



6 Arkansas Counties

Arkansas Department of Workforce Services



POB 2981
Little Rock, Arkansas 72203

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Economy Overview

104,879

Population (2018)

Population **decreased by 1,730** over the last 5 years and is projected to **decrease by 1,074** over the next 5 years.

38,464

Total Regional Employment

Jobs **grew by 99** over the last 5 years and are projected to **grow by 1,268** over the next 5 years.

\$42.5K

Avg. Earnings Per Job (2018)

Regional average earnings per job are **\$23.1K below** the national average earnings of \$65.7K per job.

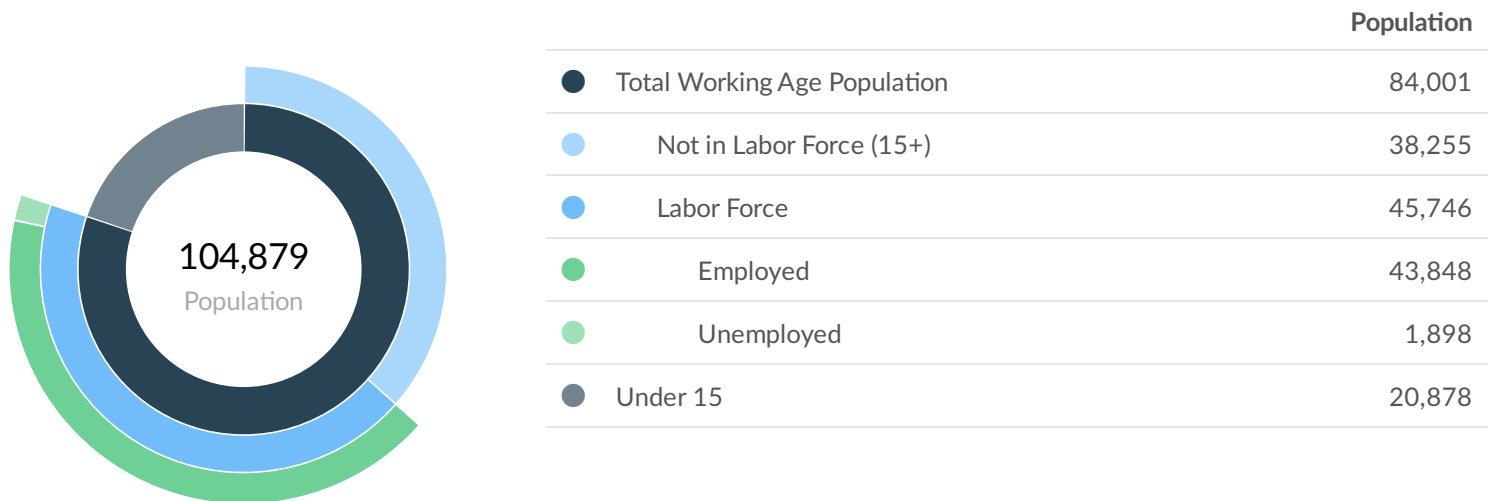
Takeaways

- As of 2018 the region's population **declined by 1.6%** since 2013, falling by 1,730. Population is expected to **decrease by 1.0%** between 2018 and 2023, losing 1,074.
- From 2013 to 2018, jobs **increased by 0.3%** in 6 Arkansas Counties from 38,365 to **38,464**. This change **fell short of the national growth rate of 8.2% by 7.9%**. As the number of jobs increased, the **labor force participation rate decreased from 55.2% to 54.5% between 2013 and 2018**.
- Concerning educational attainment, **9.3% of the selected regions' residents possess a Bachelor's Degree** (9.3% below the national average), and **5.7% hold an Associate's Degree** (2.3% below the national average).
- The top three industries in 2018 are Animal Slaughtering and Processing, Education and Hospitals (Local Government), and Rubber Product Manufacturing.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	104,879	45,746	38,464	91.0	\$3.30B	\$5.77B	\$5.29B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

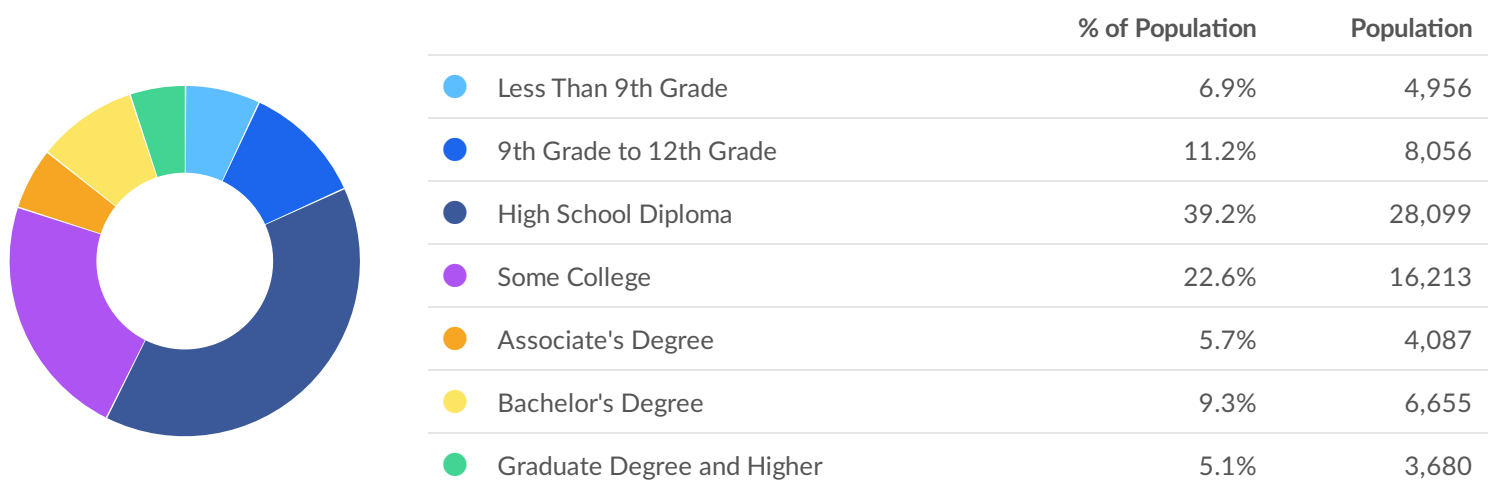
Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

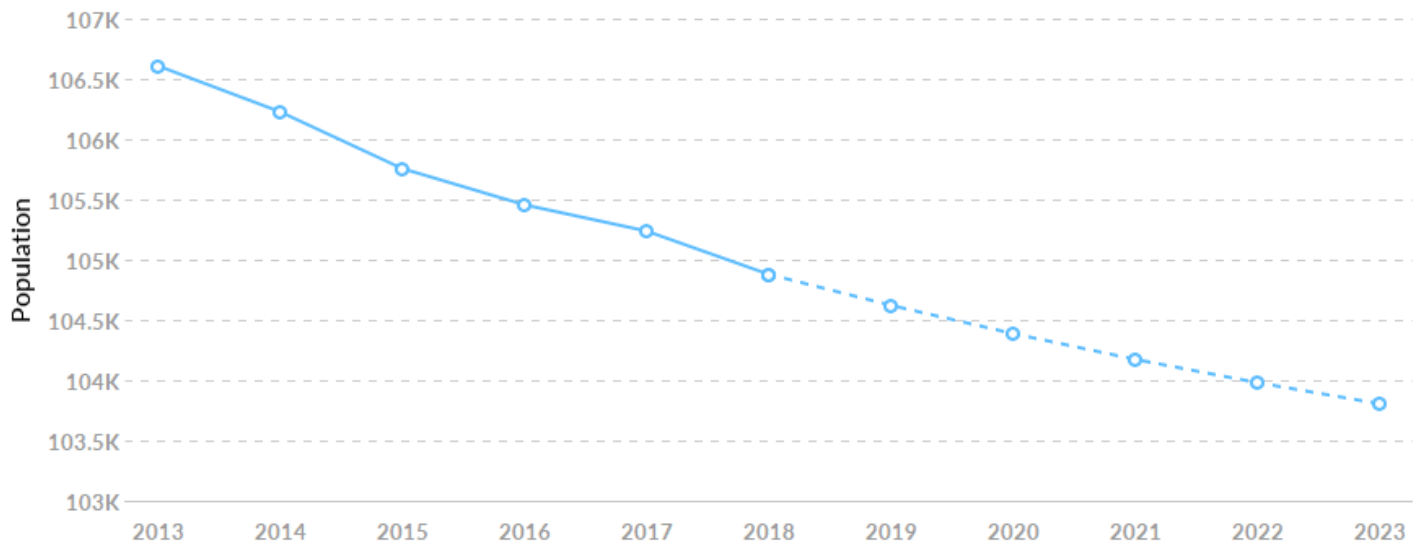
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Historic & Projected Trends

Population Trends

As of 2018 the region's population **declined by 1.6%** since 2013, falling by 1,730. Population is expected to **decrease by 1.0%** between 2018 and 2023, losing 1,074.

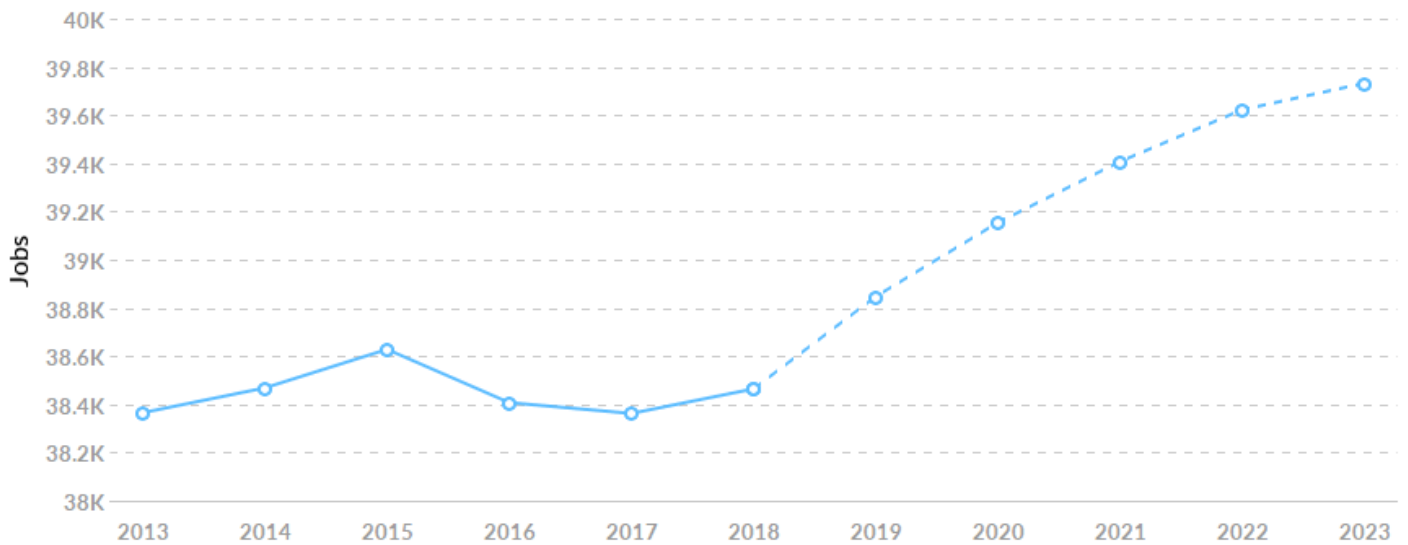


Timeframe	Population
2013	106,609
2014	106,228
2015	105,757
2016	105,456
2017	105,238
2018	104,879
2019	104,622
2020	104,387
2021	104,173
2022	103,980
2023	103,805

Historic & Projected Trends - Cont.

Job Trends

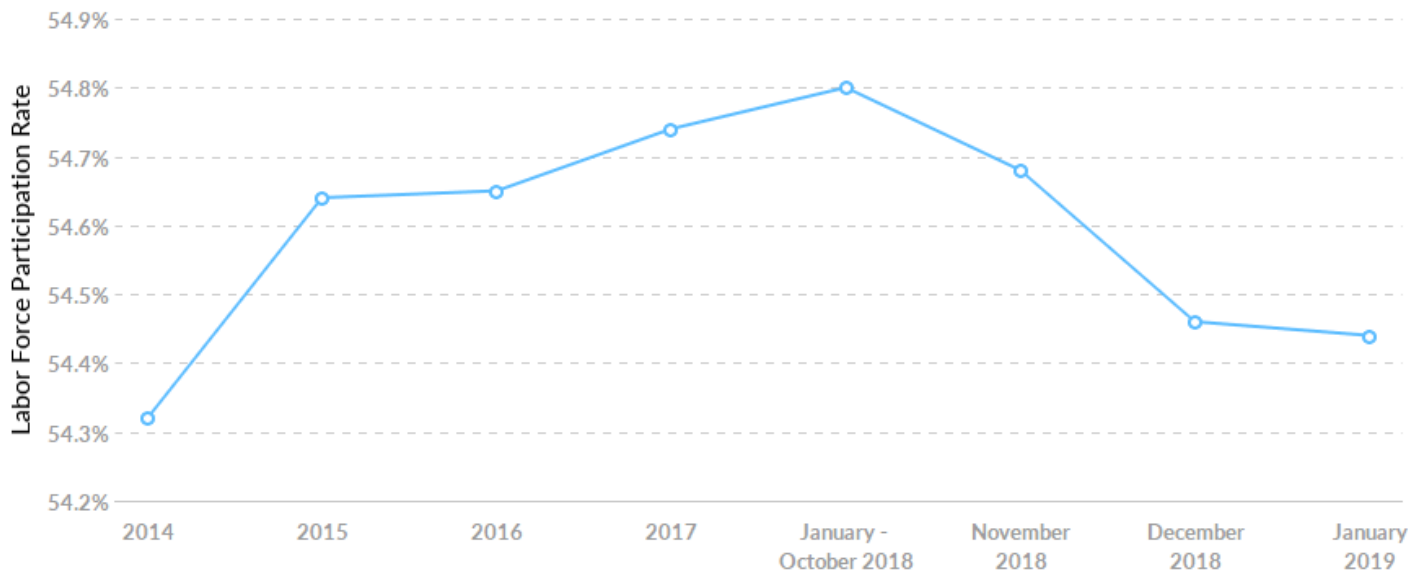
From 2013 to 2018, jobs increased by 0.3% in 6 Arkansas Counties from 38,365 to 38,464. This change fell short of the national growth rate of 8.2% by 7.9%.



Timeframe	Jobs
2013	38,365
2014	38,468
2015	38,628
2016	38,407
2017	38,362
2018	38,464
2019	38,847
2020	39,154
2021	39,407
2022	39,622
2023	39,732

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

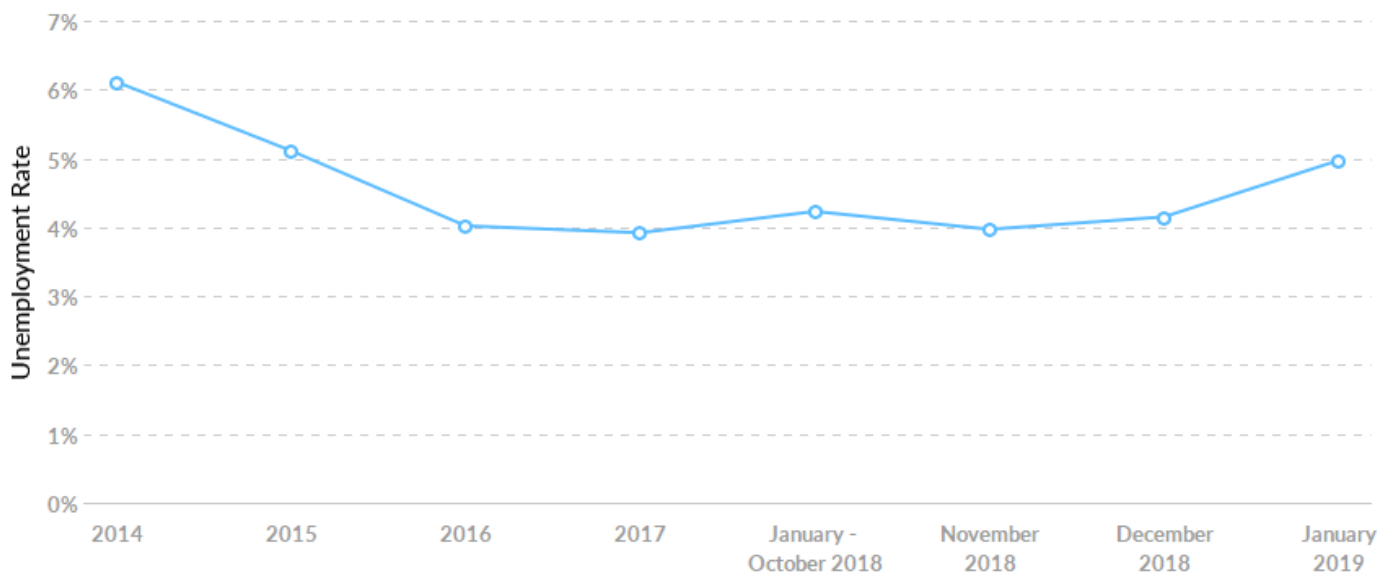


Timeframe	Labor Force Participation Rate
2014	54.32%
2015	54.64%
2016	54.65%
2017	54.74%
January - October 2018	54.80%
November 2018	54.68%
December 2018	54.46%
January 2019	54.44%

Historic & Projected Trends - Cont.

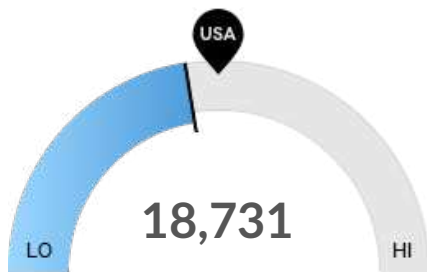
Unemployment Rate Trends

Your areas had a January 2019 unemployment rate of 4.97%, **decreasing from 6.11% 5 years before.**



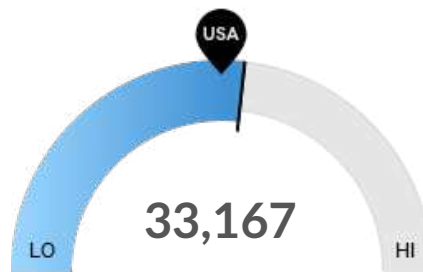
Timeframe	Unemployment Rate
2014	6.11%
2015	5.11%
2016	4.02%
2017	3.92%
January - October 2018	4.23%
November 2018	3.97%
December 2018	4.15%
January 2019	4.97%

Population Characteristics



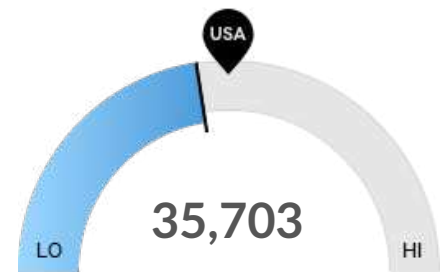
Millennials

Your area has 18,731 millennials (ages 20-34). The national average for an area this size is 21,796.



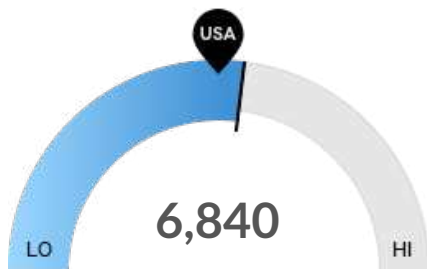
Retiring Soon

Retirement risk is high in your area. The national average for an area this size is 30,001 people 55 or older, while there are 33,167 here.



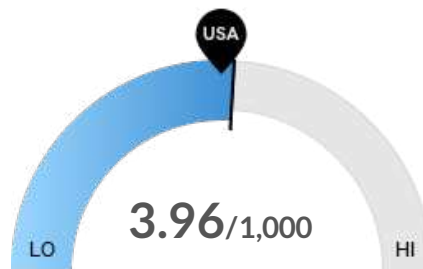
Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 41,329 racially diverse people, while there are 35,703 here.



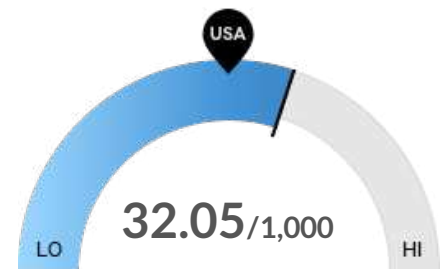
Veterans

Your area has 6,840 veterans. The national average for an area this size is 6,119.



Violent Crime

Your area has 3.96 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



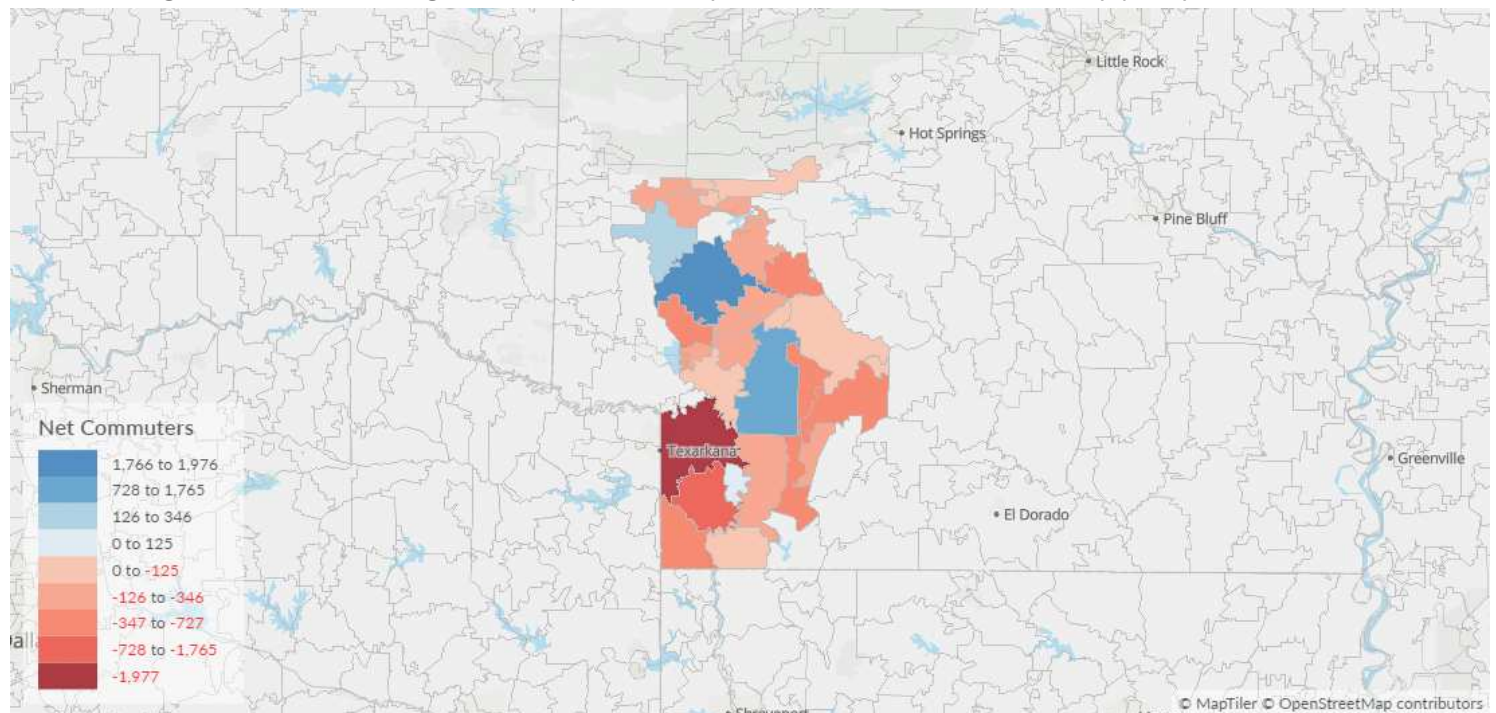
Property Crime

Your area has 32.05 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

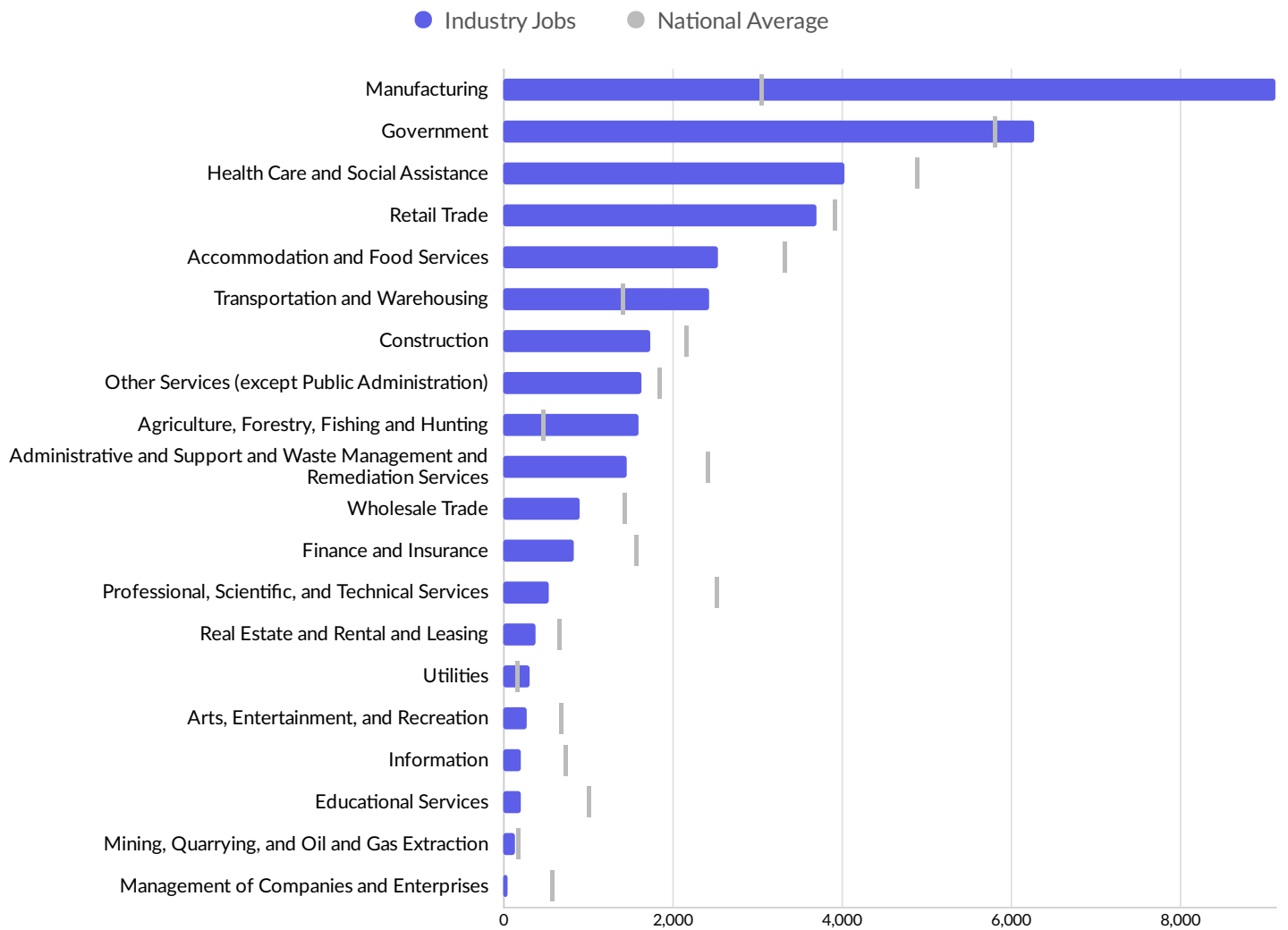
ZIP	Name	2018 Employment
71854	Texarkana, AR (in Miller...	13,689
71801	Hope, AR (in Hempstea...	7,673
71852	Nashville, AR (in Howar...	6,121
71857	Prescott, AR (in Nevada...	2,337
71943	Glenwood, AR (in Pike c...	1,551

Where Talent Lives

ZIP	Name	2018 Workers
71854	Texarkana, AR (in Miller...	15,666
71801	Hope, AR (in Hempstea...	6,945
71852	Nashville, AR (in Howar...	4,355
71857	Prescott, AR (in Nevada...	2,410
71943	Glenwood, AR (in Pike c...	1,618

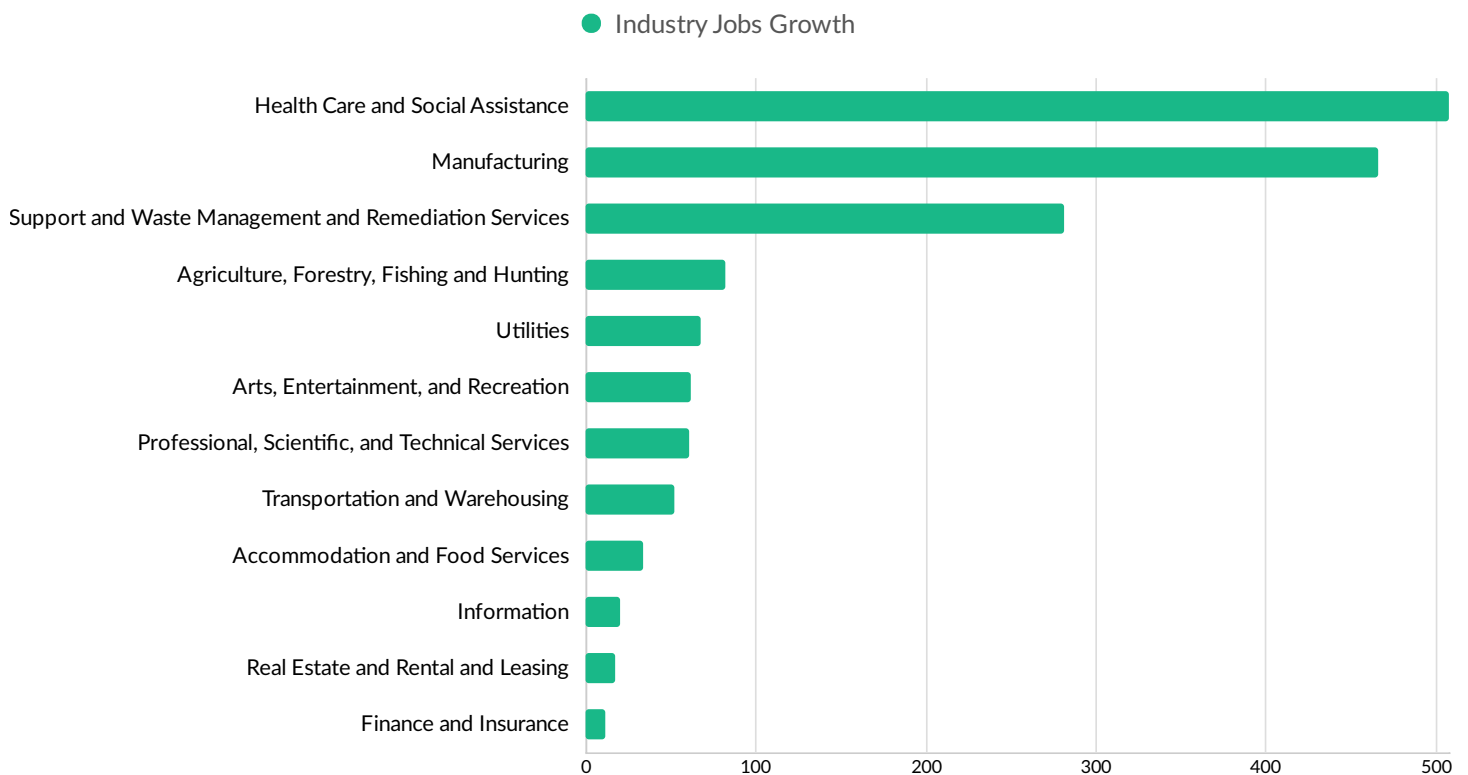
Industry Characteristics

Largest Industries



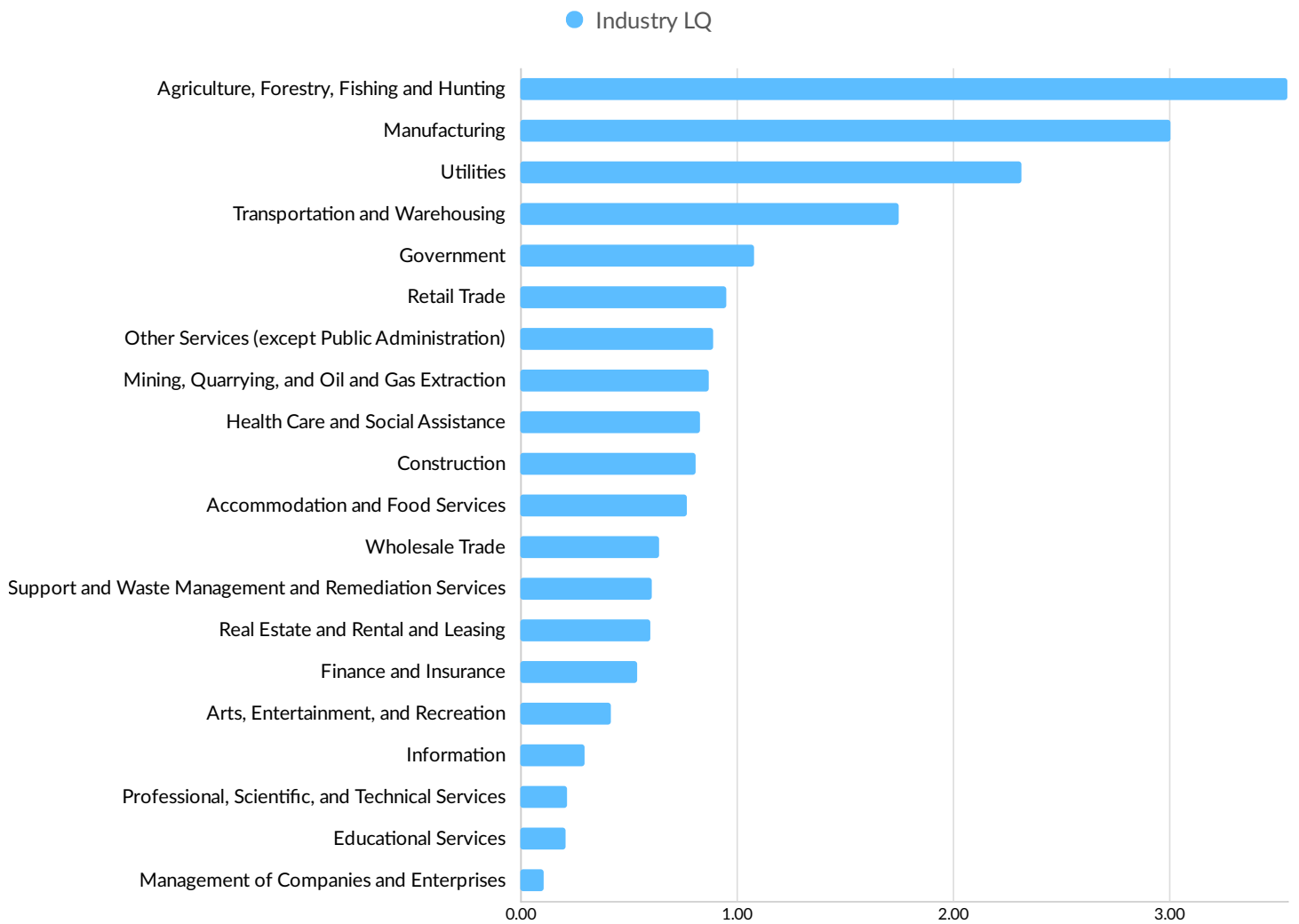
Industry Characteristics - Cont.

Top Growing Industries



Industry Characteristics - Cont.

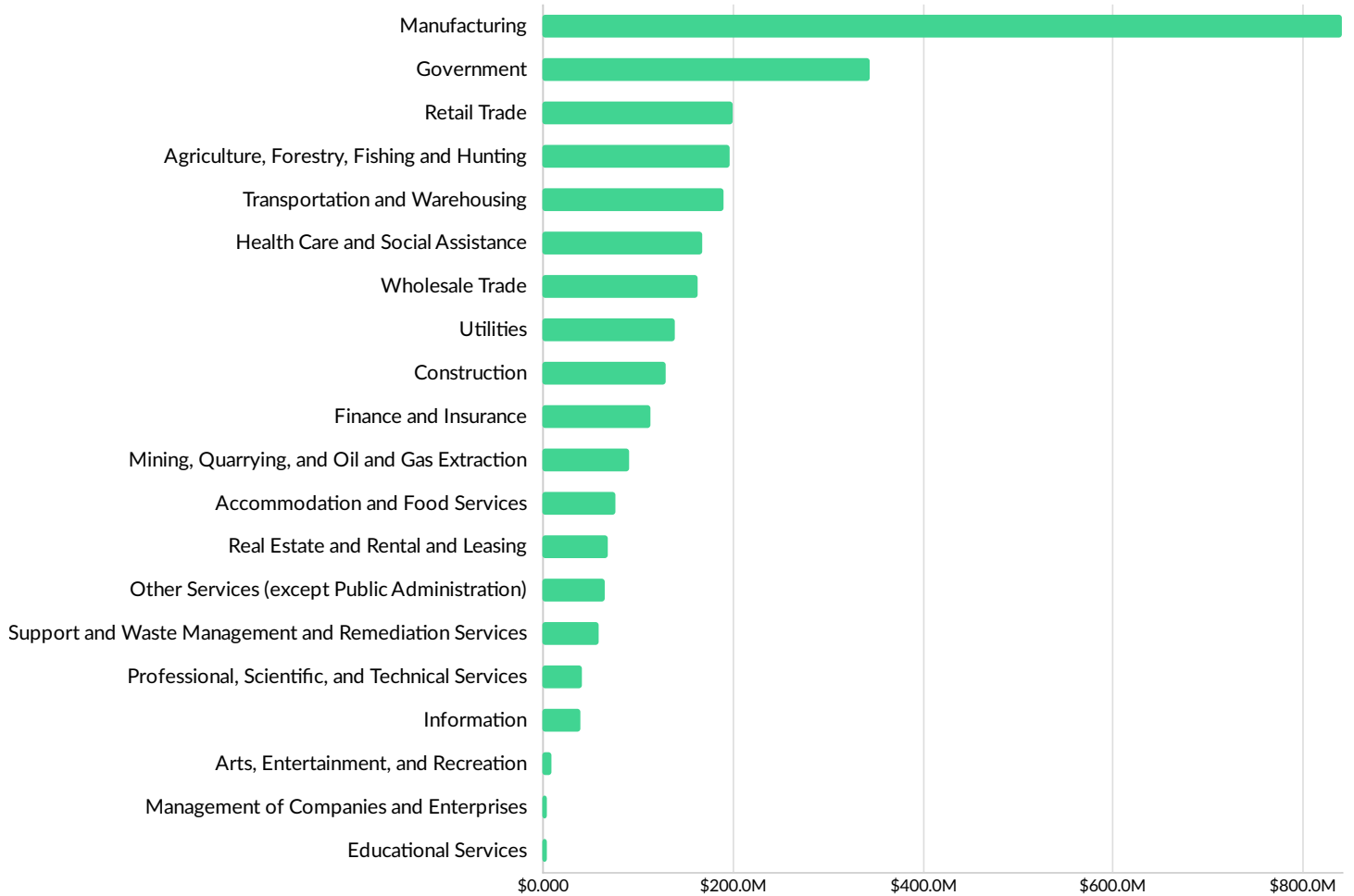
Top Industry LQ



Industry Characteristics - Cont.

Top Industry GRP

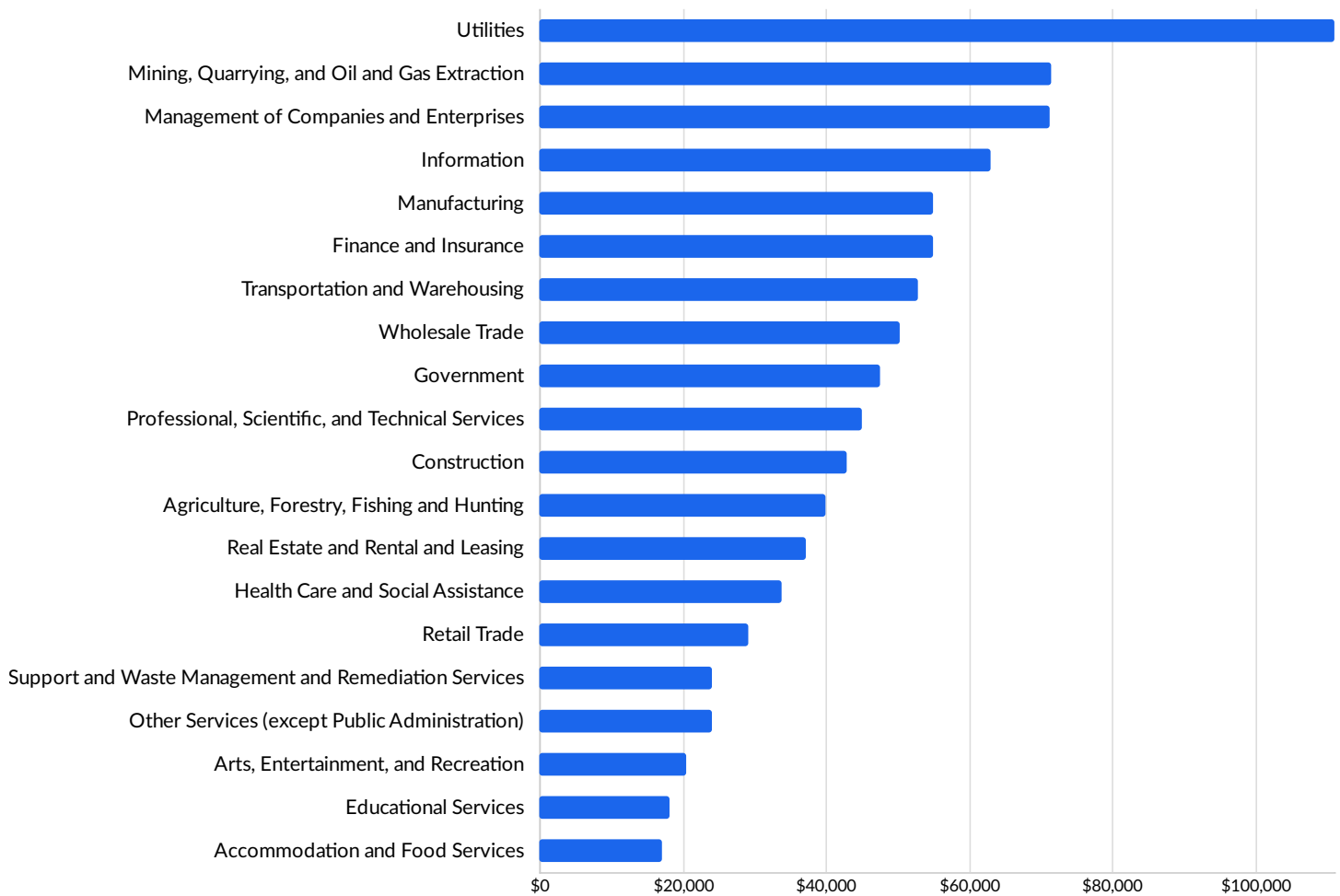
● 2018 Gross Regional Product



Industry Characteristics - Cont.

Top Industry Earnings

● 2018 Earnings Per Worker










Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Manufacturing	8,666	9,132	466	+5%	3.01	\$55,090	\$841.48M
Government	6,714	6,273	-441	-7%	1.08	\$47,628	\$345.16M
Health Care and Social Assistance	3,527	4,035	508	+14%	0.83	\$33,861	\$168.01M
Retail Trade	3,838	3,709	-129	-3%	0.95	\$29,234	\$199.73M
Accommodation and Food Services	2,511	2,545	34	+1%	0.77	\$17,198	\$77.30M
Transportation and Warehousing	2,378	2,430	52	+2%	1.75	\$52,987	\$190.70M
Construction	2,059	1,745	-314	-15%	0.81	\$42,934	\$129.79M
Other Services (except Public Administration)	1,860	1,640	-220	-12%	0.90	\$24,051	\$64.95M
Agriculture, Forestry, Fishing and Hunting	1,524	1,606	82	+5%	3.55	\$40,015	\$196.68M
Administrative and Support and Waste Management and Remediation Services	1,180	1,462	282	+24%	0.61	\$24,196	\$59.24M
Wholesale Trade	1,312	910	-402	-31%	0.64	\$50,413	\$163.82M
Finance and Insurance	830	842	12	+1%	0.54	\$55,069	\$114.47M
Professional, Scientific, and Technical Services	475	536	61	+13%	0.21	\$45,131	\$41.93M
Real Estate and Rental and Leasing	373	390	17	+5%	0.60	\$37,325	\$69.66M
Utilities	239	307	68	+28%	2.32	\$111,087	\$139.79M
Arts, Entertainment, and Recreation	220	282	62	+28%	0.42	\$20,426	\$9.88M
Information	191	211	20	+10%	0.30	\$63,149	\$40.05M
Educational Services	225	209	-16	-7%	0.21	\$18,214	\$4.47M
Mining, Quarrying, and Oil and Gas Extraction	164	139	-25	-15%	0.87	\$71,609	\$92.05M
Management of Companies and Enterprises	77	61	-16	-21%	0.11	\$71,396	\$5.22M

Business Characteristics

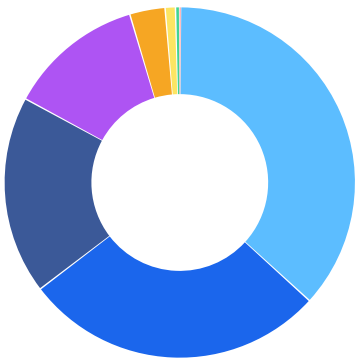
3,297 Companies Employ Your Workers

Online profiles for your workers mention 3,297 companies as employers, with the top 10 appearing below. In the last 12 months, 1,467 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Tyson Foods, Inc.	97 	Uber Technologies, Inc.	1,632 
Wal-Mart Stores, Inc.	82 	CRST International, Inc.	1,318 
Cooper Tire & Rubber Company	75 	USA Truck, Inc.	534 
Husqvarna	69 	Teach For America, Inc.	415 
St. Hope Public Schools	62 	Koch Trucking, Inc.	370 
Christus Health	57 	U. S. Xpress, Inc.	288 
Arkansas Department of Parks a...	53 	Express Services Inc	284 
Harte-Hanks, Inc.	50 	Dollar General Corporation	273 
Domtar Corporation	45 	Platinum Supplemental Insuranc...	273 
Wadley Regional Medical Center	38 	C.R. England, Inc.	221 

Business Characteristics - Cont.

Business Size

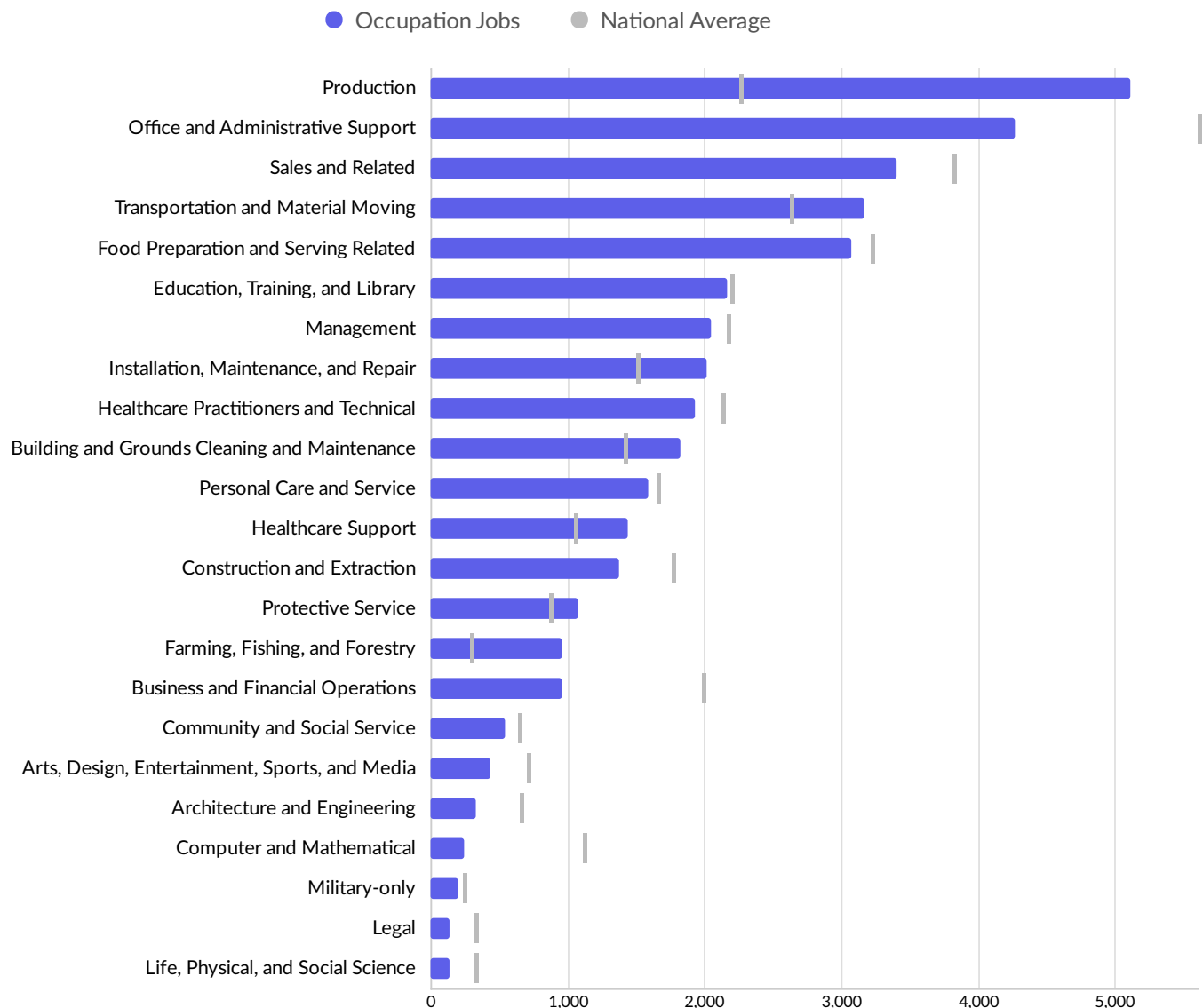


	Percentage	Business Count
1 to 4 employees	36.7%	1,351
5 to 9 employees	27.9%	1,026
10 to 19 employees	18.3%	673
20 to 49 employees	12.5%	460
50 to 99 employees	3.3%	120
100 to 249 employees	1.0%	35
250 to 499 employees	0.4%	14
500+ employees	0.1%	3

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

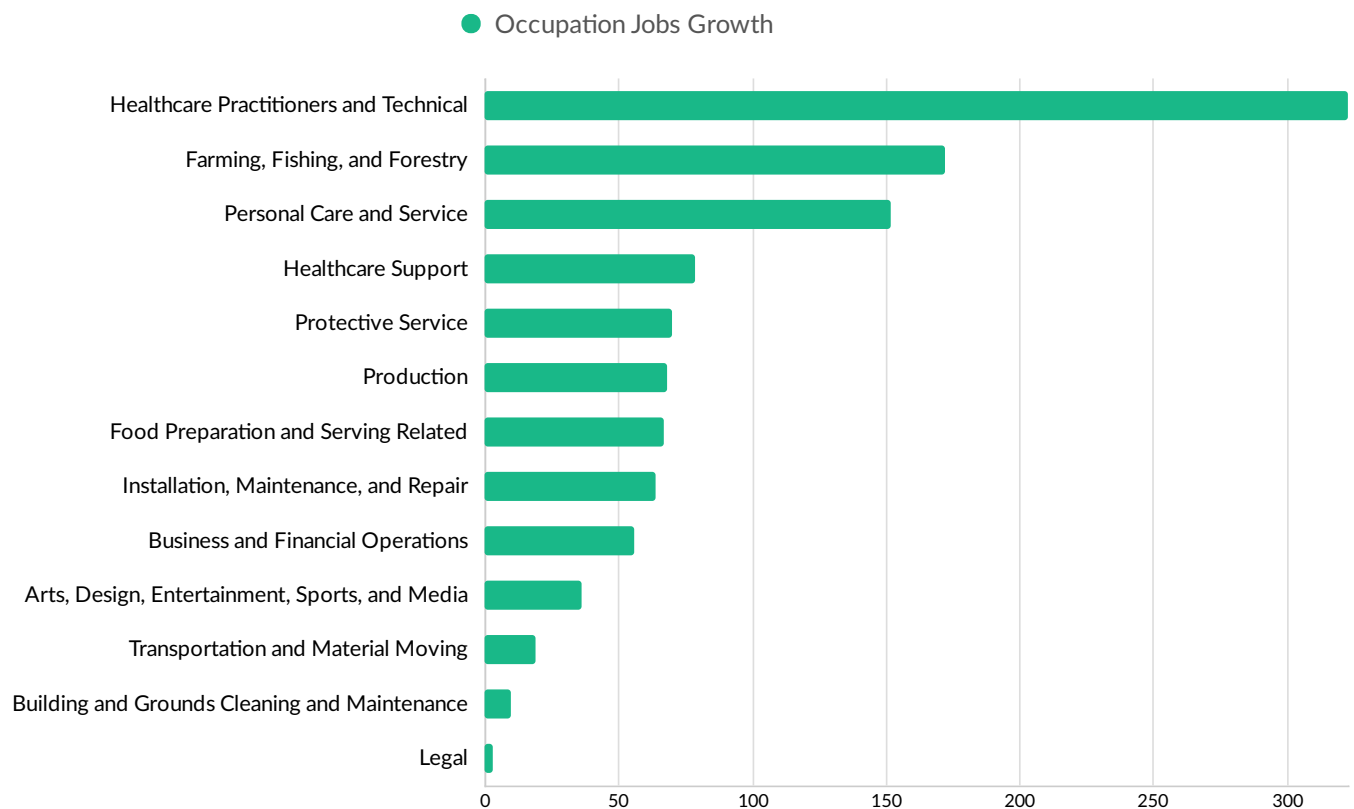
Workforce Characteristics

Largest Occupations



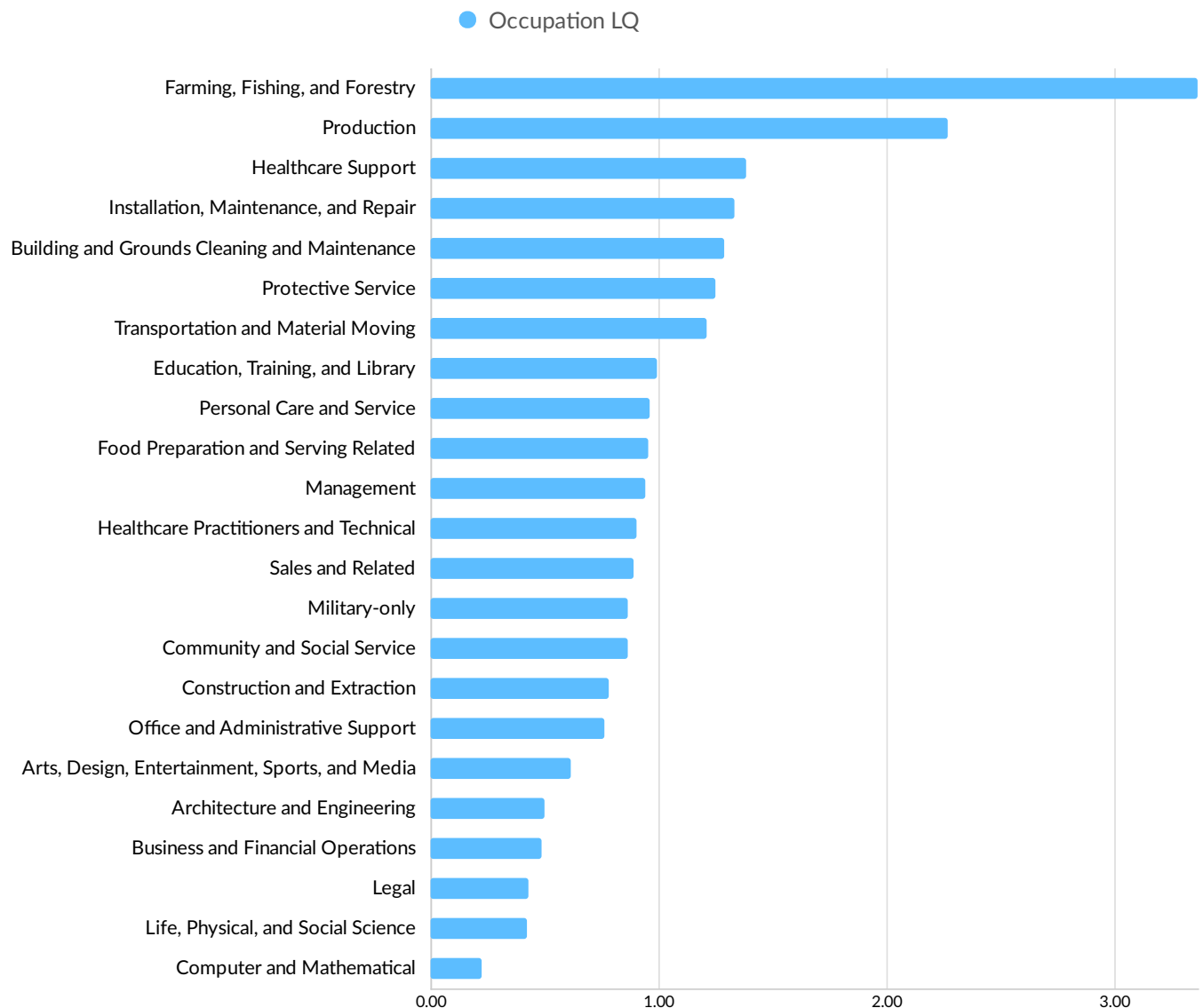
Workforce Characteristics - Cont.

Top Growing Occupations



Workforce Characteristics - Cont.

Top Occupation LQ



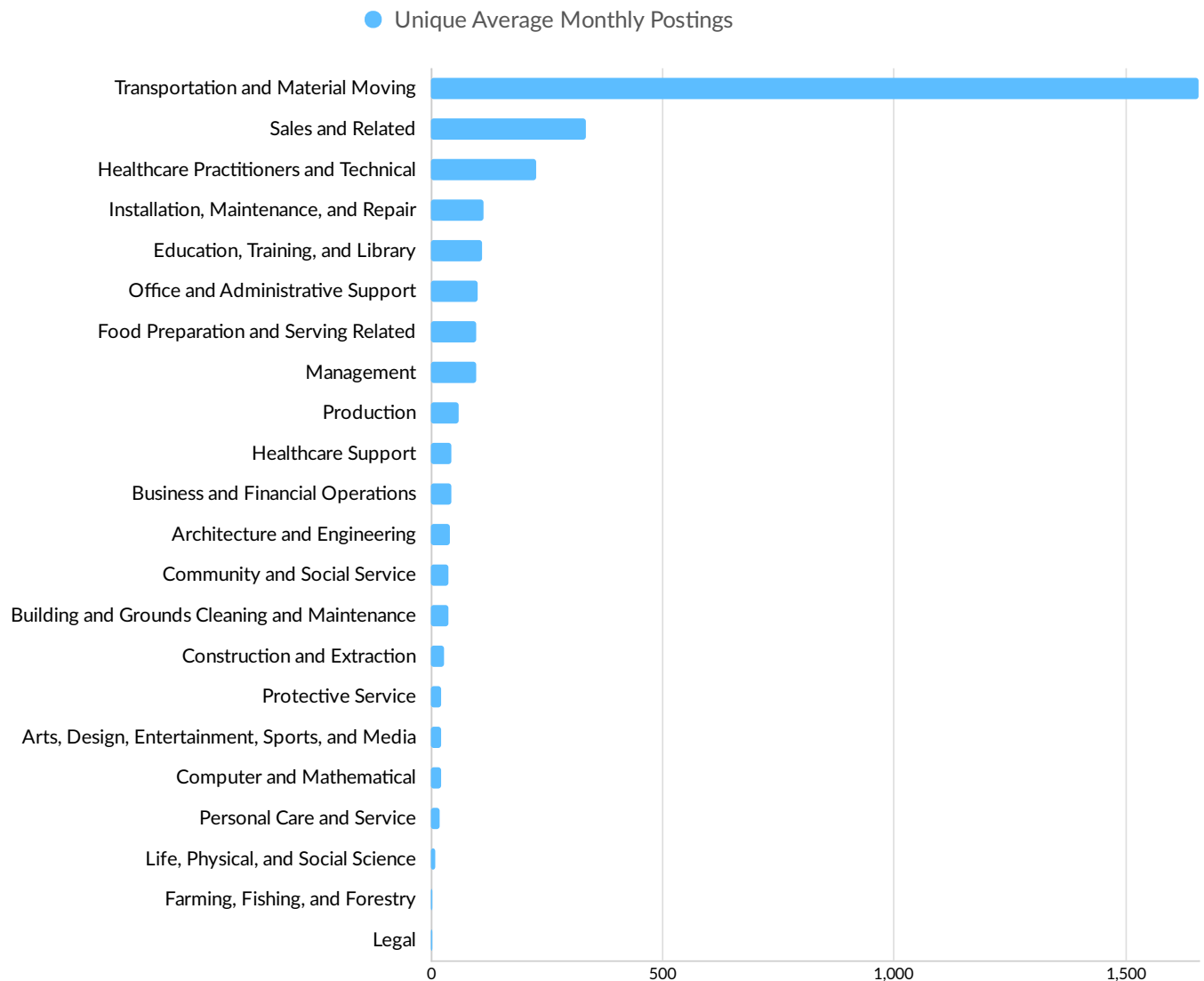
Workforce Characteristics - Cont.

Top Occupation Earnings



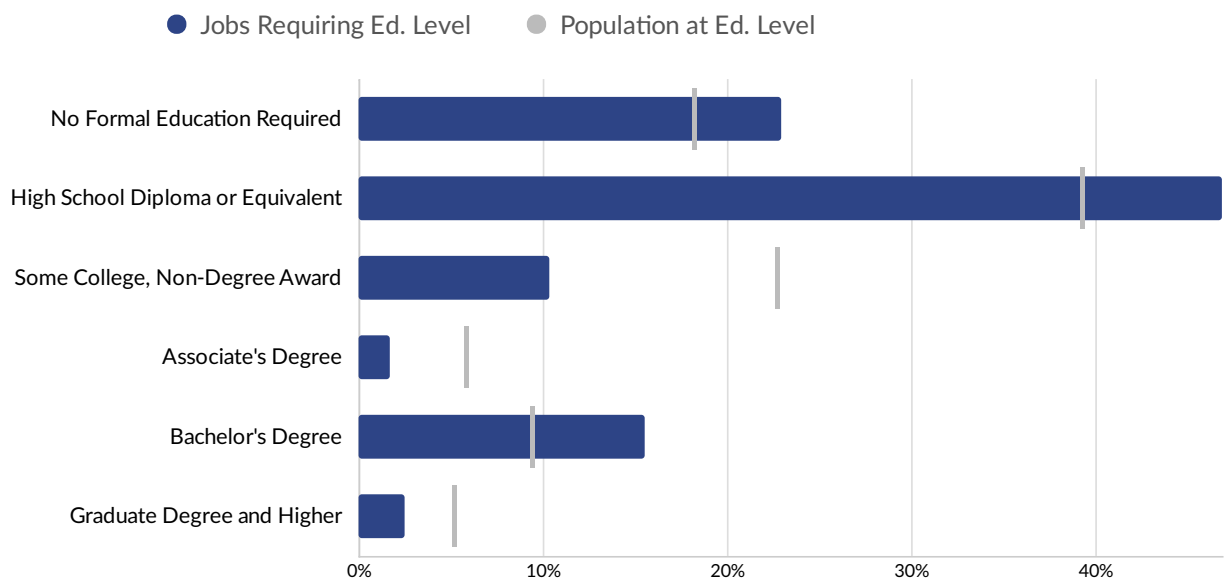
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Production	5,050	5,118	68	+1%	2.27	\$14.42	61
Office and Administrative Support	4,446	4,269	-177	-4%	0.76	\$12.93	100
Sales and Related	3,650	3,404	-246	-7%	0.89	\$10.54	336
Transportation and Material Moving	3,151	3,170	19	+1%	1.21	\$12.78	1,659
Food Preparation and Serving Related	3,012	3,079	67	+2%	0.96	\$9.46	98
Education, Training, and Library	2,437	2,165	-272	-11%	0.99	\$20.25	110
Management	2,090	2,048	-42	-2%	0.94	\$23.17	98
Installation, Maintenance, and Repair	1,949	2,013	64	+3%	1.34	\$19.13	113
Healthcare Practitioners and Technical	1,606	1,929	323	+20%	0.91	\$21.29	227
Building and Grounds Cleaning and Maintenance	1,815	1,825	10	+1%	1.29	\$10.04	38
Personal Care and Service	1,436	1,588	152	+11%	0.96	\$9.70	19
Healthcare Support	1,365	1,444	79	+6%	1.38	\$10.99	44
Construction and Extraction	1,590	1,375	-215	-14%	0.78	\$15.13	27
Protective Service	1,005	1,075	70	+7%	1.25	\$15.94	23
Farming, Fishing, and Forestry	793	965	172	+22%	3.37	\$14.48	4
Business and Financial Operations	909	965	56	+6%	0.49	\$24.18	43
Community and Social Service	551	548	-3	-1%	0.86	\$16.53	38

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	400	436	36	+9%	0.62	\$15.45	23
Architecture and Engineering	340	328	-12	-4%	0.50	\$30.93	40
Computer and Mathematical	248	247	-1	0%	0.22	\$25.68	22
Military-only	251	202	-49	-20%	0.86	\$15.90	0
Legal	132	135	3	+2%	0.43	\$18.81	3
Life, Physical, and Social Science	138	134	-4	-3%	0.42	\$24.75	9

Educational Pipeline

In 2017, there were 715 graduates in 6 Arkansas Counties. This pipeline has grown by 44% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, Liberal Arts and Sciences/Liberal Studies, and Nursing Assistant/Aide and Patient Care Assistant/Aide.

