Economy Overview



Calhoun County, AR

Arkansas Department of Workforce Services



POB 2981 Little Rock, Arkansas 72203

Contents

| Economy Overview | 1 |
|-----------------------------|----|
| Historic & Projected Trends | 3 |
| Population Characteristics | 7 |
| Industry Characteristics | 9 |
| Business Characteristics | .4 |
| Workforce Characteristics | .6 |
| Educational Pipeline | 23 |

Economy Overview

5,222

Population (2018)

Population grew by 29 over the last 5 years and is projected to grow by 12 over the next 5 years.

3,138

Total Regional Employment

Jobs grew by 362 over the last 5 years and are projected to grow by 312 over the next 5 years.

\$37.2K

Median Household Income (2017)

Median household income is \$20.4K below the national median household income of \$57.7K.

Takeaways

- As of 2018 the region's population **increased by 0.6%** since 2013, growing by 29. Population is expected to **increase by 0.2%** between 2018 and 2023, adding 12.
- From 2013 to 2018, jobs increased by 13.0% in Calhoun County, AR from 2,777 to 3,138. This change outpaced the national growth rate of 8.2% by 4.8%. As the number of jobs increased, the labor force participation rate decreased from 55.5% to 53.2% between 2013 and 2018.
- Concerning educational attainment, **8.6% of Calhoun County, AR residents possess a Bachelor's Degree** (10.0% below the national average), and **7.1% hold an Associate's Degree** (0.9% below the national average).
- The top three industries in 2018 are Other Fabricated Metal Product Manufacturing, Other Chemical Product and Preparation Manufacturing, and Education and Hospitals (State Government).

| | Population (2018) | Labor Force (2018) | Jobs (2018) | Cost of Living | GRP | Imports | Exports |
|--|----------------------|--------------------------|----------------|-------------------|-----------|-----------|-----------|
| Region | 5,222 | 2,346 | 3,138 | 94.3 | \$417.94M | \$544.47M | \$747.50M |
| Little Rock, AR (in Pulaski county) | 14,131 | N/A | 6,302 | 95.8 | \$654.55M | \$1.43B | \$1.78B |



Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

Concerning educational attainment, **8.6% of Calhoun County, AR residents possess a Bachelor's Degree** (10.0% below the national average), and **7.1% hold an Associate's Degree** (0.9% below the national average).

| | | % of Population | Population |
|--|----------------------------|-----------------|------------|
| | Less Than 9th Grade | 6.8% | 263 |
| | • 9th Grade to 12th Grade | 10.5% | 405 |
| | High School Diploma | 48.8% | 1,879 |
| | Some College | 15.4% | 592 |
| | Associate's Degree | 7.1% | 274 |
| | Bachelor's Degree | 8.6% | 331 |
| | Graduate Degree and Higher | 2.8% | 107 |

Historic & Projected Trends

Population Trends

As of 2018 the region's population **increased by 0.6%** since 2013, growing by 29. Population is expected to **increase by 0.2%** between 2018 and 2023, adding 12.

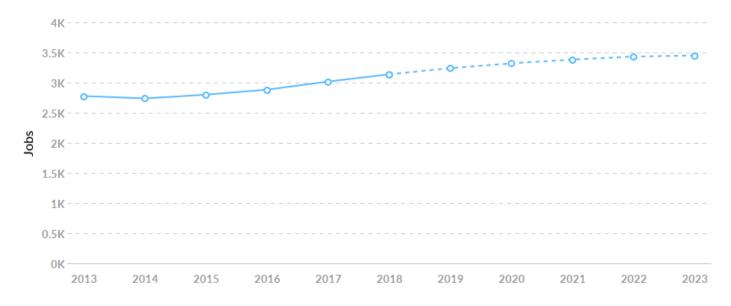


| Timeframe | Population |
|-----------|------------|
| 2013 | 5,193 |
| 2014 | 5,168 |
| 2015 | 5,201 |
| 2016 | 5,162 |
| 2017 | 5,247 |
| 2018 | 5,222 |
| 2019 | 5,225 |
| 2020 | 5,227 |
| 2021 | 5,230 |
| 2022 | 5,232 |
| 2023 | 5,234 |

Historic & Projected Trends - Cont.

Job Trends

From 2013 to 2018, jobs **increased by 13.0%** in Calhoun County, AR from 2,777 to **3,138**. This change **outpaced the national growth rate of 8.2% by 4.8%**.



| Timeframe | Jobs |
|-----------|-------|
| 2013 | 2,777 |
| 2014 | 2,737 |
| 2015 | 2,800 |
| 2016 | 2,883 |
| 2017 | 3,017 |
| 2018 | 3,138 |
| 2019 | 3,240 |
| 2020 | 3,319 |
| 2021 | 3,382 |
| 2022 | 3,432 |
| 2023 | 3,450 |

Historic & Projected Trends - Cont.



Labor Force Participation Rate Trends

| Timeframe | Labor Force Participation Rate |
|------------------------|--------------------------------|
| 2014 | 53.60% |
| 2015 | 54.43% |
| 2016 | 54.26% |
| 2017 | 53.27% |
| January - October 2018 | 53.15% |
| November 2018 | 53.51% |
| December 2018 | 53.24% |
| January 2019 | 55.82% |
| | |

Historic & Projected Trends - Cont.

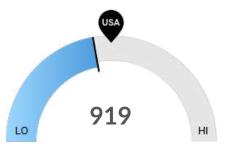
Unemployment Rate Trends

Calhoun County, AR had a January 2019 unemployment rate of 5.90%, decreasing from 6.58% 5 years before.



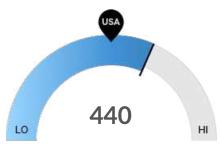
| Thirdhane | onemployment nate |
|------------------------|-------------------|
| 2014 | 6.58% |
| 2015 | 5.42% |
| 2016 | 4.57% |
| 2017 | 3.93% |
| January - October 2018 | 4.02% |
| November 2018 | 3.48% |
| December 2018 | 3.79% |
| January 2019 | 5.90% |
| | |

Population Characteristics



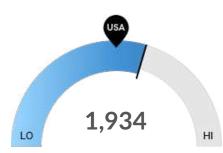
Millennials

Calhoun County, AR has 919 millennials (ages 20-34). The national average for an area this size is 1,087.



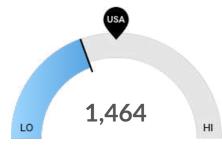
Veterans

Calhoun County, AR has 440 veterans. The national average for an area this size is 305.



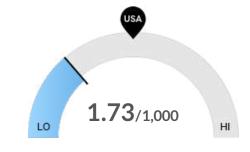
Retiring Soon

Retirement risk is high in Calhoun County, AR. The national average for an area this size is 1,496 people 55 or older, while there are 1,934 here.



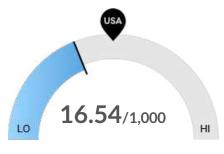
Racial Diversity

Racial diversity is low in Calhoun County, AR. The national average for an area this size is 2,061 racially diverse people, while there are 1,464 here.



Violent Crime

Calhoun County, AR has 1.73 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



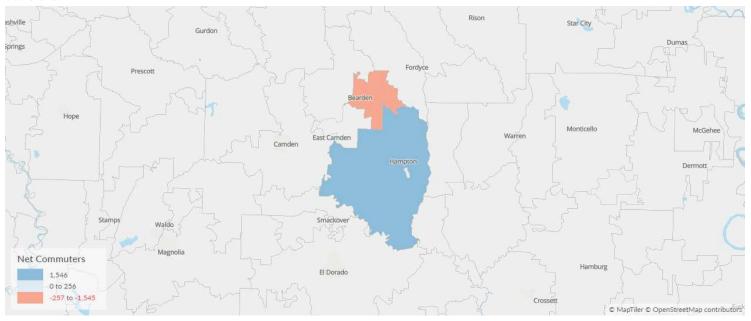
Property Crime

Calhoun County, AR has 16.54 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Calhoun County, AR currently works compared to where talent lives can help you optimize site decisions.



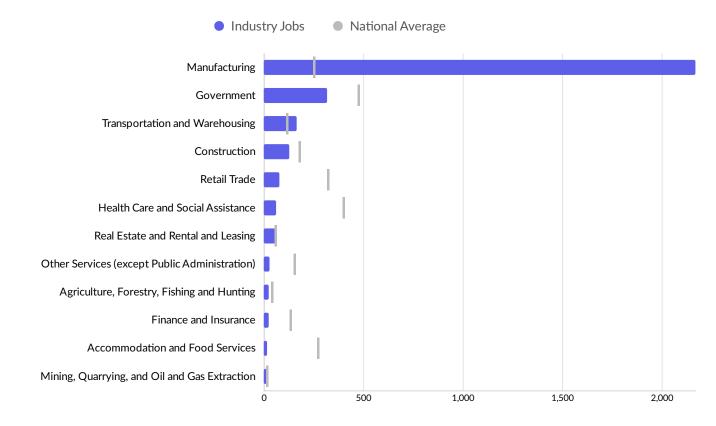
Where Talent Works

| Where | Talent | Lives |
|-------|--------|-------|
|-------|--------|-------|

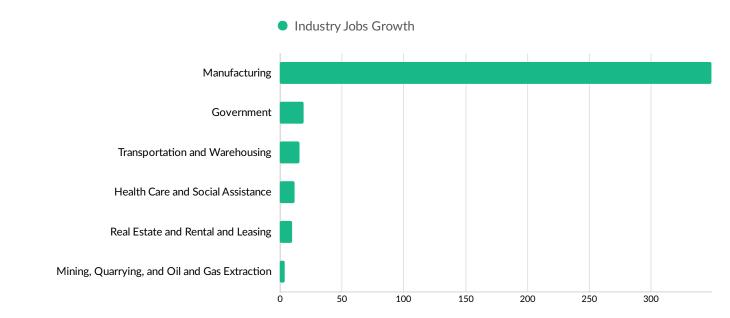
| ZIP | Name | 2018 Employment | ZIP | Name | 2018 Workers |
|-------|-------------------------|--------------------|-------|-------------------------|-----------------|
| 71744 | Hampton, AR (in Calhou | 2,950 | 71744 | Hampton, AR (in Calhou | 1,405 |
| 71745 | Harrell, AR (in Calhoun | 133 | 71766 | Thornton, AR (in Calhou | 311 |
| 71766 | Thornton, AR (in Calhou | 54 | 71745 | Harrell, AR (in Calhoun | 133 |

Industry Characteristics

Largest Industries

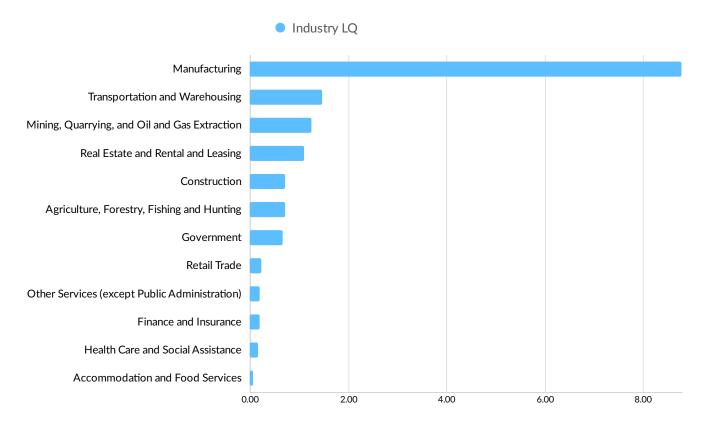


Top Growing Industries



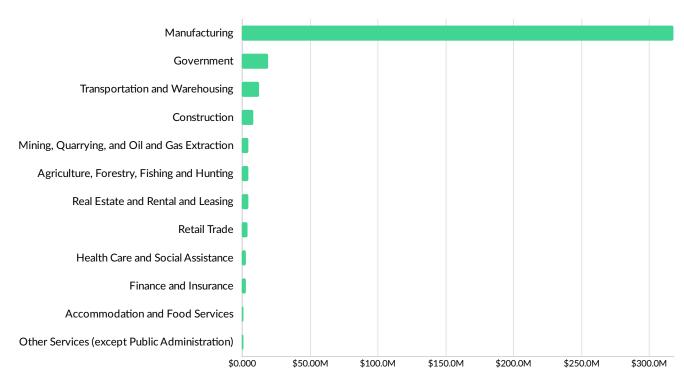
Industry Characteristics - Cont.

Top Industry LQ



Industry Characteristics - Cont.

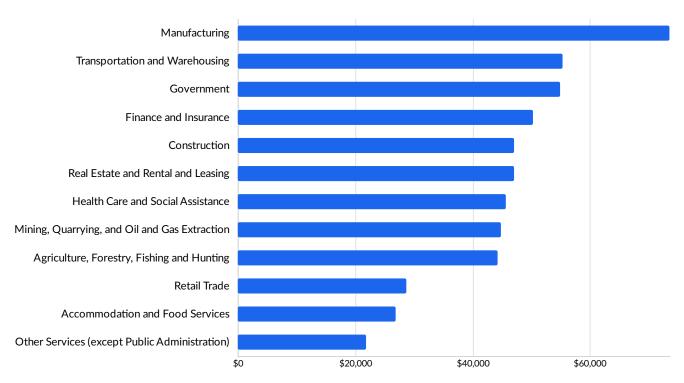
Top Industry GRP



2018 Gross Regional Product

Industry Characteristics - Cont.

Top Industry Earnings



• 2018 Earnings Per Worker

Industry Characteristics - Cont.

| Industry | 2013 Jobs | 2018 Jobs | Change in Jobs | % Change in Jobs | 2018 LQ | 2018 Earnings Per Worker | 2018 GRP |
|--|--------------|--------------|----------------|---------------------|------------|-----------------------------|-----------|
| Manufacturing | 1,822 | 2,171 | 349 | +19% | 8.78 | \$73,521 | \$318.08M |
| Government | 298 | 317 | 19 | +6% | 0.67 | \$54,965 | \$19.67M |
| Transportation and Warehousing | 150 | 166 | 16 | +11% | 1.46 | \$55,299 | \$12.82M |
| Construction | 131 | 127 | -4 | -3% | 0.72 | \$47,051 | \$8.69M |
| Retail Trade | 91 | 77 | -14 | -15% | 0.24 | \$28,765 | \$4.27M |
| Health Care and Social Assistance | 52 | 64 | 12 | +23% | 0.16 | \$45,678 | \$3.26M |
| Real Estate and Rental and Leasing | 49 | 59 | 10 | +20% | 1.11 | \$46,991 | \$4.76M |
| Other Services (except Public Administration) | 38 | 29 | -9 | -24% | 0.20 | \$21,862 | \$1.06M |
| Agriculture, Forestry, Fishing and Hunting | 50 | 26 | -24 | -48% | 0.71 | \$44,318 | \$4.79M |
| Finance and Insurance | 34 | 24 | -10 | -29% | 0.19 | \$50,297 | \$3.08M |
| Accommodation and Food Services | 20 | 18 | -2 | -10% | 0.07 | \$26,921 | \$1.40M |
| Mining, Quarrying, and Oil and Gas Extraction | 12 | 16 | 4 | +33% | 1.26 | \$44,829 | \$4.86M |

... Economy Overview

Business Characteristics

136 Companies Employ Your Workers

Online profiles for your workers mention 136 companies as employers, with the top 10 appearing below. In the last 12 months, 155 companies in Calhoun County, AR posted job postings, with the top 10 appearing below.

| Top Companies | Profiles | Top Companies Posting | Unique Postings |
|-----------------------------------|----------|------------------------------------|-----------------|
| Hampton School District | 6 | Uber Technologies, Inc. | 212 |
| Aerojet Rocketdyne Holdings, In | 4 | CRST International, Inc. | 105 |
| Cabun Rural Health Services, Inc. | 4 | J.B. Hunt Transport Services, Inc. | 53 |
| Calhoun County | 4 | USA Truck, Inc. | 53 |
| Lockheed Martin Corporation | 4 | C.R. England, Inc. | 51 💼 |
| City of Hampton | 3 | Travelers Healthcare | 38 🗖 |
| Fact | 3 | Teach For America, Inc. | 35 💼 |
| First Step Inc | 3 | Koch Trucking, Inc. | 33 🔳 |
| High Hampton, Incorporated | 3 | Hampton School District | 23 |
| Murphy Oil Corporation | 3 | U. S. Xpress, Inc. | 22 |

... Economy Overview

Business Characteristics - Cont.

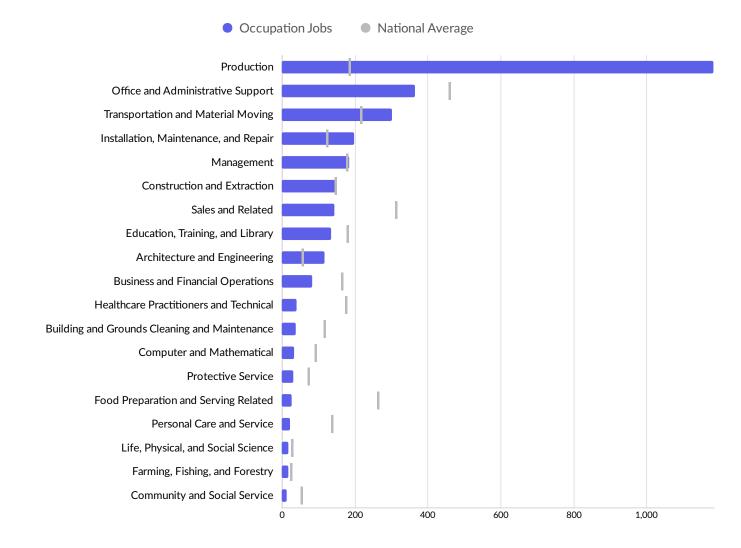
Business Size

| | Percentage | Business Count |
|------------------------|--|---|
| • 1 to 4 employees | 39.2% | 73 |
| • 5 to 9 employees | 30.6% | 57 |
| • 10 to 19 employees | 14.5% | 27 |
| • 20 to 49 employees | 10.8% | 20 |
| 50 to 99 employees | 2.7% | 5 |
| 100 to 249 employees | 1.1% | 2 |
| • 250 to 499 employees | 1.1% | 2 |
| | 5 to 9 employees 10 to 19 employees 20 to 49 employees 50 to 99 employees 100 to 249 employees | • 1 to 4 employees 39.2% • 5 to 9 employees 30.6% • 10 to 19 employees 14.5% • 20 to 49 employees 10.8% • 50 to 99 employees 2.7% • 100 to 249 employees 1.1% |

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

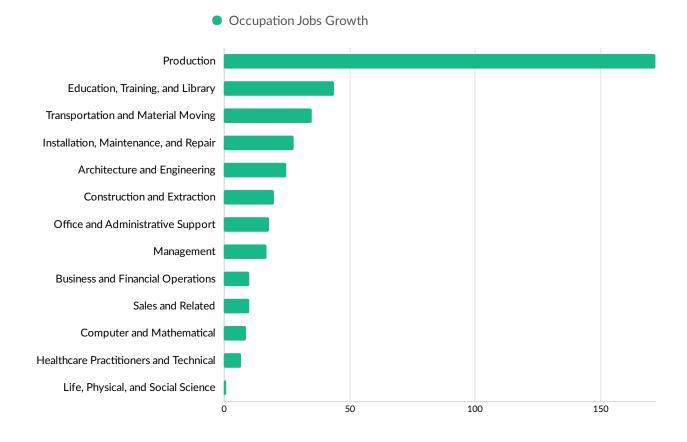
Workforce Characteristics

Largest Occupations



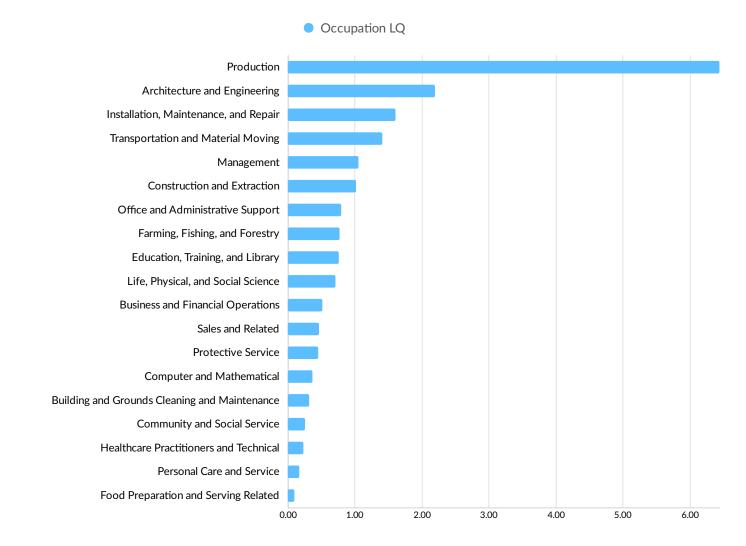
Workforce Characteristics - Cont.

Top Growing Occupations



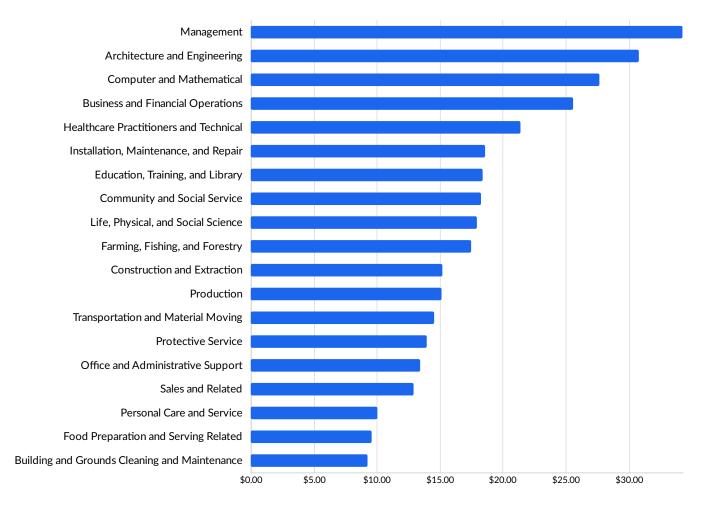
Workforce Characteristics - Cont.

Top Occupation LQ



Workforce Characteristics - Cont.

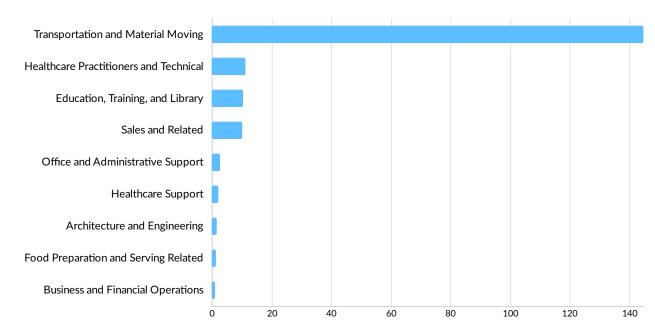
Top Occupation Earnings



• 2017 Median Hourly Earnings

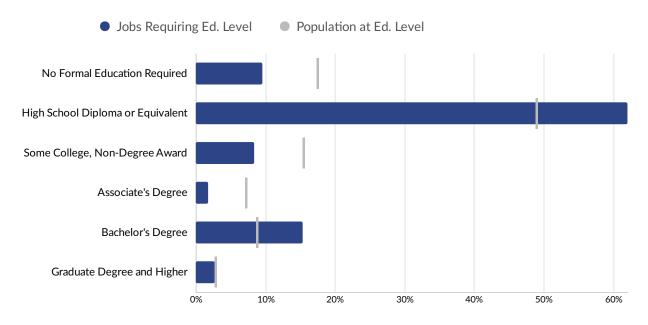
Workforce Characteristics - Cont.

Top Posted Occupations



Unique Average Monthly Postings

Underemployment



Workforce Characteristics - Cont.

| Occupation | 2013 Jobs | 2018 Jobs | Change in Jobs | % Change in Jobs | 2018 LQ | 2017 Median Hourly Earnings | May 2018 - Apr 2019 Unique Average Monthly Postings |
|---|--------------|--------------|----------------|------------------------|------------|--------------------------------|---|
| Production | 1,013 | 1,185 | 172 | +17% | 6.44 | \$15.17 | 1 |
| Office and Administrative Support | 347 | 365 | 18 | +5% | 0.80 | \$13.45 | 3 |
| Transportation and Material Moving | 268 | 303 | 35 | +13% | 1.42 | \$14.57 | 145 |
| Installation, Maintenance, and Repair | 170 | 198 | 28 | +16% | 1.61 | \$18.62 | 1 |
| Management | 169 | 186 | 17 | +10% | 1.05 | \$34.26 | 1 |
| Construction and Extraction | 126 | 146 | 20 | +16% | 1.02 | \$15.22 | 0 |
| Sales and Related | 134 | 144 | 10 | +7% | 0.46 | \$12.94 | 10 |
| Education, Training, and Library | 91 | 135 | 44 | +48% | 0.76 | \$18.40 | 10 |
| Architecture and Engineering | 92 | 117 | 25 | +27% | 2.20 | \$30.83 | 2 |
| Business and Financial Operations | 74 | 84 | 10 | +14% | 0.52 | \$25.55 | 1 |
| Healthcare Practitioners and Technical | 33 | 40 | 7 | +21% | 0.23 | \$21.41 | 11 |
| Building and Grounds Cleaning and Maintenance | 40 | 37 | -3 | -8% | 0.32 | \$9.28 | 0 |
| Computer and Mathematical | 24 | 33 | 9 | +38% | 0.37 | \$27.66 | 1 |
| Protective Service | 37 | 32 | -5 | -14% | 0.45 | \$13.95 | 0 |
| Food Preparation and Serving Related | 30 | 27 | -3 | -10% | 0.10 | \$9.62 | 2 |
| Personal Care and Service | 25 | 24 | -1 | -4% | 0.18 | \$10.04 | 0 |
| Life, Physical, and Social Science | 17 | 18 | 1 | +6% | 0.71 | \$17.95 | 0 |

Workforce Characteristics - Cont.

| Occupation | 2013 Jobs | 2018 Jobs | Change in Jobs | % Change in Jobs | 2018 LQ | 2017 Median Hourly Earnings | May 2018 - Apr 2019 Unique Average Monthly Postings |
|-----------------------------------|--------------|--------------|----------------|------------------------|------------|--------------------------------|--|
| Farming, Fishing, and Forestry | 34 | 18 | -16 | -47% | 0.77 | \$17.48 | 0 |
| Community and Social Service | 17 | 14 | -3 | -18% | 0.26 | \$18.25 | 1 |

Educational Pipeline

Over the last 5 years, no schools in Calhoun County, AR produced graduates.