



4 Arkansas Counties

Arkansas Department of Workforce Services



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Little Rock, Arkansas 72203

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Economy Overview

714,404

Population (2018)

Population **grew by 20,310** over the last 5 years and is projected to **grow by 17,703** over the next 5 years.

368,452

Total Regional Employment

Jobs **grew by 9,279** over the last 5 years and are projected to **grow by 14,466** over the next 5 years.

\$54.7K

Avg. Earnings Per Job (2018)

Regional average earnings per job are **\$11.0K below** the national average earnings of \$65.7K per job.

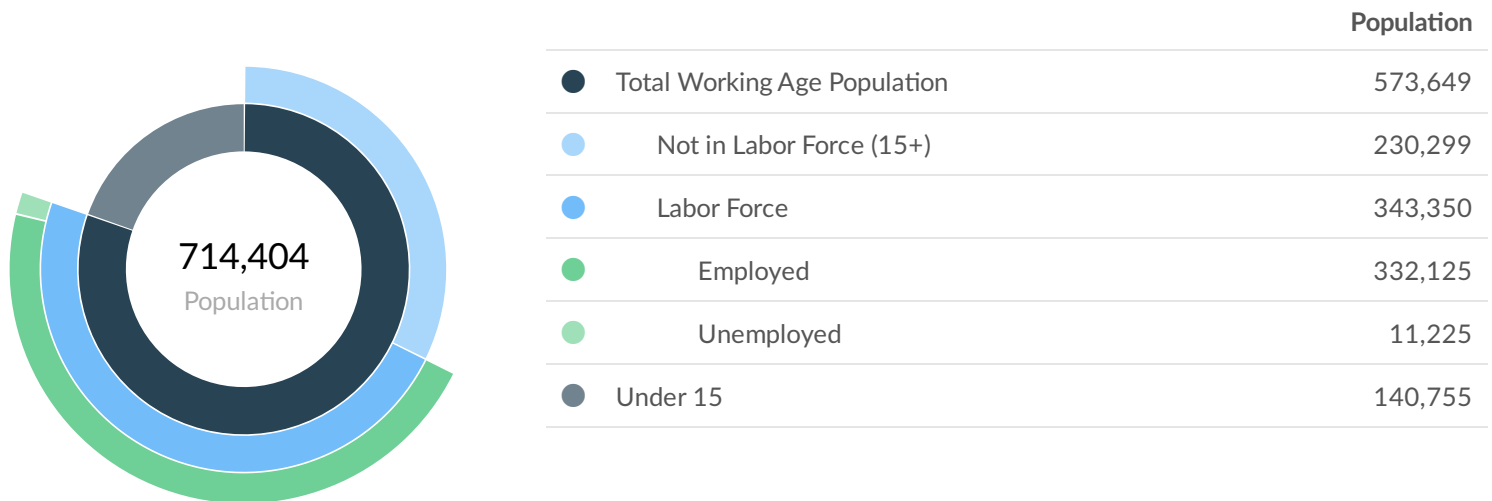
Takeaways

- As of 2018 the region's population **increased by 2.9%** since 2013, growing by 20,310. Population is expected to **increase by 2.5%** between 2018 and 2023, adding 17,703.
- From 2013 to 2018, jobs **increased by 2.6%** in 4 Arkansas Counties from 359,173 to **368,452**. This change **fell short of the national growth rate of 8.2% by 5.6%**. As the number of jobs increased, the **labor force participation rate increased from 59.1% to 59.9% between 2013 and 2018**.
- Concerning educational attainment, **18.7% of the selected regions' residents possess a Bachelor's Degree** (0.1% above the national average), and **6.8% hold an Associate's Degree** (1.2% below the national average).
- The top three industries in 2018 are Restaurants and Other Eating Places, State Government, Excluding Education and Hospitals, and Education and Hospitals (State Government).

| | Population (2018) | Labor Force (2018) | Jobs (2018) | Cost of Living | GRP | Imports | Exports |
|-------------------------------------|----------------------|--------------------------|----------------|-------------------|-----------|----------|----------|
| Region | 714,404 | 343,350 | 368,452 | 92.7 | \$37.35B | \$37.04B | \$47.97B |
| Little Rock, AR (in Pulaski county) | 14,131 | N/A | 6,302 | 95.8 | \$654.55M | \$1.43B | \$1.78B |

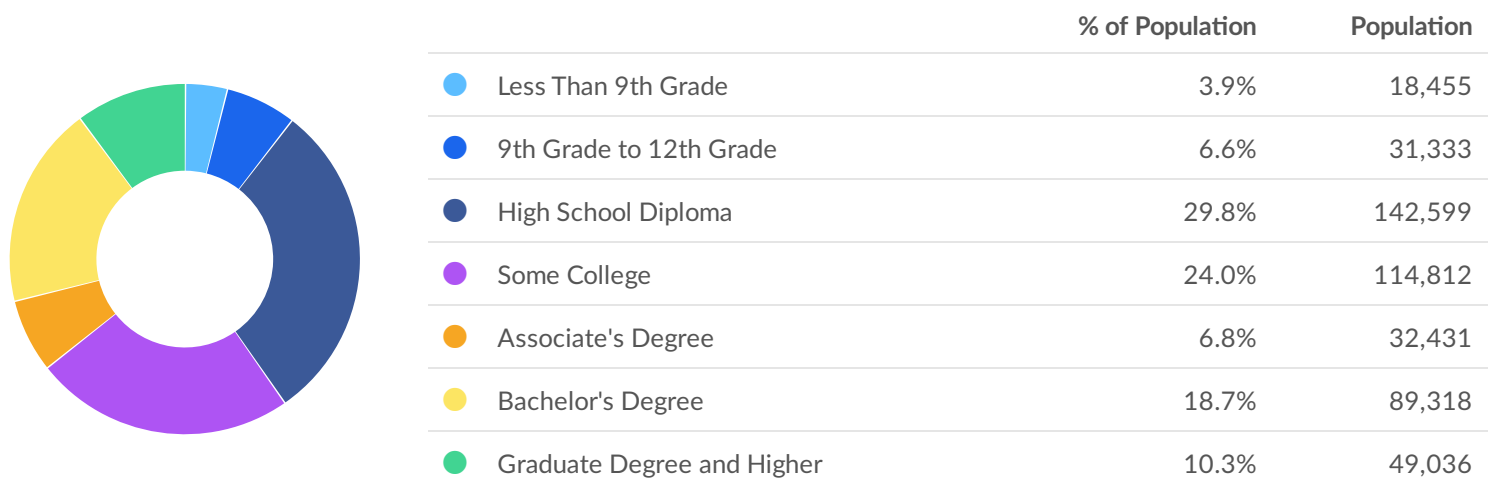
Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

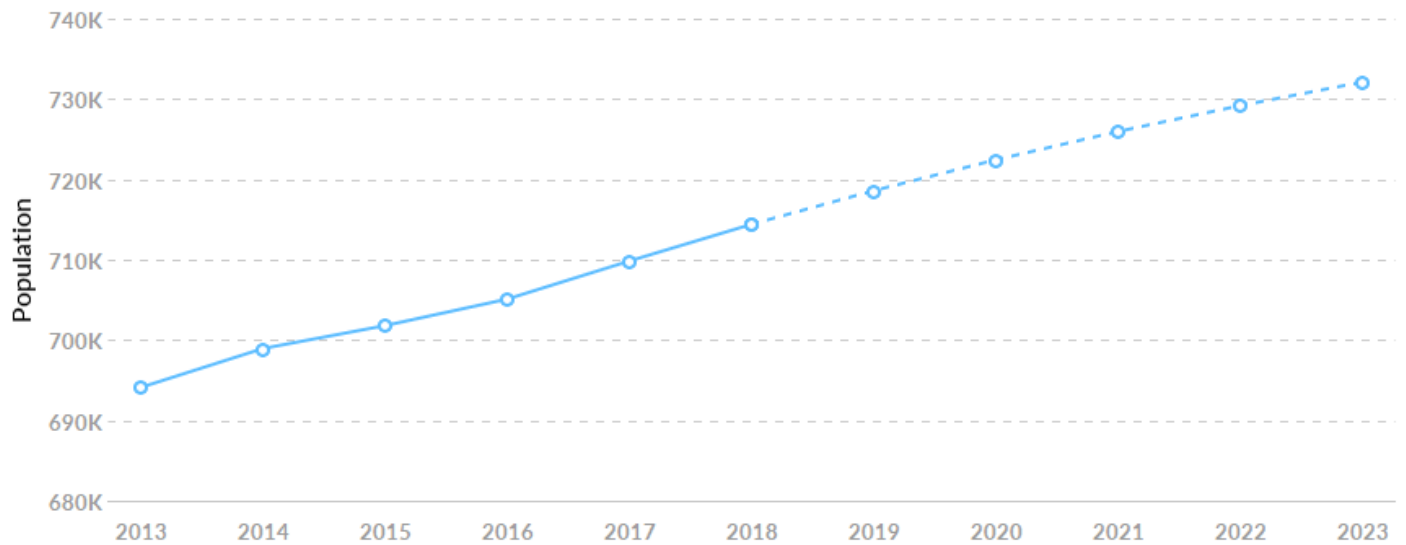
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Historic & Projected Trends

Population Trends

As of 2018 the region's population **increased by 2.9%** since 2013, growing by 20,310. Population is expected to **increase by 2.5%** between 2018 and 2023, adding 17,703.

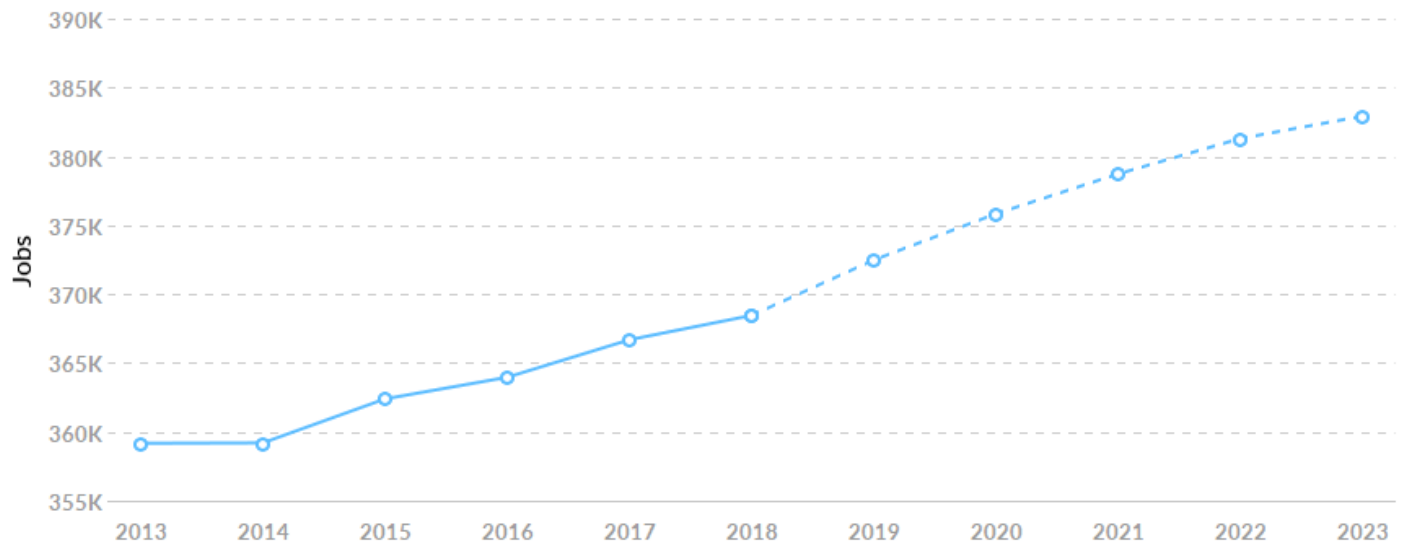


| Timeframe | Population |
|-----------|------------|
| 2013 | 694,094 |
| 2014 | 698,943 |
| 2015 | 701,792 |
| 2016 | 705,094 |
| 2017 | 709,834 |
| 2018 | 714,404 |
| 2019 | 718,588 |
| 2020 | 722,432 |
| 2021 | 725,955 |
| 2022 | 729,175 |
| 2023 | 732,107 |

Historic & Projected Trends - Cont.

Job Trends

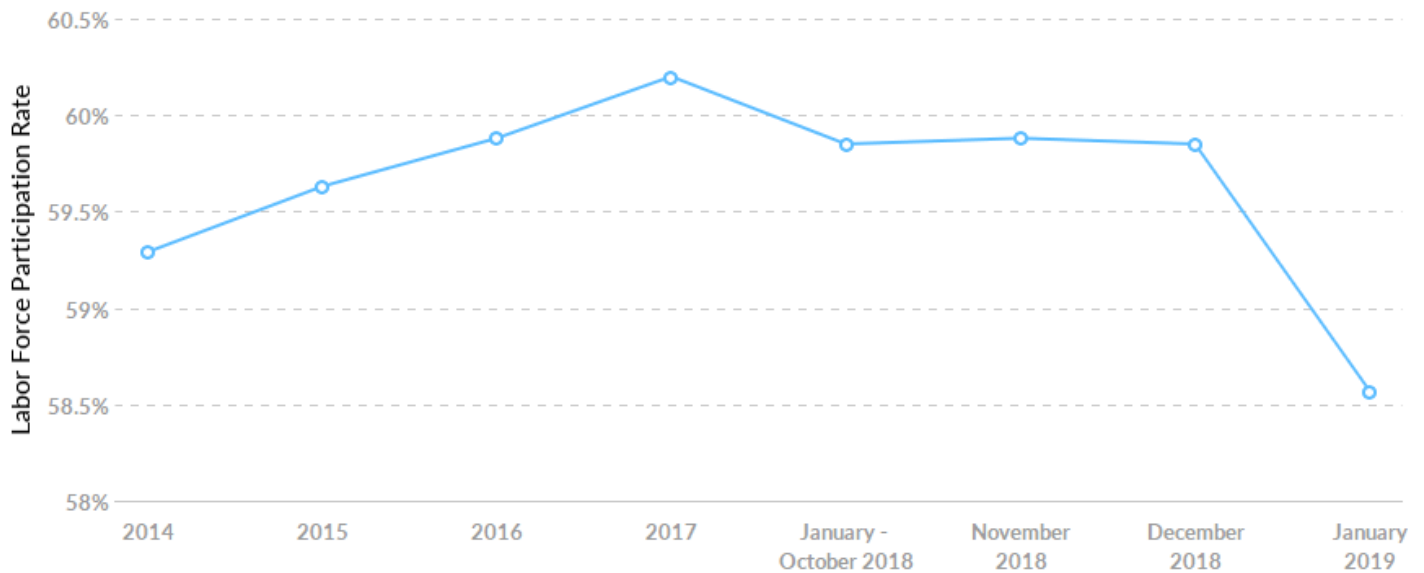
From 2013 to 2018, jobs increased by 2.6% in 4 Arkansas Counties from 359,173 to 368,452. This change fell short of the national growth rate of 8.2% by 5.6%.



| Timeframe | Jobs |
|-----------|---------|
| 2013 | 359,173 |
| 2014 | 359,197 |
| 2015 | 362,391 |
| 2016 | 363,961 |
| 2017 | 366,684 |
| 2018 | 368,452 |
| 2019 | 372,474 |
| 2020 | 375,831 |
| 2021 | 378,723 |
| 2022 | 381,295 |
| 2023 | 382,919 |

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

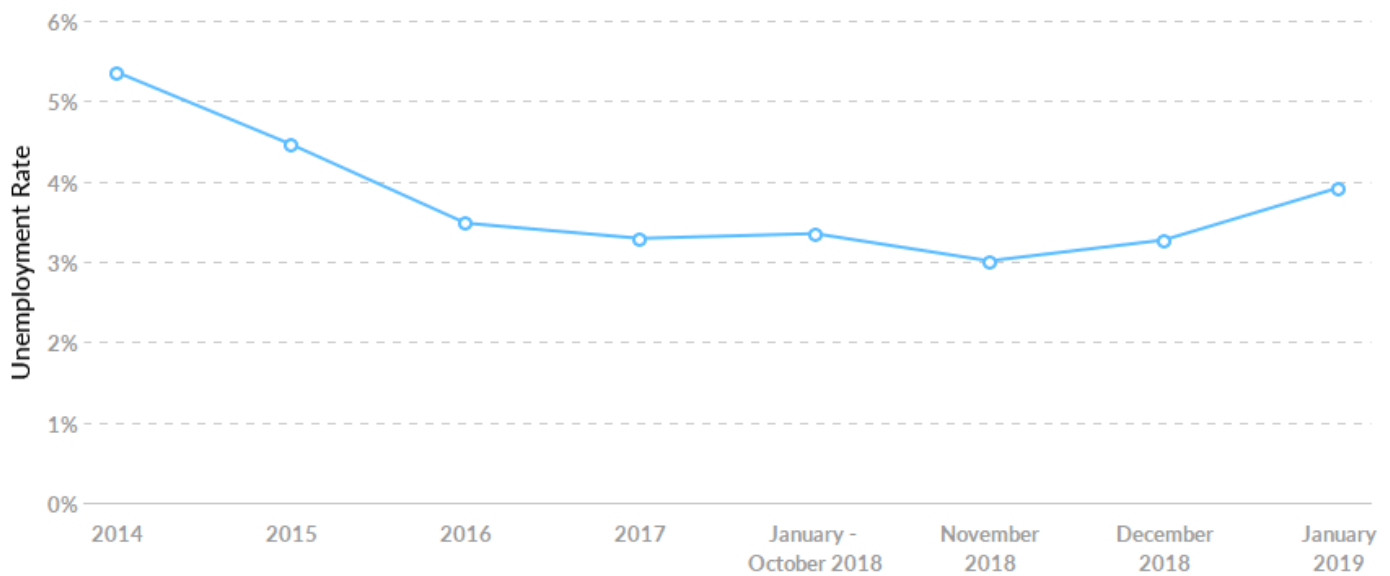


| Timeframe | Labor Force Participation Rate |
|------------------------|--------------------------------|
| 2014 | 59.29% |
| 2015 | 59.63% |
| 2016 | 59.88% |
| 2017 | 60.20% |
| January - October 2018 | 59.85% |
| November 2018 | 59.88% |
| December 2018 | 59.85% |
| January 2019 | 58.57% |

Historic & Projected Trends - Cont.

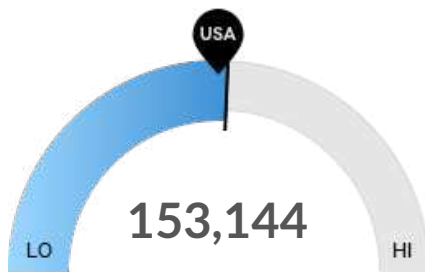
Unemployment Rate Trends

Your areas had a January 2019 unemployment rate of 3.92%, **decreasing from 5.36% 5 years before.**



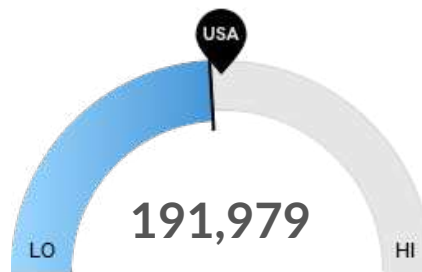
| Timeframe | Unemployment Rate |
|------------------------|-------------------|
| 2014 | 5.36% |
| 2015 | 4.46% |
| 2016 | 3.48% |
| 2017 | 3.29% |
| January - October 2018 | 3.35% |
| November 2018 | 3.01% |
| December 2018 | 3.27% |
| January 2019 | 3.92% |

Population Characteristics



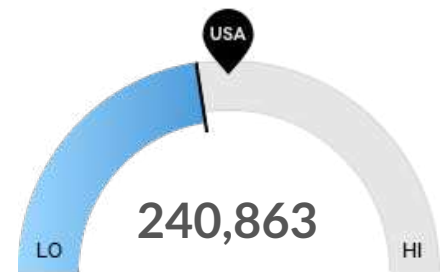
Millennials

Your area has 153,144 millennials (ages 20-34). The national average for an area this size is 147,017.



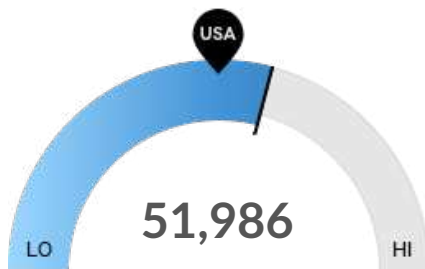
Retiring Soon

Retirement risk is about average in your area. The national average for an area this size is 202,356 people 55 or older, while there are 191,979 here.



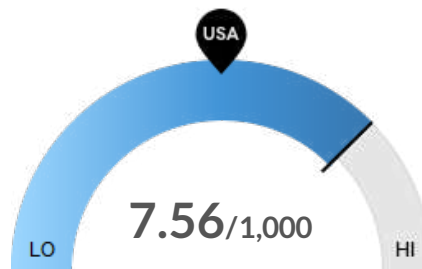
Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 278,765 racially diverse people, while there are 240,863 here.



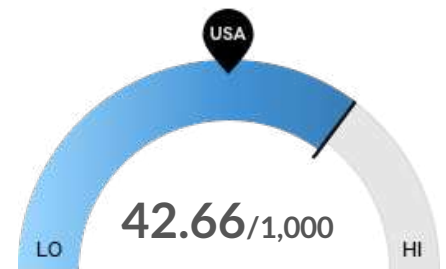
Veterans

Your area has 51,986 veterans. The national average for an area this size is 41,274.



Violent Crime

Your area has 7.56 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



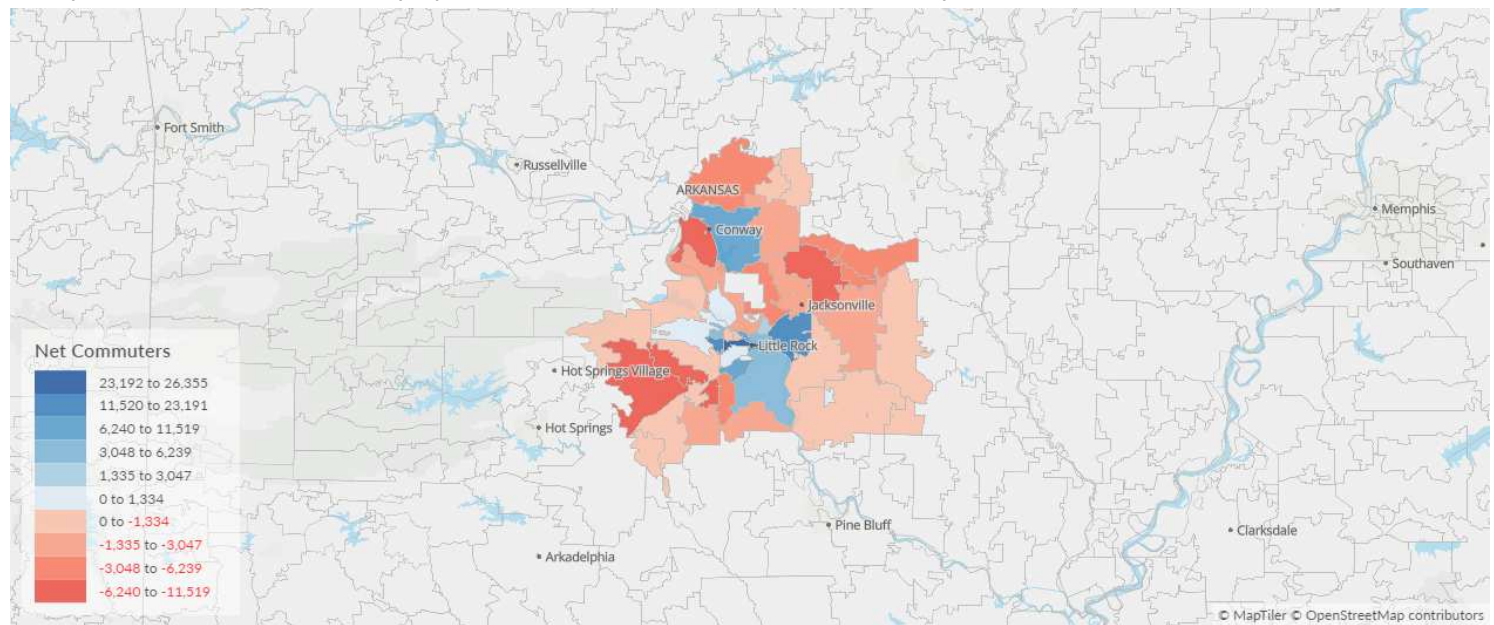
Property Crime

Your area has 42.66 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #11 for resident workers. The top ZIP for resident workers is 72034.



Where Talent Works

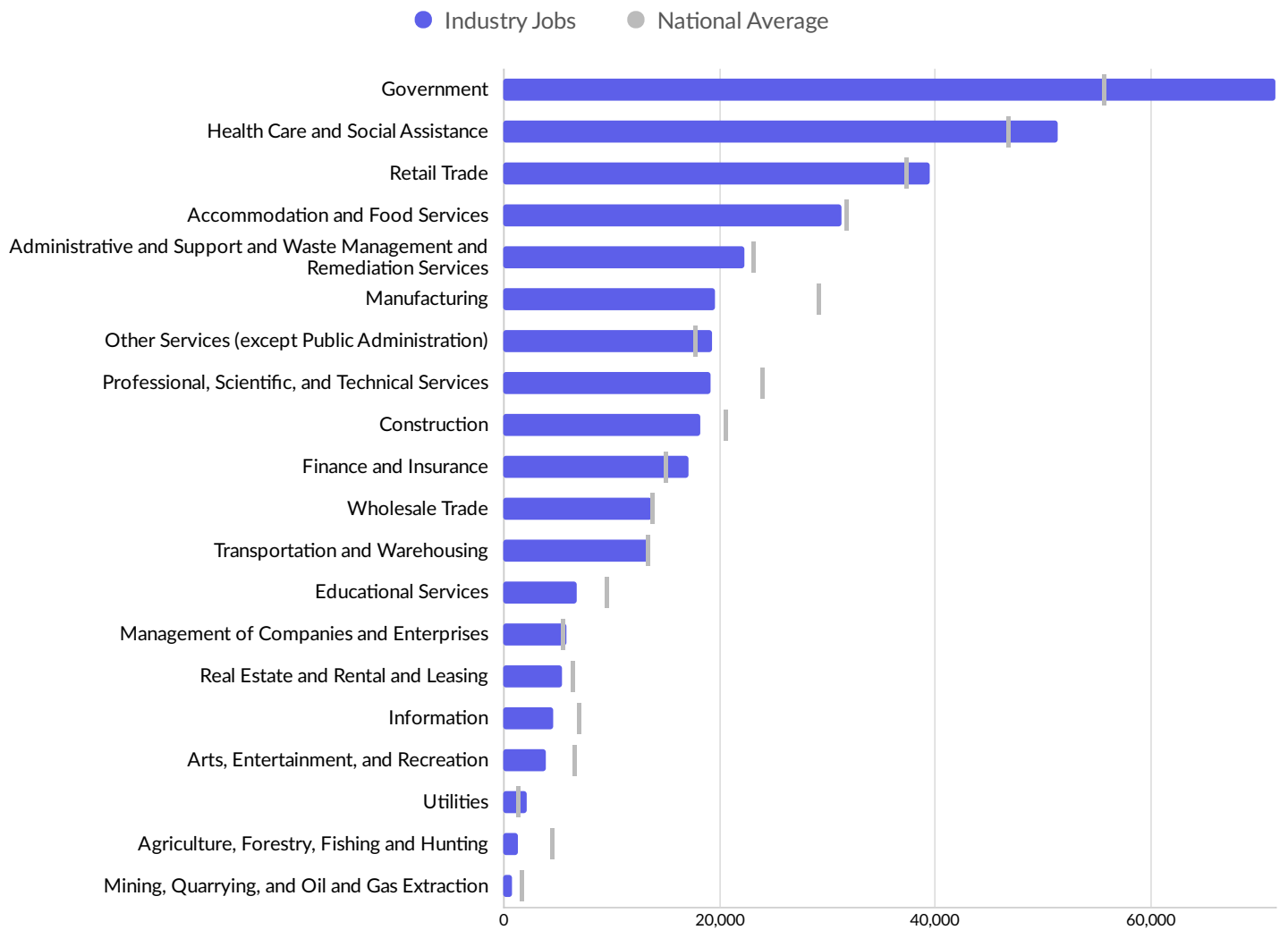
| ZIP | Name | 2018 Employment |
|-------|------------------------------|-----------------|
| 72205 | Little Rock, AR (in Pulas... | 37,506 |
| 72201 | Little Rock, AR (in Pulas... | 24,210 |
| 72032 | Conway, AR (in Faulkne... | 22,878 |
| 72211 | Little Rock, AR (in Pulas... | 22,257 |
| 72209 | Little Rock, AR (in Pulas... | 17,489 |

Where Talent Lives

| ZIP | Name | 2018 Workers |
|-------|------------------------------|--------------|
| 72034 | Conway, AR (in Faulkne... | 22,630 |
| 72023 | Cabot, AR (in Lonoke co... | 17,391 |
| 72076 | Jacksonville, AR (in Pula... | 16,705 |
| 72120 | Sherwood, AR (in Pulas... | 16,659 |
| 72032 | Conway, AR (in Faulkne... | 16,326 |

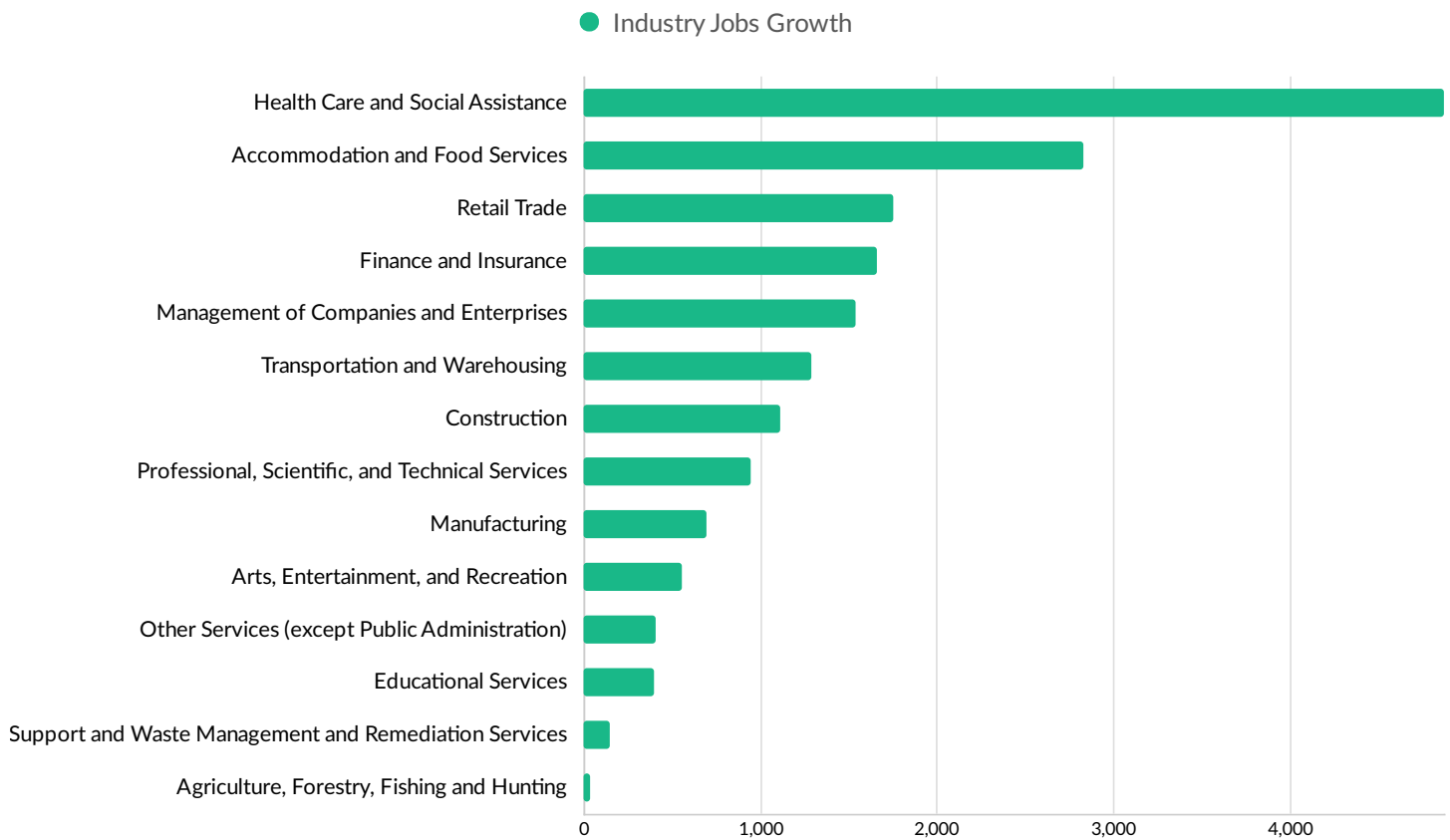
Industry Characteristics

Largest Industries



Industry Characteristics - Cont.

Top Growing Industries



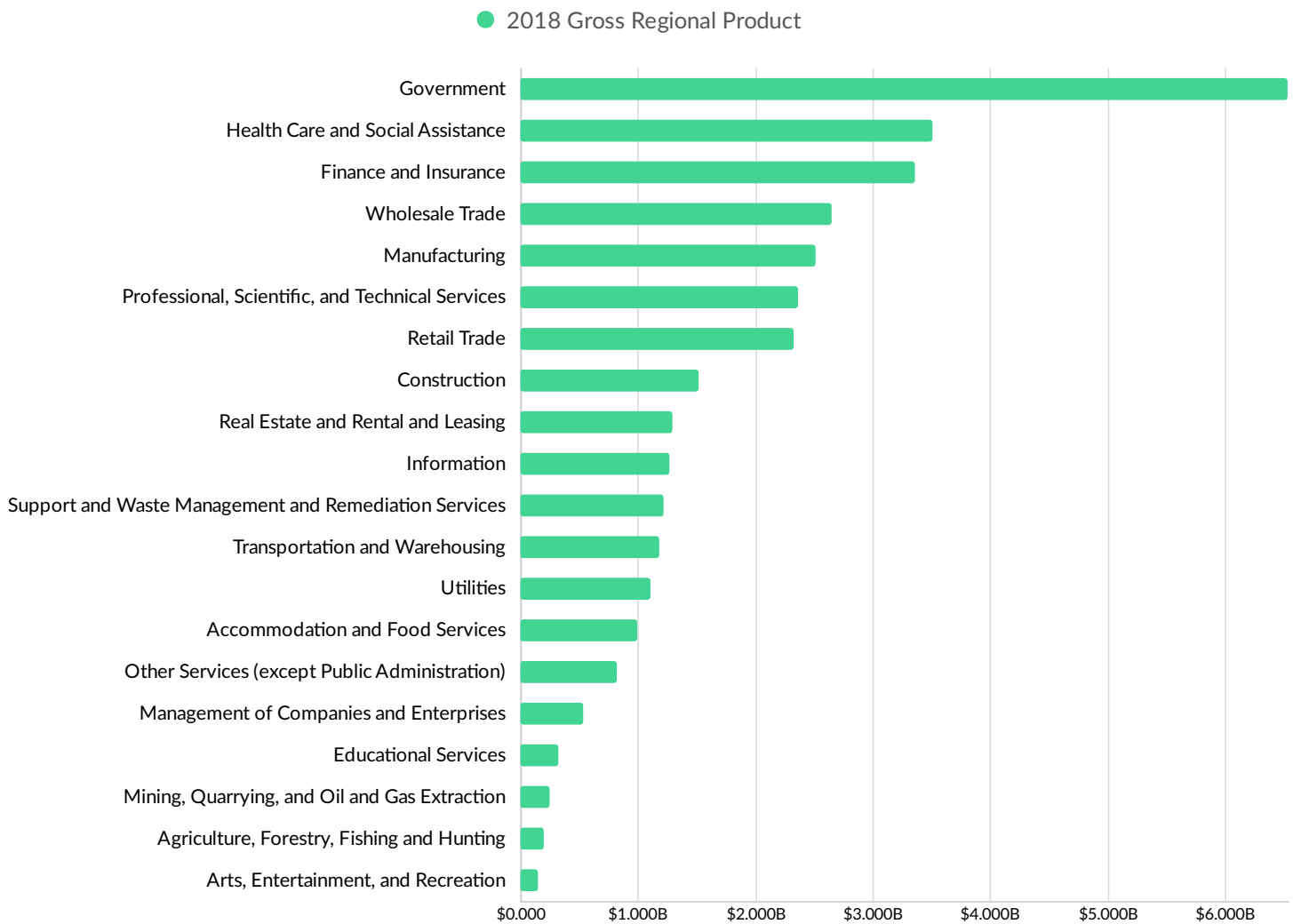
Industry Characteristics - Cont.

Top Industry LQ



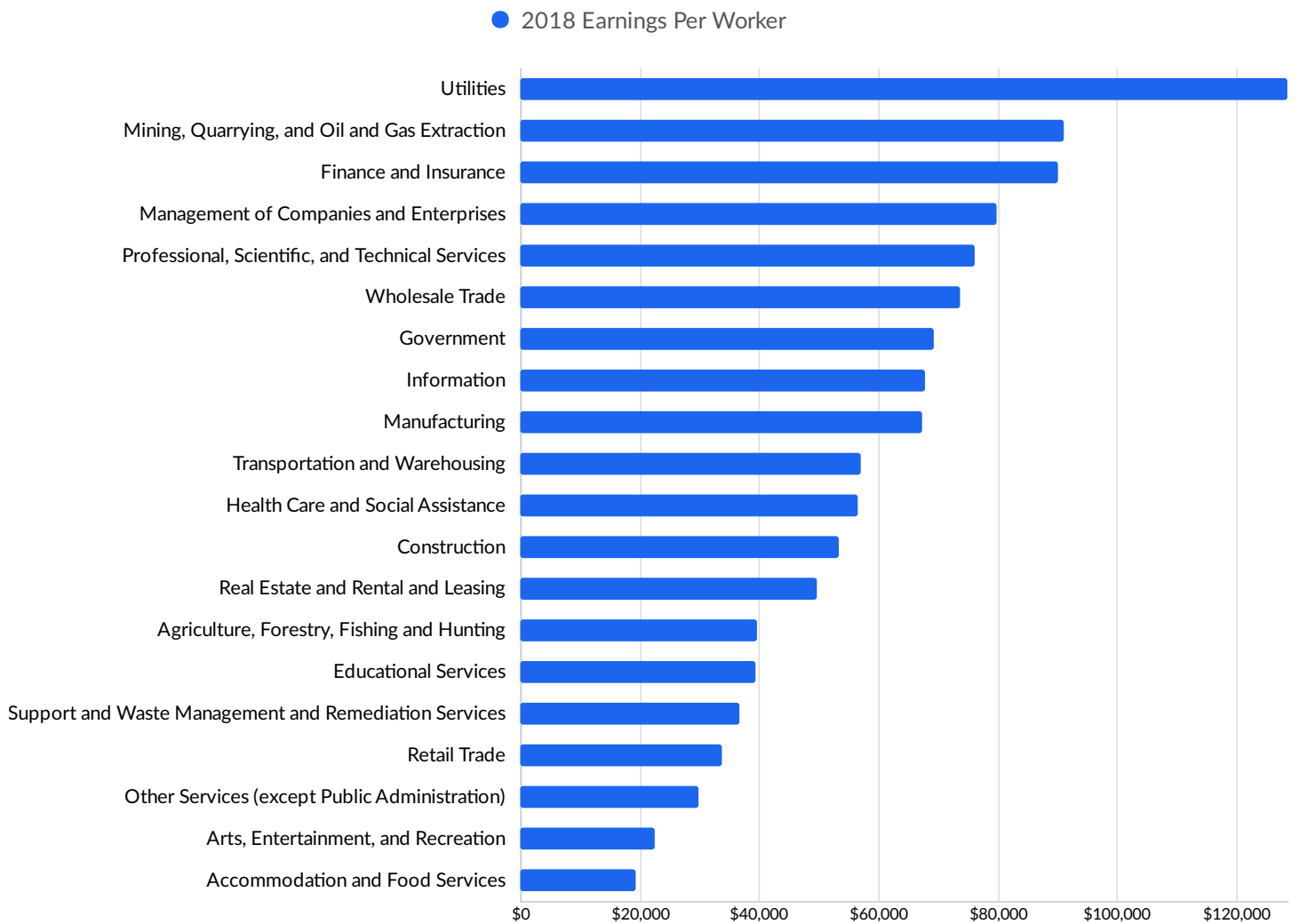
Industry Characteristics - Cont.

Top Industry GRP



Industry Characteristics - Cont.

Top Industry Earnings












Industry Characteristics - Cont.

| Industry | 2013 Jobs | 2018 Jobs | Change in Jobs | % Change in Jobs | 2018 LQ | 2018 Earnings Per Worker | 2018 GRP |
|--|--------------|--------------|----------------|------------------------|------------|-----------------------------|-----------|
| Government | 76,424 | 71,615 | -4,809 | -6% | 1.29 | \$69,392 | \$6.54B |
| Health Care and Social Assistance | 46,493 | 51,369 | 4,876 | +10% | 1.10 | \$56,511 | \$3.52B |
| Retail Trade | 37,866 | 39,621 | 1,755 | +5% | 1.06 | \$33,868 | \$2.33B |
| Accommodation and Food Services | 28,485 | 31,322 | 2,837 | +10% | 0.99 | \$19,475 | \$1.00B |
| Administrative and Support and Waste Management and Remediation Services | 22,218 | 22,362 | 144 | +1% | 0.97 | \$36,719 | \$1.22B |
| Manufacturing | 18,914 | 19,613 | 699 | +4% | 0.68 | \$67,335 | \$2.52B |
| Other Services (except Public Administration) | 18,981 | 19,393 | 412 | +2% | 1.11 | \$29,790 | \$826.23M |
| Professional, Scientific, and Technical Services | 18,256 | 19,207 | 951 | +5% | 0.80 | \$76,164 | \$2.36B |
| Construction | 17,211 | 18,326 | 1,115 | +6% | 0.89 | \$53,291 | \$1.51B |
| Finance and Insurance | 15,515 | 17,174 | 1,659 | +11% | 1.16 | \$90,245 | \$3.36B |
| Wholesale Trade | 13,869 | 13,819 | -50 | 0% | 1.02 | \$73,747 | \$2.65B |
| Transportation and Warehousing | 12,362 | 13,650 | 1,288 | +10% | 1.03 | \$57,172 | \$1.19B |
| Educational Services | 6,409 | 6,812 | 403 | +6% | 0.72 | \$39,332 | \$325.33M |
| Management of Companies and Enterprises | 4,383 | 5,925 | 1,542 | +35% | 1.12 | \$79,923 | \$530.25M |
| Real Estate and Rental and Leasing | 5,640 | 5,394 | -246 | -4% | 0.87 | \$49,757 | \$1.30B |
| Information | 7,271 | 4,623 | -2,648 | -36% | 0.68 | \$67,963 | \$1.27B |
| Arts, Entertainment, and Recreation | 3,334 | 3,890 | 556 | +17% | 0.61 | \$22,487 | \$152.55M |
| Utilities | 2,218 | 2,163 | -55 | -2% | 1.71 | \$128,623 | \$1.11B |
| Agriculture, Forestry, Fishing and Hunting | 1,333 | 1,371 | 38 | +3% | 0.32 | \$39,602 | \$203.96M |
| Mining, Quarrying, and Oil and Gas Extraction | 1,989 | 804 | -1,185 | -60% | 0.53 | \$91,197 | \$253.30M |

Business Characteristics

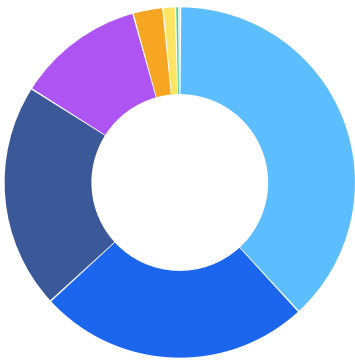
48,513 Companies Employ Your Workers

Online profiles for your workers mention 48,513 companies as employers, with the top 10 appearing below. In the last 12 months, 11,470 companies in your area posted job postings, with the top 10 appearing below.

| Top Companies | Profiles | Top Companies Posting | Unique Postings |
|--------------------------------------|---|------------------------------------|---|
| University of Arkansas For Medi... | 3,260  | Virtual Vocations | 2,957  |
| Arkansas Department of Parks a... | 2,149  | Baptist Health | 2,142  |
| Arkansas Children's Hospital | 1,537  | CRST International, Inc. | 1,854  |
| Baptist Health | 1,200  | Anthem, Inc. | 1,610  |
| Little Rock School District | 1,185  | University of Arkansas | 1,584  |
| United States Department of th... | 1,105  | U.S. Bancorp | 1,543  |
| University of Arkansas At Little ... | 982  | J.B. Hunt Transport Services, Inc. | 1,528  |
| Acxiom Corporation | 966  | Uber Technologies, Inc. | 1,424  |
| University of Central Arkansas | 965  | Arkansas Department of Parks a... | 1,378  |
| Wal-Mart Stores, Inc. | 937  | Catholic Health Initiatives | 933  |

Business Characteristics - Cont.

Business Size

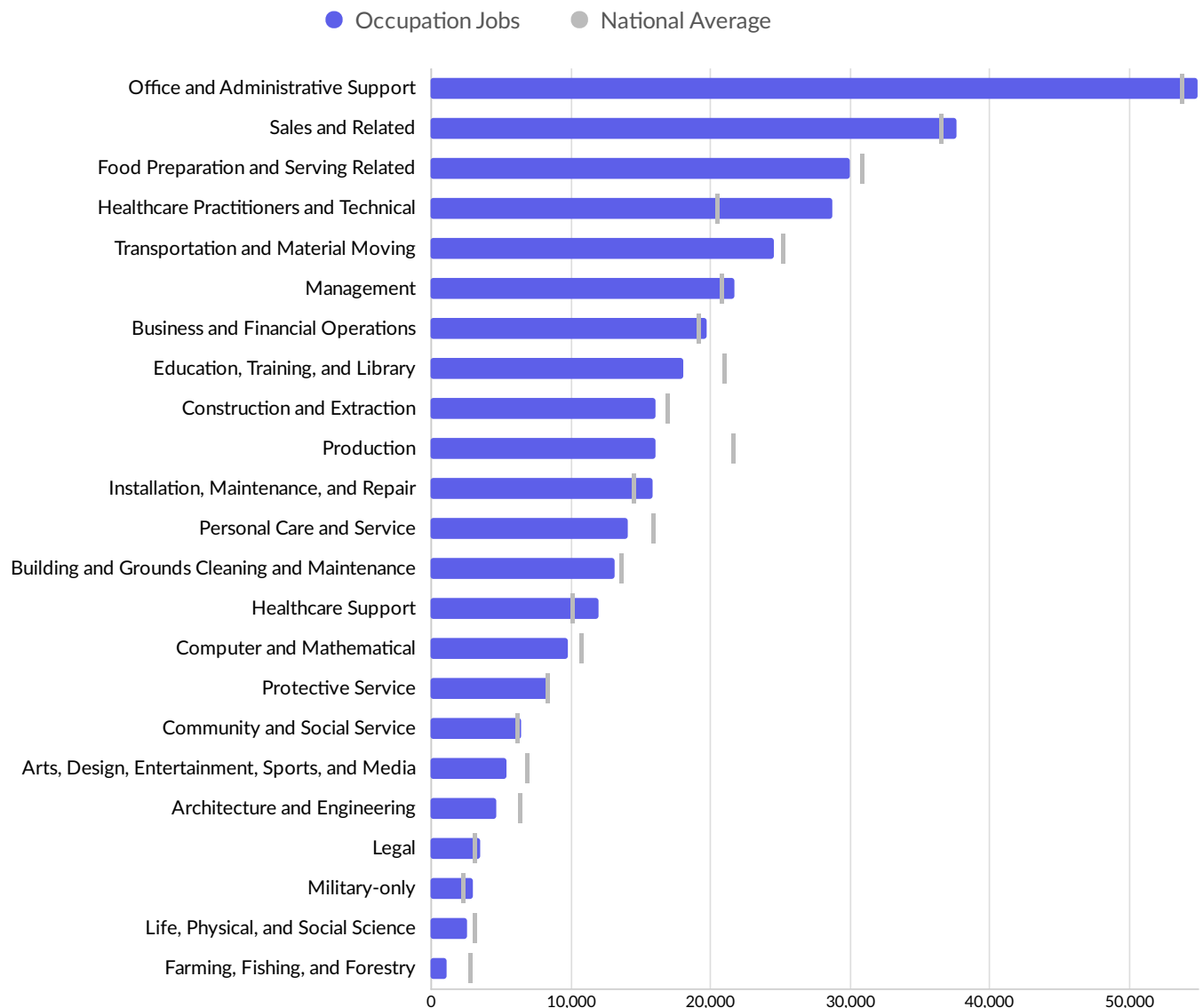


| | Percentage | Business Count |
|----------------------|------------|----------------|
| 1 to 4 employees | 38.1% | 10,671 |
| 5 to 9 employees | 25.0% | 7,018 |
| 10 to 19 employees | 20.8% | 5,825 |
| 20 to 49 employees | 11.7% | 3,285 |
| 50 to 99 employees | 2.8% | 777 |
| 100 to 249 employees | 1.1% | 320 |
| 250 to 499 employees | 0.3% | 86 |
| 500+ employees | 0.2% | 43 |

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

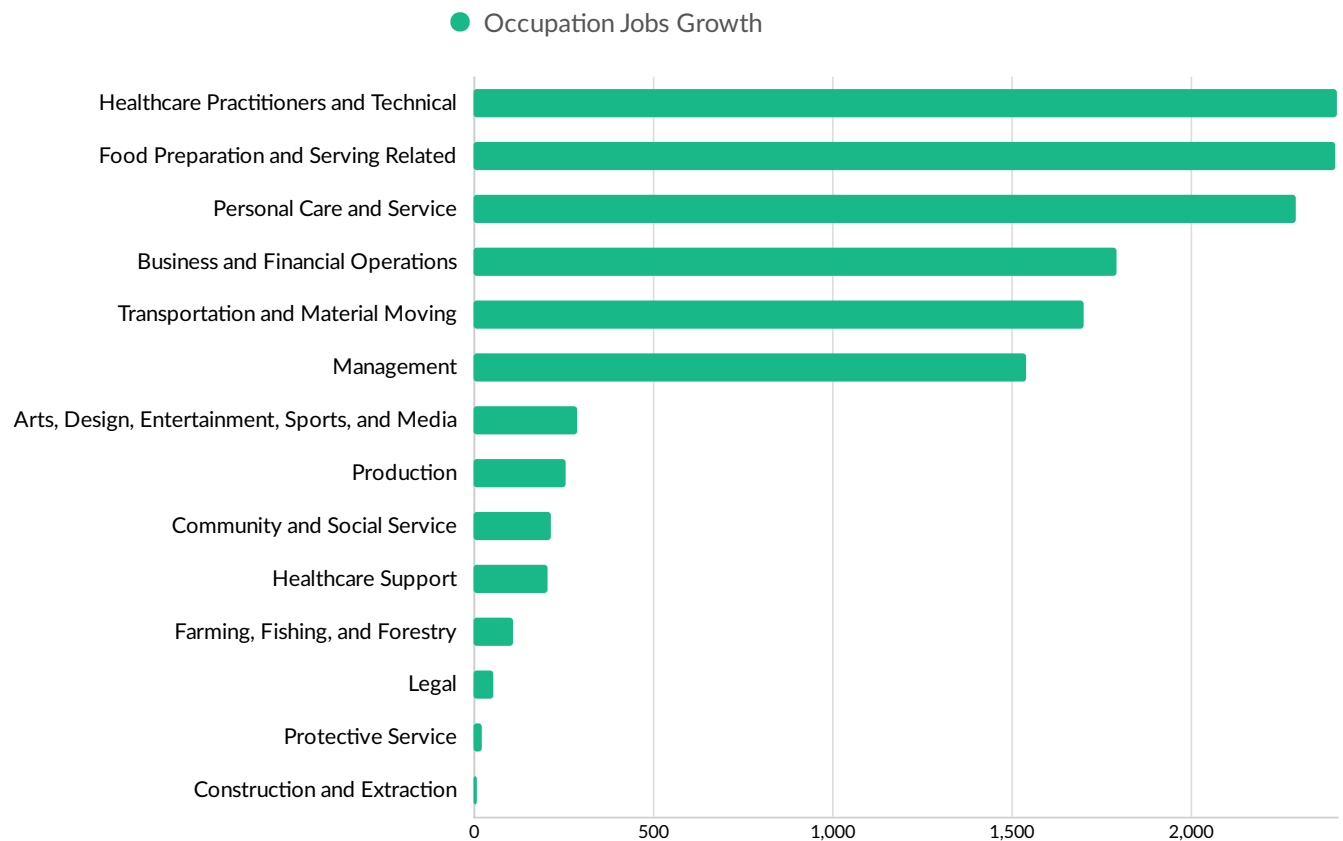
Workforce Characteristics

Largest Occupations



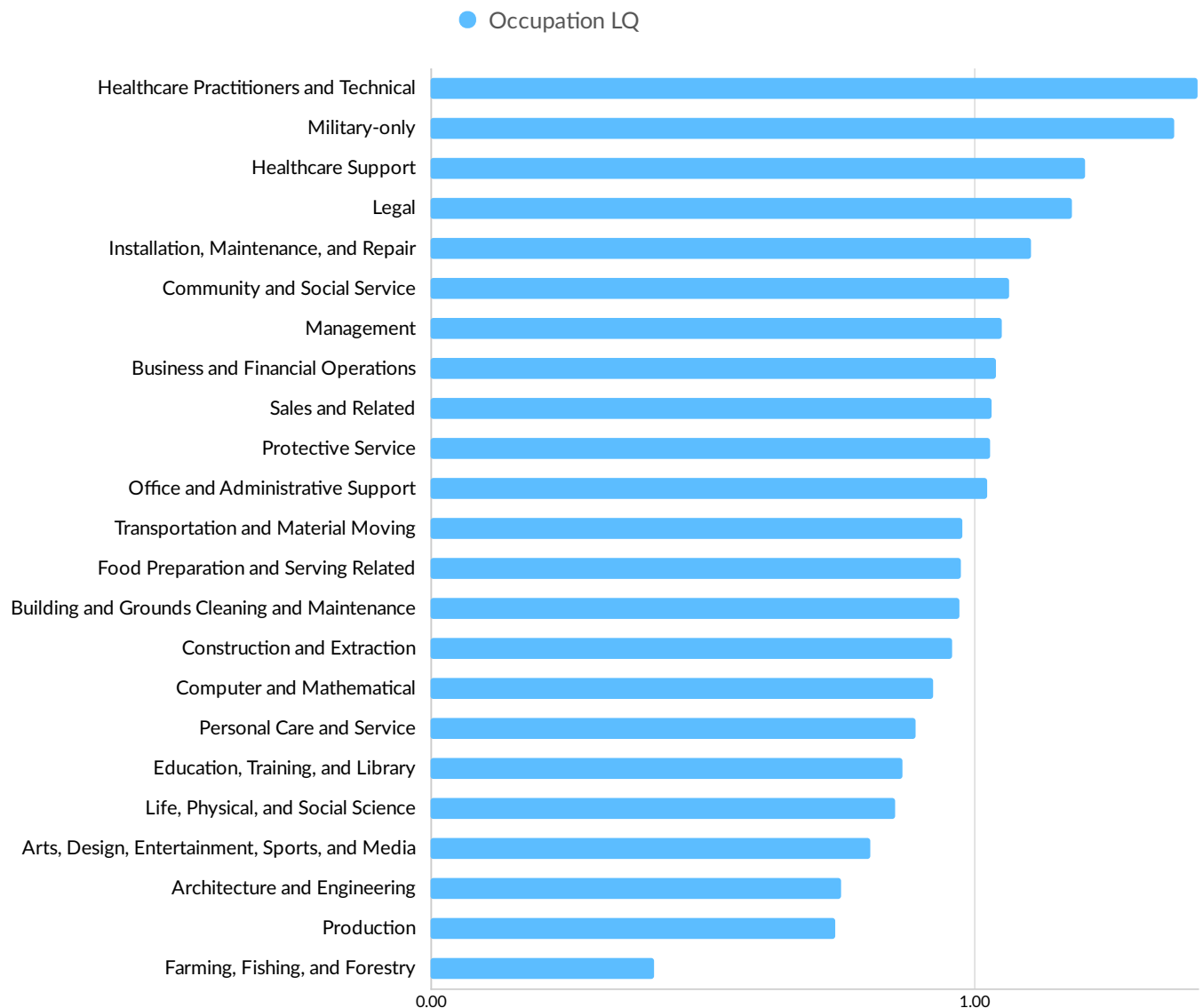
Workforce Characteristics - Cont.

Top Growing Occupations



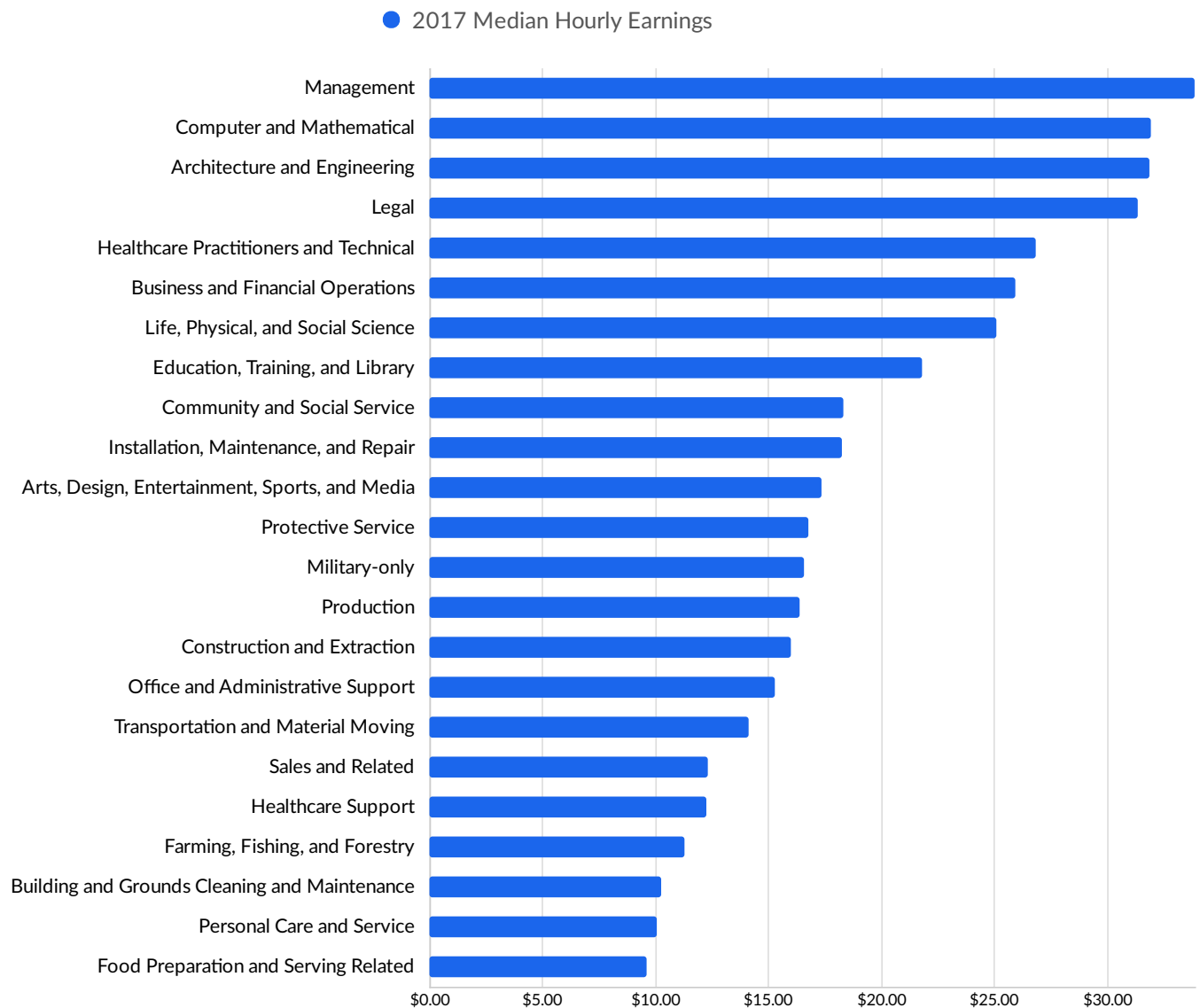
Workforce Characteristics - Cont.

Top Occupation LQ



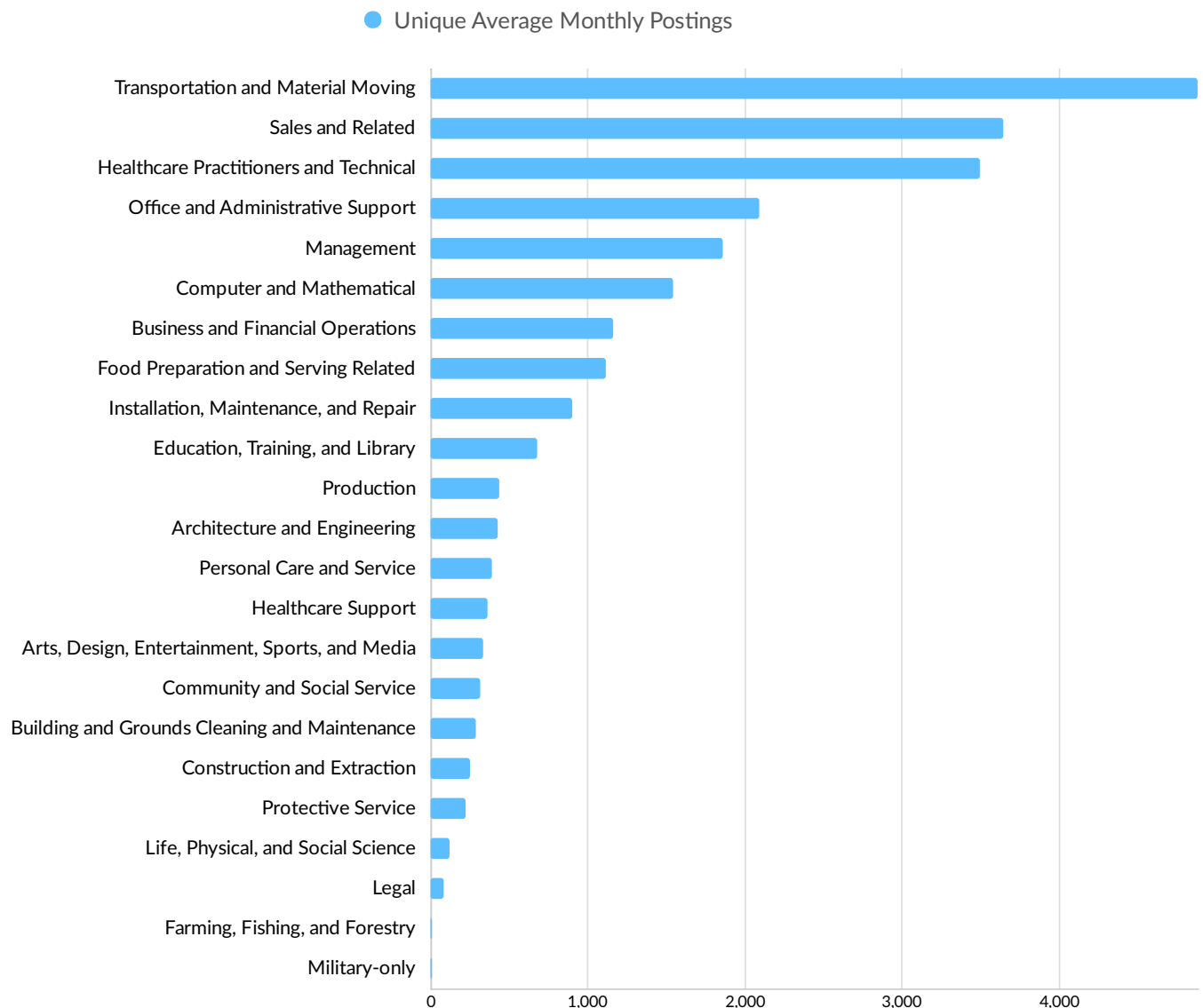
Workforce Characteristics - Cont.

Top Occupation Earnings



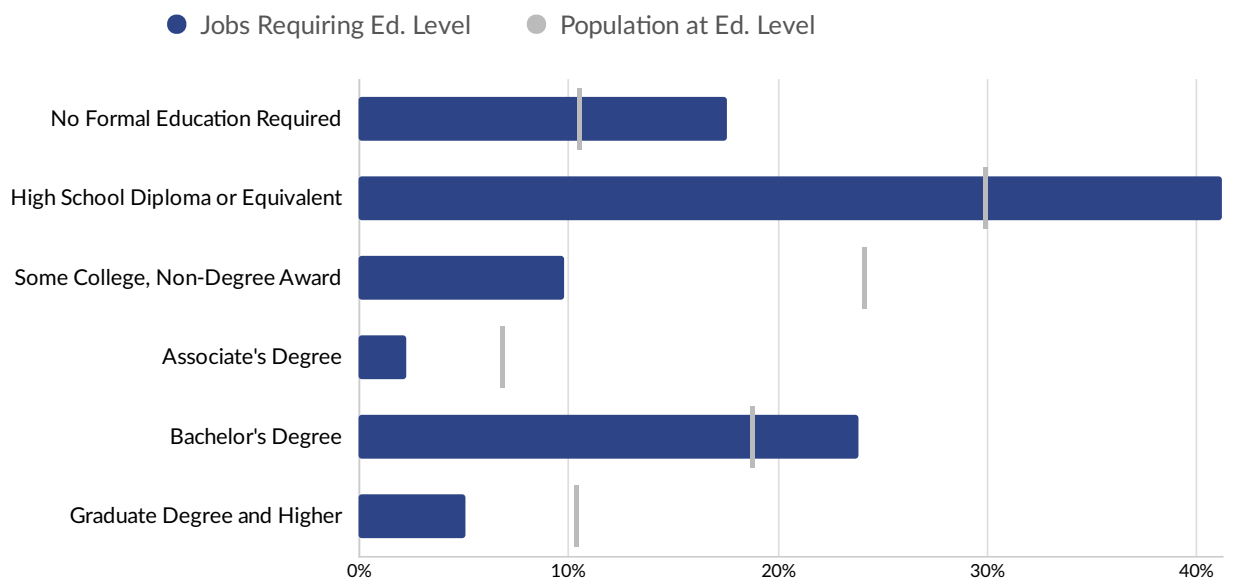
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.





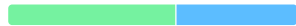















| Occupation | 2013 Jobs | 2018 Jobs | Change in Jobs | % Change in Jobs | 2018 LQ | 2017 Median Hourly Earnings | May 2018 - Apr 2019 Unique Average Monthly Postings |
|---|--------------|--------------|----------------|------------------------|------------|--------------------------------|---|
| Office and Administrative Support | 55,047 | 54,944 | -103 | 0% | 1.02 | \$15.32 | 2,099 |
| Sales and Related | 37,977 | 37,648 | -329 | -1% | 1.03 | \$12.35 | 3,649 |
| Food Preparation and Serving Related | 27,633 | 30,036 | 2,403 | +9% | 0.97 | \$9.62 | 1,118 |
| Healthcare Practitioners and Technical | 26,361 | 28,768 | 2,407 | +9% | 1.41 | \$26.87 | 3,497 |
| Transportation and Material Moving | 22,853 | 24,552 | 1,699 | +7% | 0.98 | \$14.13 | 4,889 |
| Management | 20,276 | 21,815 | 1,539 | +8% | 1.05 | \$33.87 | 1,865 |
| Business and Financial Operations | 17,986 | 19,780 | 1,794 | +10% | 1.04 | \$25.93 | 1,168 |
| Education, Training, and Library | 18,901 | 18,133 | -768 | -4% | 0.87 | \$21.81 | 680 |
| Construction and Extraction | 16,149 | 16,156 | 7 | +0% | 0.96 | \$16.03 | 253 |
| Production | 15,828 | 16,087 | 259 | +2% | 0.75 | \$16.36 | 437 |
| Installation, Maintenance, and Repair | 16,354 | 15,914 | -440 | -3% | 1.10 | \$18.25 | 904 |
| Personal Care and Service | 11,801 | 14,093 | 2,292 | +19% | 0.89 | \$10.04 | 388 |
| Building and Grounds Cleaning and Maintenance | 13,715 | 13,157 | -558 | -4% | 0.97 | \$10.24 | 287 |
| Healthcare Support | 11,820 | 12,025 | 205 | +2% | 1.20 | \$12.28 | 360 |
| Computer and Mathematical | 10,074 | 9,830 | -244 | -2% | 0.92 | \$31.96 | 1,544 |
| Protective Service | 8,461 | 8,484 | 23 | +0% | 1.03 | \$16.80 | 222 |
| Community and Social Service | 6,265 | 6,480 | 215 | +3% | 1.06 | \$18.32 | 320 |

Workforce Characteristics - Cont.

| Occupation | 2013 Jobs | 2018 Jobs | Change in Jobs | % Change in Jobs | 2018 LQ | 2017 Median Hourly Earnings | May 2018 - Apr 2019 Unique Average Monthly Postings |
|--|--------------|--------------|----------------|------------------------|------------|--------------------------------|---|
| Arts, Design, Entertainment, Sports, and Media | 5,188 | 5,479 | 291 | +6% | 0.81 | \$17.37 | 337 |
| Architecture and Engineering | 4,753 | 4,711 | -42 | -1% | 0.75 | \$31.89 | 431 |
| Legal | 3,521 | 3,576 | 55 | +2% | 1.18 | \$31.35 | 86 |
| Military-only | 4,558 | 3,068 | -1,490 | -33% | 1.37 | \$16.55 | 7 |
| Life, Physical, and Social Science | 2,633 | 2,585 | -48 | -2% | 0.85 | \$25.09 | 123 |
| Farming, Fishing, and Forestry | 1,020 | 1,131 | 111 | +11% | 0.41 | \$11.30 | 8 |

Educational Pipeline

In 2017, there were 9,762 graduates in 4 Arkansas Counties. This pipeline has shrunk by 1% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, Liberal Arts and Sciences/Liberal Studies, and Registered Nursing/Registered Nurse.

| School | Total Graduates (2017) | | Graduate Trend (2013 - 2017) |
|--|------------------------|---|---|
| University of Central Arkansas | 2,432 |  |  |
| University of Arkansas at Little Rock | 2,333 |  |  |
| University of Arkansas-Pulaski Technical College | 2,135 |  |  |
| University of Arkansas for Medical Sciences | 901 |  |  |
| Baptist Health College-Little Rock | 389 |  |  |
| Hendrix College | 367 |  |  |
| Imagine-Paul Mitchell Partner School | 201 |  |  |
| Eastern College of Health Vocations-Little Rock | 200 |  |  |
| Central Baptist College | 158 |  |  |
| Philander Smith College | 104 |  |  |

● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher