018 the region's population **declined by 7.5%** since 2013, falling by 853. Population is expected to **decrease by 6.2%** between 2018 and 2023, losing 653.

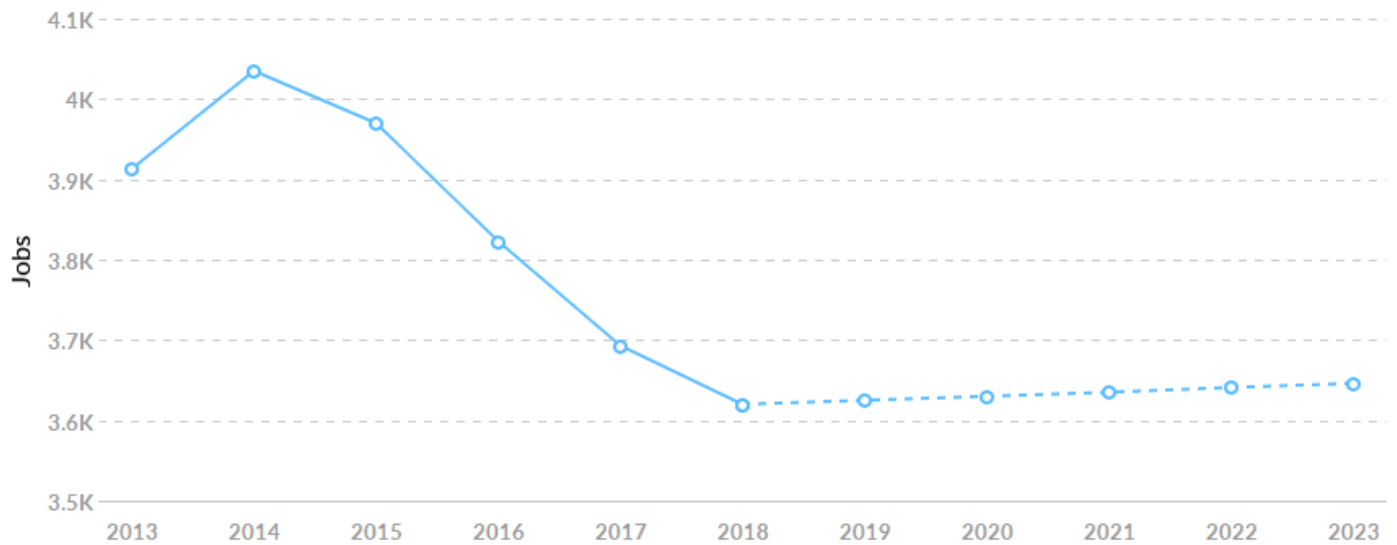


| Timeframe | Population |
|-----------|------------|
| 2013 | 11,347 |
| 2014 | 11,186 |
| 2015 | 10,957 |
| 2016 | 10,911 |
| 2017 | 10,636 |
| 2018 | 10,493 |
| 2019 | 10,339 |
| 2020 | 10,197 |
| 2021 | 10,067 |
| 2022 | 9,948 |
| 2023 | 9,840 |

Historic & Projected Trends - Cont.

Job Trends

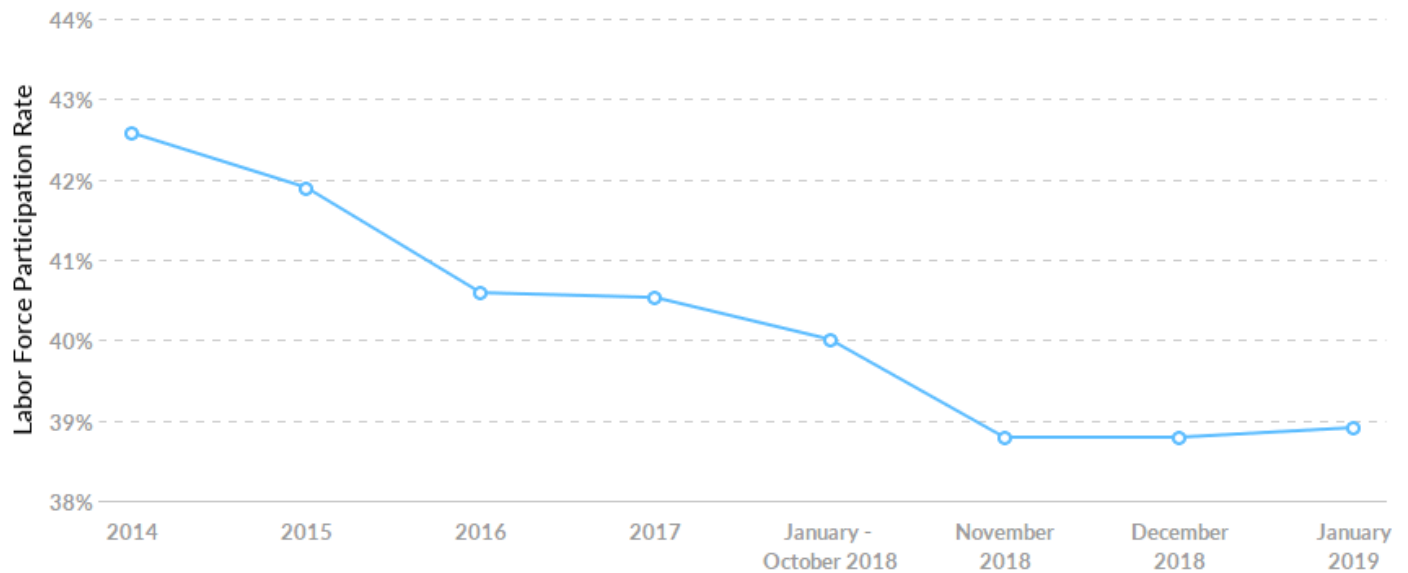
From 2013 to 2018, jobs **declined by 7.5%** in Chicot County, AR from 3,913 to **3,620**. This change **fell short of the national growth rate of 8.2% by 15.7%**.



| Timeframe | Jobs |
|-----------|-------|
| 2013 | 3,913 |
| 2014 | 4,035 |
| 2015 | 3,970 |
| 2016 | 3,823 |
| 2017 | 3,693 |
| 2018 | 3,620 |
| 2019 | 3,625 |
| 2020 | 3,630 |
| 2021 | 3,635 |
| 2022 | 3,641 |
| 2023 | 3,646 |

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

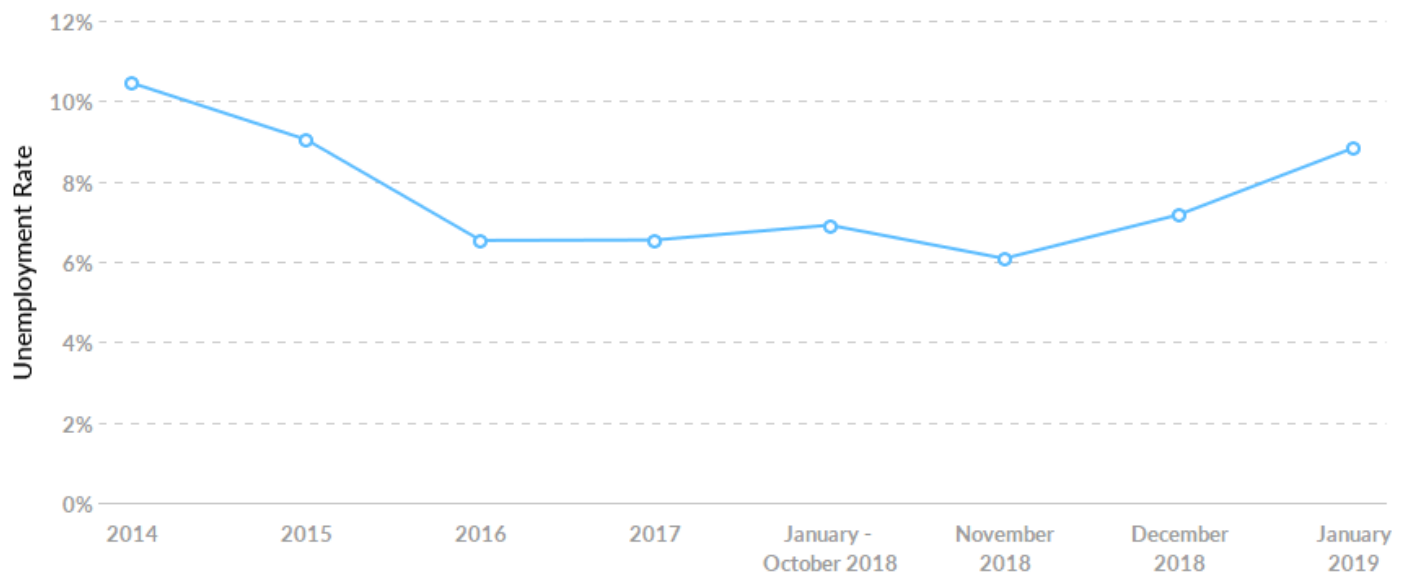


| Timeframe | Labor Force Participation Rate |
|------------------------|--------------------------------|
| 2014 | 42.58% |
| 2015 | 41.90% |
| 2016 | 40.59% |
| 2017 | 40.53% |
| January - October 2018 | 40.01% |
| November 2018 | 38.79% |
| December 2018 | 38.79% |
| January 2019 | 38.91% |

Historic & Projected Trends - Cont.

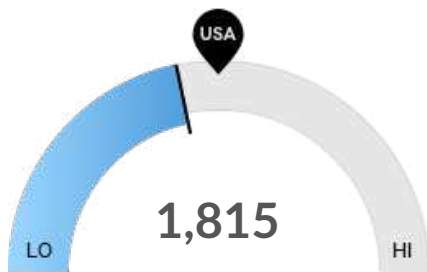
Unemployment Rate Trends

Chicot County, AR had a January 2019 unemployment rate of 8.83%, **decreasing from 10.45%** 5 years before.



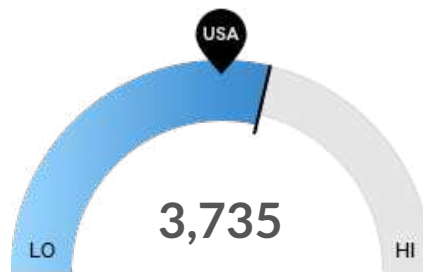
| Timeframe | Unemployment Rate |
|------------------------|-------------------|
| 2014 | 10.45% |
| 2015 | 9.04% |
| 2016 | 6.53% |
| 2017 | 6.54% |
| January - October 2018 | 6.91% |
| November 2018 | 6.08% |
| December 2018 | 7.17% |
| January 2019 | 8.83% |

Population Characteristics



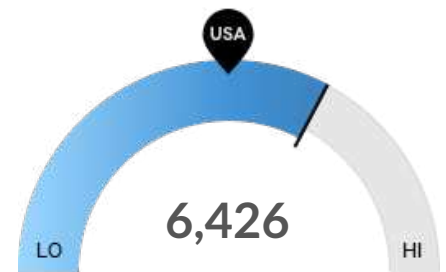
Millennials

Chicot County, AR has 1,815 millennials (ages 20-34). The national average for an area this size is 2,203.



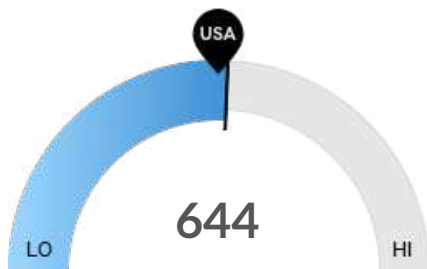
Retiring Soon

Retirement risk is high in Chicot County, AR. The national average for an area this size is 3,032 people 55 or older, while there are 3,735 here.



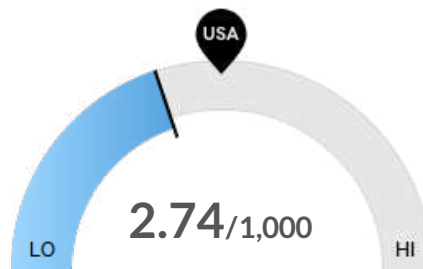
Racial Diversity

Racial diversity is high in Chicot County, AR. The national average for an area this size is 4,177 racially diverse people, while there are 6,426 here.



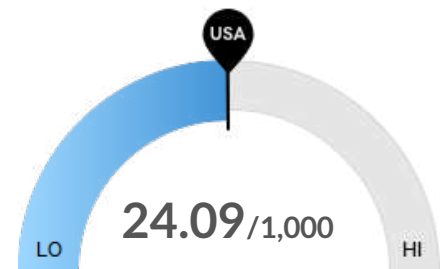
Veterans

Chicot County, AR has 644 veterans. The national average for an area this size is 618.



Violent Crime

Chicot County, AR has 2.74 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



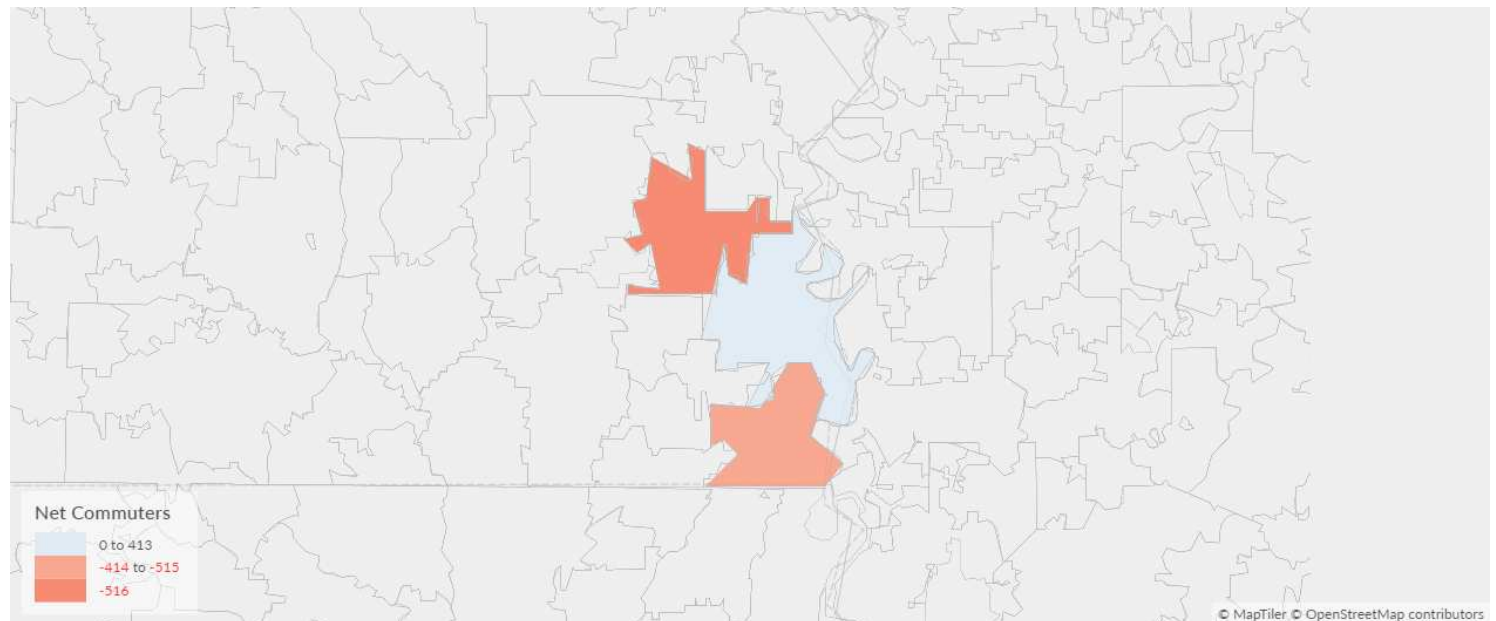
Property Crime

Chicot County, AR has 24.09 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Chicot County, AR currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

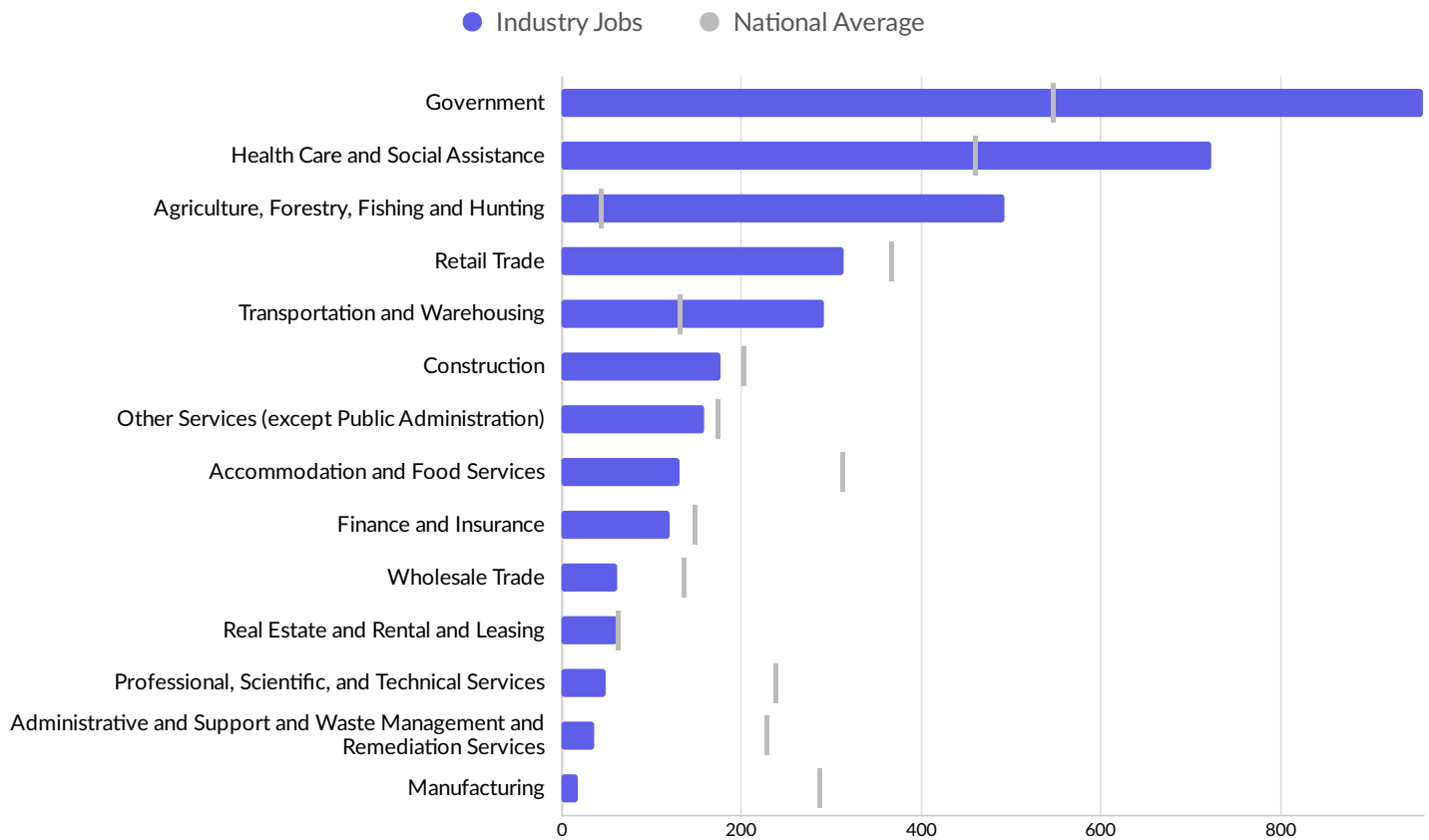
| ZIP | Name | 2018 Employment |
|-------|------------------------------|-----------------|
| 71653 | Lake Village, AR (in Chic... | 2,331 |
| 71640 | Eudora, AR (in Chicot co... | 691 |
| 71638 | Dermott, AR (in Chicot ... | 598 |

Where Talent Lives

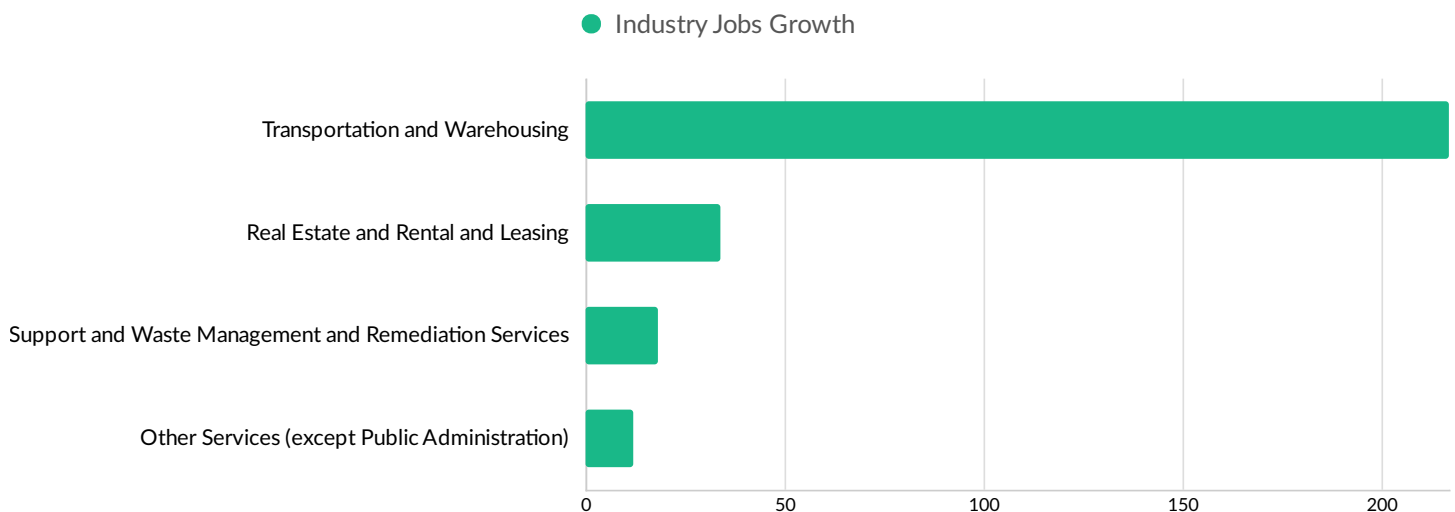
| ZIP | Name | 2018 Workers |
|-------|------------------------------|--------------|
| 71653 | Lake Village, AR (in Chic... | 2,267 |
| 71638 | Dermott, AR (in Chicot ... | 1,114 |
| 71640 | Eudora, AR (in Chicot co... | 1,105 |

Industry Characteristics

Largest Industries

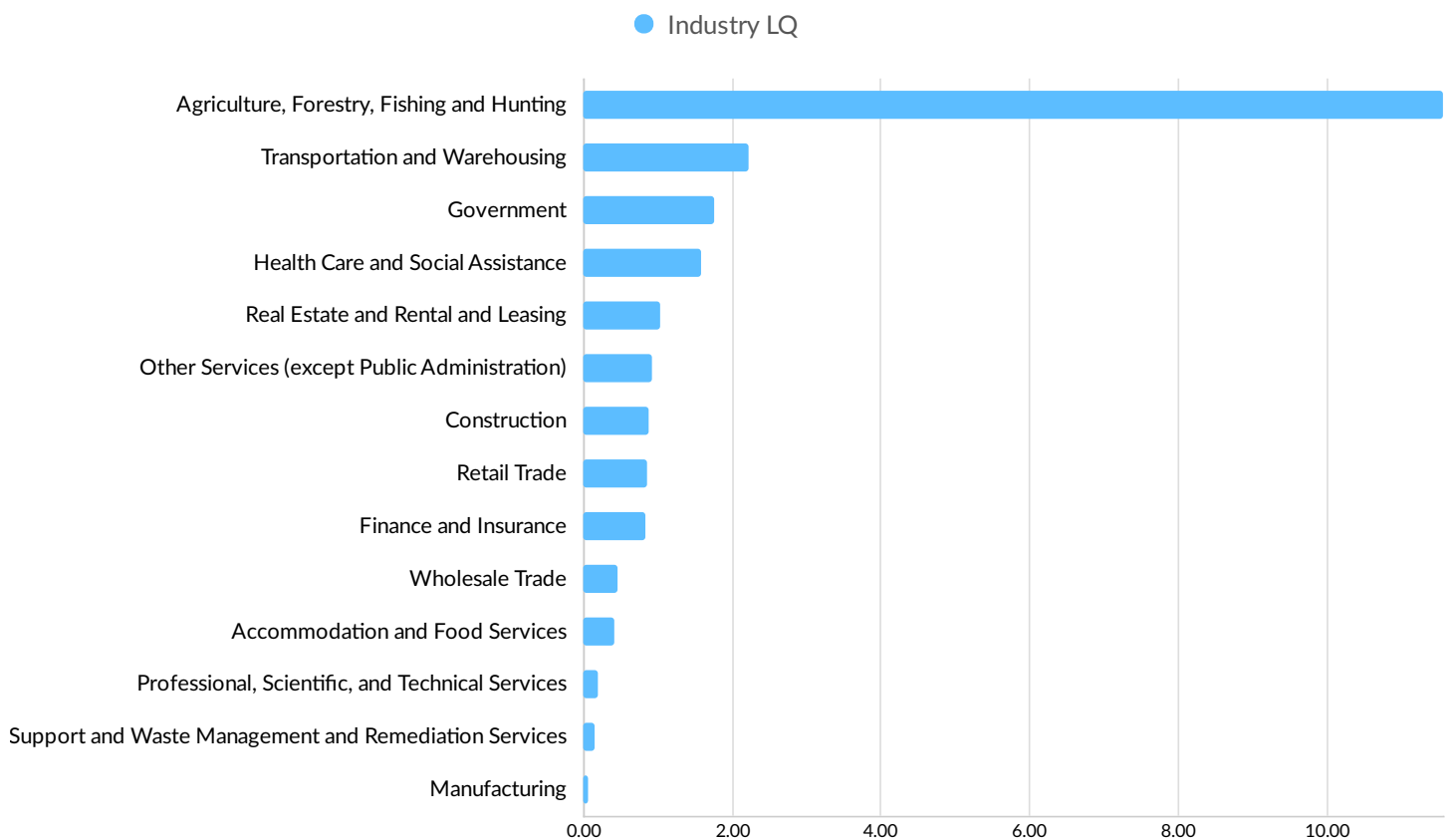


Top Growing Industries



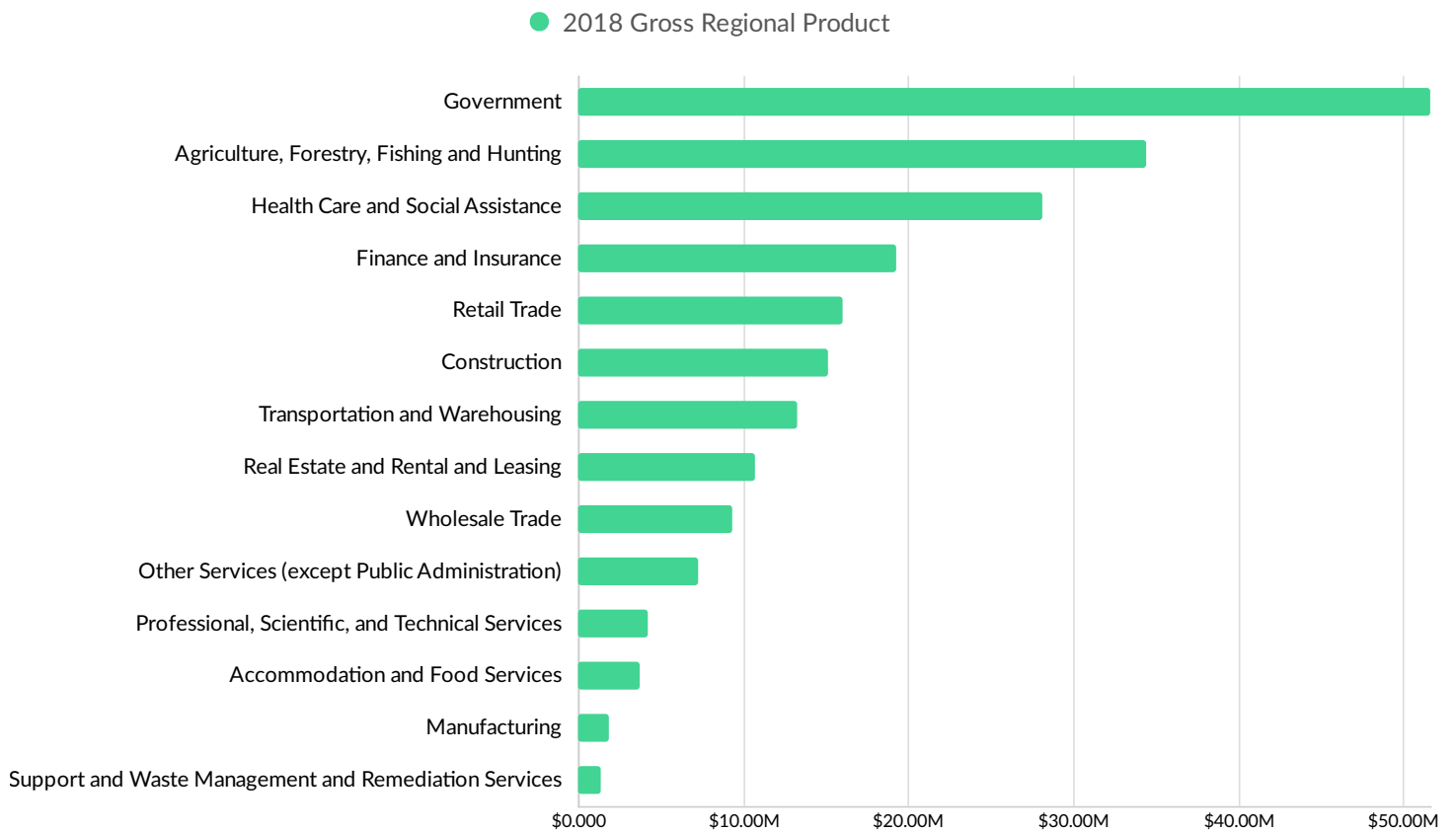
Industry Characteristics - Cont.

Top Industry LQ



Industry Characteristics - Cont.

Top Industry GRP



Industry Characteristics - Cont.

Top Industry Earnings



Industry Characteristics - Cont.

| Industry | 2013 Jobs | 2018 Jobs | Change in Jobs | % Change in Jobs | 2018 LQ | 2018 Earnings Per Worker | 2018 GRP |
|--|--------------|--------------|----------------|------------------------|------------|-----------------------------|----------|
| Government | 1,027 | 959 | -68 | -7% | 1.76 | \$45,983 | \$51.65M |
| Health Care and Social Assistance | 792 | 724 | -68 | -9% | 1.58 | \$31,355 | \$28.18M |
| Agriculture, Forestry, Fishing and Hunting | 560 | 493 | -67 | -12% | 11.58 | \$38,338 | \$34.46M |
| Retail Trade | 374 | 314 | -60 | -16% | 0.86 | \$29,123 | \$16.00M |
| Transportation and Warehousing | 75 | 292 | 217 | +289% | 2.23 | \$34,869 | \$13.26M |
| Construction | 191 | 177 | -14 | -7% | 0.88 | \$52,104 | \$15.17M |
| Other Services (except Public Administration) | 147 | 159 | 12 | +8% | 0.92 | \$27,312 | \$7.28M |
| Accommodation and Food Services | 190 | 131 | -59 | -31% | 0.42 | \$15,032 | \$3.72M |
| Finance and Insurance | 126 | 121 | -5 | -4% | 0.83 | \$66,661 | \$19.31M |
| Wholesale Trade | 67 | 63 | -4 | -6% | 0.47 | \$59,320 | \$9.33M |
| Real Estate and Rental and Leasing | 29 | 63 | 34 | +117% | 1.03 | \$30,729 | \$10.70M |
| Professional, Scientific, and Technical Services | 55 | 49 | -6 | -11% | 0.21 | \$51,772 | \$4.20M |
| Administrative and Support and Waste Management and Remediation Services | 18 | 36 | 18 | +100% | 0.16 | \$16,494 | \$1.36M |
| Manufacturing | 225 | 19 | -206 | -92% | 0.07 | \$72,830 | \$1.84M |

Business Characteristics

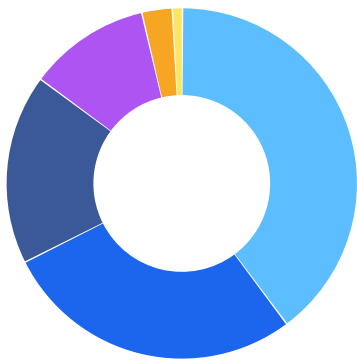
416 Companies Employ Your Workers

Online profiles for your workers mention 416 companies as employers, with the top 10 appearing below. In the last 12 months, 217 companies in Chicot County, AR posted job postings, with the top 10 appearing below.

| Top Companies | Profiles | Top Companies Posting | Unique Postings |
|-----------------------------------|----------------|------------------------------------|-----------------|
| Lakeside School District | 24 <div></div> | Uber Technologies, Inc. | 202 <div></div> |
| Chicot Memorial Medical Center | 19 <div></div> | Baxter International Inc. | 196 <div></div> |
| Arkansas Department of Parks a... | 14 <div></div> | CRST International, Inc. | 146 <div></div> |
| Superior Uniform Group, Inc. | 8 <div></div> | J.B. Hunt Transport Services, Inc. | 127 <div></div> |
| Lakeside High School | 7 <div></div> | C.R. England, Inc. | 62 <div></div> |
| Paul Michael Company | 6 <div></div> | Teach For America, Inc. | 54 <div></div> |
| C. B. King Memorial School, Inc. | 5 <div></div> | USA Truck, Inc. | 50 <div></div> |
| Lake Village Clinic Inc | 5 <div></div> | Tutree, Inc. | 41 <div></div> |
| Lakeside Middle School Pta | 5 <div></div> | Koch Trucking, Inc. | 33 <div></div> |
| Memorial Hospital | 4 <div></div> | Correct Care Solutions, LLC | 30 <div></div> |

Business Characteristics - Cont.

Business Size

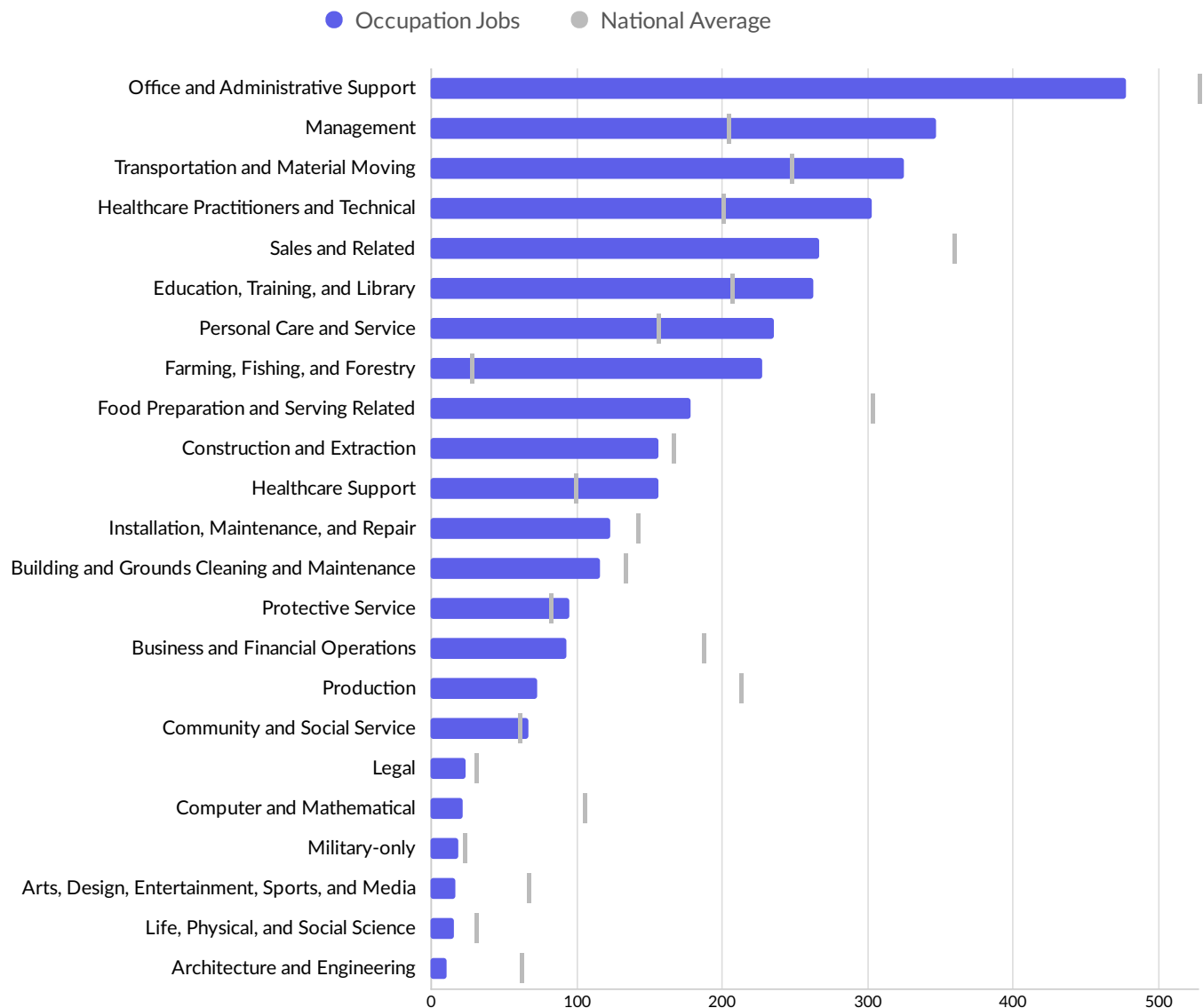


| | Percentage | Business Count |
|----------------------|------------|----------------|
| 1 to 4 employees | 39.7% | 170 |
| 5 to 9 employees | 27.8% | 119 |
| 10 to 19 employees | 17.5% | 75 |
| 20 to 49 employees | 11.2% | 48 |
| 50 to 99 employees | 2.8% | 12 |
| 100 to 249 employees | 0.9% | 4 |

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

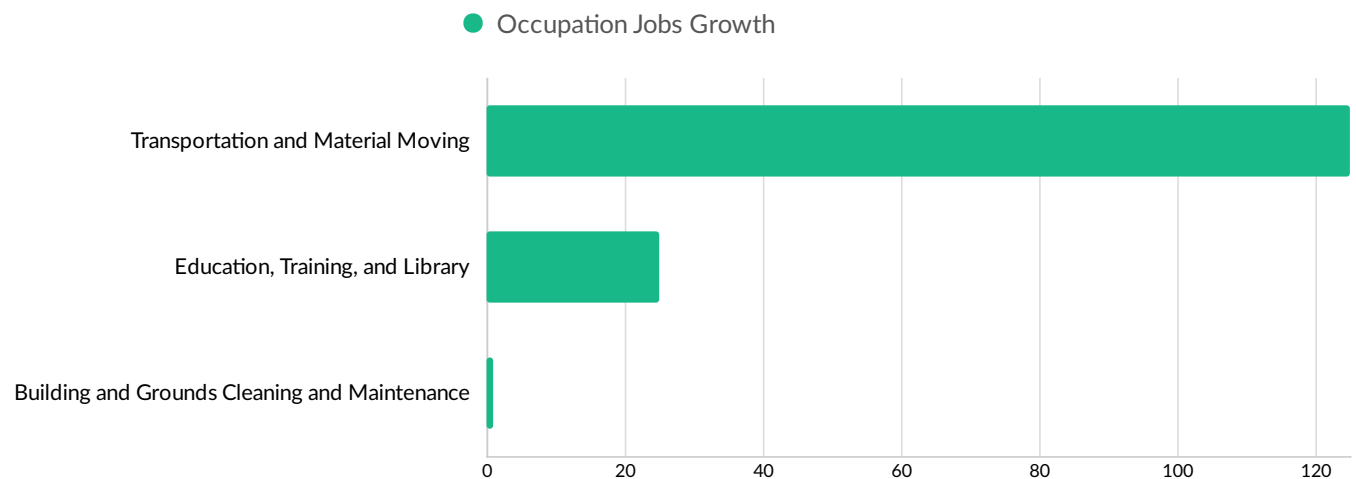
Workforce Characteristics

Largest Occupations



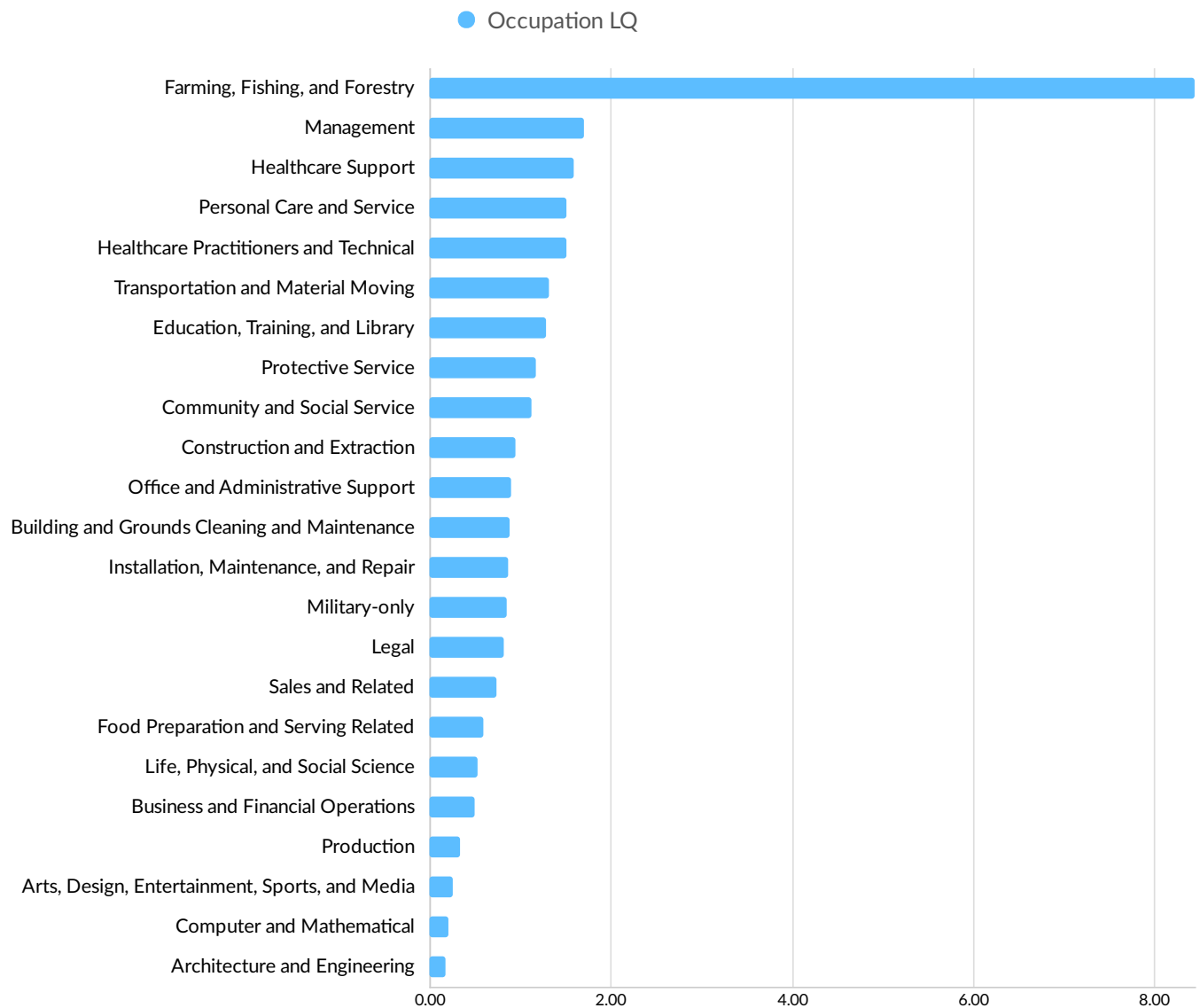
Workforce Characteristics - Cont.

Top Growing Occupations



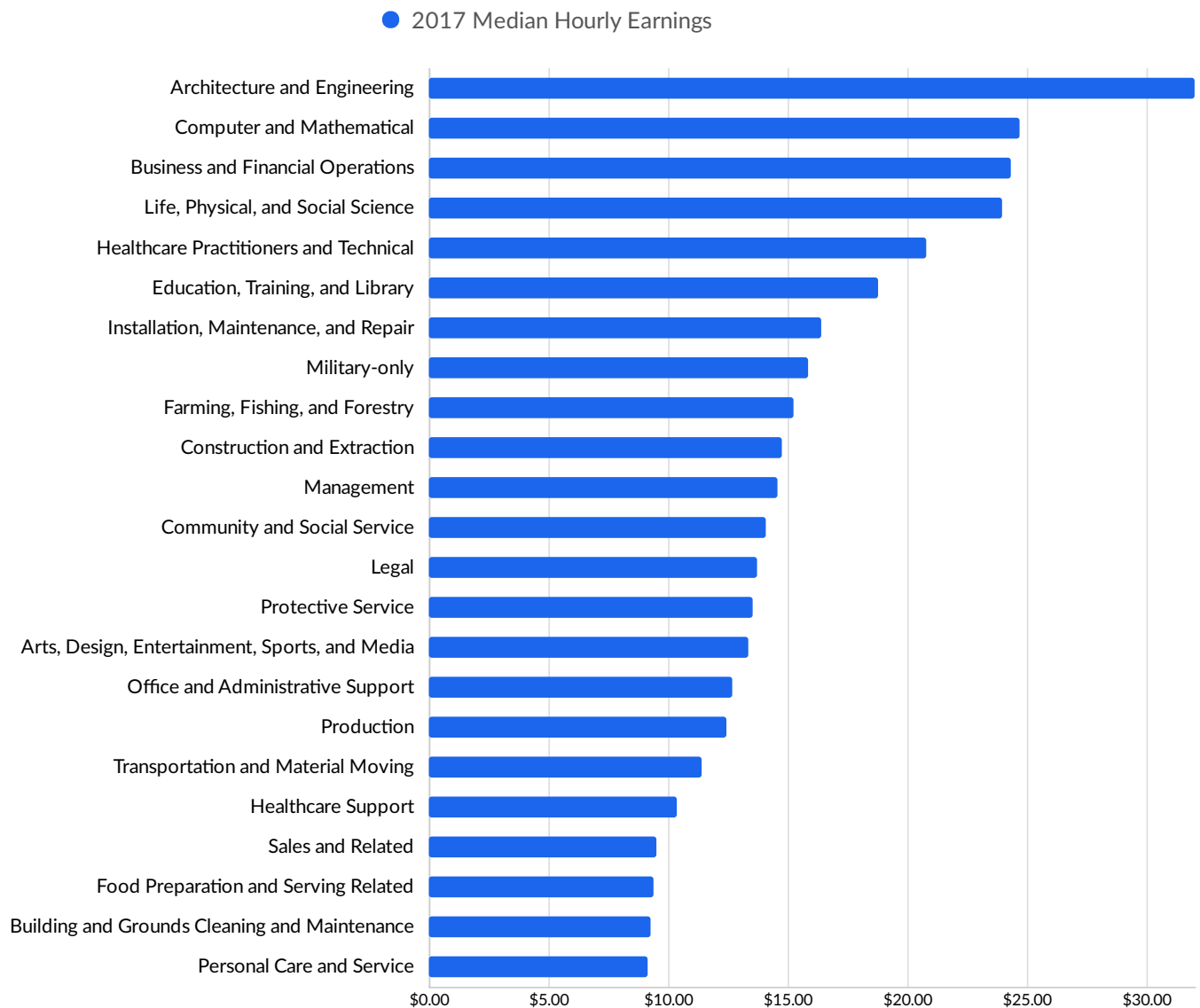
Workforce Characteristics - Cont.

Top Occupation LQ



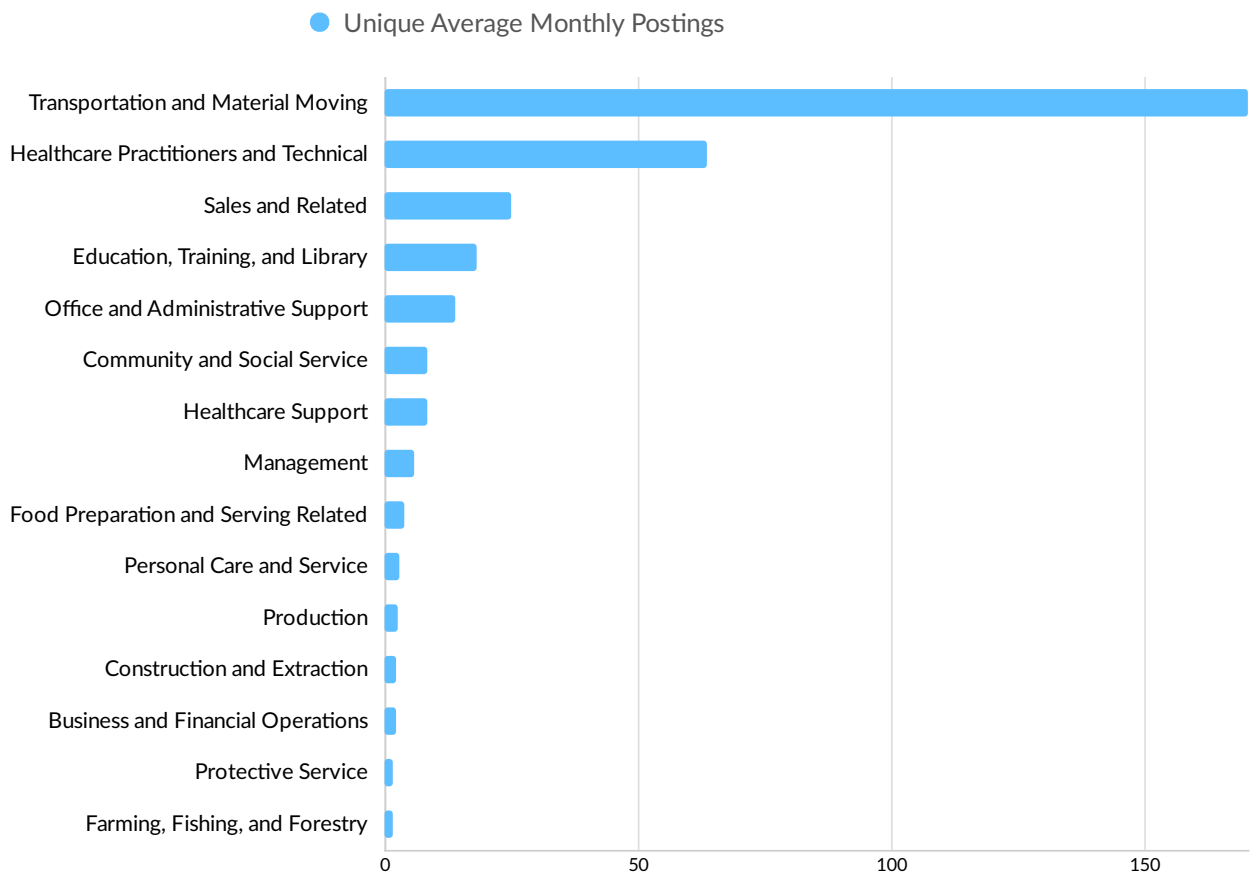
Workforce Characteristics - Cont.

Top Occupation Earnings



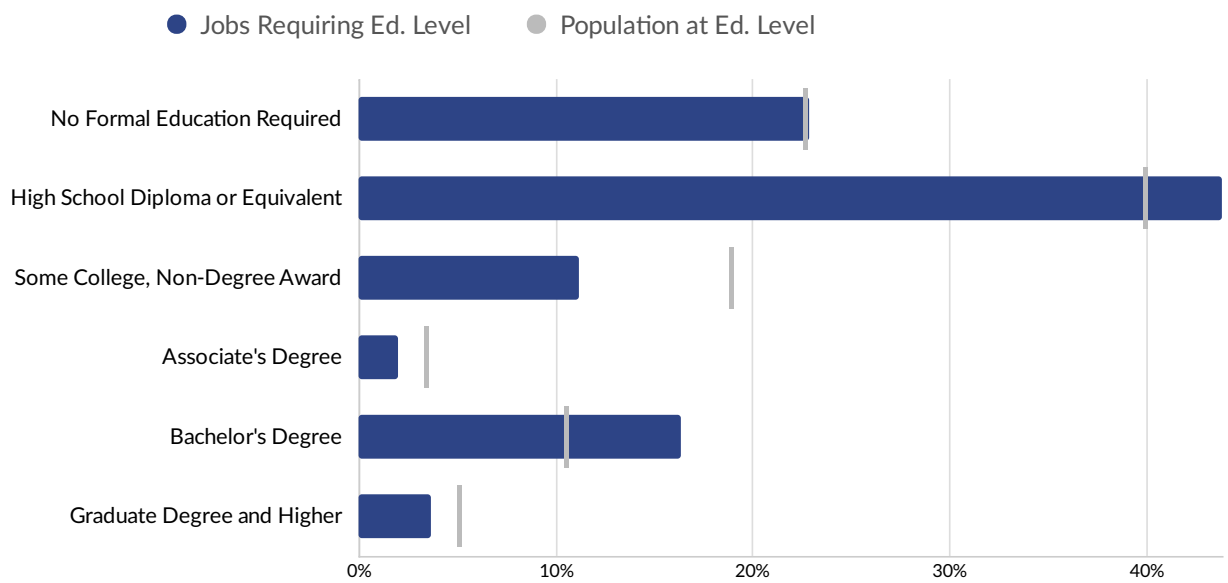
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

| Occupation | 2013 Jobs | 2018 Jobs | Change in Jobs | % Change in Jobs | 2018 LQ | 2017 Median Hourly Earnings | May 2018 - Apr 2019 Unique Average Monthly Postings |
|---|--------------|--------------|----------------|------------------------|------------|--------------------------------|---|
| Office and Administrative Support | 495 | 479 | -16 | -3% | 0.91 | \$12.69 | 14 |
| Management | 405 | 348 | -57 | -14% | 1.70 | \$14.55 | 6 |
| Transportation and Material Moving | 200 | 325 | 125 | +63% | 1.32 | \$11.40 | 170 |
| Healthcare Practitioners and Technical | 322 | 303 | -19 | -6% | 1.51 | \$20.79 | 64 |
| Sales and Related | 303 | 267 | -36 | -12% | 0.75 | \$9.51 | 25 |
| Education, Training, and Library | 238 | 263 | 25 | +11% | 1.28 | \$18.81 | 18 |
| Personal Care and Service | 242 | 236 | -6 | -2% | 1.52 | \$9.14 | 3 |
| Farming, Fishing, and Forestry | 238 | 228 | -10 | -4% | 8.45 | \$15.27 | 2 |
| Food Preparation and Serving Related | 246 | 179 | -67 | -27% | 0.59 | \$9.37 | 4 |
| Construction and Extraction | 170 | 157 | -13 | -8% | 0.95 | \$14.74 | 2 |
| Healthcare Support | 192 | 157 | -35 | -18% | 1.60 | \$10.37 | 8 |
| Installation, Maintenance, and Repair | 124 | 123 | -1 | -1% | 0.87 | \$16.41 | 1 |
| Building and Grounds Cleaning and Maintenance | 116 | 117 | 1 | +1% | 0.88 | \$9.30 | 1 |
| Protective Service | 105 | 95 | -10 | -10% | 1.17 | \$13.56 | 2 |
| Business and Financial Operations | 98 | 93 | -5 | -5% | 0.50 | \$24.35 | 2 |
| Production | 196 | 73 | -123 | -63% | 0.34 | \$12.47 | 3 |
| Community and Social Service | 92 | 67 | -25 | -27% | 1.12 | \$14.09 | 8 |
| Legal | 26 | 24 | -2 | -8% | 0.81 | \$13.70 | 0 |

Workforce Characteristics - Cont.

| Occupation | 2013 Jobs | 2018 Jobs | Change in Jobs | % Change in Jobs | 2018 LQ | 2017 Median Hourly Earnings | May 2018 - Apr 2019 Unique Average Monthly Postings |
|--|--------------|--------------|----------------|------------------------|------------|--------------------------------|---|
| Computer and Mathematical | 23 | 23 | 0 | 0% | 0.22 | \$24.69 | 1 |
| Military-only | 25 | 19 | -6 | -24% | 0.86 | \$15.87 | 0 |
| Arts, Design, Entertainment, Sports, and Media | 22 | 17 | -5 | -23% | 0.26 | \$13.35 | 0 |
| Life, Physical, and Social Science | 19 | 16 | -3 | -16% | 0.54 | \$24.00 | 0 |
| Architecture and Engineering | 16 | 11 | -5 | -31% | 0.18 | \$32.02 | 1 |

Educational Pipeline

Over the last 5 years, no schools in Chicot County, AR produced graduates.