



Boone County, AR

Arkansas Department of Workforce Services



POB 2981
Little Rock, Arkansas 72203

Contents

Economy Overview 1

Historic & Projected Trends 3

Population Characteristics 7

Industry Characteristics 9

Business Characteristics 15

Workforce Characteristics 17

Educational Pipeline 25

Economy Overview

37,400

Population (2018)

Population **grew by 93** over the last 5 years and is projected to **grow by 317** over the next 5 years.

15,593

Total Regional Employment

Jobs **grew by 235** over the last 5 years and are projected to **grow by 556** over the next 5 years.

\$40.7K

Median Household Income (2017)

Median household income is **\$16.9K below** the national median household income of \$57.7K.

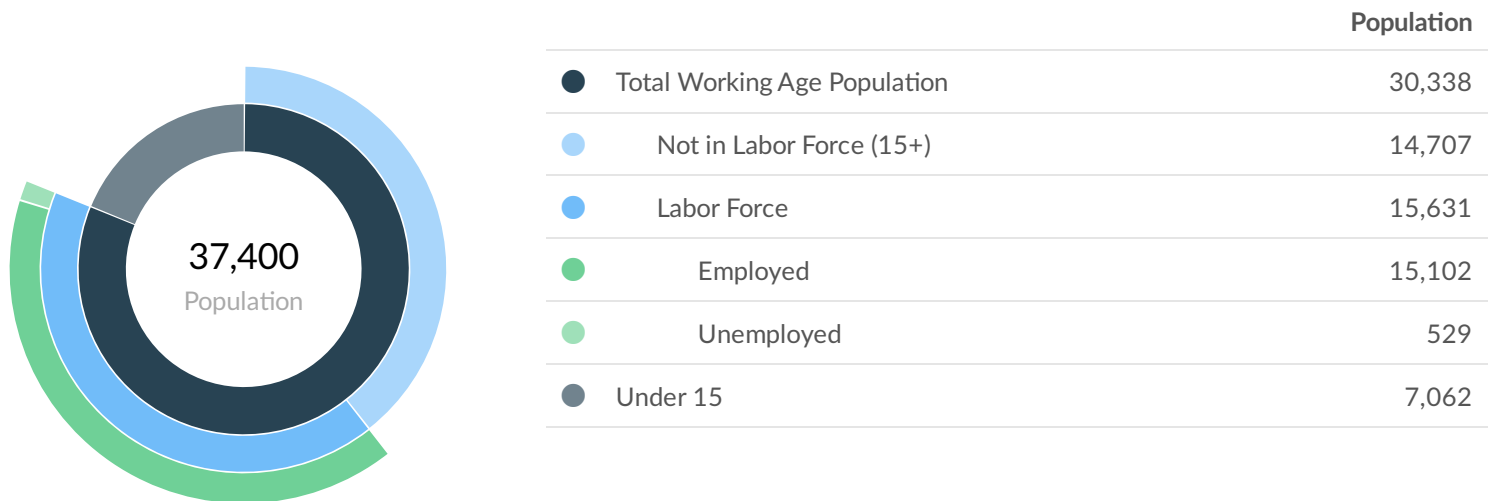
Takeaways

- As of 2018 the region's population **increased by 0.3%** since 2013, growing by 93. Population is expected to **increase by 0.8%** between 2018 and 2023, adding 317.
- From 2013 to 2018, jobs **increased by 1.5%** in Boone County, AR from 15,357 to **15,593**. This change **fell short of the national growth rate of 8.2% by 6.7%**. As the number of jobs increased, the **labor force participation rate decreased from 53.5% to 51.5% between 2013 and 2018**.
- Concerning educational attainment, **9.9% of Boone County, AR residents possess a Bachelor's Degree** (8.7% below the national average), and **6.9% hold an Associate's Degree** (1.1% below the national average).
- The top three industries in 2018 are Education and Hospitals (Local Government), General Freight Trucking, and Restaurants and Other Eating Places.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	37,400	15,631	15,593	90.8	\$1.31B	\$2.03B	\$1.79B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

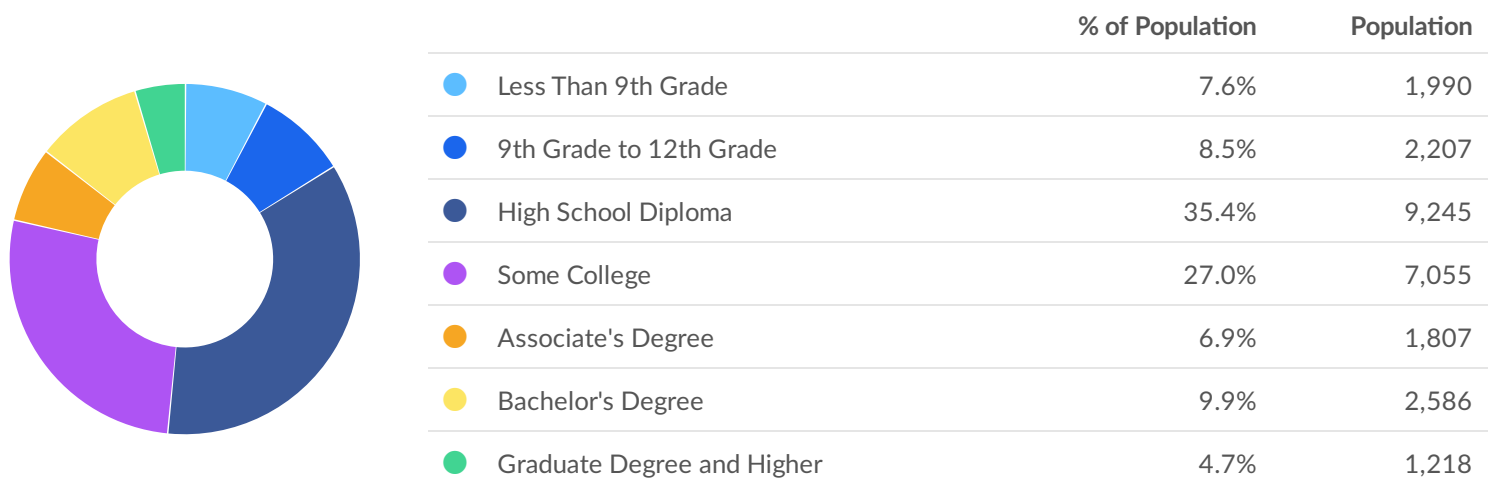
Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

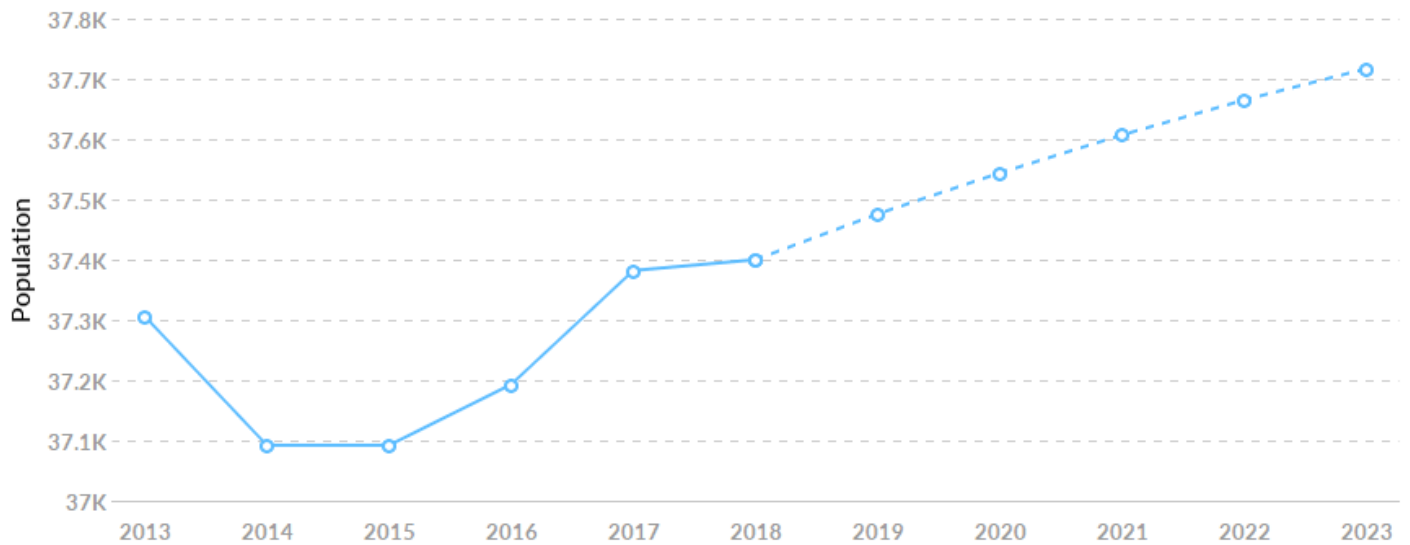
Concerning educational attainment, **9.9% of Boone County, AR residents possess a Bachelor's Degree** (8.7% below the national average), and **6.9% hold an Associate's Degree** (1.1% below the national average).



Historic & Projected Trends

Population Trends

As of 2018 the region's population **increased by 0.3%** since 2013, growing by 93. Population is expected to **increase by 0.8%** between 2018 and 2023, adding 317.

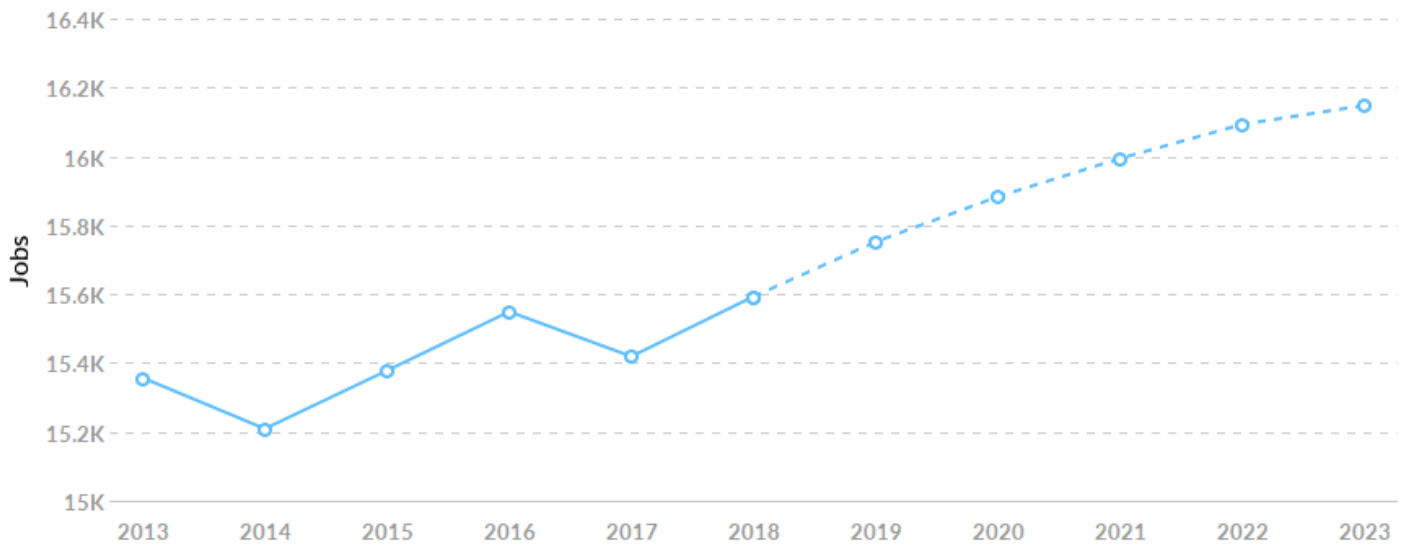


Timeframe	Population
2013	37,306
2014	37,092
2015	37,092
2016	37,193
2017	37,382
2018	37,400
2019	37,476
2020	37,544
2021	37,607
2022	37,665
2023	37,717

Historic & Projected Trends - Cont.

Job Trends

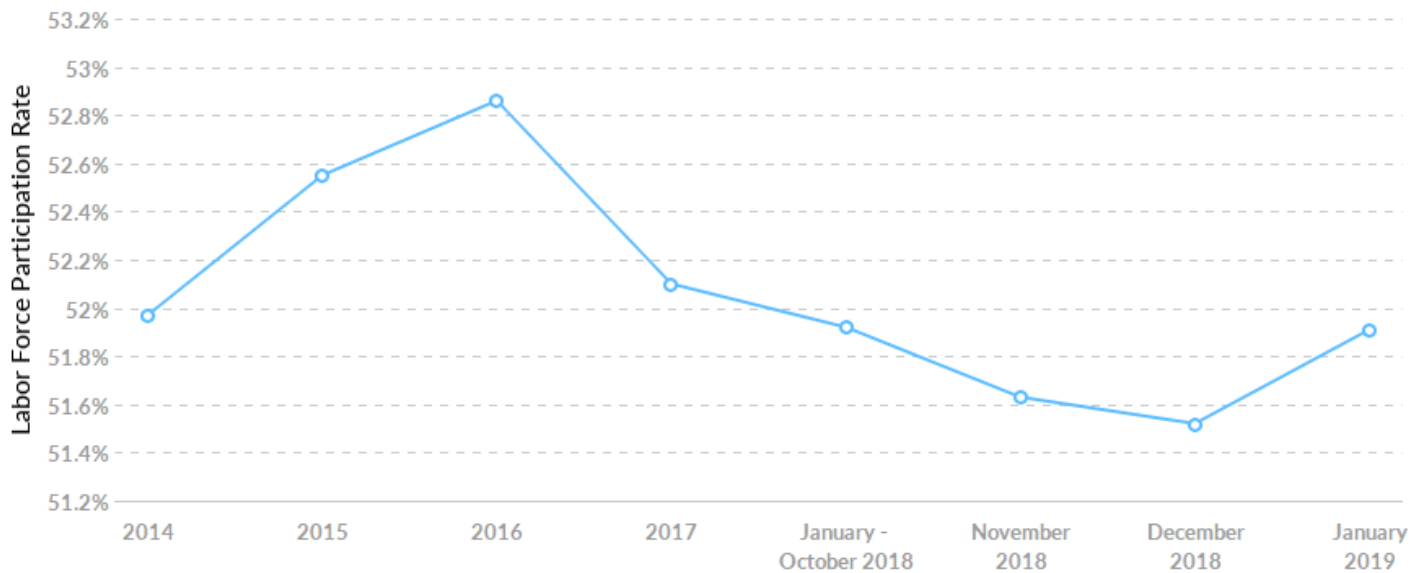
From 2013 to 2018, jobs increased by 1.5% in Boone County, AR from 15,357 to 15,593. This change fell short of the national growth rate of 8.2% by 6.7%.



Timeframe	Jobs
2013	15,357
2014	15,209
2015	15,378
2016	15,549
2017	15,419
2018	15,593
2019	15,752
2020	15,883
2021	15,994
2022	16,093
2023	16,148

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

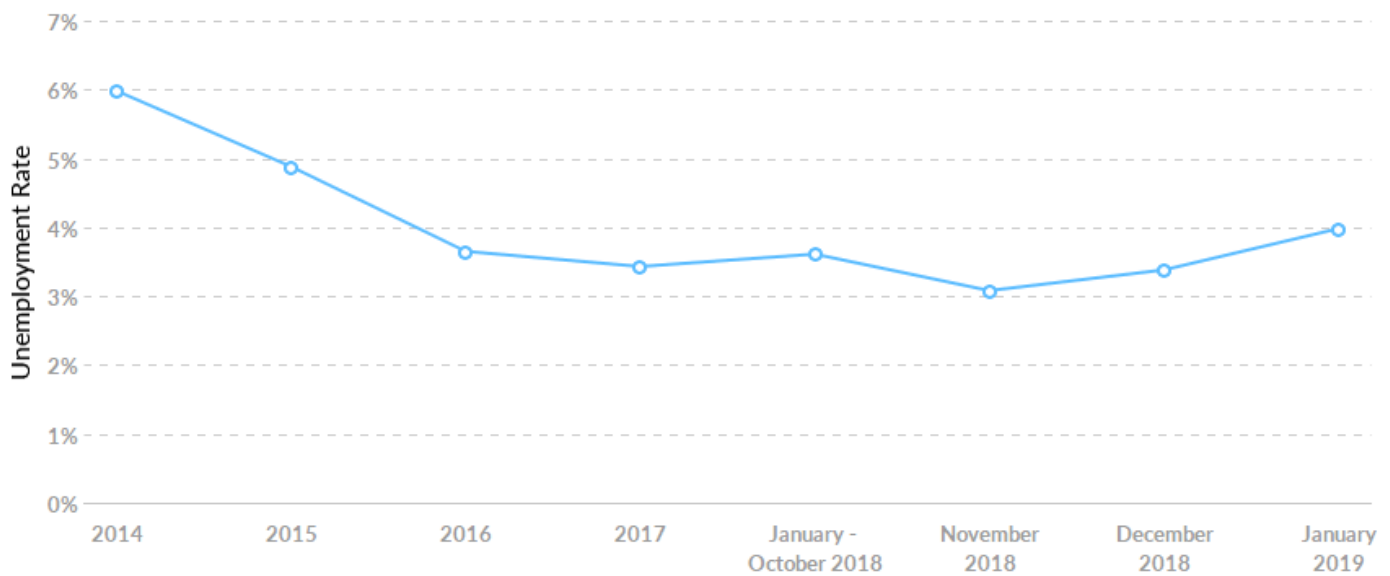


Timeframe	Labor Force Participation Rate
2014	51.97%
2015	52.55%
2016	52.86%
2017	52.10%
January - October 2018	51.92%
November 2018	51.63%
December 2018	51.52%
January 2019	51.91%

Historic & Projected Trends - Cont.

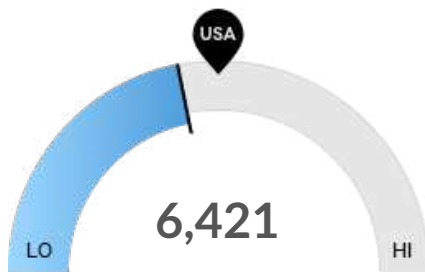
Unemployment Rate Trends

Boone County, AR had a January 2019 unemployment rate of 3.98%, **decreasing from 5.98%** 5 years before.



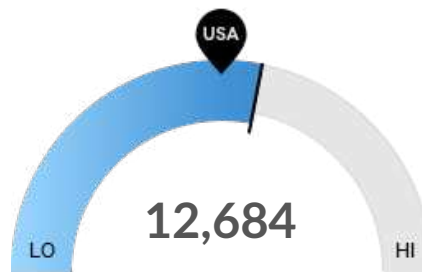
Timeframe	Unemployment Rate
2014	5.98%
2015	4.88%
2016	3.65%
2017	3.43%
January - October 2018	3.61%
November 2018	3.08%
December 2018	3.38%
January 2019	3.98%

Population Characteristics



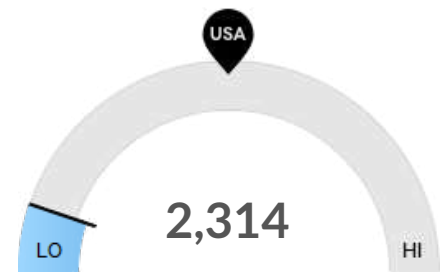
Millennials

Boone County, AR has 6,421 millennials (ages 20-34). The national average for an area this size is 7,742.



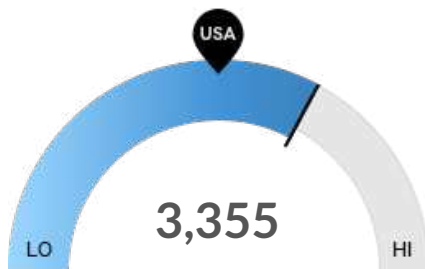
Retiring Soon

Retirement risk is high in Boone County, AR. The national average for an area this size is 10,657 people 55 or older, while there are 12,684 here.



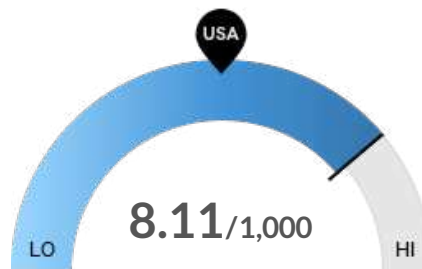
Racial Diversity

Racial diversity is low in Boone County, AR. The national average for an area this size is 14,681 racially diverse people, while there are 2,314 here.



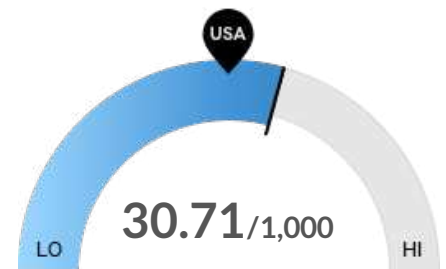
Veterans

Boone County, AR has 3,355 veterans. The national average for an area this size is 2,174.



Violent Crime

Boone County, AR has 8.11 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



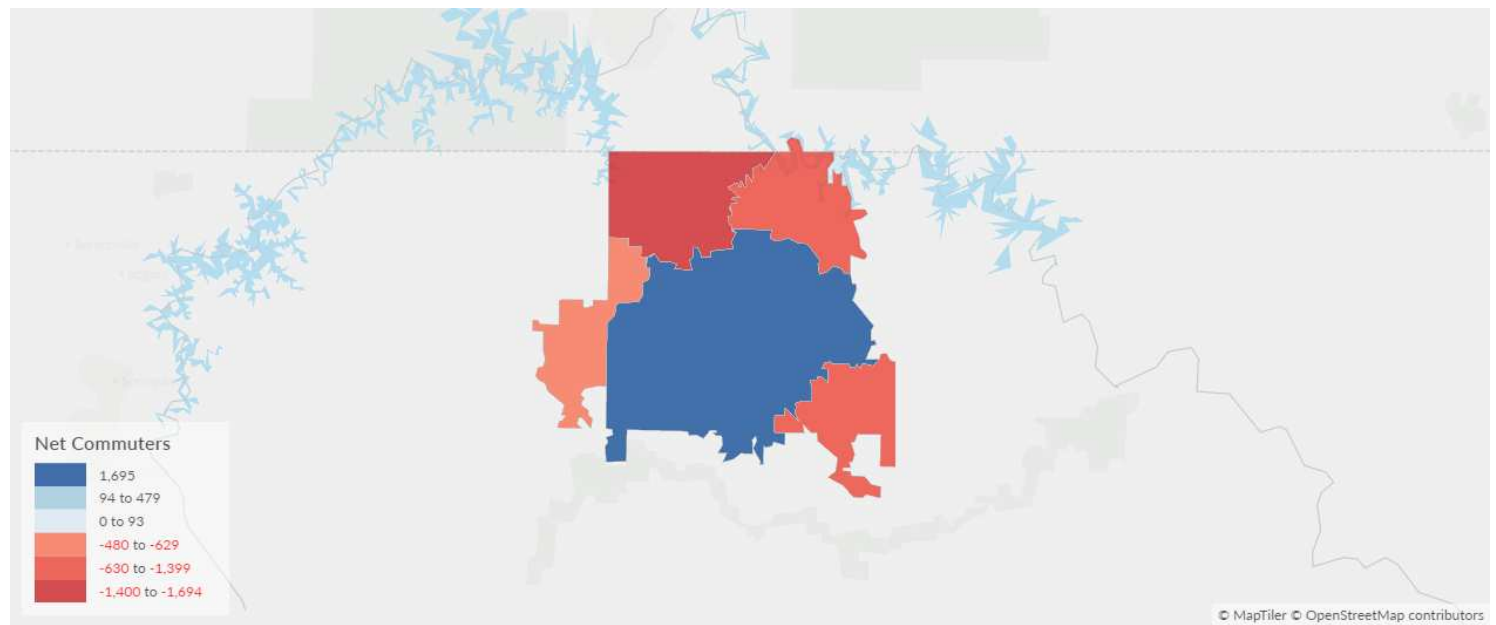
Property Crime

Boone County, AR has 30.71 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Boone County, AR currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

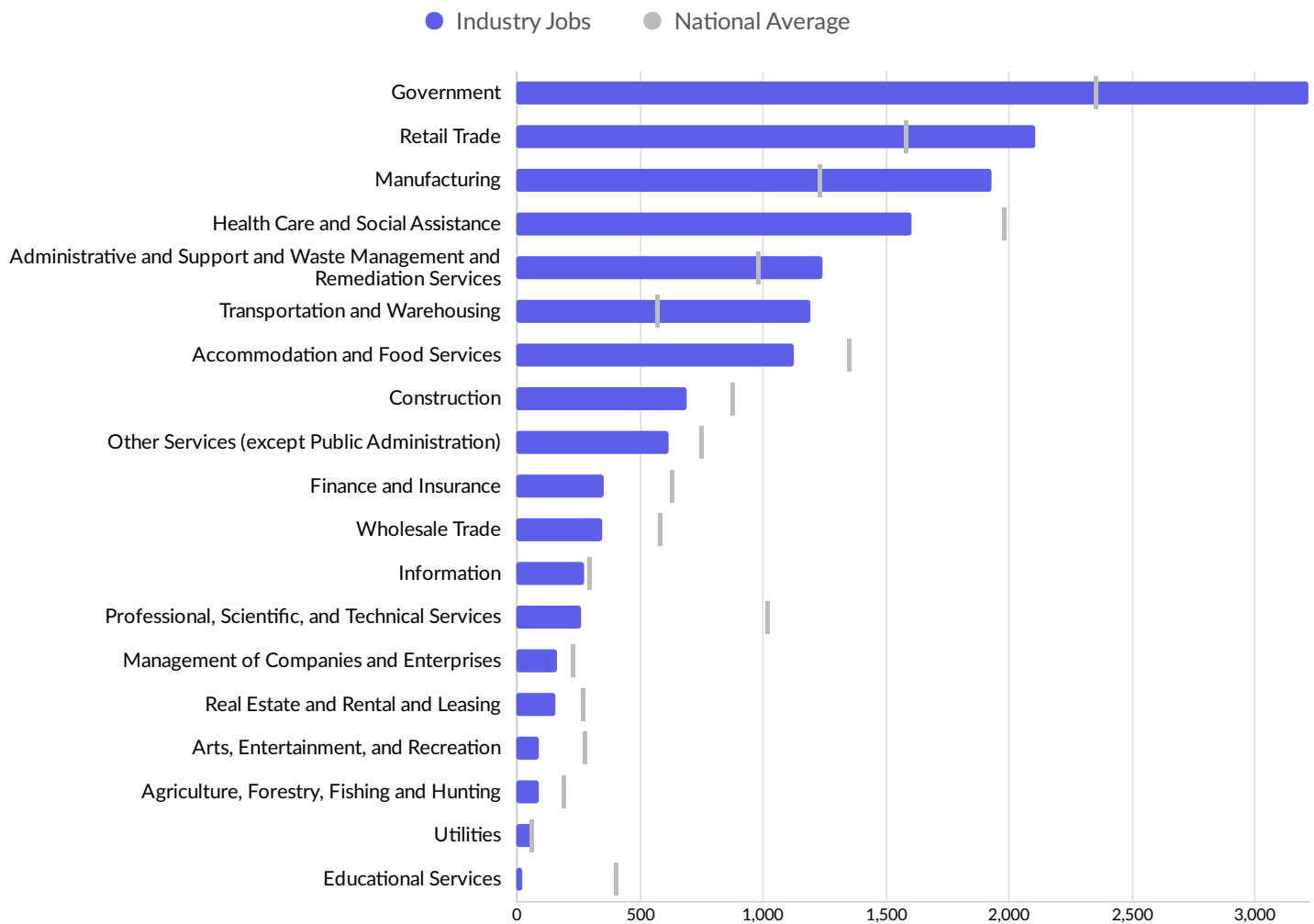
ZIP	Name	2018 Employment
72601	Harrison, AR (in Boone ...	14,093
72602	Harrison, AR (in Boone ...	333
72644	Lead Hill, AR (in Boone ...	300
72611	Alpena, AR (in Boone co...	256
72682	Valley Springs, AR (in B...	206

Where Talent Lives

ZIP	Name	2018 Workers
72601	Harrison, AR (in Boone ...	12,399
72662	Omaha, AR (in Boone co...	1,594
72602	Harrison, AR (in Boone ...	963
72644	Lead Hill, AR (in Boone ...	936
72611	Alpena, AR (in Boone co...	736

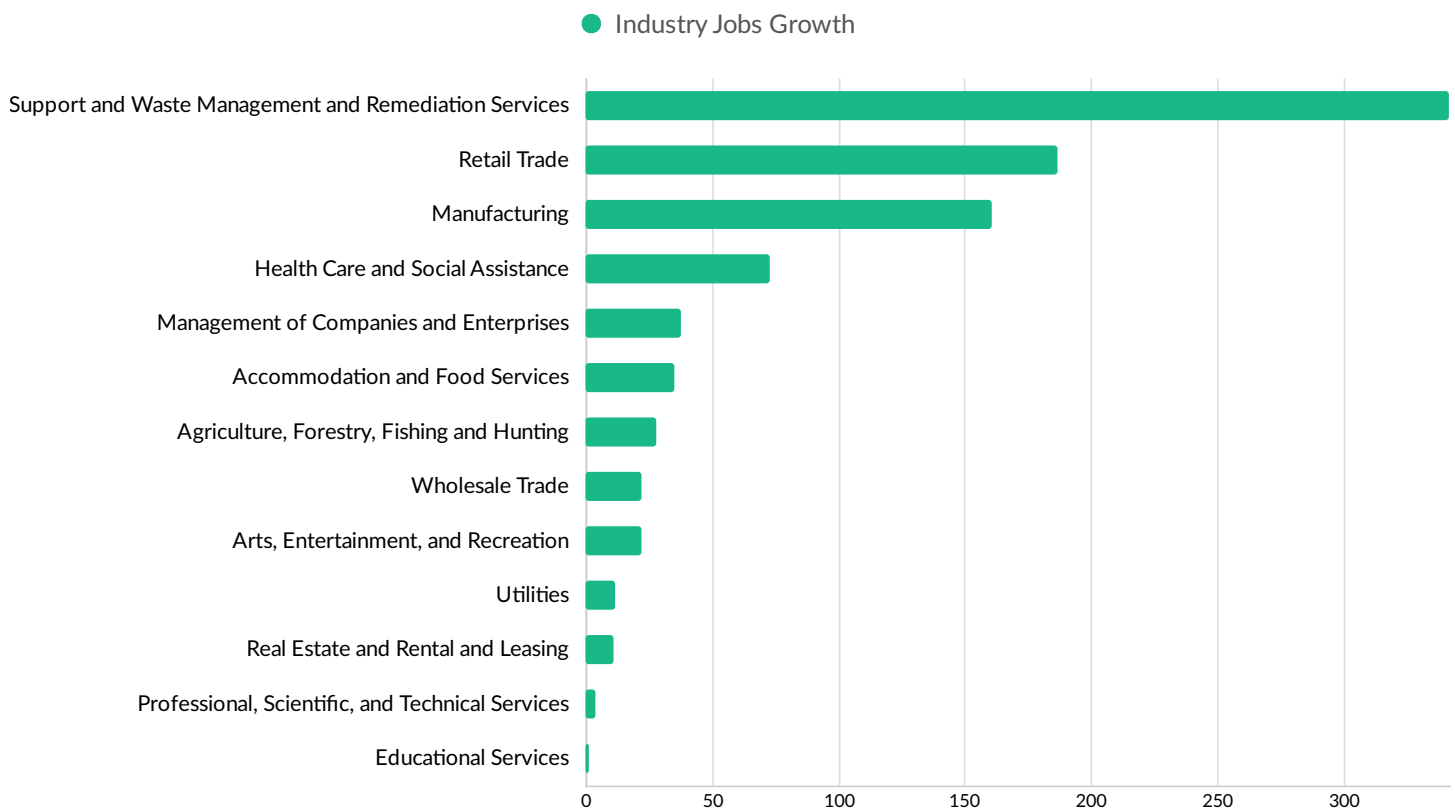
Industry Characteristics

Largest Industries



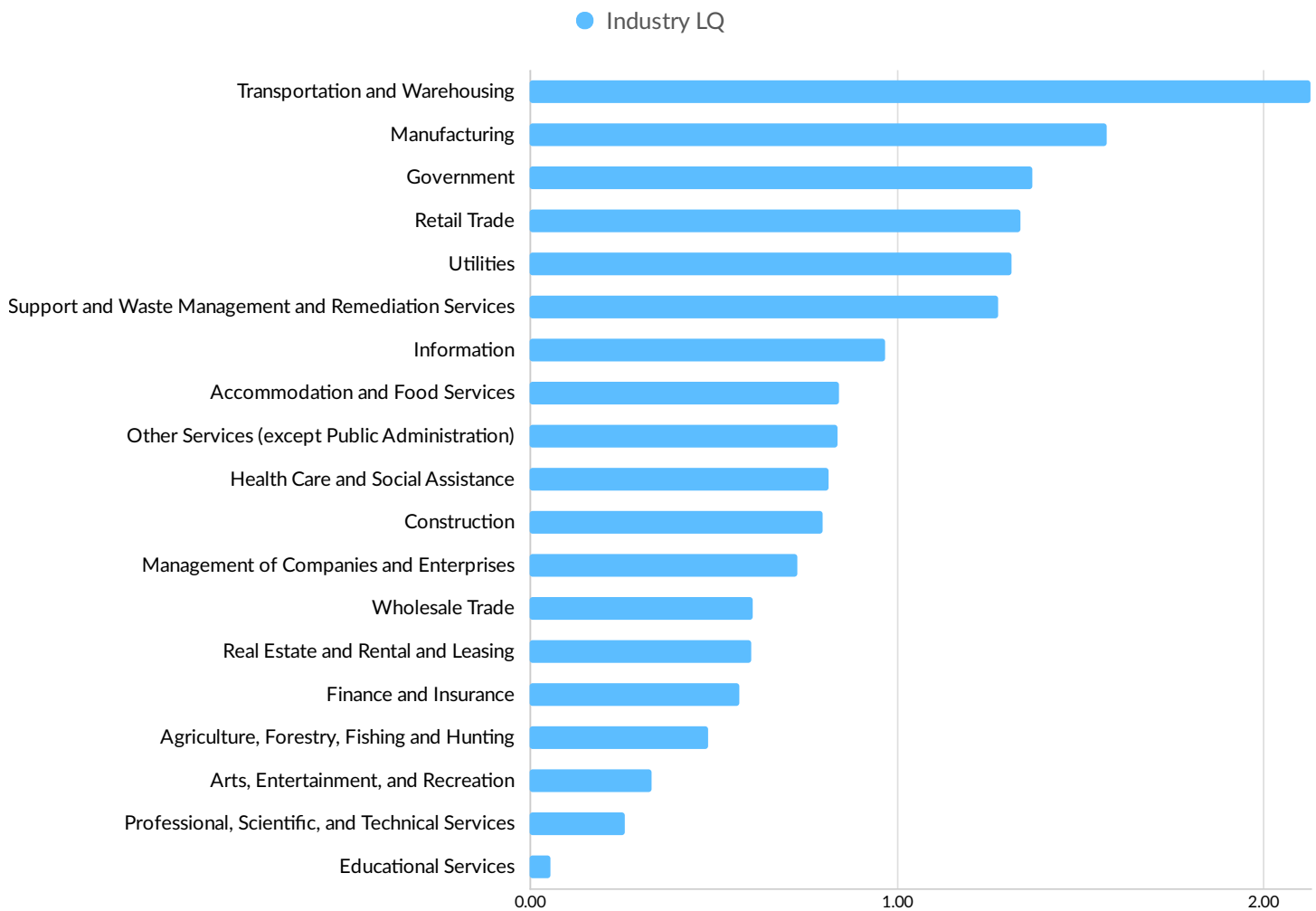
Industry Characteristics - Cont.

Top Growing Industries



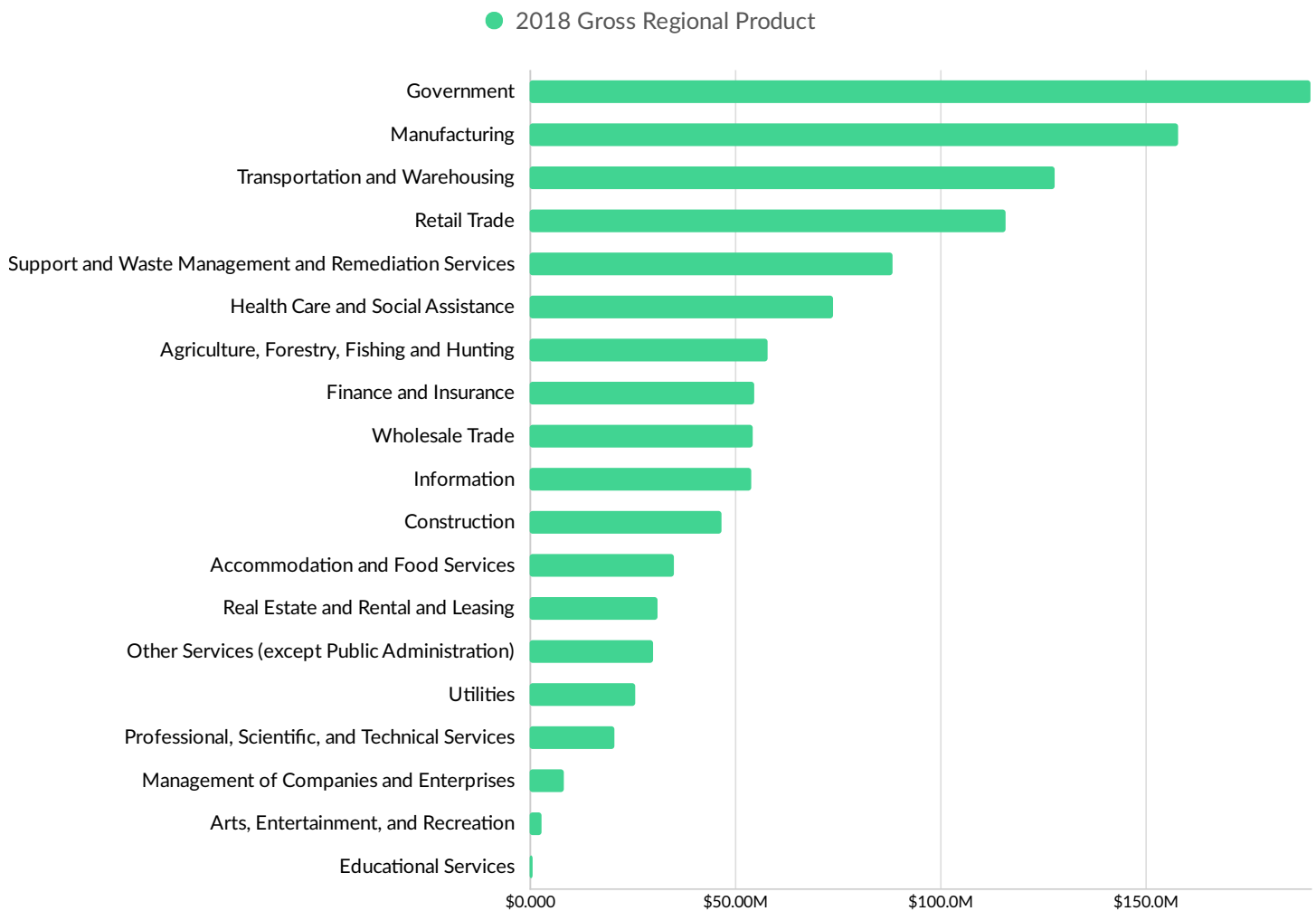
Industry Characteristics - Cont.

Top Industry LQ



Industry Characteristics - Cont.

Top Industry GRP



Industry Characteristics - Cont.

Top Industry Earnings























Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	3,406	3,218	-188	-6%	1.37	\$51,428	\$190.13M
Retail Trade	1,923	2,110	187	+10%	1.34	\$31,437	\$115.79M
Manufacturing	1,772	1,933	161	+9%	1.57	\$51,818	\$157.86M
Health Care and Social Assistance	1,534	1,607	73	+5%	0.81	\$38,156	\$73.88M
Administrative and Support and Waste Management and Remediation Services	901	1,243	342	+38%	1.28	\$55,940	\$88.39M
Transportation and Warehousing	1,481	1,197	-284	-19%	2.13	\$78,917	\$127.73M
Accommodation and Food Services	1,093	1,128	35	+3%	0.84	\$17,916	\$35.28M
Construction	784	692	-92	-12%	0.80	\$38,637	\$46.82M
Other Services (except Public Administration)	680	622	-58	-9%	0.84	\$28,026	\$29.92M
Finance and Insurance	394	358	-36	-9%	0.57	\$70,227	\$54.65M
Wholesale Trade	327	349	22	+7%	0.61	\$40,394	\$54.47M
Information	317	277	-40	-13%	0.97	\$55,831	\$54.11M
Professional, Scientific, and Technical Services	259	263	4	+2%	0.26	\$41,915	\$20.68M
Management of Companies and Enterprises	125	163	38	+30%	0.73	\$45,615	\$8.33M
Real Estate and Rental and Leasing	148	159	11	+7%	0.60	\$29,352	\$31.04M
Arts, Entertainment, and Recreation	68	90	22	+32%	0.33	\$16,988	\$3.05M
Agriculture, Forestry, Fishing and Hunting	61	89	28	+46%	0.49	\$26,457	\$57.82M
Utilities	58	70	12	+21%	1.31	\$99,629	\$25.58M
Educational Services	22	23	1	+5%	0.06	\$15,720	\$874.52K

Business Characteristics

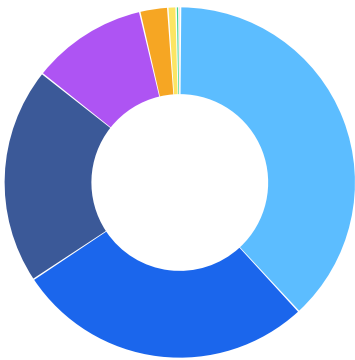
1,604 Companies Employ Your Workers

Online profiles for your workers mention 1,604 companies as employers, with the top 10 appearing below. In the last 12 months, 720 companies in Boone County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Fedex Corporation	283 	CRST International, Inc.	347 
North Arkansas Regional Medic...	109 	North Arkansas Regional Medic...	309 
North Arkansas College	87 	Fedex Corporation	209 
Pace Industries, LLC	58 	USA Truck, Inc.	146 
Harrison School District	34 	C.R. England, Inc.	99 
Wal-Mart Stores, Inc.	34 	The Home Depot Inc	95 
Windstream Holdings, Inc.	31 	Travelers Healthcare	93 
Tyson Foods, Inc.	24 	Dollar General Corporation	86 
Bergman School District	17 	Koch Trucking, Inc.	86 
Independent Living Inc	16 	Supplemental Healthcare	75 

Business Characteristics - Cont.

Business Size

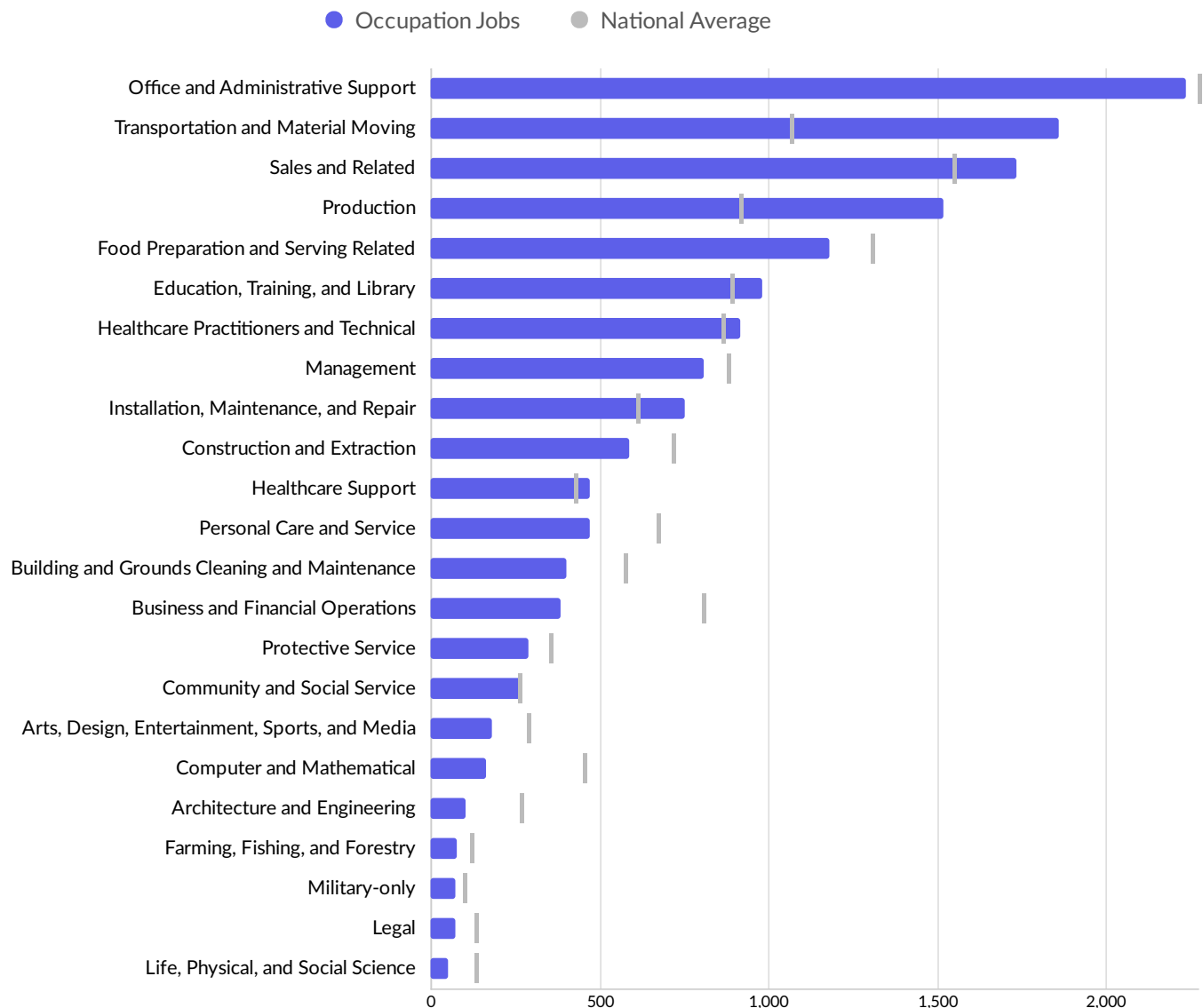


	Percentage	Business Count
1 to 4 employees	38.1%	753
5 to 9 employees	27.6%	545
10 to 19 employees	20.0%	395
20 to 49 employees	10.7%	211
50 to 99 employees	2.6%	51
100 to 249 employees	0.8%	15
250 to 499 employees	0.3%	5
500+ employees	0.2%	3

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

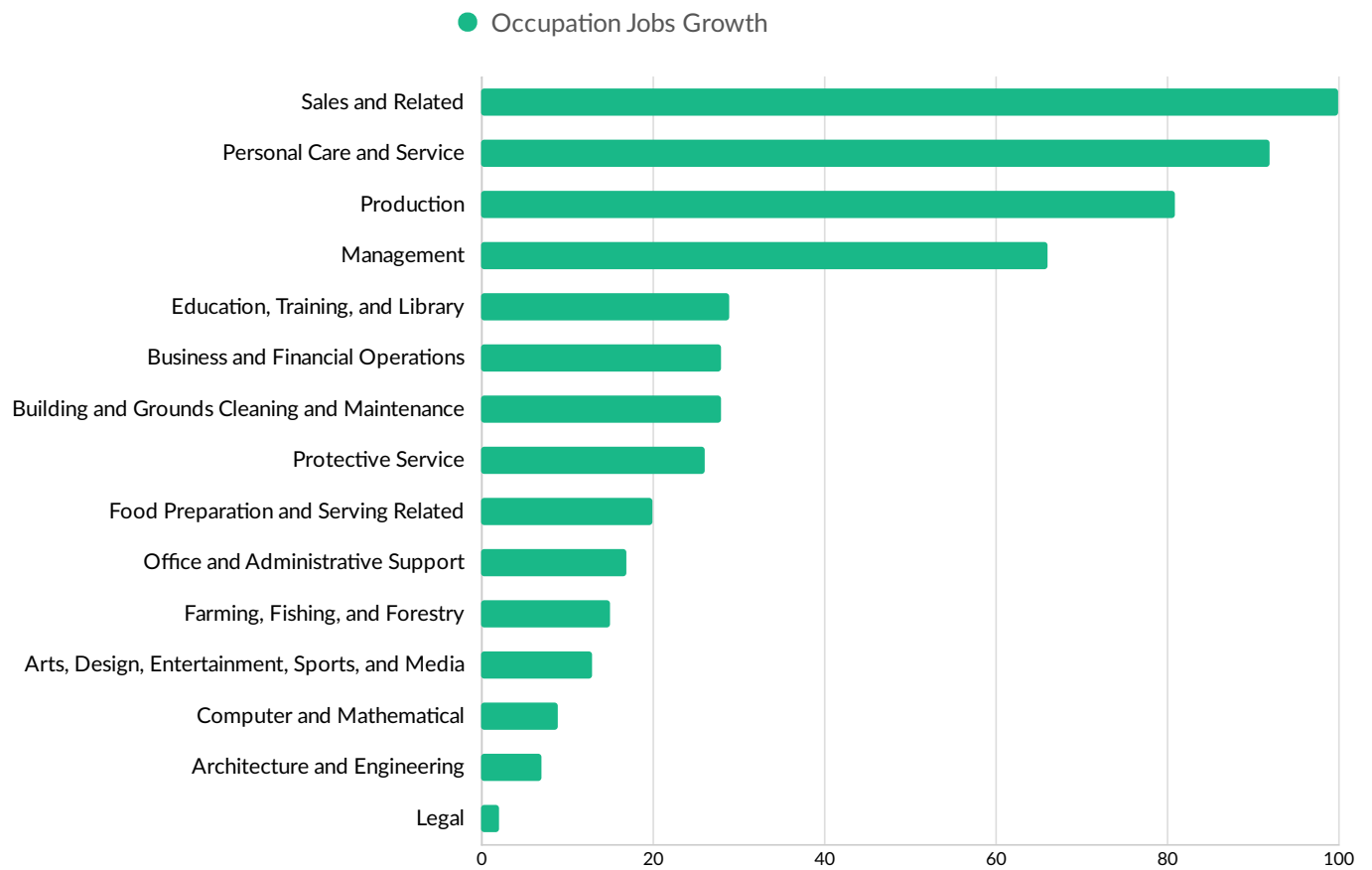
Workforce Characteristics

Largest Occupations



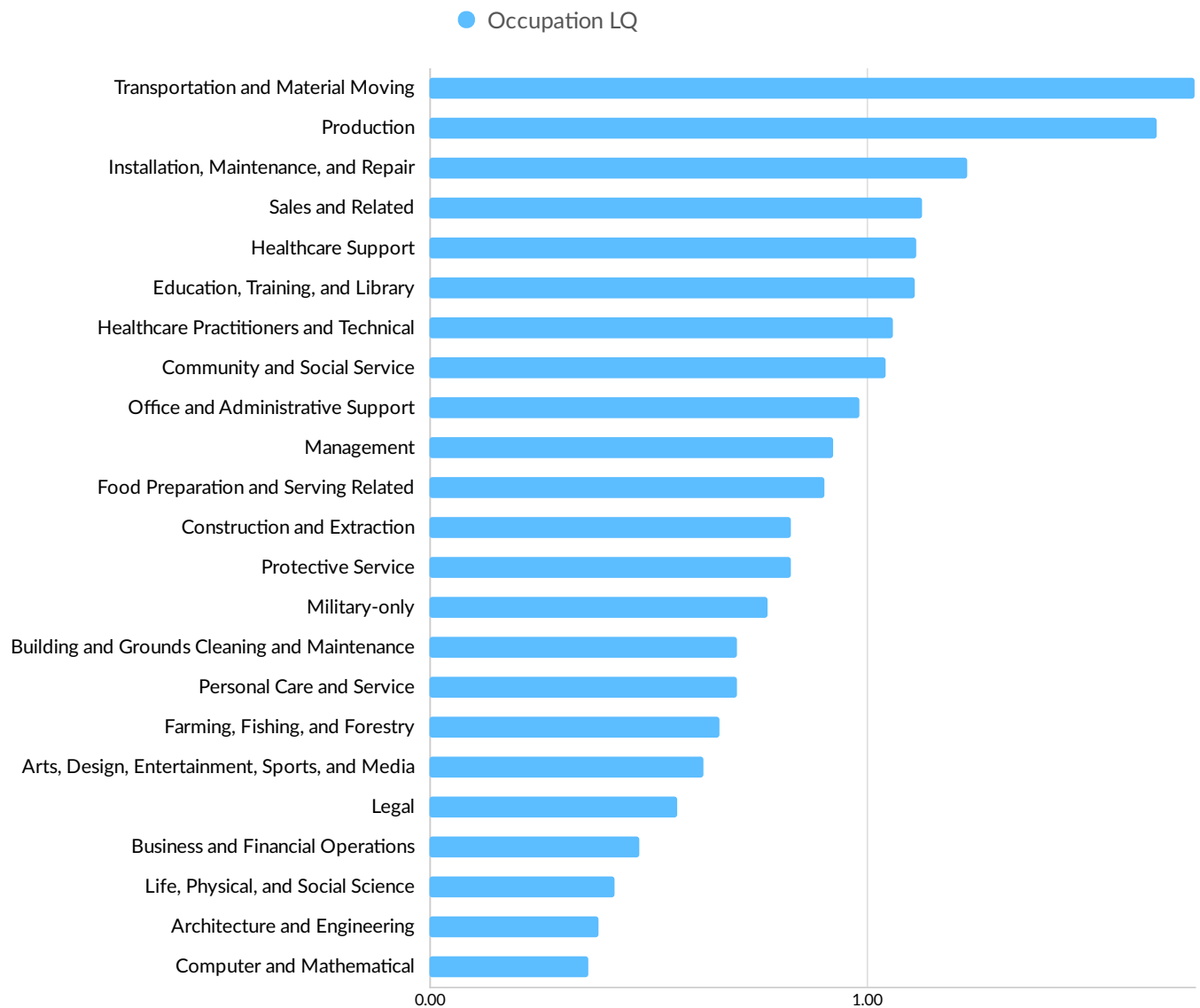
Workforce Characteristics - Cont.

Top Growing Occupations



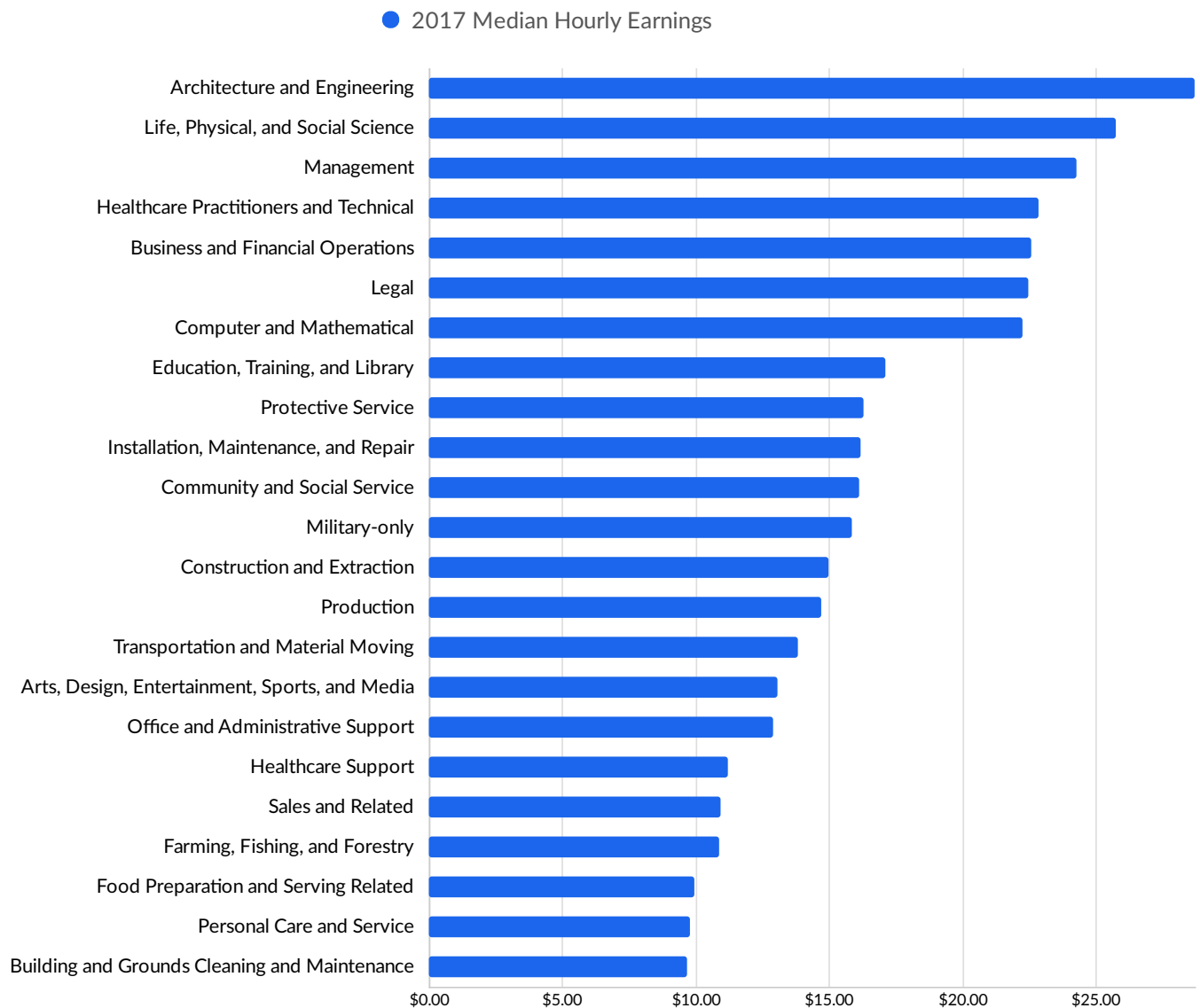
Workforce Characteristics - Cont.

Top Occupation LQ



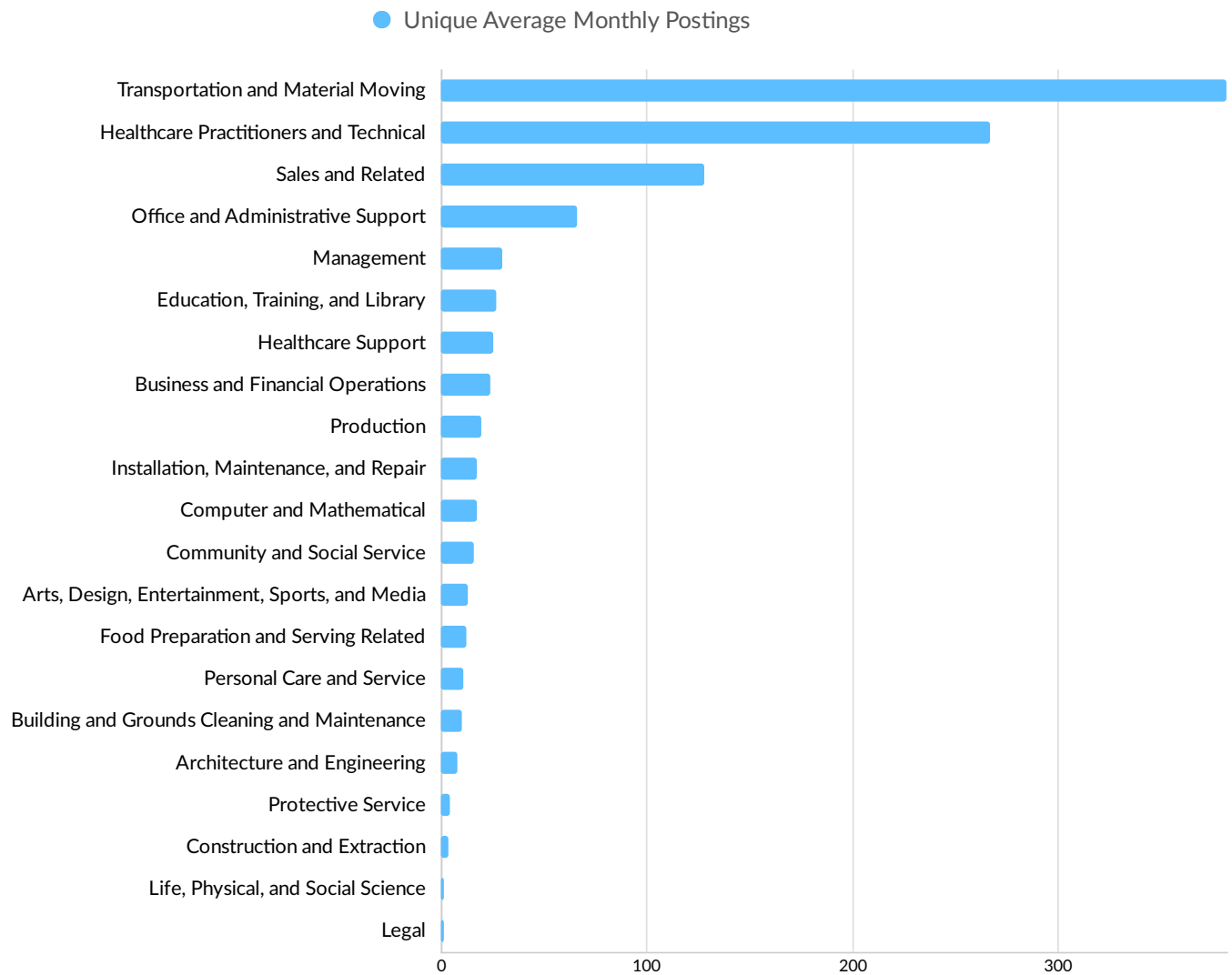
Workforce Characteristics - Cont.

Top Occupation Earnings



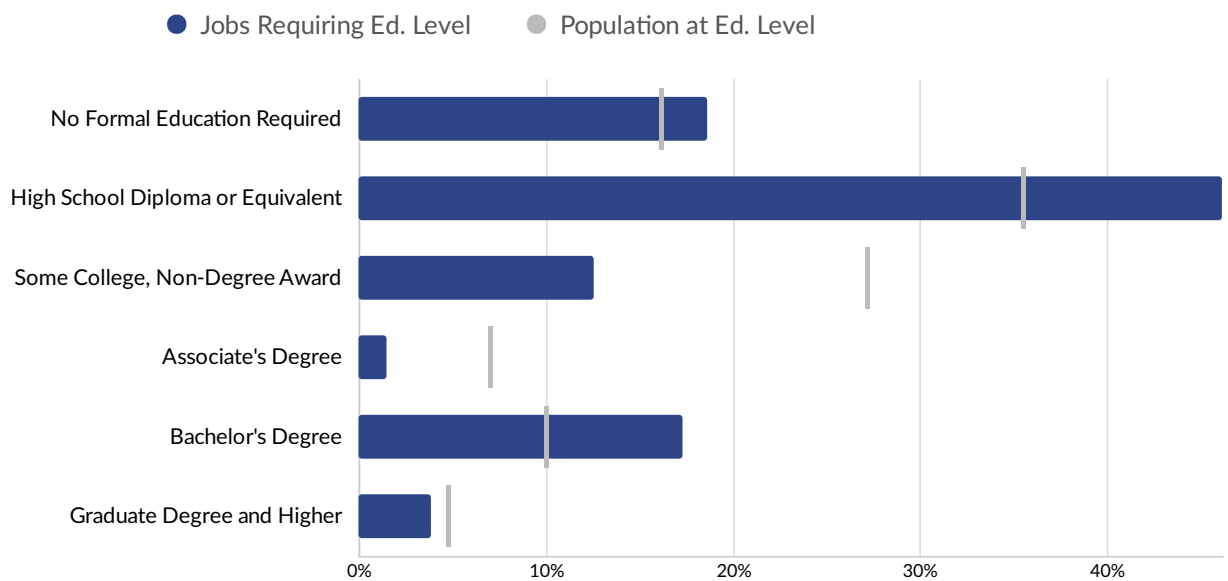
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	2,219	2,236	17	+1%	0.98	\$12.91	66
Transportation and Material Moving	1,966	1,860	-106	-5%	1.75	\$13.85	382
Sales and Related	1,636	1,736	100	+6%	1.13	\$10.96	128
Production	1,437	1,518	81	+6%	1.66	\$14.70	19
Food Preparation and Serving Related	1,159	1,179	20	+2%	0.90	\$9.94	12
Education, Training, and Library	954	983	29	+3%	1.11	\$17.11	27
Healthcare Practitioners and Technical	956	916	-40	-4%	1.06	\$22.85	267
Management	745	811	66	+9%	0.92	\$24.28	30
Installation, Maintenance, and Repair	764	751	-13	-2%	1.23	\$16.18	17
Construction and Extraction	674	589	-85	-13%	0.83	\$14.98	4
Healthcare Support	489	472	-17	-3%	1.11	\$11.23	25
Personal Care and Service	380	472	92	+24%	0.70	\$9.78	11
Building and Grounds Cleaning and Maintenance	376	404	28	+7%	0.70	\$9.69	10
Business and Financial Operations	358	386	28	+8%	0.48	\$22.58	24
Protective Service	262	288	26	+10%	0.83	\$16.30	5
Community and Social Service	283	269	-14	-5%	1.04	\$16.13	16
Arts, Design, Entertainment, Sports, and Media	167	180	13	+8%	0.63	\$13.06	13

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Computer and Mathematical	155	164	9	+6%	0.36	\$22.28	17
Architecture and Engineering	95	102	7	+7%	0.39	\$28.72	8
Farming, Fishing, and Forestry	62	77	15	+24%	0.66	\$10.88	1
Military-only	89	73	-16	-18%	0.77	\$15.89	0
Legal	71	73	2	+3%	0.57	\$22.47	1
Life, Physical, and Social Science	58	54	-4	-7%	0.42	\$25.76	1

Educational Pipeline

In 2017, there were 663 graduates in Boone County, AR. This pipeline has shrunk by 6% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, Welding Technology/Welder, and "Health Services/Allied Health/Health Sciences, General".

