



Arkansas County, AR

Arkansas Department of Workforce Services



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Little Rock, Arkansas 72203

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Economy Overview

17,817

Population (2018)

Population **decreased by 929** over the last 5 years and is projected to **decrease by 666** over the next 5 years.

10,778

Total Regional Employment

Jobs **decreased by 77** over the last 5 years and are projected to **decrease by 10** over the next 5 years.

\$38.5K

Median Household Income (2017)

Median household income is **\$19.1K below** the national median household income of \$57.7K.

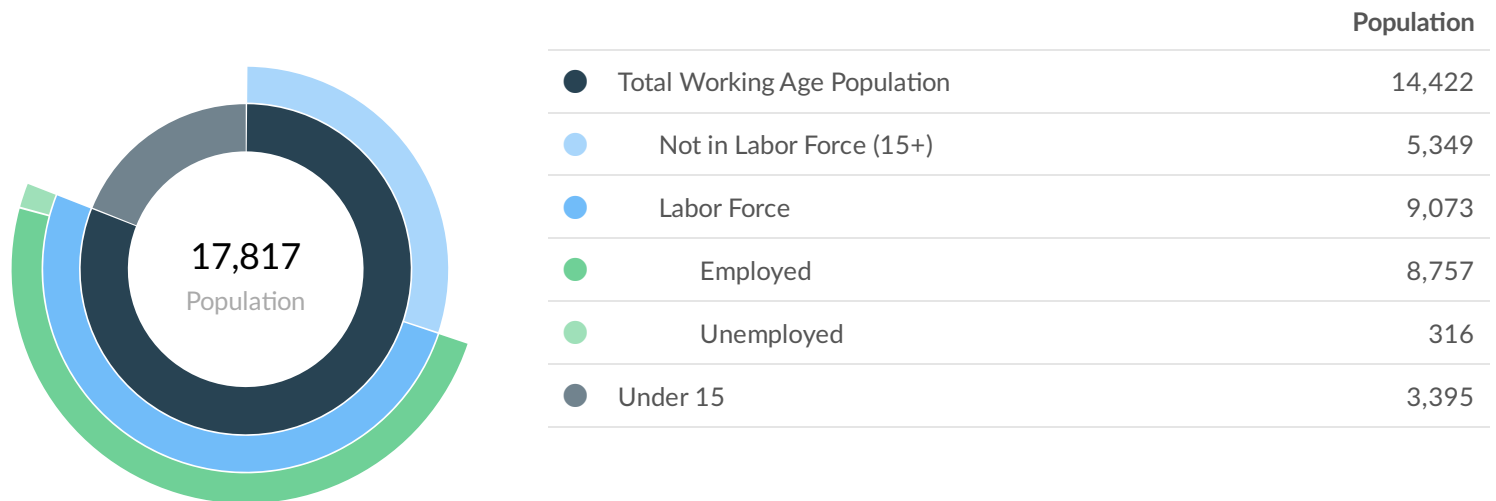
Takeaways

- As of 2018 the region's population **declined by 5.0%** since 2013, falling by 929. Population is expected to **decrease by 3.7%** between 2018 and 2023, losing 666.
- From 2013 to 2018, jobs **declined by 0.7%** in Arkansas County, AR from 10,855 to **10,778**. This change **fell short of the national growth rate of 8.2% by 8.9%**. As the number of jobs declined, the **labor force participation rate decreased from 64.5% to 62.9% between 2013 and 2018**.
- Concerning educational attainment, **10.2% of Arkansas County, AR residents possess a Bachelor's Degree** (8.4% below the national average), and **6.1% hold an Associate's Degree** (1.9% below the national average).
- The top three industries in 2018 are Grain and Oilseed Milling, Ventilation, Heating, Air-Conditioning, and Commercial Refrigeration Equipment Manufacturing, and Footwear Manufacturing.

| | Population (2018) | Labor Force (2018) | Jobs (2018) | Cost of Living | GRP | Imports | Exports |
|-------------------------------------|----------------------|--------------------------|----------------|-------------------|-----------|---------|---------|
| Region | 17,817 | 9,073 | 10,778 | 97.0 | \$1.15B | \$2.46B | \$2.89B |
| Little Rock, AR (in Pulaski county) | 14,131 | N/A | 6,302 | 95.8 | \$654.55M | \$1.43B | \$1.78B |

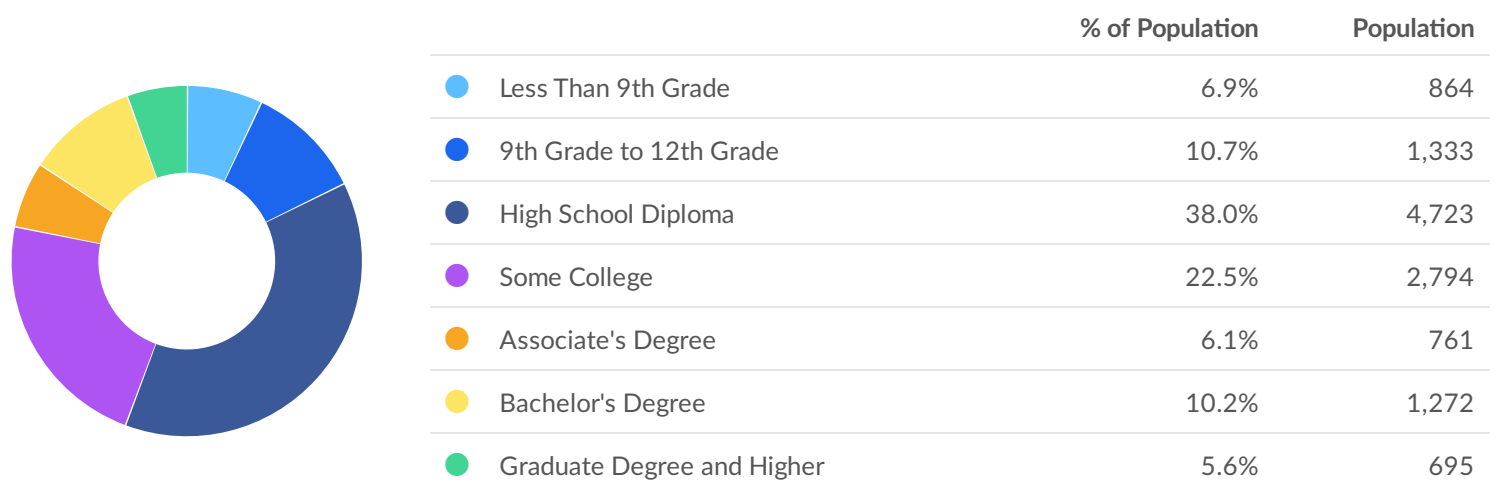
Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

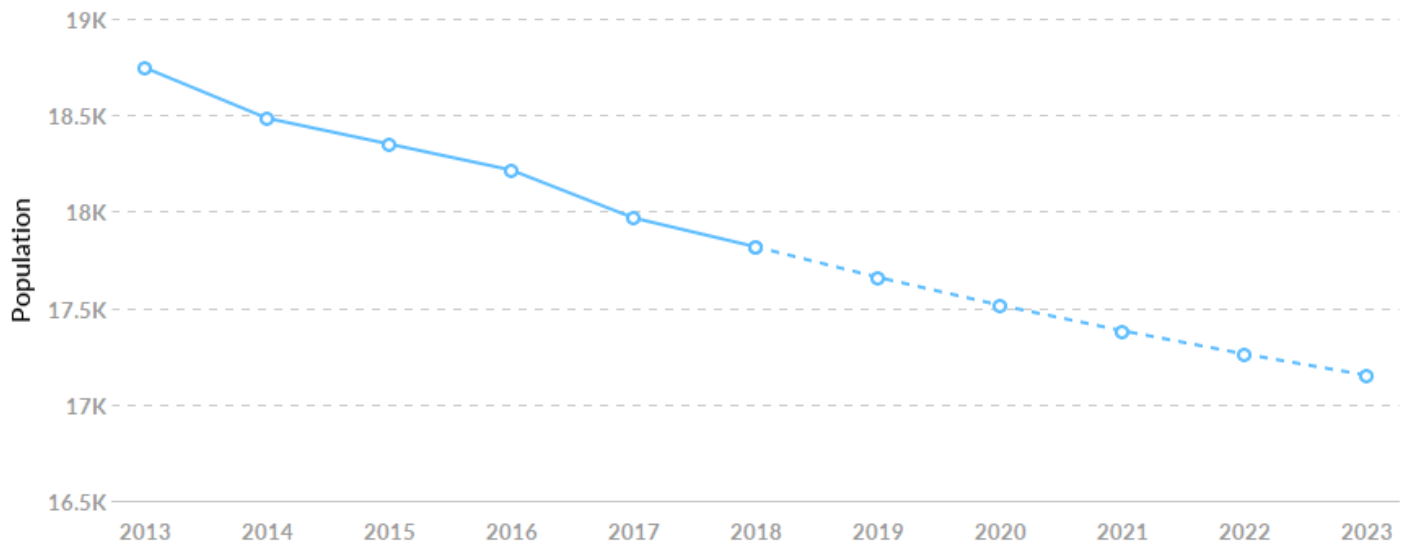
Concerning educational attainment, **10.2% of Arkansas County, AR residents possess a Bachelor's Degree** (8.4% below the national average), and **6.1% hold an Associate's Degree** (1.9% below the national average).



Historic & Projected Trends

Population Trends

As of 2018 the region's population **declined by 5.0%** since 2013, falling by 929. Population is expected to **decrease by 3.7%** between 2018 and 2023, losing 666.

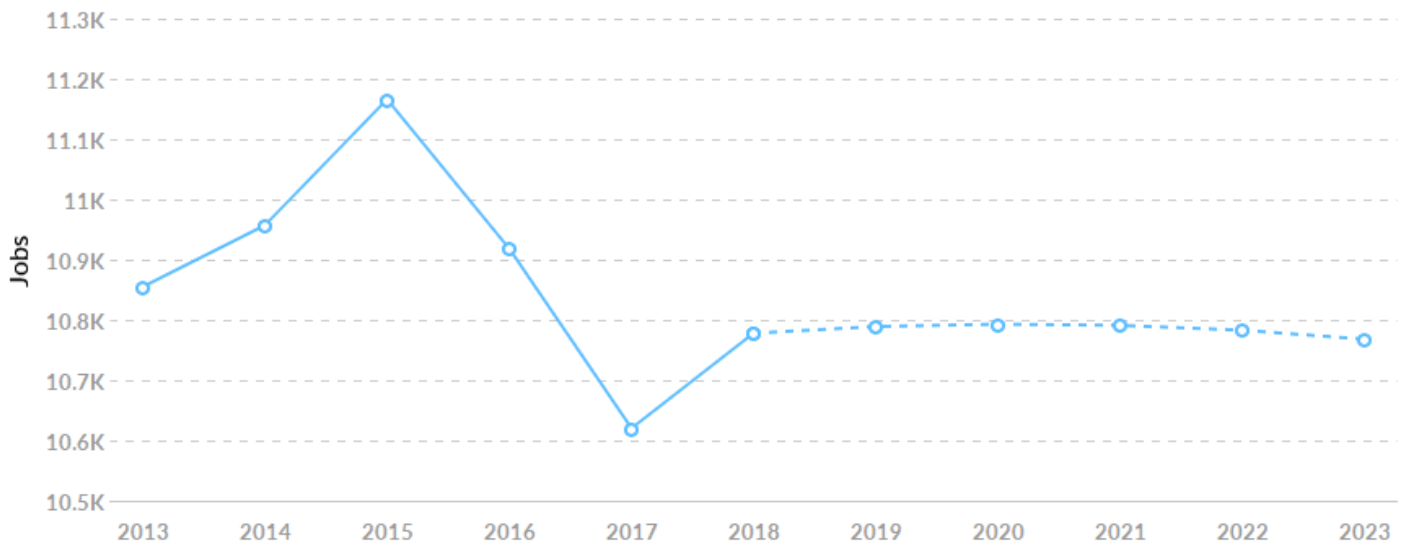


| Timeframe | Population |
|-----------|------------|
| 2013 | 18,746 |
| 2014 | 18,484 |
| 2015 | 18,350 |
| 2016 | 18,215 |
| 2017 | 17,967 |
| 2018 | 17,817 |
| 2019 | 17,659 |
| 2020 | 17,514 |
| 2021 | 17,382 |
| 2022 | 17,261 |
| 2023 | 17,151 |

Historic & Projected Trends - Cont.

Job Trends

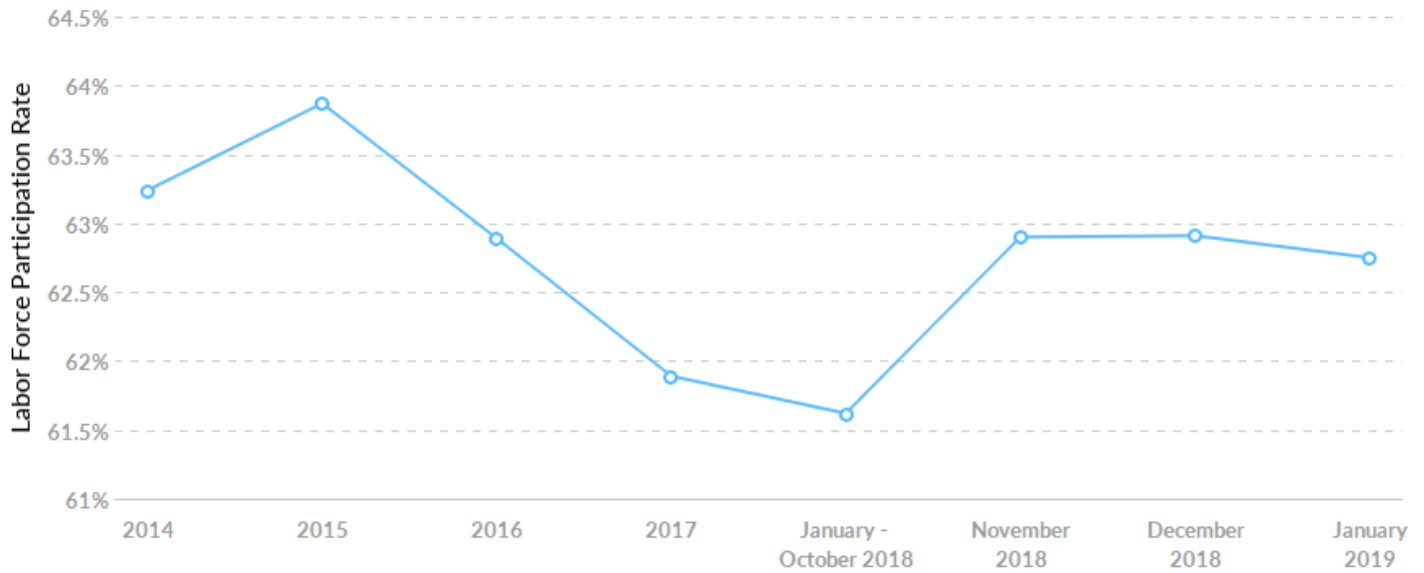
From 2013 to 2018, jobs **declined by 0.7%** in Arkansas County, AR from 10,855 to **10,778**. This change **fell short of the national growth rate of 8.2%** by 8.9%.



| Timeframe | Jobs |
|-----------|--------|
| 2013 | 10,855 |
| 2014 | 10,957 |
| 2015 | 11,166 |
| 2016 | 10,918 |
| 2017 | 10,620 |
| 2018 | 10,778 |
| 2019 | 10,789 |
| 2020 | 10,793 |
| 2021 | 10,791 |
| 2022 | 10,783 |
| 2023 | 10,768 |

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

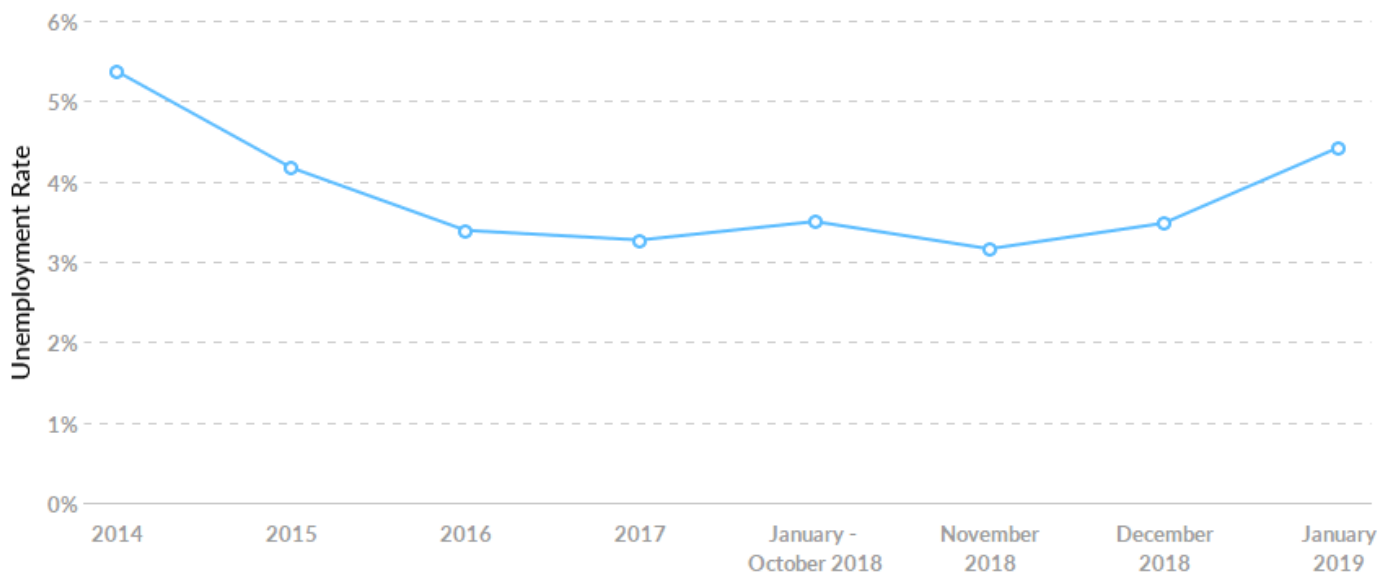


| Timeframe | Labor Force Participation Rate |
|------------------------|--------------------------------|
| 2014 | 63.24% |
| 2015 | 63.87% |
| 2016 | 62.89% |
| 2017 | 61.89% |
| January - October 2018 | 61.62% |
| November 2018 | 62.90% |
| December 2018 | 62.91% |
| January 2019 | 62.75% |

Historic & Projected Trends - Cont.

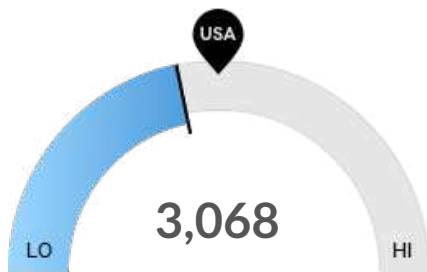
Unemployment Rate Trends

Arkansas County, AR had a January 2019 unemployment rate of 4.42%, **decreasing from 5.37%** 5 years before.



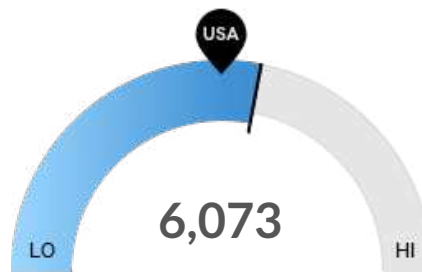
| Timeframe | Unemployment Rate |
|------------------------|-------------------|
| 2014 | 5.37% |
| 2015 | 4.17% |
| 2016 | 3.39% |
| 2017 | 3.27% |
| January - October 2018 | 3.50% |
| November 2018 | 3.16% |
| December 2018 | 3.48% |
| January 2019 | 4.42% |

Population Characteristics



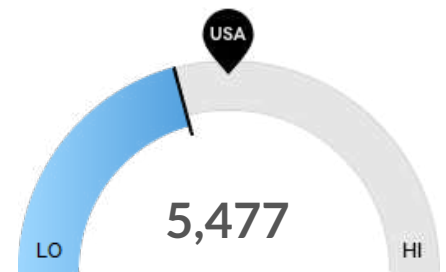
Millennials

Arkansas County, AR has 3,068 millennials (ages 20-34). The national average for an area this size is 3,721.



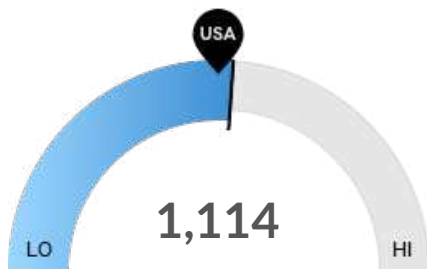
Retiring Soon

Retirement risk is high in Arkansas County, AR. The national average for an area this size is 5,122 people 55 or older, while there are 6,073 here.



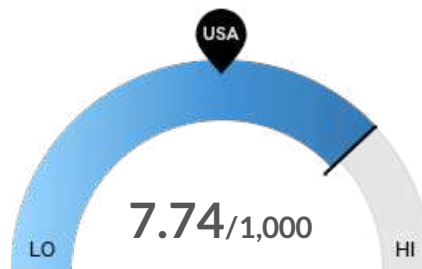
Racial Diversity

Racial diversity is low in Arkansas County, AR. The national average for an area this size is 7,056 racially diverse people, while there are 5,477 here.



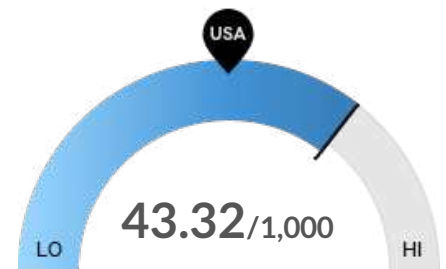
Veterans

Arkansas County, AR has 1,114 veterans. The national average for an area this size is 1,045.



Violent Crime

Arkansas County, AR has 7.74 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



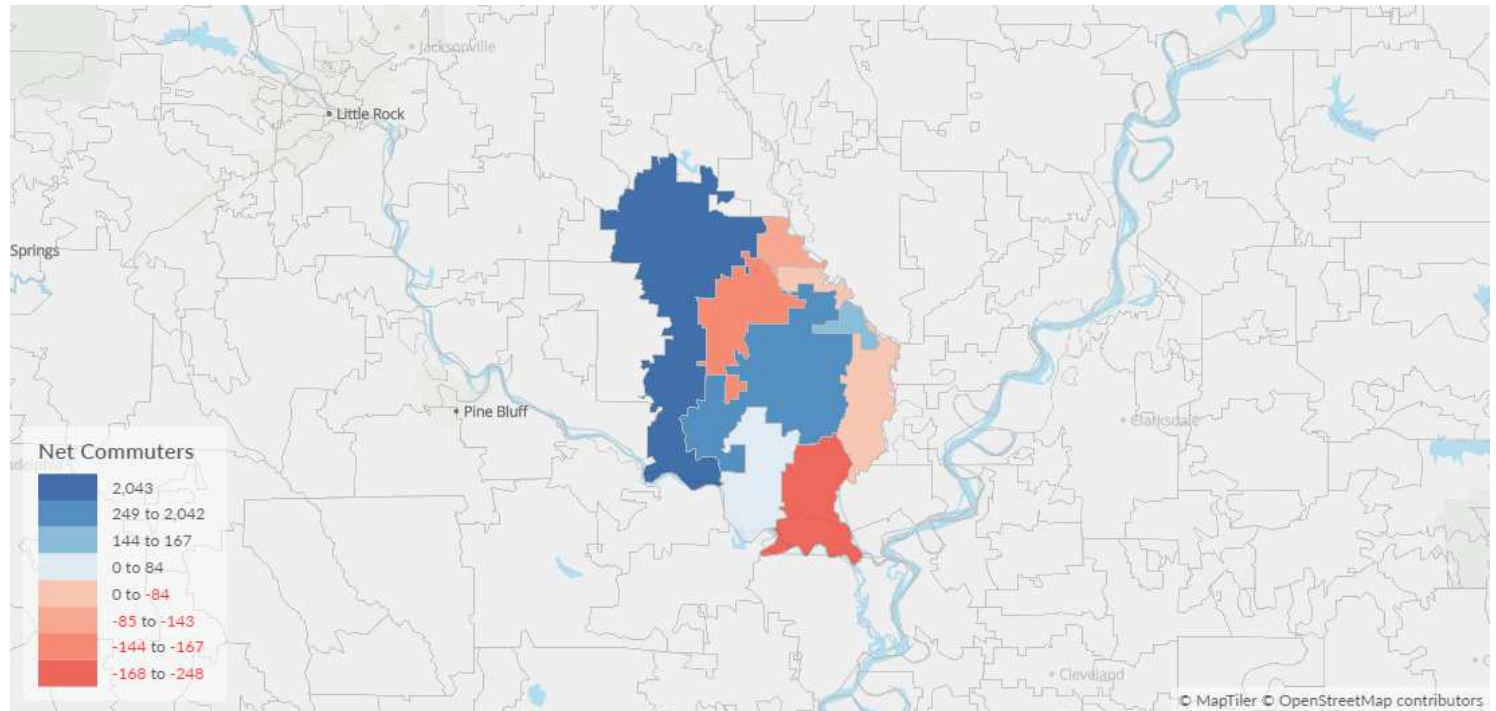
Property Crime

Arkansas County, AR has 43.32 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Arkansas County, AR currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

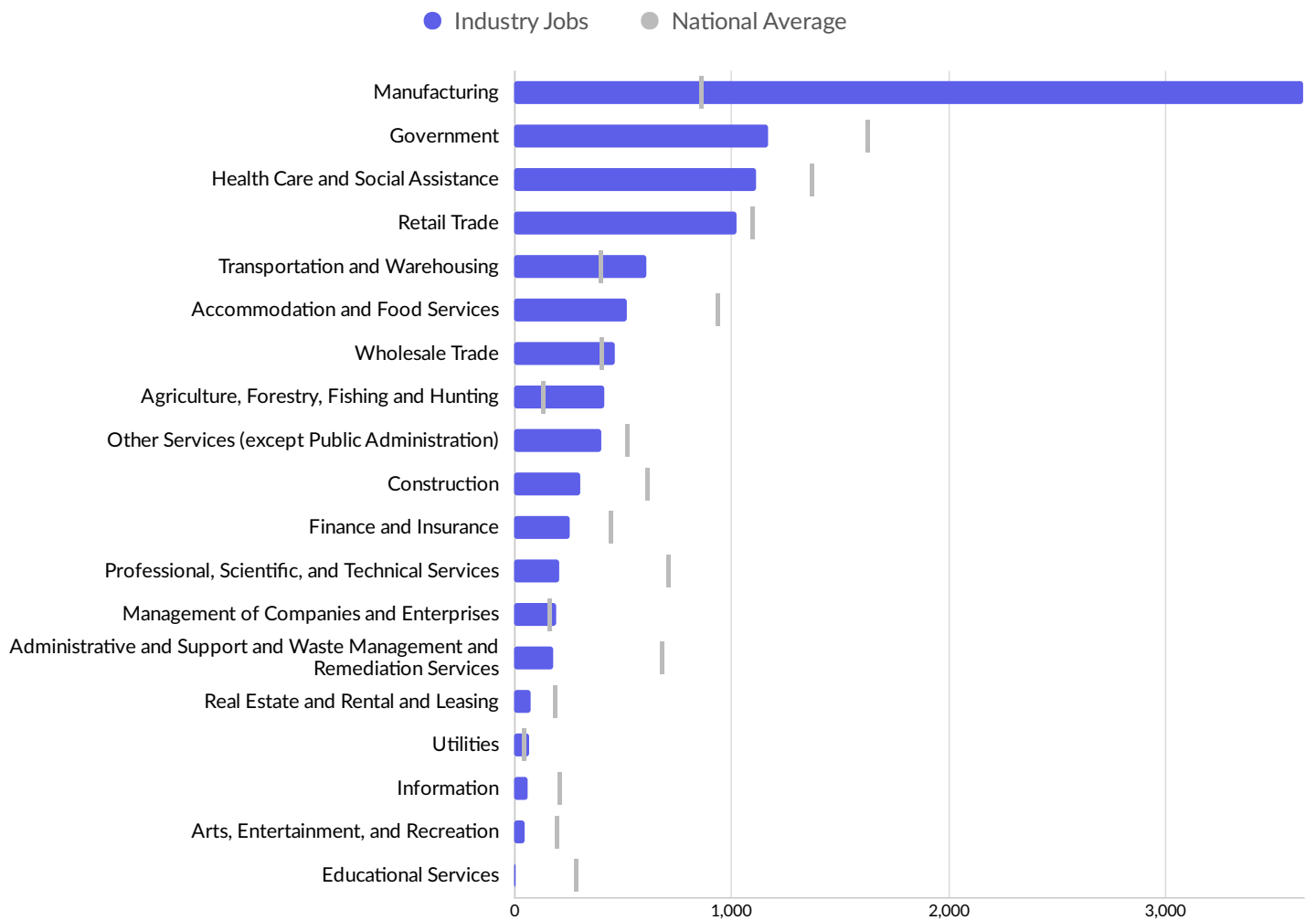
| ZIP | Name | 2018 Employment |
|-------|------------------------------|-----------------|
| 72160 | Stuttgart, AR (in Arkans... | 7,139 |
| 72042 | De Witt, AR (in Arkansa... | 3,021 |
| 72055 | Gillett, AR (in Arkansas ... | 197 |
| 72140 | Saint Charles, AR (in Ark... | 179 |
| 72003 | Almyra, AR (in Arkansas... | 145 |

Where Talent Lives

| ZIP | Name | 2018 Workers |
|-------|-----------------------------|--------------|
| 72160 | Stuttgart, AR (in Arkans... | 5,096 |
| 72042 | De Witt, AR (in Arkansa... | 2,773 |
| 72003 | Almyra, AR (in Arkansas... | 301 |
| 72166 | Tichnor, AR (in Arkansas... | 172 |
| 72026 | Casscoe, AR (in Arkansa... | 160 |

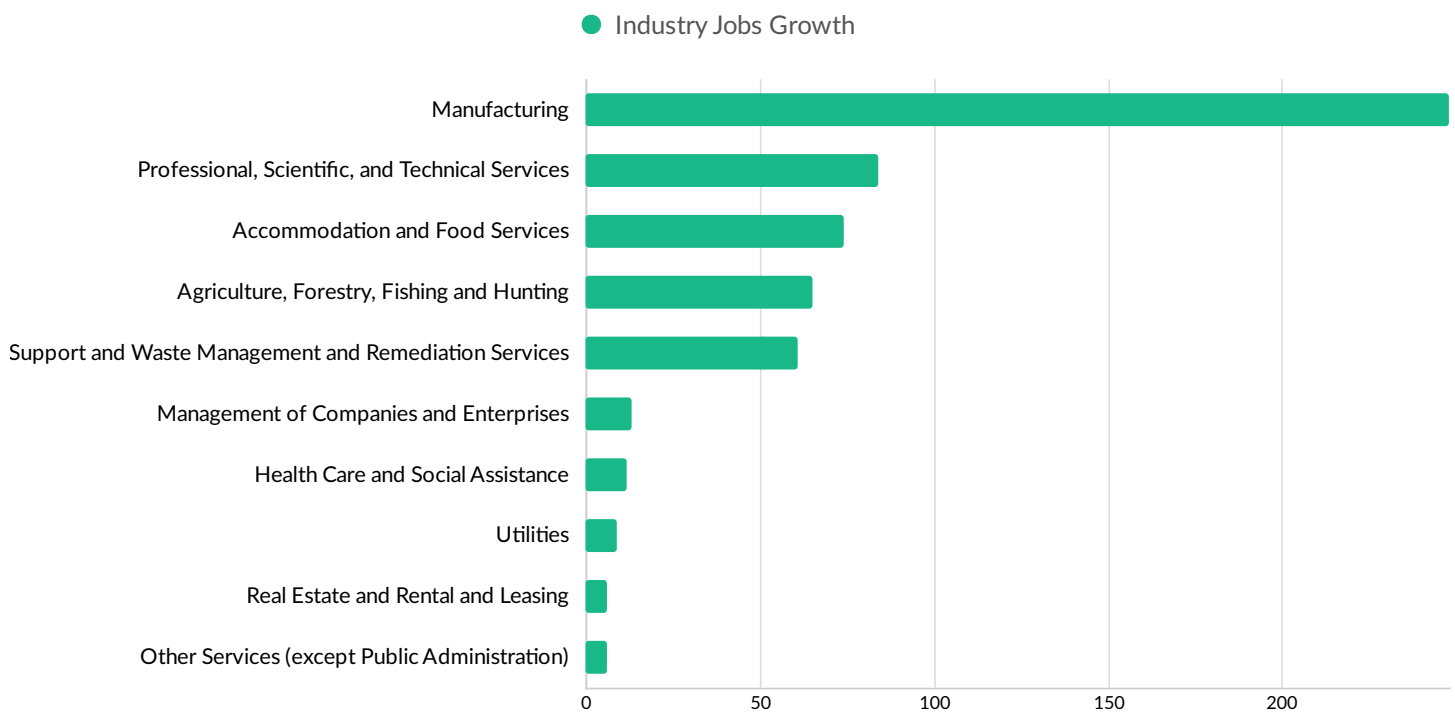
Industry Characteristics

Largest Industries



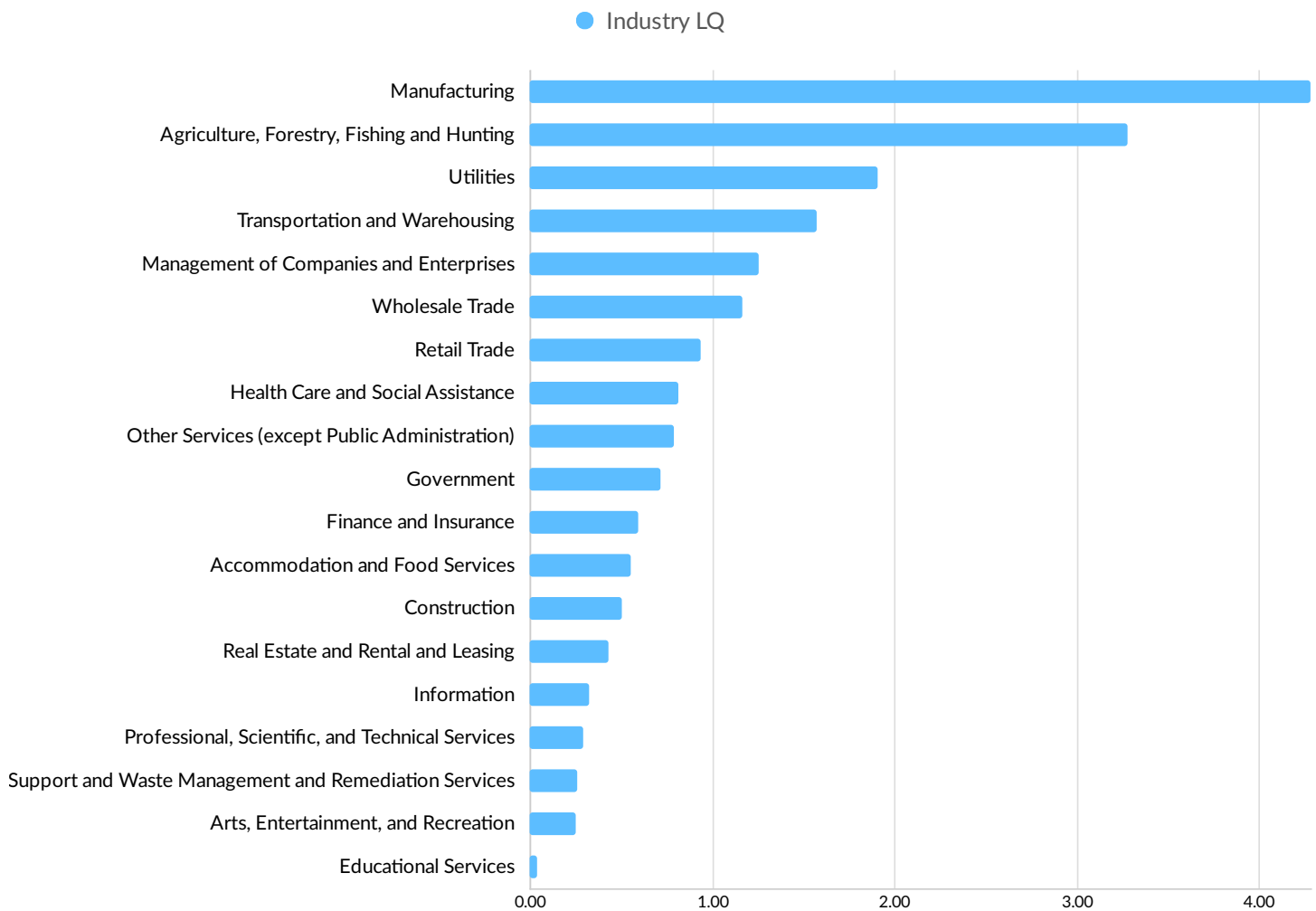
Industry Characteristics - Cont.

Top Growing Industries



Industry Characteristics - Cont.

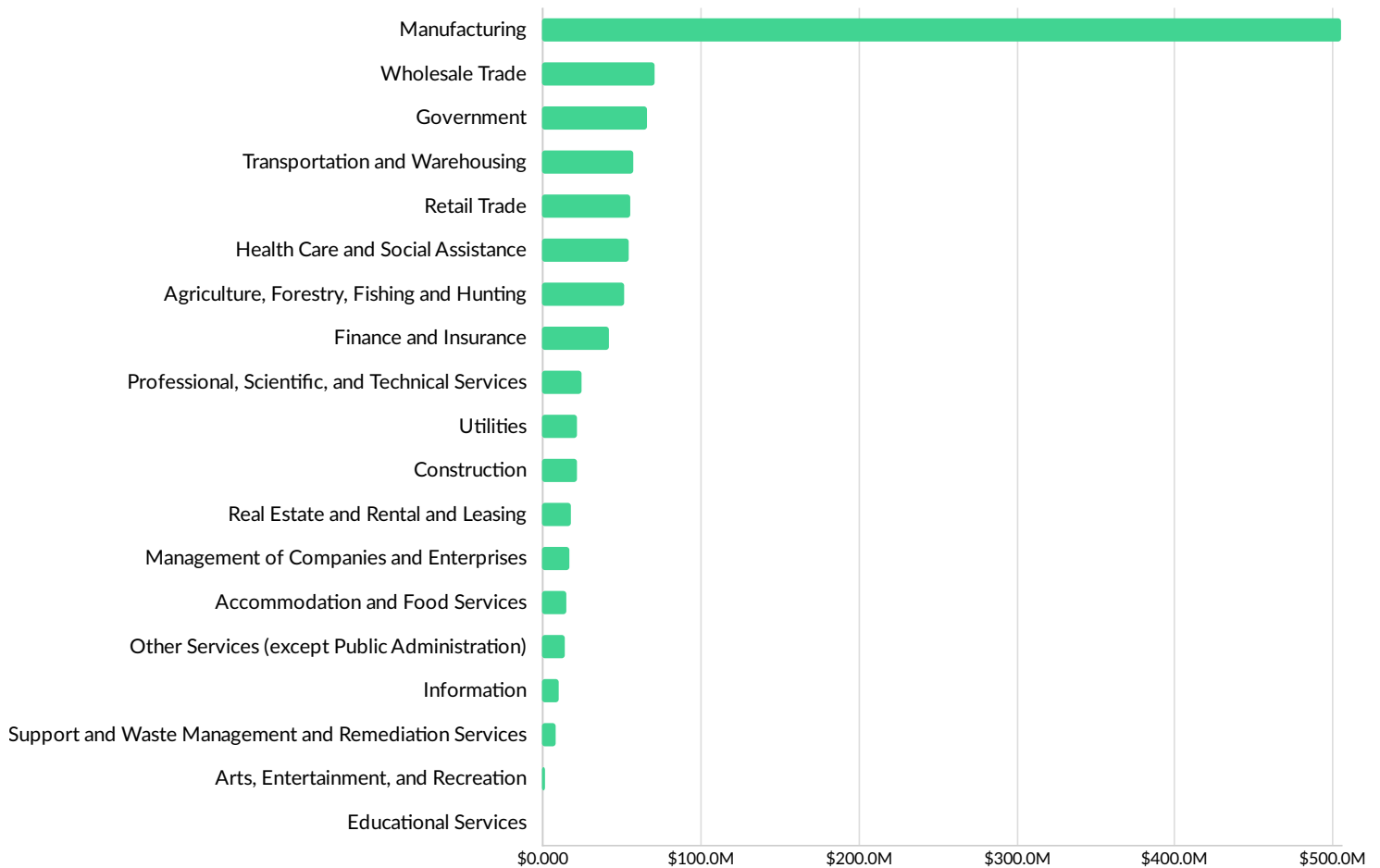
Top Industry LQ



Industry Characteristics - Cont.

Top Industry GRP

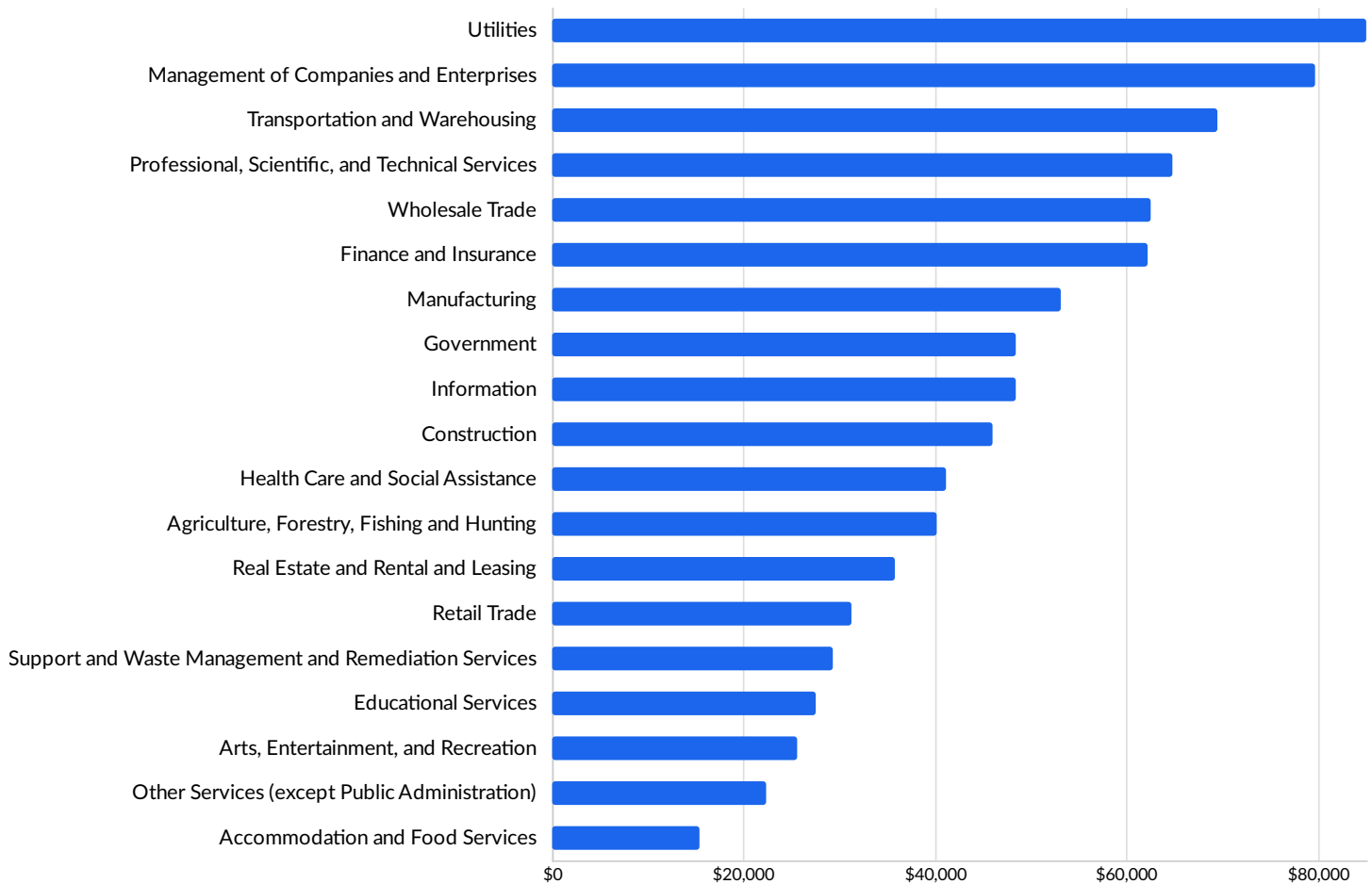
● 2018 Gross Regional Product



Industry Characteristics - Cont.

Top Industry Earnings

● 2018 Earnings Per Worker



Industry Characteristics - Cont.

| Industry | 2013 Jobs | 2018 Jobs | Change in Jobs | % Change in Jobs | 2018 LQ | 2018 Earnings Per Worker | 2018 GRP |
|--|-----------|-----------|----------------|------------------|---------|--------------------------|-----------|
| Manufacturing | 3,390 | 3,638 | 248 | +7% | 4.28 | \$53,081 | \$505.54M |
| Government | 1,241 | 1,168 | -73 | -6% | 0.72 | \$48,491 | \$66.89M |
| Health Care and Social Assistance | 1,106 | 1,118 | 12 | +1% | 0.82 | \$41,160 | \$54.42M |
| Retail Trade | 1,100 | 1,023 | -77 | -7% | 0.94 | \$31,220 | \$56.25M |
| Transportation and Warehousing | 894 | 612 | -282 | -32% | 1.57 | \$69,425 | \$57.85M |
| Accommodation and Food Services | 443 | 517 | 74 | +17% | 0.56 | \$15,324 | \$15.68M |
| Wholesale Trade | 484 | 463 | -21 | -4% | 1.17 | \$62,463 | \$70.85M |
| Agriculture, Forestry, Fishing and Hunting | 351 | 416 | 65 | +19% | 3.28 | \$40,156 | \$51.68M |
| Other Services (except Public Administration) | 399 | 405 | 6 | +2% | 0.79 | \$22,297 | \$14.60M |
| Construction | 401 | 306 | -95 | -24% | 0.51 | \$45,939 | \$21.80M |
| Finance and Insurance | 294 | 259 | -35 | -12% | 0.60 | \$62,163 | \$42.41M |
| Professional, Scientific, and Technical Services | 123 | 207 | 84 | +68% | 0.30 | \$64,761 | \$24.73M |
| Management of Companies and Enterprises | 181 | 194 | 13 | +7% | 1.26 | \$79,694 | \$17.34M |
| Administrative and Support and Waste Management and Remediation Services | 117 | 178 | 61 | +52% | 0.26 | \$29,302 | \$8.99M |
| Real Estate and Rental and Leasing | 73 | 79 | 6 | +8% | 0.43 | \$35,750 | \$18.09M |
| Utilities | 62 | 71 | 9 | +15% | 1.91 | \$85,050 | \$22.29M |
| Information | 85 | 64 | -21 | -25% | 0.32 | \$48,434 | \$10.75M |
| Arts, Entertainment, and Recreation | 53 | 48 | -5 | -9% | 0.26 | \$25,591 | \$2.29M |
| Educational Services | 54 | 10 | -44 | -81% | 0.04 | \$27,485 | \$337.14K |

Business Characteristics

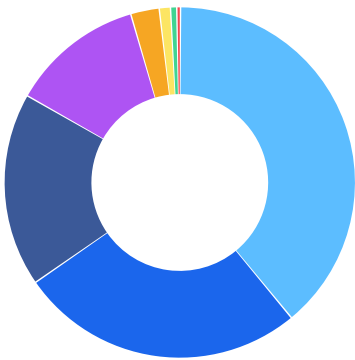
478 Companies Employ Your Workers

Online profiles for your workers mention 478 companies as employers, with the top 10 appearing below. In the last 12 months, 772 companies in Arkansas County, AR posted job postings, with the top 10 appearing below.

| Top Companies | Profiles | Top Companies Posting | Unique Postings |
|------------------------------------|----------------|-----------------------------------|-----------------|
| Riceland Foods, Inc. | 94 <div></div> | CRST International, Inc. | 373 <div></div> |
| Lennox International Inc. | 88 <div></div> | Lennox International Inc. | 254 <div></div> |
| Baptist Health | 26 <div></div> | USA Truck, Inc. | 188 <div></div> |
| Farmers & Merchants State Bank | 21 <div></div> | Booz Allen Hamilton Holding Co... | 167 <div></div> |
| Producers Rice Mill, Inc. | 16 <div></div> | Caci International Inc | 118 <div></div> |
| University of Arkansas | 15 <div></div> | Koch Trucking, Inc. | 94 <div></div> |
| Phillips Community College of T... | 14 <div></div> | Baptist Health | 80 <div></div> |
| Prairie Wings, Inc. | 14 <div></div> | Riceland Foods, Inc. | 75 <div></div> |
| USDA-ARS | 14 <div></div> | The Regional Hospital | 75 <div></div> |
| Transplace LLC | 12 <div></div> | C.R. England, Inc. | 71 <div></div> |

Business Characteristics - Cont.

Business Size

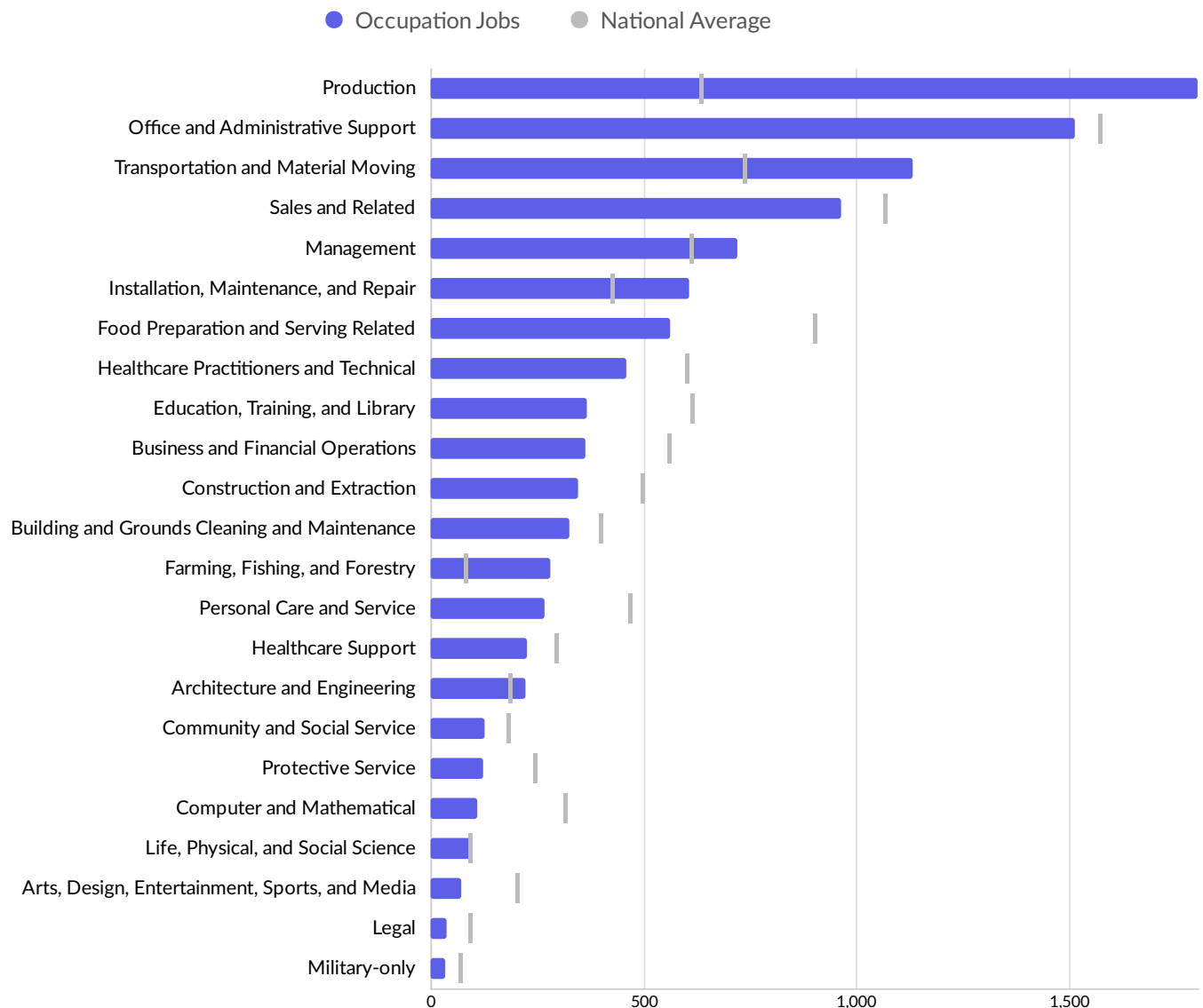


| | Percentage | Business Count |
|----------------------|------------|----------------|
| 1 to 4 employees | 38.9% | 340 |
| 5 to 9 employees | 26.3% | 230 |
| 10 to 19 employees | 17.9% | 156 |
| 20 to 49 employees | 12.3% | 107 |
| 50 to 99 employees | 2.6% | 23 |
| 100 to 249 employees | 1.0% | 9 |
| 250 to 499 employees | 0.6% | 5 |
| 500+ employees | 0.3% | 3 |

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

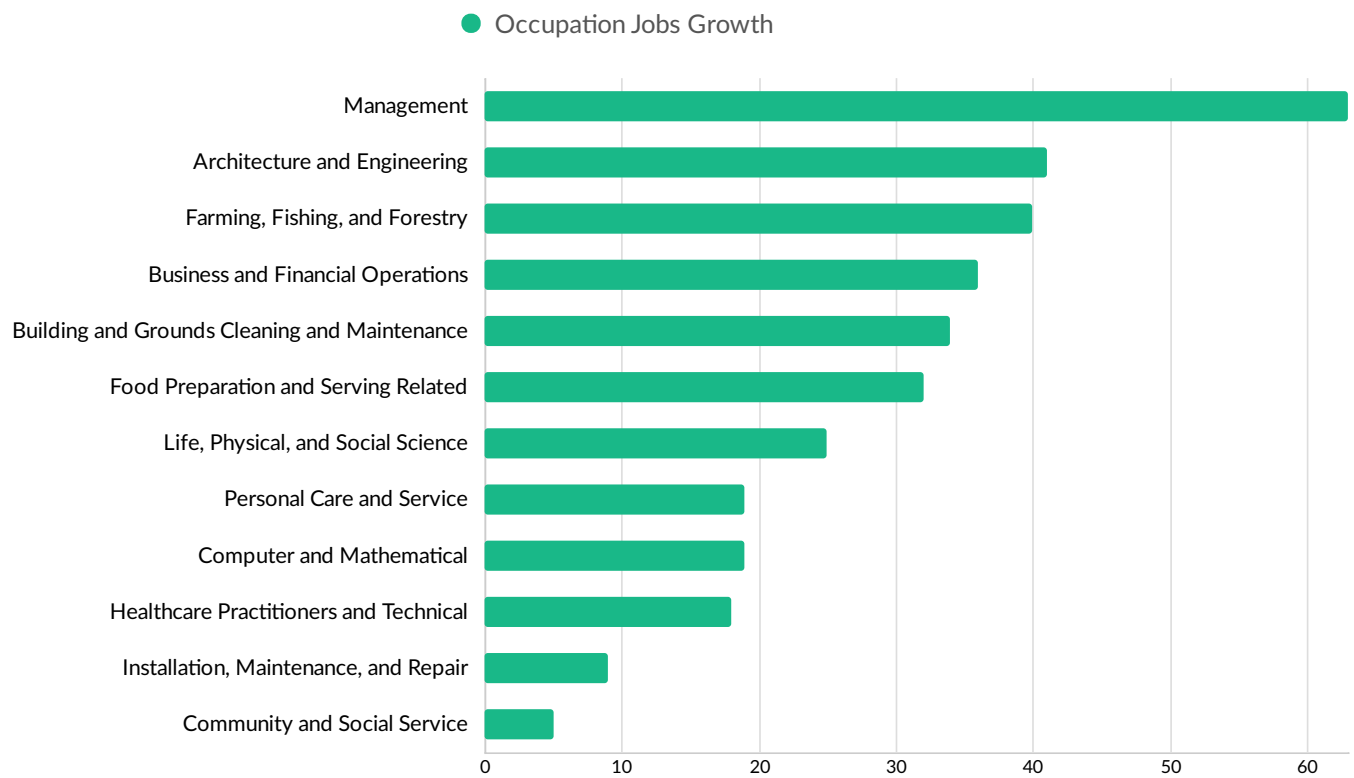
Workforce Characteristics

Largest Occupations



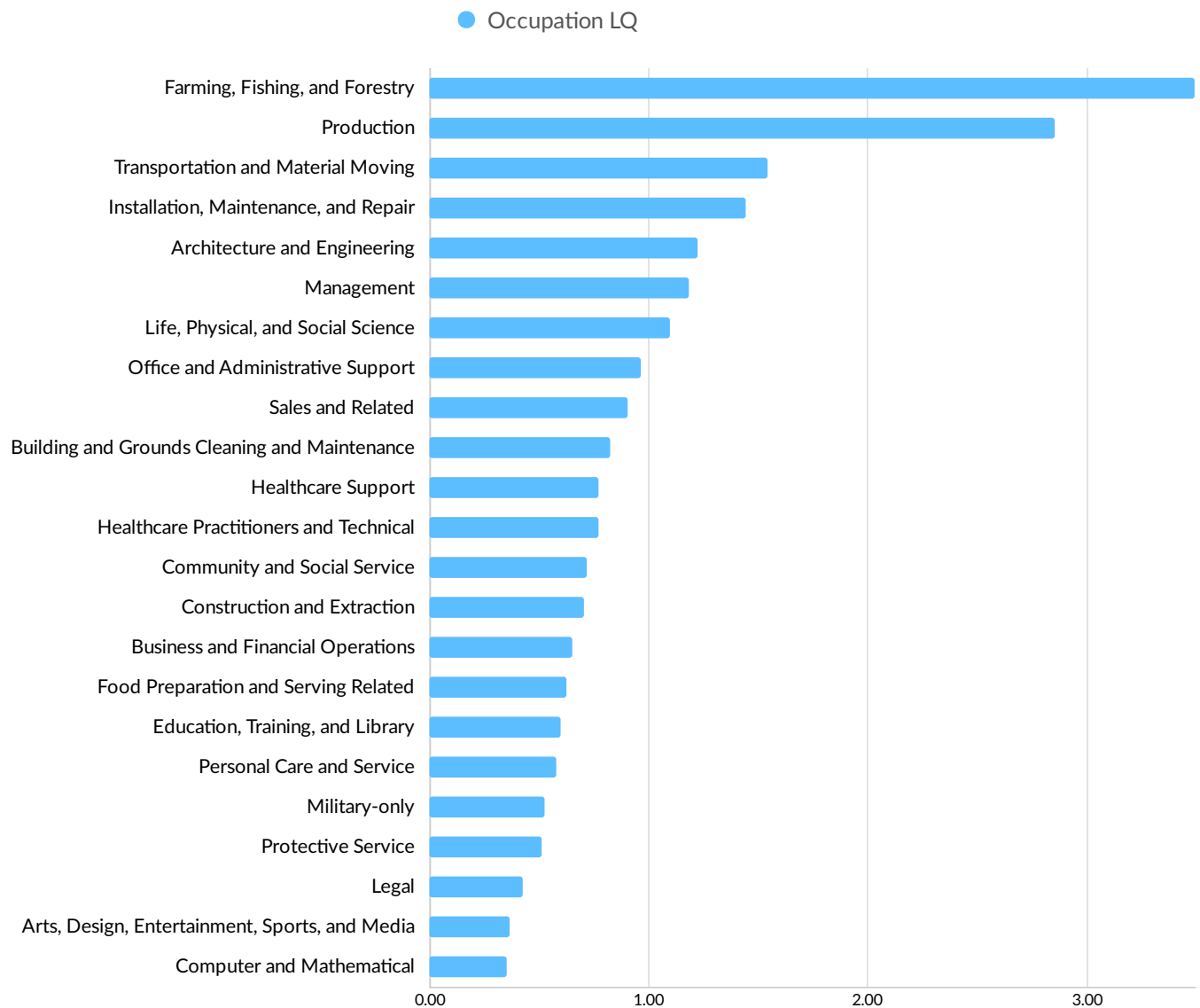
Workforce Characteristics - Cont.

Top Growing Occupations



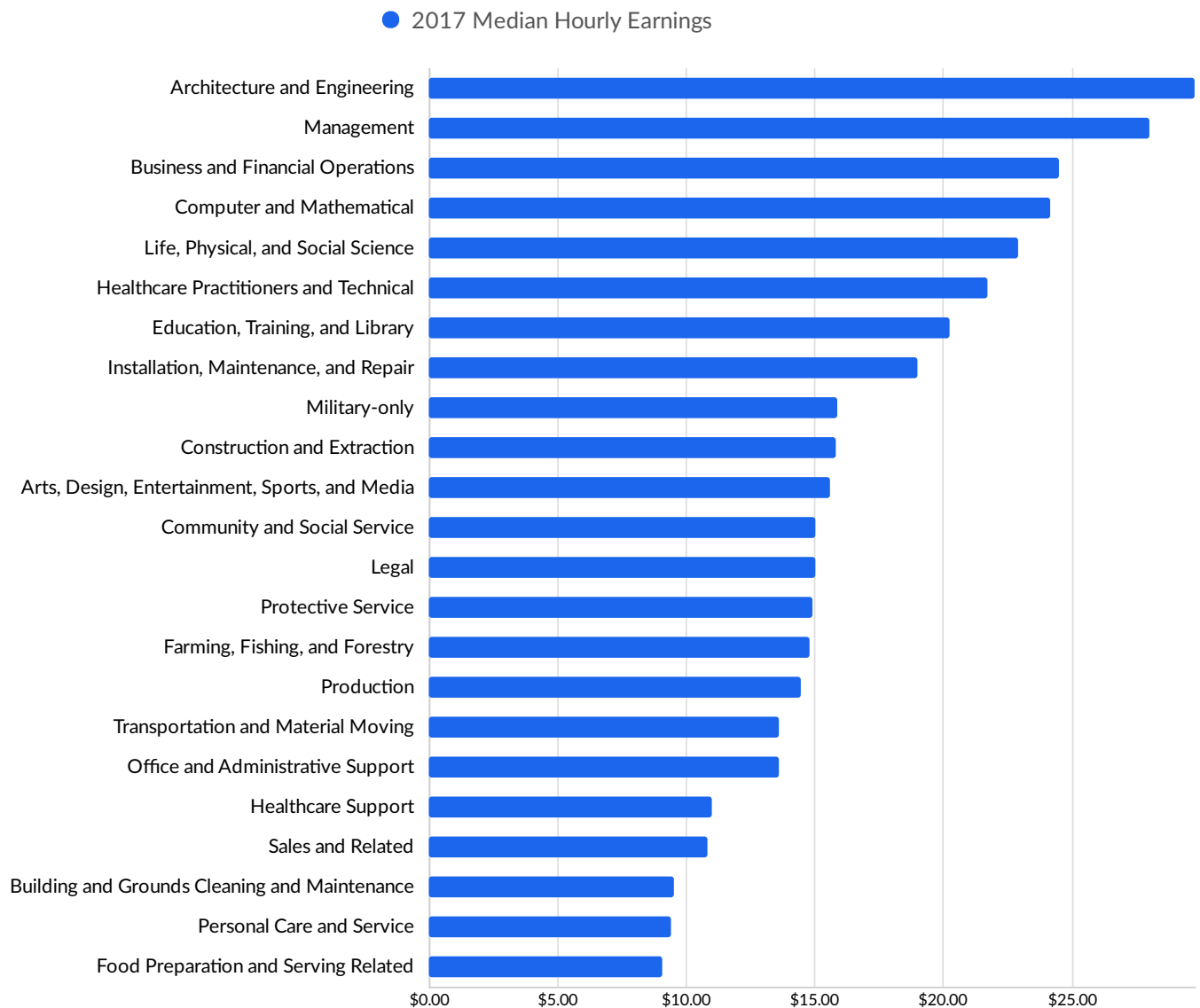
Workforce Characteristics - Cont.

Top Occupation LQ



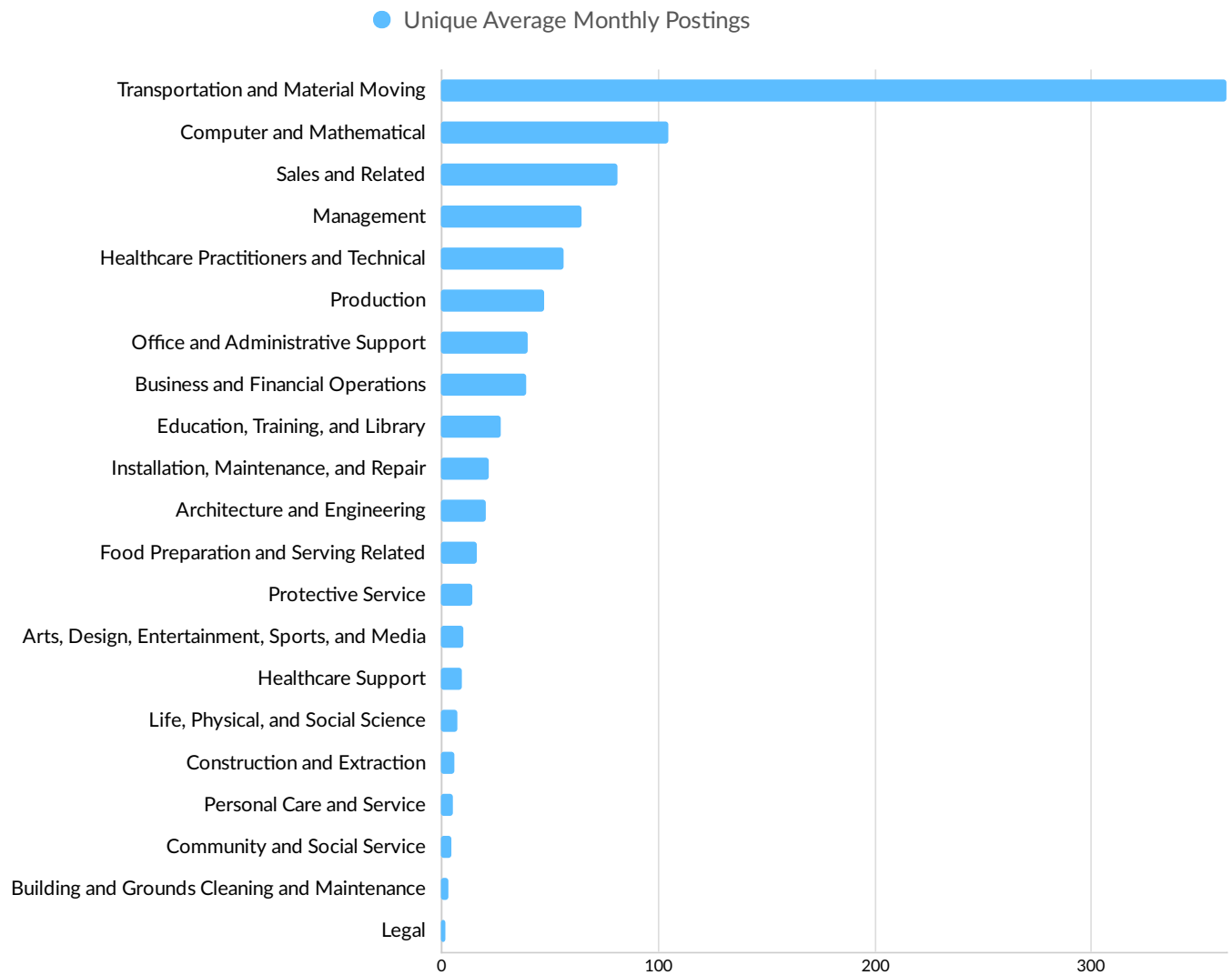
Workforce Characteristics - Cont.

Top Occupation Earnings



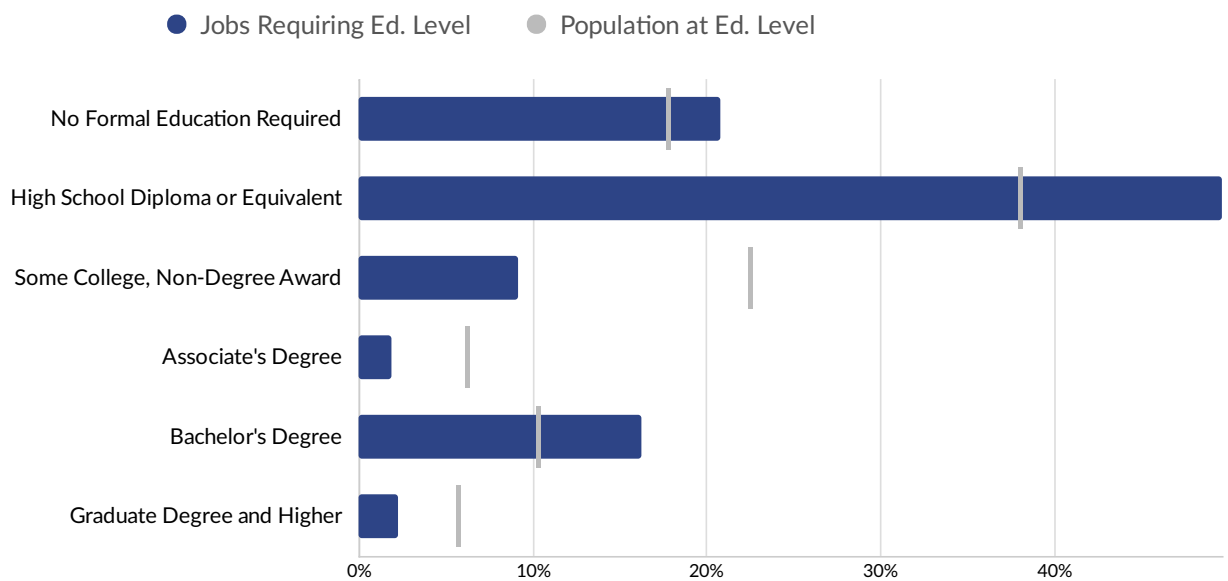
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

| Occupation | 2013 Jobs | 2018 Jobs | Change in Jobs | % Change in Jobs | 2018 LQ | 2017 Median Hourly Earnings | May 2018 - Apr 2019 Unique Average Monthly Postings |
|---|--------------|--------------|----------------|------------------------|------------|--------------------------------|---|
| Production | 1,859 | 1,804 | -55 | -3% | 2.86 | \$14.44 | 48 |
| Office and Administrative Support | 1,662 | 1,515 | -147 | -9% | 0.96 | \$13.60 | 40 |
| Transportation and Material Moving | 1,148 | 1,134 | -14 | -1% | 1.54 | \$13.63 | 363 |
| Sales and Related | 1,038 | 964 | -74 | -7% | 0.90 | \$10.83 | 82 |
| Management | 657 | 720 | 63 | +10% | 1.19 | \$28.01 | 65 |
| Installation, Maintenance, and Repair | 599 | 608 | 9 | +2% | 1.44 | \$19.03 | 22 |
| Food Preparation and Serving Related | 532 | 564 | 32 | +6% | 0.63 | \$9.09 | 17 |
| Healthcare Practitioners and Technical | 442 | 460 | 18 | +4% | 0.77 | \$21.76 | 57 |
| Education, Training, and Library | 420 | 368 | -52 | -12% | 0.60 | \$20.23 | 28 |
| Business and Financial Operations | 329 | 365 | 36 | +11% | 0.65 | \$24.51 | 39 |
| Construction and Extraction | 395 | 348 | -47 | -12% | 0.70 | \$15.83 | 6 |
| Building and Grounds Cleaning and Maintenance | 292 | 326 | 34 | +12% | 0.82 | \$9.54 | 3 |
| Farming, Fishing, and Forestry | 241 | 281 | 40 | +17% | 3.49 | \$14.80 | 1 |
| Personal Care and Service | 249 | 268 | 19 | +8% | 0.58 | \$9.39 | 6 |
| Healthcare Support | 241 | 227 | -14 | -6% | 0.77 | \$10.99 | 9 |
| Architecture and Engineering | 182 | 223 | 41 | +23% | 1.22 | \$29.79 | 21 |
| Community and Social Service | 123 | 128 | 5 | +4% | 0.72 | \$15.04 | 5 |
| Protective Service | 123 | 123 | 0 | 0% | 0.51 | \$14.89 | 14 |

Workforce Characteristics - Cont.

| Occupation | 2013 Jobs | 2018 Jobs | Change in Jobs | % Change in Jobs | 2018 LQ | 2017 Median Hourly Earnings | May 2018 - Apr 2019 Unique Average Monthly Postings |
|--|--------------|--------------|----------------|------------------------|------------|--------------------------------|---|
| Computer and Mathematical | 91 | 110 | 19 | +21% | 0.35 | \$24.16 | 105 |
| Life, Physical, and Social Science | 72 | 97 | 25 | +35% | 1.10 | \$22.95 | 7 |
| Arts, Design, Entertainment, Sports, and Media | 73 | 72 | -1 | -1% | 0.36 | \$15.58 | 10 |
| Legal | 45 | 38 | -7 | -16% | 0.43 | \$15.01 | 2 |
| Military-only | 44 | 35 | -9 | -20% | 0.53 | \$15.89 | 0 |

Educational Pipeline

Over the last 5 years, no schools in Arkansas County, AR produced graduates.