



5 Arkansas Counties

Arkansas Department of Workforce Services



POB 2981
Little Rock, Arkansas 72203

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Economy Overview

63,261

Population (2018)

Population **decreased by 1,905** over the last 5 years and is projected to **decrease by 1,062** over the next 5 years.

22,969

Total Regional Employment

Jobs **decreased by 438** over the last 5 years but are projected to **grow by 519** over the next 5 years.

\$37.7K

Avg. Earnings Per Job (2018)

Regional average earnings per job are **\$27.9K below** the national average earnings of \$65.7K per job.

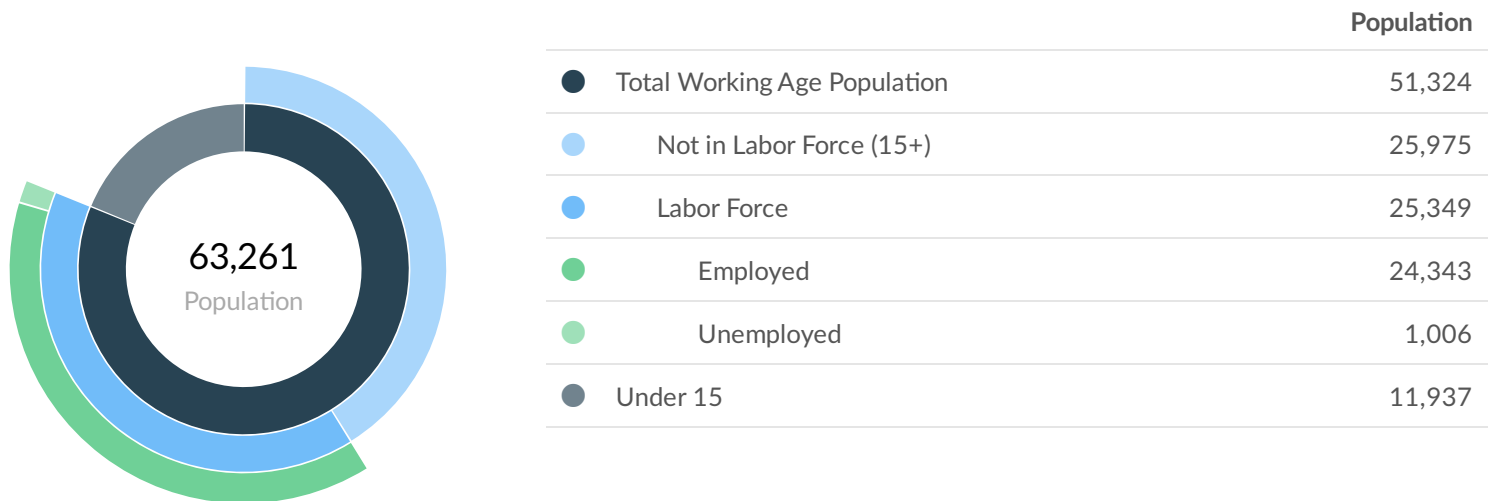
Takeaways

- As of 2018 the region's population **declined by 2.9%** since 2013, falling by 1,905. Population is expected to **decrease by 1.7%** between 2018 and 2023, losing 1,062.
- From 2013 to 2018, jobs **declined by 1.9%** in 5 Arkansas Counties from 23,407 to **22,969**. This change **fell short of the national growth rate of 8.2% by 10.1%**. As the number of jobs declined, the **labor force participation rate decreased from 51.9% to 49.4% between 2013 and 2018**.
- Concerning educational attainment, **7.9% of the selected regions' residents possess a Bachelor's Degree** (10.7% below the national average), and **7.0% hold an Associate's Degree** (1.0% below the national average).
- The top three industries in 2018 are Animal Slaughtering and Processing, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	63,261	25,349	22,969	90.1	\$1.82B	\$3.40B	\$2.91B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

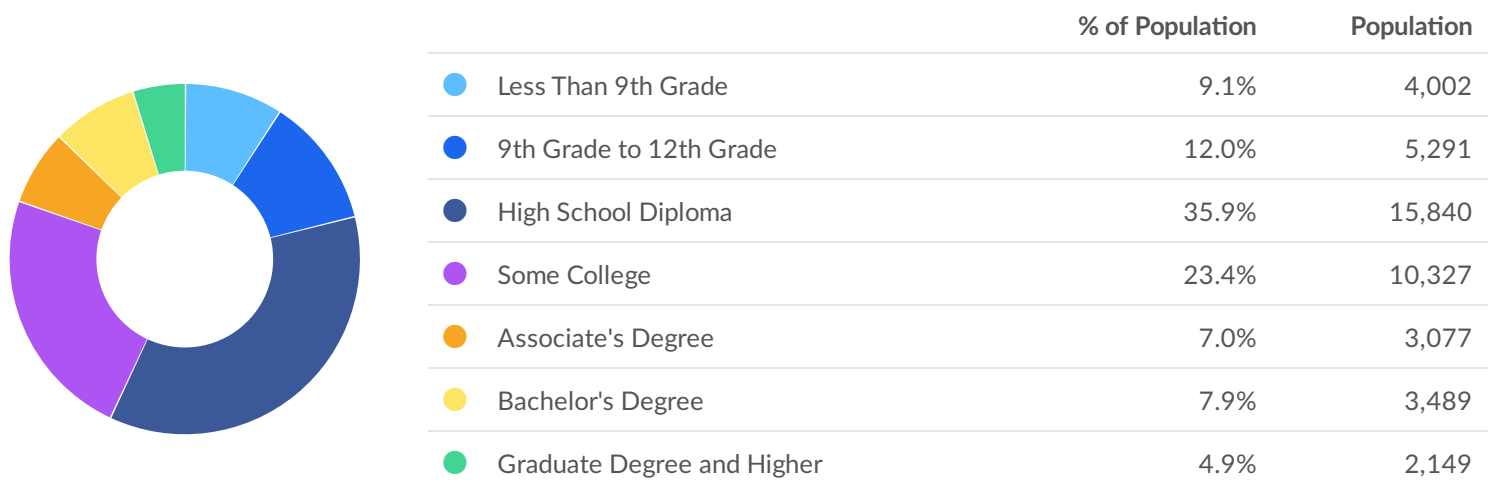
Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

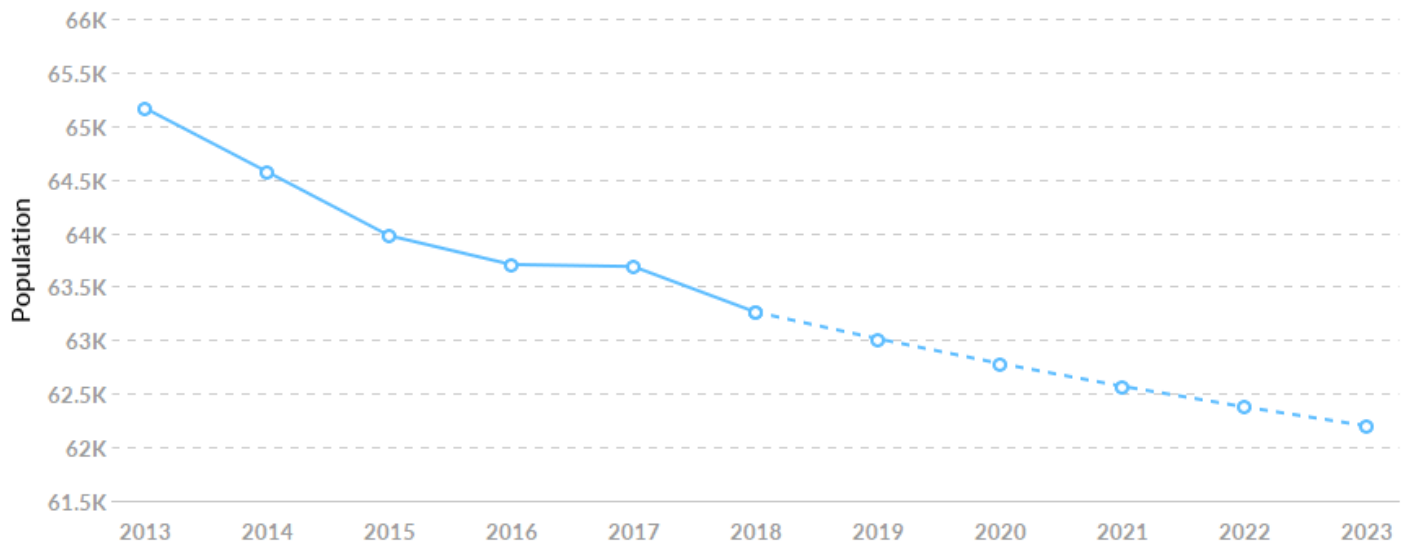
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Historic & Projected Trends

Population Trends

As of 2018 the region's population **declined by 2.9%** since 2013, falling by 1,905. Population is expected to **decrease by 1.7%** between 2018 and 2023, losing 1,062.

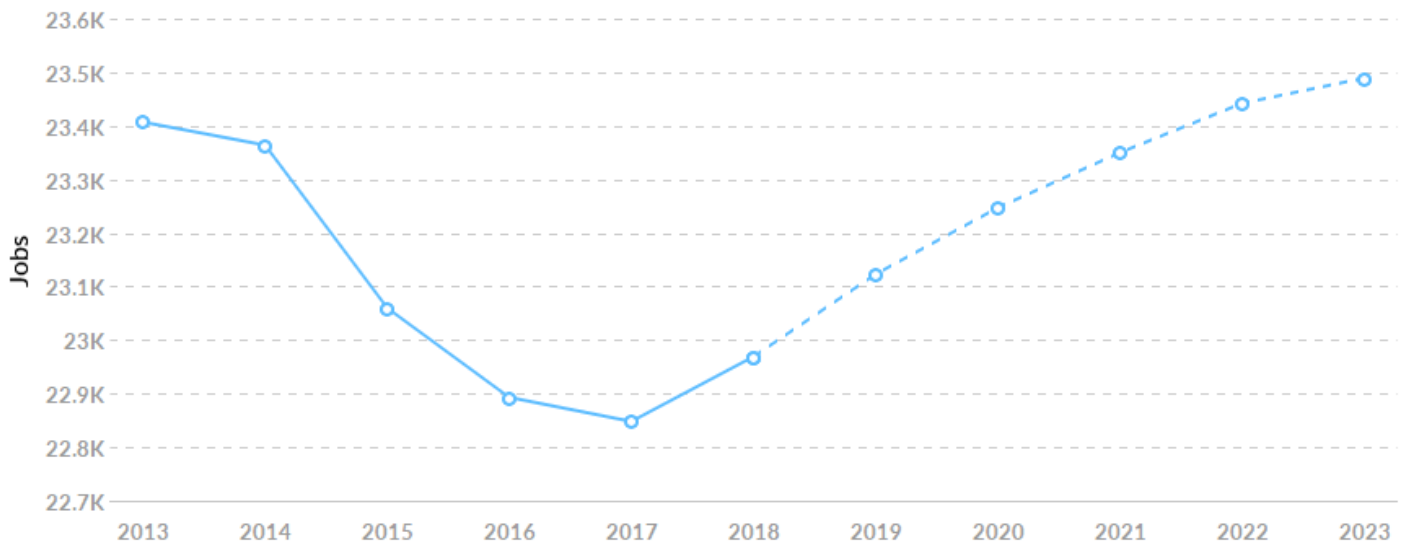


Timeframe	Population
2013	65,166
2014	64,572
2015	63,975
2016	63,705
2017	63,686
2018	63,261
2019	63,012
2020	62,781
2021	62,569
2022	62,376
2023	62,199

Historic & Projected Trends - Cont.

Job Trends

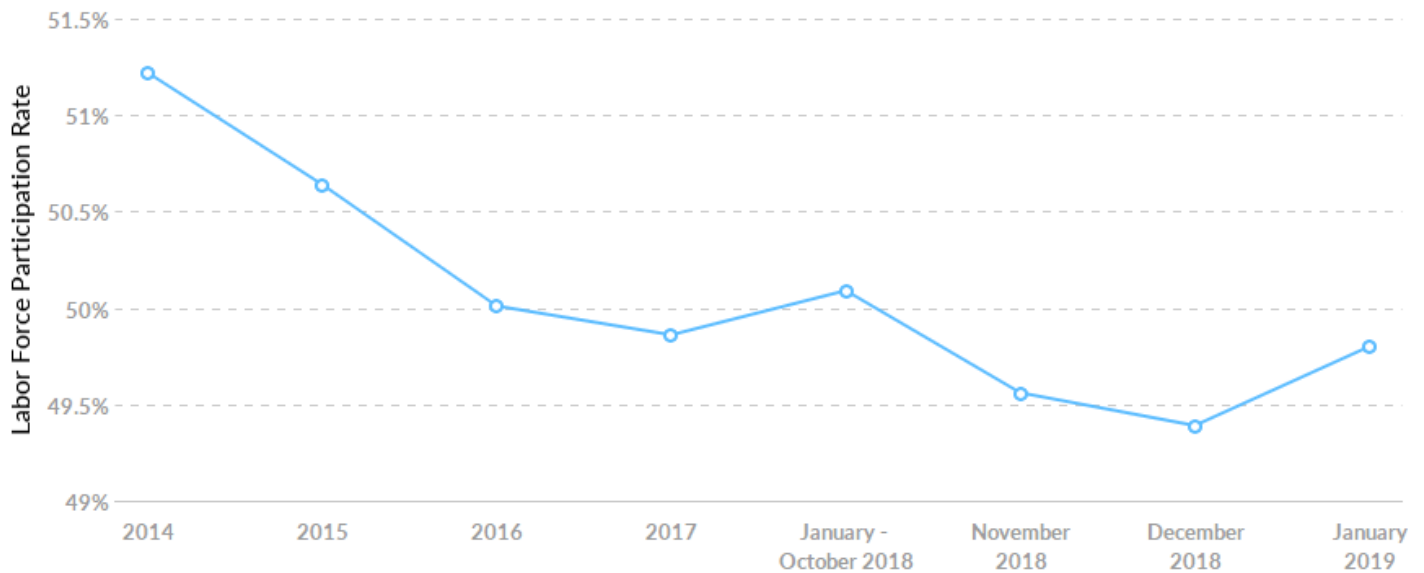
From 2013 to 2018, jobs **declined by 1.9%** in 5 Arkansas Counties from 23,407 to 22,969. This change **fell short of the national growth rate of 8.2%** by 10.1%.



Timeframe	Jobs
2013	23,407
2014	23,364
2015	23,060
2016	22,893
2017	22,848
2018	22,969
2019	23,123
2020	23,247
2021	23,350
2022	23,442
2023	23,489

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

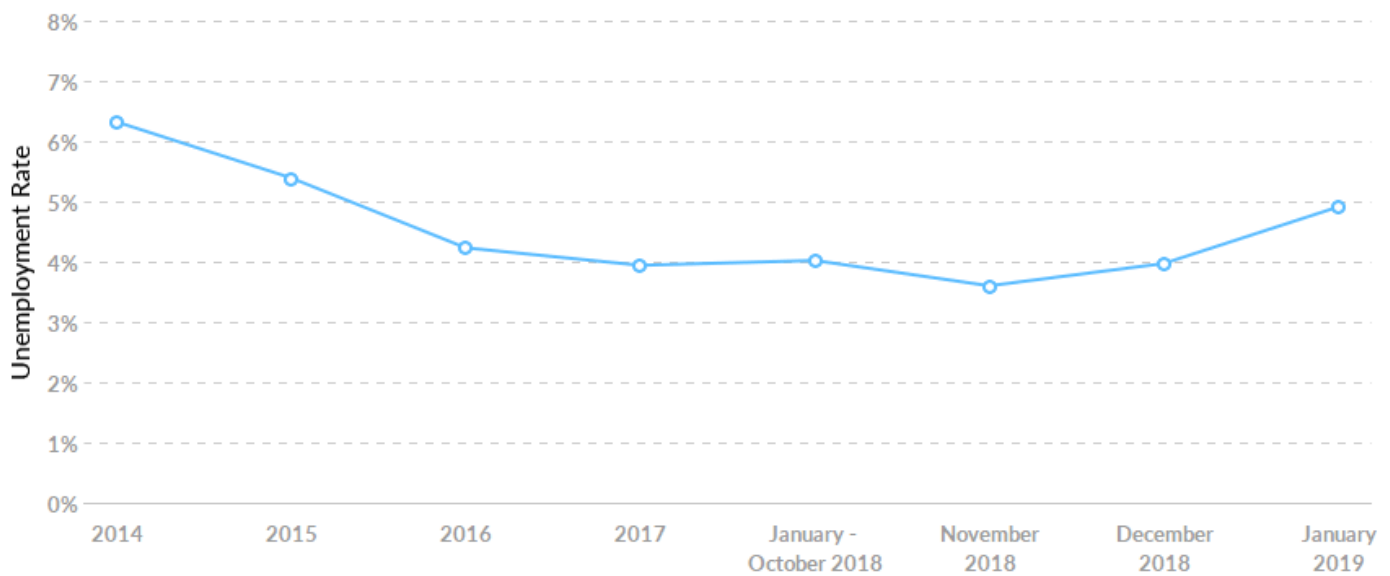


Timeframe	Labor Force Participation Rate
2014	51.22%
2015	50.64%
2016	50.01%
2017	49.86%
January - October 2018	50.09%
November 2018	49.56%
December 2018	49.39%
January 2019	49.80%

Historic & Projected Trends - Cont.

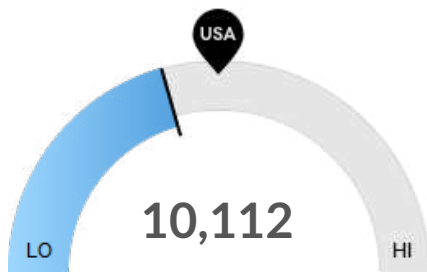
Unemployment Rate Trends

Your areas had a January 2019 unemployment rate of 4.91%, **decreasing from 6.32% 5 years before.**



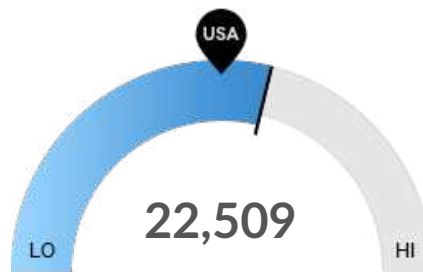
Timeframe	Unemployment Rate
2014	6.32%
2015	5.39%
2016	4.23%
2017	3.94%
January - October 2018	4.02%
November 2018	3.60%
December 2018	3.97%
January 2019	4.91%

Population Characteristics



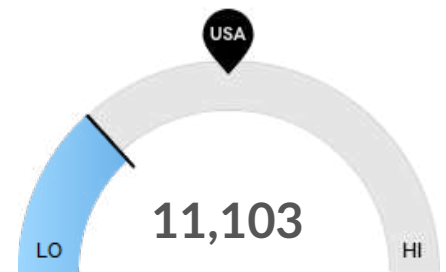
Millennials

Your area has 10,112 millennials (ages 20-34). The national average for an area this size is 13,190.



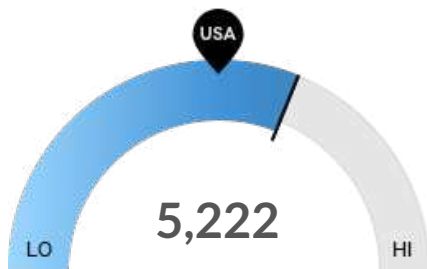
Retiring Soon

Retirement risk is high in your area. The national average for an area this size is 18,155 people 55 or older, while there are 22,509 here.



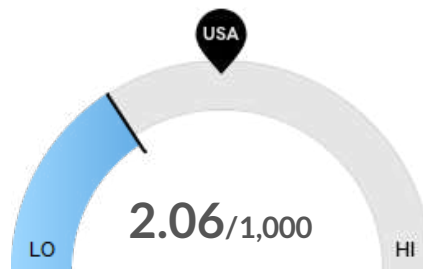
Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 25,011 racially diverse people, while there are 11,103 here.



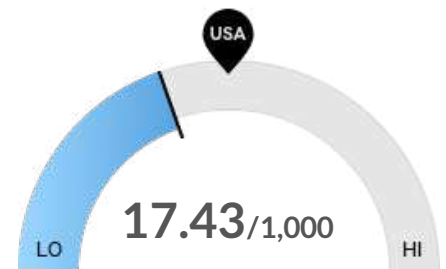
Veterans

Your area has 5,222 veterans. The national average for an area this size is 3,703.



Violent Crime

Your area has 2.06 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



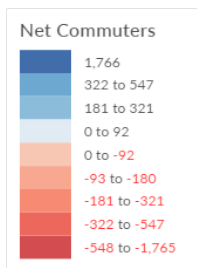
Property Crime

Your area has 17.43 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 71953.



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Where Talent Works

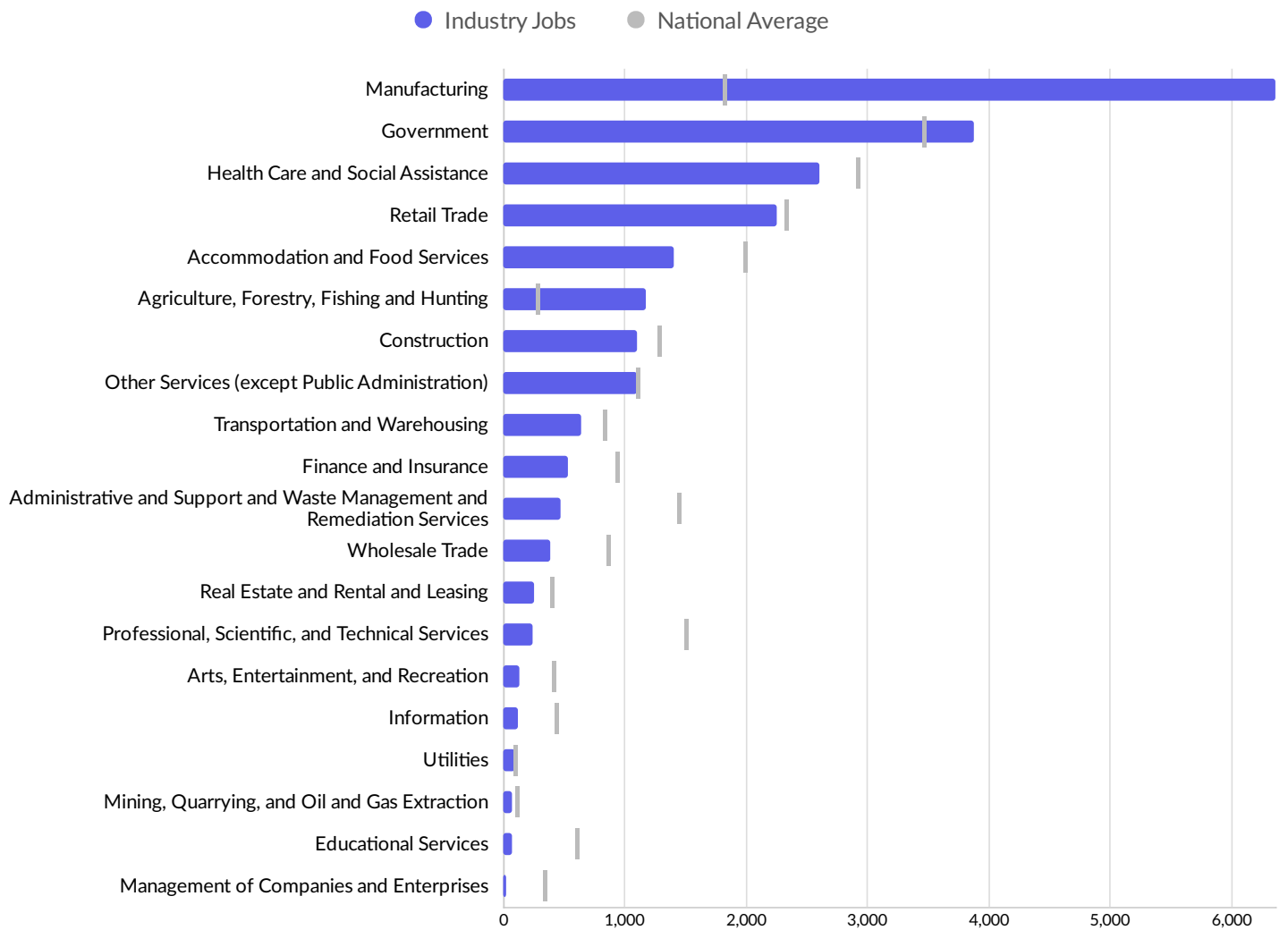
ZIP	Name	2018 Employment
71852	Nashville, AR (in Howar...	6,121
71953	Mena, AR (in Polk count...	5,325
72958	Waldron, AR (in Scott c...	2,636
71943	Glenwood, AR (in Pike c...	1,551
71957	Mount Ida, AR (in Mont...	1,178

Where Talent Lives

ZIP	Name	2018 Workers
71953	Mena, AR (in Polk count...	5,461
71852	Nashville, AR (in Howar...	4,355
72958	Waldron, AR (in Scott c...	2,560
71943	Glenwood, AR (in Pike c...	1,618
72944	Mansfield, AR (in Scott ...	1,288

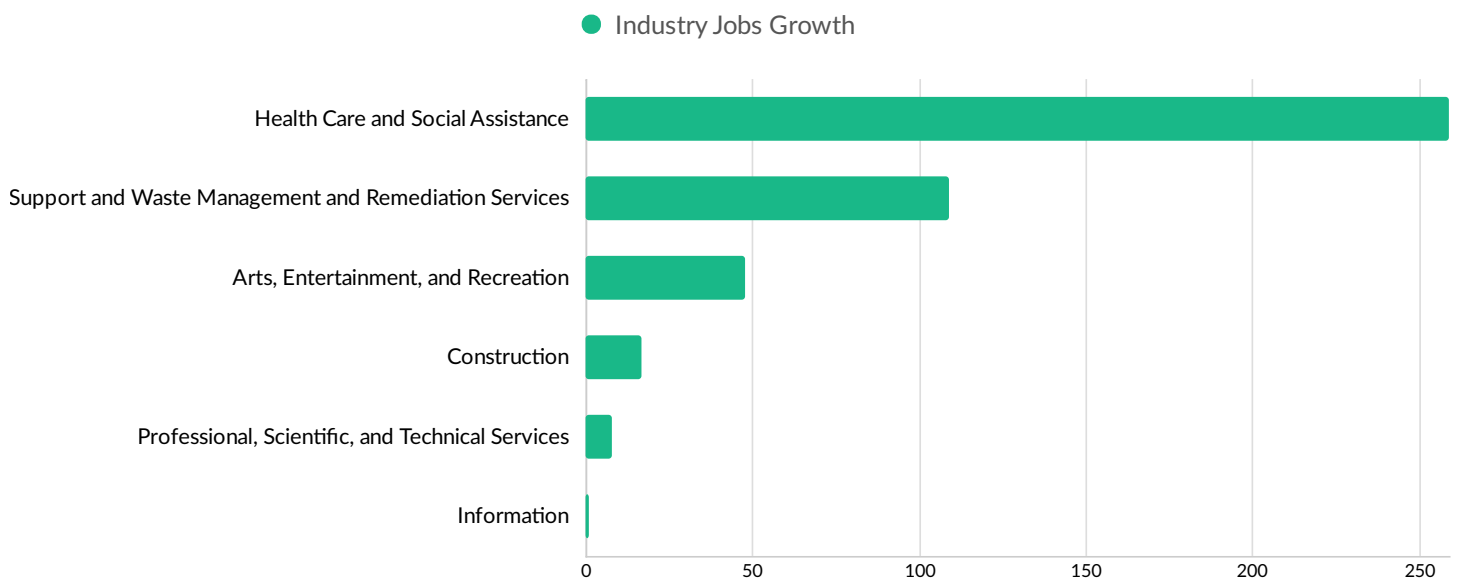
Industry Characteristics

Largest Industries



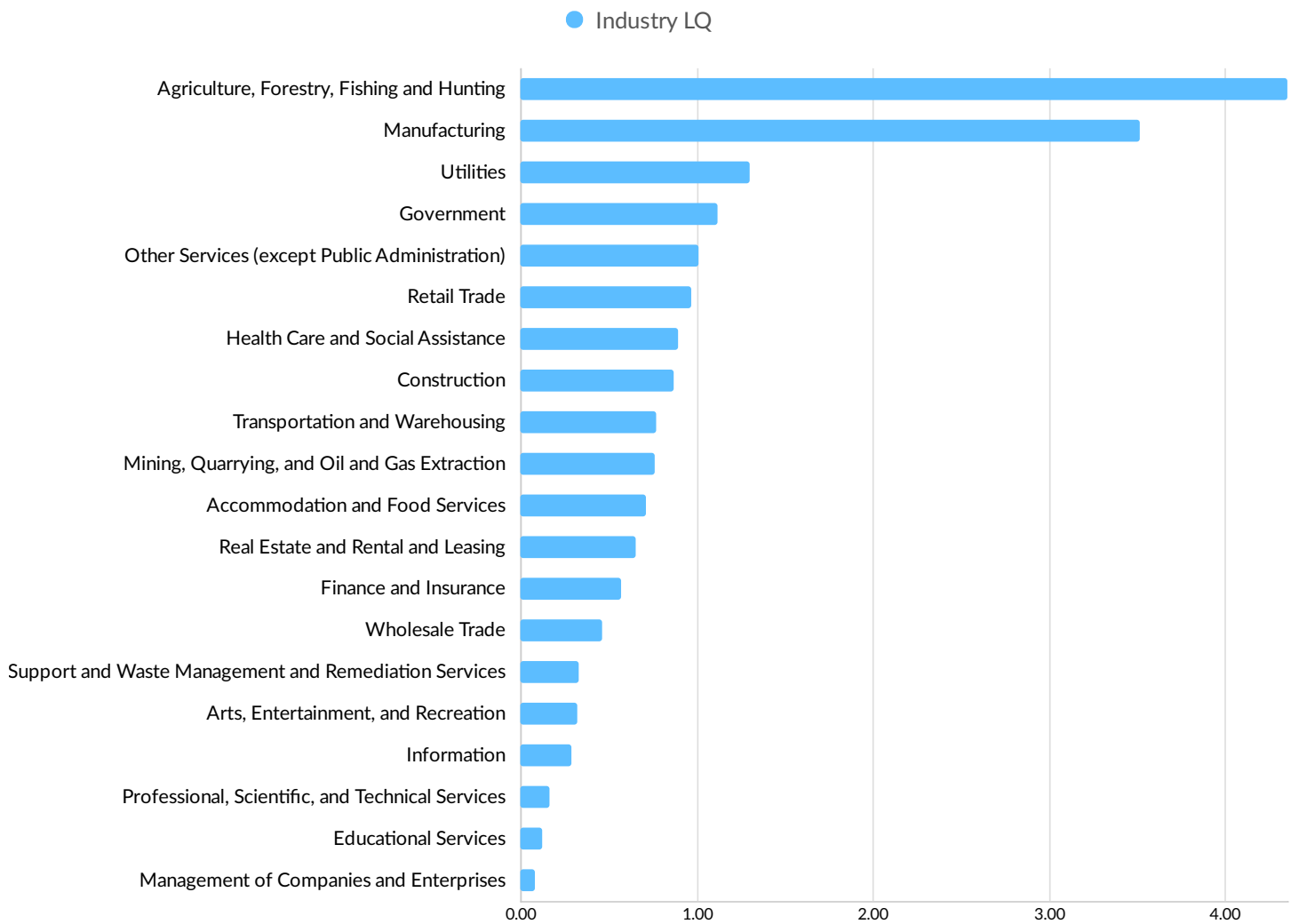
Industry Characteristics - Cont.

Top Growing Industries



Industry Characteristics - Cont.

Top Industry LQ



Industry Characteristics - Cont.

Top Industry GRP

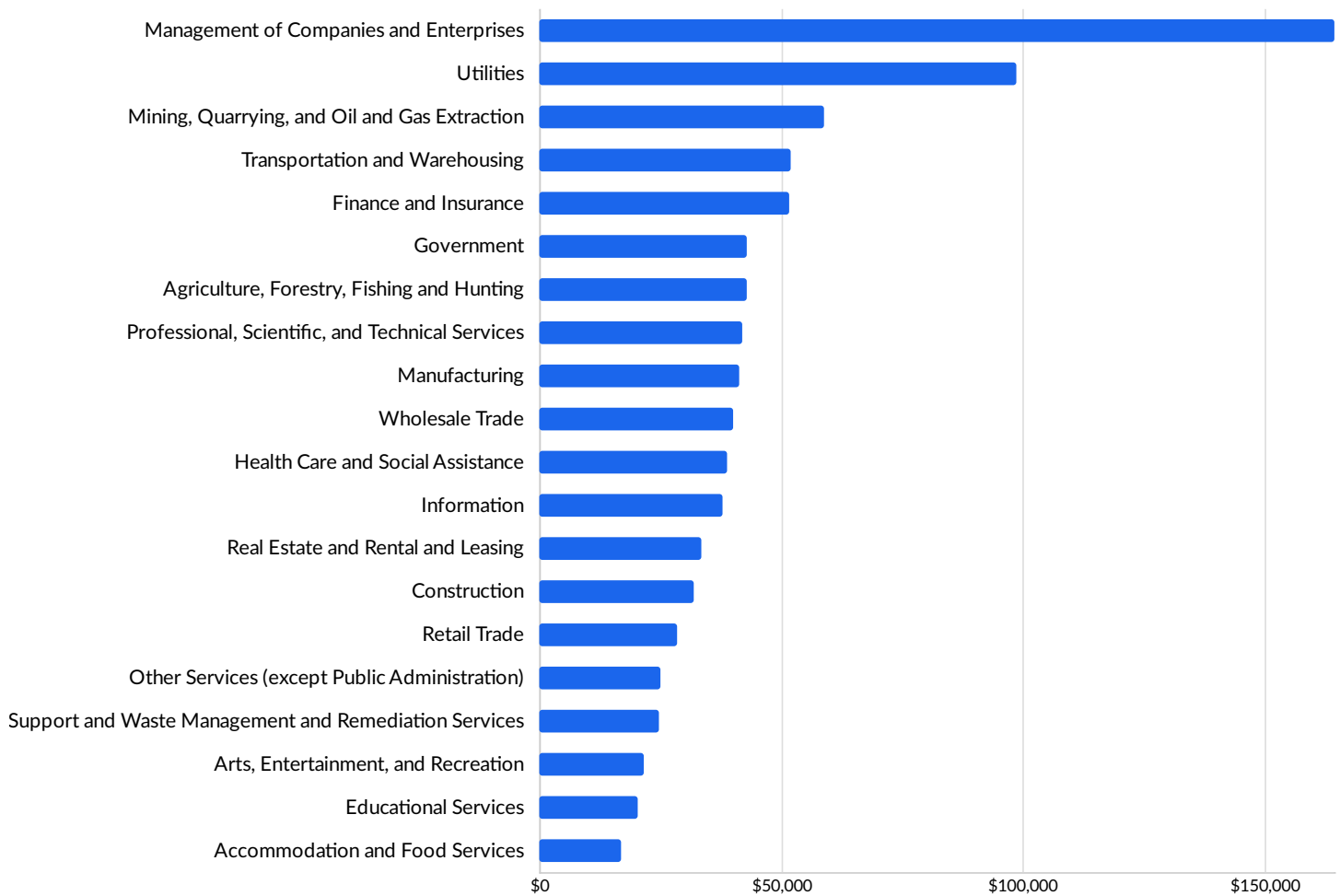
● 2018 Gross Regional Product



Industry Characteristics - Cont.

Top Industry Earnings

● 2018 Earnings Per Worker



Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Manufacturing	6,502	6,369	-133	-2%	3.52	\$41,228	\$451.09M
Government	4,152	3,879	-273	-7%	1.12	\$42,986	\$190.91M
Health Care and Social Assistance	2,354	2,613	259	+11%	0.90	\$38,755	\$120.58M
Retail Trade	2,434	2,255	-179	-7%	0.97	\$28,595	\$122.81M
Accommodation and Food Services	1,416	1,402	-14	-1%	0.71	\$16,878	\$45.97M
Agriculture, Forestry, Fishing and Hunting	1,217	1,176	-41	-3%	4.35	\$42,913	\$179.45M
Construction	1,092	1,109	17	+2%	0.87	\$32,056	\$66.71M
Other Services (except Public Administration)	1,162	1,103	-59	-5%	1.01	\$25,180	\$44.73M
Transportation and Warehousing	698	639	-59	-8%	0.77	\$51,989	\$62.13M
Finance and Insurance	561	529	-32	-6%	0.57	\$51,583	\$70.41M
Administrative and Support and Waste Management and Remediation Services	370	479	109	+29%	0.33	\$24,629	\$19.37M
Wholesale Trade	423	391	-32	-8%	0.46	\$39,999	\$83.09M
Real Estate and Rental and Leasing	264	255	-9	-3%	0.66	\$33,452	\$34.21M
Professional, Scientific, and Technical Services	235	243	8	+3%	0.16	\$42,044	\$19.31M
Arts, Entertainment, and Recreation	83	131	48	+58%	0.33	\$21,507	\$4.53M
Information	123	124	1	+1%	0.29	\$37,853	\$13.43M
Utilities	103	103	0	0%	1.31	\$98,753	\$39.73M
Mining, Quarrying, and Oil and Gas Extraction	78	73	-5	-6%	0.77	\$58,884	\$41.18M
Educational Services	107	71	-36	-34%	0.12	\$20,239	\$1.69M
Management of Companies and Enterprises	33	26	-7	-21%	0.08	\$164,380	\$4.98M

Business Characteristics

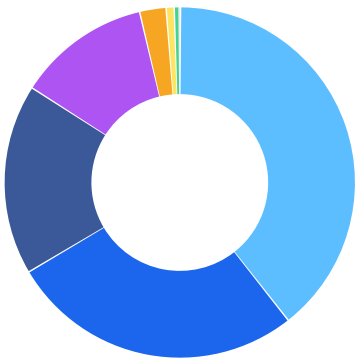
1,392 Companies Employ Your Workers

Online profiles for your workers mention 1,392 companies as employers, with the top 10 appearing below. In the last 12 months, 823 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Tyson Foods, Inc.	76 <div></div>	CRST International, Inc.	1,203 <div></div>
Husqvarna	58 <div></div>	Uber Technologies, Inc.	1,159 <div></div>
Elk Regional Health Center, Inc.	48 <div></div>	USA Truck, Inc.	660 <div></div>
Wal-Mart Stores, Inc.	47 <div></div>	J.B. Hunt Transport Services, Inc.	421 <div></div>
Arkansas Department of Parks a...	30 <div></div>	Koch Trucking, Inc.	344 <div></div>
Ouachita River School District	27 <div></div>	Teach For America, Inc.	308 <div></div>
Waldron Public School District	25 <div></div>	U. S. Xpress, Inc.	217 <div></div>
Howard Memorial Hospital	22 <div></div>	Platinum Supplemental Insuranc...	196 <div></div>
Mena Public School	22 <div></div>	Dollar General Corporation	188 <div></div>
Cossatot River School District	21 <div></div>	C.R. England, Inc.	169 <div></div>

Business Characteristics - Cont.

Business Size

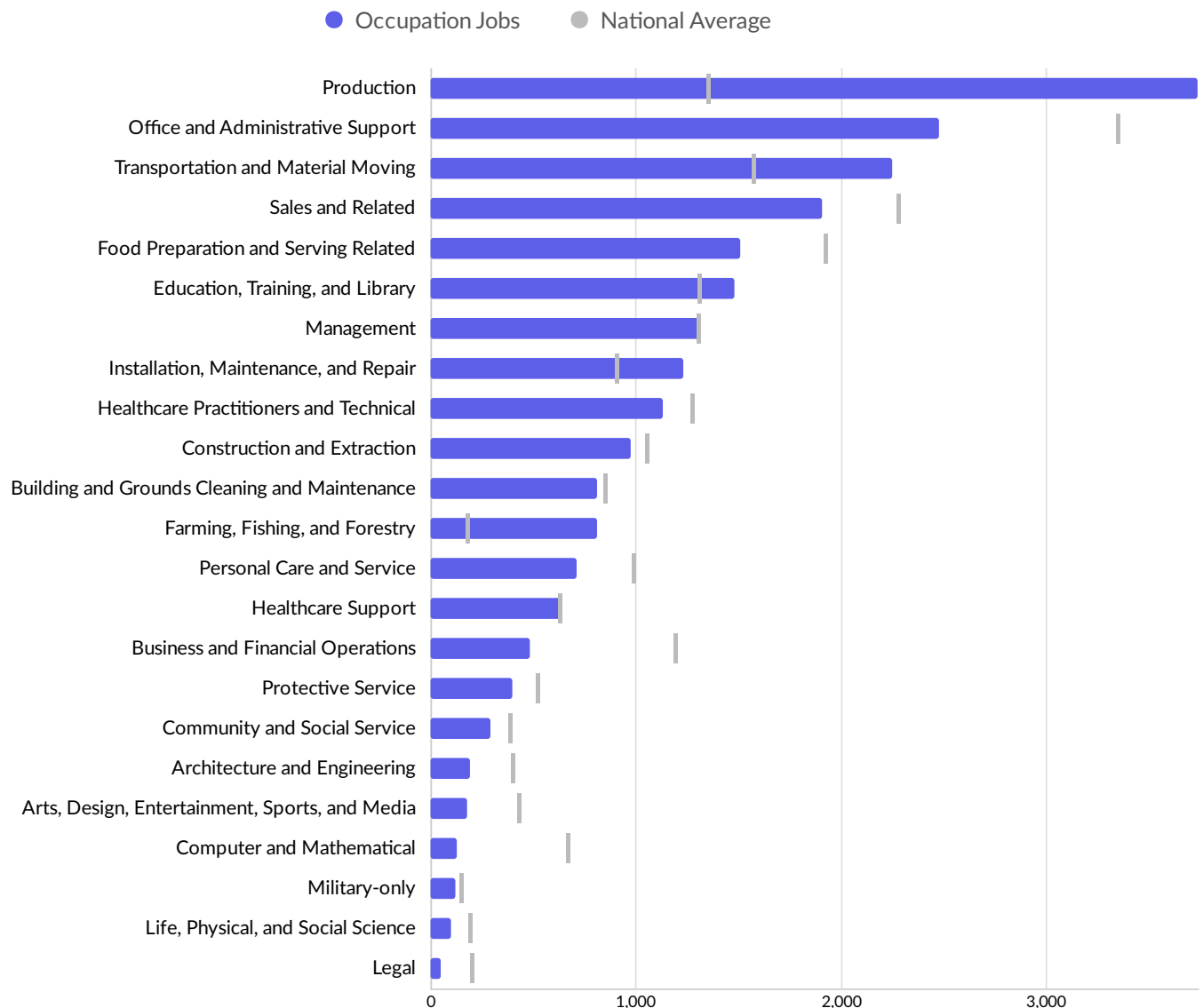


	Percentage	Business Count
1 to 4 employees	39.3%	953
5 to 9 employees	27.1%	657
10 to 19 employees	17.6%	426
20 to 49 employees	12.3%	297
50 to 99 employees	2.4%	59
100 to 249 employees	0.7%	18
250 to 499 employees	0.5%	11
500+ employees	0.1%	3

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

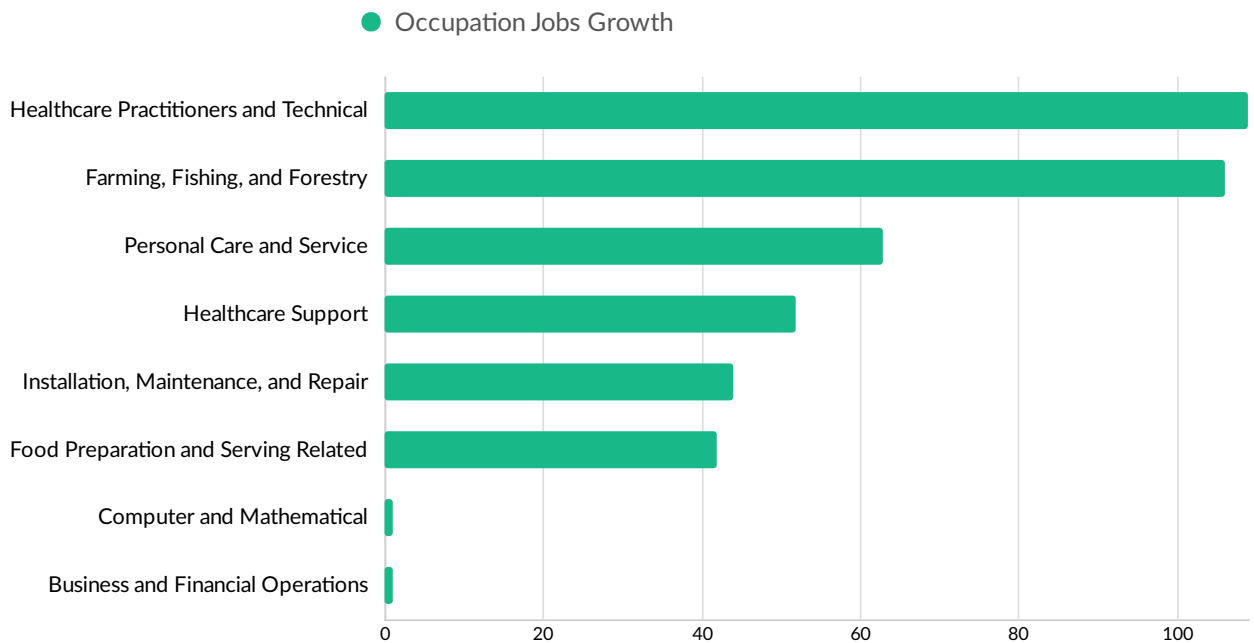
Workforce Characteristics

Largest Occupations



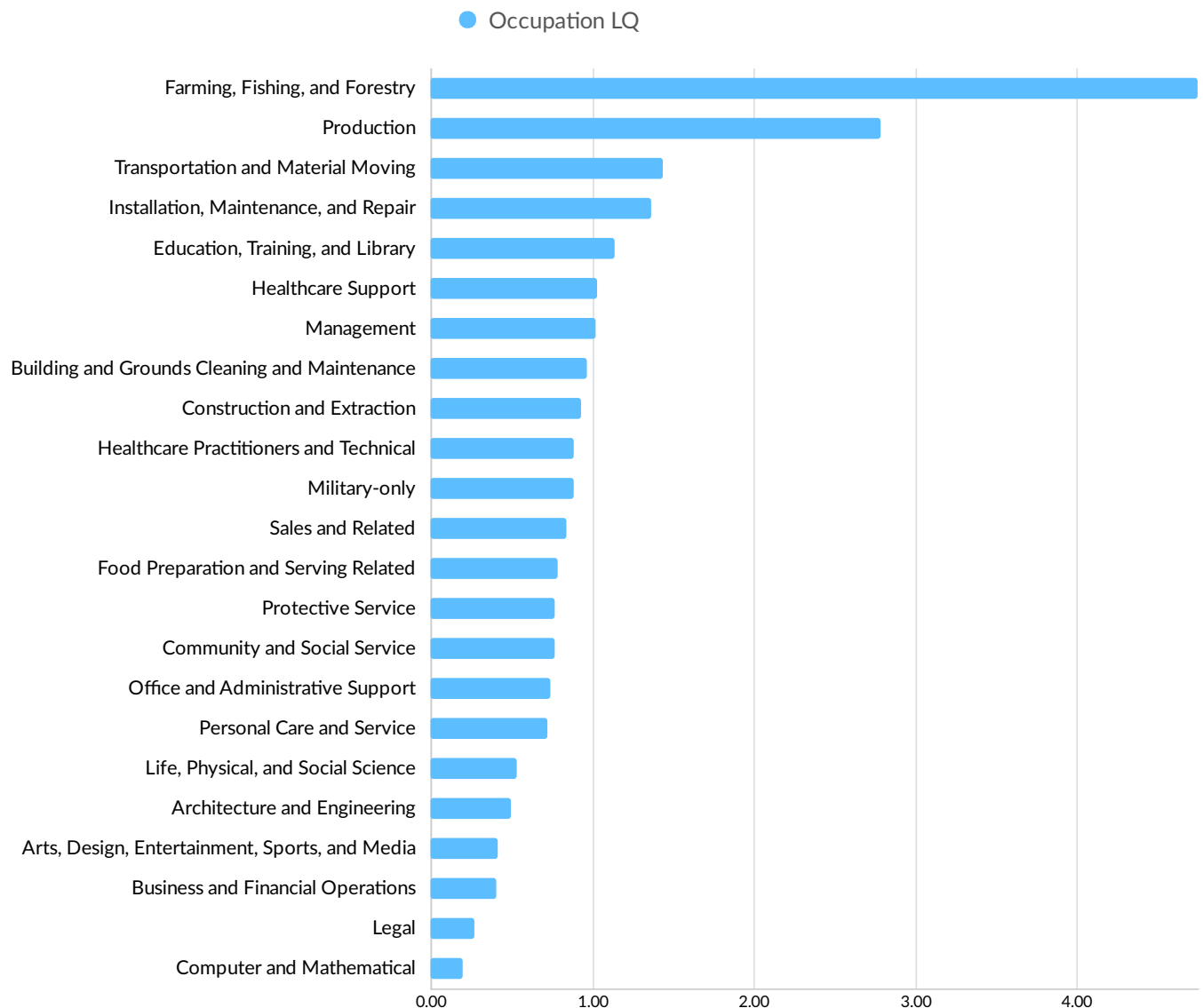
Workforce Characteristics - Cont.

Top Growing Occupations



Workforce Characteristics - Cont.

Top Occupation LQ



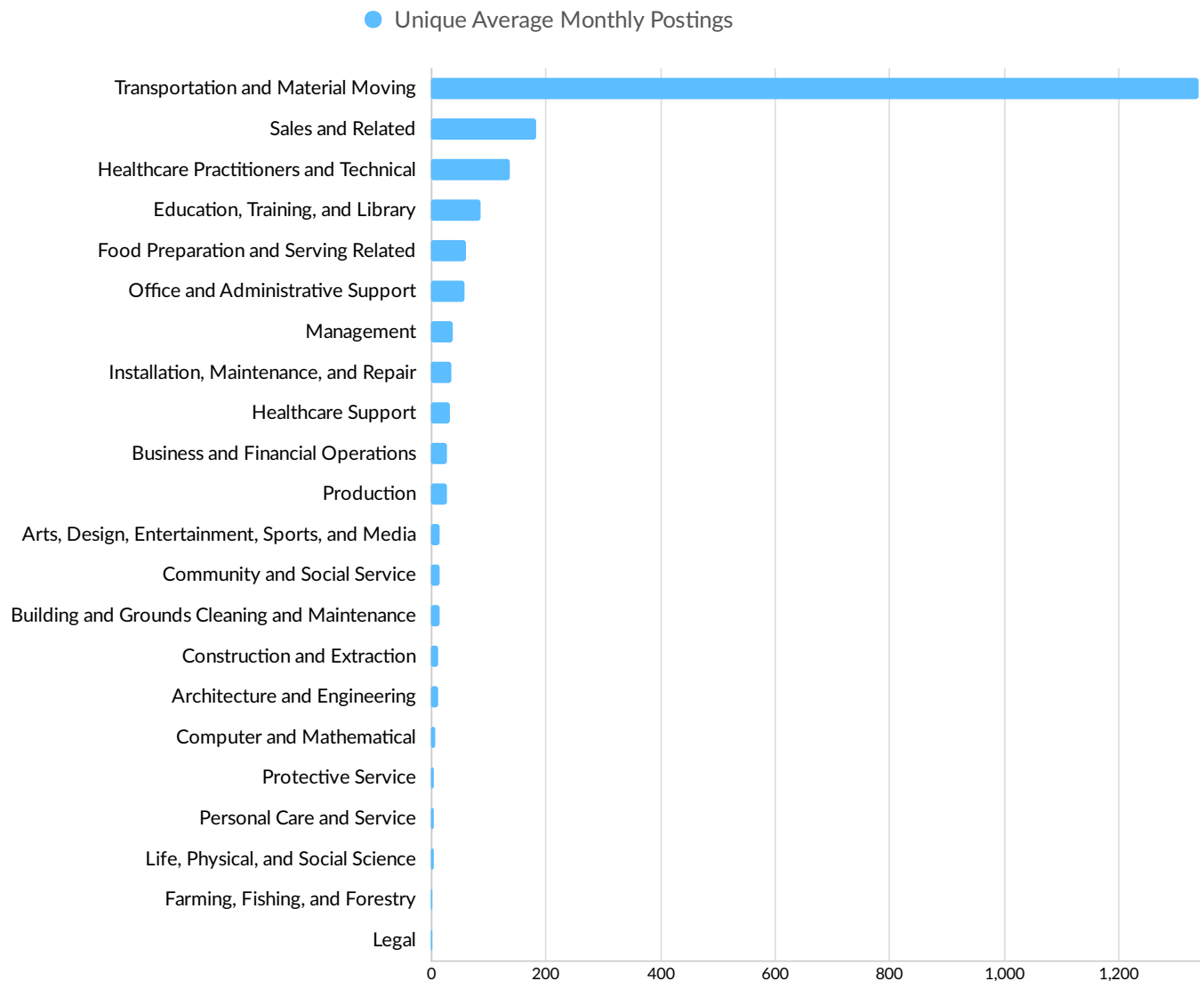
Workforce Characteristics - Cont.

Top Occupation Earnings



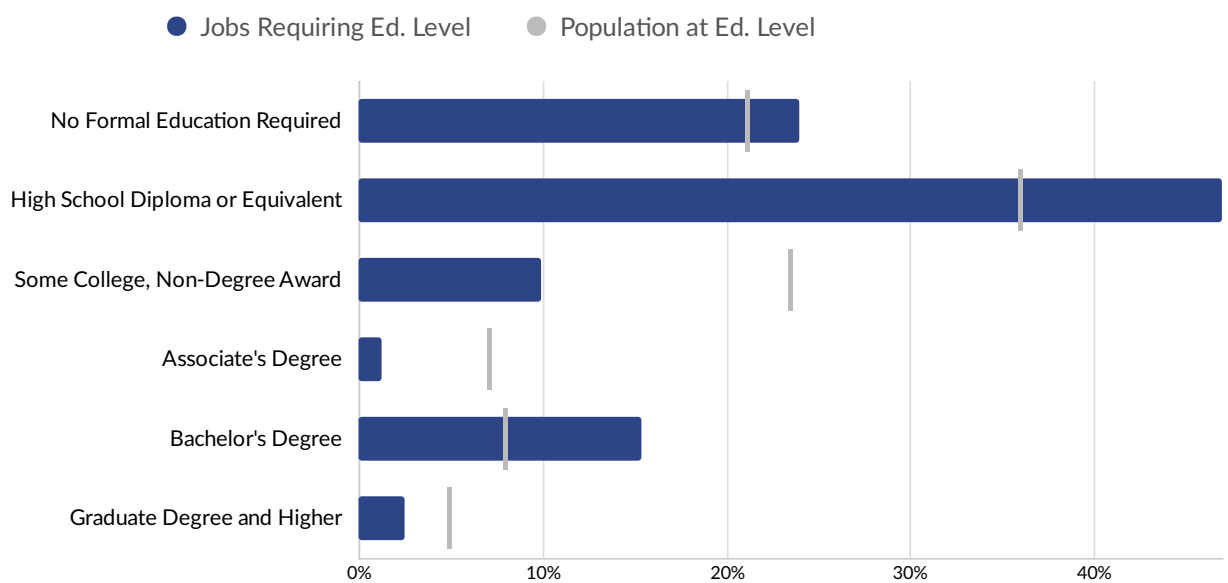
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Production	4,012	3,742	-270	-7%	2.78	\$13.35	27
Office and Administrative Support	2,579	2,479	-100	-4%	0.74	\$12.61	58
Transportation and Material Moving	2,282	2,252	-30	-1%	1.44	\$12.19	1,341
Sales and Related	2,052	1,911	-141	-7%	0.84	\$10.35	184
Food Preparation and Serving Related	1,472	1,514	42	+3%	0.79	\$9.32	60
Education, Training, and Library	1,519	1,484	-35	-2%	1.14	\$19.40	87
Management	1,428	1,319	-109	-8%	1.02	\$19.69	38
Installation, Maintenance, and Repair	1,187	1,231	44	+4%	1.37	\$17.28	36
Healthcare Practitioners and Technical	1,022	1,131	109	+11%	0.89	\$19.87	138
Construction and Extraction	994	978	-16	-2%	0.93	\$14.69	14
Building and Grounds Cleaning and Maintenance	819	816	-3	0%	0.97	\$9.80	14
Farming, Fishing, and Forestry	707	813	106	+15%	4.75	\$14.29	2
Personal Care and Service	649	712	63	+10%	0.72	\$9.86	6
Healthcare Support	588	640	52	+9%	1.03	\$11.15	33
Business and Financial Operations	483	484	1	+0%	0.41	\$23.93	28
Protective Service	436	397	-39	-9%	0.77	\$14.05	6
Community and Social Service	328	292	-36	-11%	0.77	\$17.71	15
Architecture and Engineering	216	195	-21	-10%	0.50	\$30.30	12

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	190	175	-15	-8%	0.41	\$14.30	16
Computer and Mathematical	128	129	1	+1%	0.19	\$23.01	9
Military-only	155	124	-31	-20%	0.89	\$15.89	0
Life, Physical, and Social Science	102	101	-1	-1%	0.54	\$23.27	5
Legal	58	51	-7	-12%	0.27	\$16.75	2

Educational Pipeline

In 2017, there were 261 graduates in 5 Arkansas Counties. This pipeline has shrunk by 18% over the last 5 years. The highest share of these graduates come from Nursing Assistant/Aide and Patient Care Assistant/Aide, Liberal Arts and Sciences/Liberal Studies, and "Multi-/Interdisciplinary Studies, Other".

