



4 Arkansas Counties

Arkansas Department of Workforce Services



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Little Rock, Arkansas 72203

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Economy Overview

59,569

Population (2018)

Population **decreased by 2,700** over the last 5 years and is projected to **decrease by 1,987** over the next 5 years.

22,767

Total Regional Employment

Jobs **decreased by 436** over the last 5 years but are projected to **grow by 682** over the next 5 years.

\$46.8K

Avg. Earnings Per Job (2018)

Regional average earnings per job are **\$18.8K below** the national average earnings of \$65.7K per job.

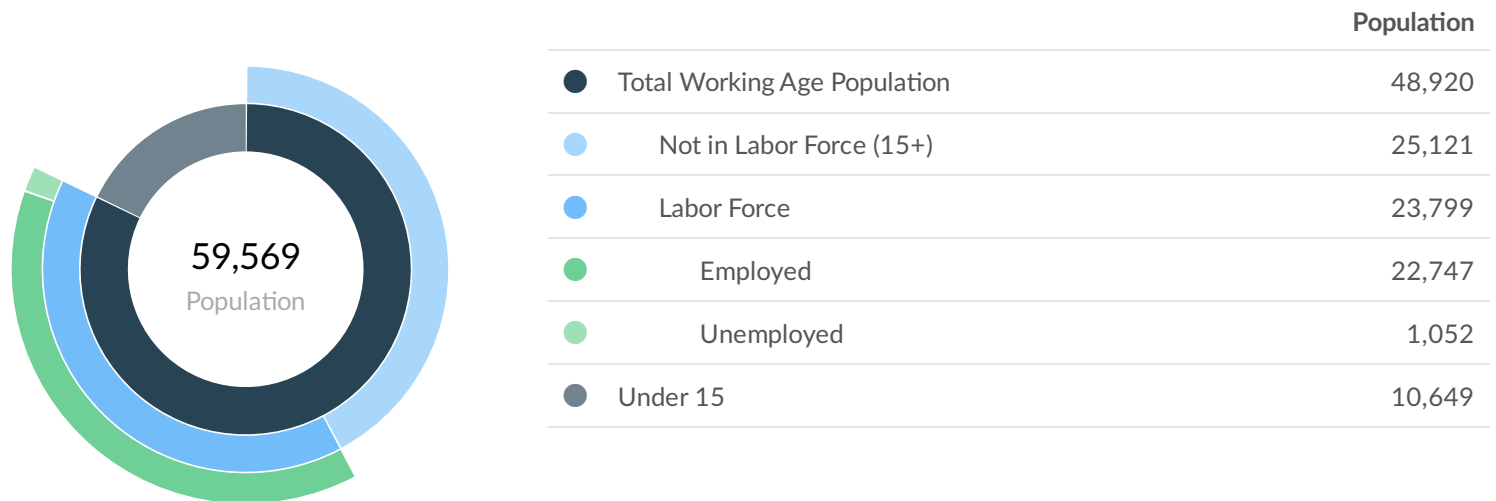
Takeaways

- As of 2018 the region's population **declined by 4.3%** since 2013, falling by 2,700. Population is expected to **decrease by 3.3%** between 2018 and 2023, losing 1,987.
- From 2013 to 2018, jobs **declined by 1.9%** in 4 Arkansas Counties from 23,204 to **22,767**. This change **fell short of the national growth rate of 8.2% by 10.1%**. As the number of jobs declined, the **labor force participation rate decreased from 50.0% to 48.6% between 2013 and 2018**.
- Concerning educational attainment, **11.7% of the selected regions' residents possess a Bachelor's Degree** (6.9% below the national average), and **5.9% hold an Associate's Degree** (2.1% below the national average).
- The top three industries in 2018 are Other Fabricated Metal Product Manufacturing, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	59,569	23,799	22,767	92.0	\$2.43B	\$3.77B	\$3.93B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

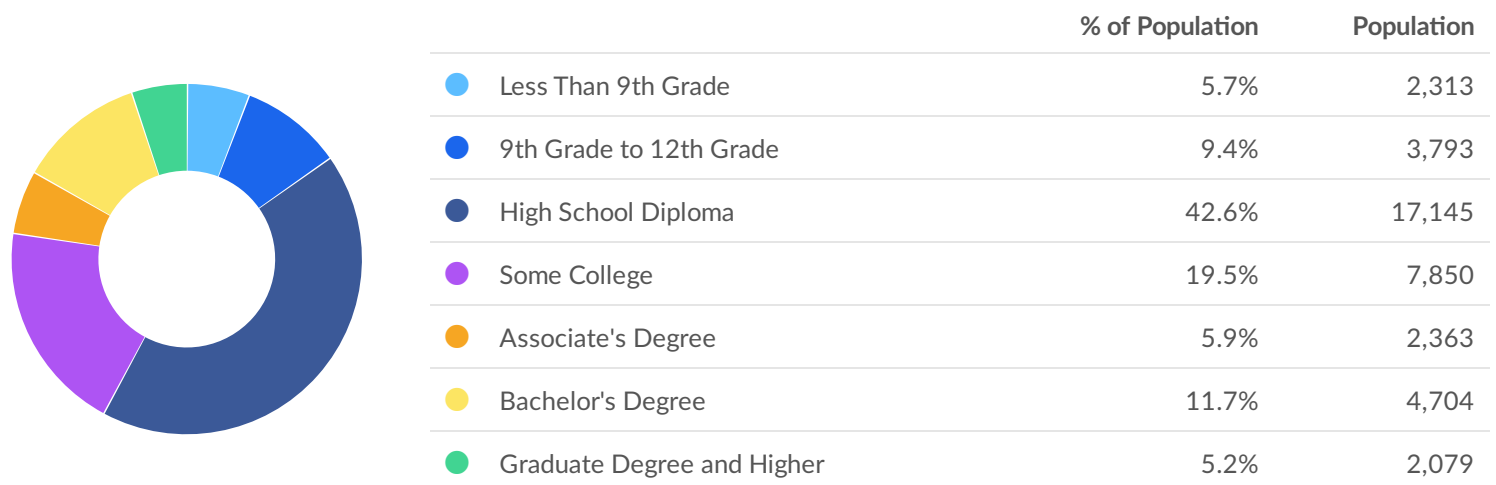
Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

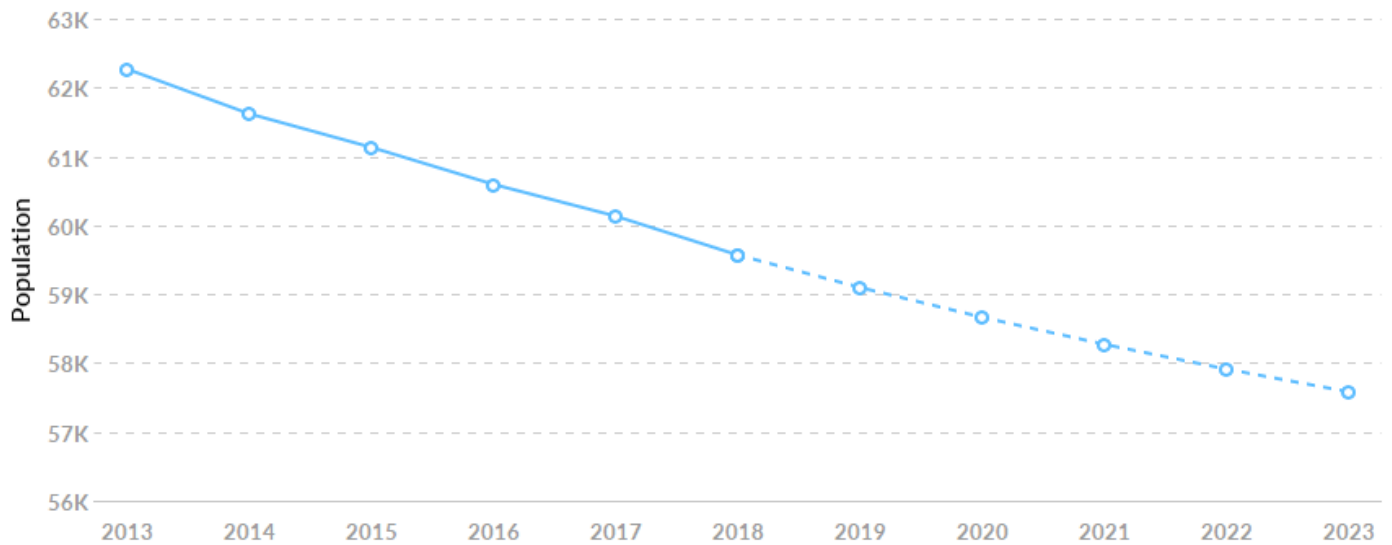
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Historic & Projected Trends

Population Trends

As of 2018 the region's population **declined by 4.3%** since 2013, falling by 2,700. Population is expected to **decrease by 3.3%** between 2018 and 2023, losing 1,987.

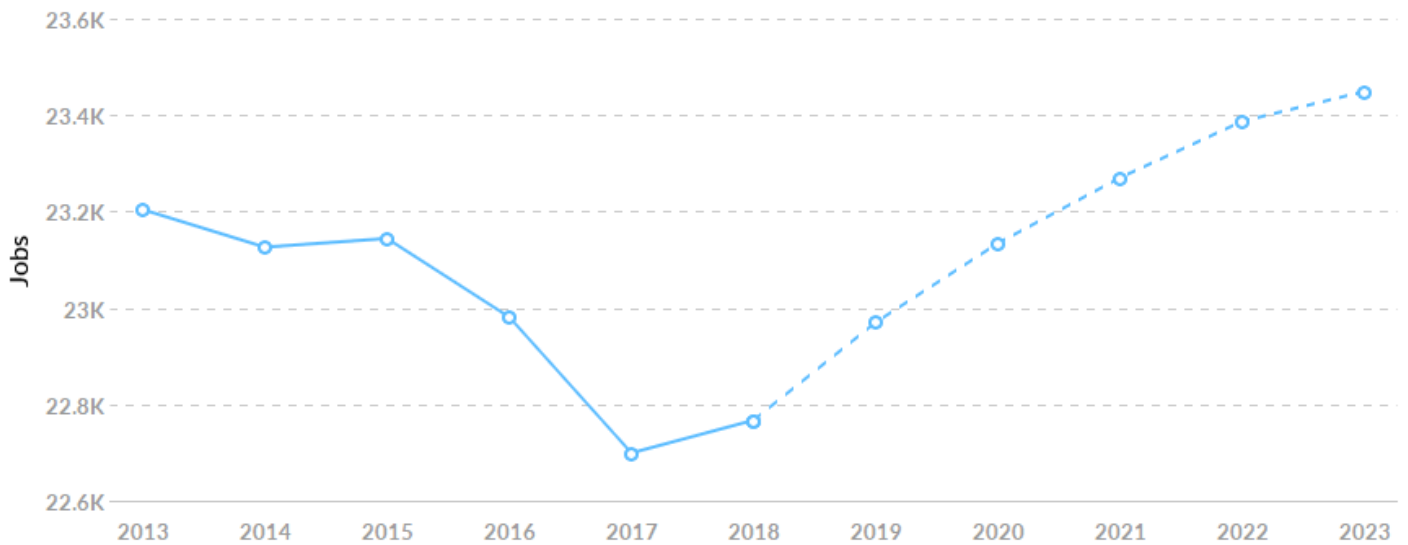


Timeframe	Population
2013	62,270
2014	61,621
2015	61,133
2016	60,595
2017	60,134
2018	59,569
2019	59,098
2020	58,665
2021	58,272
2022	57,912
2023	57,582

Historic & Projected Trends - Cont.

Job Trends

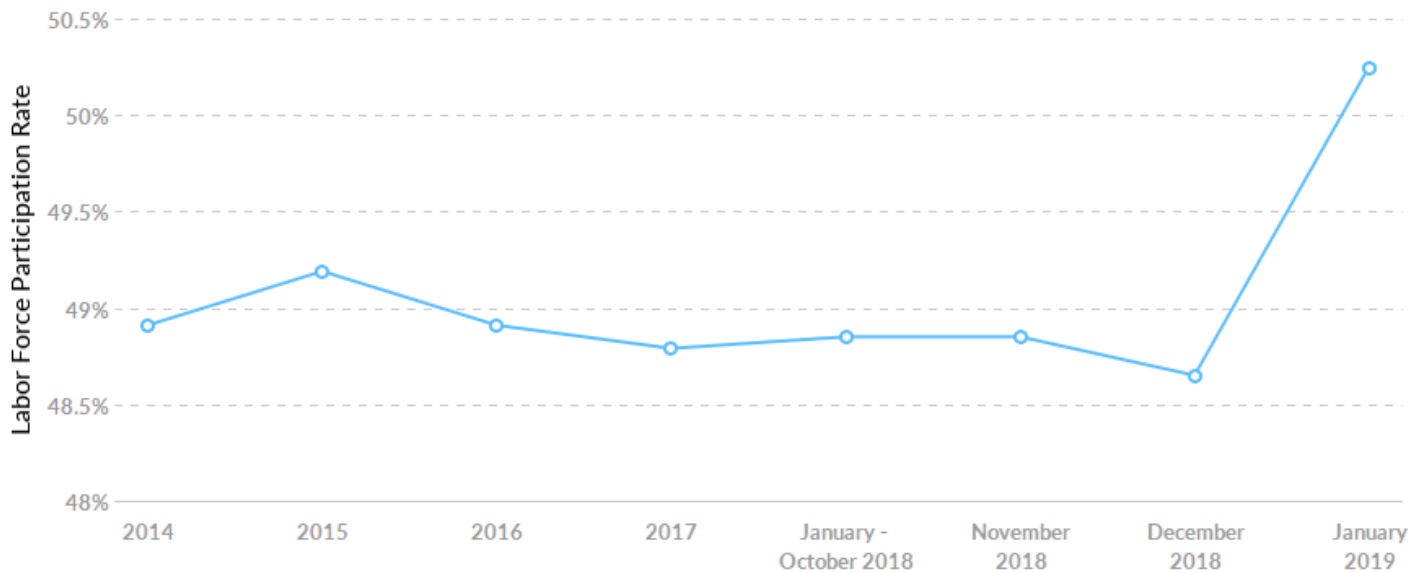
From 2013 to 2018, jobs **declined by 1.9%** in 4 Arkansas Counties from 23,204 to 22,767. This change **fell short of the national growth rate of 8.2% by 10.1%**.



Timeframe	Jobs
2013	23,204
2014	23,126
2015	23,144
2016	22,981
2017	22,699
2018	22,767
2019	22,970
2020	23,134
2021	23,270
2022	23,387
2023	23,449

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

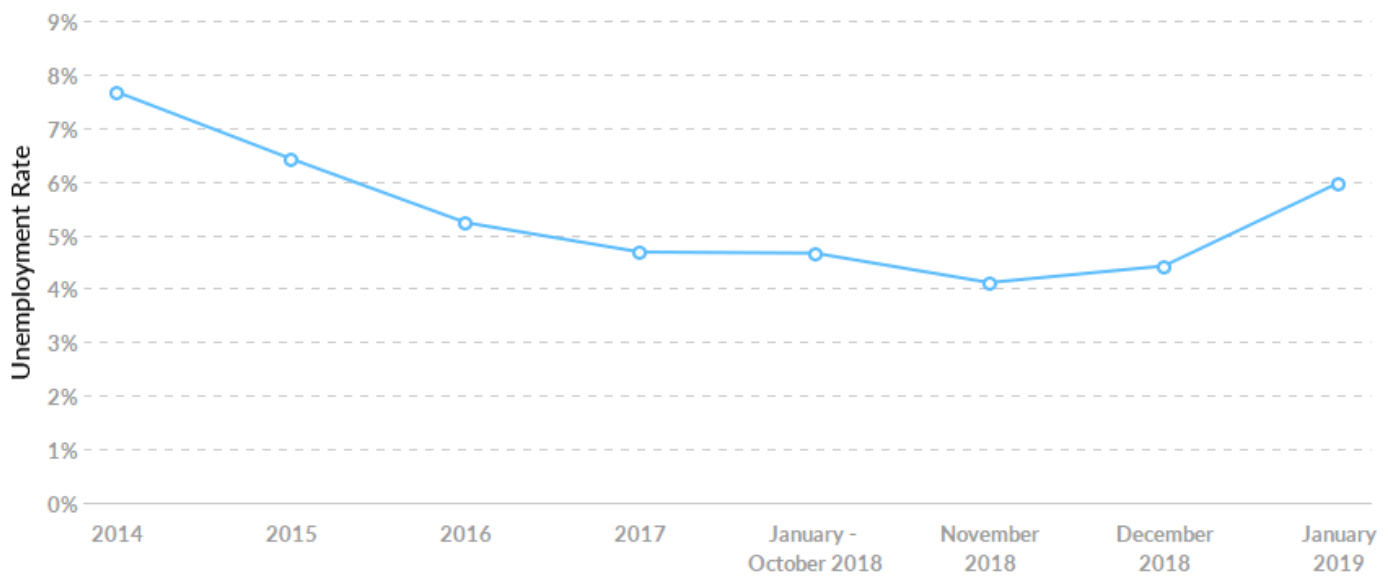


Timeframe	Labor Force Participation Rate
2014	48.91%
2015	49.19%
2016	48.91%
2017	48.79%
January - October 2018	48.85%
November 2018	48.85%
December 2018	48.65%
January 2019	50.25%

Historic & Projected Trends - Cont.

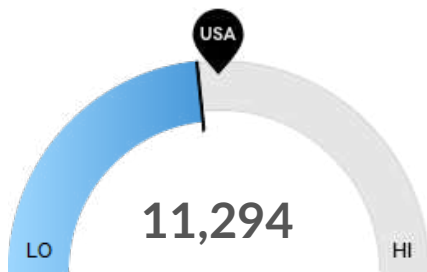
Unemployment Rate Trends

Your areas had a January 2019 unemployment rate of 5.97%, **decreasing from 7.67% 5 years before.**



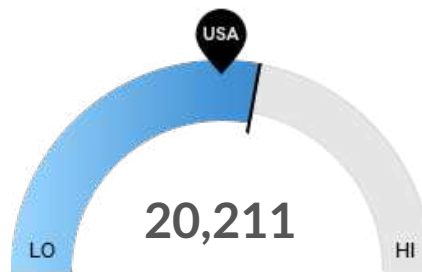
Timeframe	Unemployment Rate
2014	7.67%
2015	6.42%
2016	5.23%
2017	4.68%
January - October 2018	4.66%
November 2018	4.11%
December 2018	4.42%
January 2019	5.97%

Population Characteristics



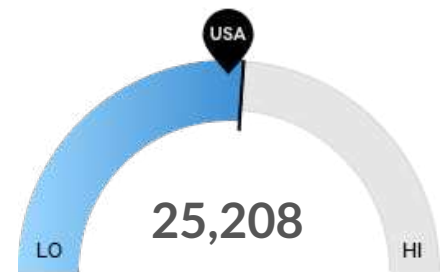
Millennials

Your area has 11,294 millennials (ages 20-34). The national average for an area this size is 12,455.



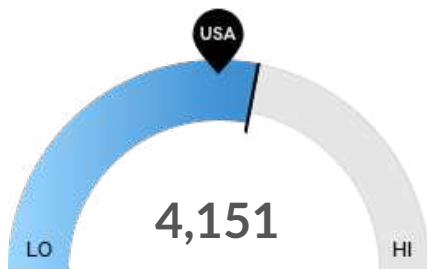
Retiring Soon

Retirement risk is high in your area. The national average for an area this size is 17,143 people 55 or older, while there are 20,211 here.



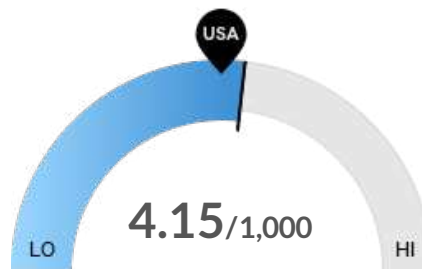
Racial Diversity

Racial diversity is about average in your area. The national average for an area this size is 23,616 racially diverse people, while there are 25,208 here.



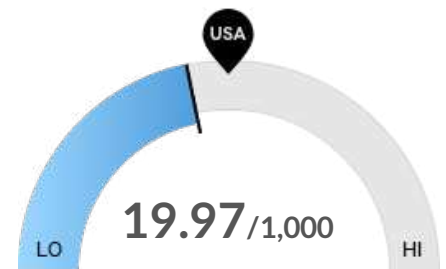
Veterans

Your area has 4,151 veterans. The national average for an area this size is 3,497.



Violent Crime

Your area has 4.15 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



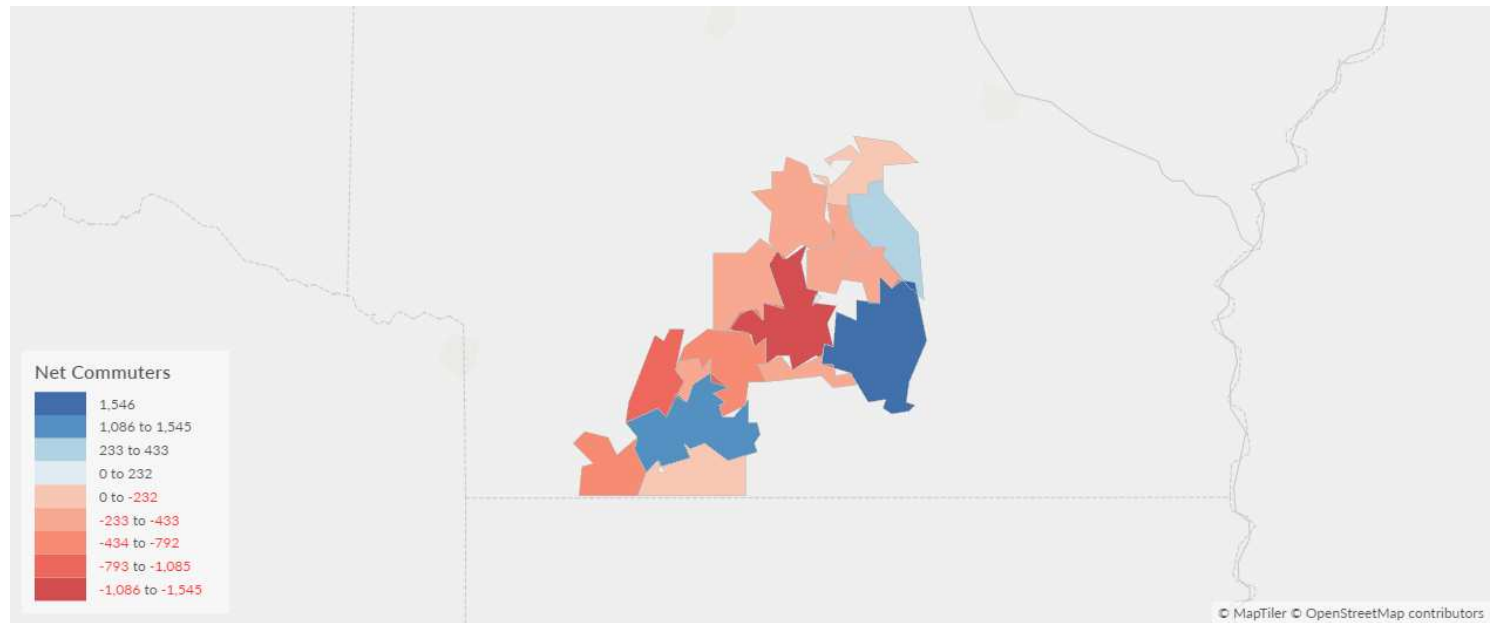
Property Crime

Your area has 19.97 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 71701.



Where Talent Works

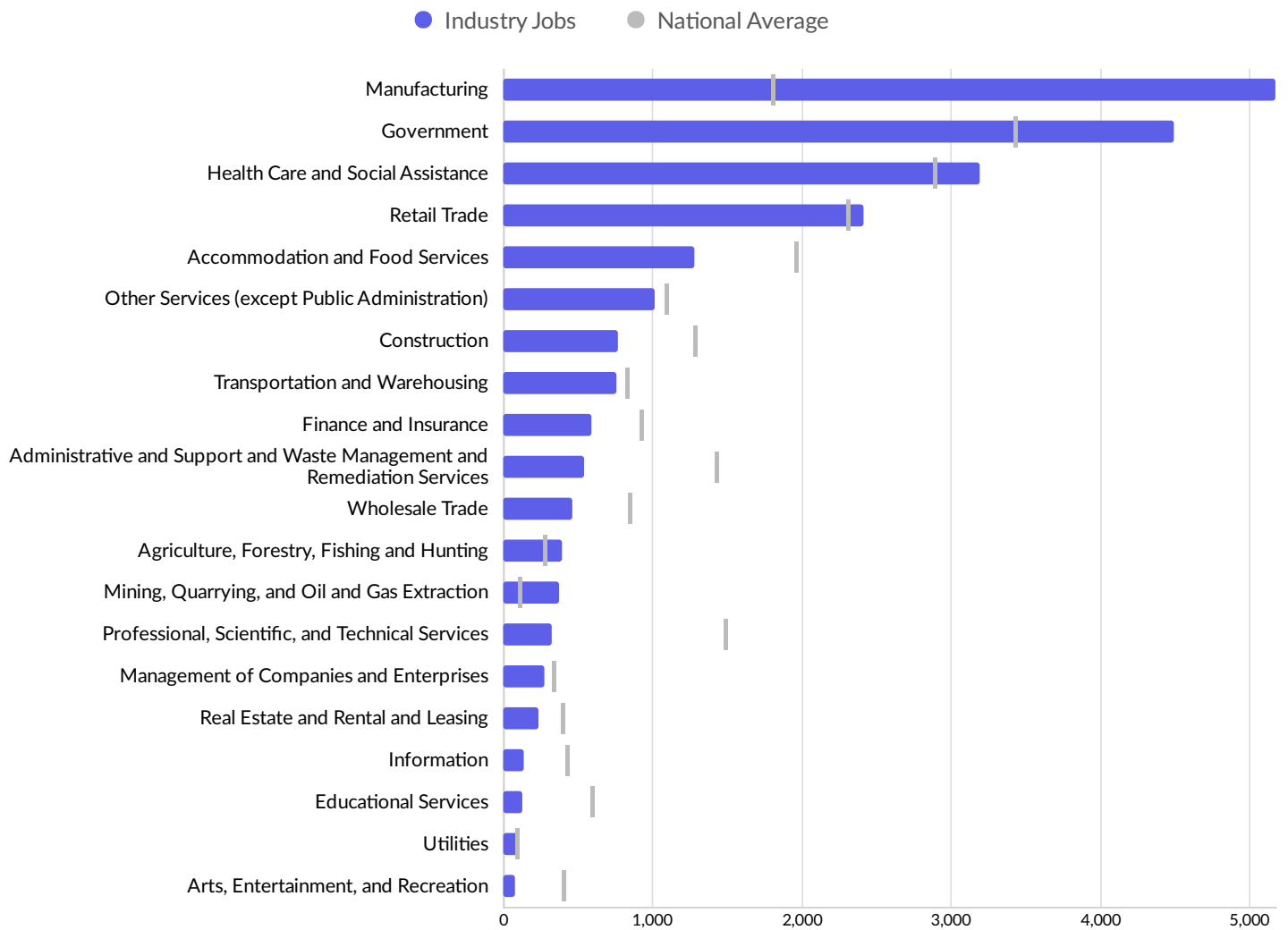
ZIP	Name	2018 Employment
71753	Magnolia, AR (in Colum...	7,180
71701	Camden, AR (in Ouachit...	6,444
71744	Hampton, AR (in Calhou...	2,950
71742	Fordyce, AR (in Dallas c...	2,456
71720	Bearden, AR (in Ouachit...	660

Where Talent Lives

ZIP	Name	2018 Workers
71701	Camden, AR (in Ouachit...	7,530
71753	Magnolia, AR (in Colum...	5,949
71742	Fordyce, AR (in Dallas c...	2,115
71744	Hampton, AR (in Calhou...	1,405
71770	Waldo, AR (in Columbia...	1,124

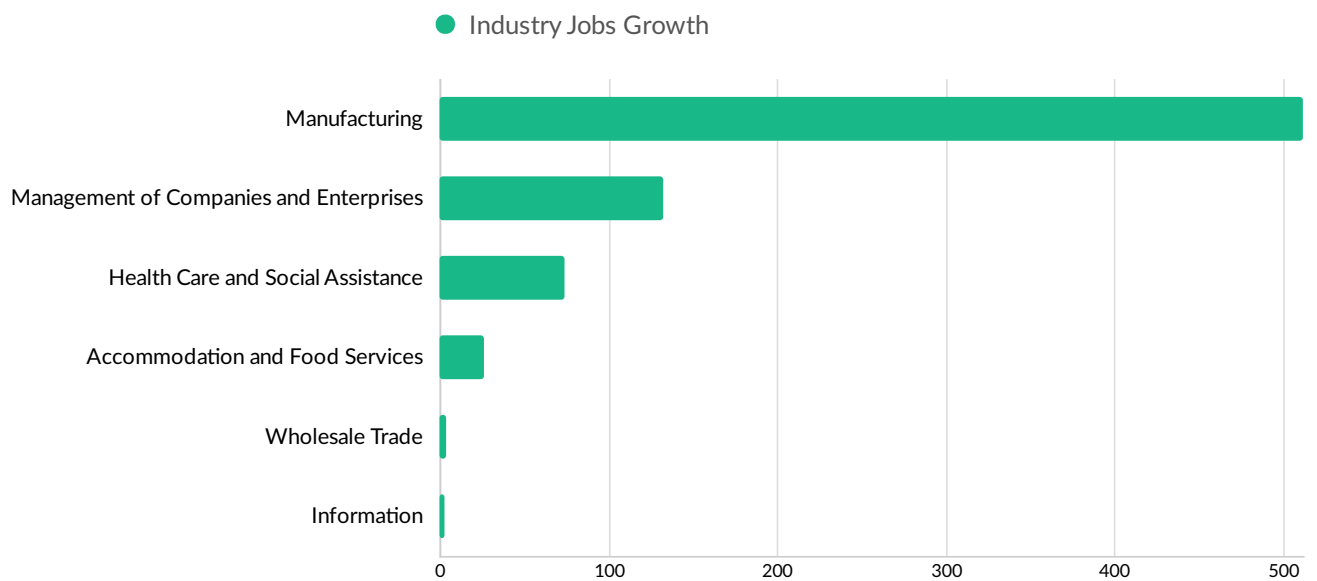
Industry Characteristics

Largest Industries



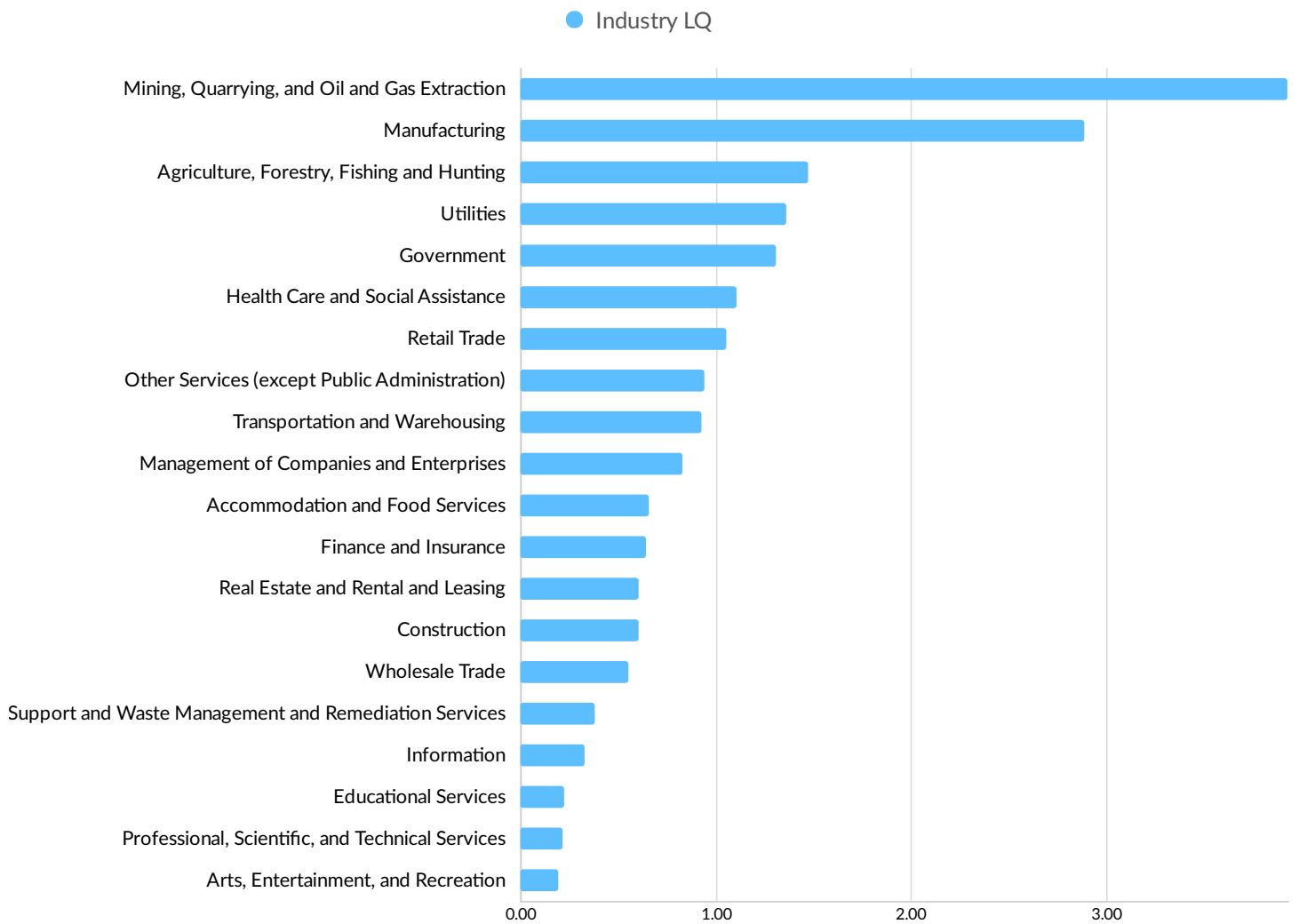
Industry Characteristics - Cont.

Top Growing Industries



Industry Characteristics - Cont.

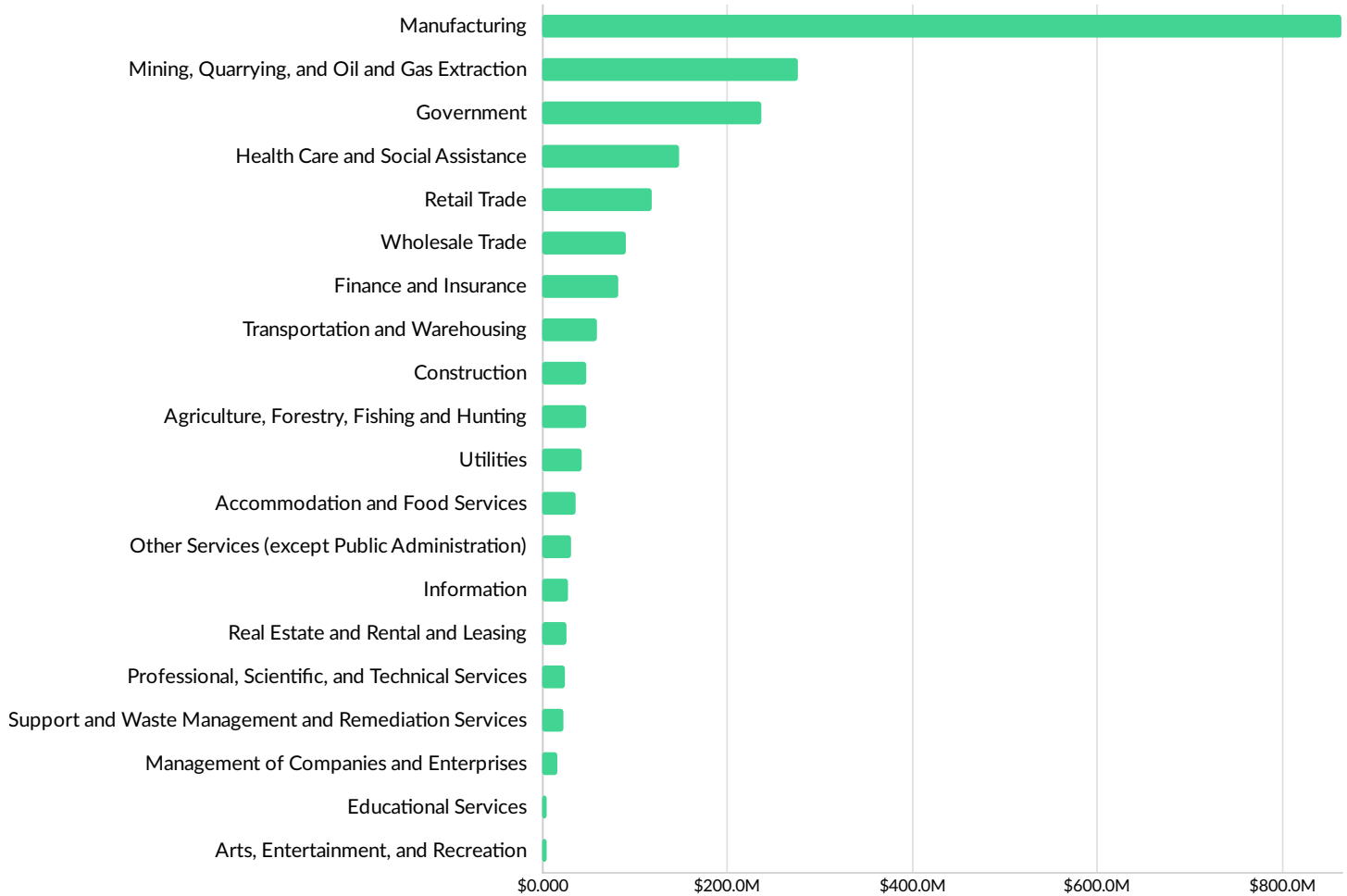
Top Industry LQ



Industry Characteristics - Cont.

Top Industry GRP

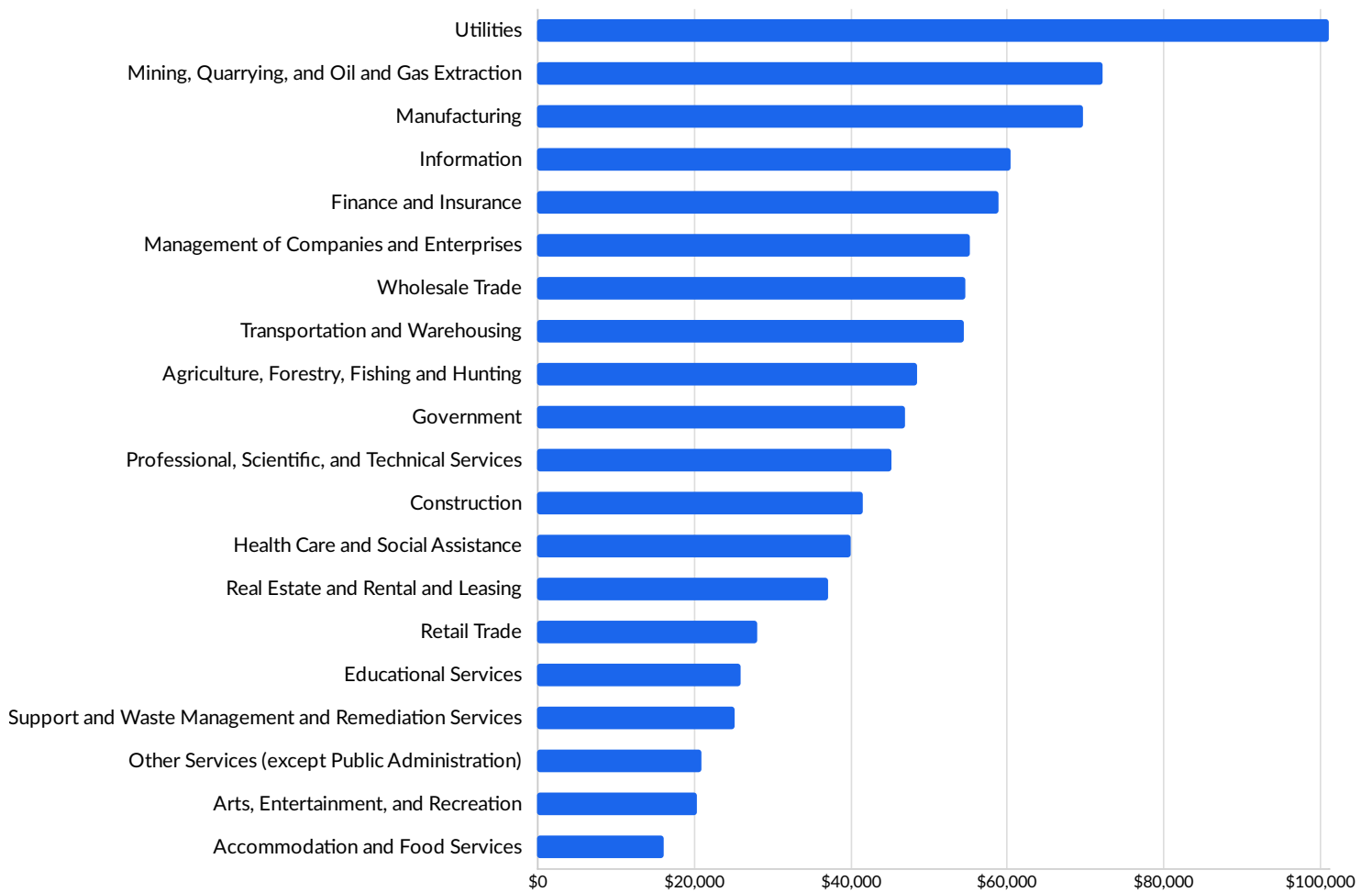
● 2018 Gross Regional Product



Industry Characteristics - Cont.

Top Industry Earnings

● 2018 Earnings Per Worker



Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Manufacturing	4,666	5,178	512	+11%	2.89	\$69,686	\$864.77M
Government	4,719	4,497	-222	-5%	1.31	\$46,941	\$237.40M
Health Care and Social Assistance	3,119	3,193	74	+2%	1.11	\$40,187	\$148.00M
Retail Trade	2,546	2,421	-125	-5%	1.05	\$28,146	\$118.40M
Accommodation and Food Services	1,261	1,287	26	+2%	0.66	\$16,224	\$35.60M
Other Services (except Public Administration)	1,112	1,018	-94	-8%	0.94	\$20,957	\$31.03M
Construction	977	765	-212	-22%	0.60	\$41,603	\$47.94M
Transportation and Warehousing	792	760	-32	-4%	0.92	\$54,470	\$59.88M
Finance and Insurance	652	588	-64	-10%	0.64	\$59,007	\$81.78M
Administrative and Support and Waste Management and Remediation Services	559	543	-16	-3%	0.38	\$25,230	\$22.49M
Wholesale Trade	461	465	4	+1%	0.55	\$54,687	\$90.46M
Agriculture, Forestry, Fishing and Hunting	506	395	-111	-22%	1.48	\$48,495	\$47.04M
Mining, Quarrying, and Oil and Gas Extraction	452	371	-81	-18%	3.93	\$72,330	\$277.12M
Professional, Scientific, and Technical Services	488	326	-162	-33%	0.22	\$45,231	\$24.53M
Management of Companies and Enterprises	139	272	133	+96%	0.83	\$55,345	\$16.53M
Real Estate and Rental and Leasing	251	234	-17	-7%	0.61	\$37,144	\$27.01M
Information	136	139	3	+2%	0.33	\$60,565	\$28.56M
Educational Services	173	130	-43	-25%	0.22	\$26,060	\$4.59M
Utilities	109	107	-2	-2%	1.36	\$101,198	\$42.44M
Arts, Entertainment, and Recreation	86	78	-8	-9%	0.20	\$20,434	\$4.35M

Business Characteristics

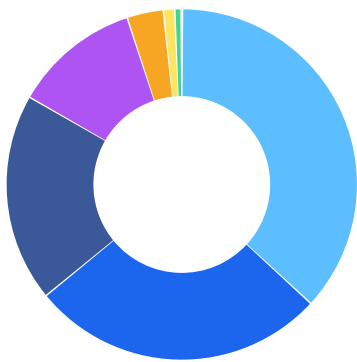
1,924 Companies Employ Your Workers

Online profiles for your workers mention 1,924 companies as employers, with the top 10 appearing below. In the last 12 months, 1,021 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Southern Arkansas University	202 <div></div>	Uber Technologies, Inc.	1,165 <div></div>
Lockheed Martin Corporation	113 <div></div>	CRST International, Inc.	674 <div></div>
Albemarle Corporation	77 <div></div>	Lockheed Martin Corporation	338 <div></div>
Aerojet Rocketdyne Holdings, In...	75 <div></div>	USA Truck, Inc.	282 <div></div>
Ouachita County Medical Center	57 <div></div>	Aerojet Rocketdyne Holdings, In...	271 <div></div>
Wal-Mart Stores, Inc.	53 <div></div>	Teach For America, Inc.	232 <div></div>
Arkansas Department of Parks a...	50 <div></div>	C.R. England, Inc.	222 <div></div>
Magnolia Regional Medical Cent...	42 <div></div>	J.B. Hunt Transport Services, Inc.	219 <div></div>
Southern Aluminum Inc	33 <div></div>	Travelers Healthcare	206 <div></div>
Commercial Metals Company	30 <div></div>	Dollar General Corporation	176 <div></div>

Business Characteristics - Cont.

Business Size

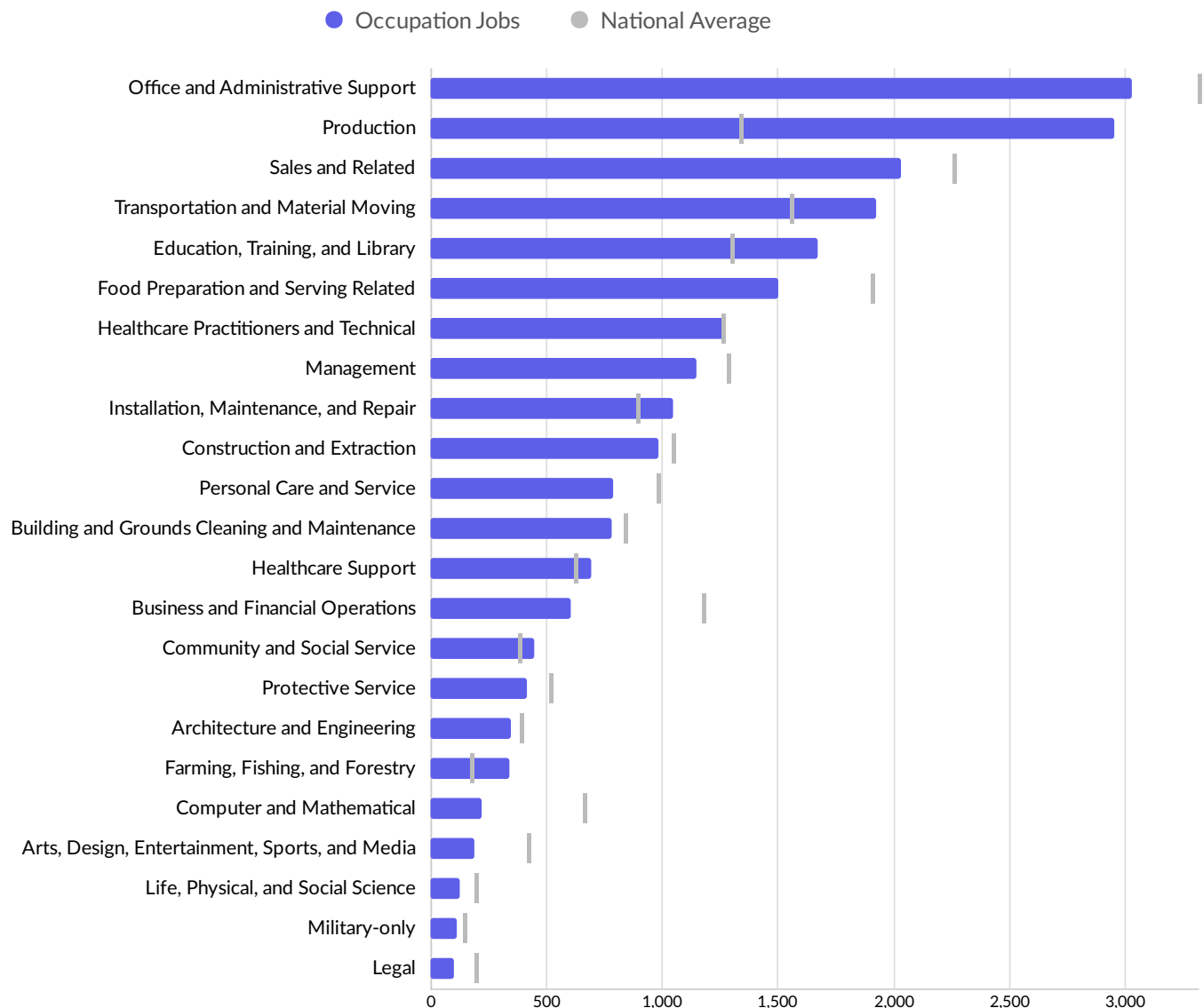


	Percentage	Business Count
1 to 4 employees	36.8%	835
5 to 9 employees	27.2%	618
10 to 19 employees	19.2%	436
20 to 49 employees	11.7%	265
50 to 99 employees	3.3%	76
100 to 249 employees	1.1%	24
250 to 499 employees	0.6%	13
500+ employees	0.1%	3

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

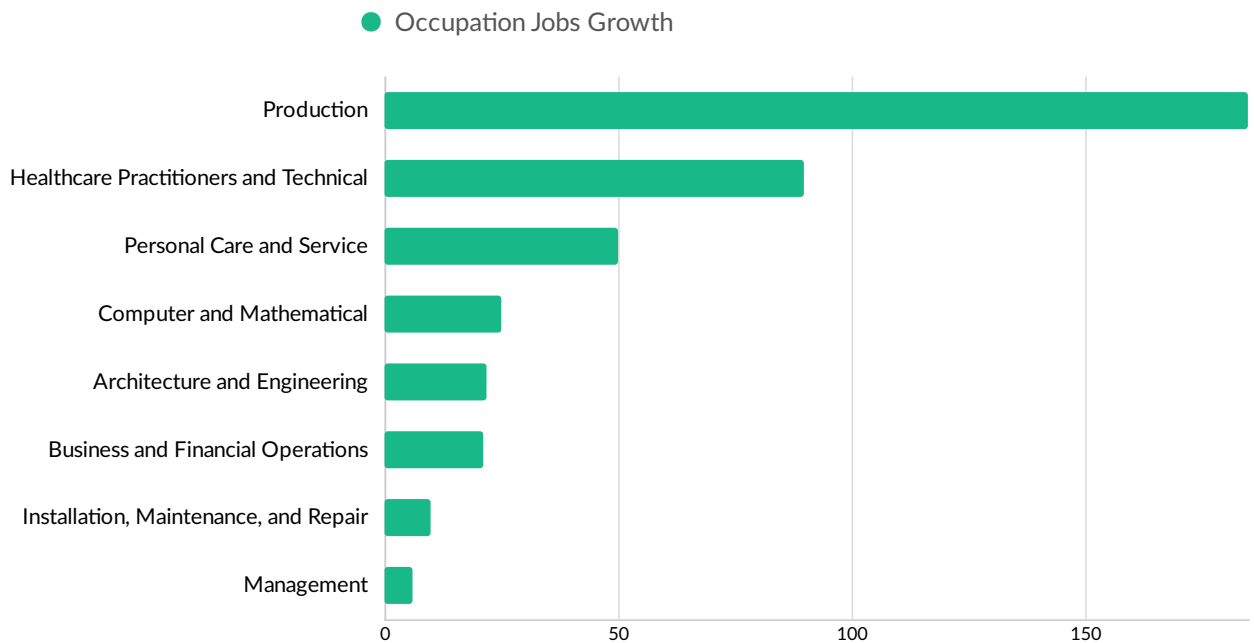
Workforce Characteristics

Largest Occupations



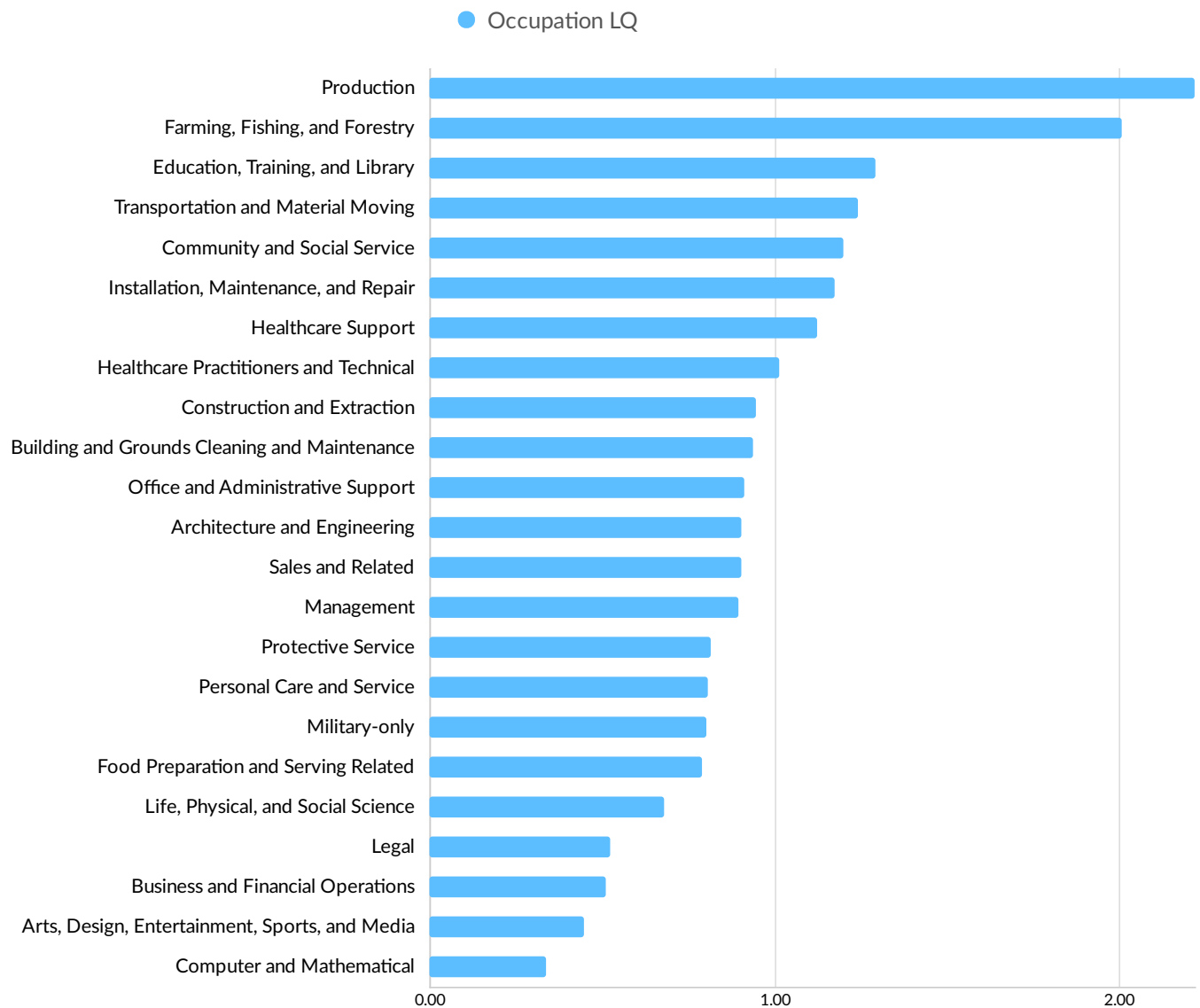
Workforce Characteristics - Cont.

Top Growing Occupations



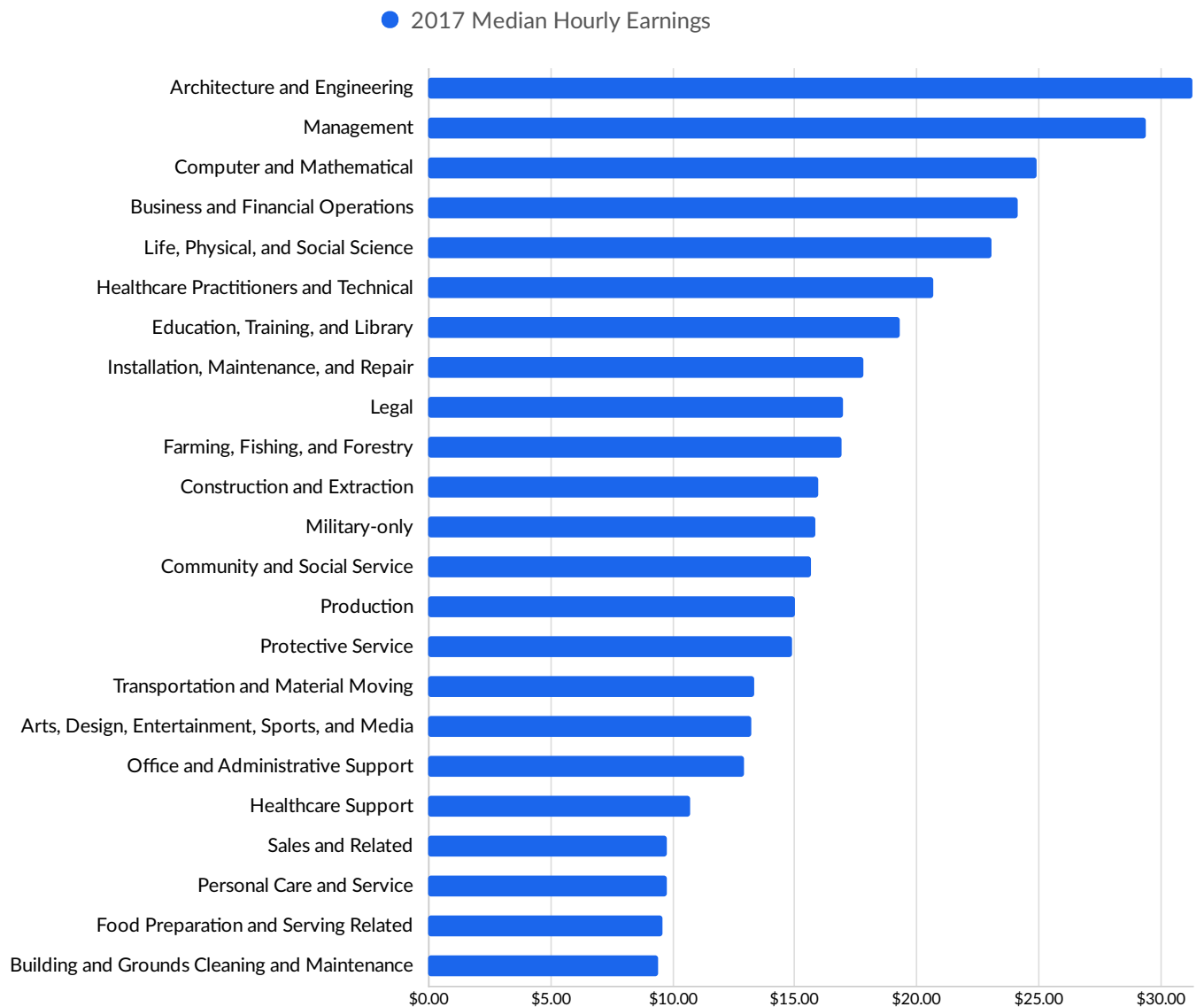
Workforce Characteristics - Cont.

Top Occupation LQ



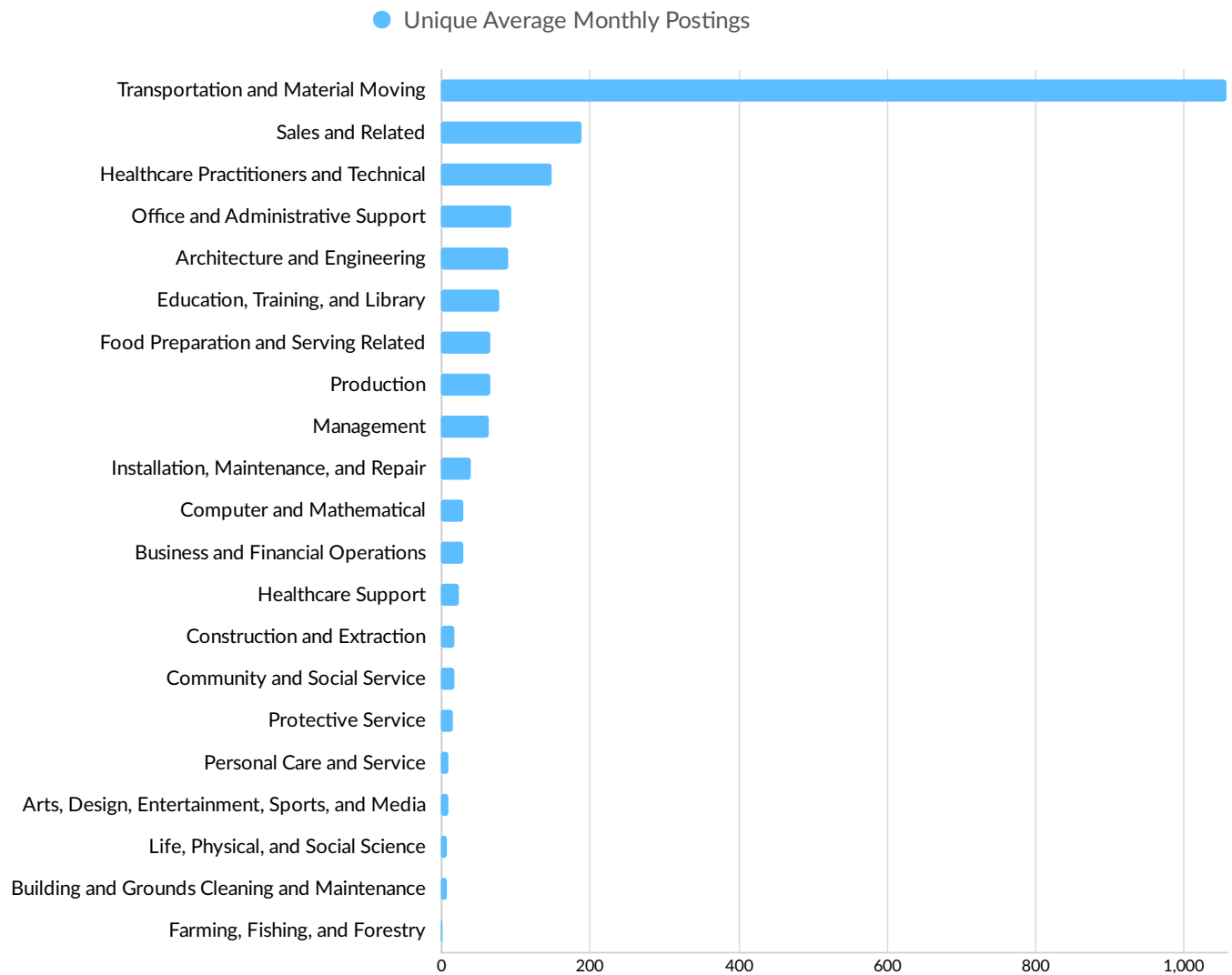
Workforce Characteristics - Cont.

Top Occupation Earnings



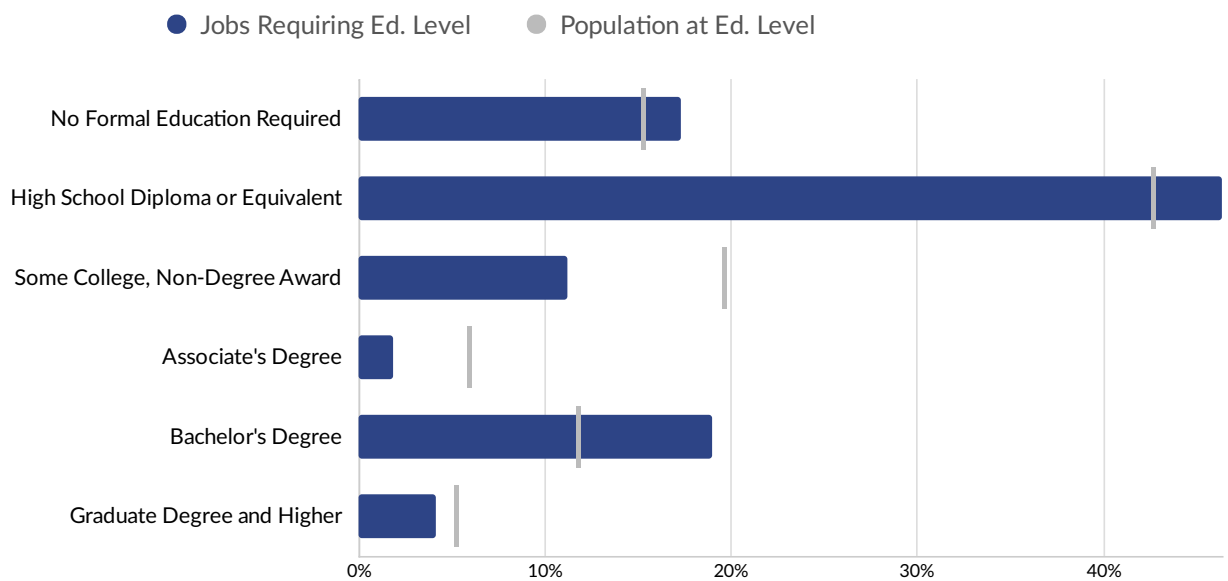
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	3,148	3,032	-116	-4%	0.91	\$12.97	94
Production	2,773	2,958	185	+7%	2.22	\$15.05	66
Sales and Related	2,182	2,035	-147	-7%	0.90	\$9.79	190
Transportation and Material Moving	1,938	1,928	-10	-1%	1.24	\$13.39	1,058
Education, Training, and Library	1,796	1,673	-123	-7%	1.29	\$19.37	80
Food Preparation and Serving Related	1,518	1,501	-17	-1%	0.79	\$9.60	67
Healthcare Practitioners and Technical	1,188	1,278	90	+8%	1.01	\$20.73	149
Management	1,143	1,149	6	+1%	0.90	\$29.45	64
Installation, Maintenance, and Repair	1,039	1,049	10	+1%	1.18	\$17.86	40
Construction and Extraction	1,154	987	-167	-14%	0.95	\$15.98	18
Personal Care and Service	740	790	50	+7%	0.81	\$9.77	11
Building and Grounds Cleaning and Maintenance	838	785	-53	-6%	0.94	\$9.46	7
Healthcare Support	710	696	-14	-2%	1.13	\$10.76	24
Business and Financial Operations	582	603	21	+4%	0.51	\$24.16	30
Community and Social Service	484	451	-33	-7%	1.20	\$15.69	17
Protective Service	418	415	-3	-1%	0.81	\$14.93	17
Architecture and Engineering	327	349	22	+7%	0.90	\$31.34	91
Farming, Fishing, and Forestry	398	341	-57	-14%	2.01	\$16.97	1

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Computer and Mathematical	197	222	25	+13%	0.34	\$24.97	30
Arts, Design, Entertainment, Sports, and Media	235	187	-48	-20%	0.45	\$13.24	10
Life, Physical, and Social Science	149	127	-22	-15%	0.68	\$23.09	8
Military-only	144	111	-33	-23%	0.80	\$15.90	0
Legal	101	99	-2	-2%	0.53	\$16.99	1

Educational Pipeline

In 2017, there were 2,515 graduates in 4 Arkansas Counties. This pipeline has grown by 65% over the last 5 years. The highest share of these graduates come from Criminal Justice/Police Science, "Computer and Information Sciences, General", and General Studies.

