



Benton County, AR

Arkansas Department of Workforce Services



POB 2981
Little Rock, Arkansas 72203

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Economy Overview

272,347

Population (2018)

Population **grew by 33,438** over the last 5 years and is projected to **grow by 25,808** over the next 5 years.

131,612

Total Regional Employment

Jobs **grew by 21,681** over the last 5 years and are projected to **grow by 15,061** over the next 5 years.

\$61.3K

Median Household Income (2017)

Median household income is **\$3.6K above** the national median household income of \$57.7K.

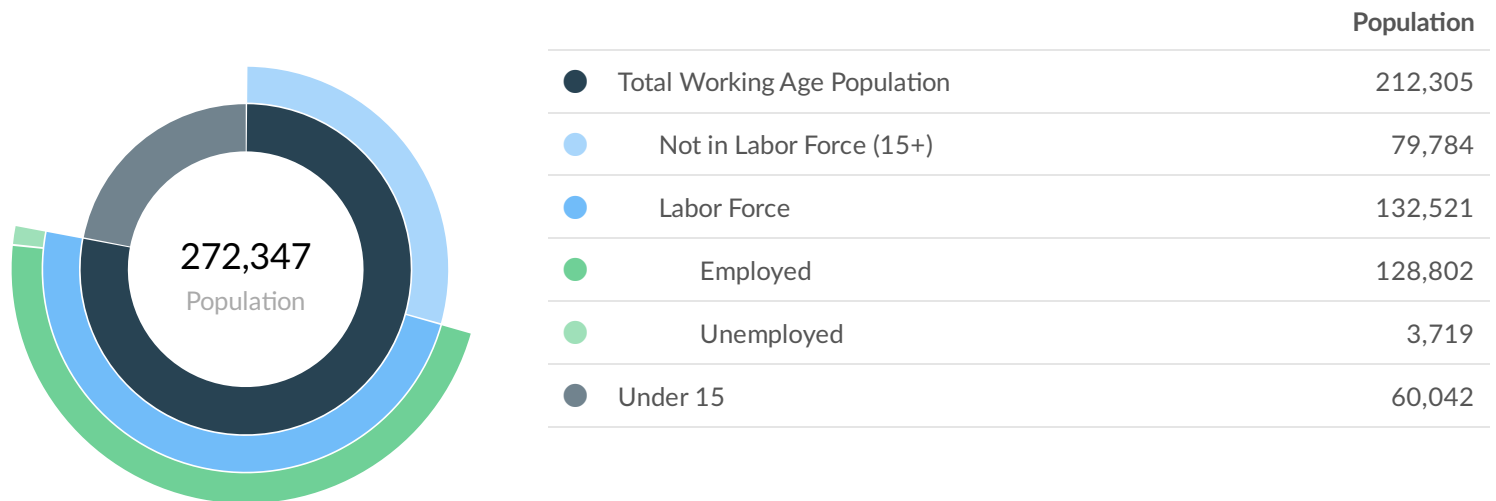
Takeaways

- As of 2018 the region's population **increased by 14.0%** since 2013, growing by 33,438. Population is expected to **increase by 9.5%** between 2018 and 2023, adding 25,808.
- From 2013 to 2018, jobs **increased by 19.7%** in Benton County, AR from 109,931 to **131,612**. This change **outpaced the national growth rate of 8.2% by 11.5%**. As the number of jobs increased, the **labor force participation rate increased from 59.1% to 62.4% between 2013 and 2018**.
- Concerning educational attainment, **20.1% of Benton County, AR residents possess a Bachelor's Degree** (1.5% above the national average), and **5.6% hold an Associate's Degree** (2.4% below the national average).
- The top three industries in 2018 are Management of Companies and Enterprises, Restaurants and Other Eating Places, and General Freight Trucking.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	272,347	132,521	131,612	108.5	\$15.21B	\$20.34B	\$13.65B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

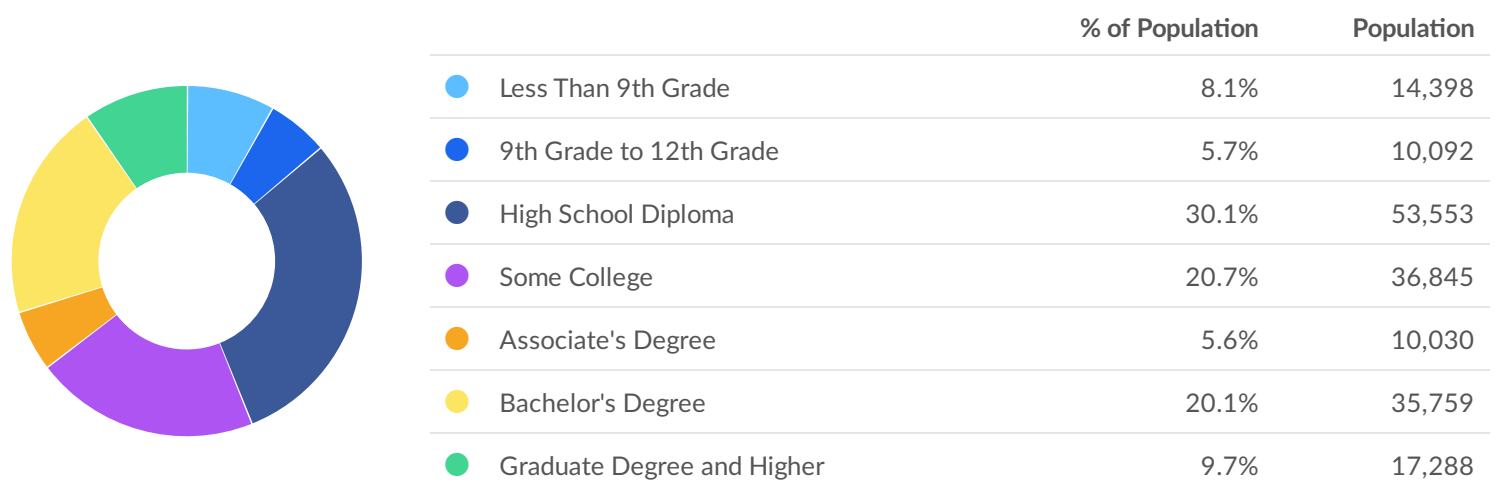
Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

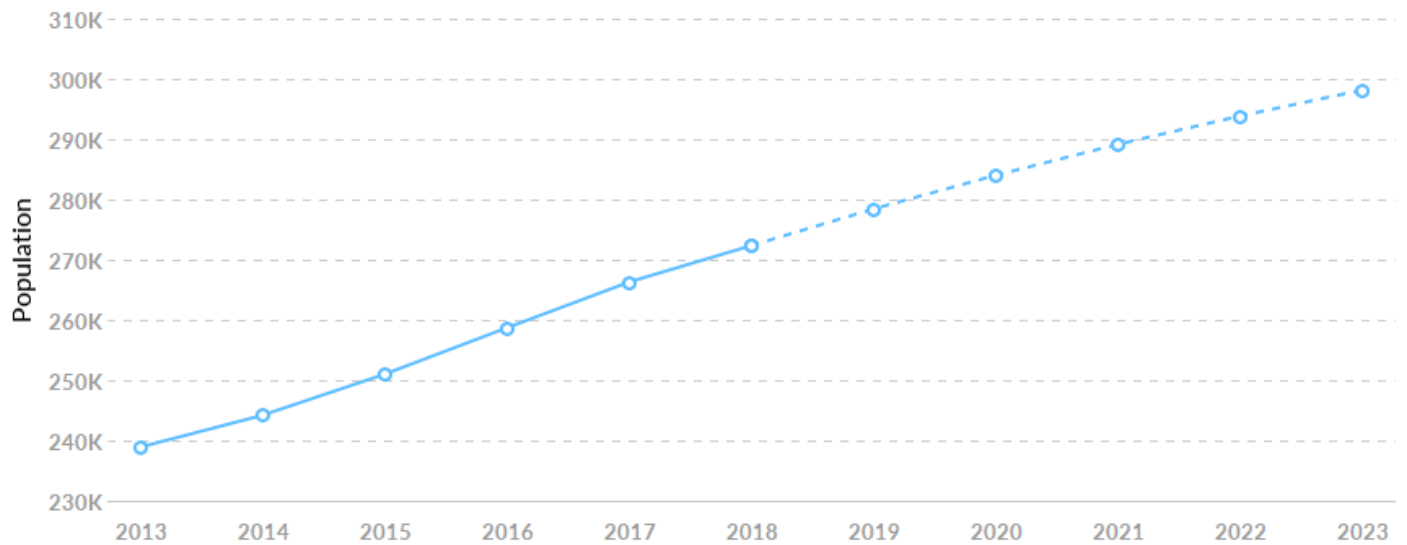
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Historic & Projected Trends

Population Trends

As of 2018 the region's population **increased by 14.0%** since 2013, growing by 33,438. Population is expected to **increase by 9.5%** between 2018 and 2023, adding 25,808.

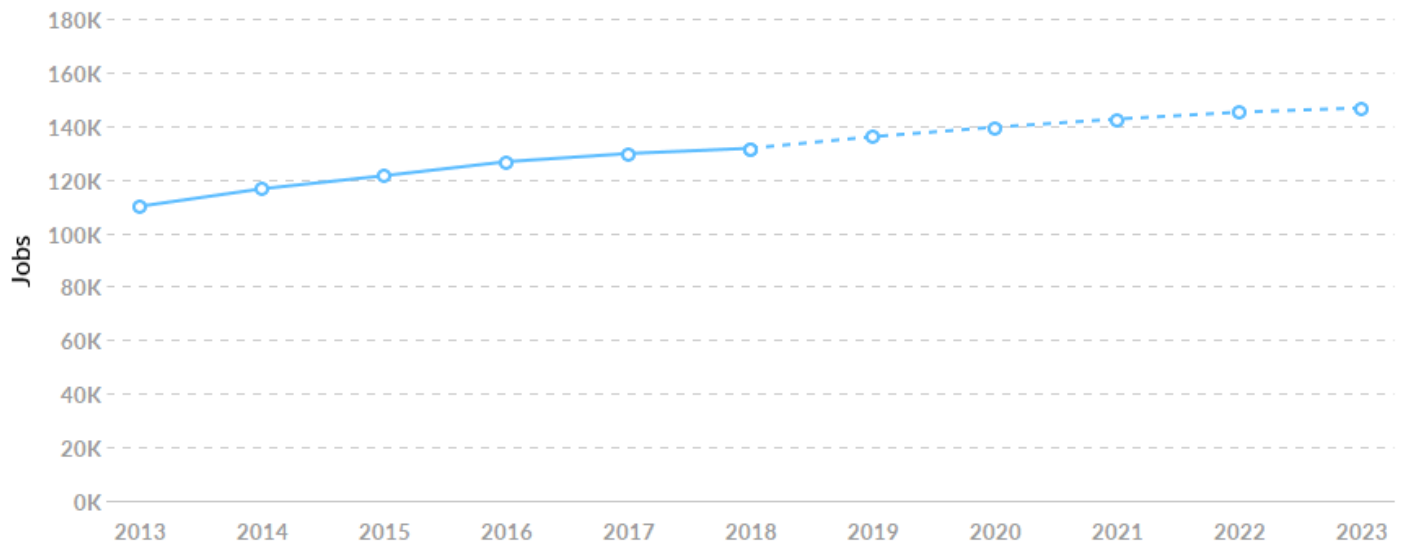


Timeframe	Population
2013	238,909
2014	244,201
2015	251,021
2016	258,710
2017	266,306
2018	272,347
2019	278,431
2020	284,016
2021	289,145
2022	293,851
2023	298,155

Historic & Projected Trends - Cont.

Job Trends

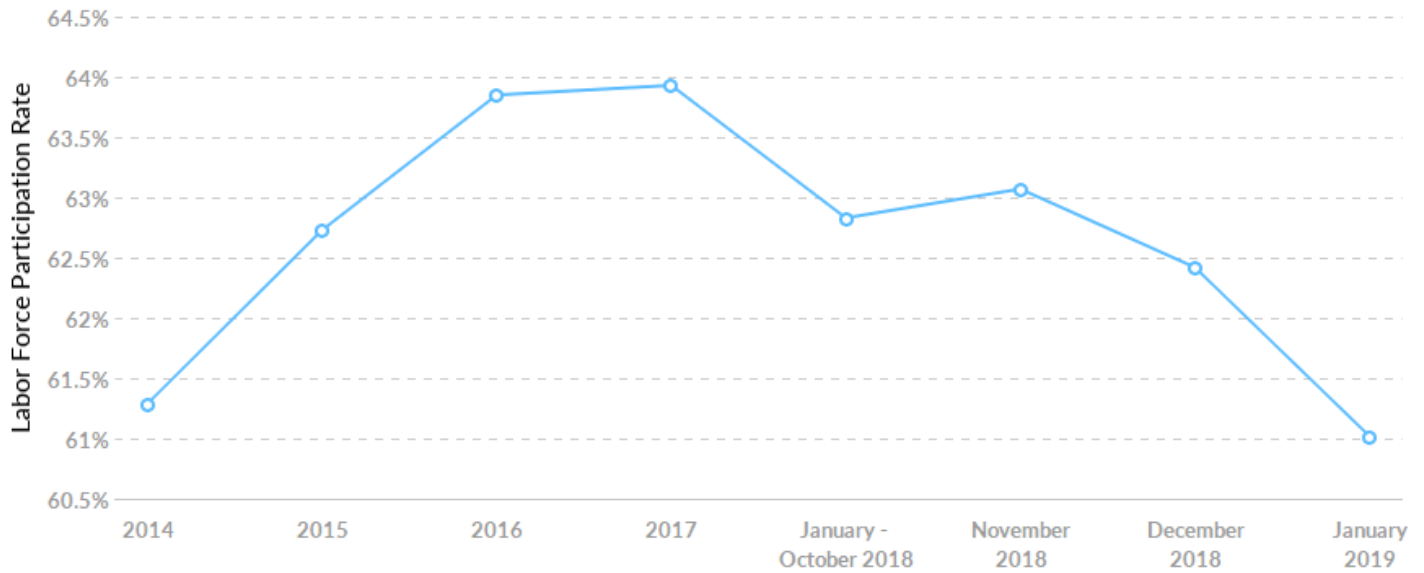
From 2013 to 2018, jobs increased by **19.7%** in Benton County, AR from 109,931 to **131,612**. This change **outpaced the national growth rate of 8.2% by 11.5%**.



Timeframe	Jobs
2013	109,931
2014	116,468
2015	121,353
2016	126,587
2017	129,640
2018	131,612
2019	135,933
2020	139,487
2021	142,505
2022	145,085
2023	146,674

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

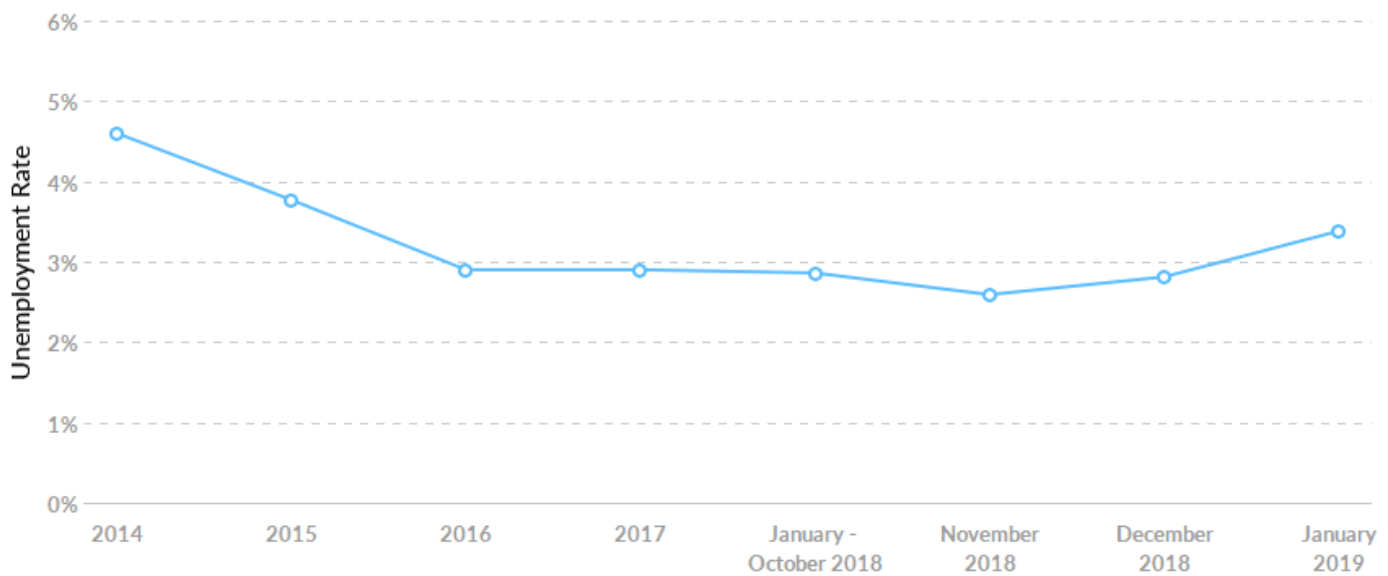


Timeframe	Labor Force Participation Rate
2014	61.29%
2015	62.73%
2016	63.85%
2017	63.93%
January - October 2018	62.83%
November 2018	63.07%
December 2018	62.42%
January 2019	61.02%

Historic & Projected Trends - Cont.

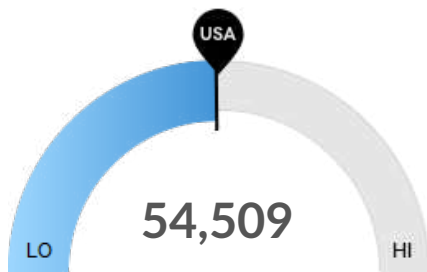
Unemployment Rate Trends

Benton County, AR had a January 2019 unemployment rate of 3.38%, **decreasing from 4.60%** 5 years before.



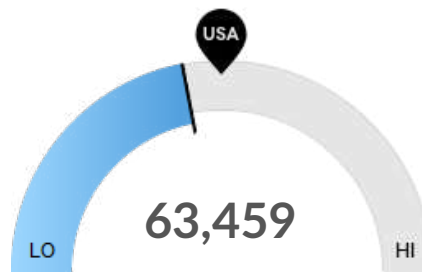
Timeframe	Unemployment Rate
2014	4.60%
2015	3.77%
2016	2.90%
2017	2.90%
January - October 2018	2.86%
November 2018	2.59%
December 2018	2.81%
January 2019	3.38%

Population Characteristics



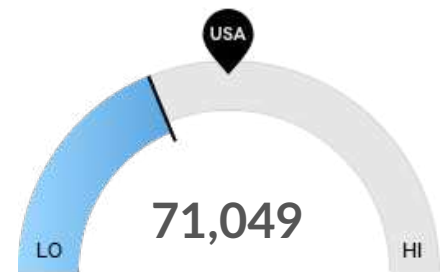
Millennials

Benton County, AR has 54,509 millennials (ages 20-34). The national average for an area this size is 55,156.



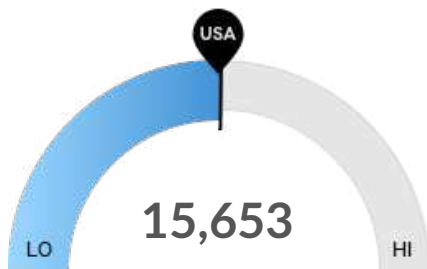
Retiring Soon

Retirement risk is low in Benton County, AR. The national average for an area this size is 75,917 people 55 or older, while there are 63,459 here.



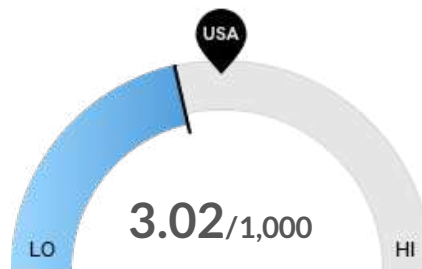
Racial Diversity

Racial diversity is low in Benton County, AR. The national average for an area this size is 104,583 racially diverse people, while there are 71,049 here.



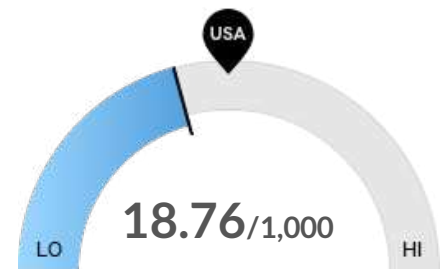
Veterans

Benton County, AR has 15,653 veterans. The national average for an area this size is 15,485.



Violent Crime

Benton County, AR has 3.02 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



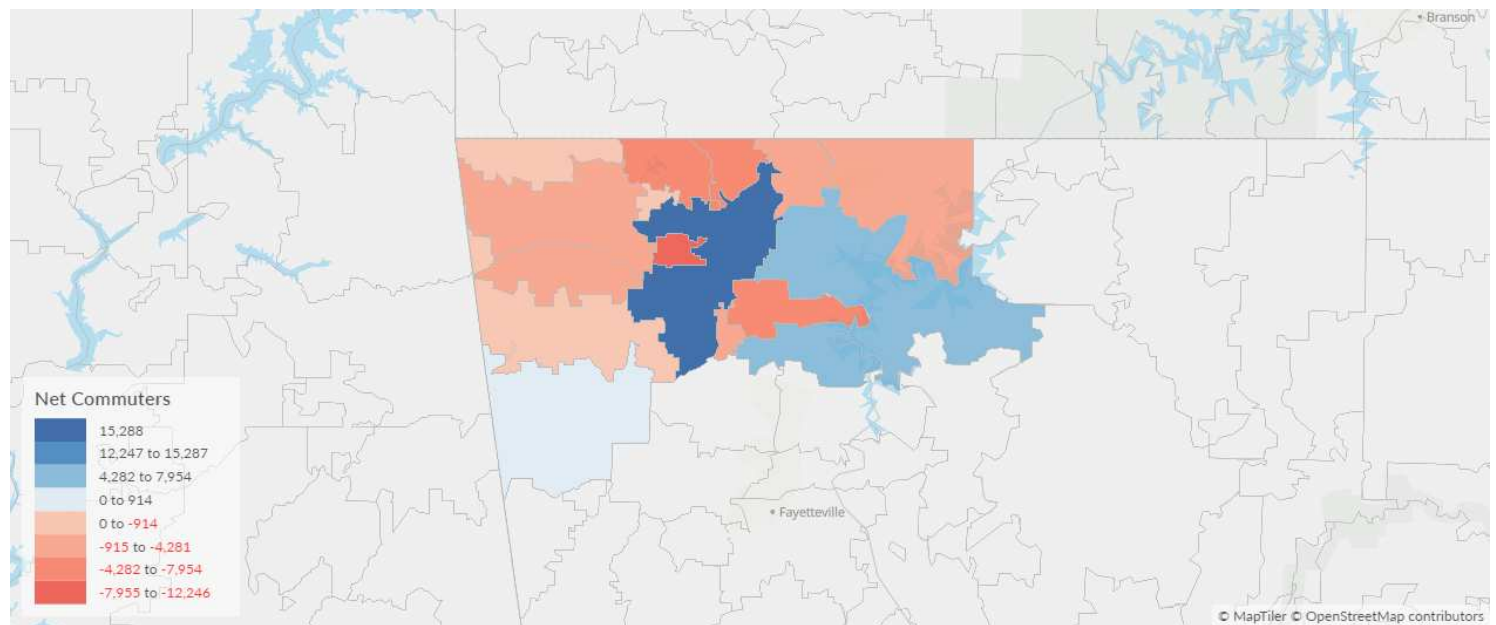
Property Crime

Benton County, AR has 18.76 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Benton County, AR currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 72758.



Where Talent Works

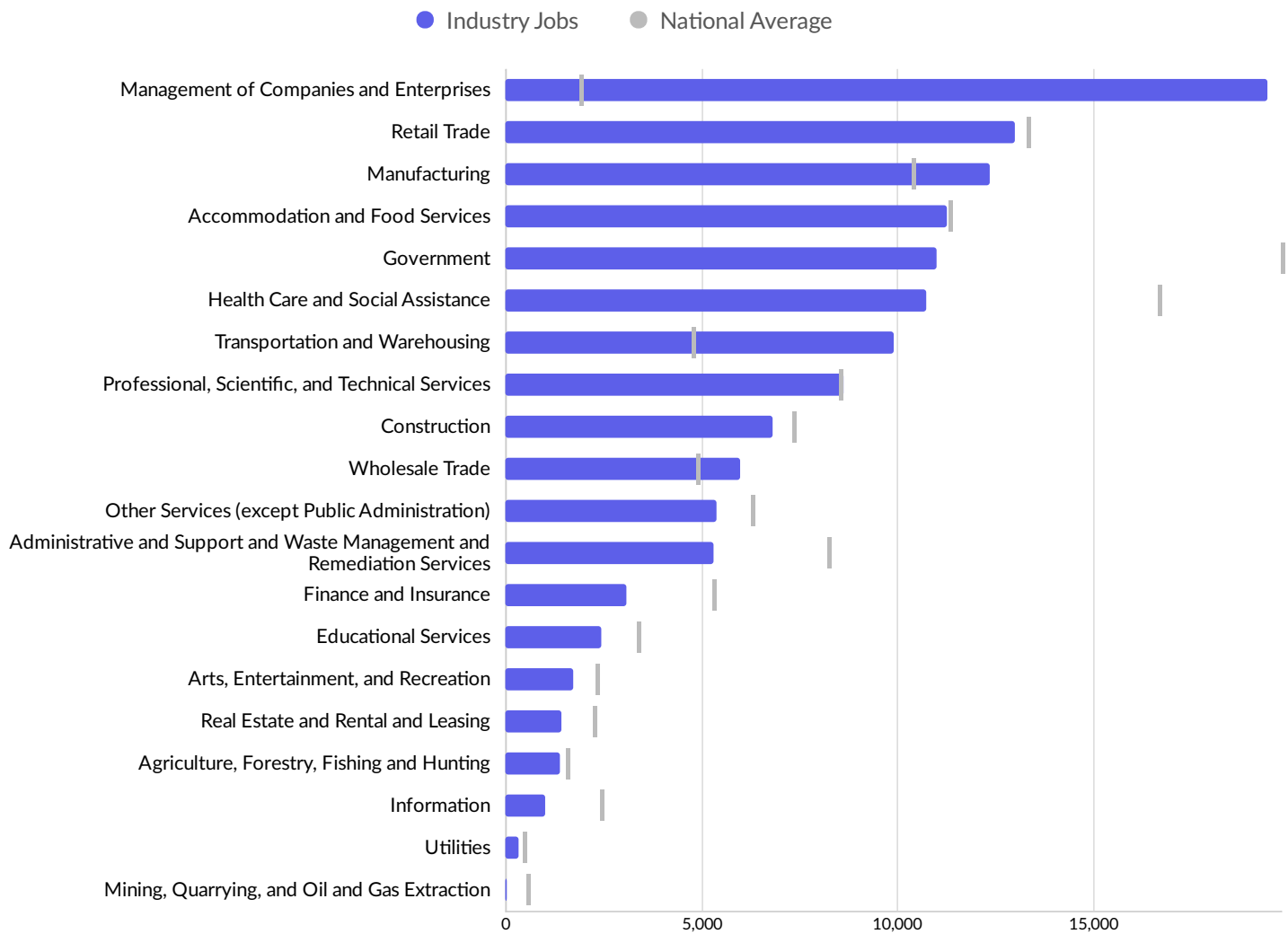
ZIP	Name	2018 Employment
72712	Bentonville, AR (in Bent...	35,993
72756	Rogers, AR (in Benton c...	26,444
72758	Rogers, AR (in Benton c...	19,481
72716	Bentonville, AR (in Bent...	12,361
72745	Lowell, AR (in Benton c...	11,812

Where Talent Lives

ZIP	Name	2018 Workers
72758	Rogers, AR (in Benton c...	23,927
72712	Bentonville, AR (in Bent...	20,704
72756	Rogers, AR (in Benton c...	20,593
72761	Siloam Springs, AR (in B...	10,991
72719	Centerton, AR (in Bento...	8,959

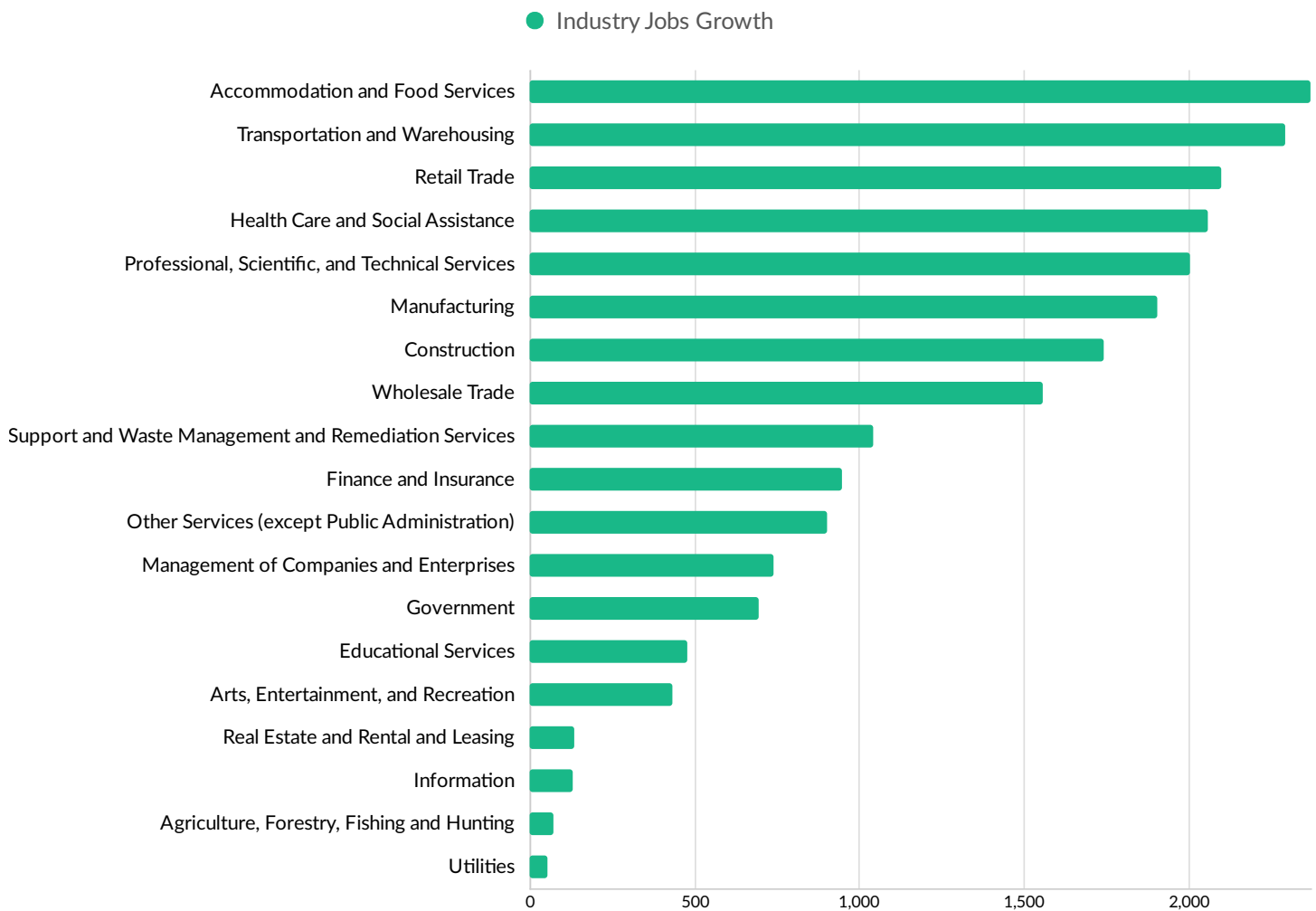
Industry Characteristics

Largest Industries



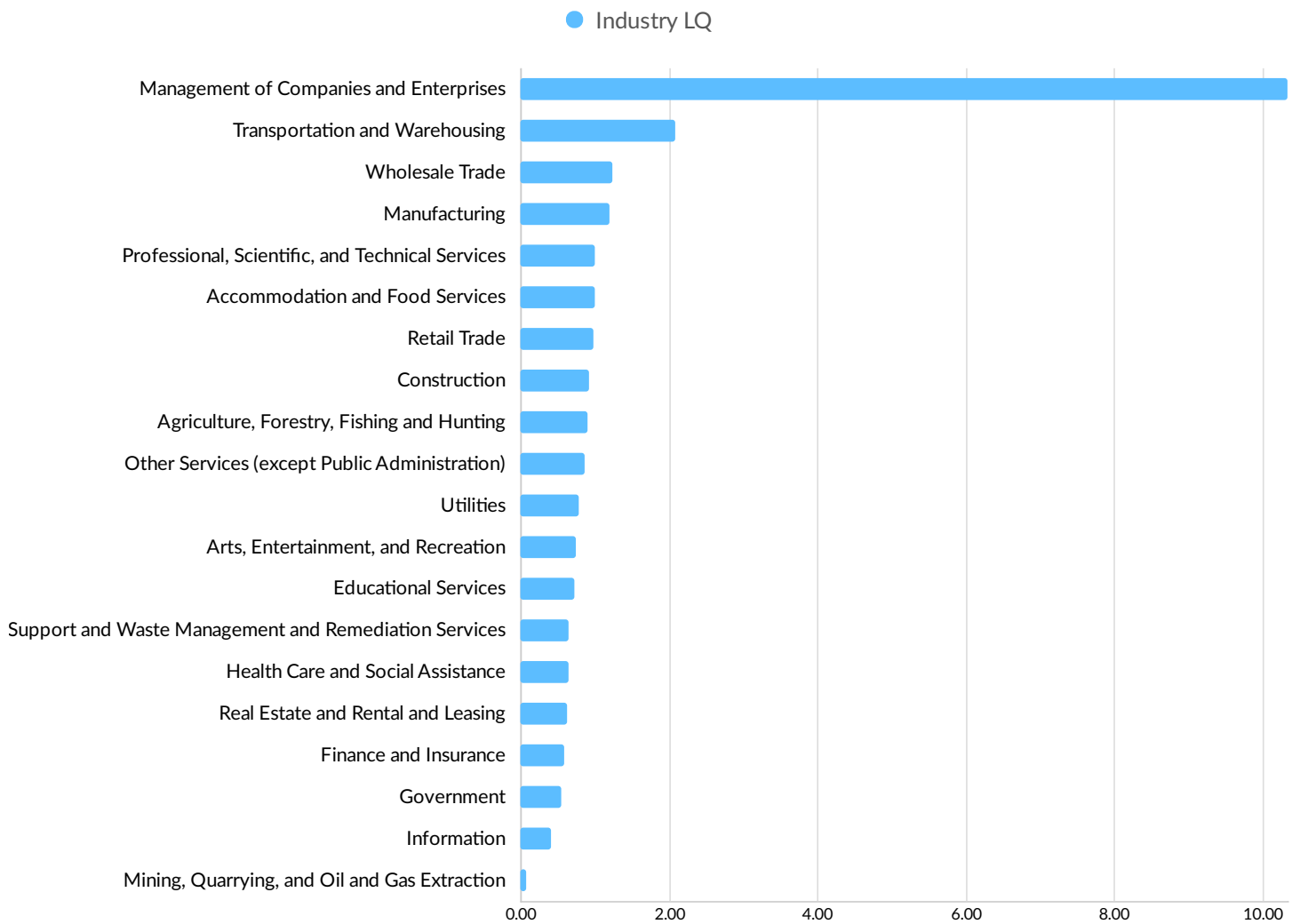
Industry Characteristics - Cont.

Top Growing Industries



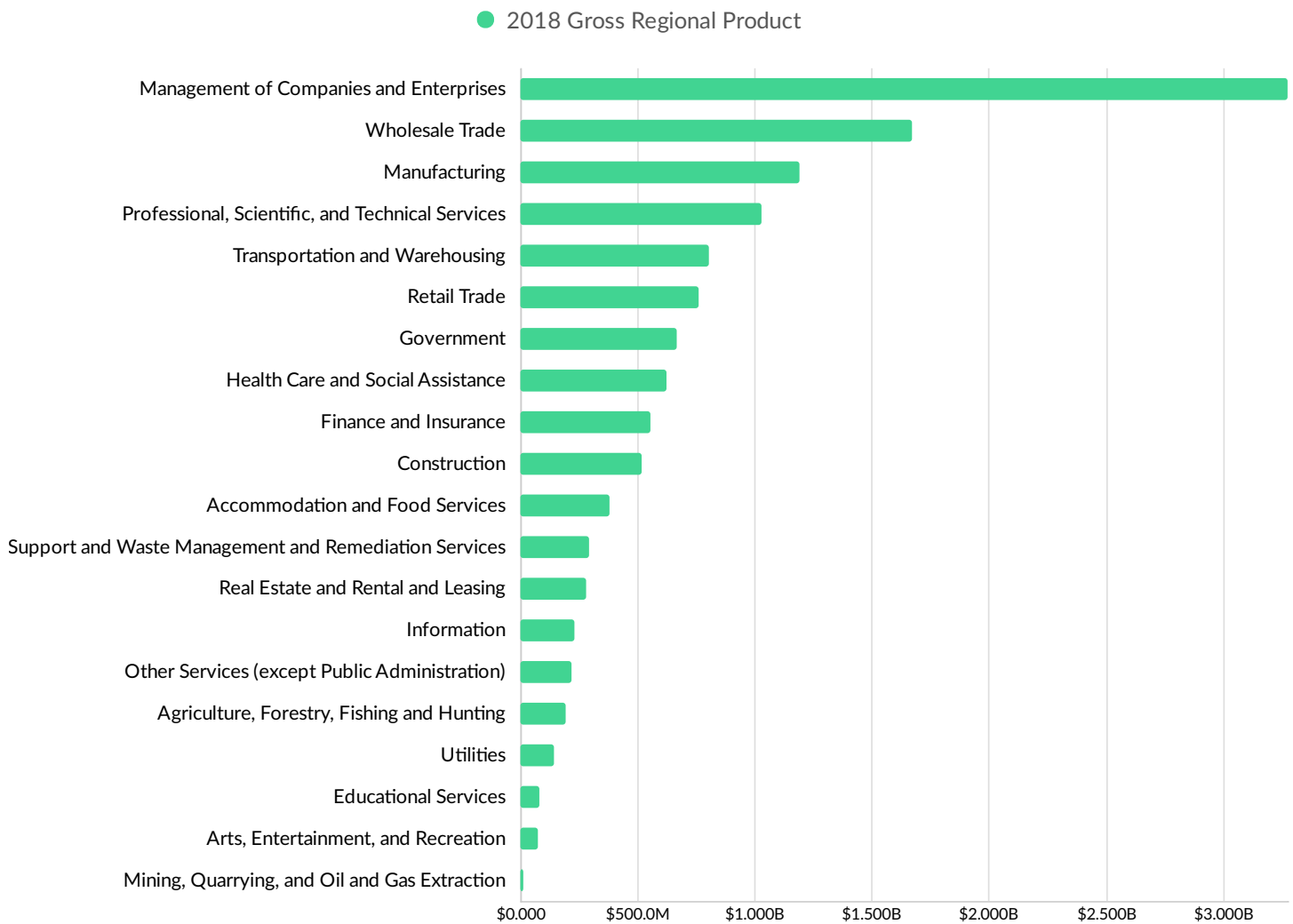
Industry Characteristics - Cont.

Top Industry LQ



Industry Characteristics - Cont.

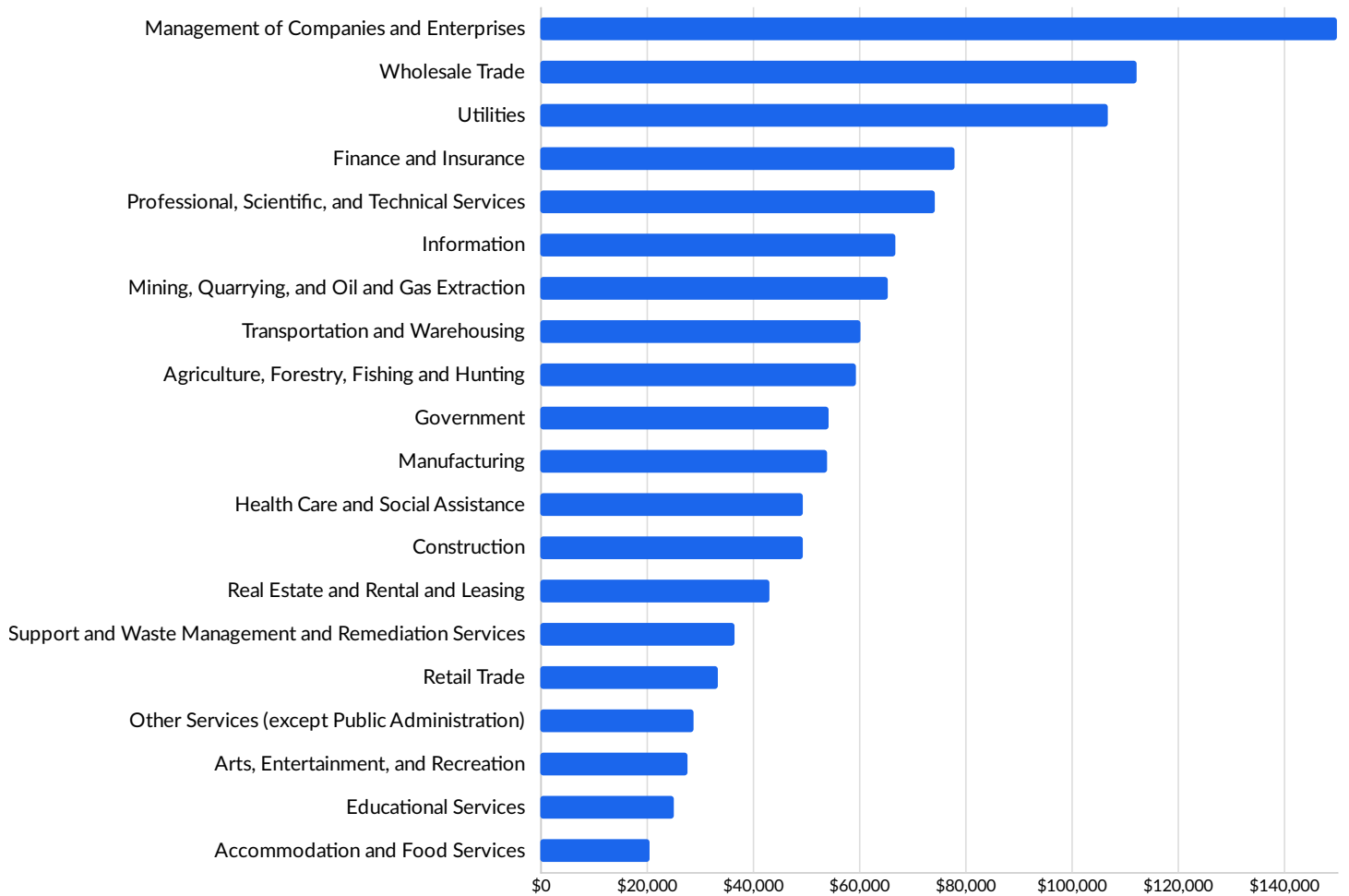
Top Industry GRP



Industry Characteristics - Cont.

Top Industry Earnings

● 2018 Earnings Per Worker







Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Management of Companies and Enterprises	18,744	19,487	743	+4%	10.34	\$150,121	\$3.28B
Retail Trade	10,909	13,008	2,099	+19%	0.98	\$33,499	\$760.43M
Manufacturing	10,490	12,395	1,905	+18%	1.20	\$53,986	\$1.19B
Accommodation and Food Services	8,907	11,279	2,372	+27%	1.00	\$20,497	\$378.85M
Government	10,319	11,014	695	+7%	0.56	\$54,189	\$666.60M
Health Care and Social Assistance	8,714	10,773	2,059	+24%	0.65	\$49,546	\$626.85M
Transportation and Warehousing	7,631	9,926	2,295	+30%	2.09	\$60,237	\$802.41M
Professional, Scientific, and Technical Services	6,638	8,645	2,007	+30%	1.01	\$74,359	\$1.03B
Construction	5,095	6,841	1,746	+34%	0.93	\$49,402	\$520.44M
Wholesale Trade	4,450	6,011	1,561	+35%	1.24	\$112,303	\$1.67B
Other Services (except Public Administration)	4,488	5,391	903	+20%	0.86	\$28,752	\$216.69M
Administrative and Support and Waste Management and Remediation Services	4,278	5,322	1,044	+24%	0.65	\$36,622	\$292.92M
Finance and Insurance	2,155	3,103	948	+44%	0.59	\$78,157	\$557.52M
Educational Services	1,983	2,462	479	+24%	0.73	\$25,105	\$81.29M
Arts, Entertainment, and Recreation	1,293	1,726	433	+33%	0.75	\$27,788	\$75.14M
Real Estate and Rental and Leasing	1,282	1,419	137	+11%	0.64	\$43,286	\$279.39M
Agriculture, Forestry, Fishing and Hunting	1,333	1,405	72	+5%	0.91	\$59,473	\$194.12M
Information	878	1,007	129	+15%	0.42	\$66,861	\$229.91M
Utilities	299	352	53	+18%	0.78	\$106,959	\$143.73M
Mining, Quarrying, and Oil and Gas Extraction	46	46	0	0%	0.08	\$65,485	\$12.48M

Business Characteristics

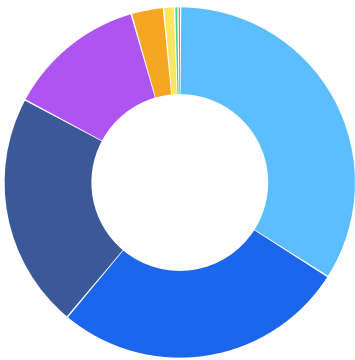
12,687 Companies Employ Your Workers

Online profiles for your workers mention 12,687 companies as employers, with the top 10 appearing below. In the last 12 months, 4,380 companies in Benton County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Wal-Mart Stores, Inc.	6,244 	Wal-Mart Stores, Inc.	7,644 
J.B. Hunt Transport Services, Inc.	620 	Oracle Corporation	2,744 
Sam's West, Inc.	492 	J.B. Hunt Transport Services, Inc.	1,494 
Arvest Bank	326 	CRST International, Inc.	804 
Tyson Foods, Inc.	325 	Mercy	685 
Rogers Public Schools	251 	Mercy Health	587 
Mercy	233 	Staffmark Investment LLC	564 
Bentonville Public Schools Foun...	229 	USA Truck, Inc.	483 
Cognizant Technology Solutions ...	226 	The Procter & Gamble Company	430 
SERCO GROUP PLC	171 	Community Health Systems, Inc.	381 

Business Characteristics - Cont.

Business Size

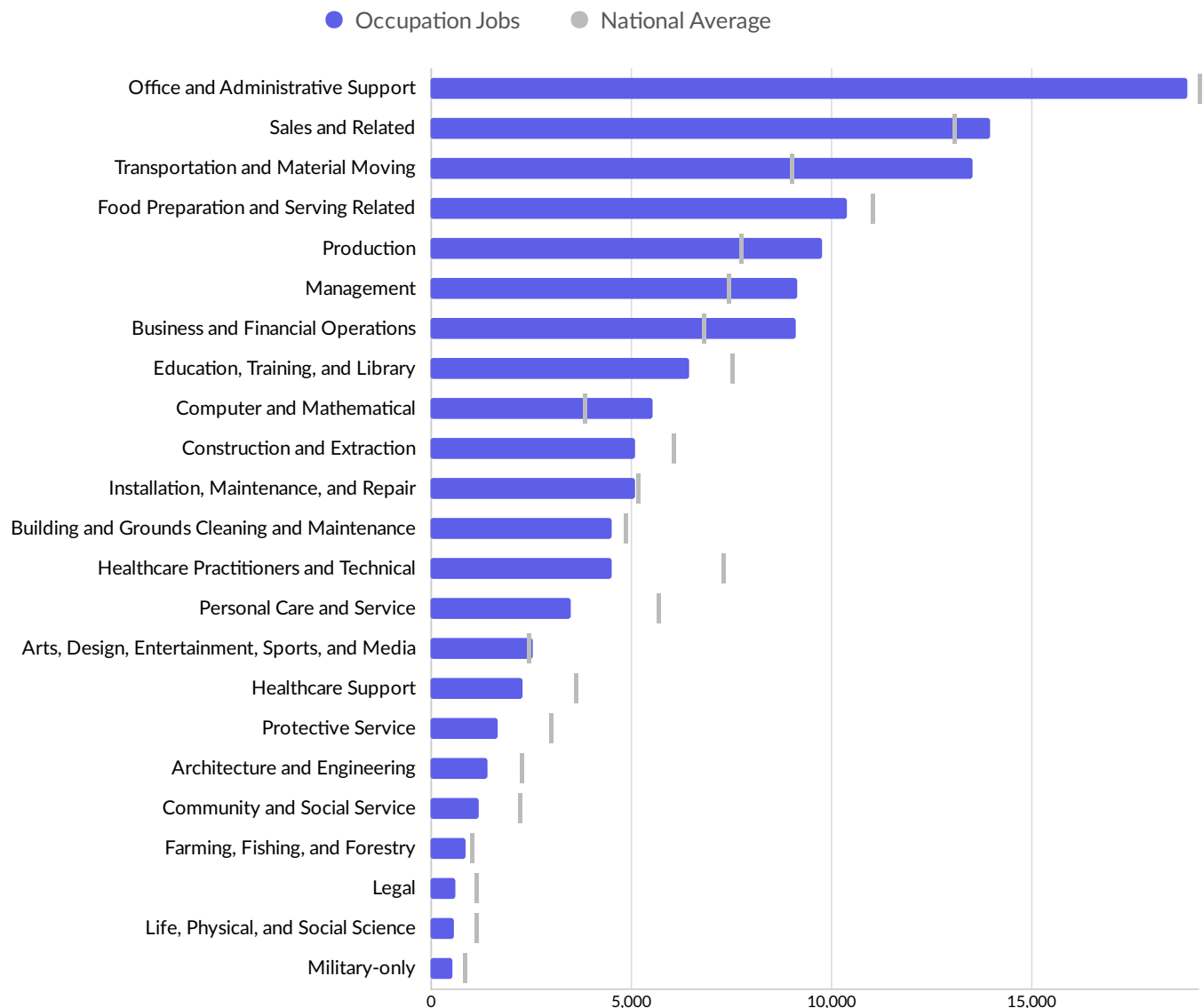


	Percentage	Business Count
1 to 4 employees	33.9%	2,780
5 to 9 employees	27.1%	2,218
10 to 19 employees	21.7%	1,779
20 to 49 employees	12.7%	1,043
50 to 99 employees	3.0%	244
100 to 249 employees	1.0%	82
250 to 499 employees	0.3%	26
500+ employees	0.2%	19

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

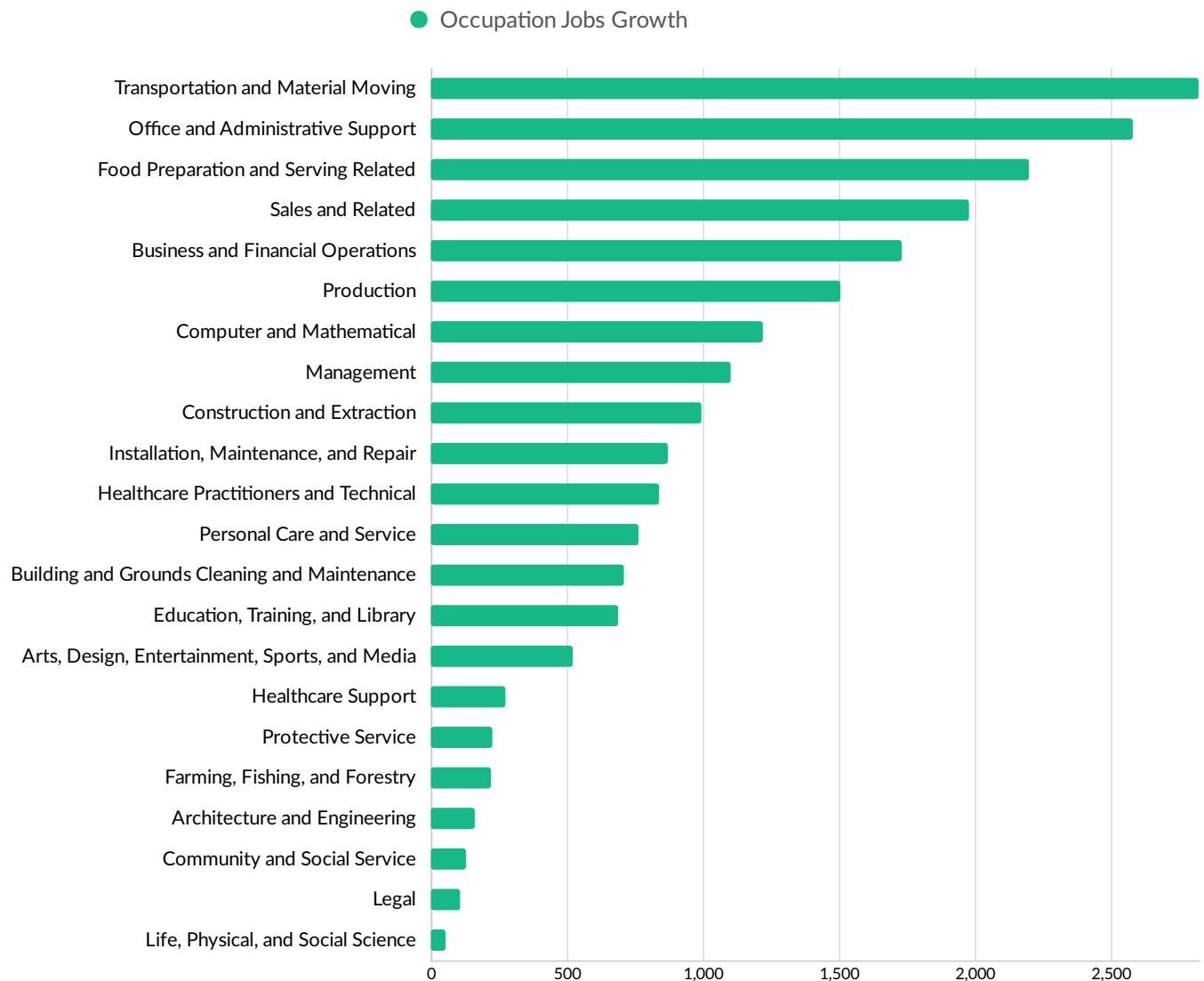
Workforce Characteristics

Largest Occupations



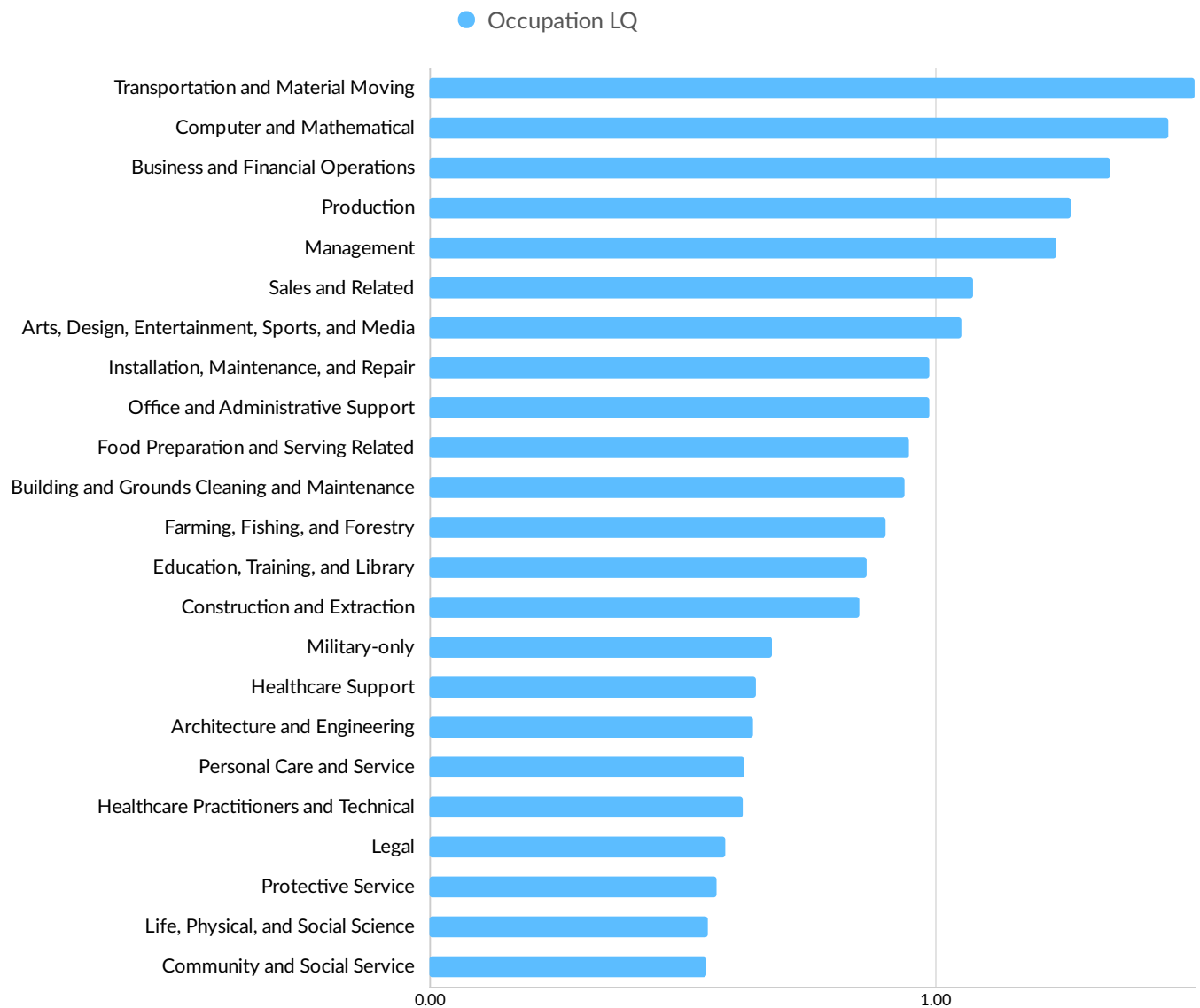
Workforce Characteristics - Cont.

Top Growing Occupations



Workforce Characteristics - Cont.

Top Occupation LQ



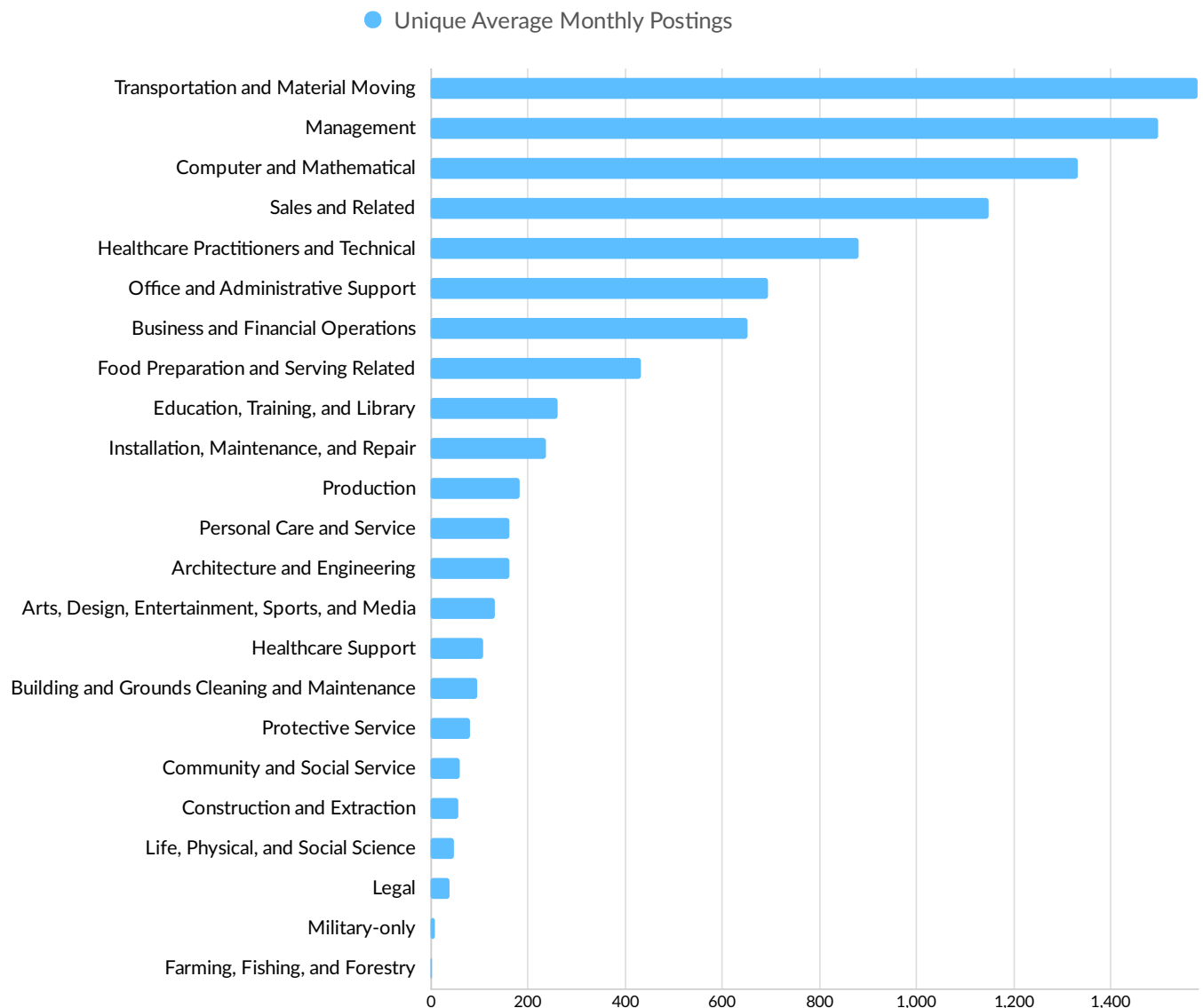
Workforce Characteristics - Cont.

Top Occupation Earnings



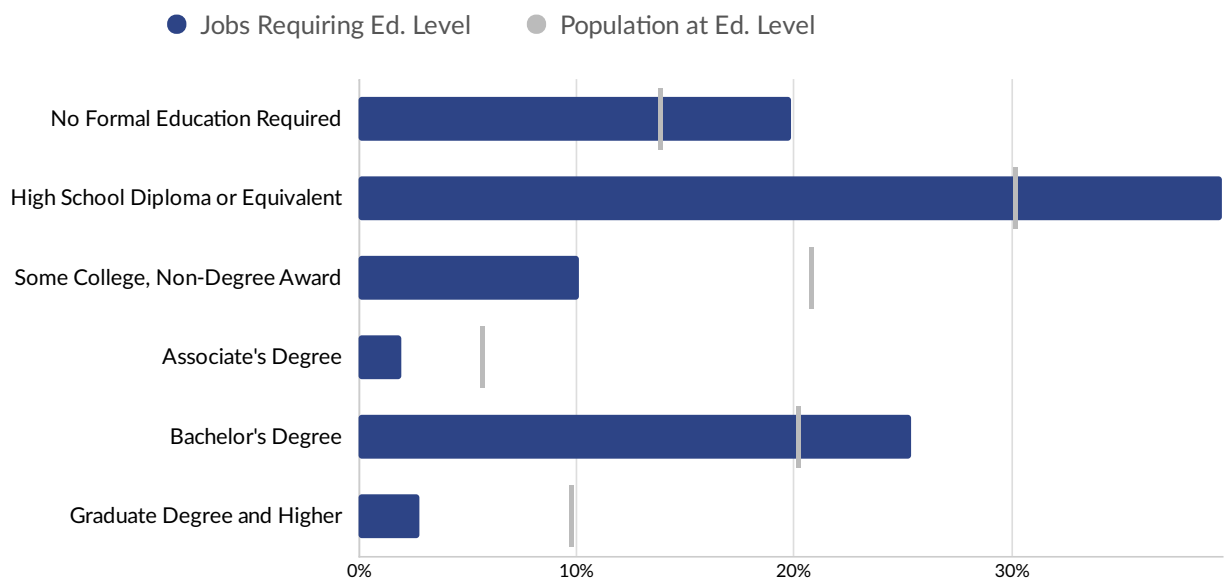
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.










Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	16,347	18,931	2,584	+16%	0.99	\$14.72	696
Sales and Related	12,022	14,003	1,981	+16%	1.08	\$13.02	1,151
Transportation and Material Moving	10,739	13,563	2,824	+26%	1.51	\$16.75	1,580
Food Preparation and Serving Related	8,218	10,417	2,199	+27%	0.95	\$9.73	434
Production	8,271	9,777	1,506	+18%	1.27	\$13.33	183
Management	8,079	9,184	1,105	+14%	1.24	\$42.13	1,500
Business and Financial Operations	7,418	9,149	1,731	+23%	1.35	\$29.86	652
Education, Training, and Library	5,756	6,447	691	+12%	0.86	\$21.07	262
Computer and Mathematical	4,331	5,550	1,219	+28%	1.46	\$32.49	1,334
Construction and Extraction	4,118	5,113	995	+24%	0.85	\$15.76	58
Installation, Maintenance, and Repair	4,227	5,096	869	+21%	0.99	\$18.53	238
Building and Grounds Cleaning and Maintenance	3,828	4,539	711	+19%	0.94	\$10.55	97
Healthcare Practitioners and Technical	3,682	4,522	840	+23%	0.62	\$25.32	882
Personal Care and Service	2,757	3,521	764	+28%	0.62	\$10.01	164
Arts, Design, Entertainment, Sports, and Media	2,023	2,544	521	+26%	1.05	\$19.52	132
Healthcare Support	2,032	2,306	274	+13%	0.65	\$12.26	109
Protective Service	1,448	1,676	228	+16%	0.57	\$17.32	81

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Architecture and Engineering	1,269	1,430	161	+13%	0.64	\$28.63	163
Community and Social Service	1,060	1,188	128	+12%	0.55	\$18.94	59
Farming, Fishing, and Forestry	660	883	223	+34%	0.90	\$13.17	2
Legal	529	634	105	+20%	0.58	\$33.00	40
Life, Physical, and Social Science	543	595	52	+10%	0.55	\$21.52	48
Military-only	570	544	-26	-5%	0.68	\$15.74	9

Educational Pipeline

In 2017, there were 1,807 graduates in Benton County, AR. This pipeline has shrunk by 9% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, "Business Administration, Management and Operations, Other", and Registered Nursing/Registered Nurse.

School	Total Graduates (2017)		Graduate Trend (2013 - 2017)
NorthWest Arkansas Community College	1,077		
John Brown University	622		
Bryan University	82		
Academy of Professional Cosmetology	26		
University of Phoenix-Northwest Arkansas Campus	0		

● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher