



2 Arkansas Counties

Arkansas Department of Workforce Services



POB 2981
Little Rock, Arkansas 72203

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Economy Overview

508,152

Population (2018)

Population **grew by 53,734** over the last 5 years and is projected to **grow by 40,982** over the next 5 years.

250,479

Total Regional Employment

Jobs **grew by 35,646** over the last 5 years and are projected to **grow by 25,608** over the next 5 years.

\$59.8K

Avg. Earnings Per Job (2018)

Regional average earnings per job are **\$5.9K below** the national average earnings of \$65.7K per job.

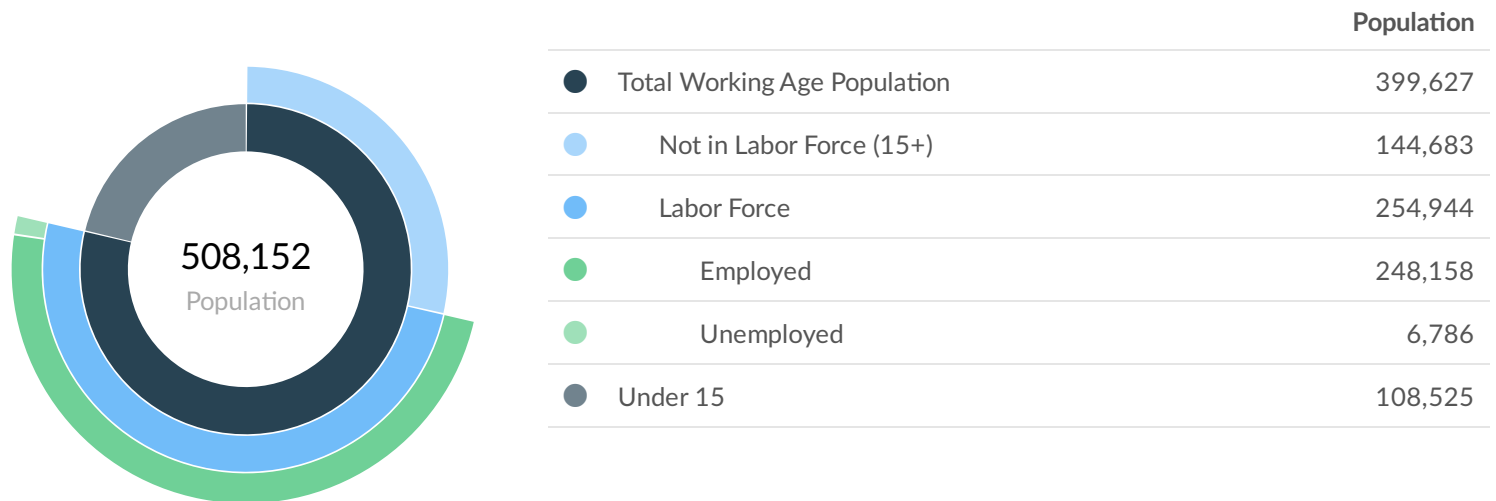
Takeaways

- As of 2018 the region's population **increased by 11.8%** since 2013, growing by 53,734. Population is expected to **increase by 8.1%** between 2018 and 2023, adding 40,982.
- From 2013 to 2018, jobs **increased by 16.6%** in 2 Arkansas Counties from 214,833 to **250,479**. This change **outpaced the national growth rate of 8.2% by 8.4%**. As the number of jobs increased, the **labor force participation rate increased from 60.2% to 63.8% between 2013 and 2018**.
- Concerning educational attainment, **19.0% of the selected regions' residents possess a Bachelor's Degree** (0.4% above the national average), and **5.4% hold an Associate's Degree** (2.6% below the national average).
- The top three industries in 2018 are Management of Companies and Enterprises, Restaurants and Other Eating Places, and Education and Hospitals (Local Government).

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	508,152	254,944	250,479	100.3	\$26.18B	\$30.80B	\$24.39B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

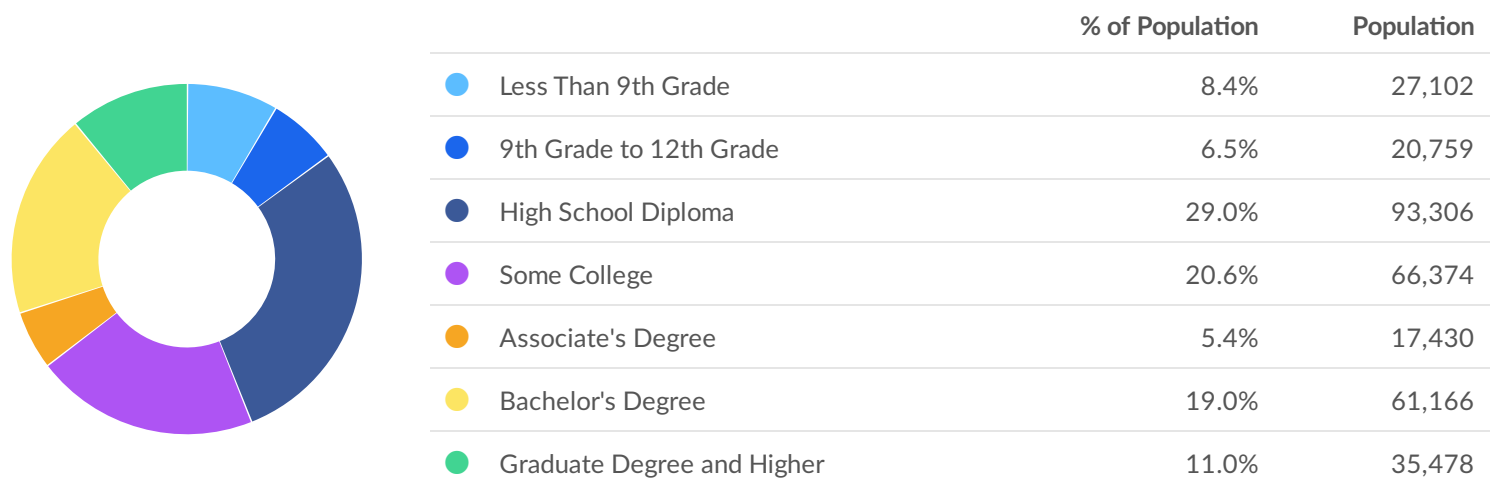
Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

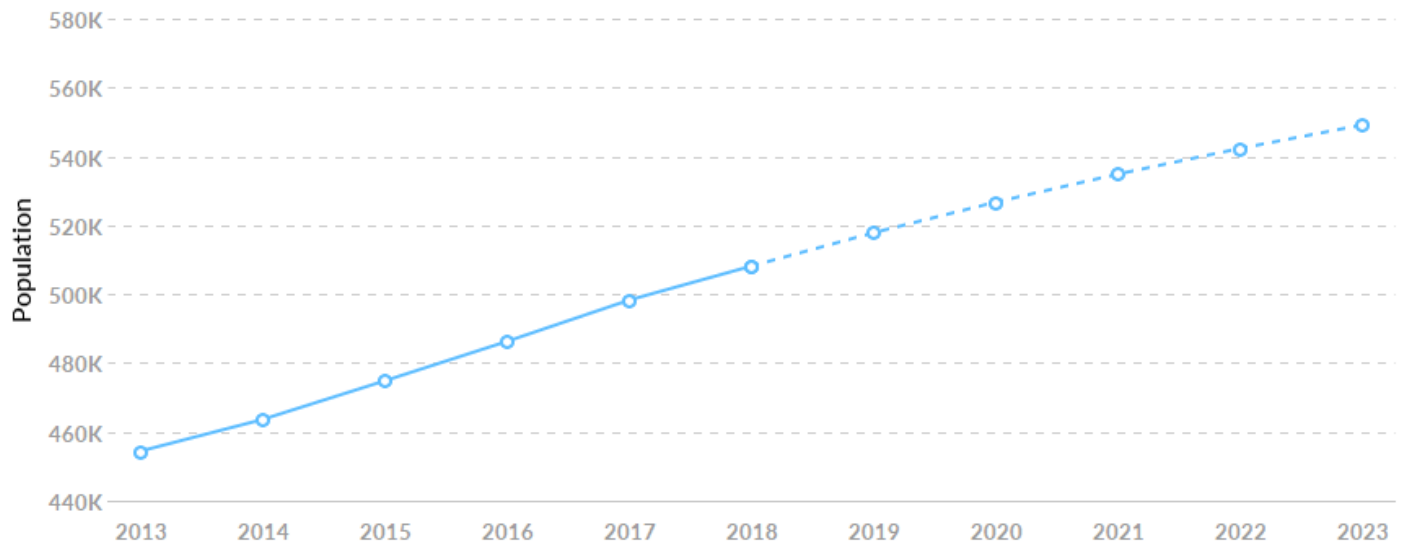
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Historic & Projected Trends

Population Trends

As of 2018 the region's population **increased by 11.8%** since 2013, growing by 53,734. Population is expected to **increase by 8.1%** between 2018 and 2023, adding 40,982.

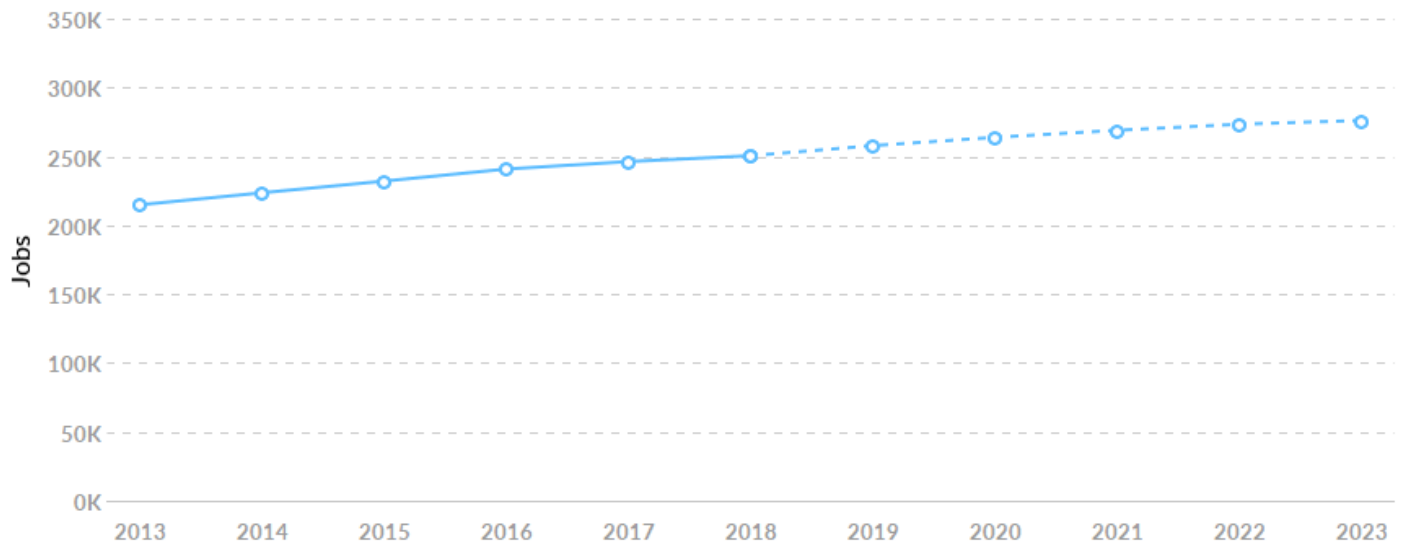


Timeframe	Population
2013	454,418
2014	463,621
2015	474,851
2016	486,291
2017	498,287
2018	508,152
2019	517,837
2020	526,729
2021	534,871
2022	542,325
2023	549,134

Historic & Projected Trends - Cont.

Job Trends

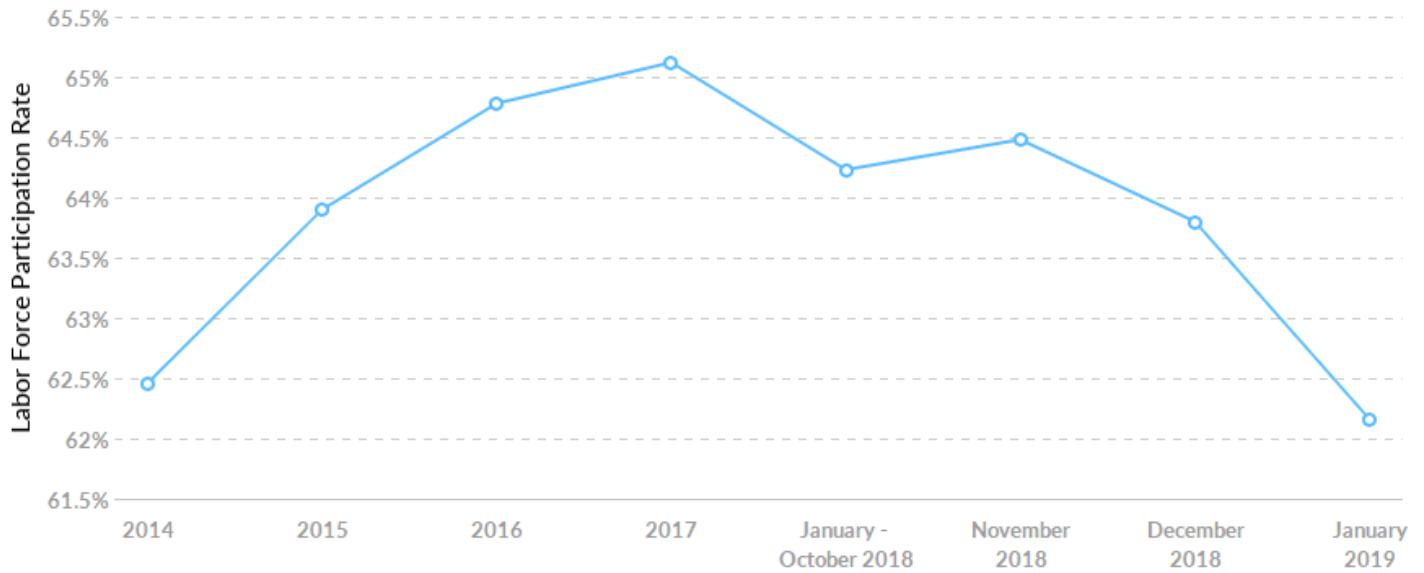
From 2013 to 2018, jobs increased by **16.6%** in 2 Arkansas Counties from 214,833 to **250,479**. This change **outpaced the national growth rate of 8.2% by 8.4%**.



Timeframe	Jobs
2013	214,833
2014	223,560
2015	232,040
2016	240,801
2017	246,220
2018	250,479
2019	257,788
2020	263,815
2021	268,946
2022	273,350
2023	276,087

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

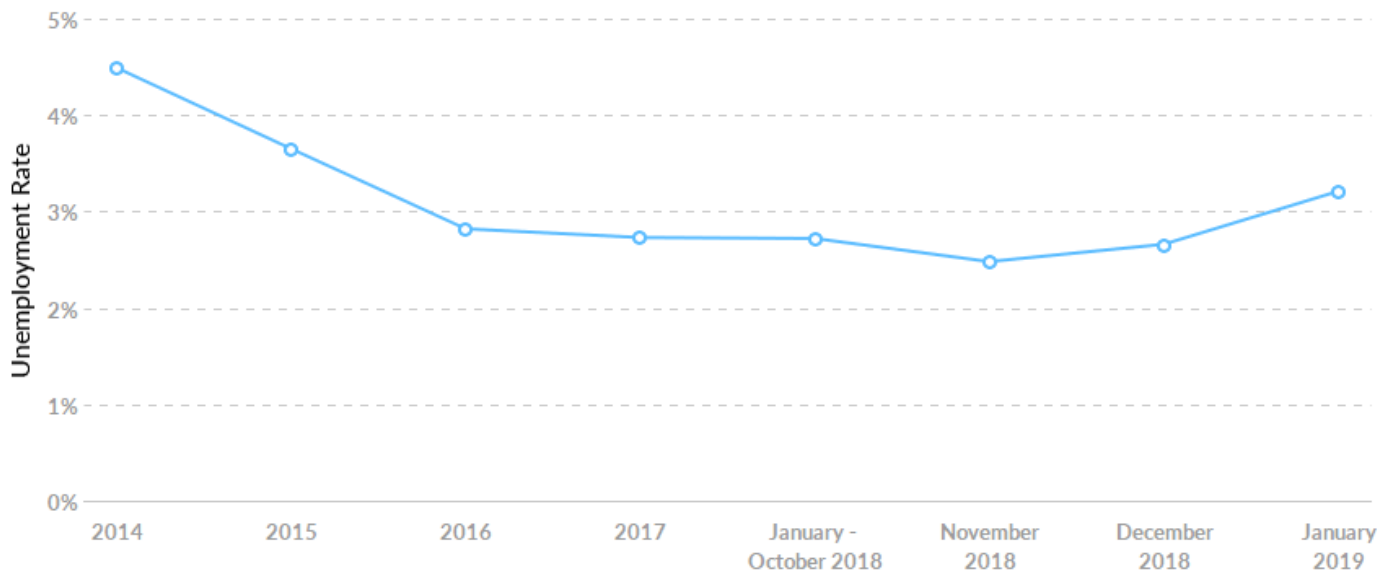


Timeframe	Labor Force Participation Rate
2014	62.46%
2015	63.90%
2016	64.78%
2017	65.12%
January - October 2018	64.23%
November 2018	64.48%
December 2018	63.80%
January 2019	62.16%

Historic & Projected Trends - Cont.

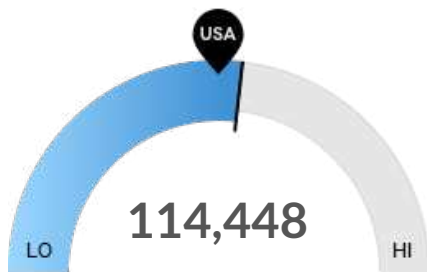
Unemployment Rate Trends

Your areas had a January 2019 unemployment rate of 3.21%, **decreasing from 4.49% 5 years before.**



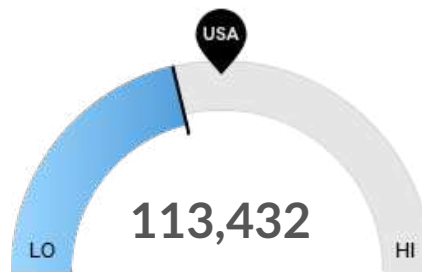
Timeframe	Unemployment Rate
2014	4.49%
2015	3.65%
2016	2.82%
2017	2.73%
January - October 2018	2.72%
November 2018	2.48%
December 2018	2.66%
January 2019	3.21%

Population Characteristics



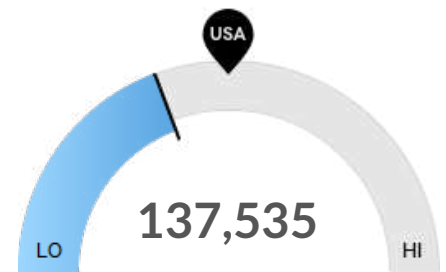
Millennials

Your area has 114,448 millennials (ages 20-34). The national average for an area this size is 103,203.



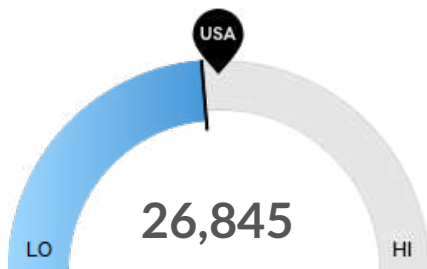
Retiring Soon

Retirement risk is low in your area. The national average for an area this size is 142,049 people 55 or older, while there are 113,432 here.



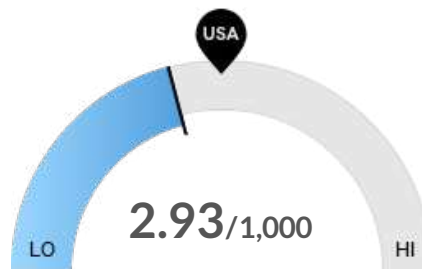
Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 195,687 racially diverse people, while there are 137,535 here.



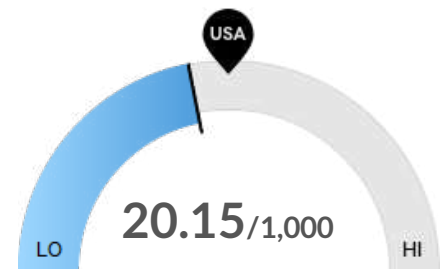
Veterans

Your area has 26,845 veterans. The national average for an area this size is 28,973.



Violent Crime

Your area has 2.93 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



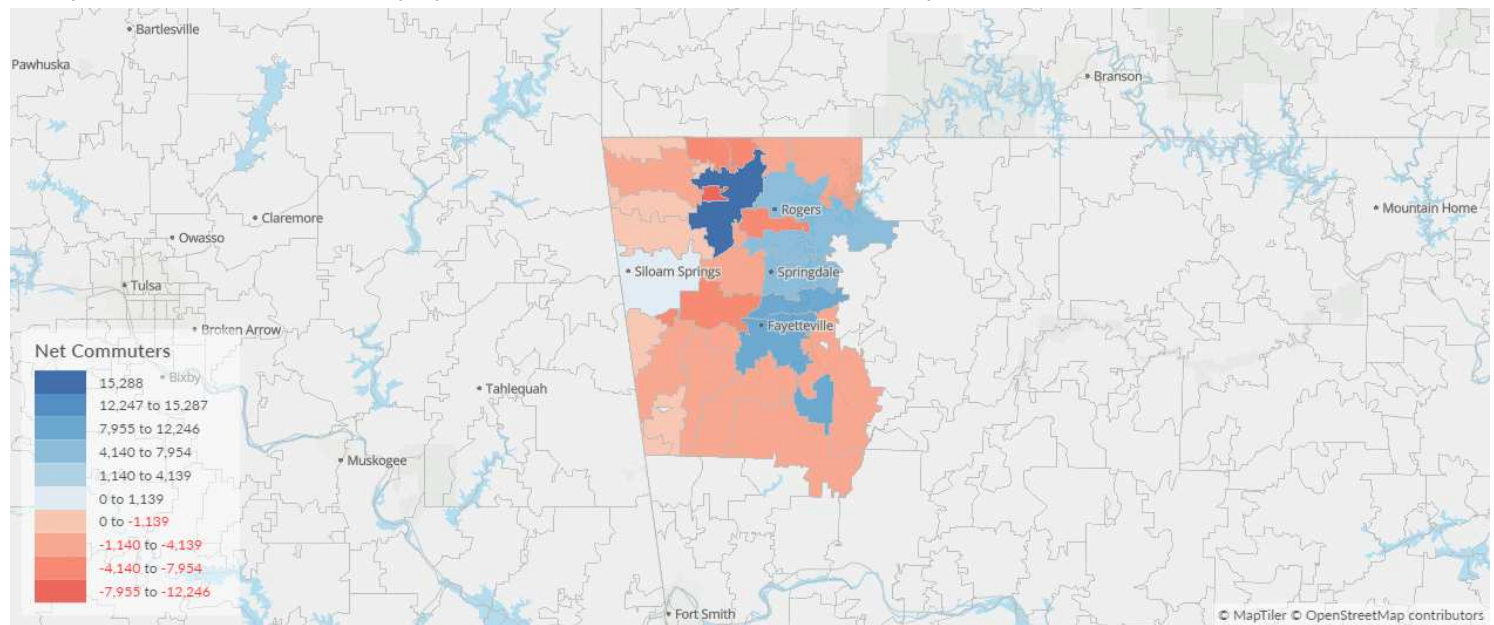
Property Crime

Your area has 20.15 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #3 for resident workers. The top ZIP for resident workers is 72758.



Where Talent Works

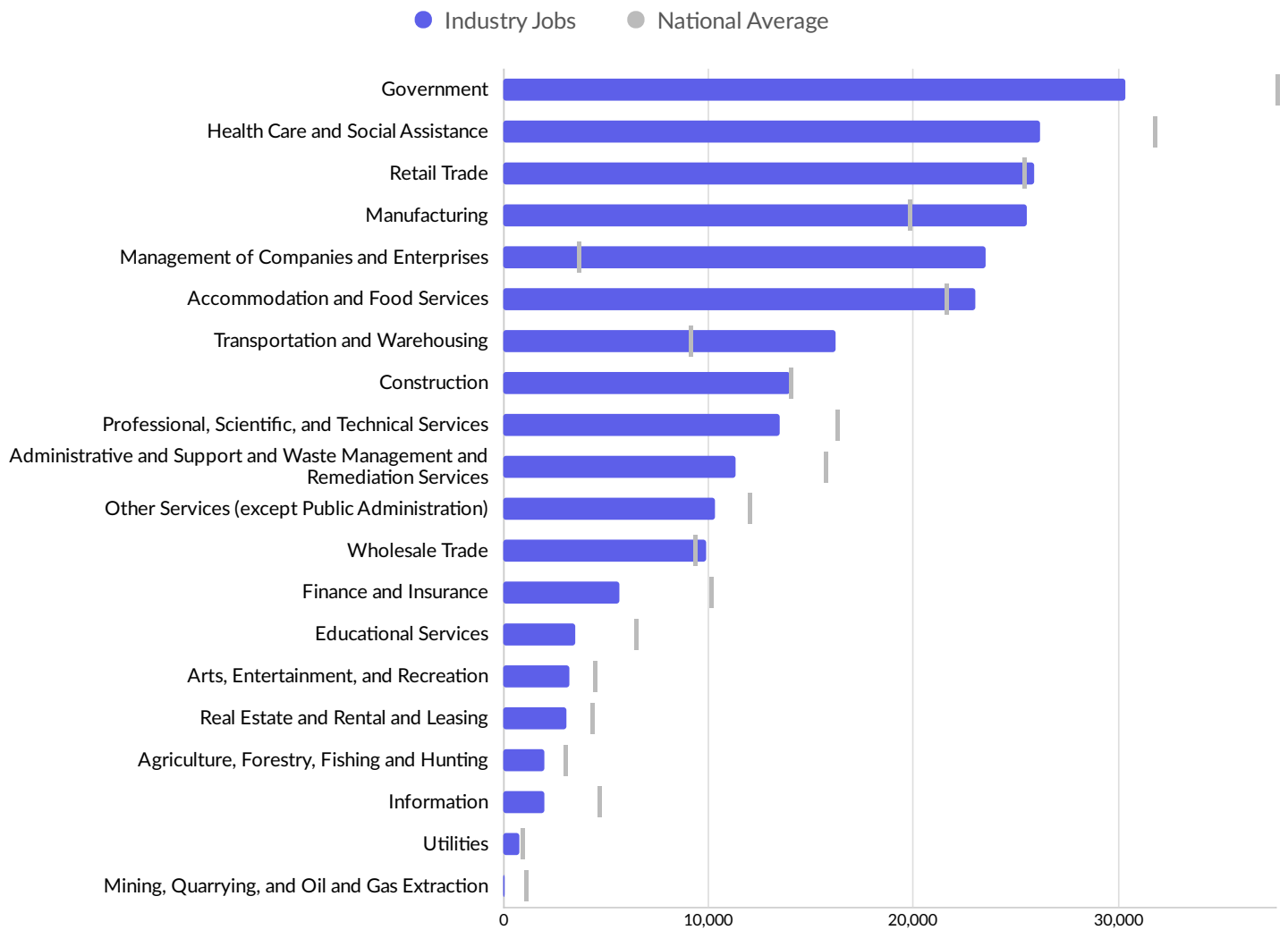
ZIP	Name	2018 Employment
72712	Bentonville, AR (in Bent...	35,993
72764	Springdale, AR (in Wash...	28,744
72756	Rogers, AR (in Benton c...	26,444
72701	Fayetteville, AR (in Was...	26,182
72703	Fayetteville, AR (in Was...	24,304

Where Talent Lives

ZIP	Name	2018 Workers
72758	Rogers, AR (in Benton c...	23,927
72764	Springdale, AR (in Wash...	23,425
72712	Bentonville, AR (in Bent...	20,704
72756	Rogers, AR (in Benton c...	20,593
72762	Springdale, AR (in Wash...	19,117

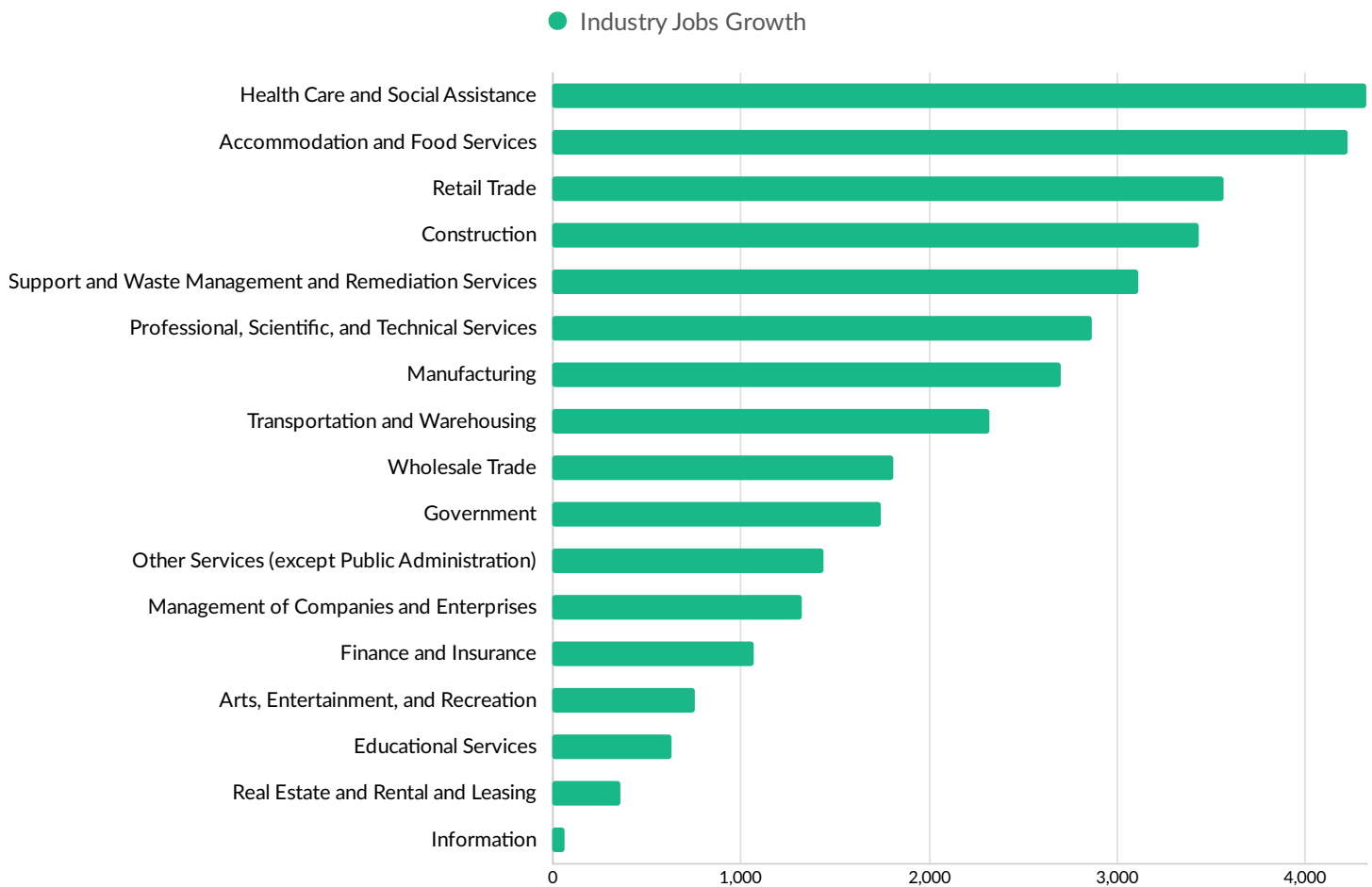
Industry Characteristics

Largest Industries



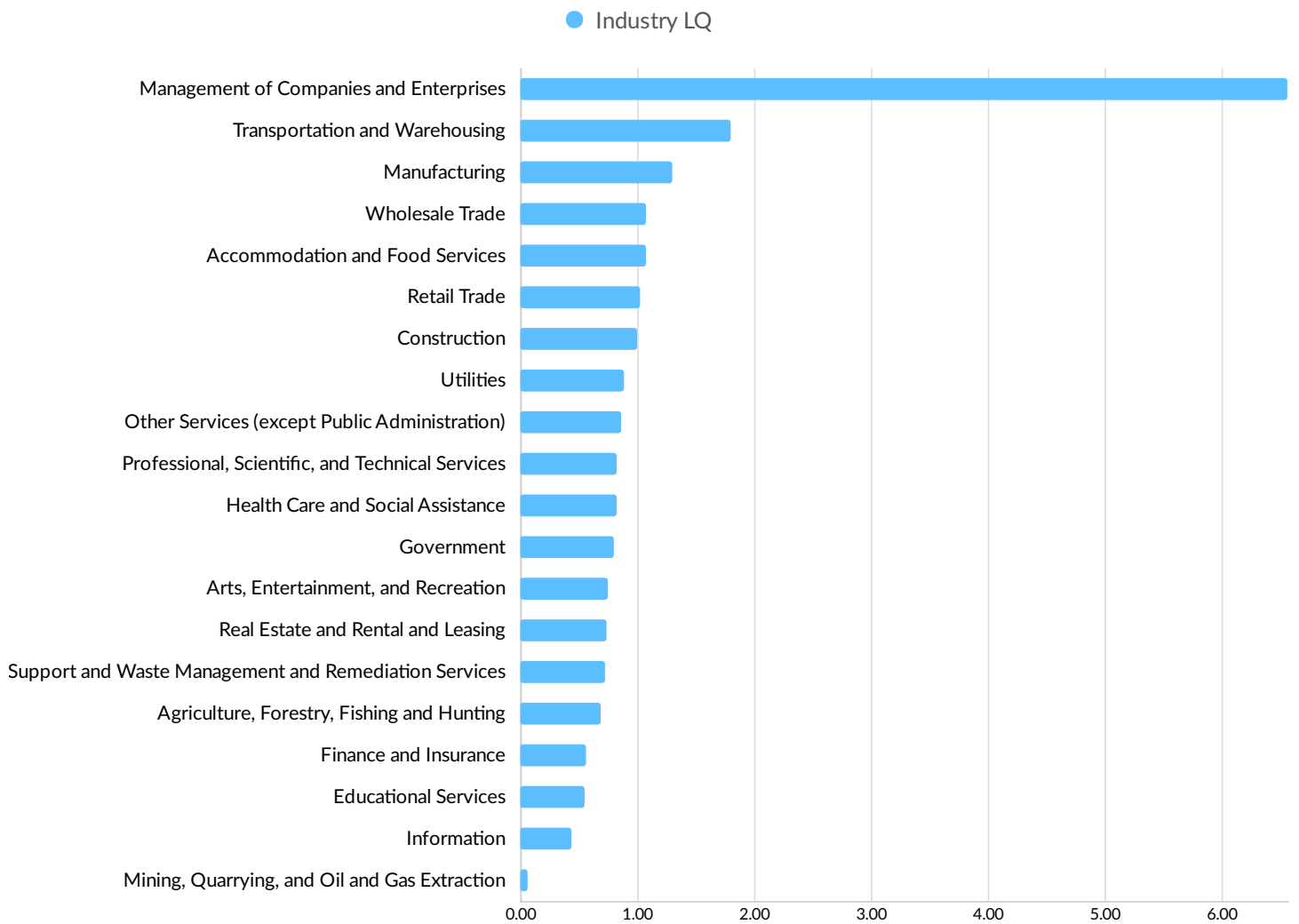
Industry Characteristics - Cont.

Top Growing Industries



Industry Characteristics - Cont.

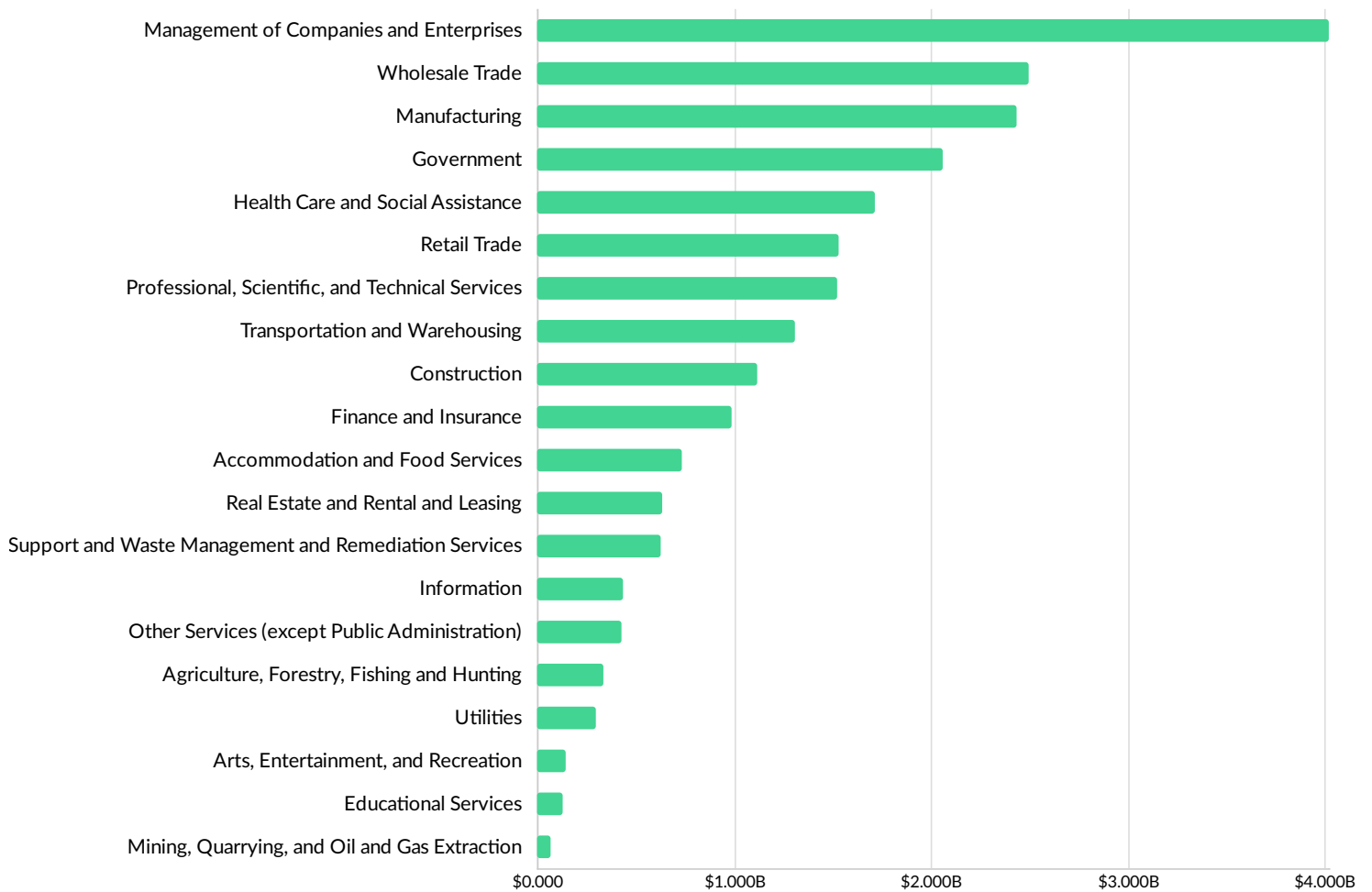
Top Industry LQ



Industry Characteristics - Cont.

Top Industry GRP

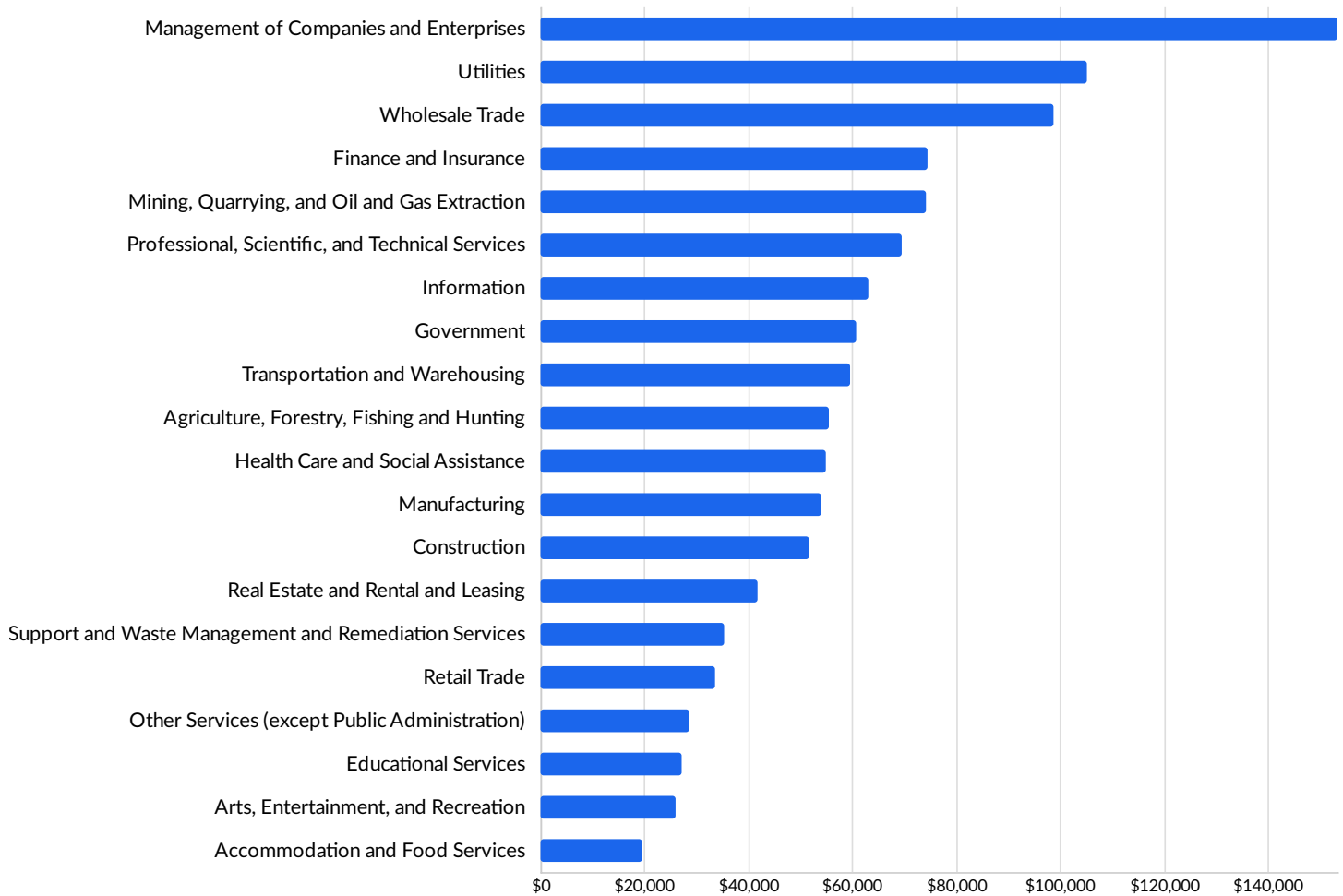
● 2018 Gross Regional Product



Industry Characteristics - Cont.

Top Industry Earnings

● 2018 Earnings Per Worker























Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	28,643	30,390	1,747	+6%	0.81	\$60,865	\$2.06B
Health Care and Social Assistance	21,877	26,206	4,329	+20%	0.83	\$54,804	\$1.72B
Retail Trade	22,372	25,942	3,570	+16%	1.02	\$33,683	\$1.53B
Manufacturing	22,892	25,595	2,703	+12%	1.30	\$53,935	\$2.44B
Management of Companies and Enterprises	22,219	23,544	1,325	+6%	6.57	\$153,363	\$4.02B
Accommodation and Food Services	18,805	23,037	4,232	+23%	1.07	\$19,684	\$736.57M
Transportation and Warehousing	13,917	16,242	2,325	+17%	1.80	\$59,494	\$1.31B
Construction	10,538	13,975	3,437	+33%	1.00	\$51,847	\$1.12B
Professional, Scientific, and Technical Services	10,616	13,488	2,872	+27%	0.83	\$69,545	\$1.53B
Administrative and Support and Waste Management and Remediation Services	8,238	11,358	3,120	+38%	0.73	\$35,213	\$628.74M
Other Services (except Public Administration)	8,901	10,348	1,447	+16%	0.87	\$28,517	\$428.89M
Wholesale Trade	8,112	9,930	1,818	+22%	1.08	\$98,723	\$2.50B
Finance and Insurance	4,622	5,698	1,076	+23%	0.57	\$74,614	\$989.06M
Educational Services	2,858	3,495	637	+22%	0.54	\$27,199	\$127.01M
Arts, Entertainment, and Recreation	2,498	3,256	758	+30%	0.75	\$25,919	\$142.06M
Real Estate and Rental and Leasing	2,751	3,115	364	+13%	0.74	\$41,916	\$639.43M
Agriculture, Forestry, Fishing and Hunting	2,161	2,034	-127	-6%	0.69	\$55,433	\$333.77M
Information	1,920	1,990	70	+4%	0.43	\$63,164	\$433.20M
Utilities	803	767	-36	-4%	0.89	\$105,052	\$301.60M
Mining, Quarrying, and Oil and Gas Extraction	90	66	-24	-27%	0.06	\$74,228	\$70.78M

Business Characteristics

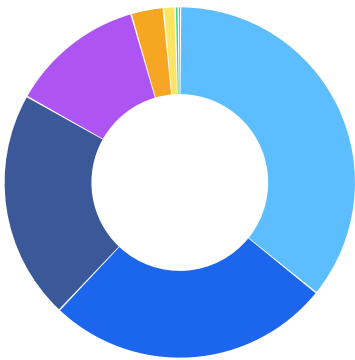
34,712 Companies Employ Your Workers

Online profiles for your workers mention 34,712 companies as employers, with the top 10 appearing below. In the last 12 months, 7,146 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Wal-Mart Stores, Inc.	11,384 	Wal-Mart Stores, Inc.	8,096 
University of Arkansas	3,507 	Oracle Corporation	2,749 
Tyson Foods, Inc.	2,375 	J.B. Hunt Transport Services, Inc.	1,605 
J.B. Hunt Transport Services, Inc.	1,862 	CRST International, Inc.	1,602 
Sam's West, Inc.	1,030 	University of Arkansas	1,386 
Arvest Bank	853 	Tyson Foods, Inc.	1,375 
Washington Regional Medical C...	437 	Washington Regional Medical C...	1,091 
Rogers Public Schools	402 	Community Health Systems, Inc.	989 
Bentonville Public Schools Foun...	376 	USA Truck, Inc.	943 
Mercy	346 	Teach For America, Inc.	711 

Business Characteristics - Cont.

Business Size

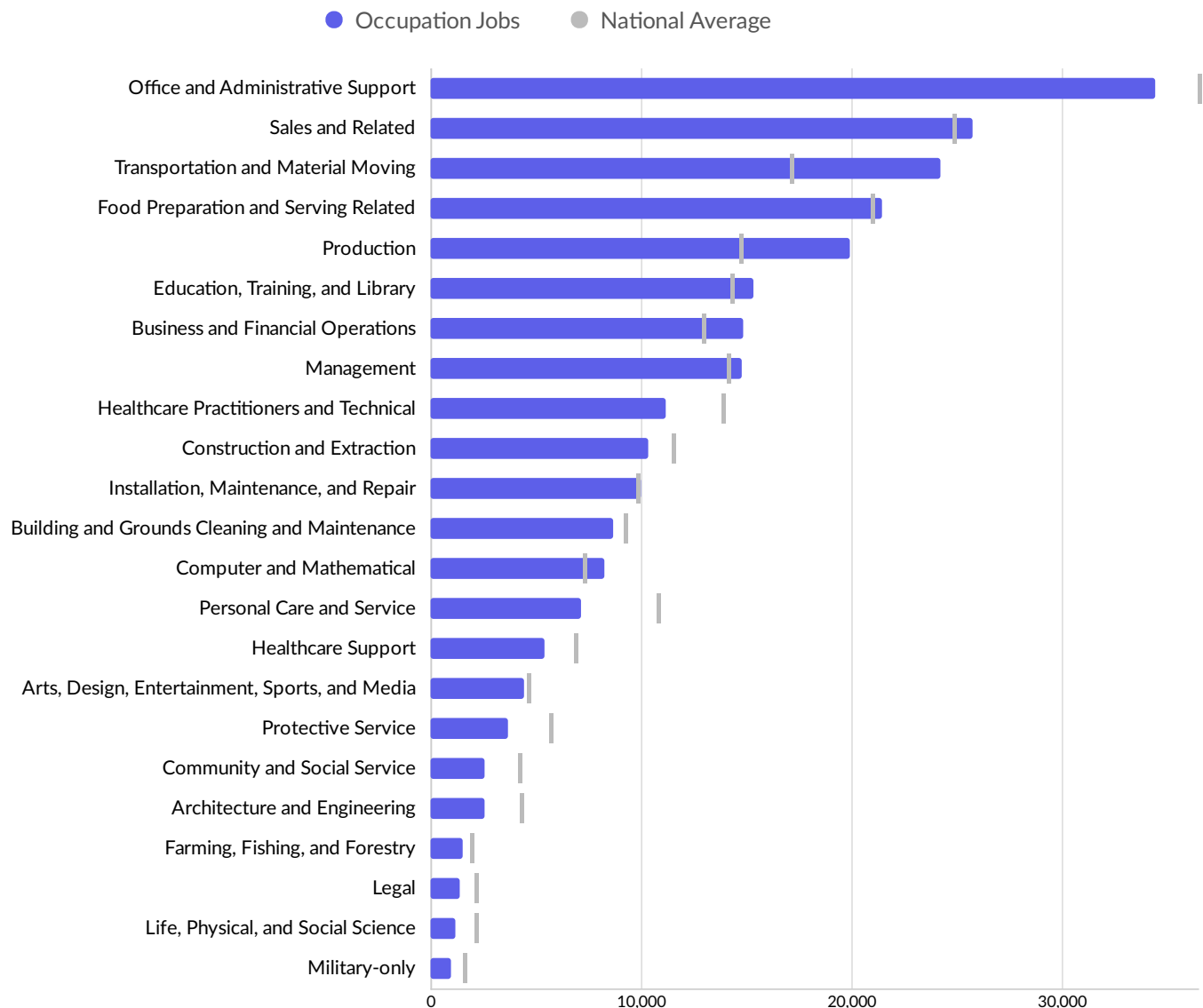


	Percentage	Business Count
1 to 4 employees	35.7%	6,001
5 to 9 employees	26.2%	4,403
10 to 19 employees	21.1%	3,544
20 to 49 employees	12.4%	2,075
50 to 99 employees	3.0%	501
100 to 249 employees	1.1%	180
250 to 499 employees	0.3%	49
500+ employees	0.2%	34

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

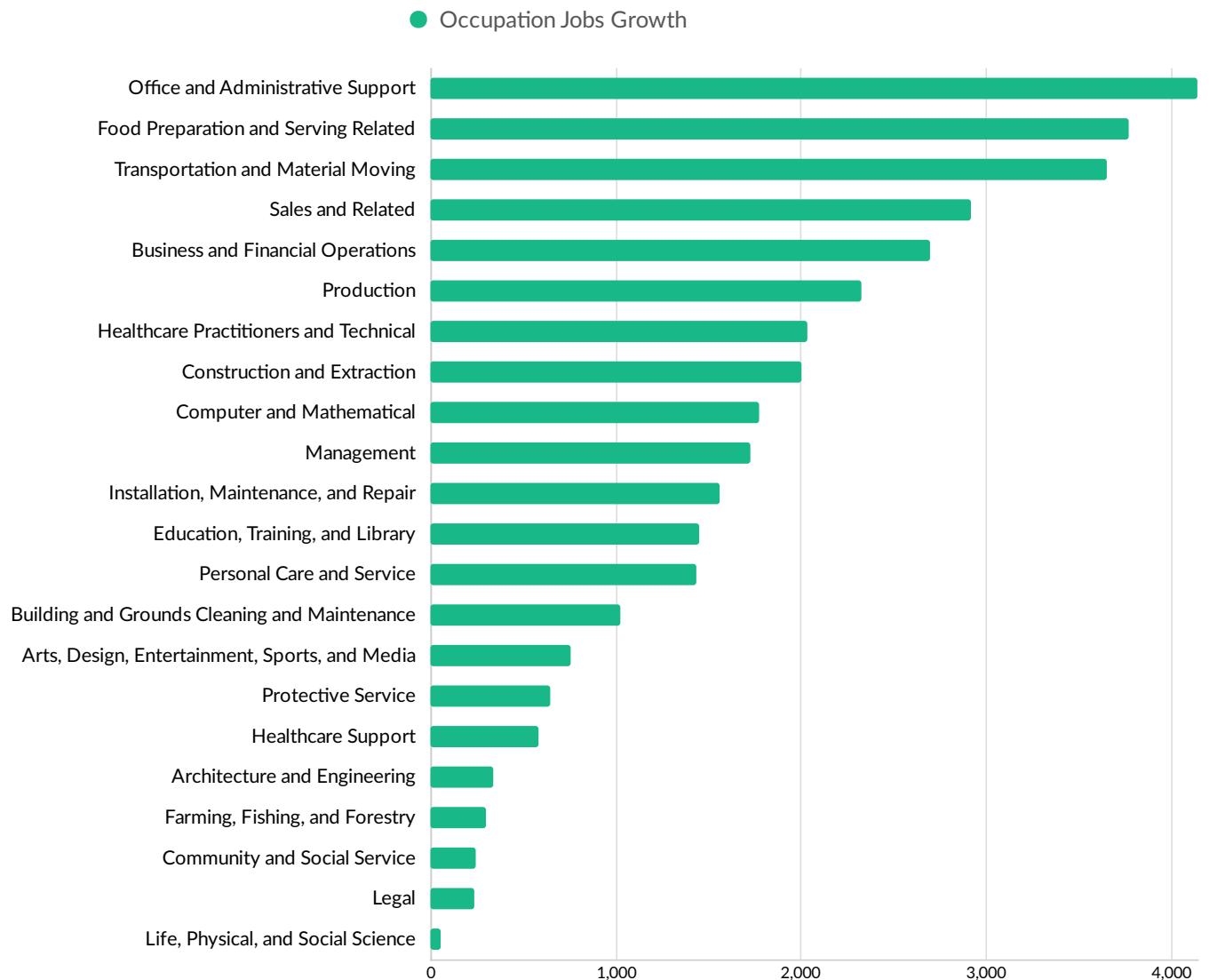
Workforce Characteristics

Largest Occupations



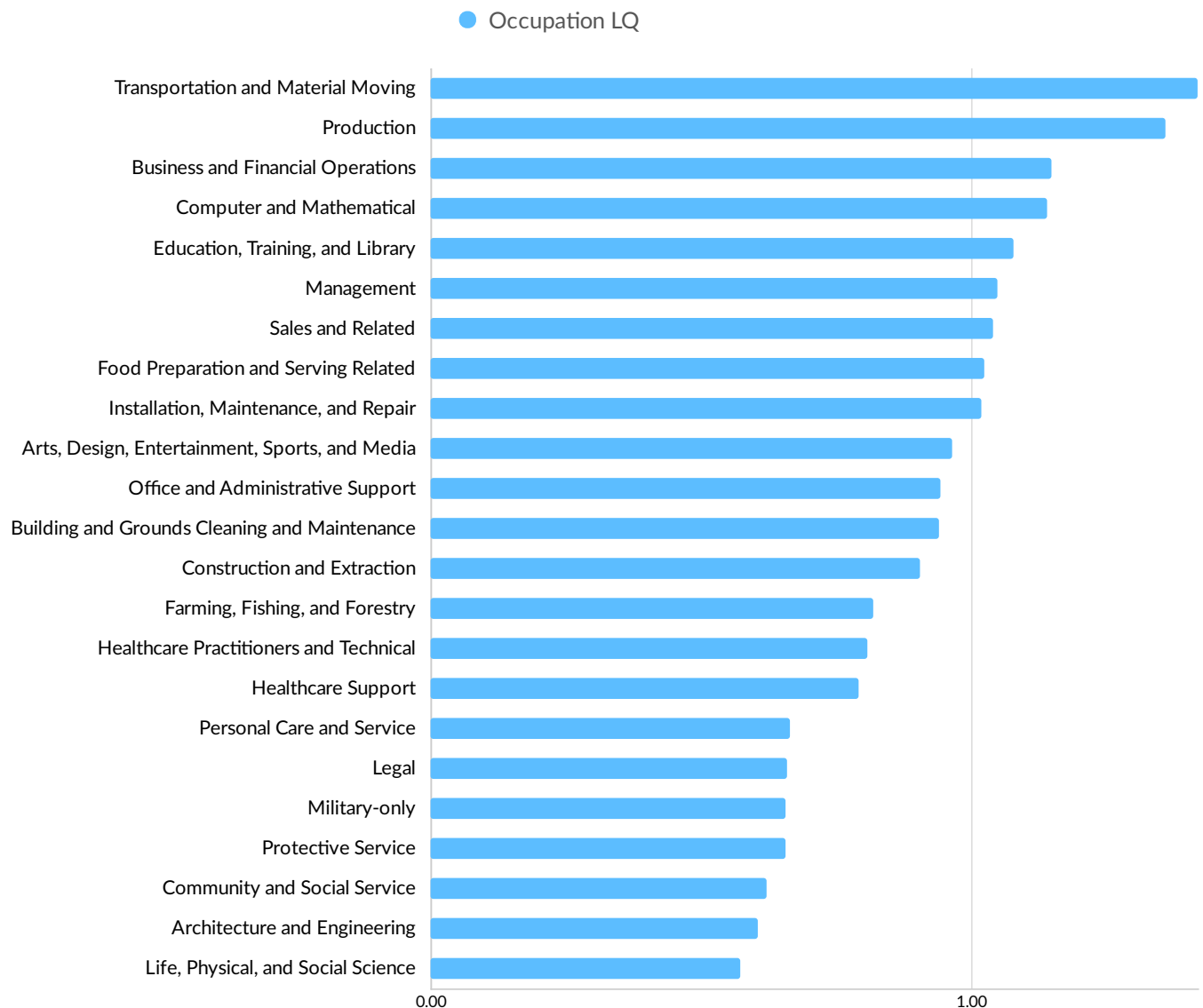
Workforce Characteristics - Cont.

Top Growing Occupations



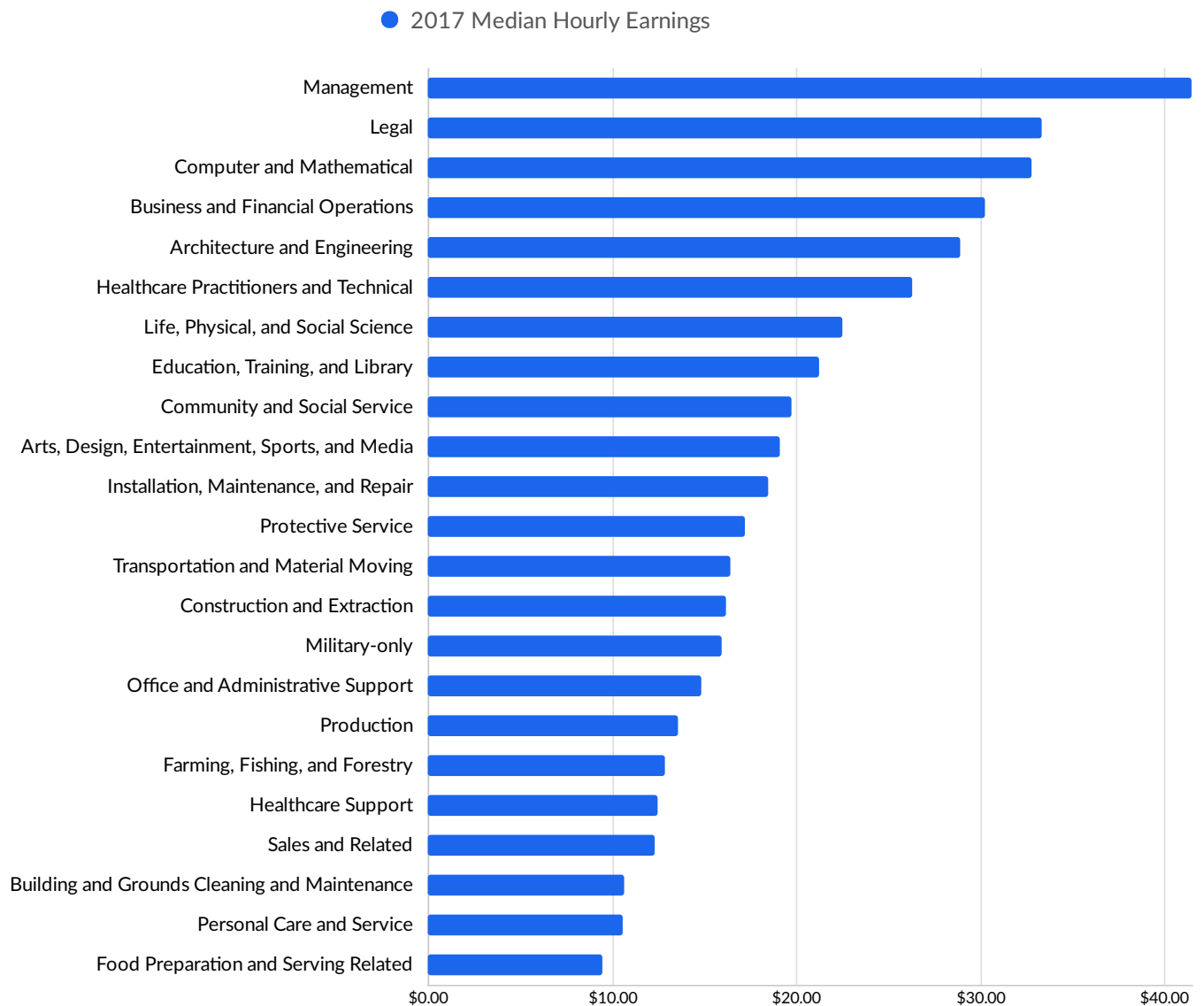
Workforce Characteristics - Cont.

Top Occupation LQ



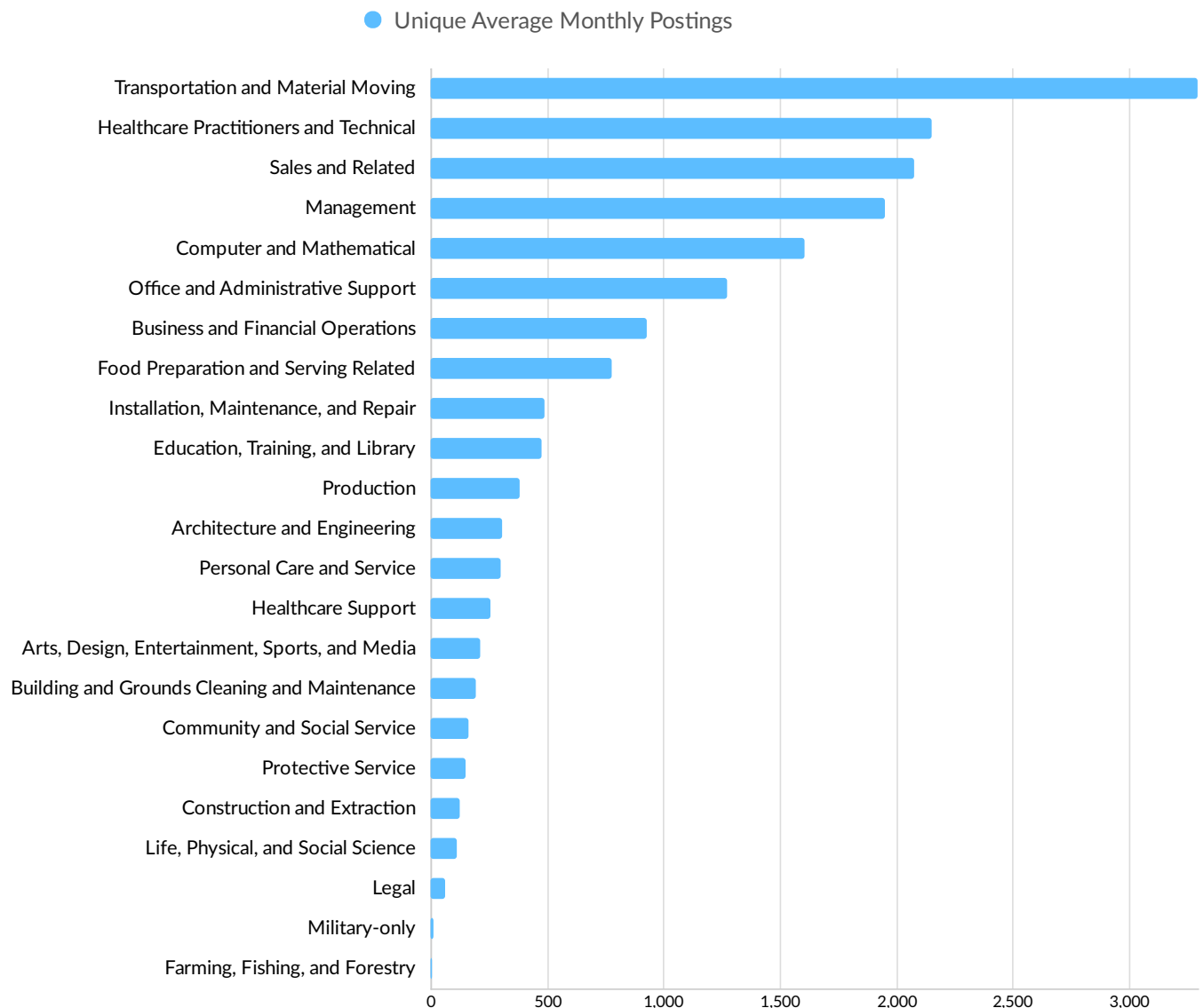
Workforce Characteristics - Cont.

Top Occupation Earnings



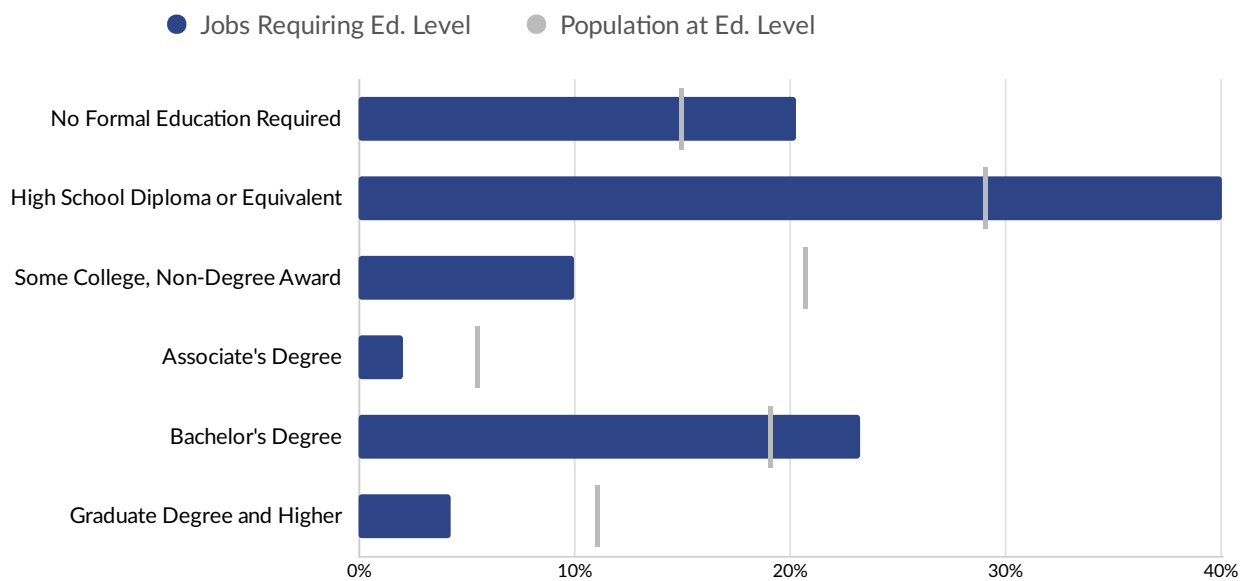
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.



















Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	30,338	34,483	4,145	+14%	0.94	\$14.86	1,275
Sales and Related	22,898	25,819	2,921	+13%	1.04	\$12.33	2,076
Transportation and Material Moving	20,592	24,244	3,652	+18%	1.42	\$16.46	3,296
Food Preparation and Serving Related	17,707	21,482	3,775	+21%	1.03	\$9.51	779
Production	17,650	19,983	2,333	+13%	1.36	\$13.57	383
Education, Training, and Library	13,902	15,357	1,455	+10%	1.08	\$21.21	478
Business and Financial Operations	12,193	14,892	2,699	+22%	1.15	\$30.22	927
Management	13,079	14,808	1,729	+13%	1.05	\$41.47	1,955
Healthcare Practitioners and Technical	9,171	11,206	2,035	+22%	0.81	\$26.28	2,153
Construction and Extraction	8,376	10,379	2,003	+24%	0.91	\$16.18	125
Installation, Maintenance, and Repair	8,427	9,991	1,564	+19%	1.02	\$18.45	490
Building and Grounds Cleaning and Maintenance	7,634	8,662	1,028	+13%	0.94	\$10.67	197
Computer and Mathematical	6,482	8,256	1,774	+27%	1.14	\$32.76	1,609
Personal Care and Service	5,736	7,172	1,436	+25%	0.67	\$10.59	302
Healthcare Support	4,806	5,394	588	+12%	0.79	\$12.50	256
Arts, Design, Entertainment, Sports, and Media	3,692	4,446	754	+20%	0.96	\$19.08	212
Protective Service	3,037	3,686	649	+21%	0.66	\$17.22	149

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Community and Social Service	2,330	2,571	241	+10%	0.62	\$19.75	164
Architecture and Engineering	2,227	2,570	343	+15%	0.60	\$28.91	308
Farming, Fishing, and Forestry	1,228	1,528	300	+24%	0.82	\$12.87	9
Legal	1,125	1,364	239	+21%	0.66	\$33.31	61
Life, Physical, and Social Science	1,124	1,181	57	+5%	0.57	\$22.50	110
Military-only	1,078	1,005	-73	-7%	0.66	\$15.95	15

Educational Pipeline

In 2017, there were 8,643 graduates in 2 Arkansas Counties. This pipeline has grown by 12% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, "Finance, General", and Registered Nursing/Registered Nurse.

School	Total Graduates (2017)	Graduate Trend (2013 - 2017)
University of Arkansas	6,288 	
NorthWest Arkansas Community College	1,077 	
John Brown University	622 	
Northwest Technical Institute	183 	
Blue Cliff College-Fayetteville	129 	
Career Academy of Hair Design	126 	
Bryan University	82 	
Paul Mitchell the School-Arkansas	70 	
Ecclesia College	40	
Academy of Professional Cosmetology	26	

 Certificate
  Associate's
  Bachelor's
  Master's or Higher