Economy Overview



Ashley County, AR

Arkansas Department of Workforce Services



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Contents

Economy Overview	1
Historic & Projected Trends	3
Population Characteristics	7
Industry Characteristics	9
Business Characteristics	.5
Workforce Characteristics	.7
Educational Pipeline	25

Economy Overview

20,042

Population (2018)

Population **decreased by 1,238** over the last 5 years and is projected to **decrease by 925** over the next 5 years. 7,495

Total Regional Employment

Jobs decreased by 780 over the last 5 years and are projected to decrease by 35 over the next 5 years.

\$36.4K

Median Household Income (2017)

Median household income is \$21.2K below the national median household income of \$57.7K.

Takeaways

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- As of 2018 the region's population **declined by 5.8%** since 2013, falling by 1,238. Population is expected to **decrease by 4.6%** between 2018 and 2023, losing 925.
- From 2013 to 2018, jobs declined by 9.4% in Ashley County, AR from 8,275 to 7,495. This change fell short of the national growth rate of 8.2% by 17.6%. As the number of jobs declined, the labor force participation rate decreased from 53.5% to 47.2% between 2013 and 2018.
- Concerning educational attainment, **10.2% of Ashley County, AR residents possess a Bachelor's Degree** (8.4% below the national average), and **5.4% hold an Associate's Degree** (2.7% below the national average).
- The top three industries in 2018 are Pulp, Paper, and Paperboard Mills, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	20,042	7,673	7,495	90.2	\$803.17M	\$1.30B	\$1.34B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B



Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

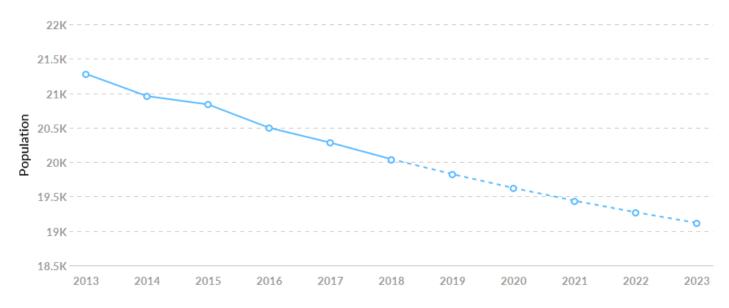
Concerning educational attainment, **10.2% of Ashley County**, **AR residents possess a Bachelor's Degree** (8.4% below the national average), and **5.4% hold an Associate's Degree** (2.7% below the national average).

		% of Population	Population
	Less Than 9th Grade	7.8%	1,091
	• 9th Grade to 12th Grade	11.3%	1,581
	High School Diploma	38.4%	5,349
	Some College	22.6%	3,152
	Associate's Degree	5.4%	747
	Bachelor's Degree	10.2%	1,424
	Graduate Degree and Higher	4.3%	598

Historic & Projected Trends

Population Trends

As of 2018 the region's population **declined by 5.8%** since 2013, falling by 1,238. Population is expected to **decrease by 4.6%** between 2018 and 2023, losing 925.

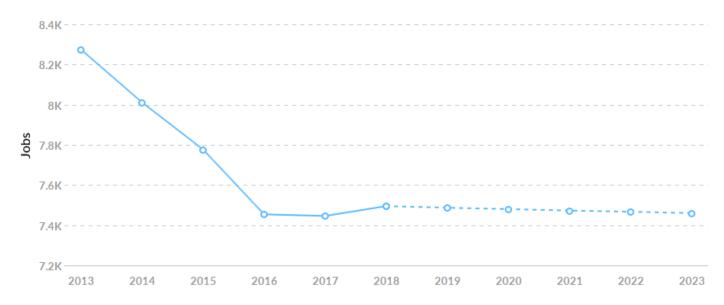


Timeframe	Population
2013	21,281
2014	20,958
2015	20,837
2016	20,498
2017	20,283
2018	20,042
2019	19,825
2020	19,624
2021	19,439
2022	19,271
2023	19,117

Historic & Projected Trends - Cont.

Job Trends

From 2013 to 2018, jobs declined by 9.4% in Ashley County, AR from 8,275 to 7,495. This change fell short of the national growth rate of 8.2% by 17.6%.



Timeframe	Jobs
2013	8,275
2014	8,012
2015	7,777
2016	7,454
2017	7,446
2018	7,495
2019	7,487
2020	7,480
2021	7,473
2022	7,467
2023	7,460

Historic & Projected Trends - Cont.



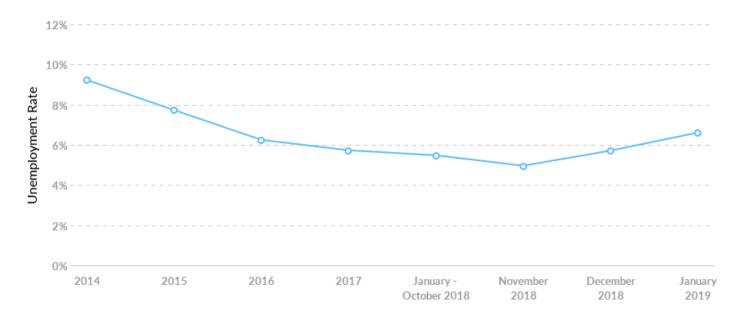
Labor Force Participation Rate Trends

Timeframe	Labor Force Participation Rate
2014	50.06%
2015	48.45%
2016	46.76%
2017	46.85%
January - October 2018	47.34%
November 2018	47.19%
December 2018	47.19%
January 2019	48.89%

Historic & Projected Trends - Cont.

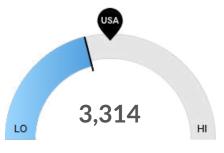
Unemployment Rate Trends

Ashley County, AR had a January 2019 unemployment rate of 6.61%, decreasing from 9.23% 5 years before.



Timeframe	Unemployment Rate
2014	9.23%
2015	7.73%
2016	6.25%
2017	5.73%
January - October 2018	5.48%
November 2018	4.96%
December 2018	5.71%
January 2019	6.61%

Population Characteristics



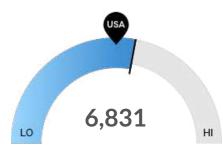
Millennials

Ashley County, AR has 3,314 millennials (ages 20-34). The national average for an area this size is 4,201.



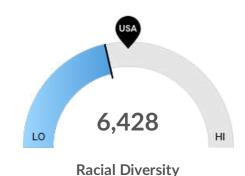
Veterans

Ashley County, AR has 970 veterans. The national average for an area this size is 1,179.



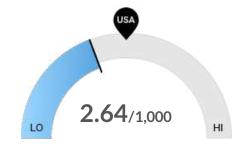


Retirement risk is high in Ashley County, AR. The national average for an area this size is 5,782 people 55 or older, while there are 6,831 here.



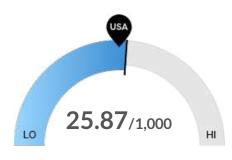
Racial diversity is low in Ashley

County, AR. The national average for an area this size is 7,965 racially diverse people, while there are 6,428 here.



Violent Crime

Ashley County, AR has 2.64 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



Property Crime

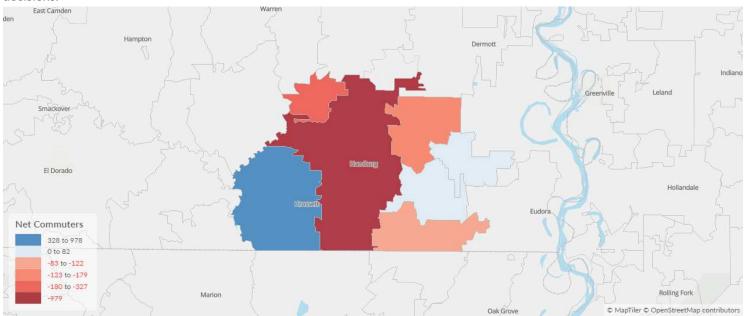
Ashley County, AR has 25.87 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

... Economy Overview

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Ashley County, AR currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

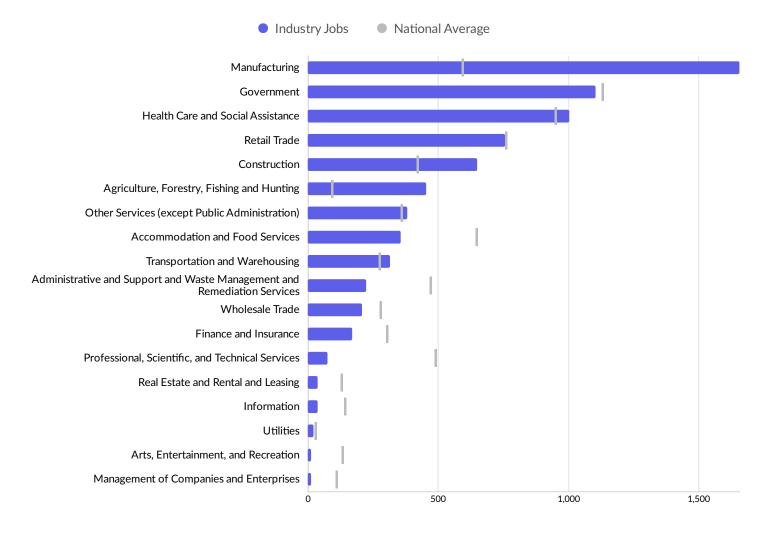
2018 Employment
(in Ashley 5,285
R (in Ashley 1,712
(in Ashley 225
R (in Ashley 90
(in Ashley 65

Where Talent Lives

ZIP	Name	2018 Workers
71635	Crossett, AR (in Ashley	4,957
71646	Hamburg, AR (in Ashley	2,691
71642	Fountain Hill, AR (in Ash	242
71658	Montrose, AR (in Ashley	212
71663	Portland, AR (in Ashley	181

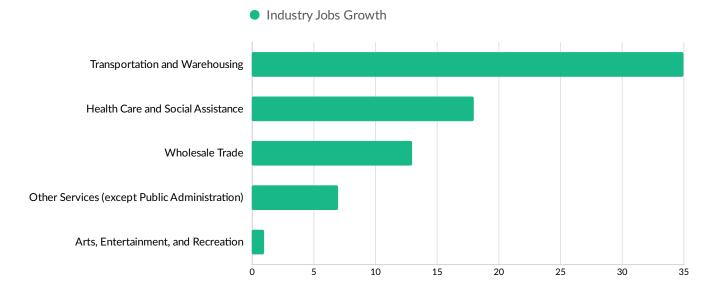
Industry Characteristics

Largest Industries



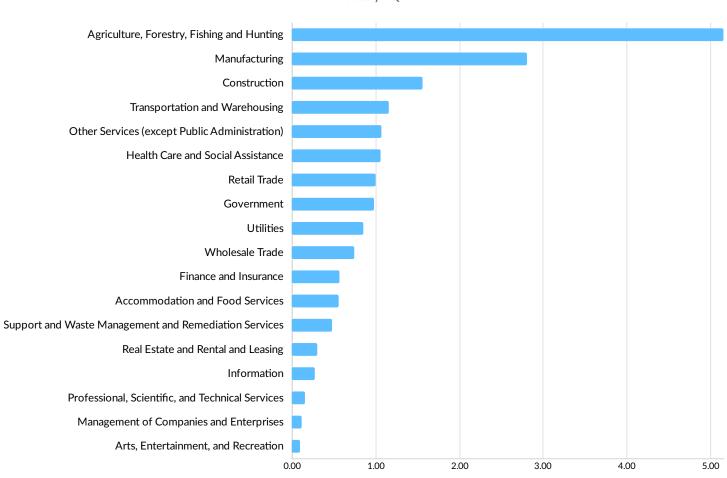
Industry Characteristics - Cont.

Top Growing Industries



Industry Characteristics - Cont.

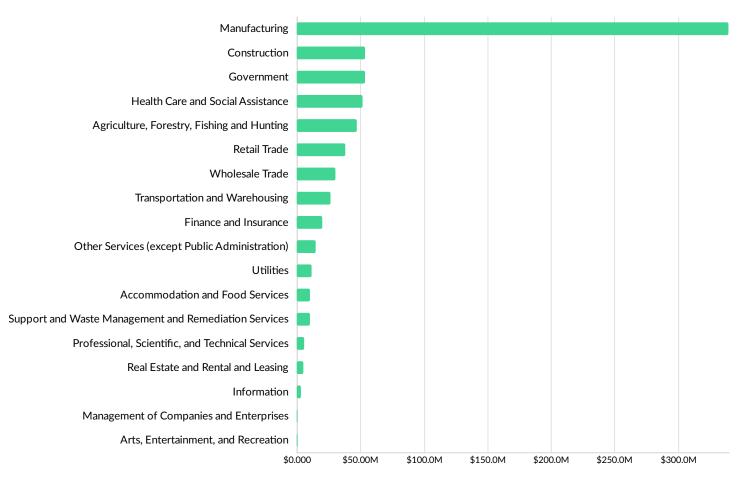
Top Industry LQ



Industry LQ

Industry Characteristics - Cont.

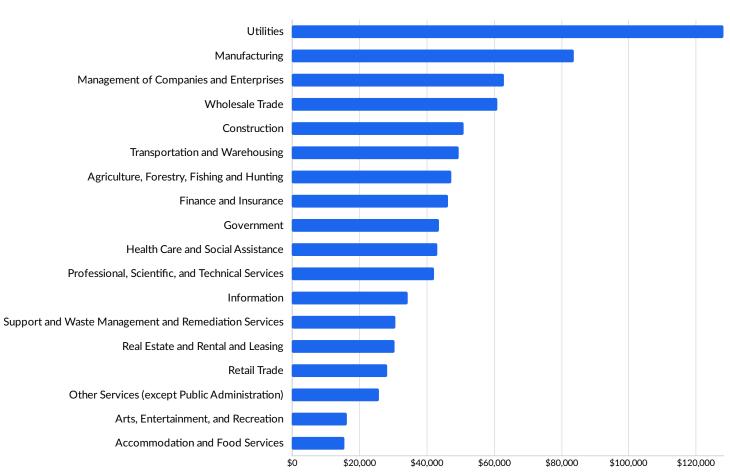
Top Industry GRP



2018 Gross Regional Product

Industry Characteristics - Cont.

Top Industry Earnings



• 2018 Earnings Per Worker

Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Manufacturing	2,025	1,658	-367	-18%	2.81	\$83,855	\$339.73M
Government	1,252	1,104	-148	-12%	0.98	\$43,698	\$53.65M
Health Care and Social Assistance	987	1,005	18	+2%	1.06	\$43,319	\$51.81M
Retail Trade	846	757	-89	-11%	1.00	\$28,313	\$37.89M
Construction	741	652	-89	-12%	1.56	\$51,142	\$53.91M
Agriculture, Forestry, Fishing and Hunting	461	454	-7	-2%	5.16	\$47,425	\$47.31M
Other Services (except Public Administration)	374	381	7	+2%	1.07	\$25,768	\$15.15M
Accommodation and Food Services	382	358	-24	-6%	0.56	\$15,512	\$10.43M
Transportation and Warehousing	280	315	35	+13%	1.16	\$49,660	\$26.39M
Administrative and Support and Waste Management and Remediation Services	278	225	-53	-19%	0.48	\$30,774	\$10.36M
Wholesale Trade	194	207	13	+7%	0.75	\$60,976	\$30.22M
Finance and Insurance	202	171	-31	-15%	0.57	\$46,309	\$20.10M
Professional, Scientific, and Technical Services	77	75	-2	-3%	0.15	\$42,338	\$5.76M
Real Estate and Rental and Leasing	39	38	-1	-3%	0.30	\$30,553	\$5.36M
Information	43	38	-5	-12%	0.28	\$34,407	\$3.38M
Utilities	56	22	-34	-61%	0.85	\$128,216	\$11.41M
Arts, Entertainment, and Recreation	12	13	1	+8%	0.10	\$16,477	\$621.31K
Management of Companies and Enterprises	17	13	-4	-24%	0.12	\$62,945	\$933.19K

... Economy Overview

Business Characteristics

626 Companies Employ Your Workers

Online profiles for your workers mention 626 companies as employers, with the top 10 appearing below. In the last 12 months, 484 companies in Ashley County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Georgia-Pacific LLC	136	Uber Technologies, Inc.	498
Ashley County Medical Center	33 💼	CRST International, Inc.	328
Wal-Mart Stores, Inc.	19	J.B. Hunt Transport Services, Inc.	318
Crossett School District District	18	Georgia-Pacific LLC	149
University of Arkansas	13	USA Truck, Inc.	126
Hood Packaging Corporation	10	C.R. England, Inc.	98
Bemis Company, Inc.	7	Teach For America, Inc.	87
Clearwater Paper Corporation	7	Koch Trucking, Inc.	73
Early Century Restoration	7	Dollar General Corporation	67
Arkansas Department of Parks a	6	Platinum Supplemental Insuranc	65

... Economy Overview

Business Characteristics - Cont.

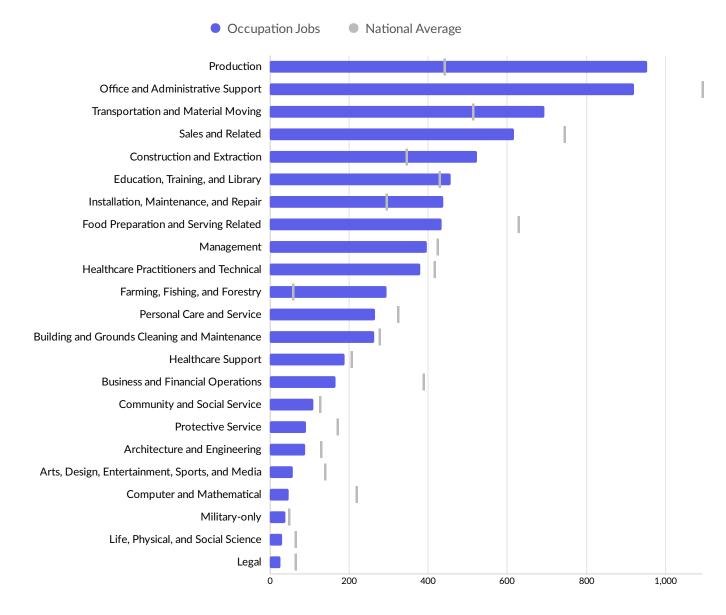
Business Size

	Percentage	Business Count
• 1 to 4 employees	38.1%	291
• 5 to 9 employees	26.6%	203
• 10 to 19 employees	19.3%	147
20 to 49 employees	11.4%	87
• 50 to 99 employees	3.0%	23
100 to 249 employees	1.0%	8
250 to 499 employees	0.5%	4

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

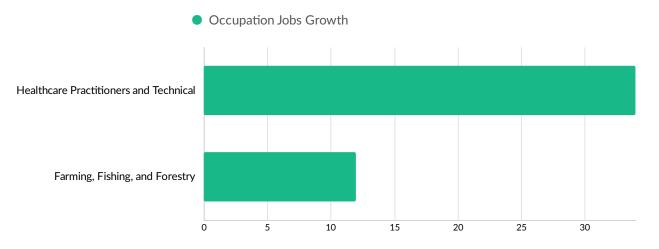
Workforce Characteristics

Largest Occupations



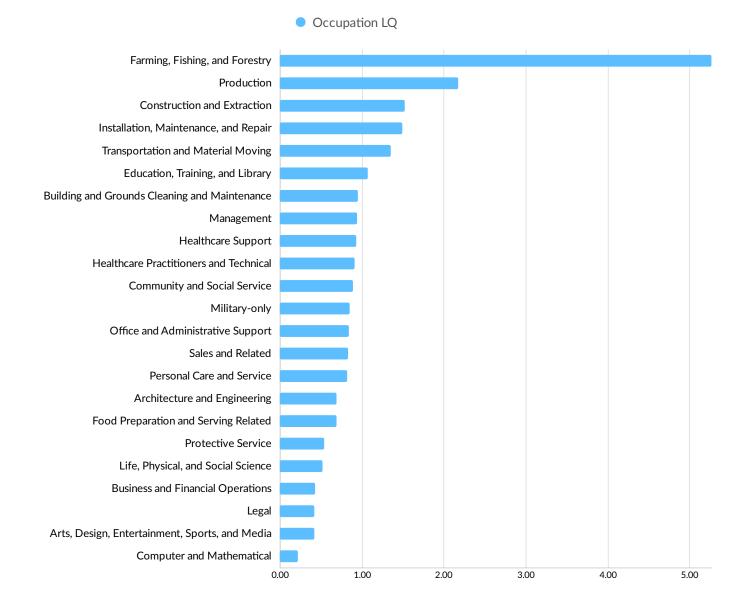
Workforce Characteristics - Cont.

Top Growing Occupations



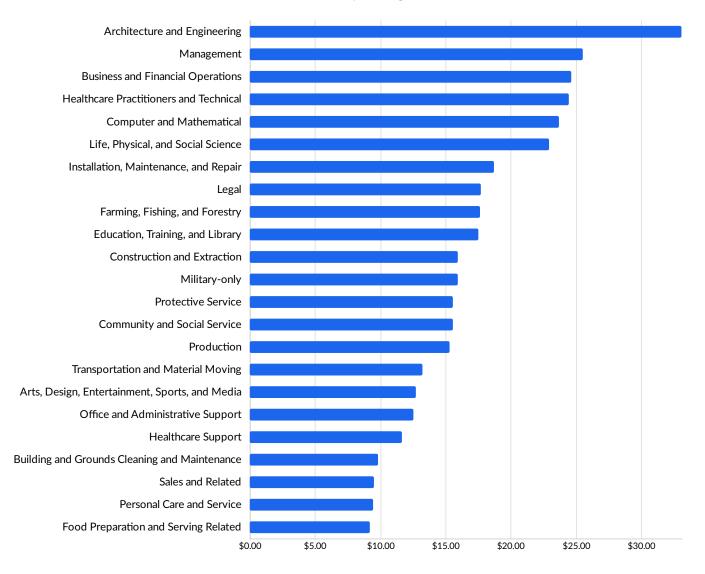
Workforce Characteristics - Cont.

Top Occupation LQ



Workforce Characteristics - Cont.

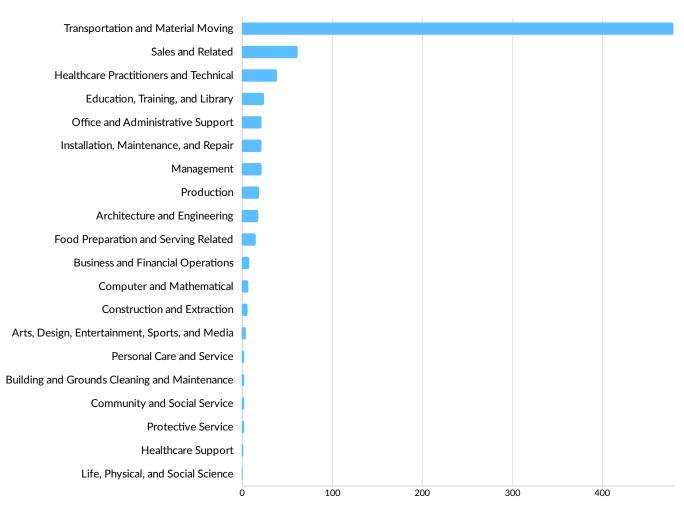
Top Occupation Earnings



2017 Median Hourly Earnings

Workforce Characteristics - Cont.

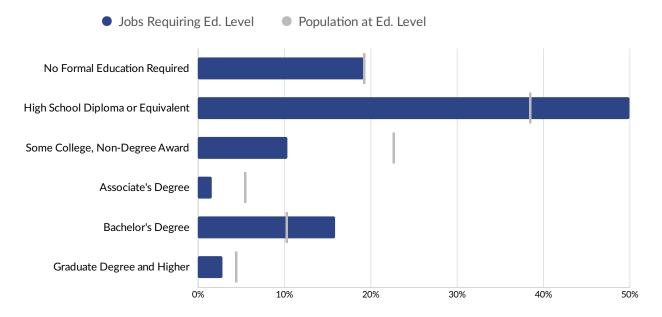
Top Posted Occupations



Unique Average Monthly Postings

Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Production	1,149	955	-194	-17%	2.18	\$15.29	19
Office and Administrative Support	1,033	922	-111	-11%	0.84	\$12.54	22
Transportation and Material Moving	710	694	-16	-2%	1.36	\$13.26	479
Sales and Related	667	618	-49	-7%	0.83	\$9.54	62
Construction and Extraction	593	524	-69	-12%	1.53	\$15.97	7
Education, Training, and Library	480	458	-22	-5%	1.08	\$17.54	25
Installation, Maintenance, and Repair	495	439	-56	-11%	1.50	\$18.71	22
Food Preparation and Serving Related	467	434	-33	-7%	0.69	\$9.18	16
Management	456	398	-58	-13%	0.94	\$25.53	22
Healthcare Practitioners and Technical	346	380	34	+10%	0.92	\$24.45	39
Farming, Fishing, and Forestry	282	294	12	+4%	5.27	\$17.63	1
Personal Care and Service	267	266	-1	0%	0.83	\$9.48	3
Building and Grounds Cleaning and Maintenance	313	263	-50	-16%	0.96	\$9.82	3
Healthcare Support	202	189	-13	-6%	0.93	\$11.67	2
Business and Financial Operations	185	166	-19	-10%	0.43	\$24.61	8
Community and Social Service	124	110	-14	-11%	0.89	\$15.58	3
Protective Service	163	91	-72	-44%	0.54	\$15.60	2
Architecture and Engineering	100	89	-11	-11%	0.70	\$33.09	19

Emsi Q2 2019 Data Set | www.economicmodeling.com

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	67	59	-8	-12%	0.42	\$12.75	4
Computer and Mathematical	58	48	-10	-17%	0.22	\$23.69	7
Military-only	51	39	-12	-24%	0.85	\$15.92	0
Life, Physical, and Social Science	38	32	-6	-16%	0.52	\$22.91	1
Legal	31	26	-5	-16%	0.43	\$17.70	1

Educational Pipeline

In 2017, there were 6 graduates in Ashley County, AR. This pipeline has shrunk by 33% over the last 5 years. The highest share of these graduates come from "Cosmetology/Cosmetologist, General", "Cosmetology, Barber/Styling, and Nail Instructor", and Railroad and Railway Transportation.

