



# 6 Arkansas Counties

Arkansas Department of Workforce Services



POB 2981  
Little Rock, Arkansas 72203

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## Economy Overview

**258,186**

### Population (2018)

Population **grew by 6,406** over the last 5 years and is projected to **grow by 5,801** over the next 5 years.

**96,285**

### Total Regional Employment

Jobs **decreased by 976** over the last 5 years but are projected to **grow by 3,549** over the next 5 years.

**\$45.4K**

### Avg. Earnings Per Job (2018)

Regional average earnings per job are **\$20.3K below** the national average earnings of \$65.7K per job.

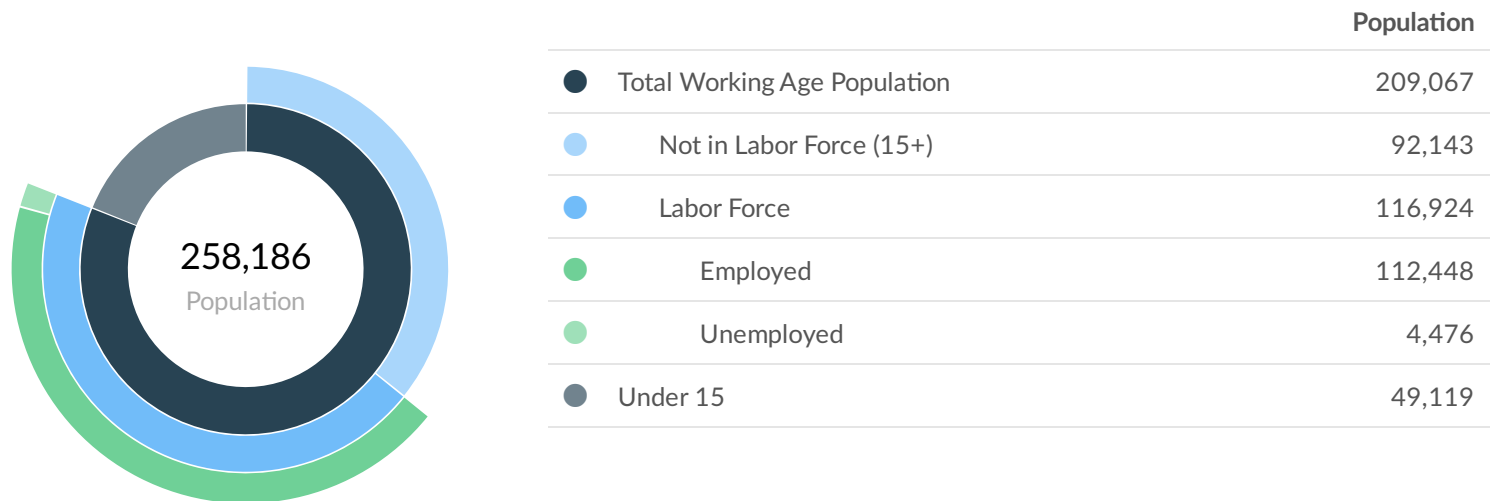
## Takeaways

- As of 2018 the region's population **increased by 2.5%** since 2013, growing by 6,406. Population is expected to **increase by 2.2%** between 2018 and 2023, adding 5,801.
- From 2013 to 2018, jobs **declined by 1.0%** in 6 Arkansas Counties from 97,261 to **96,285**. This change **fell short of the national growth rate of 8.2% by 9.2%**. As the number of jobs declined, the **labor force participation rate decreased from 57.3% to 55.9% between 2013 and 2018**.
- Concerning educational attainment, **14.7% of the selected regions' residents possess a Bachelor's Degree** (3.9% below the national average), and **5.9% hold an Associate's Degree** (2.1% below the national average).
- The top three industries in 2018 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Education and Hospitals (State Government).

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	258,186	116,924	96,285	89.9	\$8.62B	\$12.31B	\$10.25B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

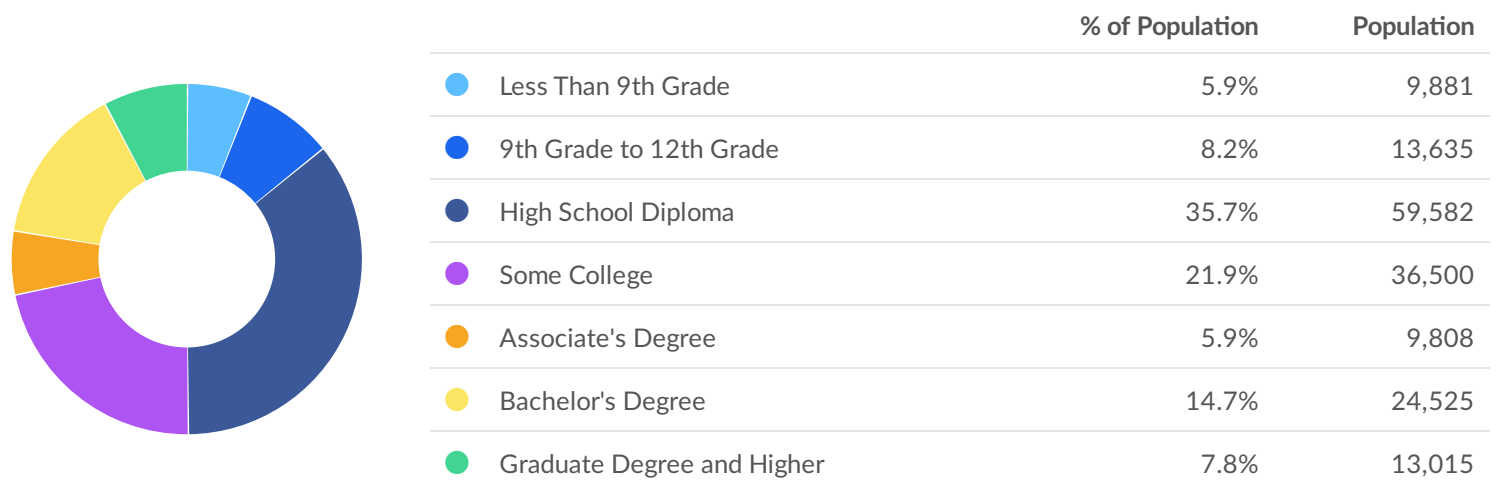
## Economy Overview - Cont.

### 2018 Labor Force Breakdown



### Educational Attainment

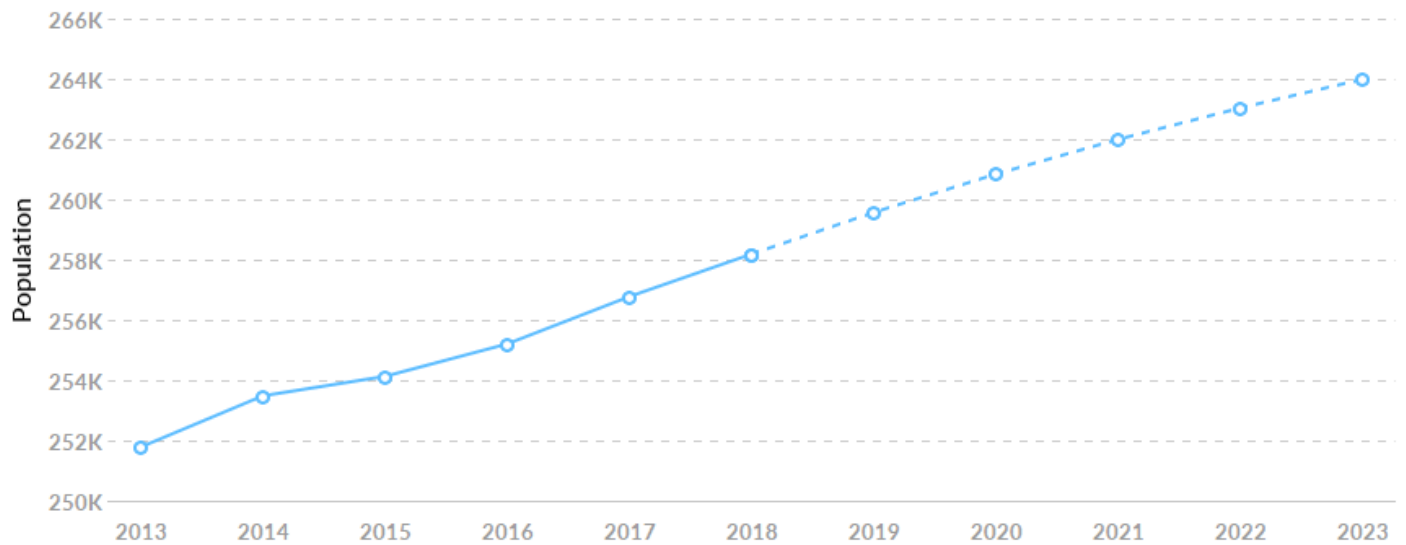
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# Historic & Projected Trends

## Population Trends

As of 2018 the region's population **increased by 2.5%** since 2013, growing by 6,406. Population is expected to **increase by 2.2%** between 2018 and 2023, adding 5,801.

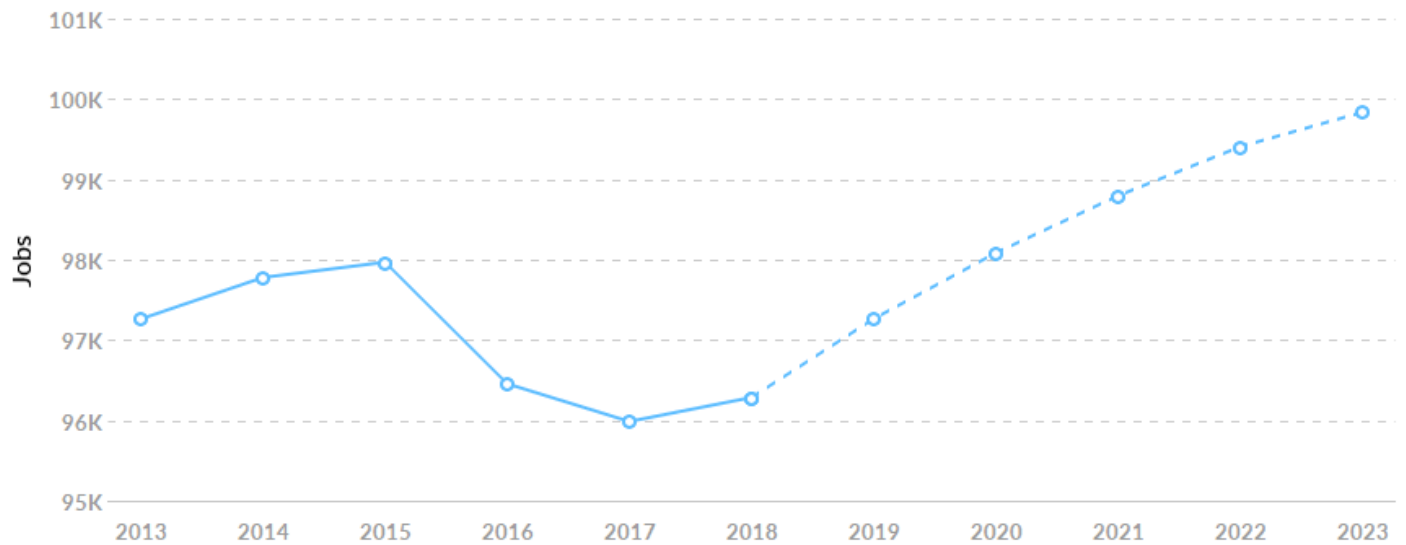


Timeframe	Population
2013	251,780
2014	253,481
2015	254,127
2016	255,204
2017	256,775
2018	258,186
2019	259,568
2020	260,840
2021	261,993
2022	263,035
2023	263,986

## Historic & Projected Trends - Cont.

### Job Trends

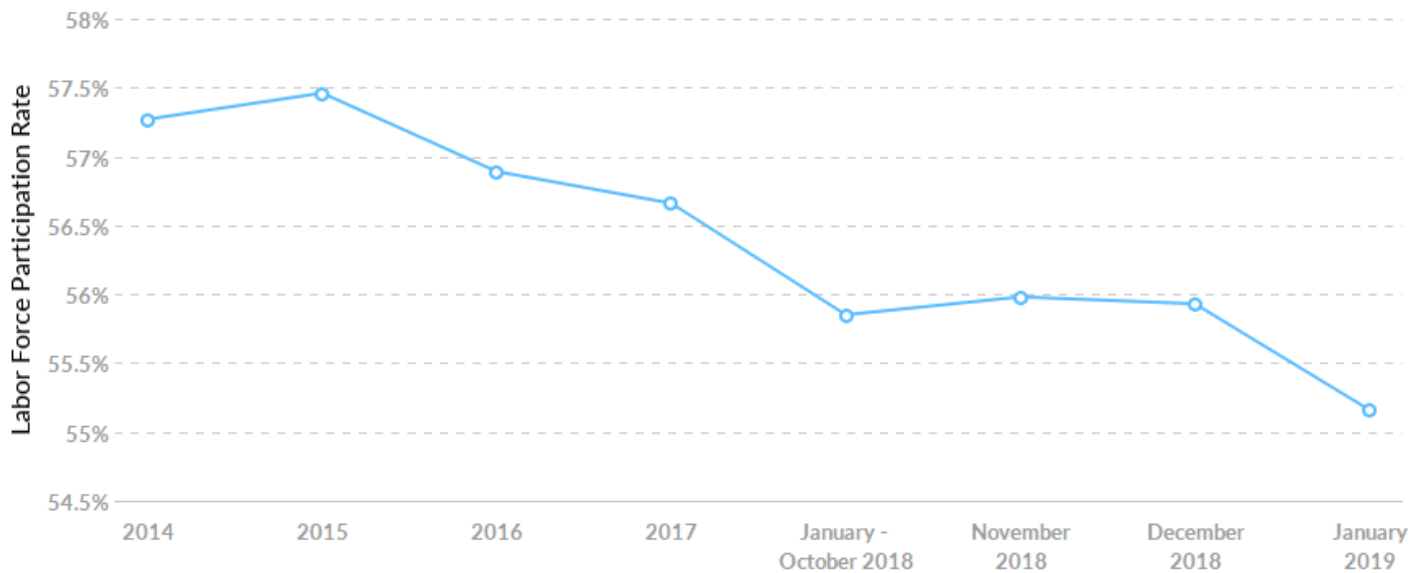
From 2013 to 2018, jobs **declined by 1.0%** in 6 Arkansas Counties from 97,261 to **96,285**. This change **fell short of the national growth rate of 8.2% by 9.2%**.



Timeframe	Jobs
2013	97,261
2014	97,778
2015	97,969
2016	96,456
2017	95,986
2018	96,285
2019	97,264
2020	98,085
2021	98,795
2022	99,406
2023	99,835

## Historic & Projected Trends - Cont.

### Labor Force Participation Rate Trends

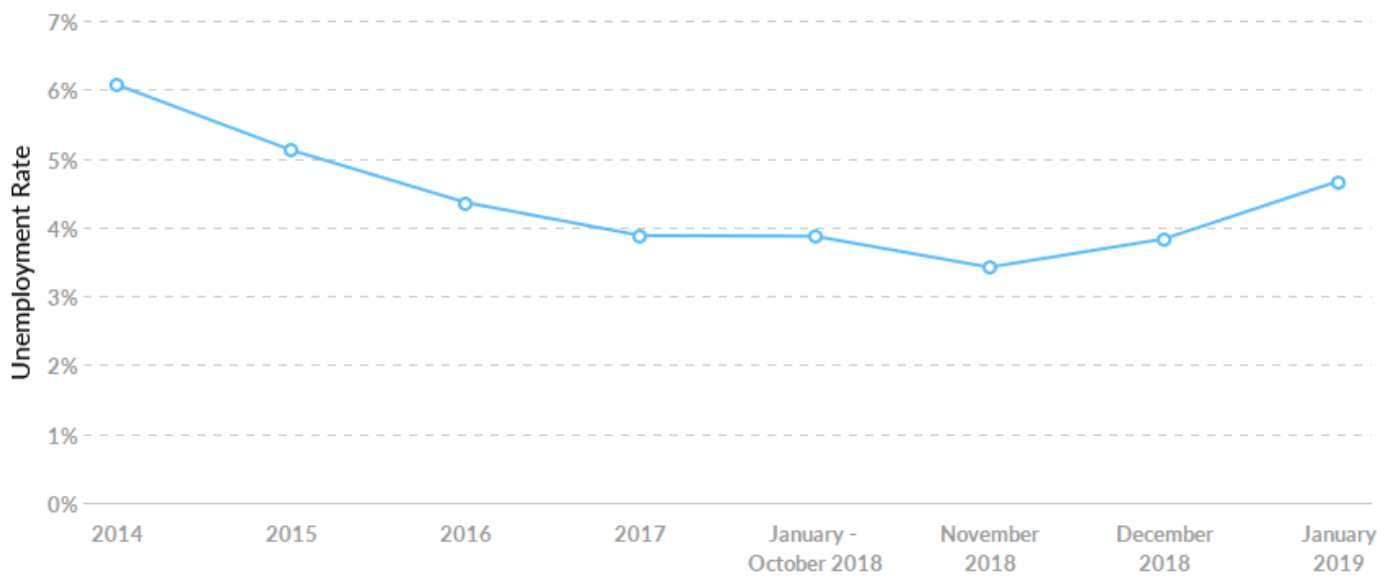


Timeframe	Labor Force Participation Rate
2014	57.27%
2015	57.46%
2016	56.89%
2017	56.66%
January - October 2018	55.85%
November 2018	55.98%
December 2018	55.93%
January 2019	55.16%

## Historic & Projected Trends - Cont.

### Unemployment Rate Trends

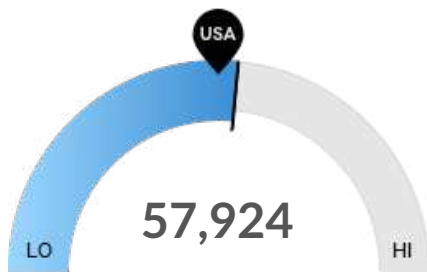
Your areas had a January 2019 unemployment rate of 4.67%, **decreasing from 6.07% 5 years before.**



Timeframe	Unemployment Rate
2014	6.07%
2015	5.12%
2016	4.36%
2017	3.88%
January - October 2018	3.87%
November 2018	3.42%
December 2018	3.83%
January 2019	4.67%

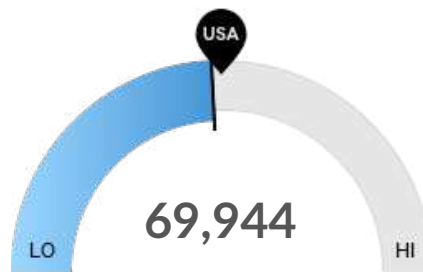


## Population Characteristics



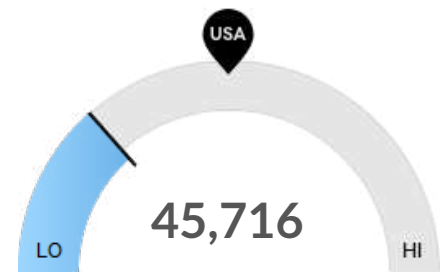
**Millennials**

Your area has 57,924 millennials (ages 20-34). The national average for an area this size is 53,182.



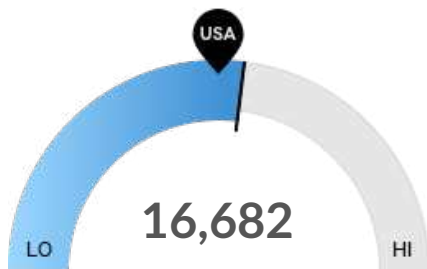
**Retiring Soon**

Retirement risk is about average in your area. The national average for an area this size is 73,200 people 55 or older, while there are 69,944 here.



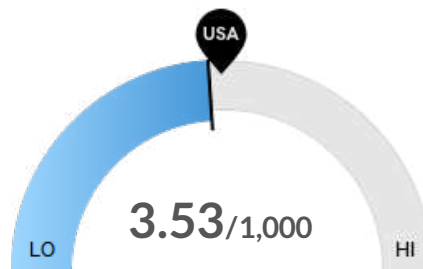
**Racial Diversity**

Racial diversity is low in your area. The national average for an area this size is 100,840 racially diverse people, while there are 45,716 here.



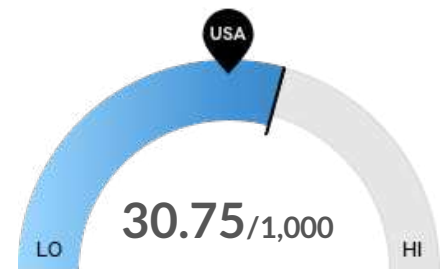
**Veterans**

Your area has 16,682 veterans. The national average for an area this size is 14,930.



**Violent Crime**

Your area has 3.53 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



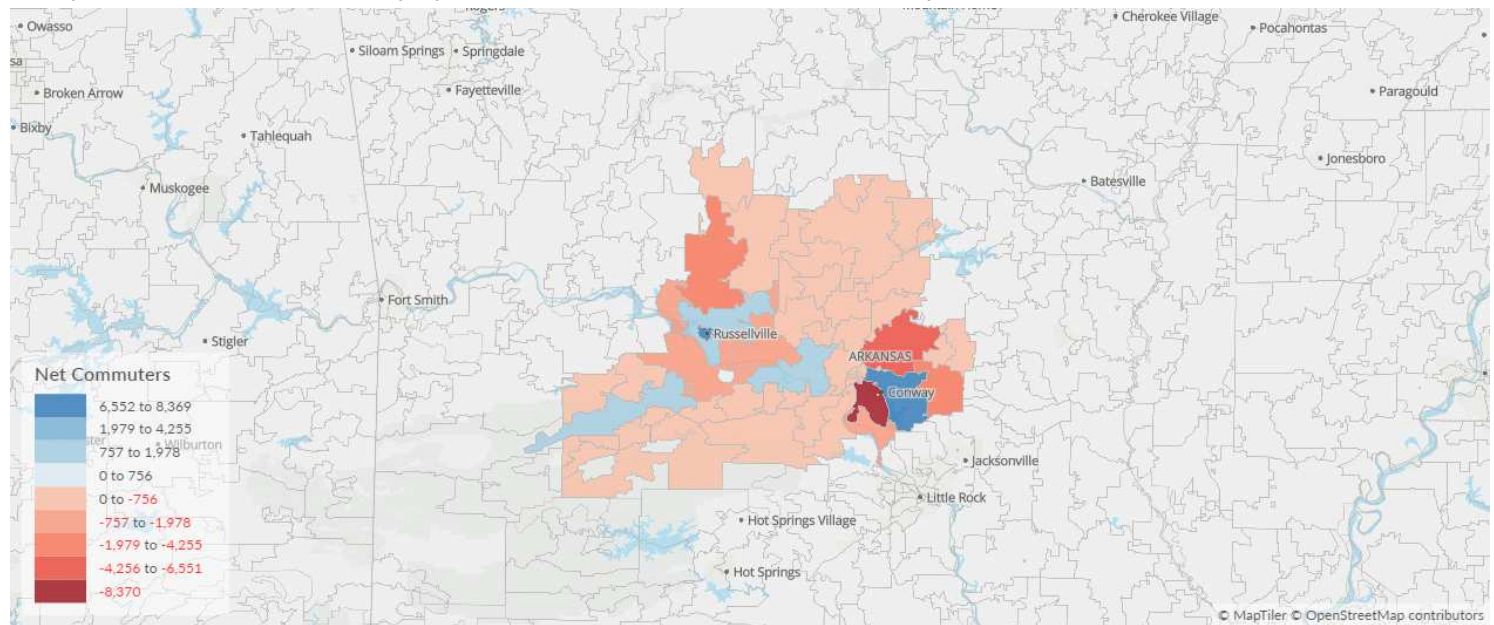
**Property Crime**

Your area has 30.75 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

## Population Characteristics - Cont.

### Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 72034.



#### Where Talent Works

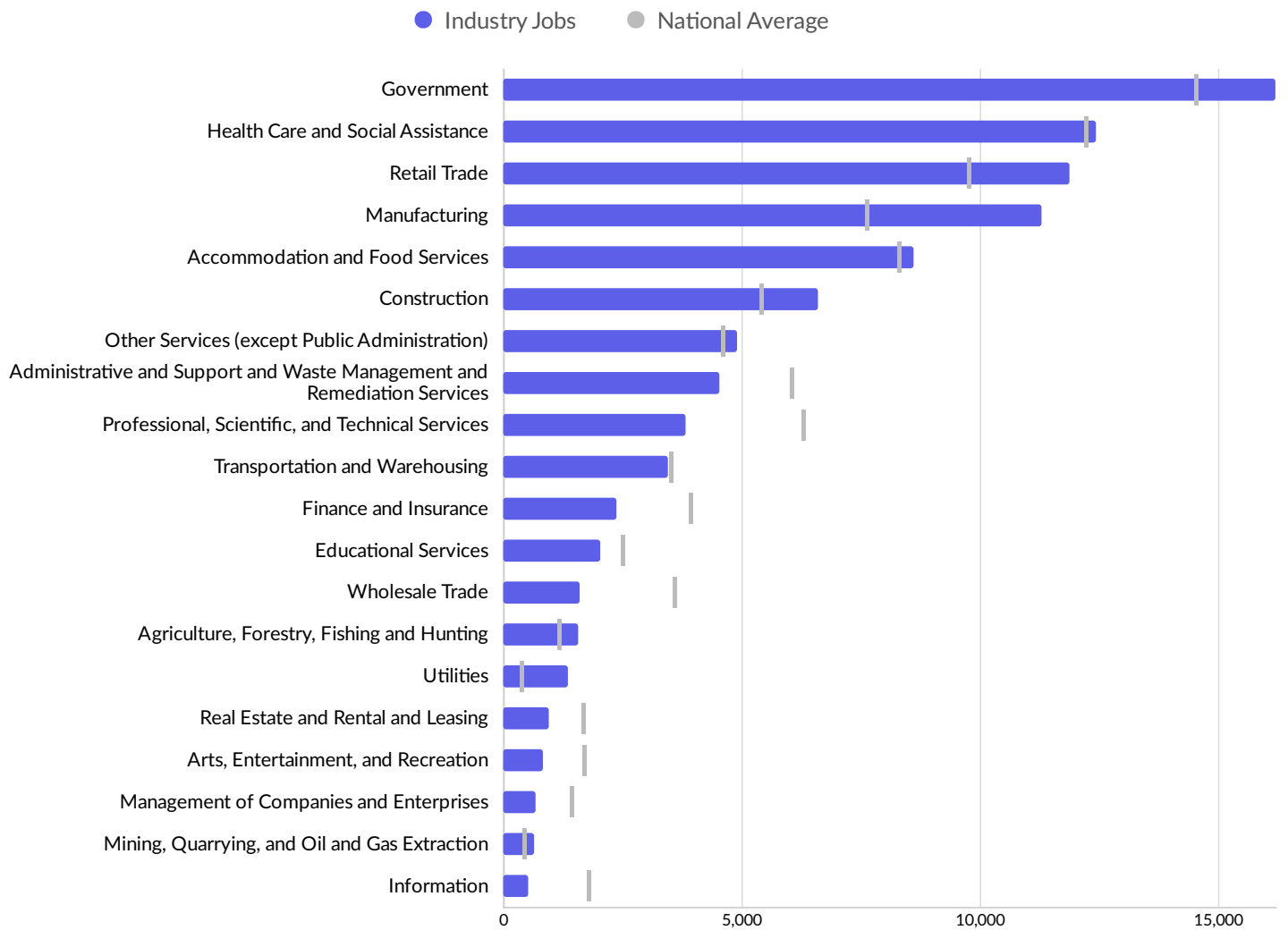
ZIP	Name	2018 Employment
72032	Conway, AR (in Faulkne...	22,878
72034	Conway, AR (in Faulkne...	14,260
72801	Russellville, AR (in Pope...	13,503
72802	Russellville, AR (in Pope...	10,724
72110	Morrilton, AR (in Conwa...	6,286

#### Where Talent Lives

ZIP	Name	2018 Workers
72034	Conway, AR (in Faulkne...	22,630
72032	Conway, AR (in Faulkne...	16,326
72802	Russellville, AR (in Pope...	9,302
72058	Greenbrier, AR (in Faulk...	8,101
72801	Russellville, AR (in Pope...	6,745

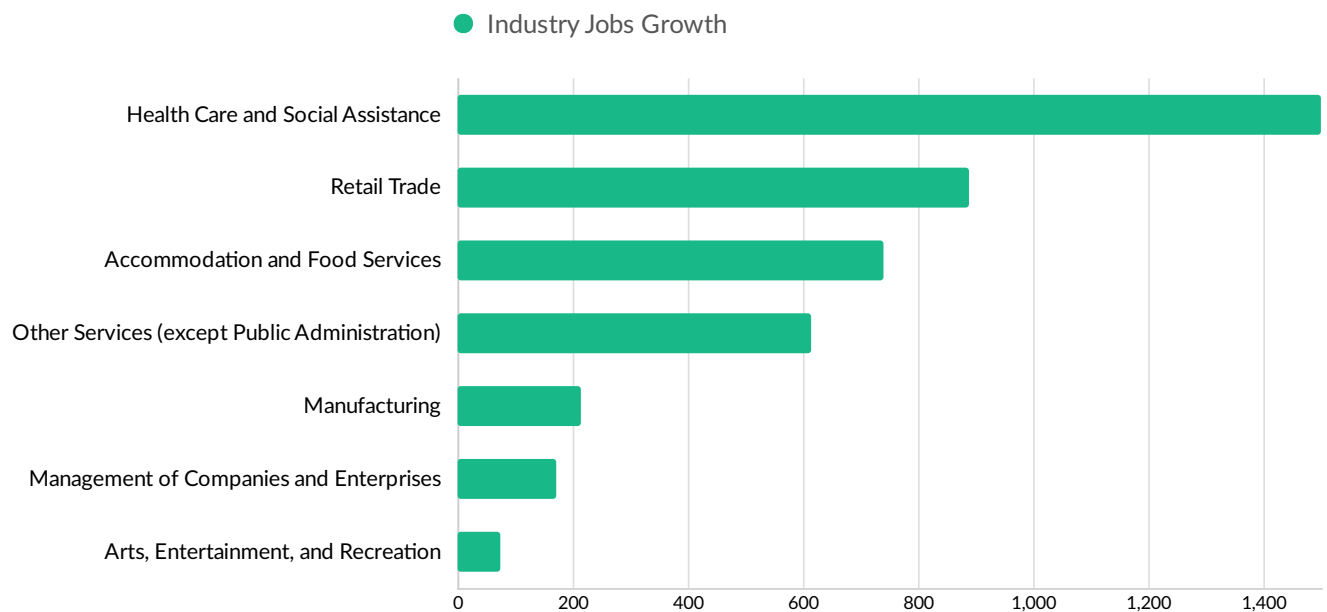
# Industry Characteristics

## Largest Industries



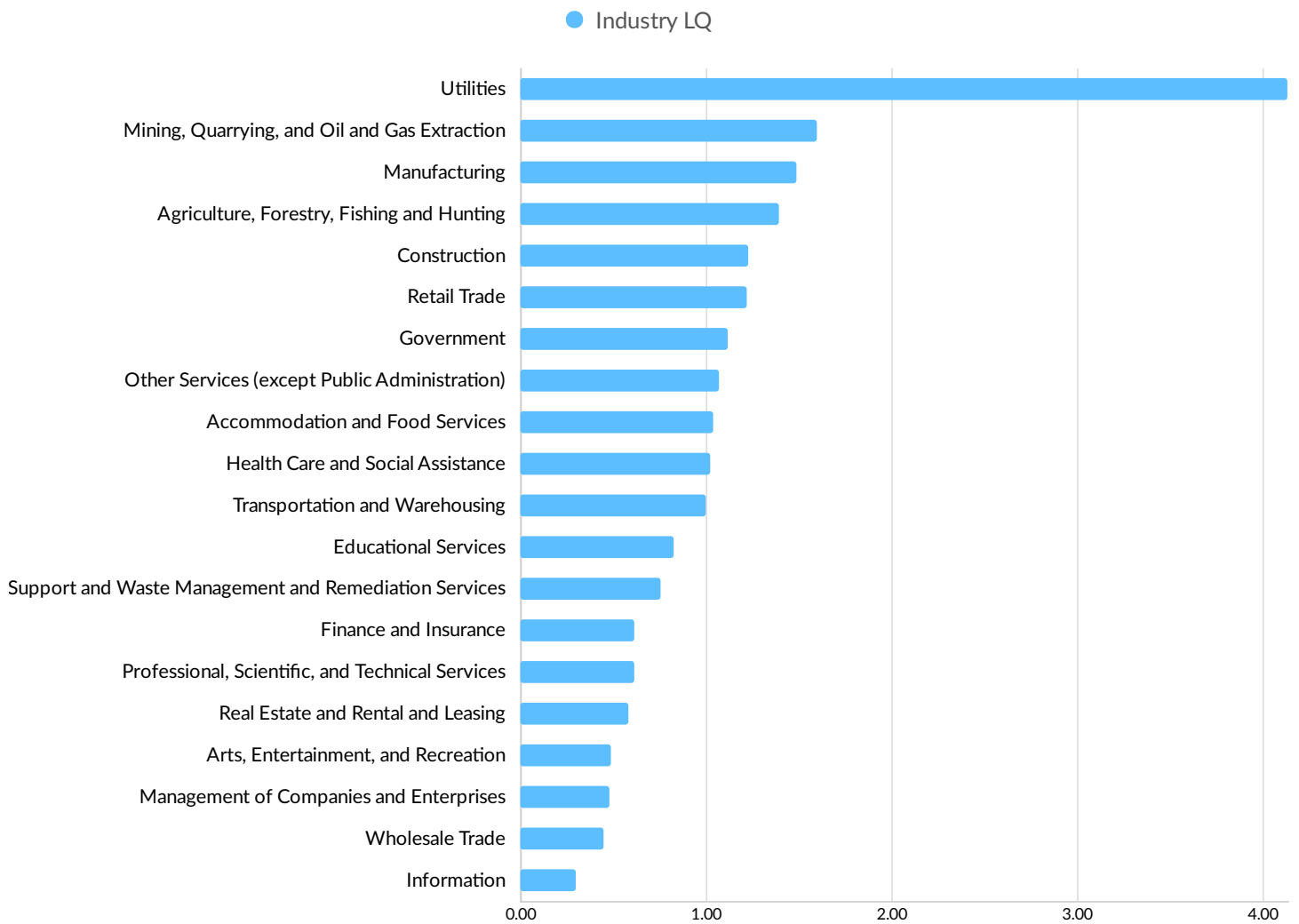
## Industry Characteristics - Cont.

### Top Growing Industries



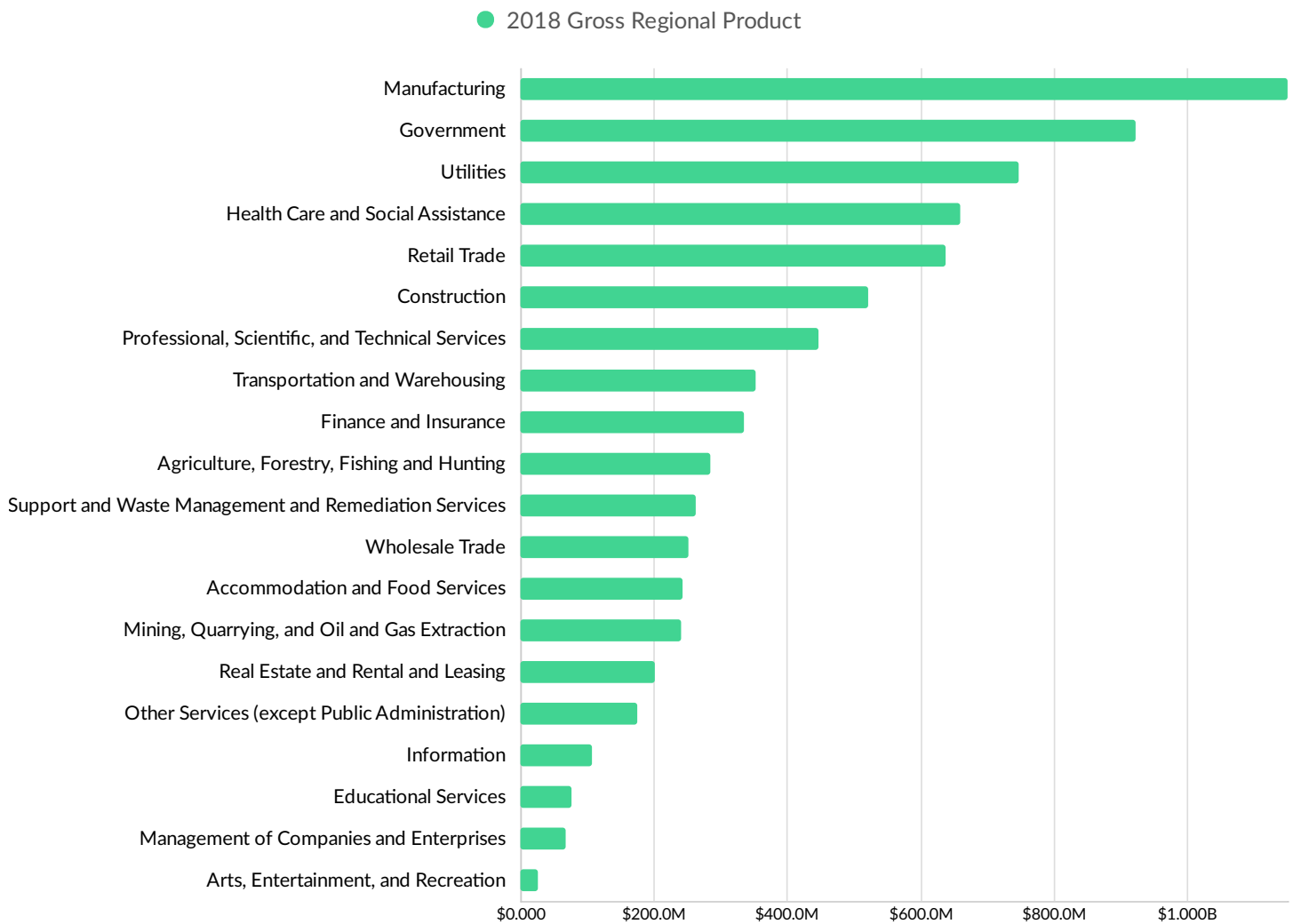
## Industry Characteristics - Cont.

### Top Industry LQ



## Industry Characteristics - Cont.

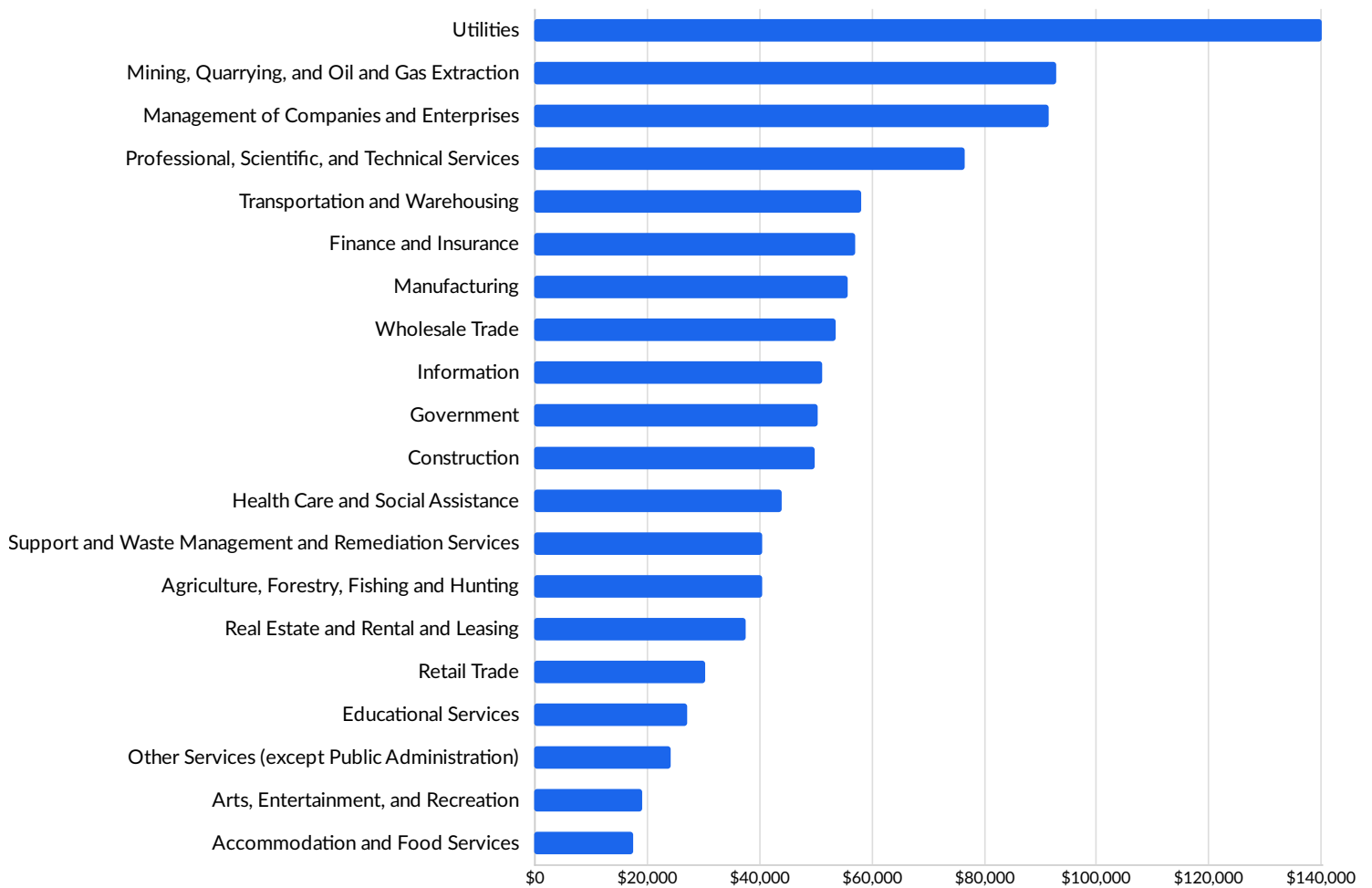
### Top Industry GRP



## Industry Characteristics - Cont.

### Top Industry Earnings

● 2018 Earnings Per Worker



## Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	16,740	16,201	-539	-3%	1.12	\$50,598	\$922.54M
Health Care and Social Assistance	10,925	12,425	1,500	+14%	1.02	\$44,051	\$658.80M
Retail Trade	10,990	11,879	889	+8%	1.22	\$30,322	\$637.32M
Manufacturing	11,089	11,302	213	+2%	1.49	\$55,737	\$1.15B
Accommodation and Food Services	7,859	8,598	739	+9%	1.04	\$17,545	\$244.32M
Construction	7,014	6,599	-415	-6%	1.23	\$50,072	\$521.95M
Other Services (except Public Administration)	4,280	4,893	613	+14%	1.07	\$24,422	\$175.31M
Administrative and Support and Waste Management and Remediation Services	5,466	4,527	-939	-17%	0.75	\$40,702	\$262.04M
Professional, Scientific, and Technical Services	4,493	3,836	-657	-15%	0.61	\$76,783	\$447.15M
Transportation and Warehousing	3,483	3,460	-23	-1%	1.00	\$58,354	\$353.58M
Finance and Insurance	2,893	2,388	-505	-17%	0.62	\$57,260	\$334.90M
Educational Services	2,175	2,038	-137	-6%	0.83	\$27,230	\$75.67M
Wholesale Trade	1,801	1,604	-197	-11%	0.45	\$53,603	\$252.94M
Agriculture, Forestry, Fishing and Hunting	1,639	1,576	-63	-4%	1.39	\$40,660	\$285.30M
Utilities	1,445	1,367	-78	-5%	4.13	\$140,232	\$748.03M
Real Estate and Rental and Leasing	1,067	945	-122	-11%	0.58	\$37,566	\$201.97M
Arts, Entertainment, and Recreation	746	819	73	+10%	0.49	\$19,218	\$26.14M
Management of Companies and Enterprises	495	665	170	+34%	0.48	\$91,683	\$68.23M
Mining, Quarrying, and Oil and Gas Extraction	1,936	636	-1,300	-67%	1.59	\$93,046	\$241.88M
Information	725	528	-197	-27%	0.30	\$51,211	\$106.35M



## Business Characteristics

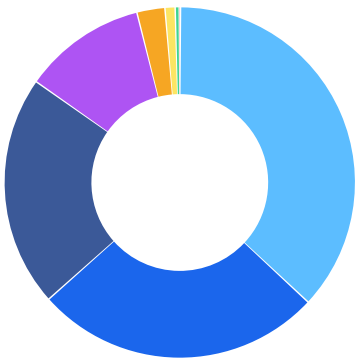
### 9,671 Companies Employ Your Workers

Online profiles for your workers mention 9,671 companies as employers, with the top 10 appearing below. In the last 12 months, 3,170 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
University of Central Arkansas	550 <div></div>	CRST International, Inc.	2,244 <div></div>
Arkansas Tech University	438 <div></div>	J.B. Hunt Transport Services, Inc.	1,194 <div></div>
Southwestern Energy Company	373 <div></div>	USA Truck, Inc.	1,058 <div></div>
Hewlett-Packard Company	355 <div></div>	U. S. Xpress, Inc.	641 <div></div>
Acxiom Corporation	301 <div></div>	Tri-National, Inc.	599 <div></div>
Entergy Arkansas, Inc.	281 <div></div>	C.R. England, Inc.	597 <div></div>
Wal-Mart Stores, Inc.	248 <div></div>	Teach For America, Inc.	592 <div></div>
Conway Regional Medical Cente...	227 <div></div>	UNILEVER PLC	591 <div></div>
Arkansas Department of Parks a...	154 <div></div>	Koch Trucking, Inc.	545 <div></div>
Conway Public Schools	151 <div></div>	Conway Regional Medical Cente...	482 <div></div>

## Business Characteristics - Cont.

### Business Size

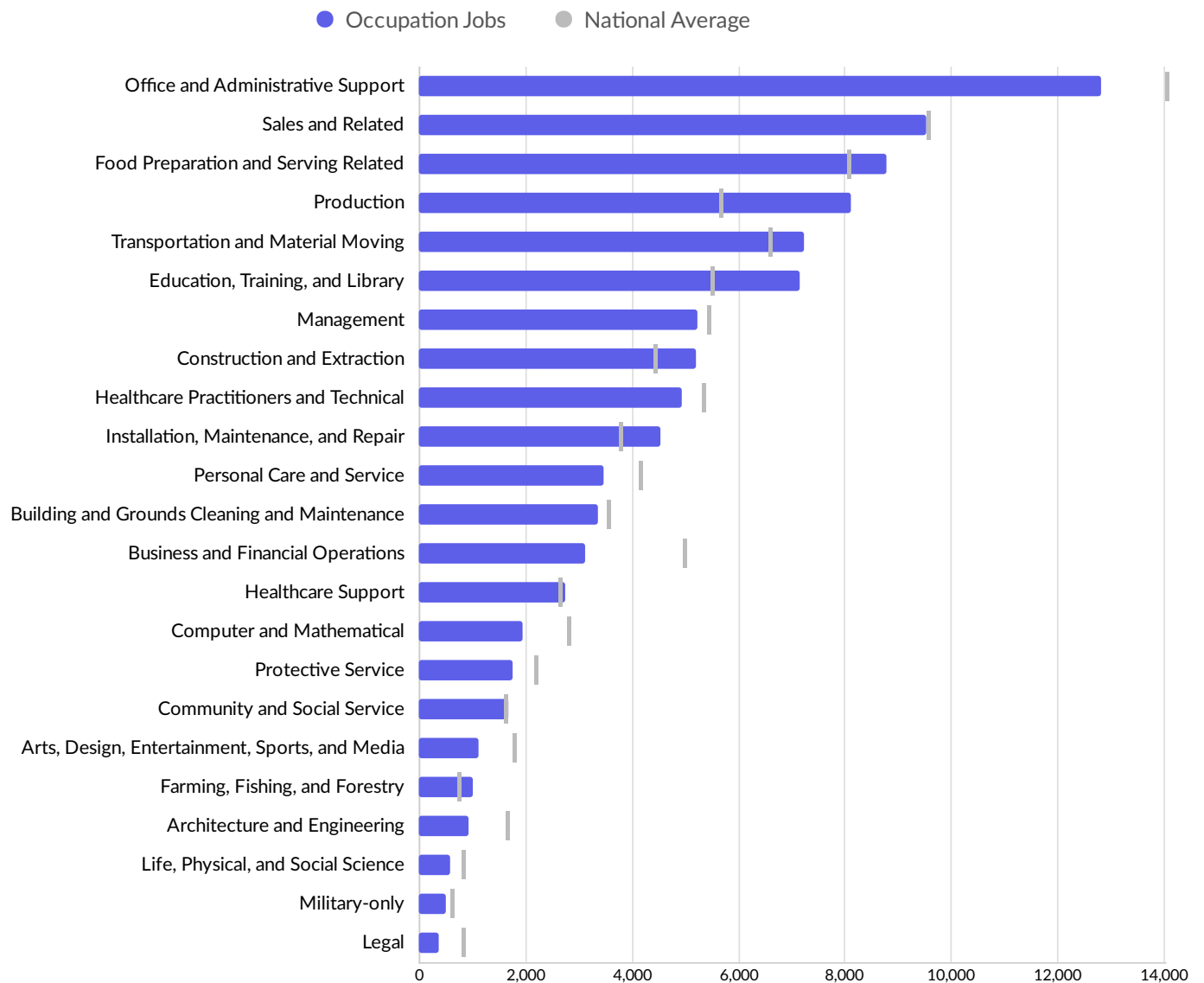


	Percentage	Business Count
1 to 4 employees	36.9%	3,156
5 to 9 employees	26.5%	2,267
10 to 19 employees	21.3%	1,825
20 to 49 employees	11.3%	969
50 to 99 employees	2.6%	221
100 to 249 employees	0.9%	80
250 to 499 employees	0.4%	32
500+ employees	0.1%	10

*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

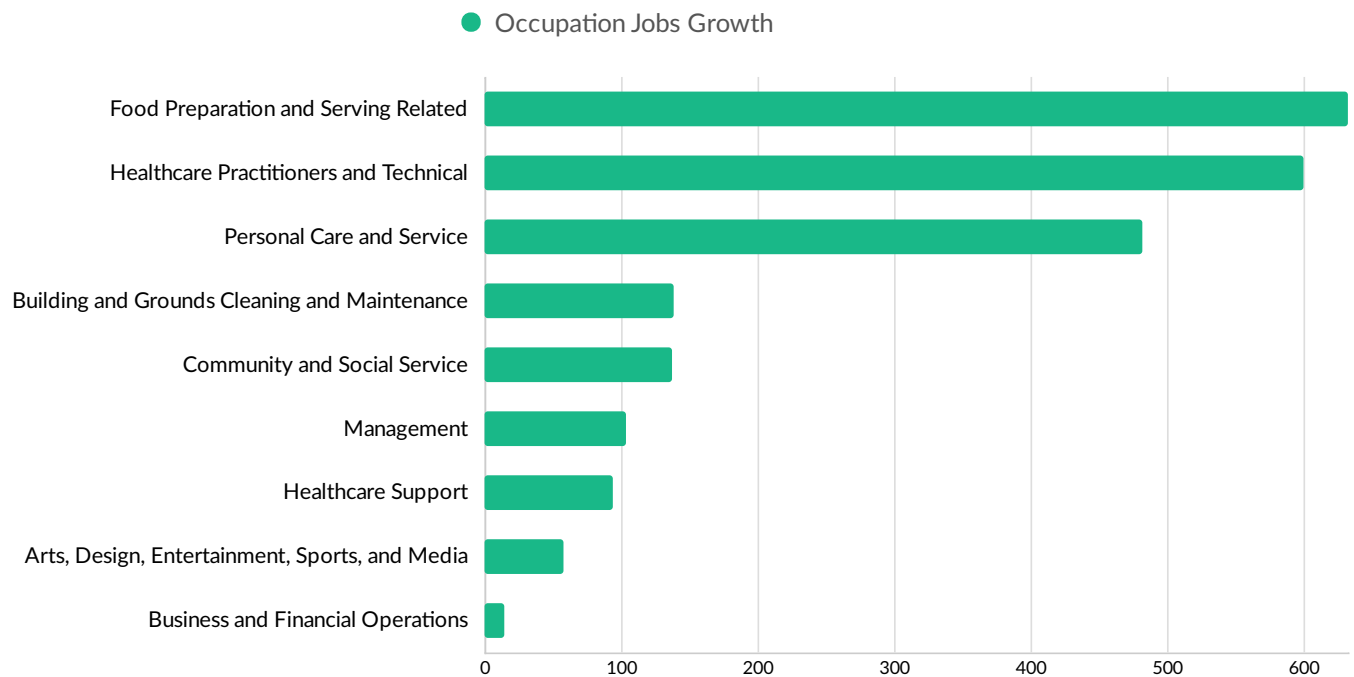
# Workforce Characteristics

## Largest Occupations



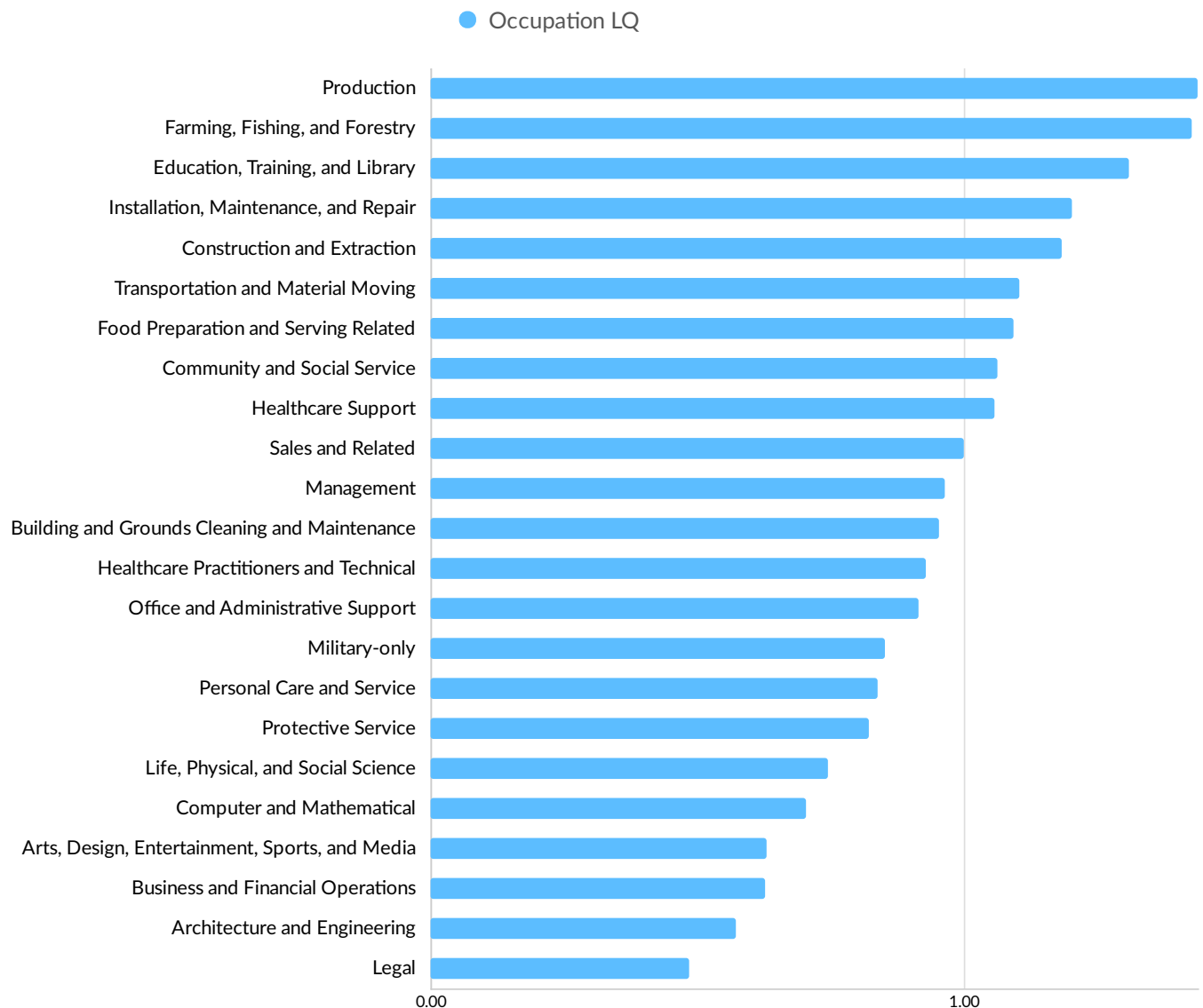
## Workforce Characteristics - Cont.

### Top Growing Occupations



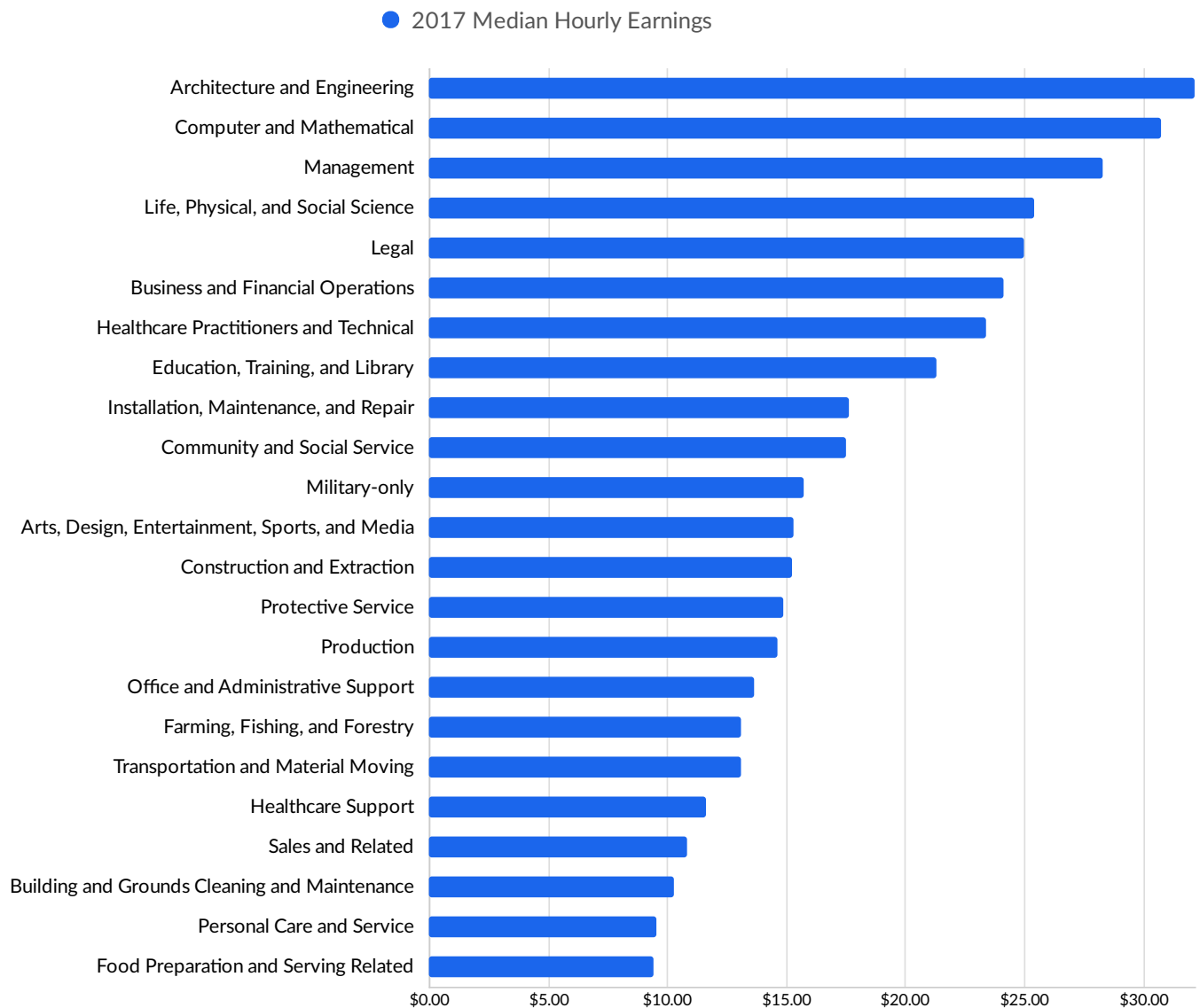
## Workforce Characteristics - Cont.

### Top Occupation LQ



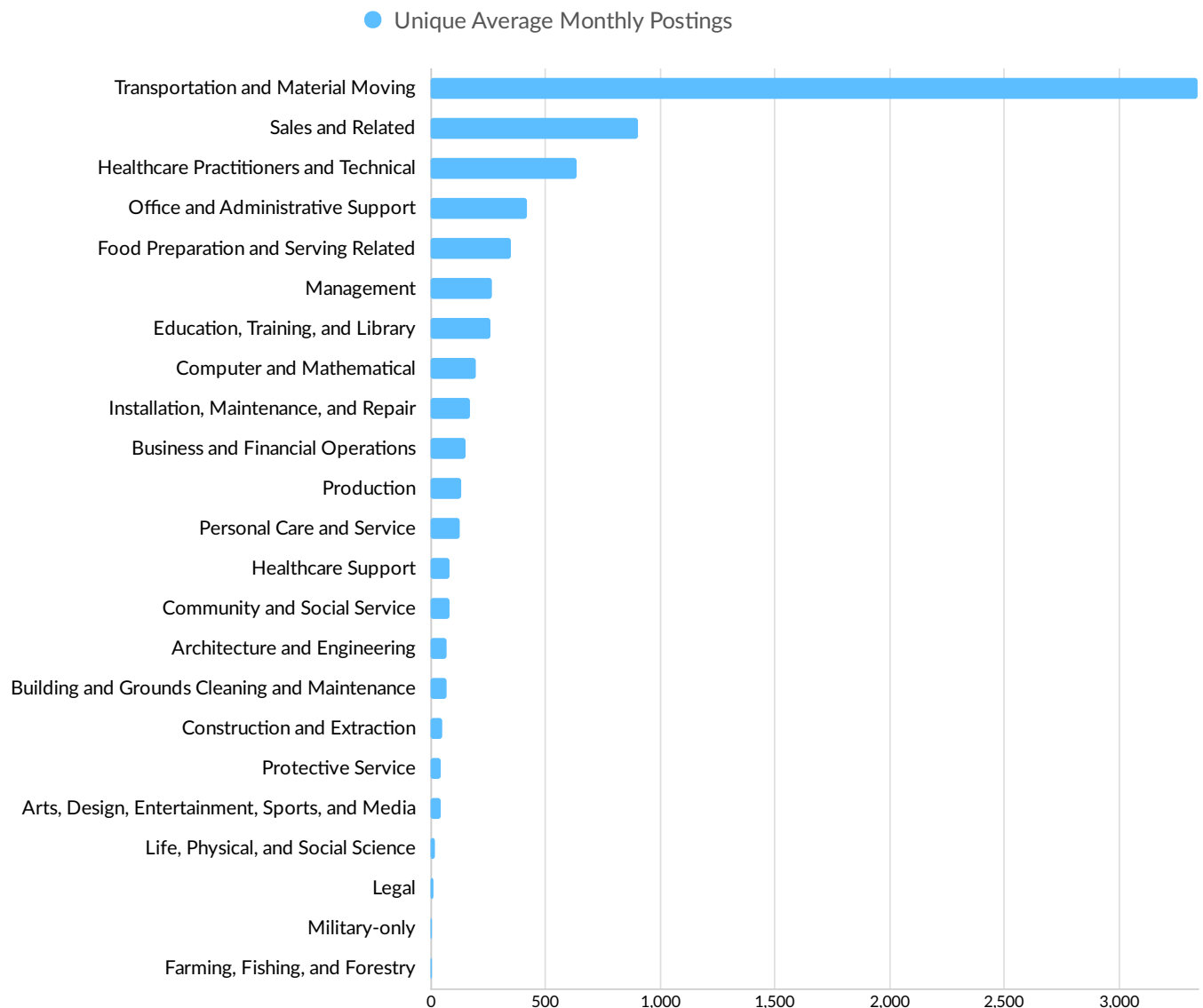
## Workforce Characteristics - Cont.

### Top Occupation Earnings



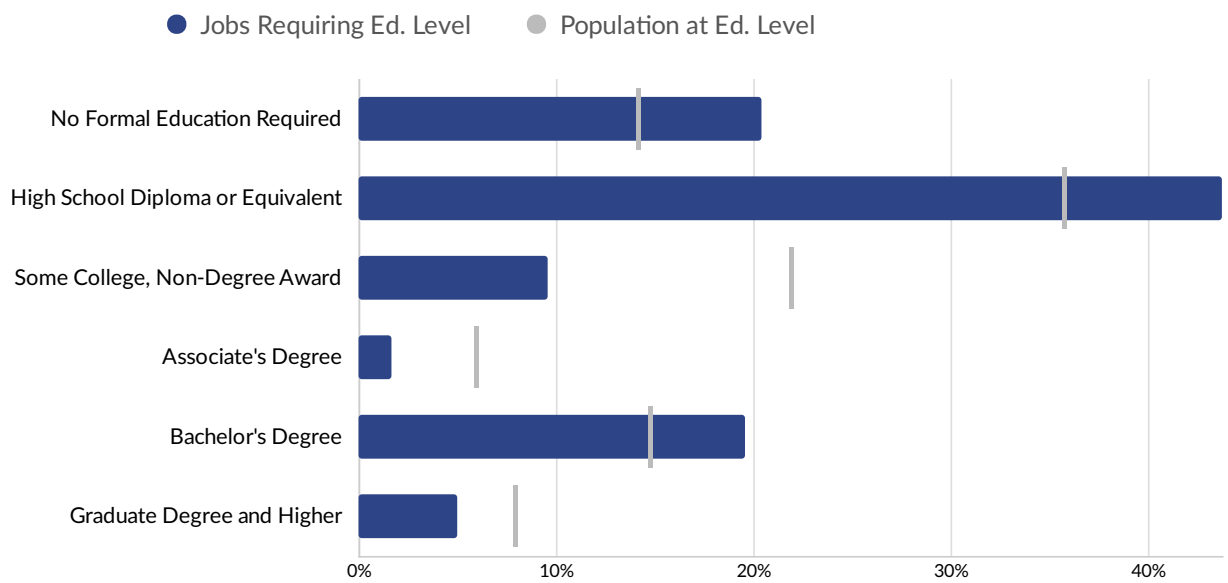
## Workforce Characteristics - Cont.

### Top Posted Occupations



## Workforce Characteristics - Cont.

### Underemployment





## Workforce Characteristics - Cont.

















Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	13,537	12,839	-698	-5%	0.92	\$13.65	419
Sales and Related	9,891	9,532	-359	-4%	1.00	\$10.82	907
Food Preparation and Serving Related	8,167	8,799	632	+8%	1.09	\$9.41	350
Production	8,192	8,110	-82	-1%	1.44	\$14.65	134
Transportation and Material Moving	7,466	7,247	-219	-3%	1.10	\$13.09	3,346
Education, Training, and Library	7,420	7,149	-271	-4%	1.31	\$21.33	263
Management	5,129	5,232	103	+2%	0.96	\$28.29	266
Construction and Extraction	6,031	5,212	-819	-14%	1.18	\$15.23	51
Healthcare Practitioners and Technical	4,347	4,947	600	+14%	0.93	\$23.40	635
Installation, Maintenance, and Repair	4,592	4,530	-62	-1%	1.20	\$17.62	174
Personal Care and Service	2,981	3,462	481	+16%	0.84	\$9.58	129
Building and Grounds Cleaning and Maintenance	3,235	3,374	139	+4%	0.95	\$10.28	67
Business and Financial Operations	3,105	3,119	14	+0%	0.63	\$24.12	155
Healthcare Support	2,666	2,760	94	+4%	1.06	\$11.61	84
Computer and Mathematical	2,327	1,958	-369	-16%	0.70	\$30.78	197
Protective Service	1,782	1,773	-9	-1%	0.82	\$14.86	45
Community and Social Service	1,556	1,693	137	+9%	1.06	\$17.52	80

## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	1,057	1,115	58	+5%	0.63	\$15.33	45
Farming, Fishing, and Forestry	1,048	1,024	-24	-2%	1.43	\$13.12	5
Architecture and Engineering	1,055	935	-120	-11%	0.57	\$32.17	71
Life, Physical, and Social Science	673	588	-85	-13%	0.74	\$25.44	21
Military-only	590	499	-91	-15%	0.85	\$15.73	8
Legal	416	385	-31	-7%	0.49	\$25.02	10

## Educational Pipeline

In 2017, there were 6,656 graduates in 6 Arkansas Counties. This pipeline has grown by 12% over the last 5 years. The highest share of these graduates come from "Multi-/Interdisciplinary Studies, Other", "Psychology, General", and General Studies.

School	Total Graduates (2017)		Graduate Trend (2013 - 2017)
Arkansas Tech University	2,840		
University of Central Arkansas	2,432		
University of Arkansas Community College-Morrilton	800		
Hendrix College	367		
Central Baptist College	158		
Arthur's Beauty School Inc-Conway	30		
Arkansas Beauty College	15		
River Valley School of Massage	14		
Arkansas Beauty School	0		

● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher