



4 Arkansas Counties

Arkansas Department of Workforce Services



POB 2981
Little Rock, Arkansas 72203

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Economy Overview

80,508

Population (2018)

Population **decreased by 3,832** over the last 5 years and is projected to **decrease by 2,995** over the next 5 years.

34,725

Total Regional Employment

Jobs **decreased by 928** over the last 5 years but are projected to **grow by 507** over the next 5 years.

\$51.5K

Avg. Earnings Per Job (2018)

Regional average earnings per job are **\$14.1K below** the national average earnings of \$65.7K per job.

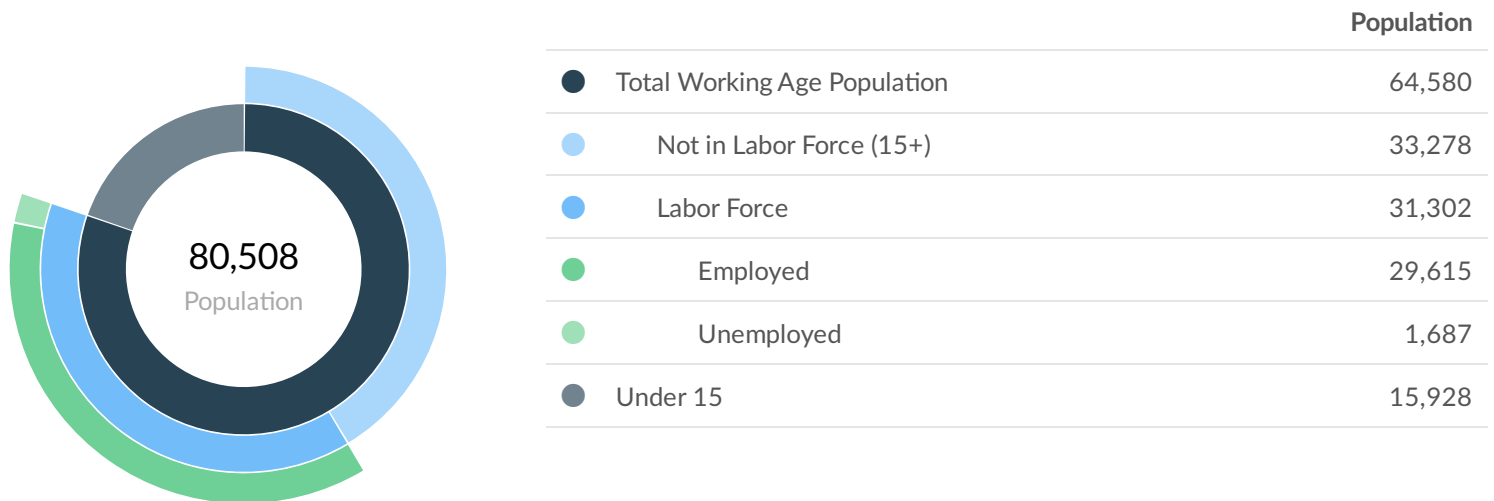
Takeaways

- As of 2018 the region's population **declined by 4.5%** since 2013, falling by 3,832. Population is expected to **decrease by 3.7%** between 2018 and 2023, losing 2,995.
- From 2013 to 2018, jobs **declined by 2.6%** in 4 Arkansas Counties from 35,653 to **34,725**. This change **fell short of the national growth rate of 8.2% by 10.8%**. As the number of jobs declined, the **labor force participation rate decreased from 50.0% to 48.5% between 2013 and 2018**.
- Concerning educational attainment, **12.5% of the selected regions' residents possess a Bachelor's Degree** (6.1% below the national average), and **6.0% hold an Associate's Degree** (2.0% below the national average).
- The top three industries in 2018 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Local Government, Excluding Education and Hospitals.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	80,508	31,302	34,725	90.9	\$4.87B	\$5.97B	\$7.59B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

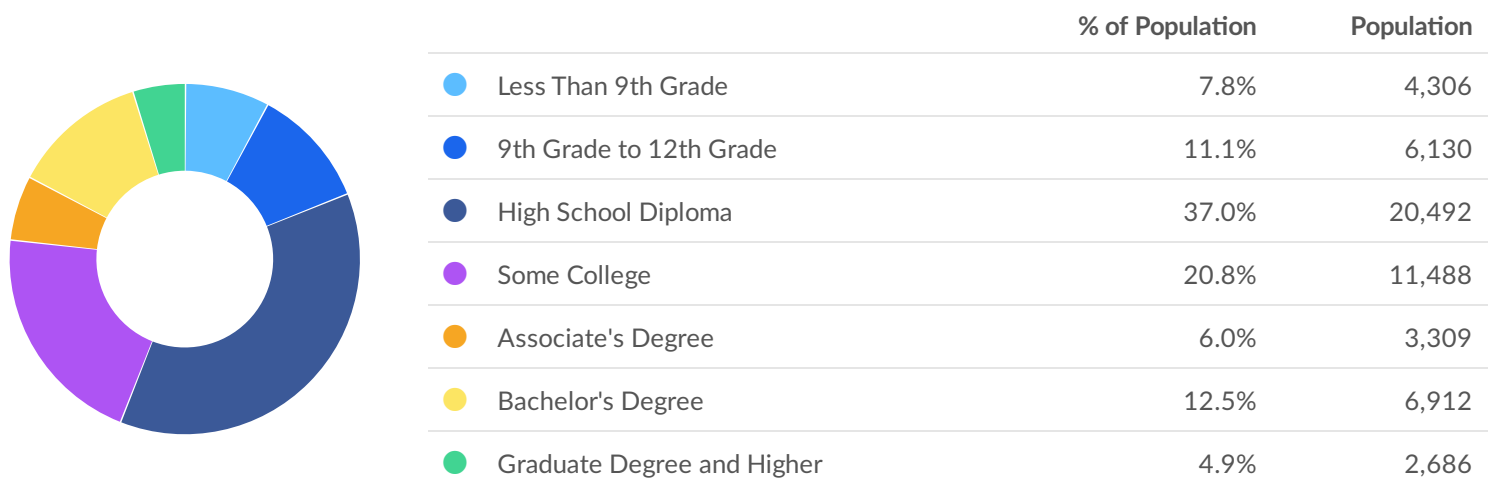
Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

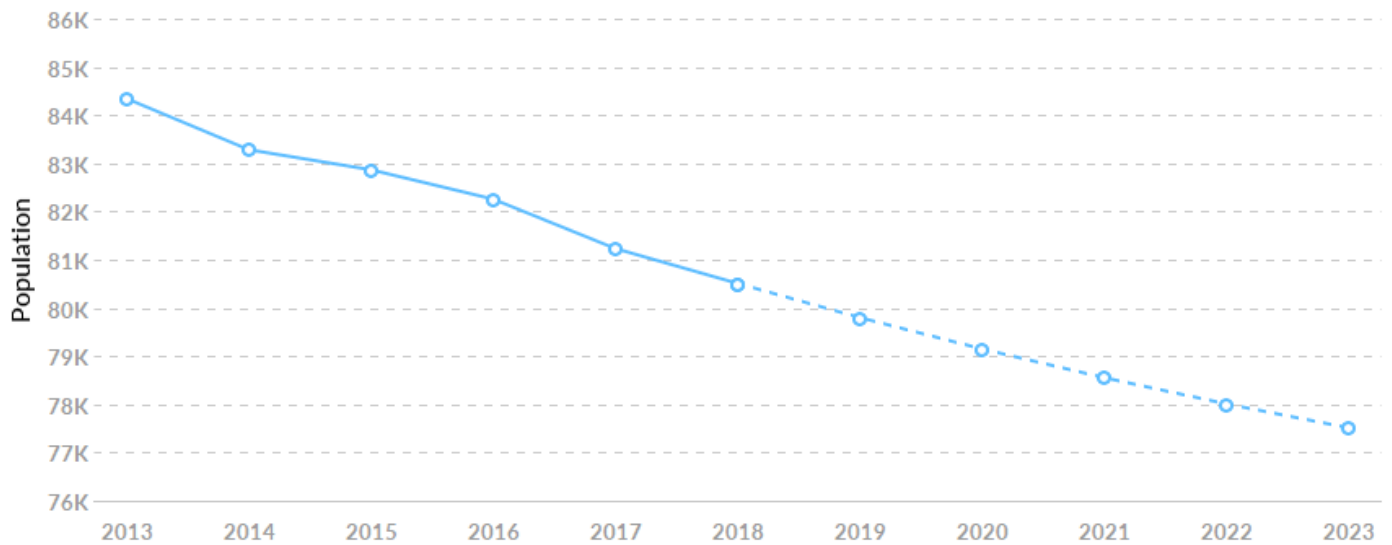
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Historic & Projected Trends

Population Trends

As of 2018 the region's population **declined by 4.5%** since 2013, falling by 3,832. Population is expected to **decrease by 3.7%** between 2018 and 2023, losing 2,995.

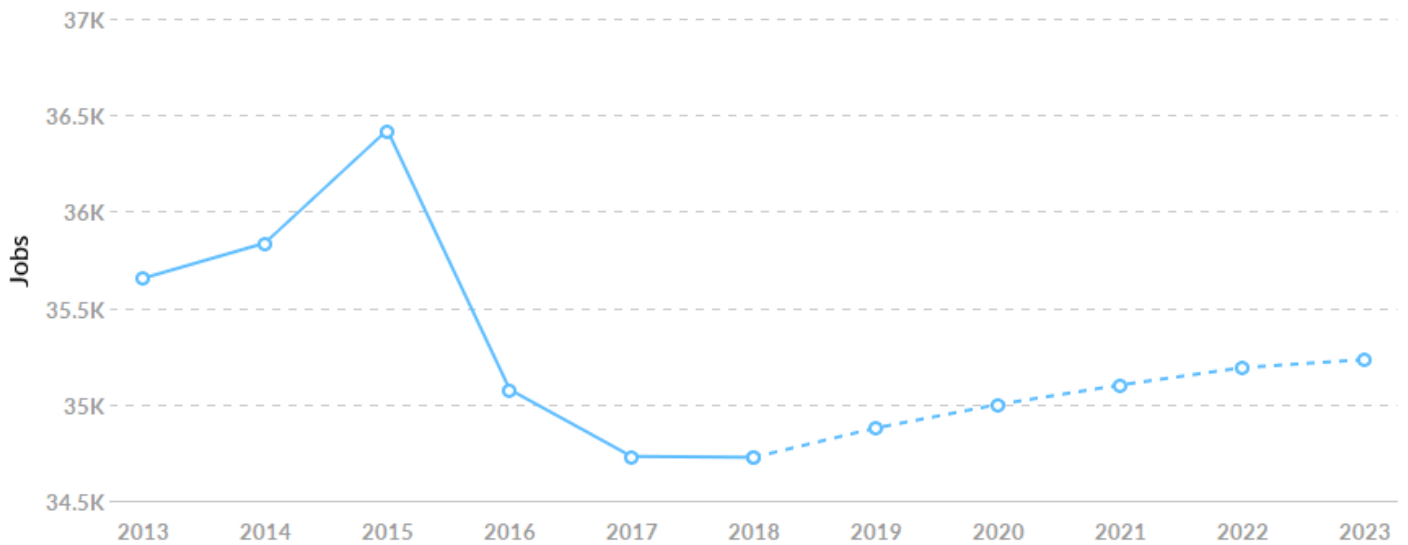


Timeframe	Population
2013	84,341
2014	83,281
2015	82,865
2016	82,256
2017	81,231
2018	80,508
2019	79,800
2020	79,149
2021	78,553
2022	78,009
2023	77,513

Historic & Projected Trends - Cont.

Job Trends

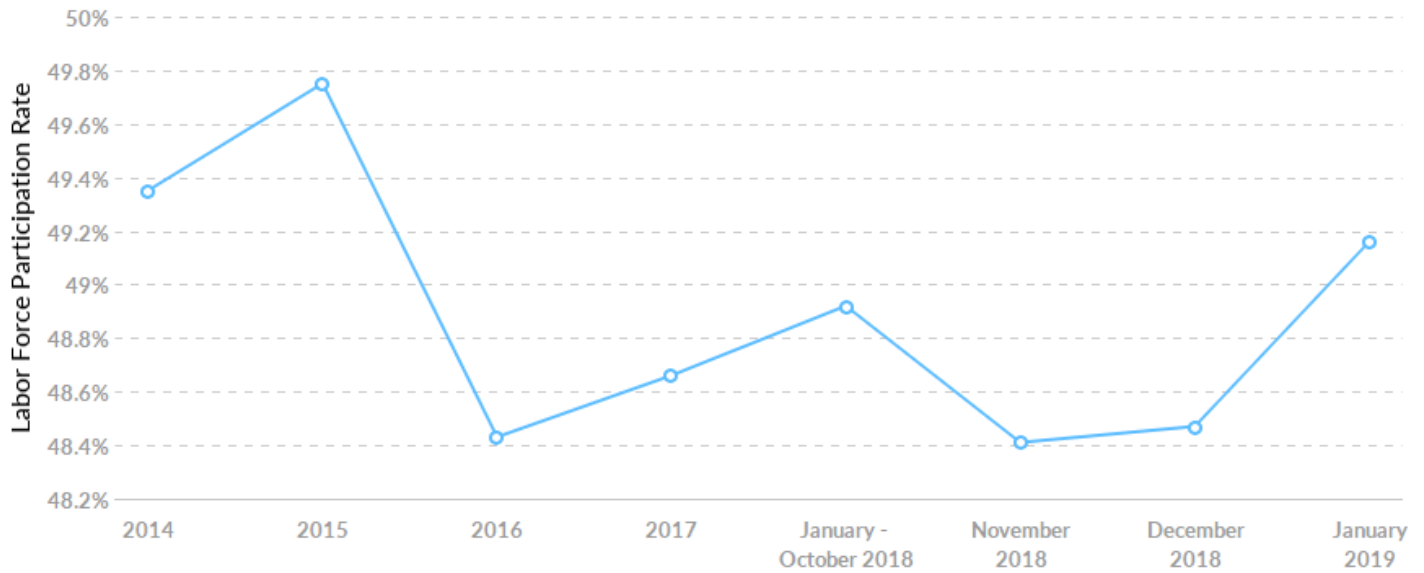
From 2013 to 2018, jobs **declined by 2.6%** in 4 Arkansas Counties from 35,653 to **34,725**. This change **fell short of the national growth rate of 8.2% by 10.8%**.



Timeframe	Jobs
2013	35,653
2014	35,836
2015	36,421
2016	35,078
2017	34,730
2018	34,725
2019	34,877
2020	34,999
2021	35,100
2022	35,190
2023	35,232

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

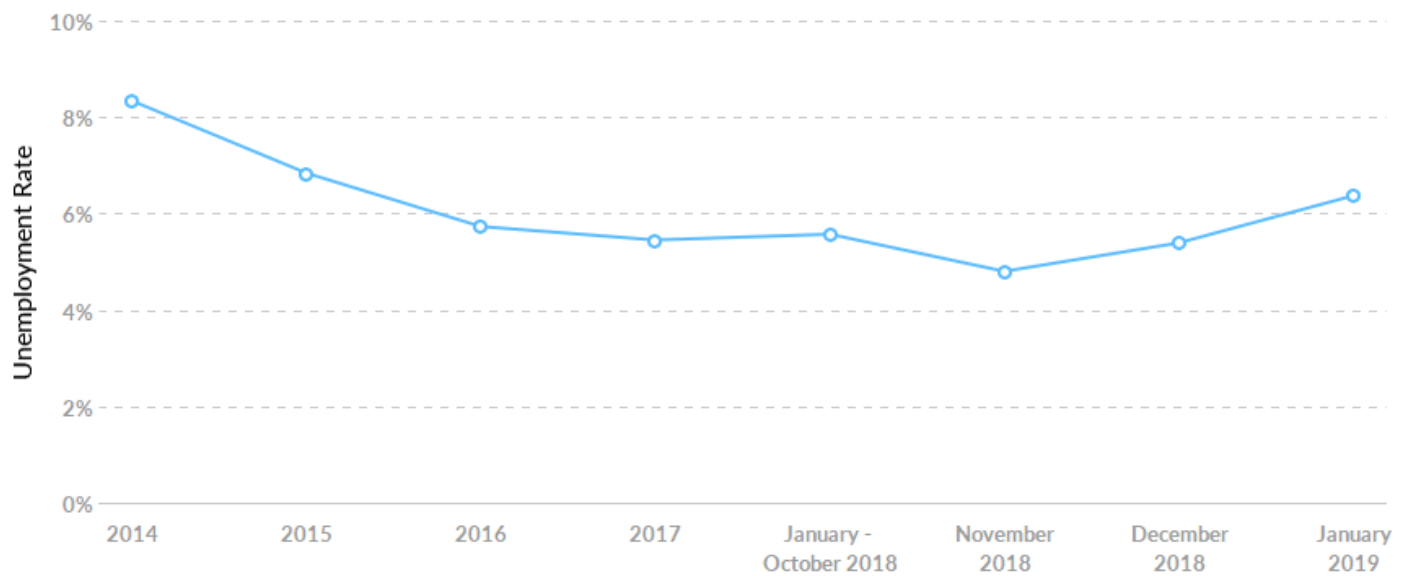


Timeframe	Labor Force Participation Rate
2014	49.35%
2015	49.75%
2016	48.43%
2017	48.66%
January - October 2018	48.92%
November 2018	48.41%
December 2018	48.47%
January 2019	49.16%

Historic & Projected Trends - Cont.

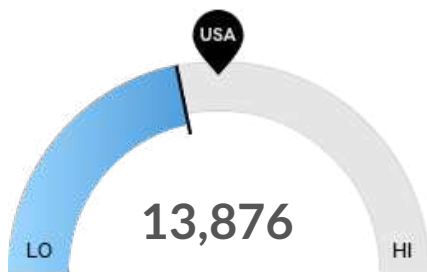
Unemployment Rate Trends

Your areas had a January 2019 unemployment rate of 6.37%, **decreasing from 8.34% 5 years before.**



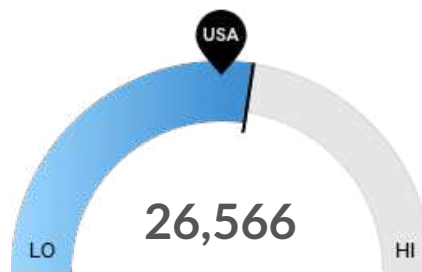
Timeframe	Unemployment Rate
2014	8.34%
2015	6.84%
2016	5.73%
2017	5.45%
January - October 2018	5.57%
November 2018	4.80%
December 2018	5.39%
January 2019	6.37%

Population Characteristics



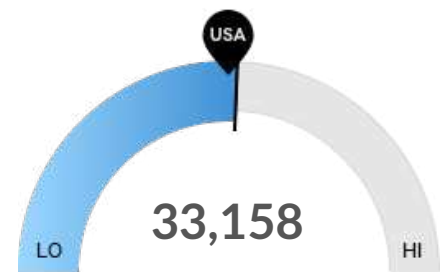
Millennials

Your area has 13,876 millennials (ages 20-34). The national average for an area this size is 16,824.



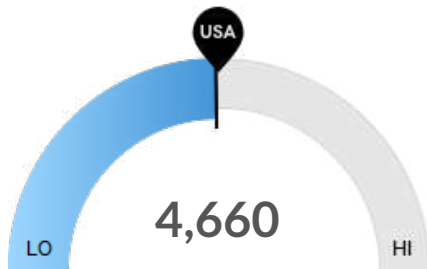
Retiring Soon

Retirement risk is high in your area. The national average for an area this size is 23,157 people 55 or older, while there are 26,566 here.



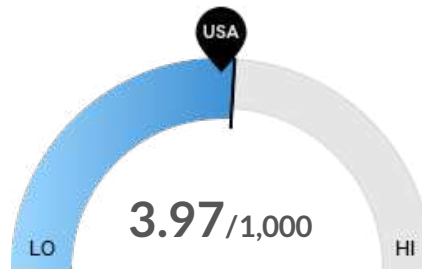
Racial Diversity

Racial diversity is about average in your area. The national average for an area this size is 31,901 racially diverse people, while there are 33,158 here.



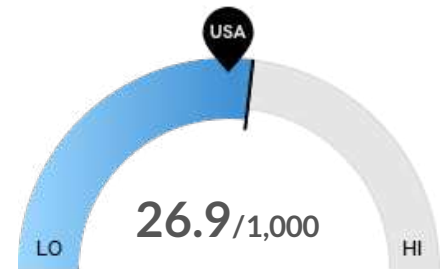
Veterans

Your area has 4,660 veterans. The national average for an area this size is 4,723.



Violent Crime

Your area has 3.97 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



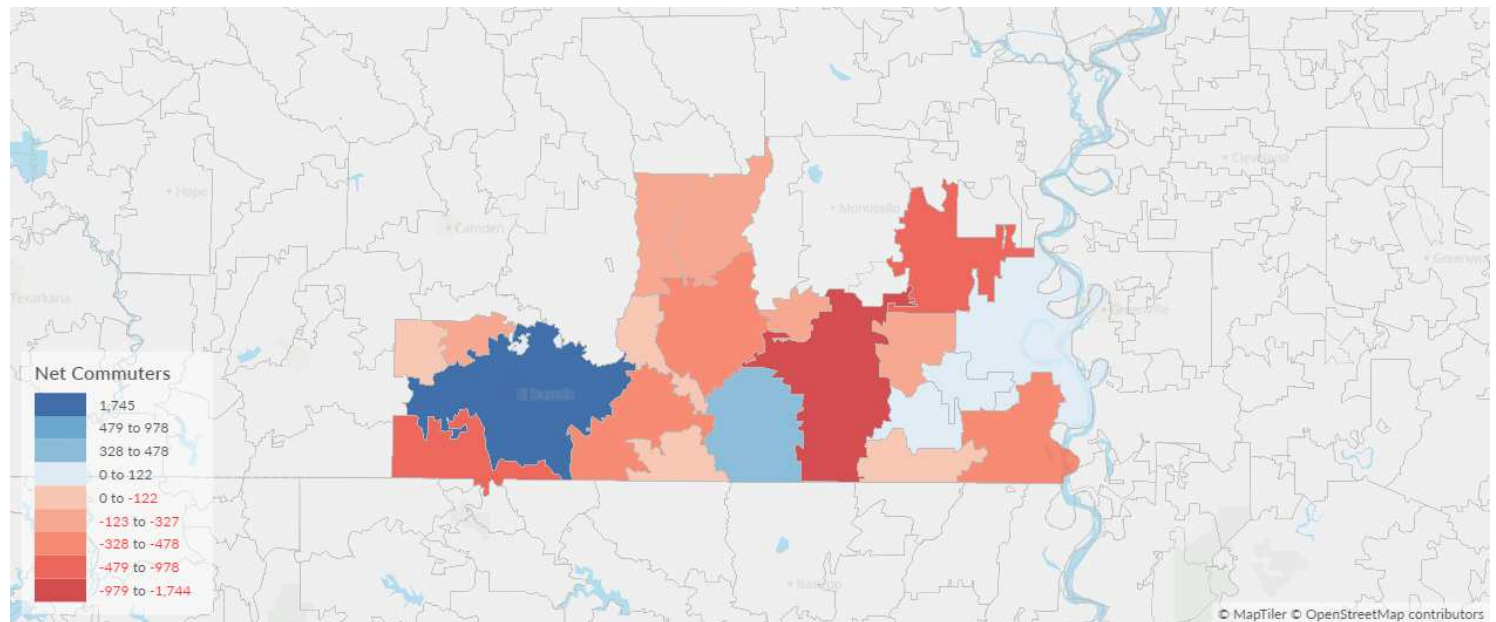
Property Crime

Your area has 26.9 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

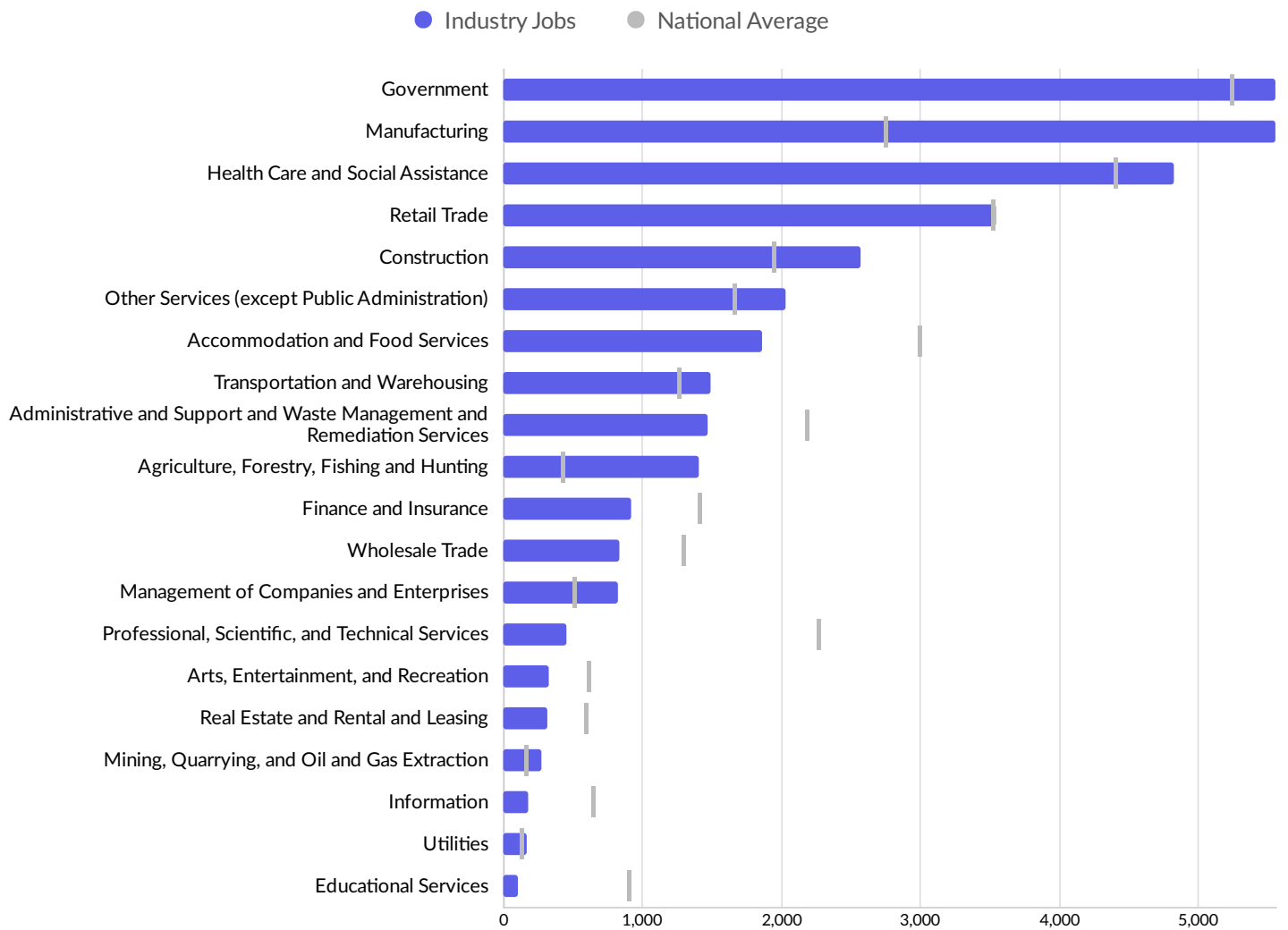
ZIP	Name	2018 Employment
71730	El Dorado, AR (in Union...	15,883
71635	Crossett, AR (in Ashley ...	5,285
71671	Warren, AR (in Bradley ...	3,742
71653	Lake Village, AR (in Chic...	2,331
71646	Hamburg, AR (in Ashley...	1,712

Where Talent Lives

ZIP	Name	2018 Workers
71730	El Dorado, AR (in Union...	14,138
71635	Crossett, AR (in Ashley ...	4,957
71671	Warren, AR (in Bradley ...	3,875
71646	Hamburg, AR (in Ashley...	2,691
71653	Lake Village, AR (in Chic...	2,267

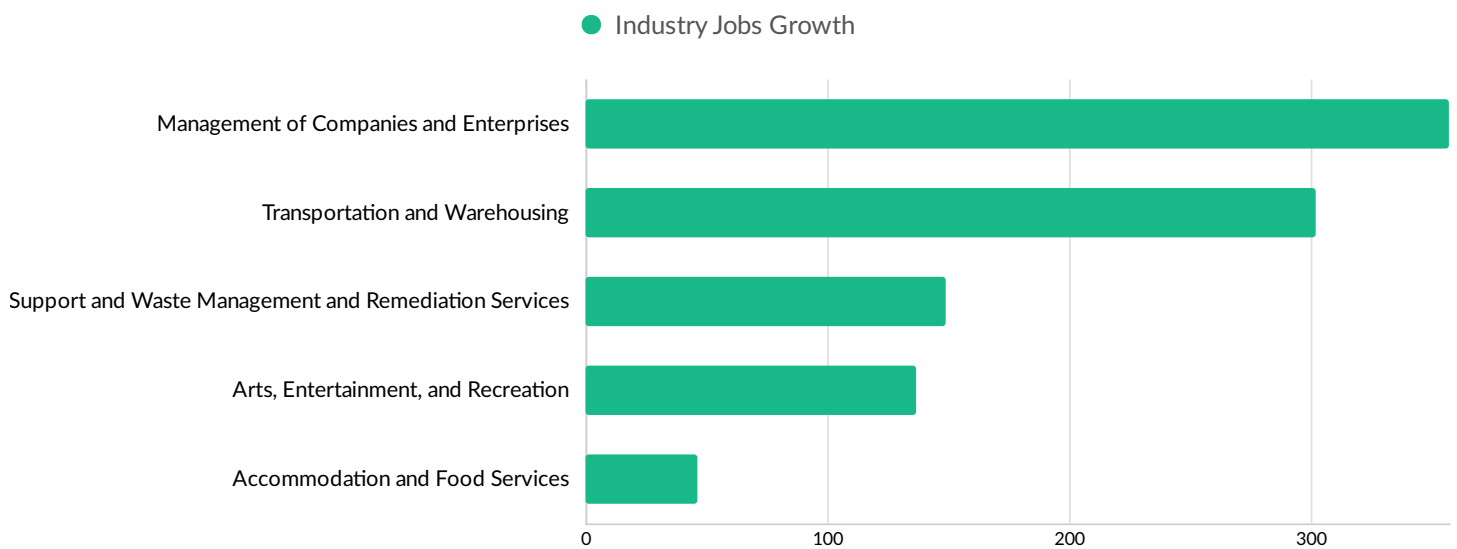
Industry Characteristics

Largest Industries



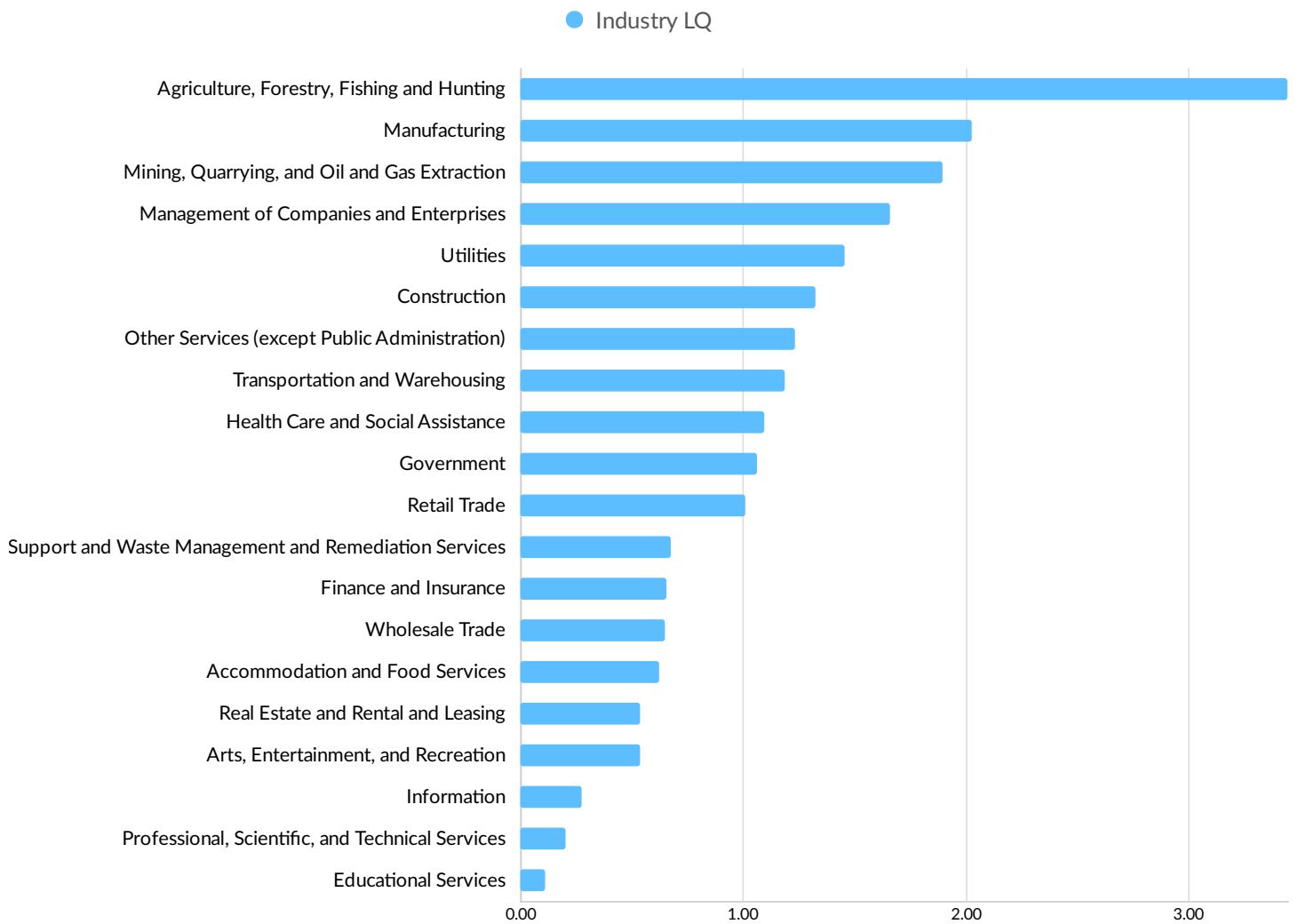
Industry Characteristics - Cont.

Top Growing Industries



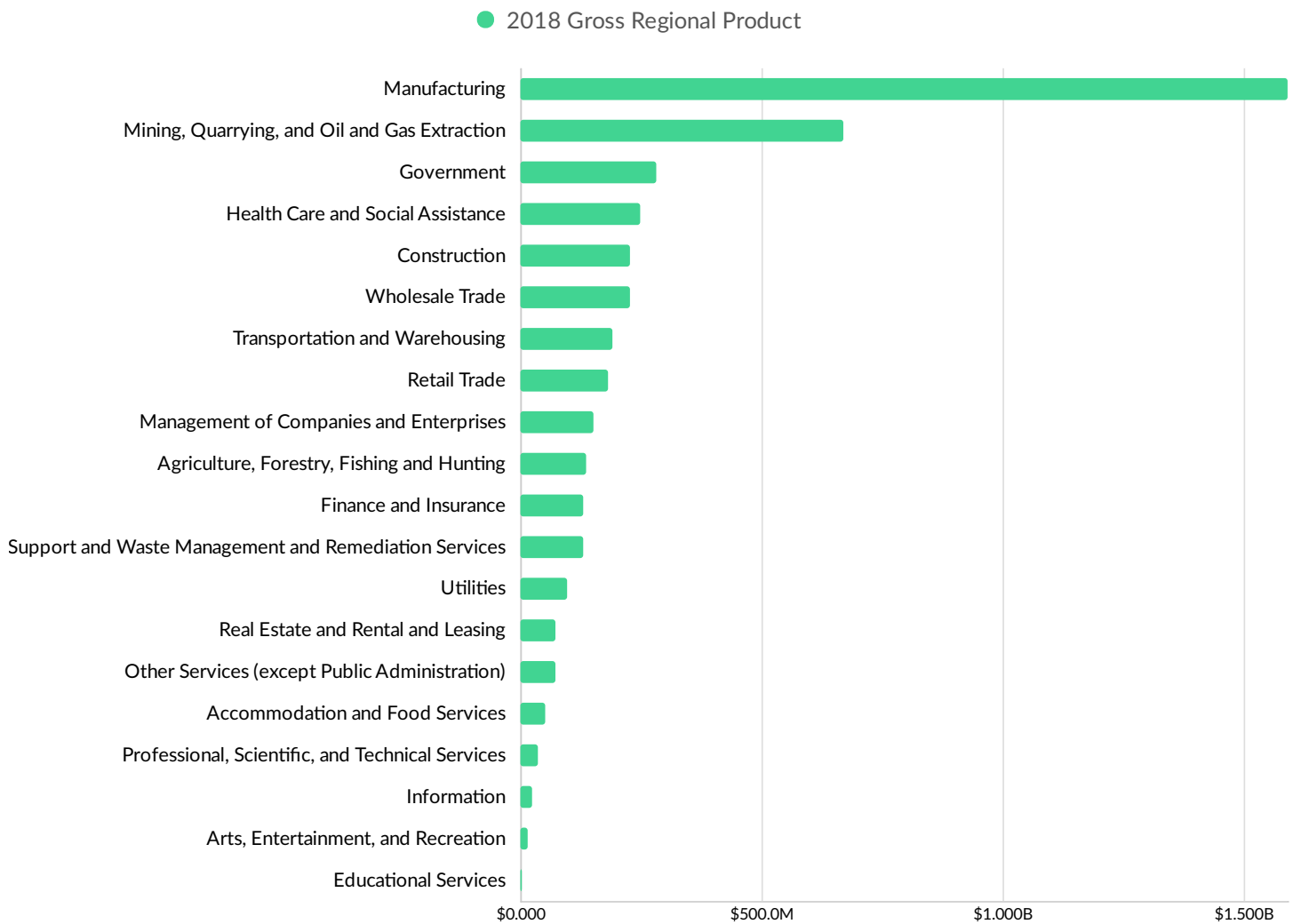
Industry Characteristics - Cont.

Top Industry LQ



Industry Characteristics - Cont.

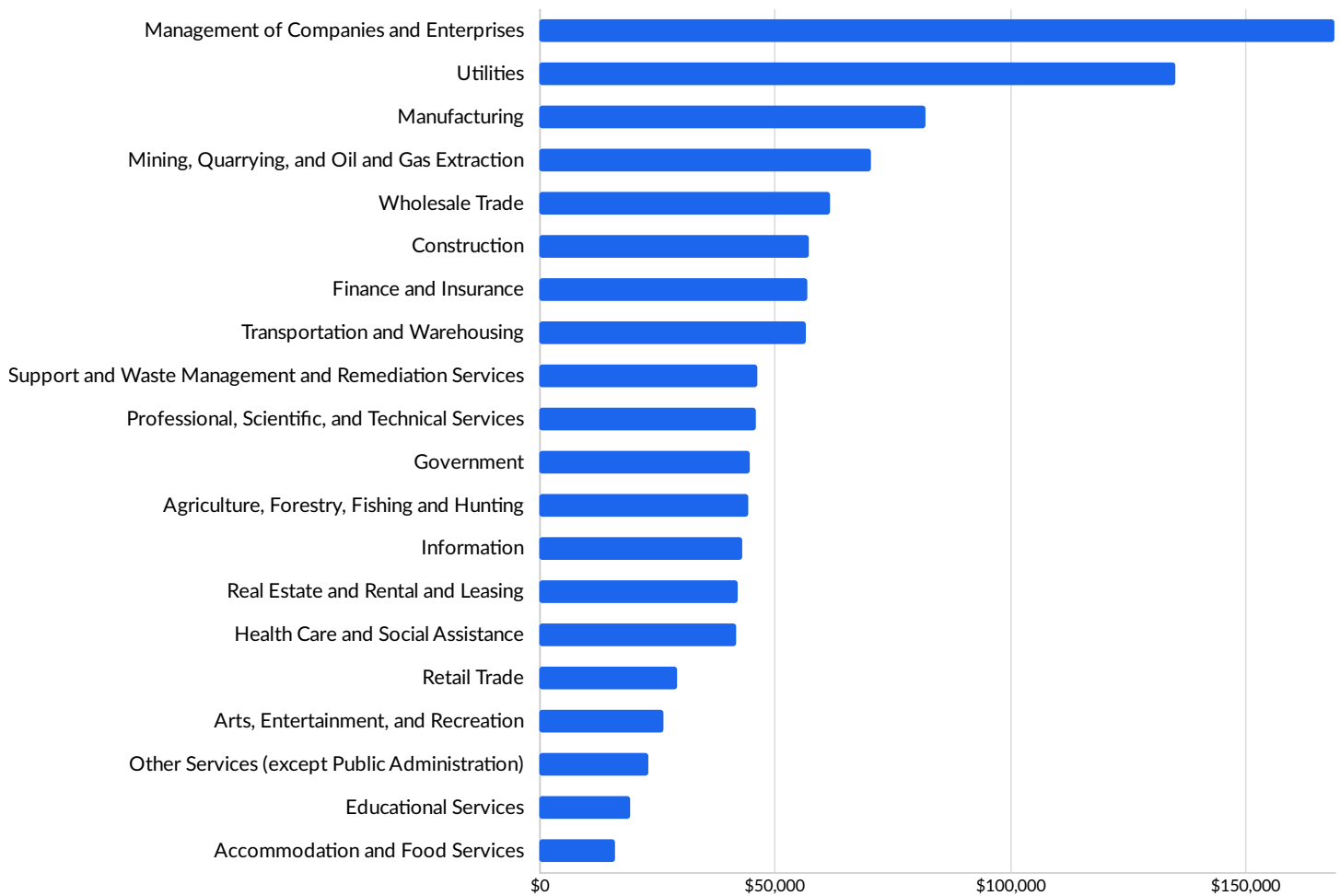
Top Industry GRP



Industry Characteristics - Cont.

Top Industry Earnings

● 2018 Earnings Per Worker





















Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	5,973	5,557	-416	-7%	1.06	\$44,849	\$283.08M
Manufacturing	5,763	5,552	-211	-4%	2.03	\$82,081	\$1.59B
Health Care and Social Assistance	4,849	4,826	-23	0%	1.10	\$41,933	\$248.93M
Retail Trade	3,846	3,545	-301	-8%	1.01	\$29,290	\$182.78M
Construction	2,623	2,567	-56	-2%	1.33	\$57,223	\$227.44M
Other Services (except Public Administration)	2,087	2,037	-50	-2%	1.23	\$23,190	\$71.51M
Accommodation and Food Services	1,815	1,861	46	+3%	0.62	\$15,973	\$52.94M
Transportation and Warehousing	1,190	1,492	302	+25%	1.19	\$56,815	\$190.81M
Administrative and Support and Waste Management and Remediation Services	1,325	1,474	149	+11%	0.68	\$46,437	\$128.91M
Agriculture, Forestry, Fishing and Hunting	1,597	1,408	-189	-12%	3.45	\$44,377	\$134.94M
Finance and Insurance	974	921	-53	-5%	0.66	\$57,126	\$131.68M
Wholesale Trade	1,158	836	-322	-28%	0.65	\$61,956	\$226.39M
Management of Companies and Enterprises	468	825	357	+76%	1.66	\$169,020	\$151.79M
Professional, Scientific, and Technical Services	477	458	-19	-4%	0.20	\$46,103	\$37.05M
Arts, Entertainment, and Recreation	186	323	137	+74%	0.54	\$26,298	\$14.04M
Real Estate and Rental and Leasing	391	317	-74	-19%	0.54	\$42,323	\$73.83M
Mining, Quarrying, and Oil and Gas Extraction	413	274	-139	-34%	1.90	\$70,538	\$669.44M
Information	207	177	-30	-14%	0.28	\$42,986	\$24.67M
Utilities	199	174	-25	-13%	1.46	\$135,315	\$97.90M
Educational Services	114	102	-12	-11%	0.11	\$19,251	\$2.77M

Business Characteristics

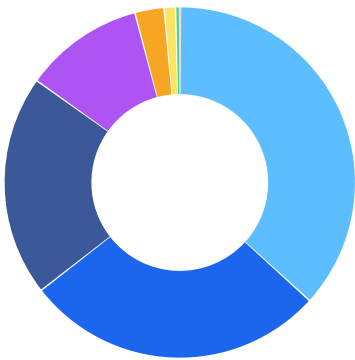
2,612 Companies Employ Your Workers

Online profiles for your workers mention 2,612 companies as employers, with the top 10 appearing below. In the last 12 months, 1,446 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Murphy Oil Corporation	260 	Uber Technologies, Inc.	1,607 
Georgia-Pacific LLC	149 	CRST International, Inc.	1,010 
Chemtura Corporation	110 	J.B. Hunt Transport Services, Inc.	688 
Medical Center of South Arkans...	84 	USA Truck, Inc.	393 
Lion Oil Company	74 	Teach For America, Inc.	286 
El Dorado Publishing, LLC	69 	Dollar General Corporation	265 
Wal-Mart Stores, Inc.	61 	Koch Trucking, Inc.	247 
South Arkansas Community Coll...	56 	C.R. England, Inc.	228 
Arkansas Department of Parks a...	50 	Baxter International Inc.	196 
El Dorado School District 15	42 	Platinum Supplemental Insuranc...	191 

Business Characteristics - Cont.

Business Size

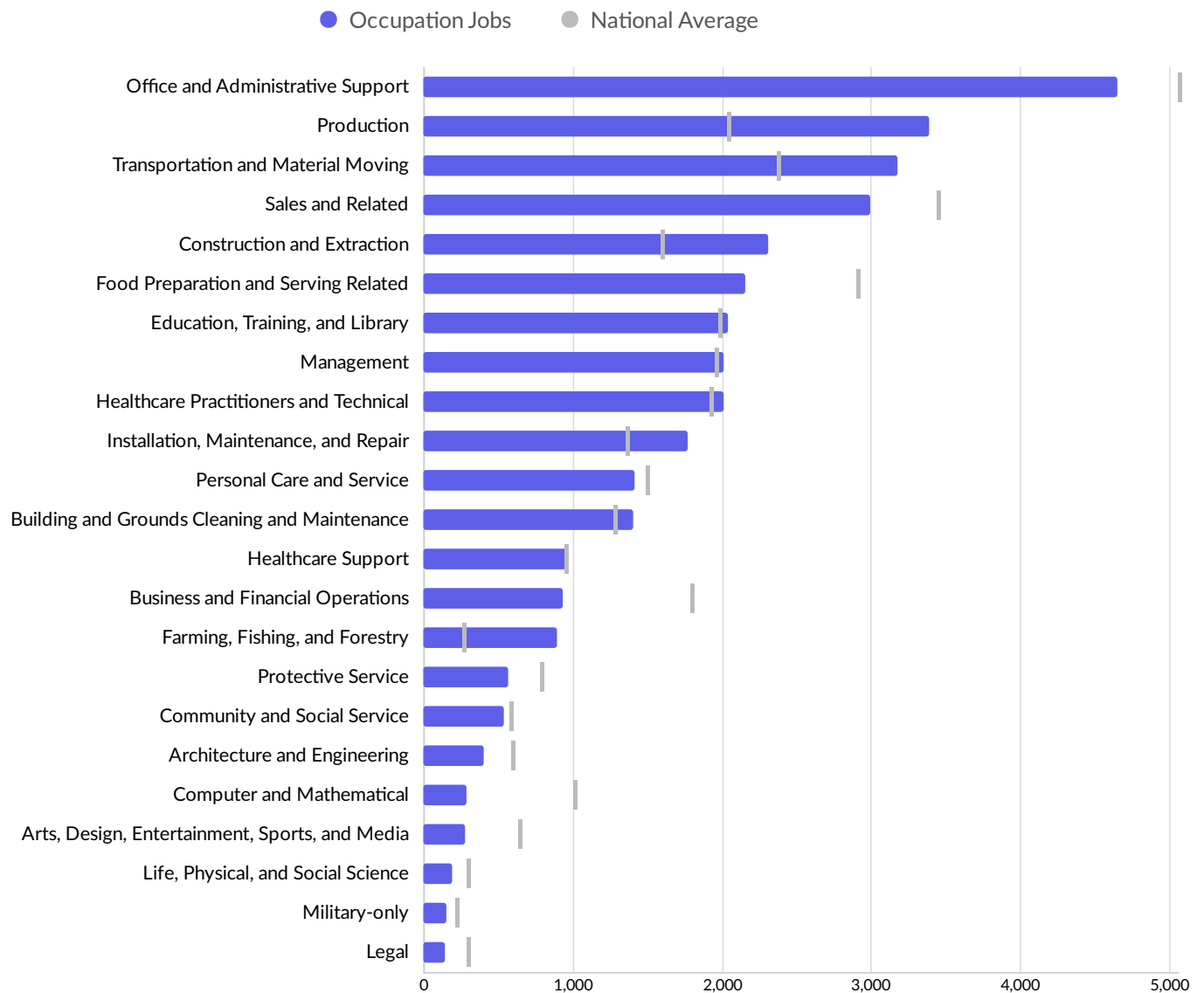


	Percentage	Business Count
1 to 4 employees	36.7%	1,217
5 to 9 employees	27.7%	920
10 to 19 employees	20.4%	676
20 to 49 employees	11.0%	366
50 to 99 employees	2.7%	89
100 to 249 employees	1.1%	35
250 to 499 employees	0.4%	12
500+ employees	0.1%	3

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

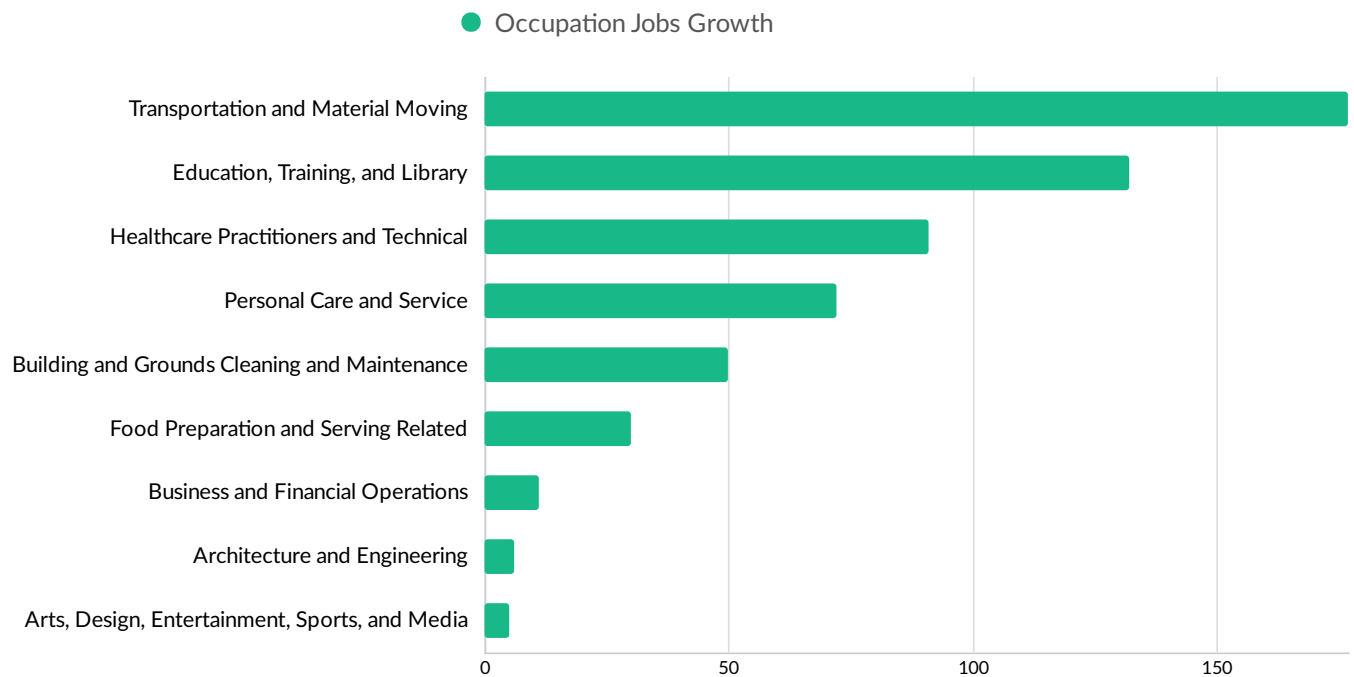
Workforce Characteristics

Largest Occupations



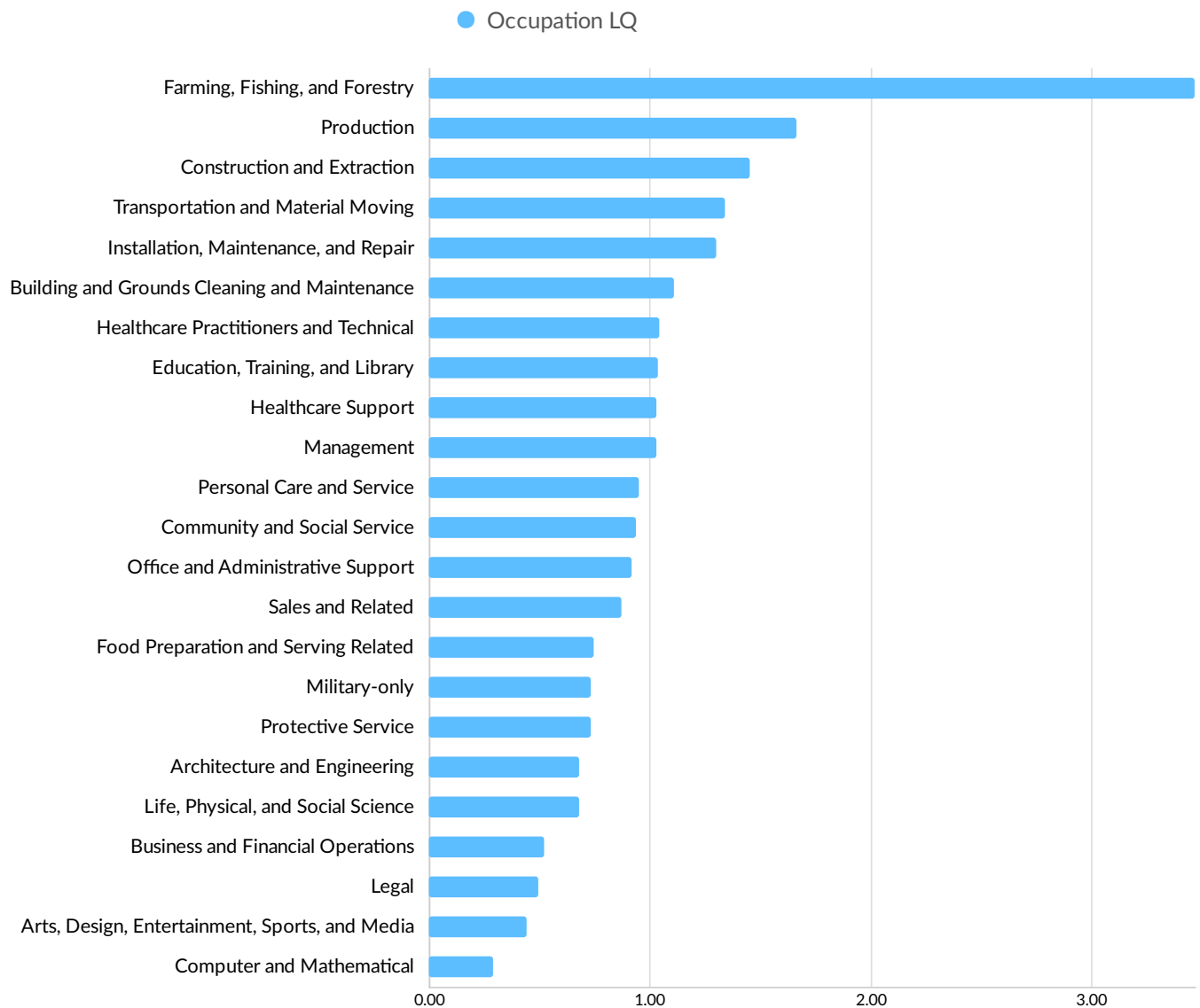
Workforce Characteristics - Cont.

Top Growing Occupations



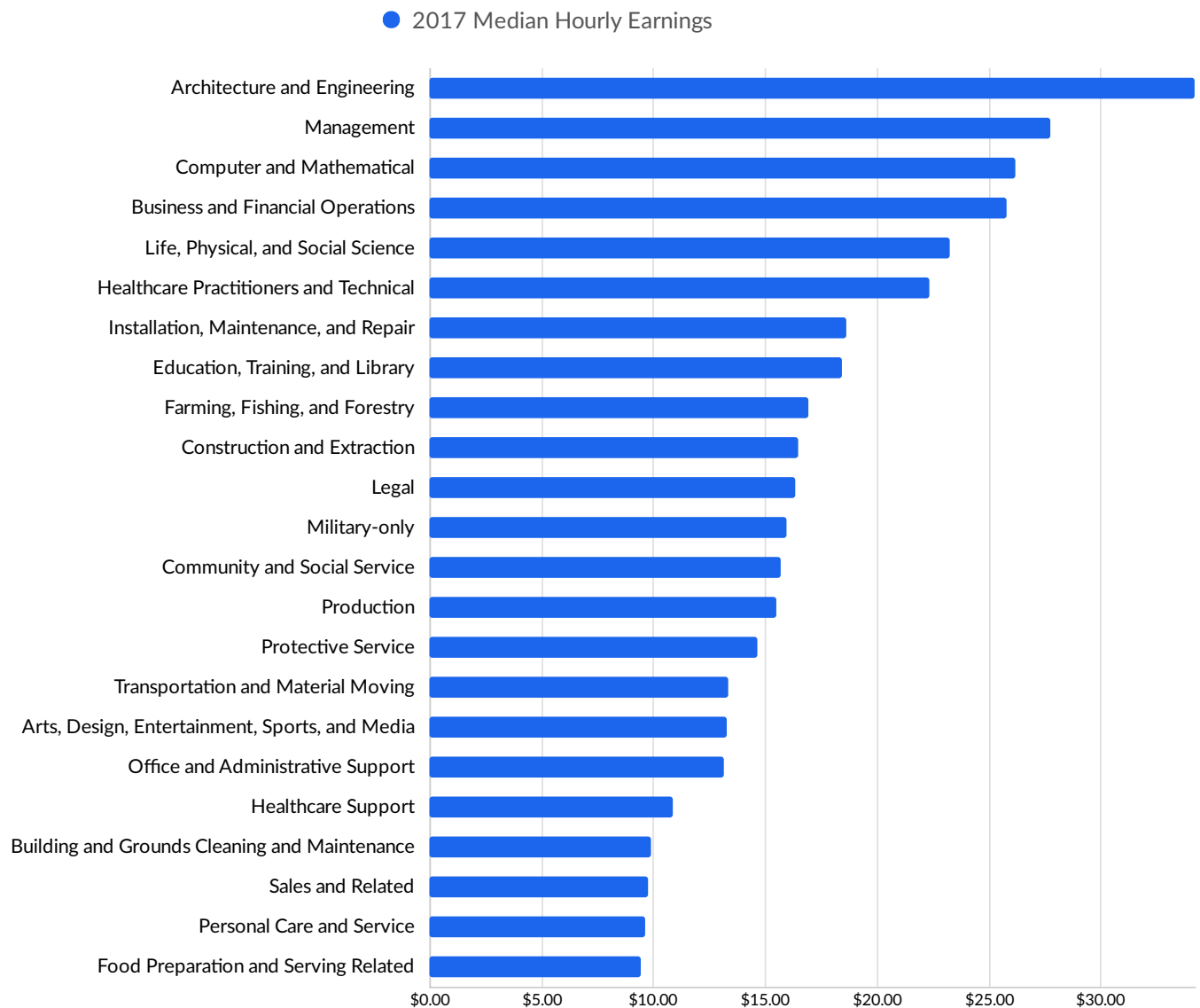
Workforce Characteristics - Cont.

Top Occupation LQ



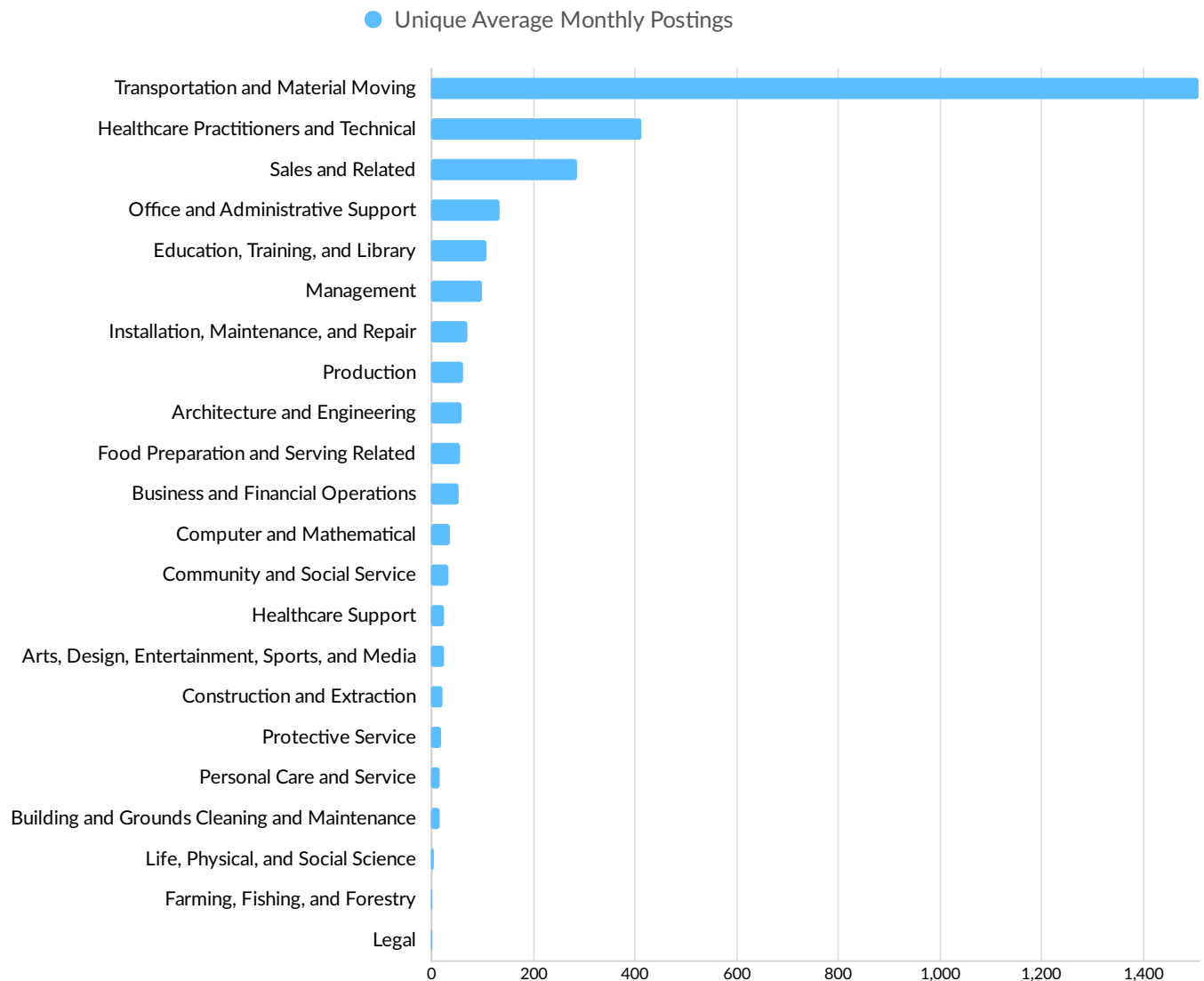
Workforce Characteristics - Cont.

Top Occupation Earnings



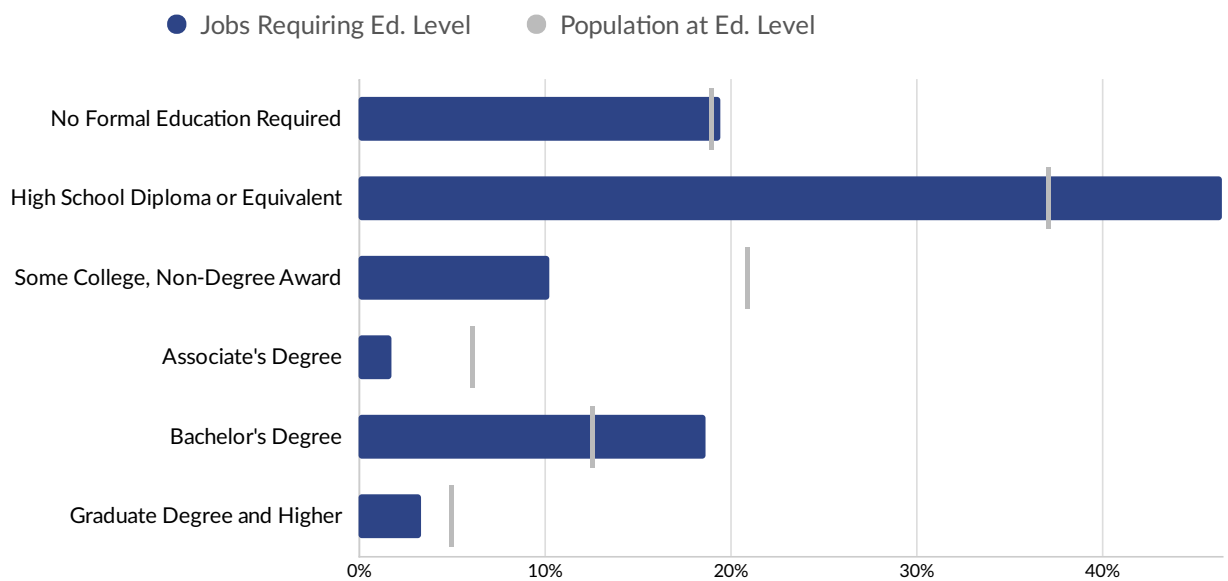
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.








Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	4,900	4,652	-248	-5%	0.92	\$13.16	134
Production	3,621	3,389	-232	-6%	1.67	\$15.53	62
Transportation and Material Moving	2,999	3,176	177	+6%	1.34	\$13.37	1,510
Sales and Related	3,325	2,994	-331	-10%	0.87	\$9.75	287
Construction and Extraction	2,413	2,311	-102	-4%	1.45	\$16.47	23
Food Preparation and Serving Related	2,132	2,162	30	+1%	0.74	\$9.46	58
Education, Training, and Library	1,910	2,042	132	+7%	1.04	\$18.46	109
Management	2,099	2,010	-89	-4%	1.03	\$27.79	101
Healthcare Practitioners and Technical	1,919	2,010	91	+5%	1.05	\$22.38	414
Installation, Maintenance, and Repair	1,803	1,772	-31	-2%	1.30	\$18.64	72
Personal Care and Service	1,345	1,417	72	+5%	0.95	\$9.62	18
Building and Grounds Cleaning and Maintenance	1,362	1,412	50	+4%	1.11	\$9.90	16
Healthcare Support	1,052	968	-84	-8%	1.03	\$10.90	27
Business and Financial Operations	926	937	11	+1%	0.52	\$25.80	55
Farming, Fishing, and Forestry	945	897	-48	-5%	3.47	\$16.94	4
Protective Service	721	569	-152	-21%	0.73	\$14.70	19
Community and Social Service	629	538	-91	-14%	0.94	\$15.73	35
Architecture and Engineering	396	402	6	+2%	0.68	\$34.22	61

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Computer and Mathematical	293	293	0	0%	0.29	\$26.23	39
Arts, Design, Entertainment, Sports, and Media	278	283	5	+2%	0.44	\$13.30	26
Life, Physical, and Social Science	212	194	-18	-8%	0.68	\$23.27	6
Military-only	200	155	-45	-23%	0.73	\$15.95	0
Legal	172	141	-31	-18%	0.49	\$16.39	3

Educational Pipeline

In 2017, there were 625 graduates in 4 Arkansas Counties. This pipeline has shrunk by 26% over the last 5 years. The highest share of these graduates come from Welding Technology/Welder, "Health Services/Allied Health/Health Sciences, General", and Licensed Practical/Vocational Nurse Training.

School	Total Graduates (2017)	Graduate Trend (2013 - 2017)
South Arkansas Community College	603 	
Professional Cosmetology Education Center	16 	
Credence Institute of Beauty	6 	
Lynndale Fundamentals of Beauty School	0	

 Certificate
  Associate's
  Bachelor's
  Master's or Higher