



4 Arkansas Counties

Arkansas Department of Workforce Services



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Little Rock, Arkansas 72203

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Economy Overview

92,452

Population (2018)

Population **grew by 514** over the last 5 years and is projected to **grow by 749** over the next 5 years.

32,666

Total Regional Employment

Jobs **grew by 370** over the last 5 years and are projected to **grow by 1,904** over the next 5 years.

\$40.9K

Avg. Earnings Per Job (2018)

Regional average earnings per job are **\$24.7K below** the national average earnings of \$65.7K per job.

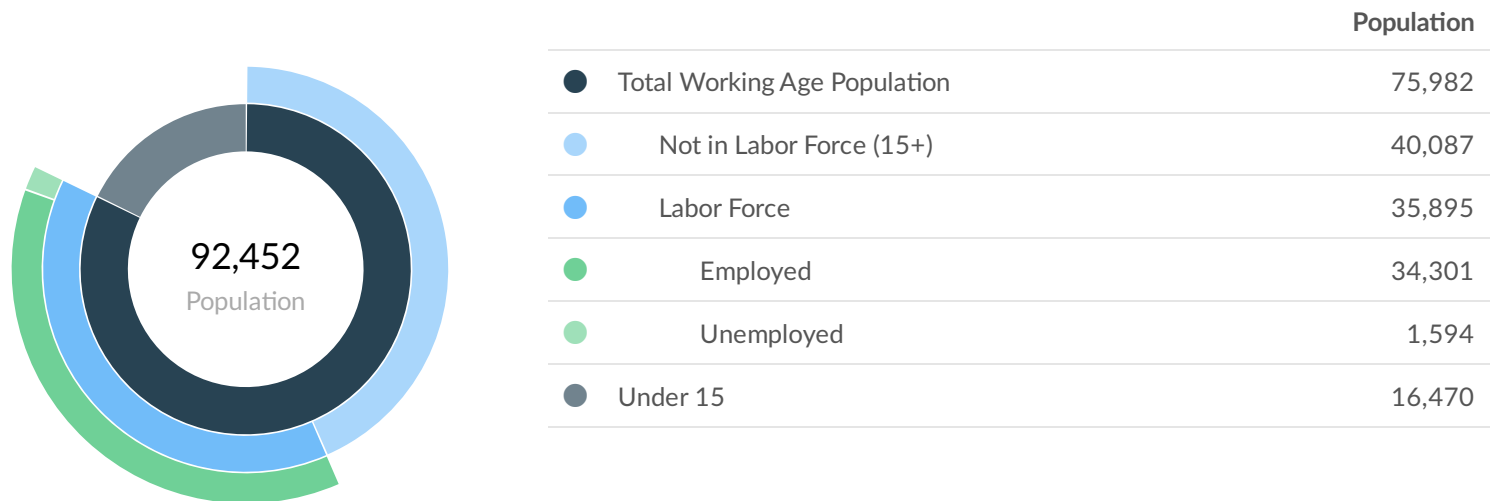
Takeaways

- As of 2018 the region's population **increased by 0.6%** since 2013, growing by 514. Population is expected to **increase by 0.8%** between 2018 and 2023, adding 749.
- From 2013 to 2018, jobs **increased by 1.1%** in 4 Arkansas Counties from 32,295 to **32,666**. This change **fell short of the national growth rate of 8.2% by 7.1%**. As the number of jobs increased, the **labor force participation rate decreased from 48.6% to 47.2% between 2013 and 2018**.
- Concerning educational attainment, **9.1% of the selected regions' residents possess a Bachelor's Degree** (9.5% below the national average), and **7.1% hold an Associate's Degree** (0.9% below the national average).
- The top three industries in 2018 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and General Medical and Surgical Hospitals.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	92,452	35,895	32,666	90.2	\$2.94B	\$4.70B	\$4.25B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

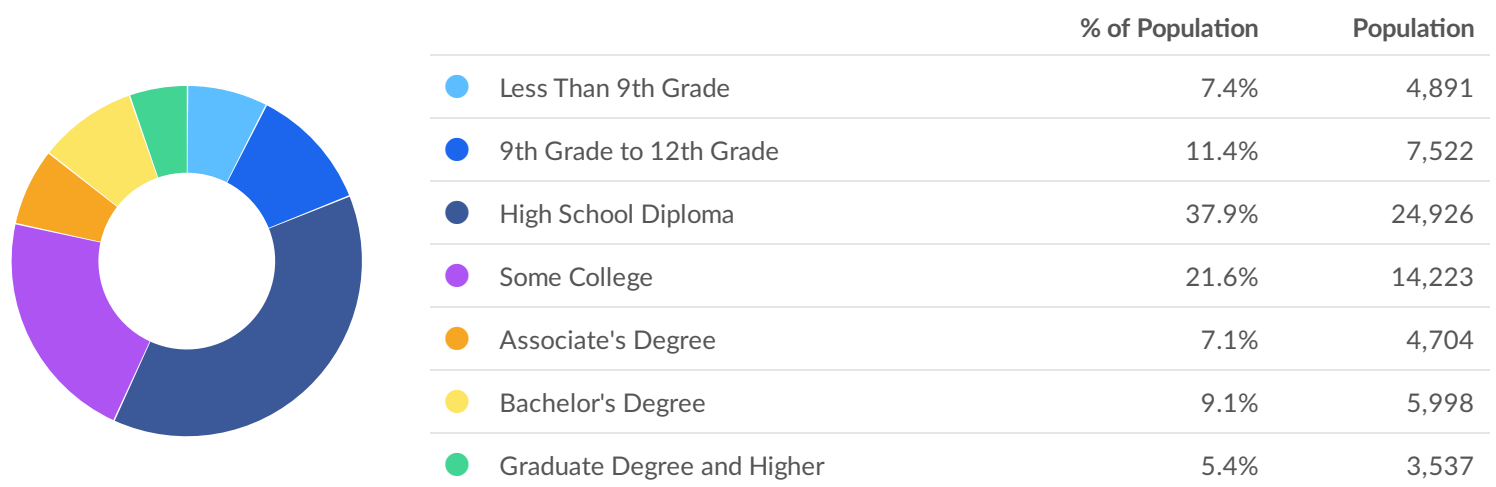
Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

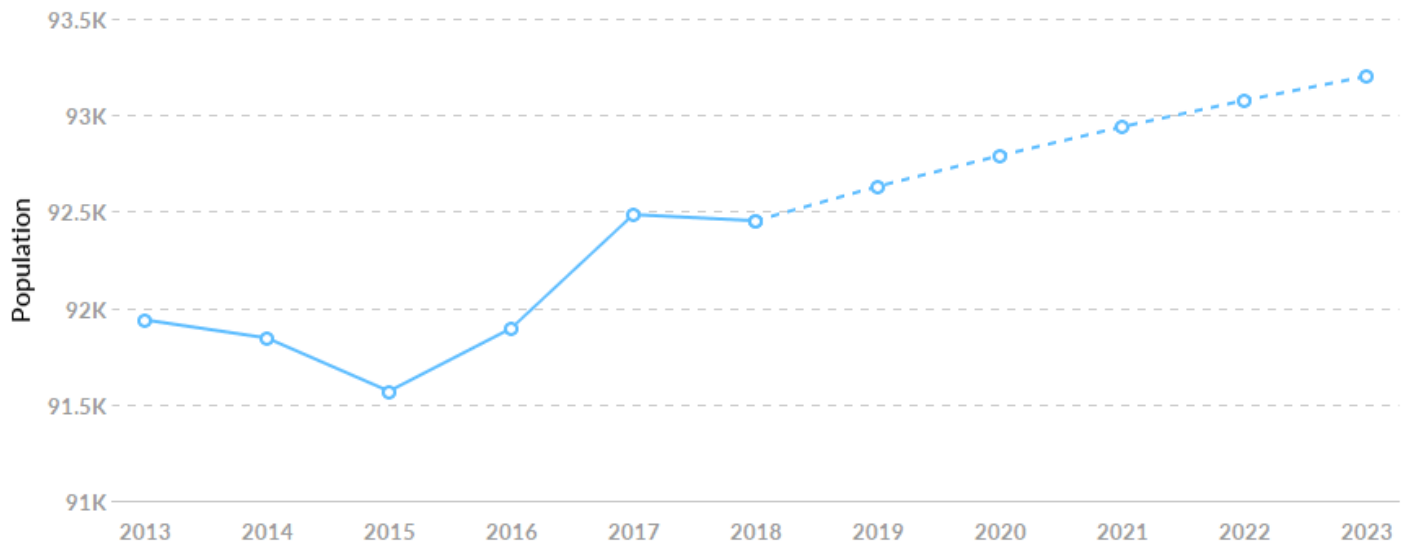
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Historic & Projected Trends

Population Trends

As of 2018 the region's population **increased by 0.6%** since 2013, growing by 514. Population is expected to **increase by 0.8%** between 2018 and 2023, adding 749.

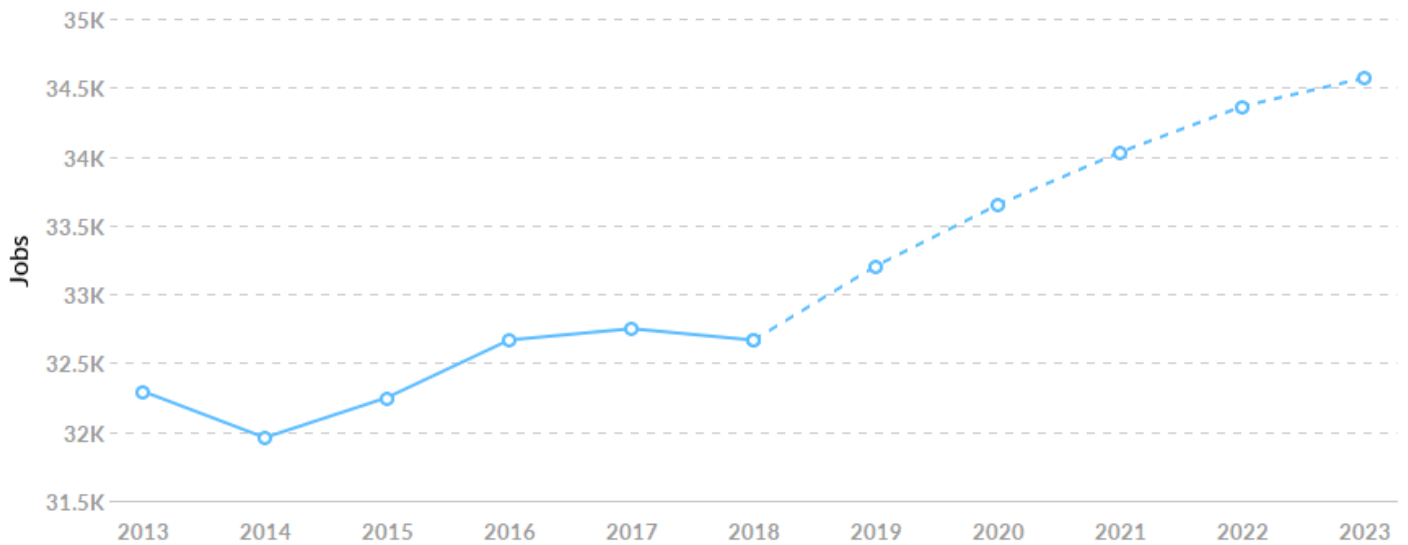


Timeframe	Population
2013	91,938
2014	91,844
2015	91,568
2016	91,894
2017	92,484
2018	92,452
2019	92,630
2020	92,790
2021	92,939
2022	93,076
2023	93,201

Historic & Projected Trends - Cont.

Job Trends

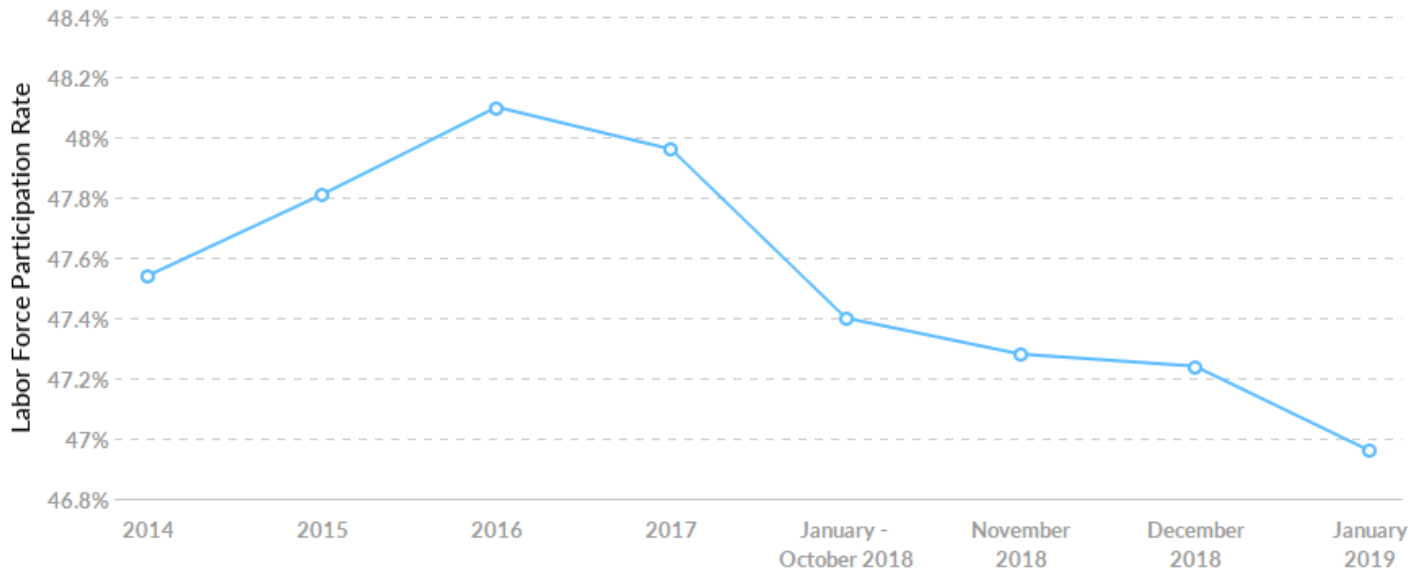
From 2013 to 2018, jobs increased by 1.1% in 4 Arkansas Counties from 32,295 to 32,666. This change fell short of the national growth rate of 8.2% by 7.1%.



Timeframe	Jobs
2013	32,295
2014	31,958
2015	32,249
2016	32,667
2017	32,749
2018	32,666
2019	33,204
2020	33,649
2021	34,030
2022	34,363
2023	34,569

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

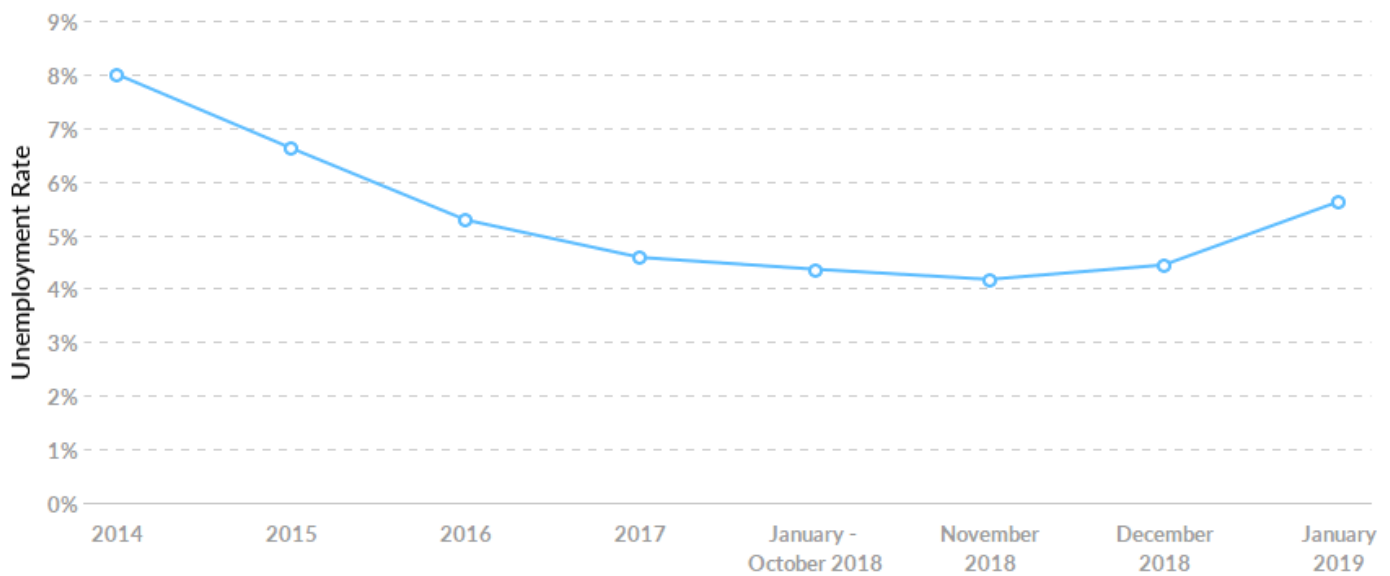


Timeframe	Labor Force Participation Rate
2014	47.54%
2015	47.81%
2016	48.10%
2017	47.96%
January - October 2018	47.40%
November 2018	47.28%
December 2018	47.24%
January 2019	46.96%

Historic & Projected Trends - Cont.

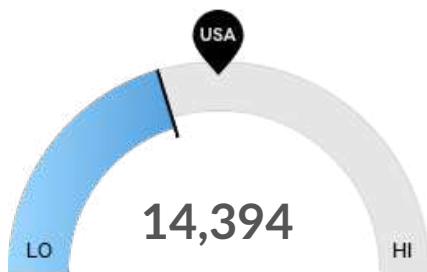
Unemployment Rate Trends

Your areas had a January 2019 unemployment rate of 5.62%, **decreasing from 8.00% 5 years before.**



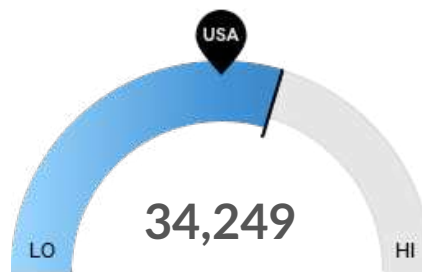
Timeframe	Unemployment Rate
2014	8.00%
2015	6.62%
2016	5.28%
2017	4.58%
January - October 2018	4.36%
November 2018	4.17%
December 2018	4.44%
January 2019	5.62%

Population Characteristics



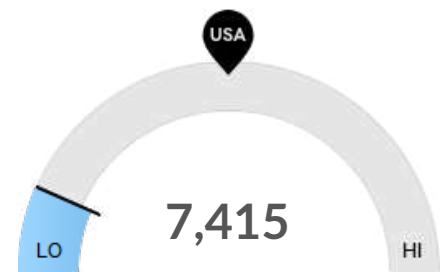
Millennials

Your area has 14,394 millennials (ages 20-34). The national average for an area this size is 19,155.



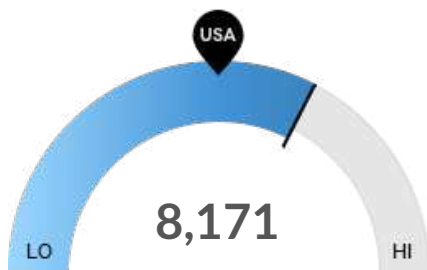
Retiring Soon

Retirement risk is high in your area. The national average for an area this size is 26,365 people 55 or older, while there are 34,249 here.



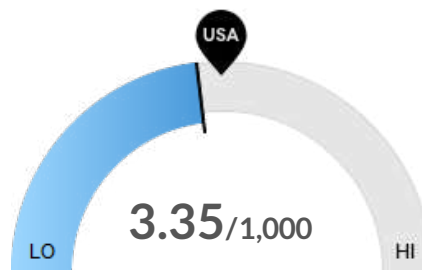
Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 36,320 racially diverse people, while there are 7,415 here.



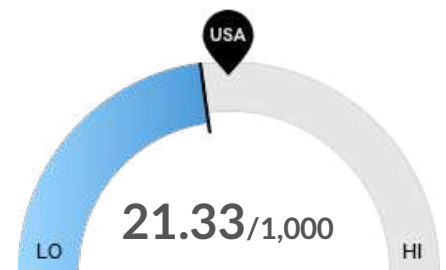
Veterans

Your area has 8,171 veterans. The national average for an area this size is 5,378.



Violent Crime

Your area has 3.35 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



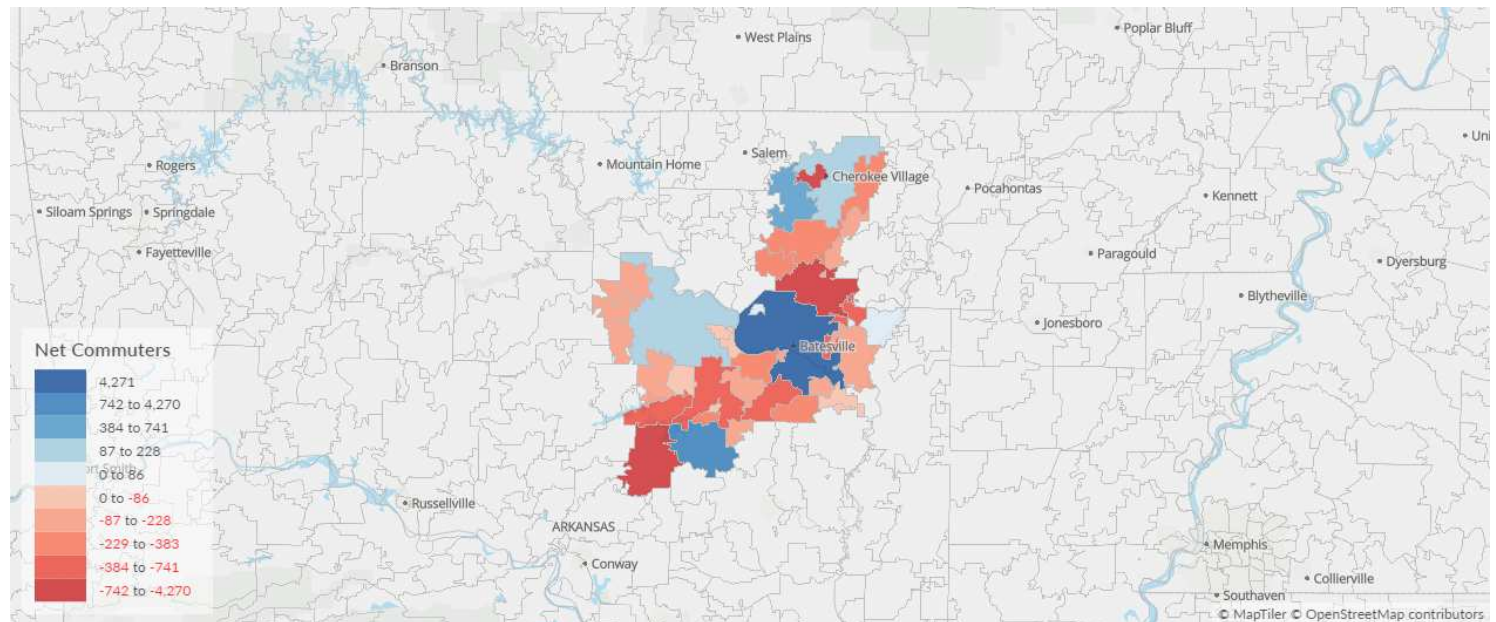
Property Crime

Your area has 21.33 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

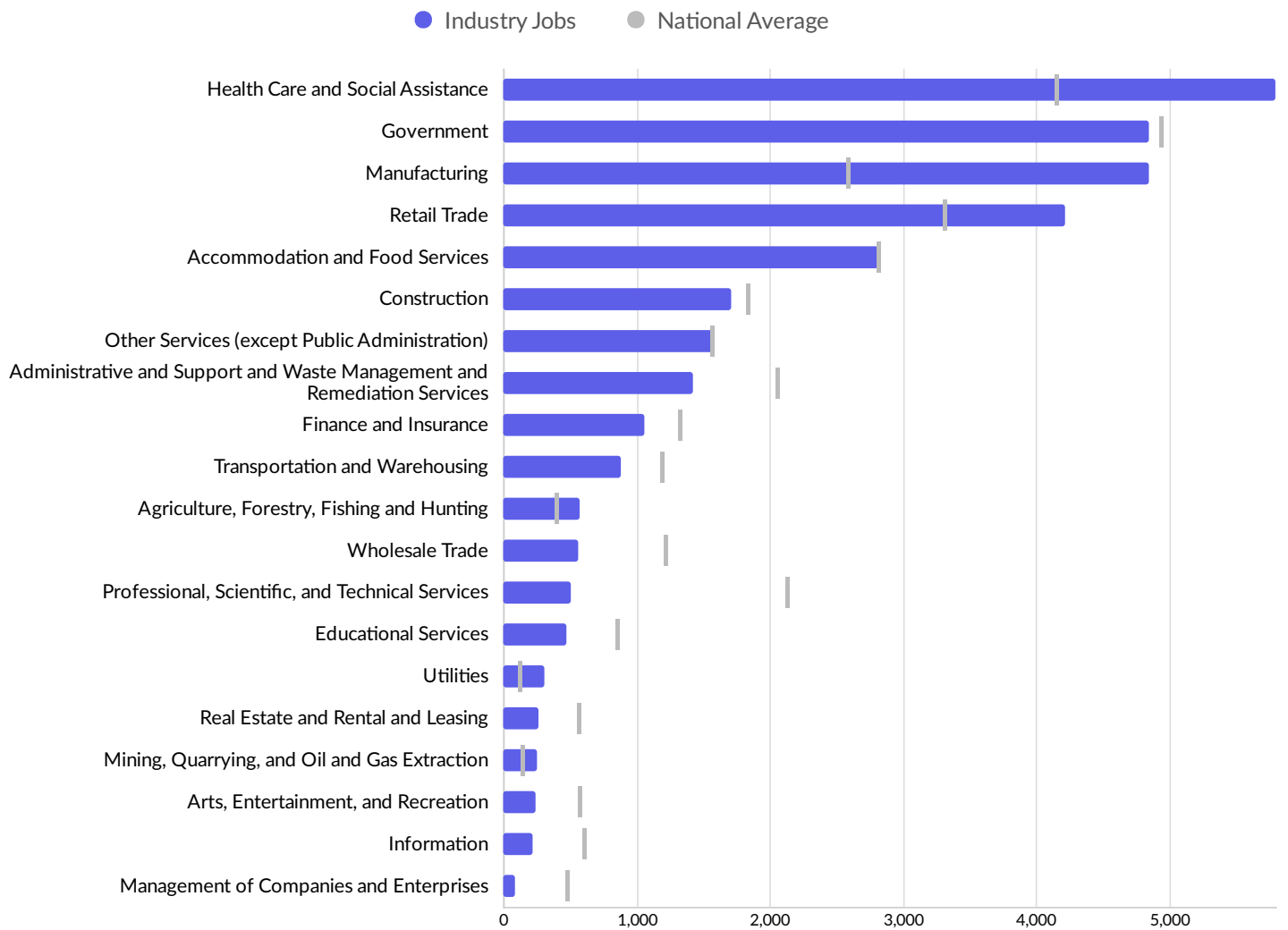
ZIP	Name	2018 Employment
72501	Batesville, AR (in Indep...	15,334
72543	Heber Springs, AR (in Cl...	5,504
72560	Mountain View, AR (in S...	3,001
72542	Hardy, AR (in Sharp cou...	1,369
72513	Ash Flat, AR (in Sharp c...	1,309

Where Talent Lives

ZIP	Name	2018 Workers
72501	Batesville, AR (in Indep...	11,063
72543	Heber Springs, AR (in Cl...	4,649
72560	Mountain View, AR (in S...	2,888
72521	Cave City, AR (in Sharp ...	1,846
72131	Quitman, AR (in Cleburn...	1,667

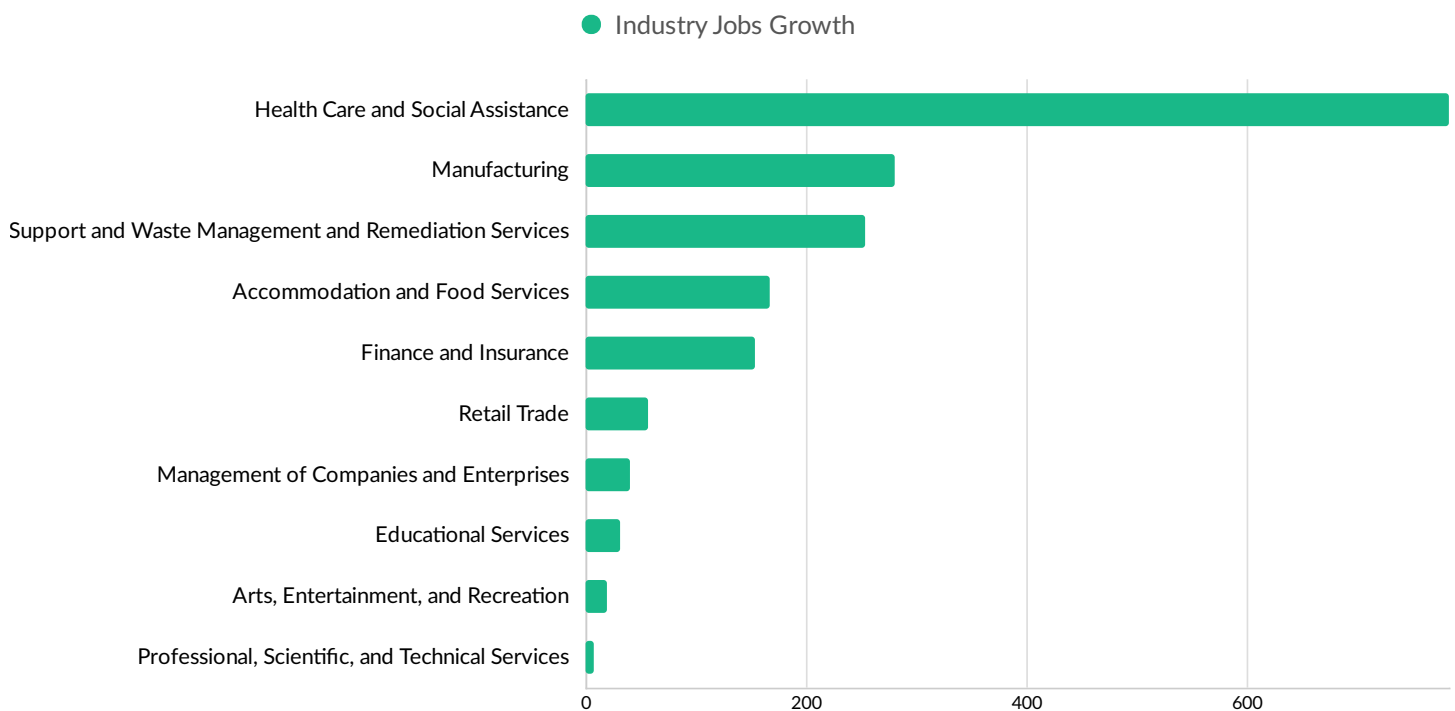
Industry Characteristics

Largest Industries



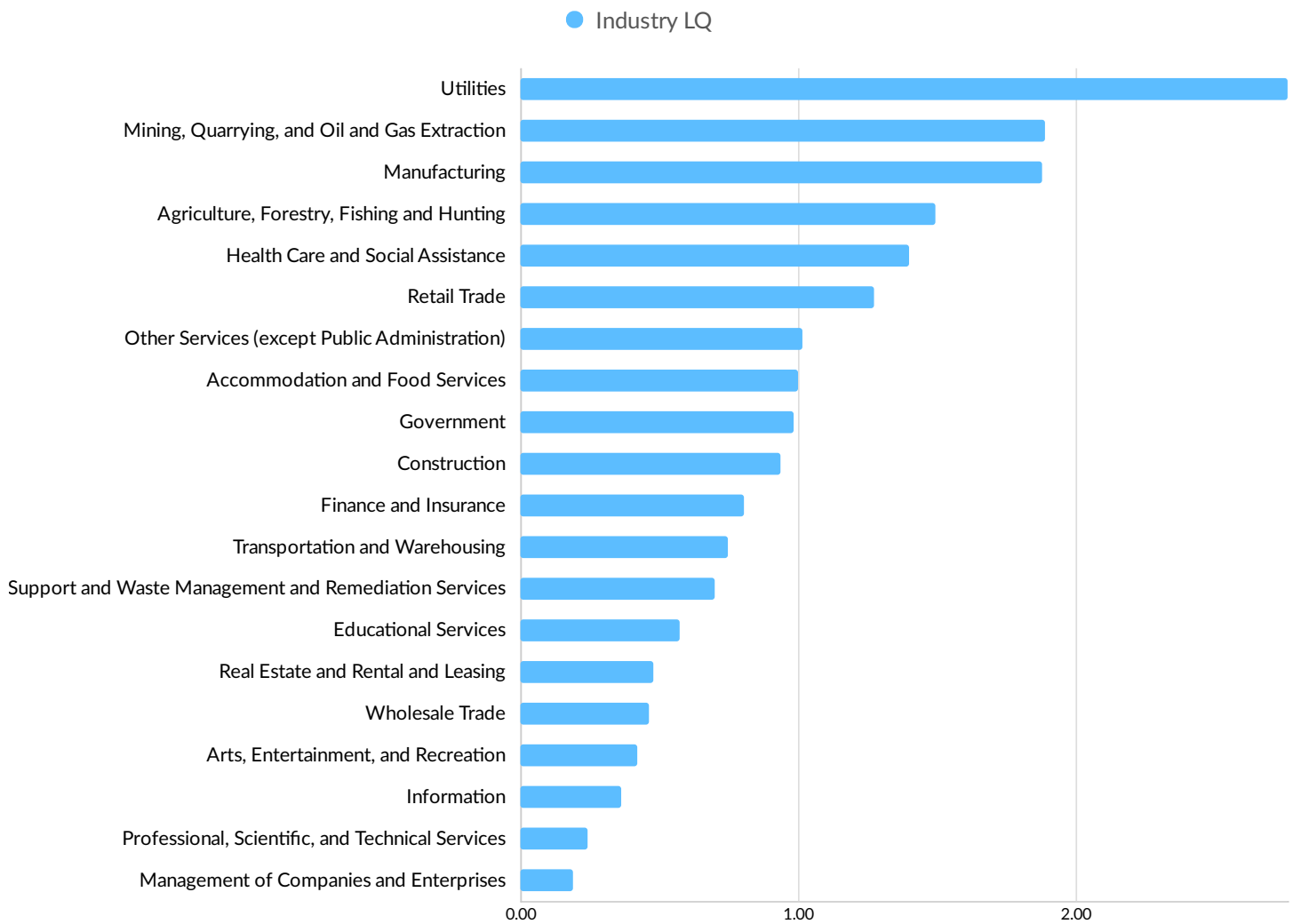
Industry Characteristics - Cont.

Top Growing Industries



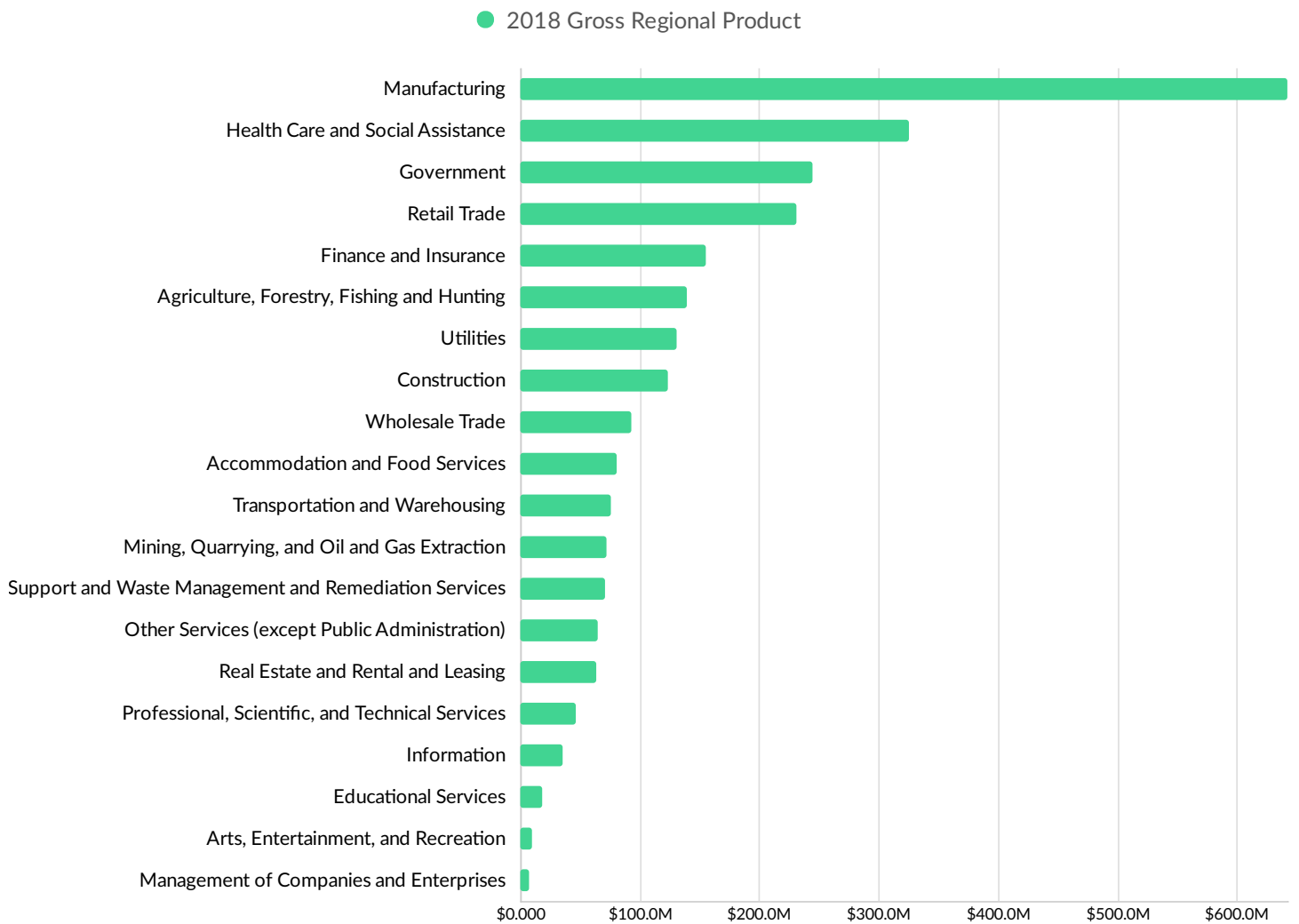
Industry Characteristics - Cont.

Top Industry LQ



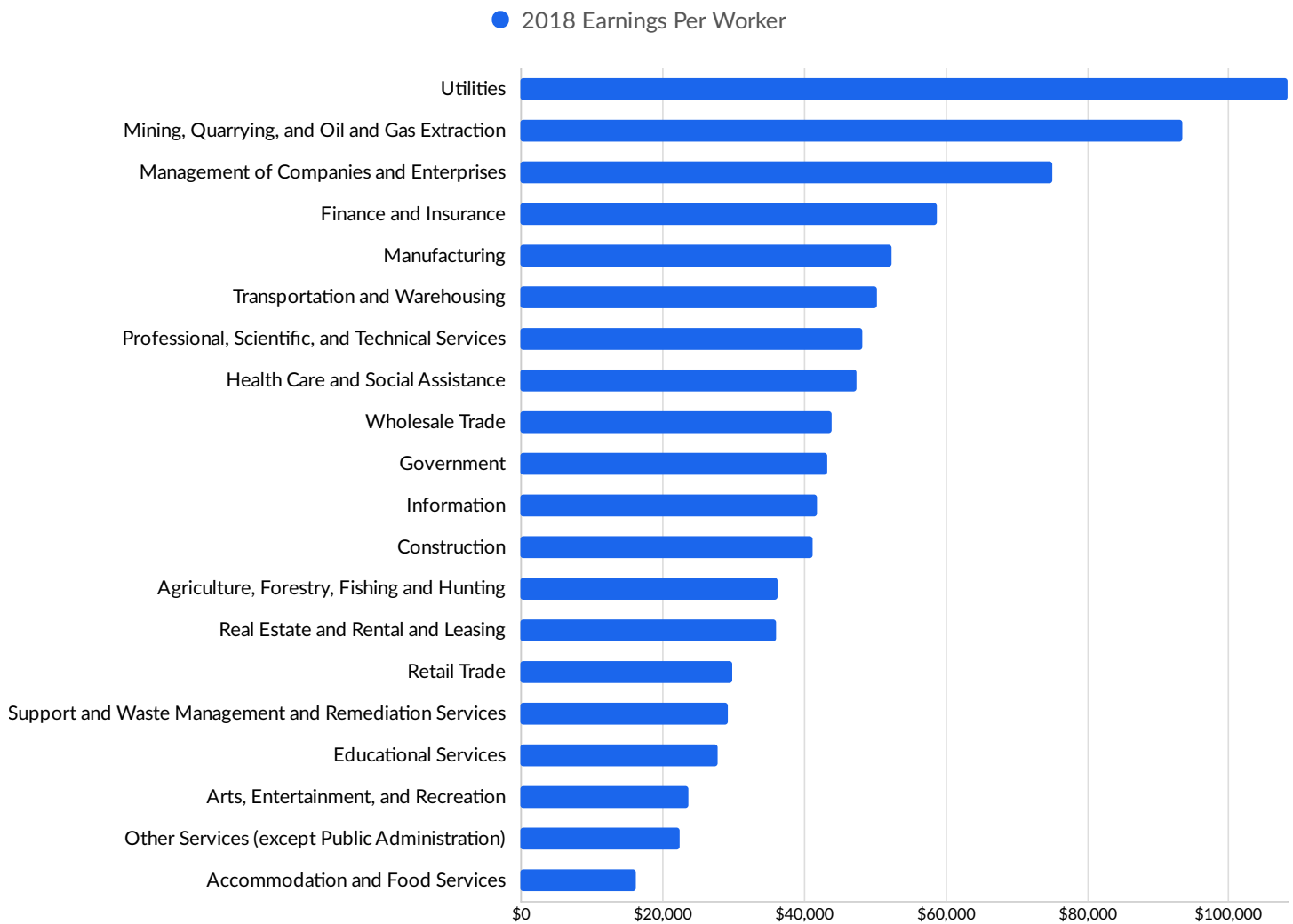
Industry Characteristics - Cont.

Top Industry GRP



Industry Characteristics - Cont.

Top Industry Earnings



Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Health Care and Social Assistance	5,011	5,794	783	+16%	1.40	\$47,504	\$325.11M
Government	5,106	4,847	-259	-5%	0.99	\$43,304	\$244.62M
Manufacturing	4,559	4,840	281	+6%	1.88	\$52,417	\$642.36M
Retail Trade	4,155	4,211	56	+1%	1.28	\$29,938	\$231.34M
Accommodation and Food Services	2,647	2,814	167	+6%	1.00	\$16,251	\$80.70M
Construction	1,745	1,709	-36	-2%	0.94	\$41,214	\$123.64M
Other Services (except Public Administration)	1,641	1,578	-63	-4%	1.01	\$22,414	\$64.27M
Administrative and Support and Waste Management and Remediation Services	1,174	1,427	253	+22%	0.70	\$29,280	\$71.17M
Finance and Insurance	910	1,063	153	+17%	0.81	\$58,914	\$155.11M
Transportation and Warehousing	1,346	881	-465	-35%	0.75	\$50,466	\$75.48M
Agriculture, Forestry, Fishing and Hunting	726	574	-152	-21%	1.49	\$36,327	\$139.93M
Wholesale Trade	872	559	-313	-36%	0.46	\$43,972	\$92.53M
Professional, Scientific, and Technical Services	503	511	8	+2%	0.24	\$48,199	\$46.21M
Educational Services	449	480	31	+7%	0.57	\$27,837	\$18.14M
Utilities	319	311	-8	-3%	2.77	\$108,371	\$130.49M
Real Estate and Rental and Leasing	275	265	-10	-4%	0.48	\$36,115	\$63.45M
Mining, Quarrying, and Oil and Gas Extraction	353	256	-97	-27%	1.89	\$93,583	\$72.47M
Arts, Entertainment, and Recreation	219	239	20	+9%	0.42	\$23,840	\$9.54M
Information	237	218	-19	-8%	0.36	\$41,821	\$35.69M
Management of Companies and Enterprises	48	89	41	+85%	0.19	\$75,158	\$7.66M

Business Characteristics

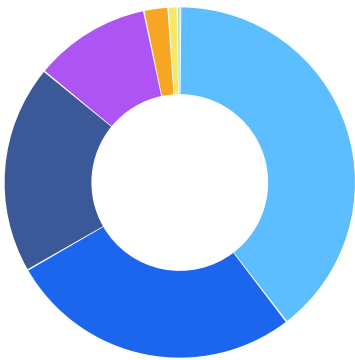
3,671 Companies Employ Your Workers

Online profiles for your workers mention 3,671 companies as employers, with the top 10 appearing below. In the last 12 months, 1,200 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Futurefuel Corp.	96 <div></div>	CRST International, Inc.	1,740 <div></div>
Lyon College	64 <div></div>	USA Truck, Inc.	770 <div></div>
White River Health System Inc	56 <div></div>	Koch Trucking, Inc.	438 <div></div>
Wal-Mart Stores, Inc.	55 <div></div>	Teach For America, Inc.	411 <div></div>
Batesville School District	46 <div></div>	C.R. England, Inc.	363 <div></div>
Southwestern Energy Company	45 <div></div>	White River Health System Inc	321 <div></div>
Arkansas Department of Parks a...	43 <div></div>	U. S. Xpress, Inc.	315 <div></div>
Heber Springs School District	40 <div></div>	Dollar General Corporation	264 <div></div>
First Community Bank	33 <div></div>	Southside School District Inc	255 <div></div>
Lifepius Inc	29 <div></div>	Hvh Transportation, Inc.	252 <div></div>

Business Characteristics - Cont.

Business Size

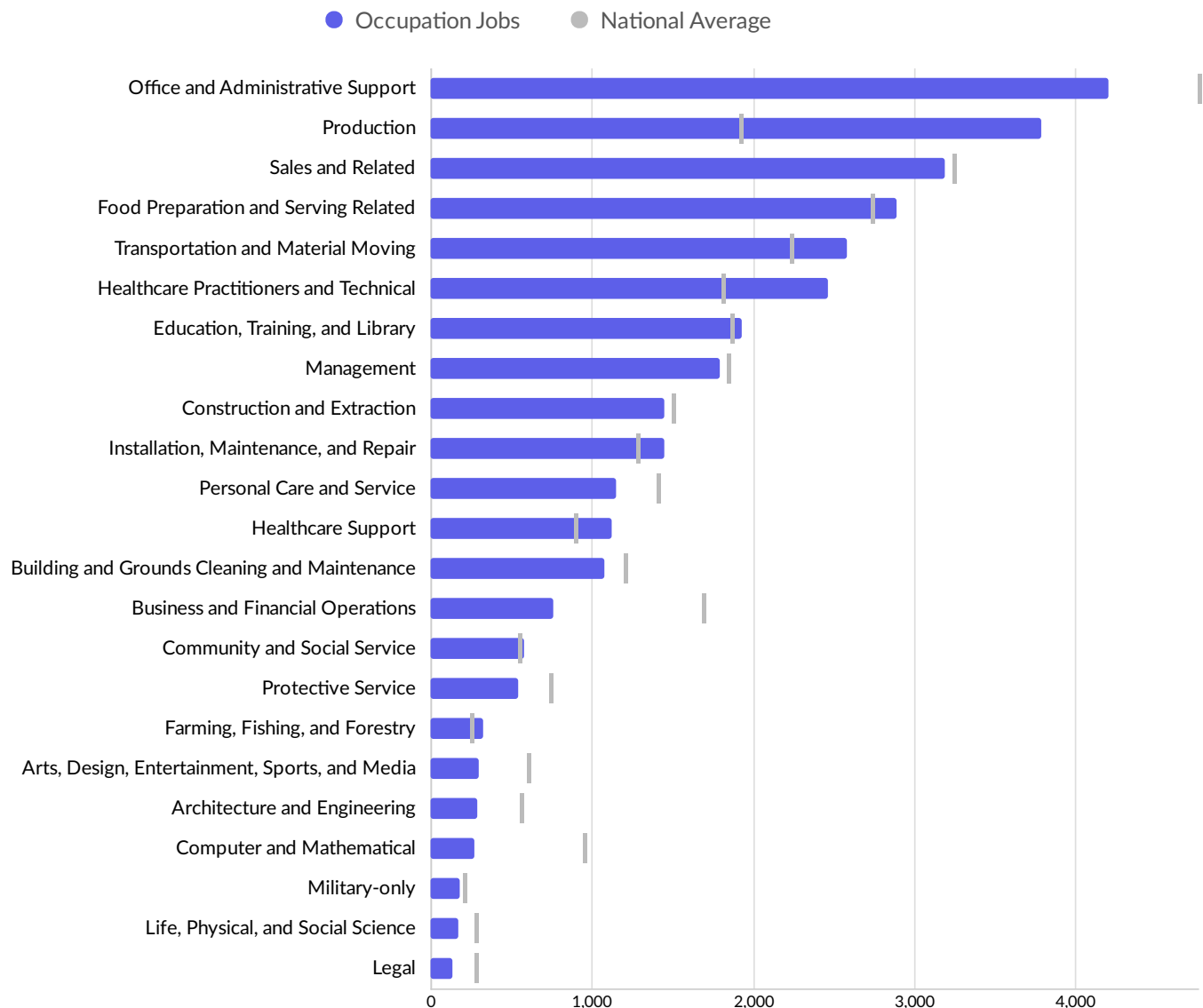


	Percentage	Business Count
1 to 4 employees	39.5%	1,468
5 to 9 employees	27.1%	1,007
10 to 19 employees	19.2%	715
20 to 49 employees	10.8%	400
50 to 99 employees	2.2%	83
100 to 249 employees	0.8%	31
250 to 499 employees	0.2%	7
500+ employees	0.1%	4

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

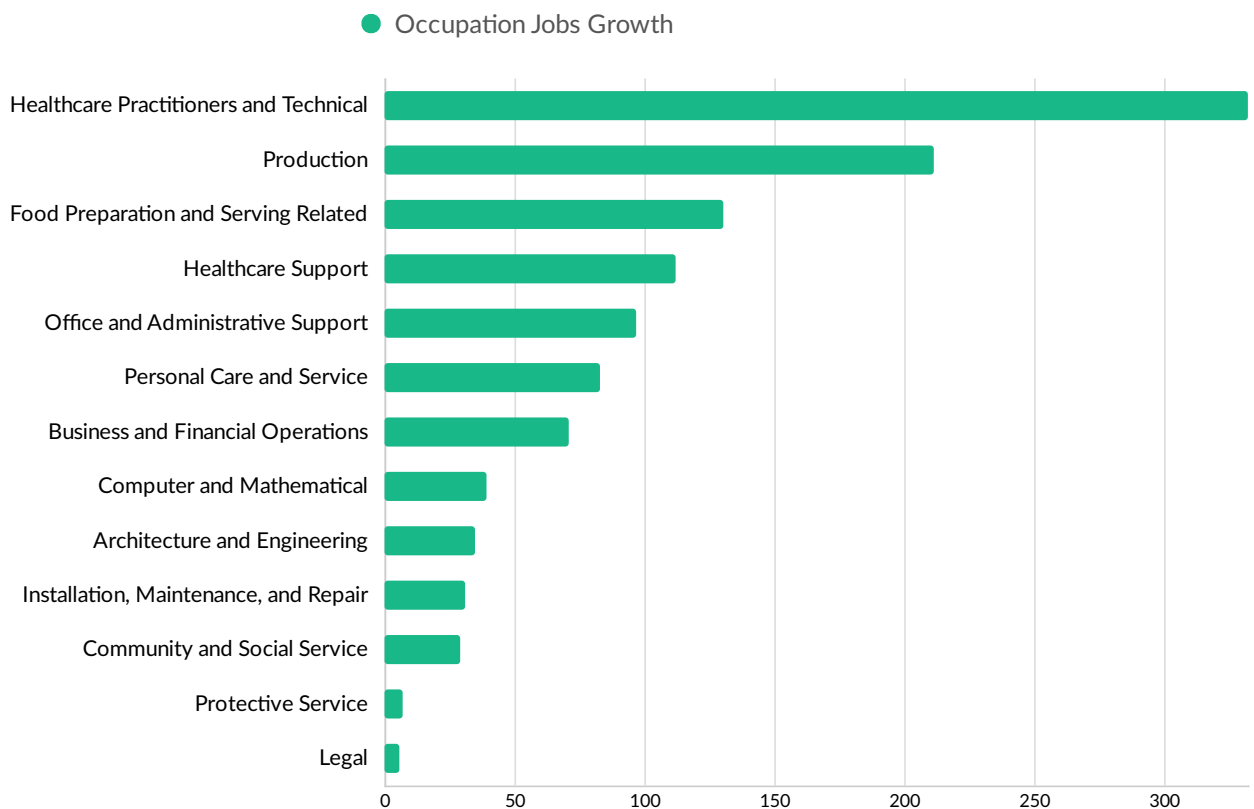
Workforce Characteristics

Largest Occupations



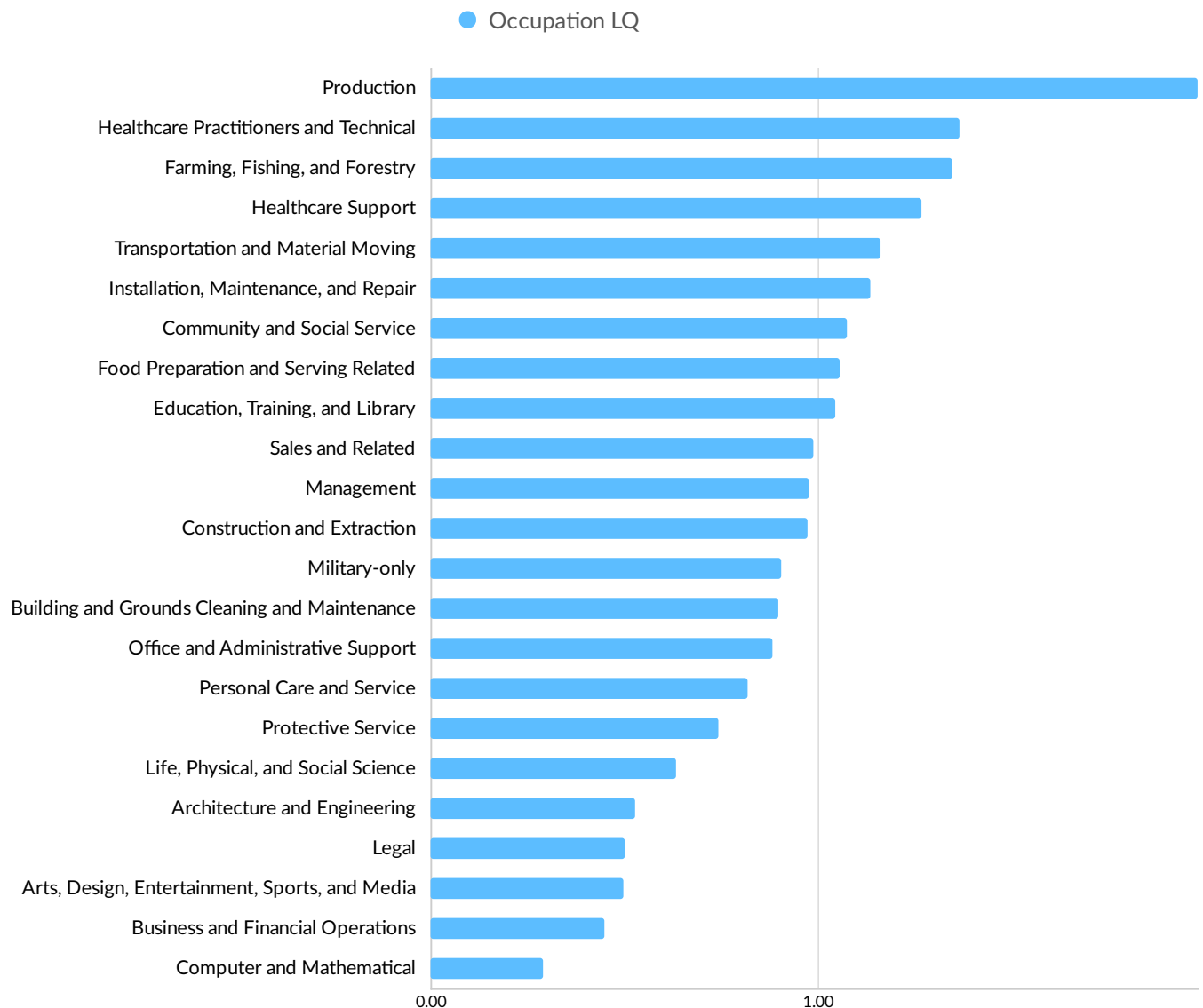
Workforce Characteristics - Cont.

Top Growing Occupations



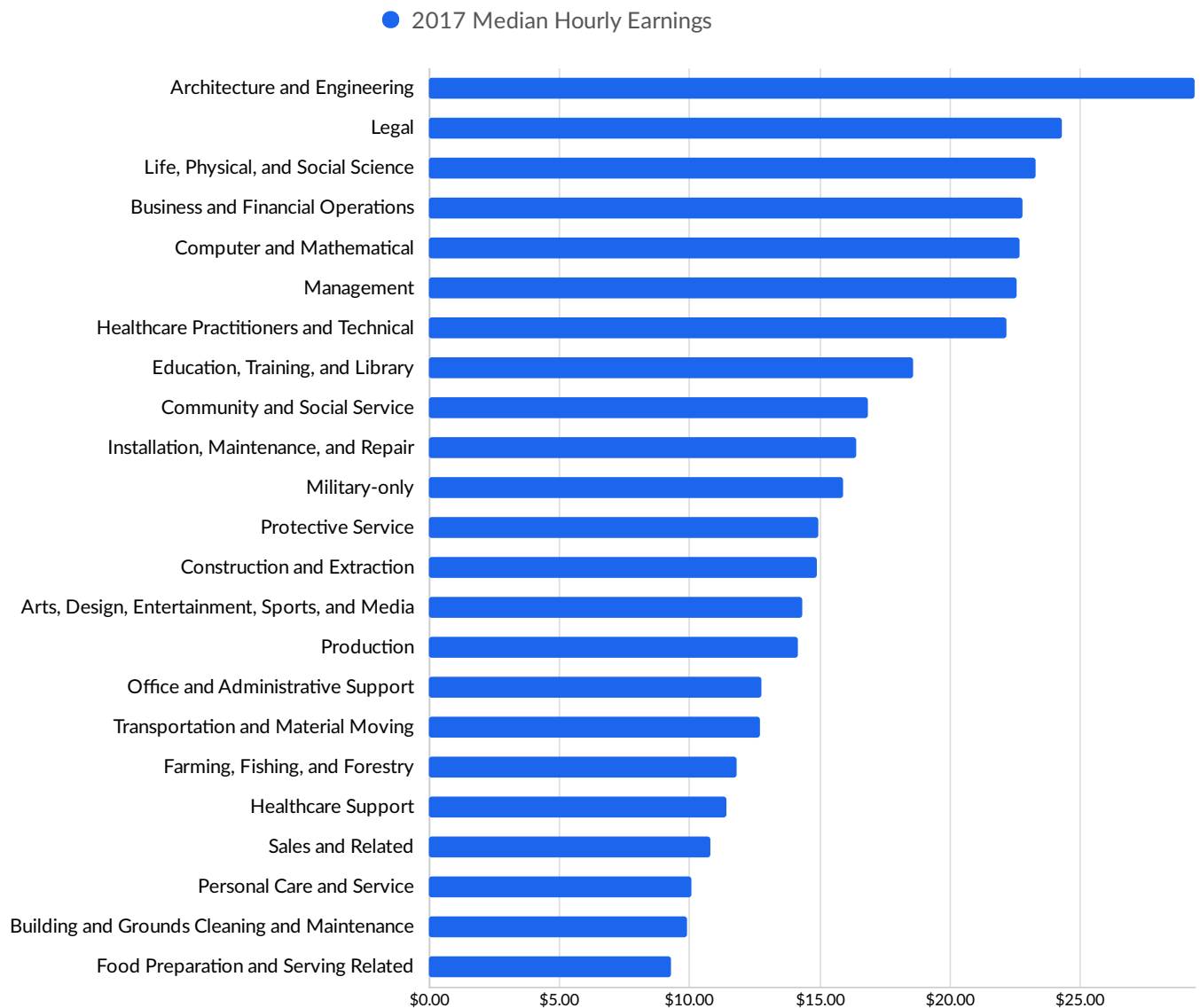
Workforce Characteristics - Cont.

Top Occupation LQ



Workforce Characteristics - Cont.

Top Occupation Earnings



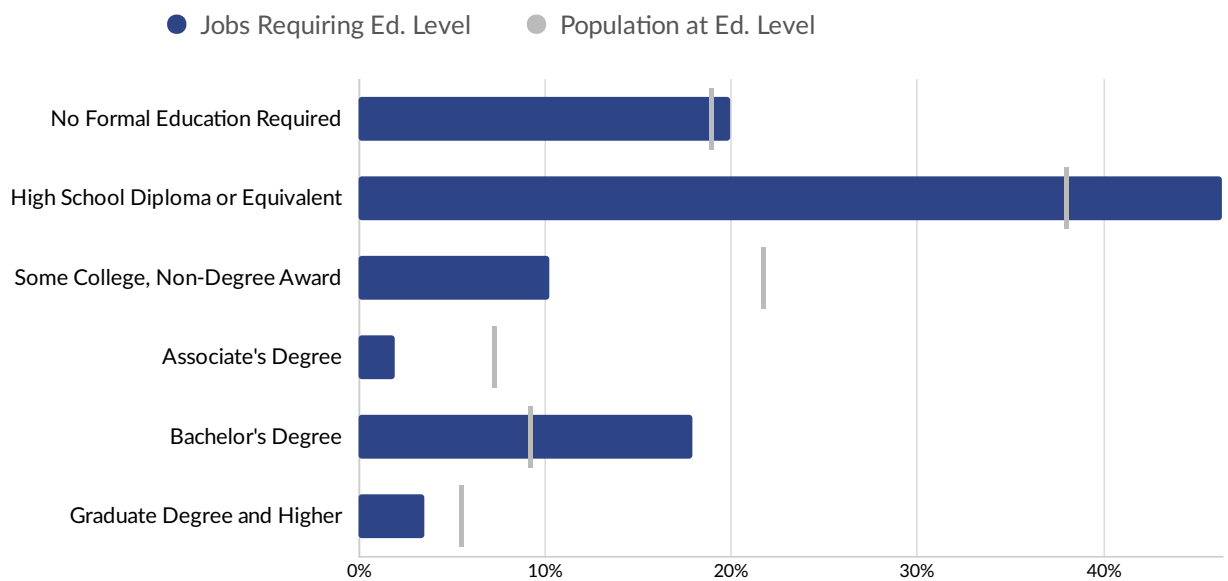
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	4,106	4,203	97	+2%	0.88	\$12.75	113
Production	3,576	3,787	211	+6%	1.98	\$14.17	35
Sales and Related	3,239	3,194	-45	-1%	0.99	\$10.81	288
Food Preparation and Serving Related	2,758	2,888	130	+5%	1.06	\$9.28	87
Transportation and Material Moving	2,960	2,586	-374	-13%	1.16	\$12.70	1,668
Healthcare Practitioners and Technical	2,135	2,467	332	+16%	1.36	\$22.17	212
Education, Training, and Library	2,060	1,933	-127	-6%	1.04	\$18.61	124
Management	1,805	1,796	-9	0%	0.98	\$22.57	57
Construction and Extraction	1,591	1,452	-139	-9%	0.97	\$14.89	12
Installation, Maintenance, and Repair	1,418	1,449	31	+2%	1.13	\$16.40	49
Personal Care and Service	1,065	1,148	83	+8%	0.82	\$10.10	27
Healthcare Support	1,012	1,124	112	+11%	1.27	\$11.43	34
Building and Grounds Cleaning and Maintenance	1,084	1,077	-7	-1%	0.90	\$9.93	24
Business and Financial Operations	688	759	71	+10%	0.45	\$22.82	29
Community and Social Service	550	579	29	+5%	1.07	\$16.87	33
Protective Service	537	544	7	+1%	0.74	\$14.97	9
Farming, Fishing, and Forestry	377	328	-49	-13%	1.35	\$11.81	1

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	313	300	-13	-4%	0.50	\$14.34	31
Architecture and Engineering	257	292	35	+14%	0.53	\$29.42	7
Computer and Mathematical	234	273	39	+17%	0.29	\$22.72	14
Military-only	218	180	-38	-17%	0.90	\$15.91	0
Life, Physical, and Social Science	181	170	-11	-6%	0.63	\$23.31	4
Legal	129	135	6	+5%	0.50	\$24.33	3

Educational Pipeline

In 2017, there were 569 graduates in 4 Arkansas Counties. This pipeline has shrunk by 10% over the last 5 years. The highest share of these graduates come from Nursing Assistant/Aide and Patient Care Assistant/Aide, Liberal Arts and Sciences/Liberal Studies, and Registered Nursing/Registered Nurse.

