



5 Arkansas Counties

Arkansas Department of Workforce Services



POB 2981
Little Rock, Arkansas 72203

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Economy Overview

85,950

Population (2018)

Population **grew by 491** over the last 5 years and is projected to **grow by 900** over the next 5 years.

27,362

Total Regional Employment

Jobs **grew by 196** over the last 5 years and are projected to **grow by 1,184** over the next 5 years.

\$41.9K

Avg. Earnings Per Job (2018)

Regional average earnings per job are **\$23.8K below** the national average earnings of \$65.7K per job.

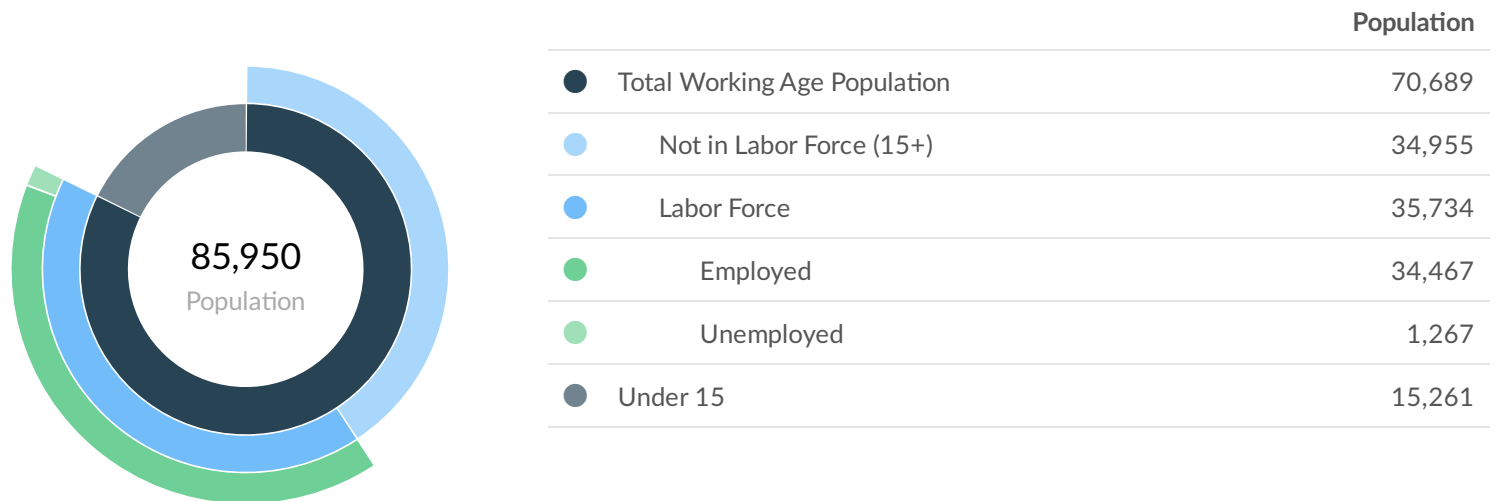
Takeaways

- As of 2018 the region's population **increased by 0.6%** since 2013, growing by 491. Population is expected to **increase by 1.0%** between 2018 and 2023, adding 900.
- From 2013 to 2018, jobs **increased by 0.7%** in 5 Arkansas Counties from 27,166 to **27,362**. This change **fell short of the national growth rate of 8.2% by 7.5%**. As the number of jobs increased, the **labor force participation rate decreased from 51.3% to 50.6% between 2013 and 2018**.
- Concerning educational attainment, **9.3% of the selected regions' residents possess a Bachelor's Degree** (9.3% below the national average), and **6.2% hold an Associate's Degree** (1.8% below the national average).
- The top three industries in 2018 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and General Freight Trucking.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	85,950	35,734	27,362	90.7	\$2.39B	\$4.28B	\$3.44B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

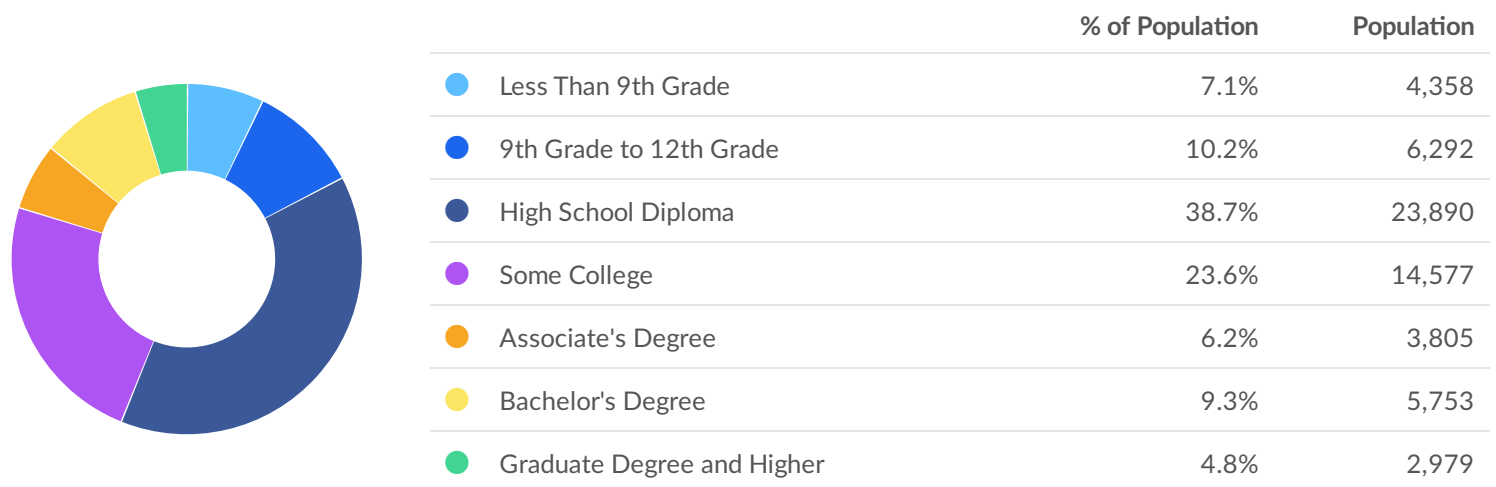
Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

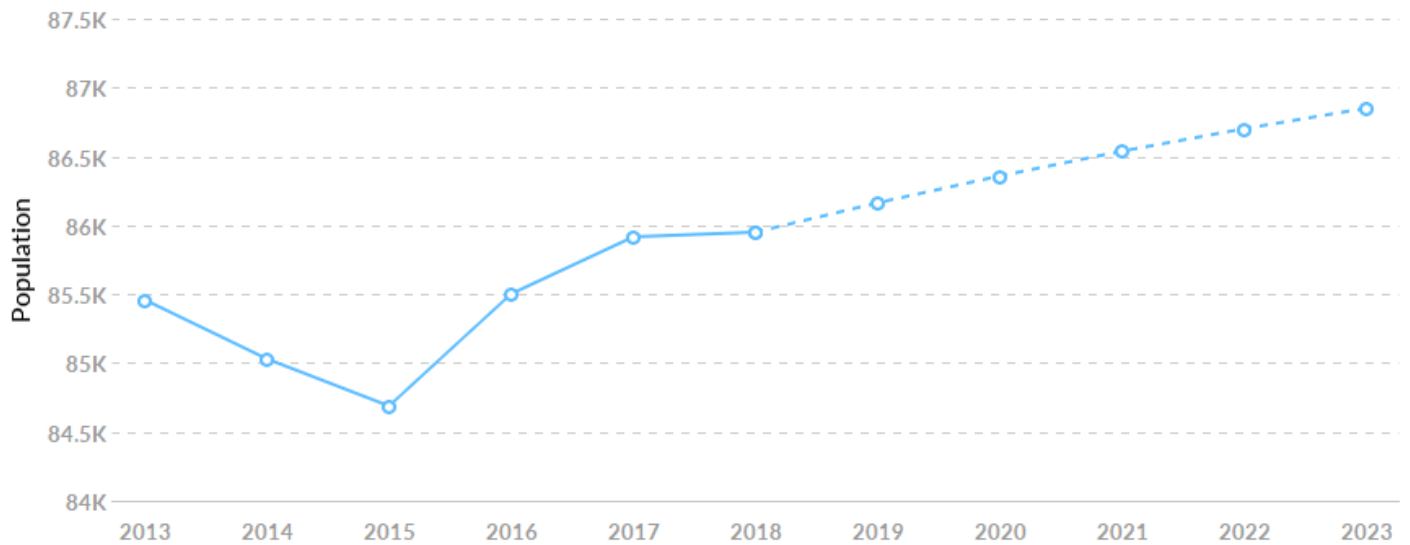
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Historic & Projected Trends

Population Trends

As of 2018 the region's population **increased by 0.6%** since 2013, growing by 491. Population is expected to **increase by 1.0%** between 2018 and 2023, adding 900.

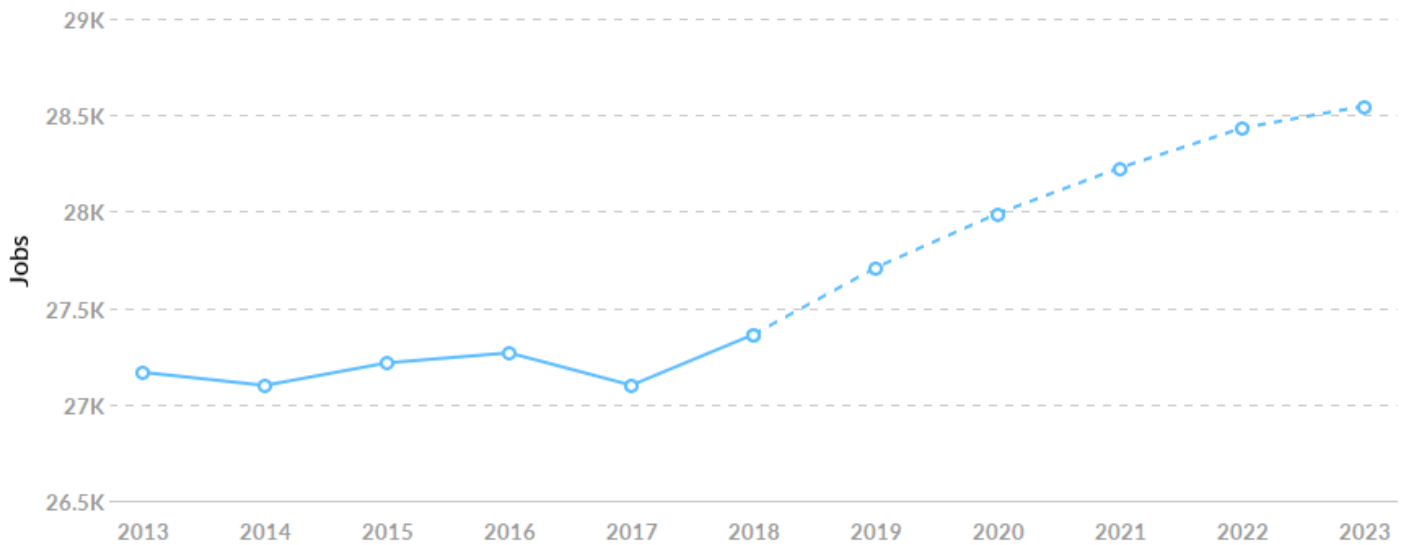


Timeframe	Population
2013	85,459
2014	85,030
2015	84,688
2016	85,502
2017	85,916
2018	85,950
2019	86,163
2020	86,358
2021	86,538
2022	86,701
2023	86,850

Historic & Projected Trends - Cont.

Job Trends

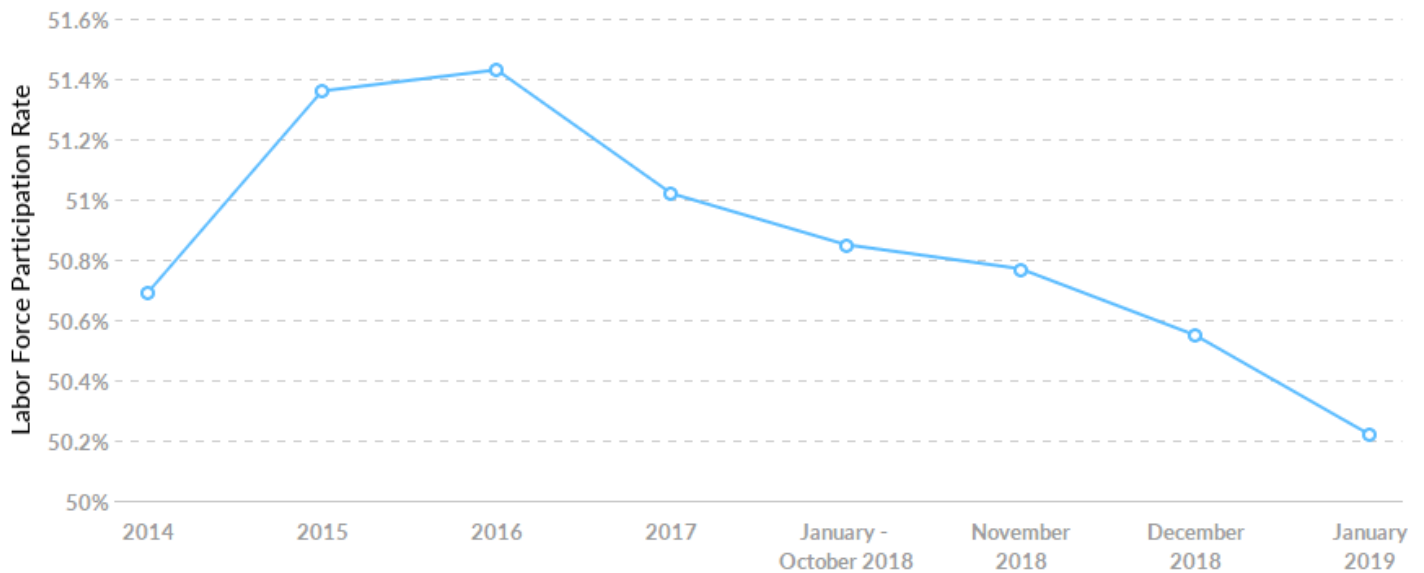
From 2013 to 2018, jobs increased by 0.7% in 5 Arkansas Counties from 27,166 to 27,362. This change fell short of the national growth rate of 8.2% by 7.5%.



Timeframe	Jobs
2013	27,166
2014	27,098
2015	27,215
2016	27,267
2017	27,099
2018	27,362
2019	27,709
2020	27,990
2021	28,227
2022	28,433
2023	28,547

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

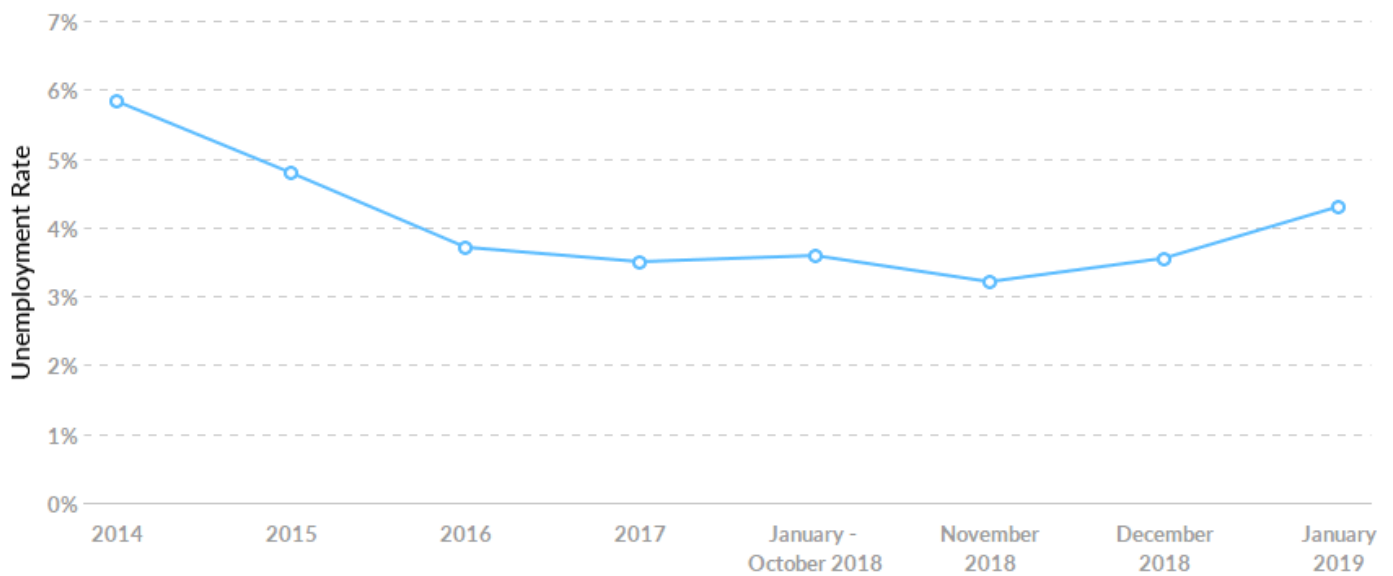


Timeframe	Labor Force Participation Rate
2014	50.69%
2015	51.36%
2016	51.43%
2017	51.02%
January - October 2018	50.85%
November 2018	50.77%
December 2018	50.55%
January 2019	50.22%

Historic & Projected Trends - Cont.

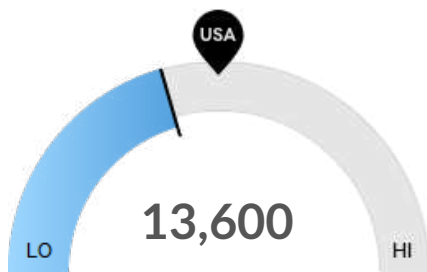
Unemployment Rate Trends

Your areas had a January 2019 unemployment rate of 4.30%, **decreasing from 5.83% 5 years before.**



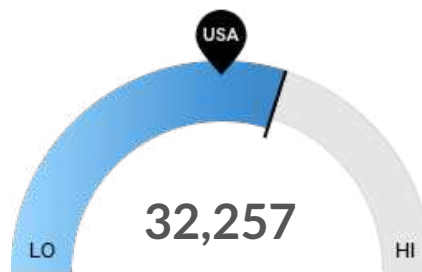
Timeframe	Unemployment Rate
2014	5.83%
2015	4.79%
2016	3.71%
2017	3.50%
January - October 2018	3.59%
November 2018	3.21%
December 2018	3.55%
January 2019	4.30%

Population Characteristics



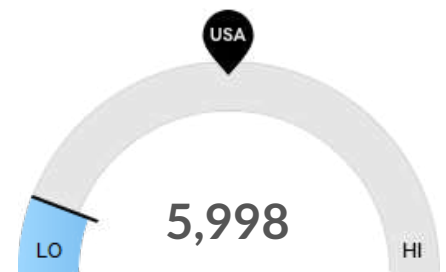
Millennials

Your area has 13,600 millennials (ages 20-34). The national average for an area this size is 17,795.



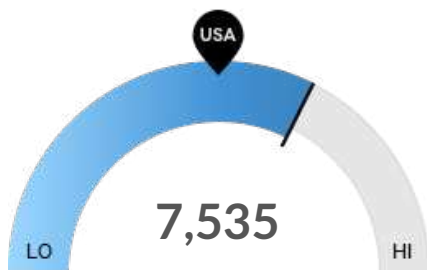
Retiring Soon

Retirement risk is high in your area. The national average for an area this size is 24,493 people 55 or older, while there are 32,257 here.



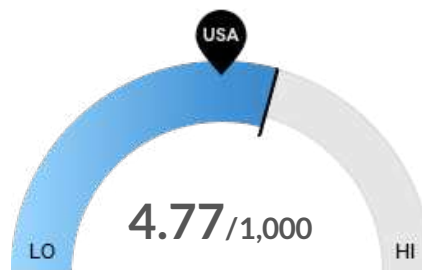
Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 33,741 racially diverse people, while there are 5,998 here.



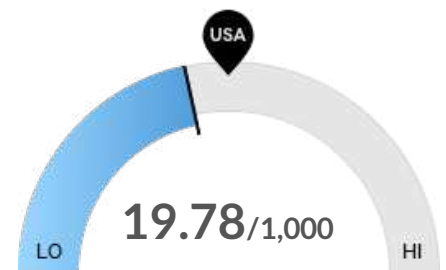
Veterans

Your area has 7,535 veterans. The national average for an area this size is 4,996.



Violent Crime

Your area has 4.77 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



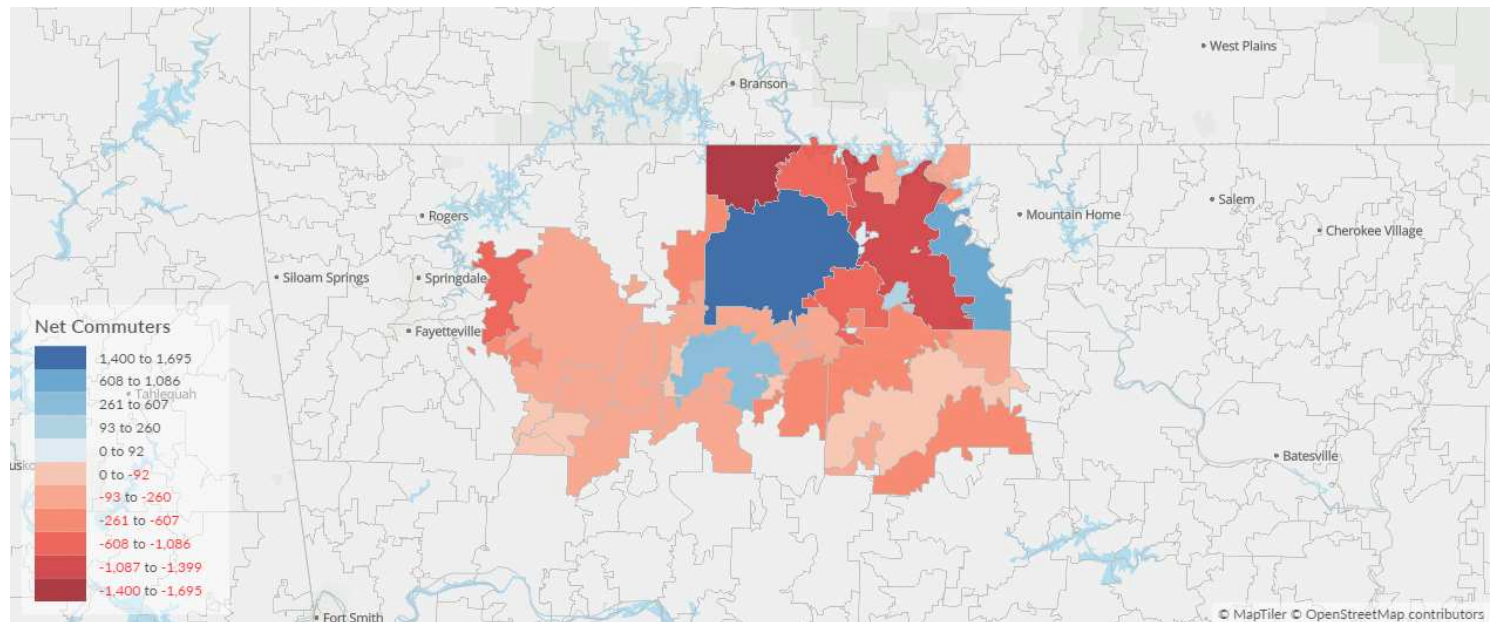
Property Crime

Your area has 19.78 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

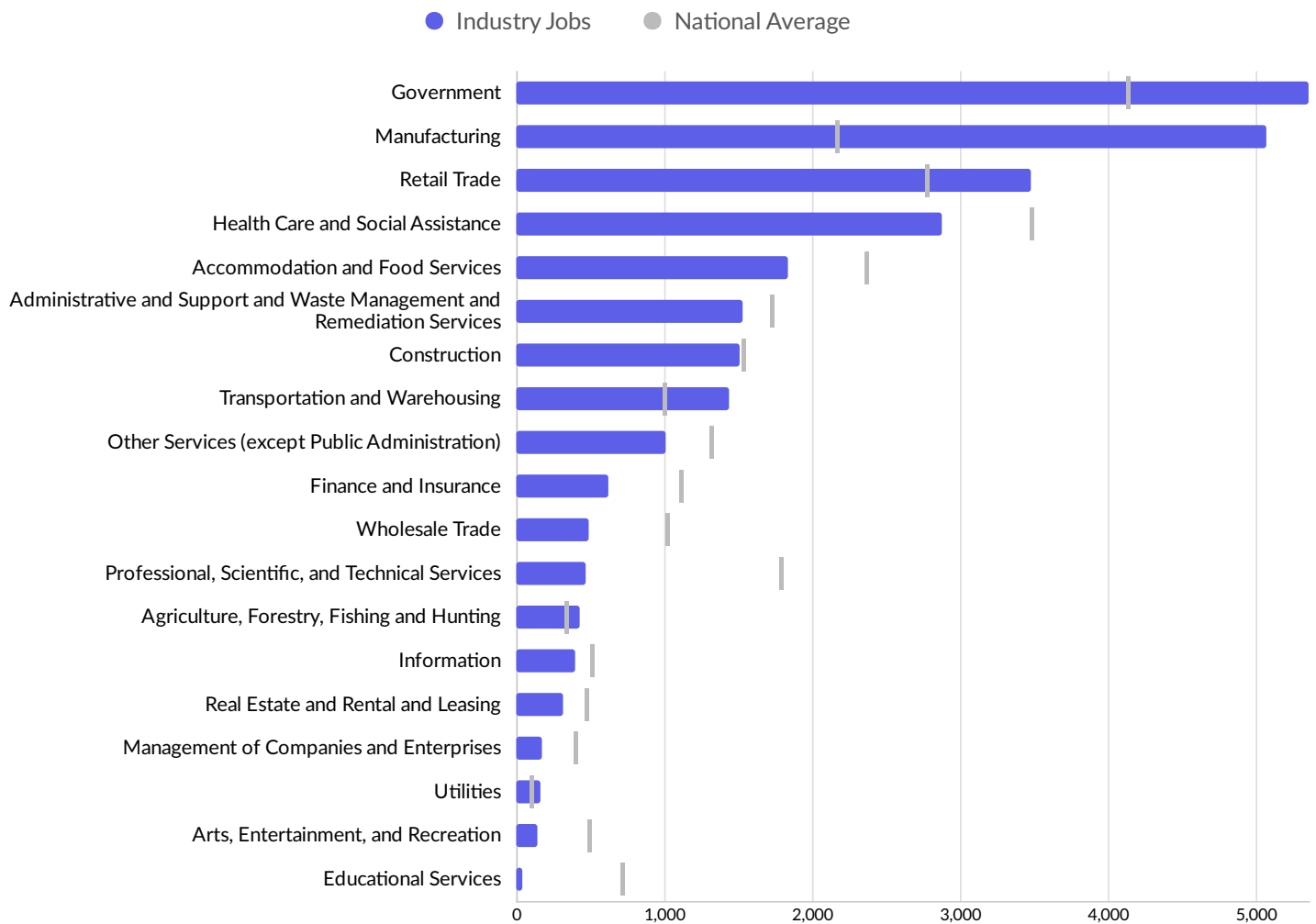
ZIP	Name	2018 Employment
72601	Harrison, AR (in Boone ...	14,093
72740	Huntsville, AR (in Madis...	3,322
72634	Flippin, AR (in Marion c...	2,536
72650	Marshall, AR (in Searcy ...	1,314
72687	Yellville, AR (in Marion c...	1,307

Where Talent Lives

ZIP	Name	2018 Workers
72601	Harrison, AR (in Boone ...	12,399
72740	Huntsville, AR (in Madis...	3,423
72687	Yellville, AR (in Marion c...	2,394
72634	Flippin, AR (in Marion c...	1,782
72662	Omaha, AR (in Boone co...	1,594

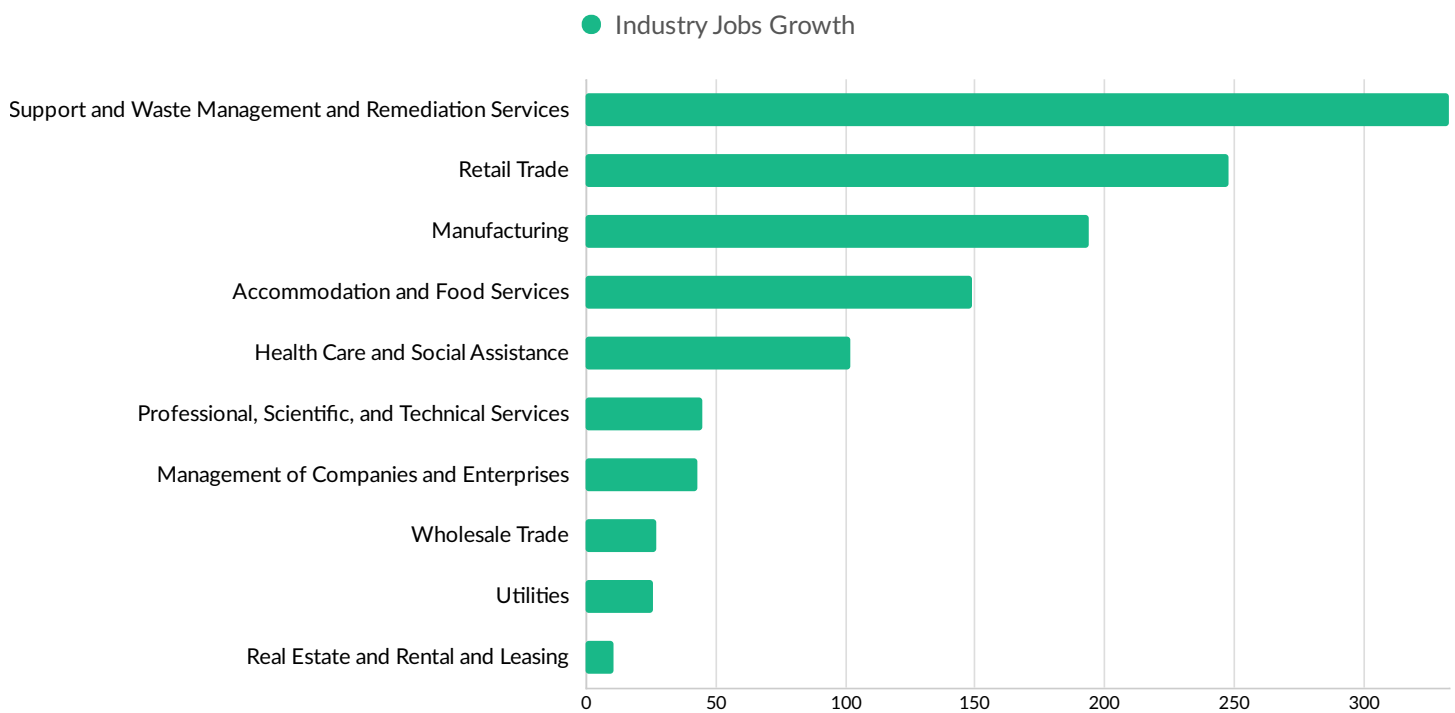
Industry Characteristics

Largest Industries



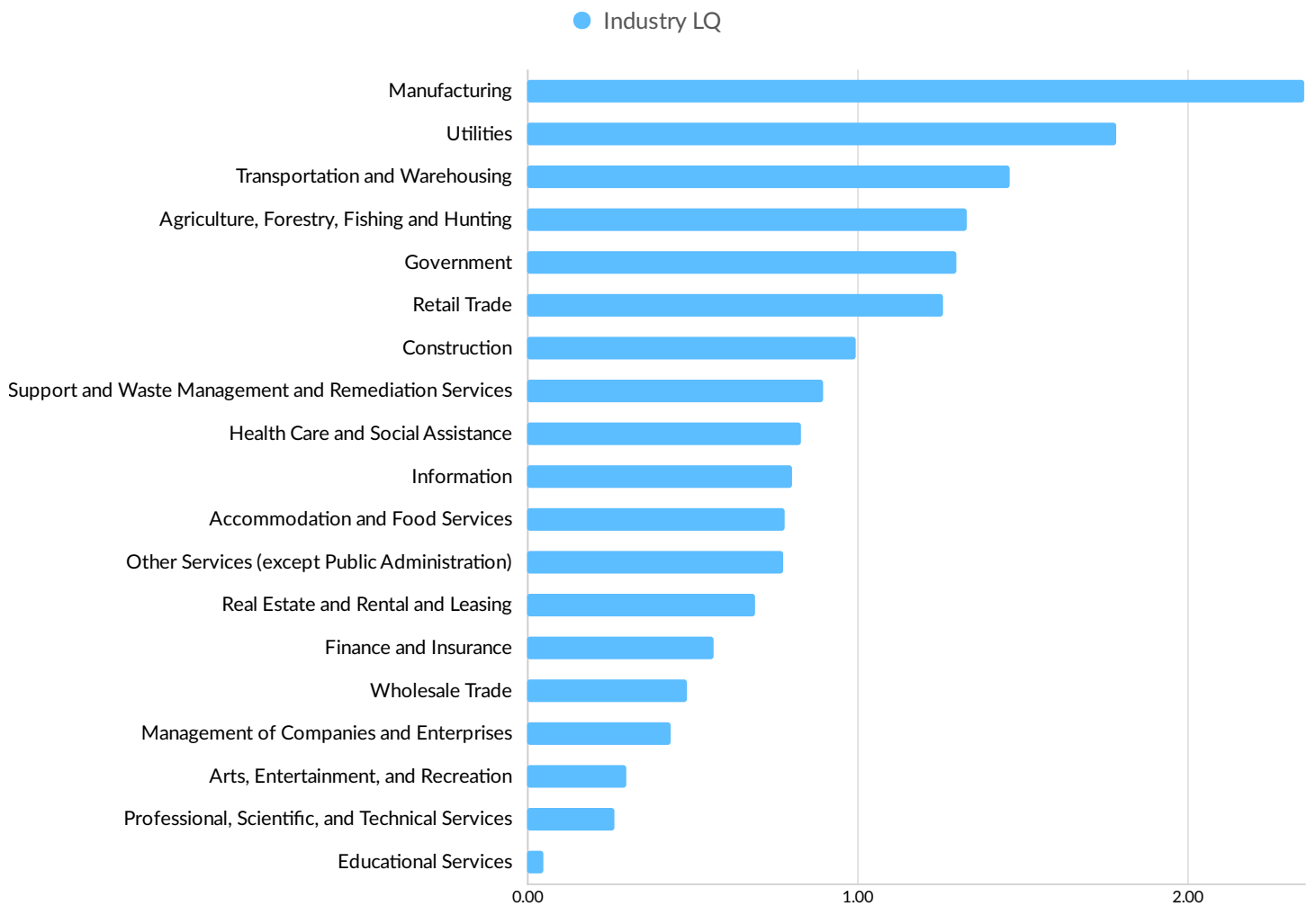
Industry Characteristics - Cont.

Top Growing Industries



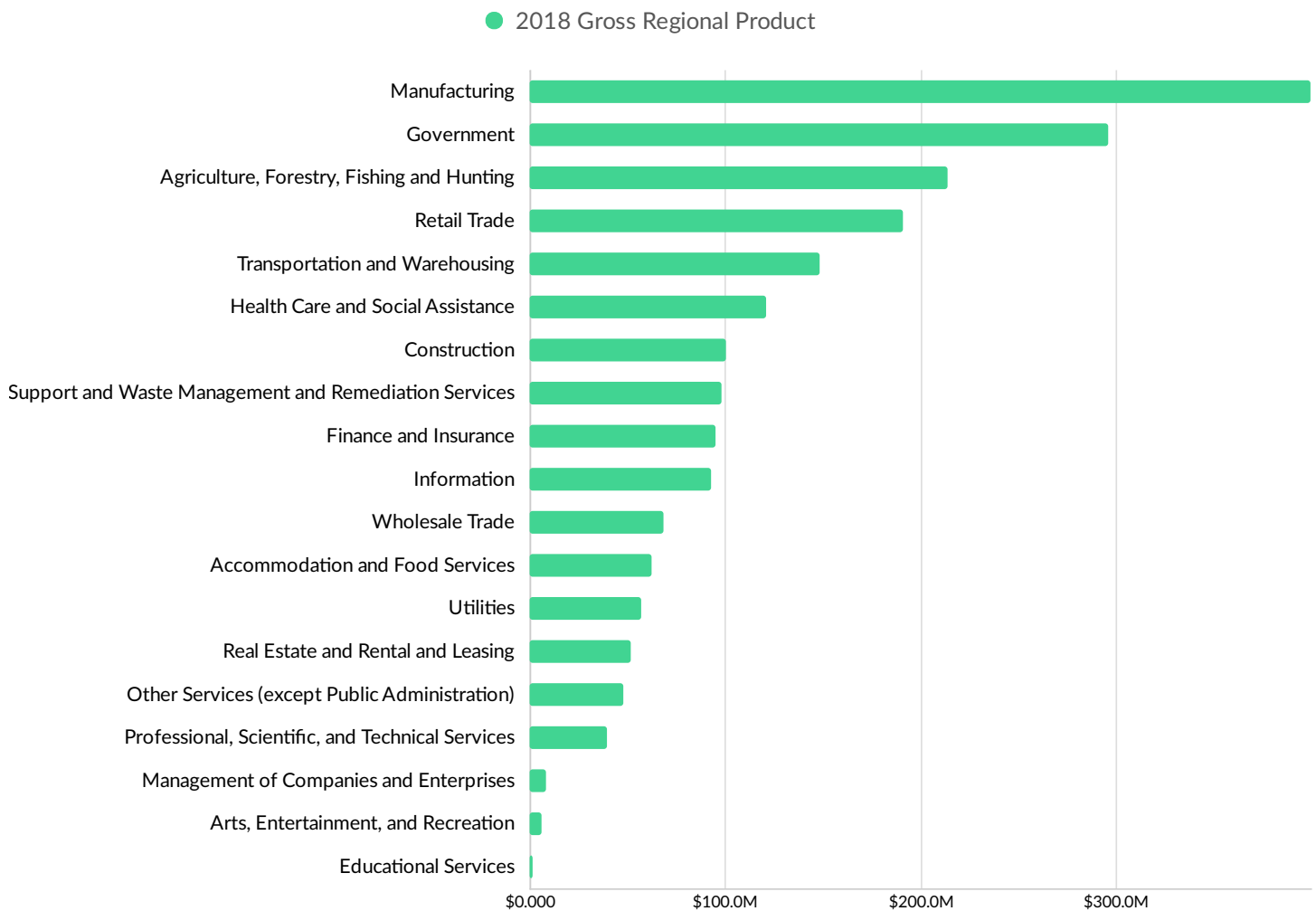
Industry Characteristics - Cont.

Top Industry LQ



Industry Characteristics - Cont.

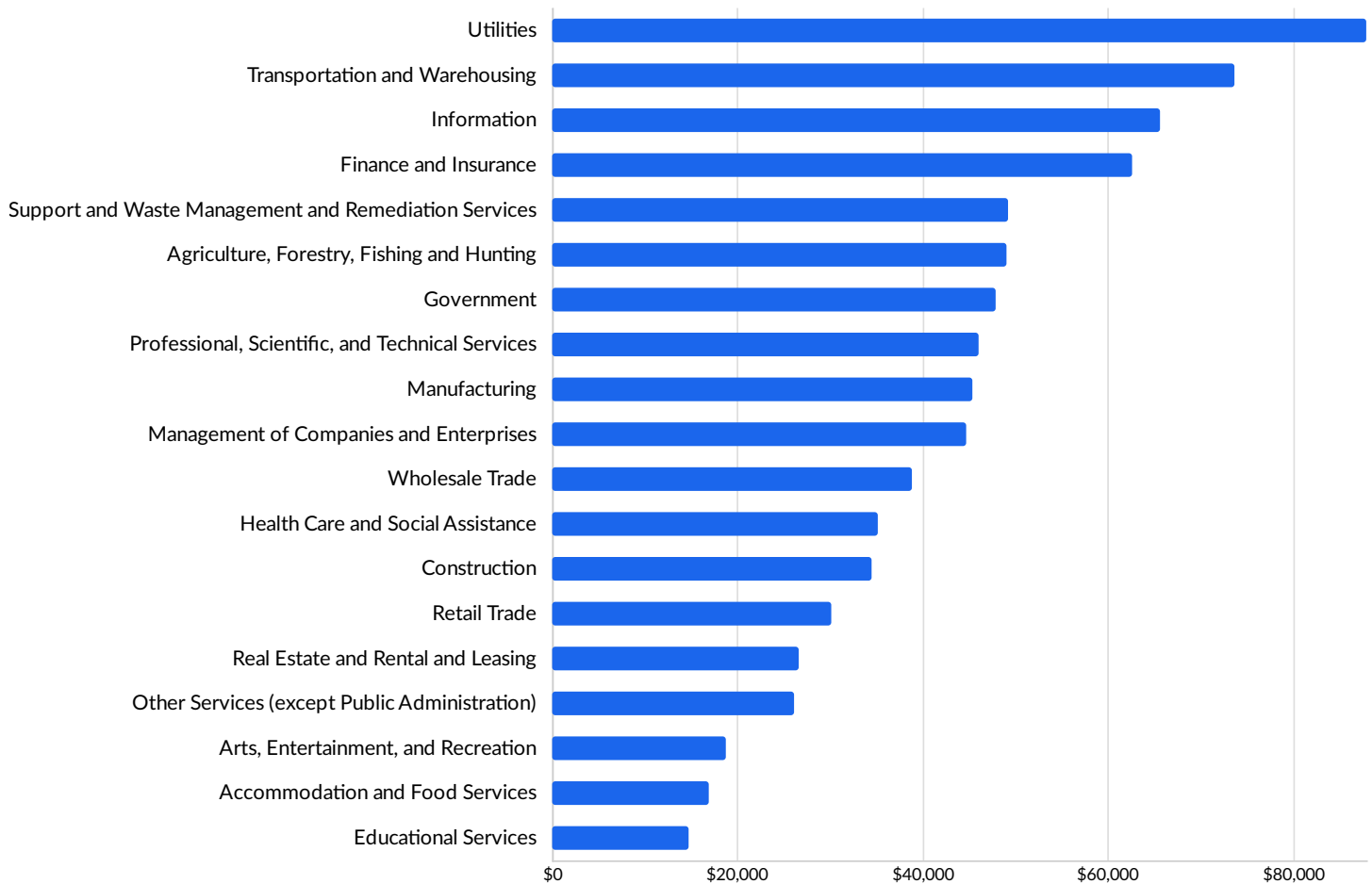
Top Industry GRP



Industry Characteristics - Cont.

Top Industry Earnings

● 2018 Earnings Per Worker






















Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	5,841	5,355	-486	-8%	1.30	\$47,952	\$296.07M
Manufacturing	4,877	5,071	194	+4%	2.35	\$45,469	\$399.70M
Retail Trade	3,229	3,477	248	+8%	1.26	\$30,196	\$190.87M
Health Care and Social Assistance	2,774	2,876	102	+4%	0.83	\$35,149	\$121.29M
Accommodation and Food Services	1,688	1,837	149	+9%	0.78	\$16,997	\$62.57M
Administrative and Support and Waste Management and Remediation Services	1,199	1,532	333	+28%	0.90	\$49,304	\$98.13M
Construction	1,581	1,514	-67	-4%	0.99	\$34,544	\$100.15M
Transportation and Warehousing	1,684	1,441	-243	-14%	1.46	\$73,672	\$148.29M
Other Services (except Public Administration)	1,076	1,009	-67	-6%	0.77	\$26,049	\$48.06M
Finance and Insurance	641	620	-21	-3%	0.56	\$62,622	\$95.01M
Wholesale Trade	461	488	27	+6%	0.48	\$38,829	\$68.86M
Professional, Scientific, and Technical Services	423	468	45	+11%	0.26	\$46,133	\$39.45M
Agriculture, Forestry, Fishing and Hunting	472	428	-44	-9%	1.33	\$49,125	\$214.14M
Information	433	402	-31	-7%	0.80	\$65,658	\$93.21M
Real Estate and Rental and Leasing	308	319	11	+4%	0.69	\$26,548	\$52.04M
Management of Companies and Enterprises	128	171	43	+34%	0.44	\$44,689	\$8.69M
Utilities	142	168	26	+18%	1.78	\$87,930	\$56.86M
Arts, Entertainment, and Recreation	145	144	-1	-1%	0.30	\$18,733	\$5.78M
Educational Services	45	36	-9	-20%	0.05	\$14,749	\$1.27M

Business Characteristics

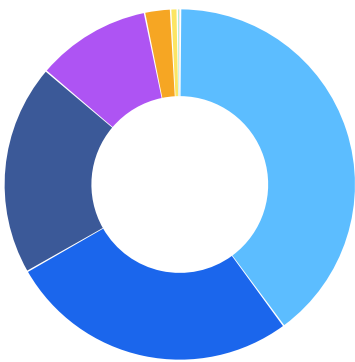
2,941 Companies Employ Your Workers

Online profiles for your workers mention 2,941 companies as employers, with the top 10 appearing below. In the last 12 months, 1,005 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Fedex Corporation	301 	CRST International, Inc.	1,532 
North Arkansas Regional Medic...	120 	USA Truck, Inc.	631 
North Arkansas College	102 	Koch Trucking, Inc.	438 
Wal-Mart Stores, Inc.	73 	North Arkansas Regional Medic...	311 
Pace Industries, LLC	64 	Teach For America, Inc.	311 
Tyson Foods, Inc.	43 	Travelers Healthcare	277 
Windstream Holdings, Inc.	38 	Platinum Supplemental Insuranc...	244 
Arvest Bank	35 	Fedex Corporation	238 
Harrison School District	35 	Dollar General Corporation	227 
Yellville Summit School District	35 	C.R. England, Inc.	225 

Business Characteristics - Cont.

Business Size

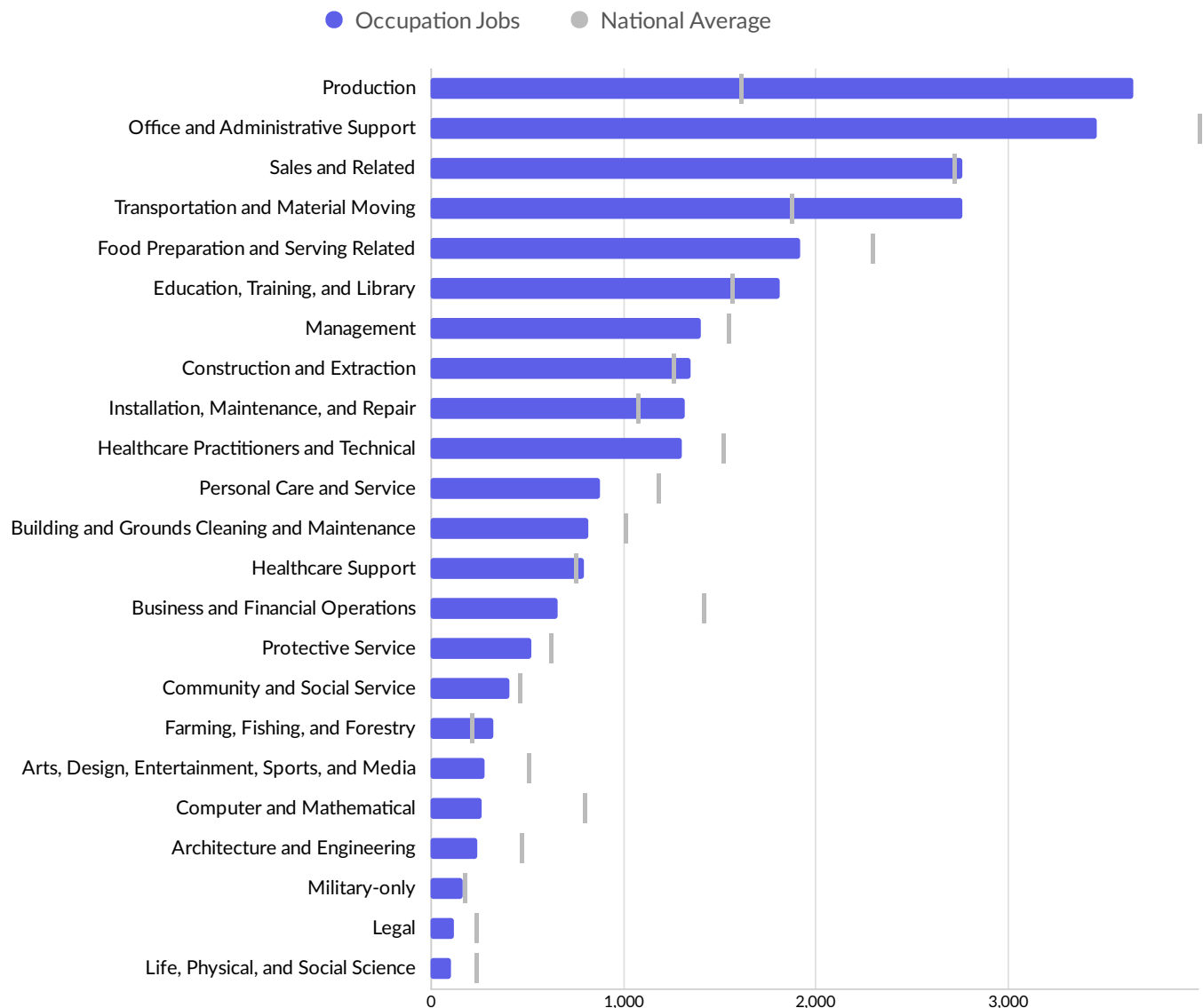


	Percentage	Business Count
1 to 4 employees	39.8%	1,583
5 to 9 employees	26.8%	1,067
10 to 19 employees	19.5%	773
20 to 49 employees	10.6%	420
50 to 99 employees	2.4%	95
100 to 249 employees	0.6%	24
250 to 499 employees	0.2%	7
500+ employees	0.1%	5

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

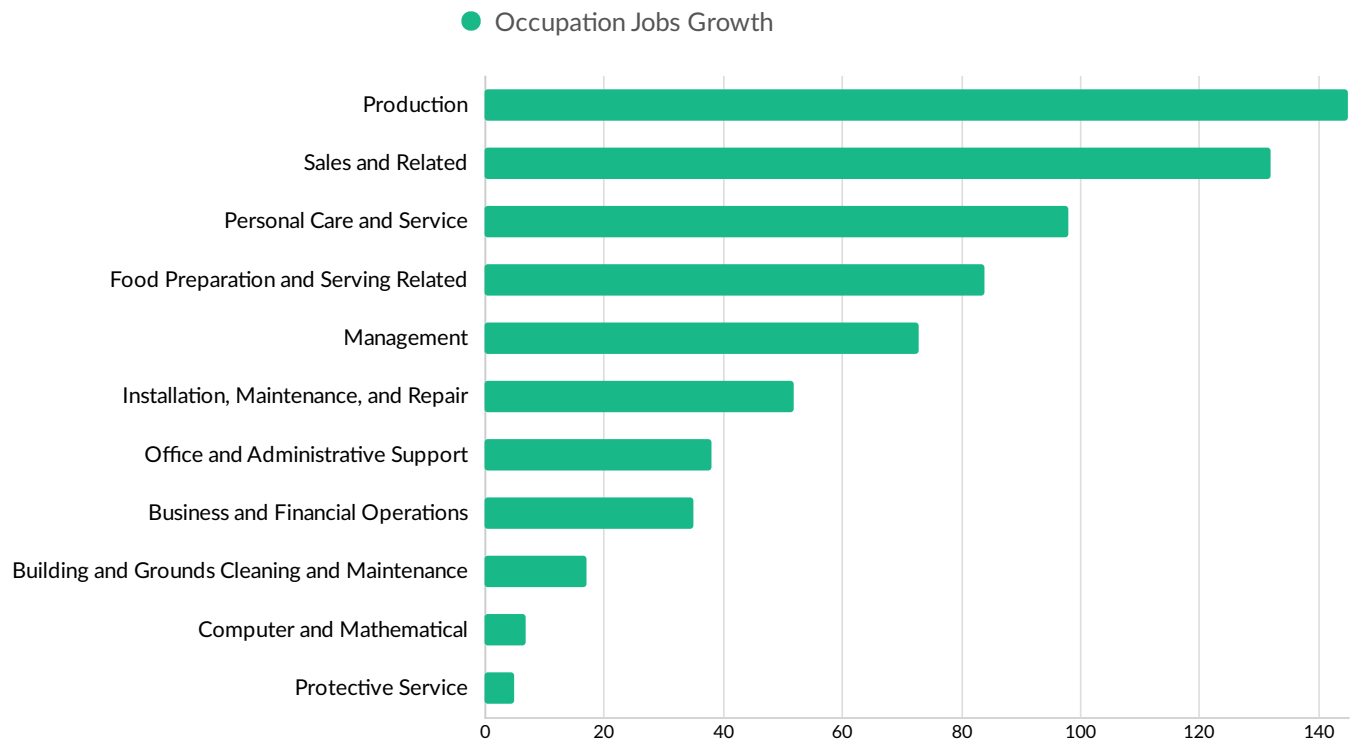
Workforce Characteristics

Largest Occupations



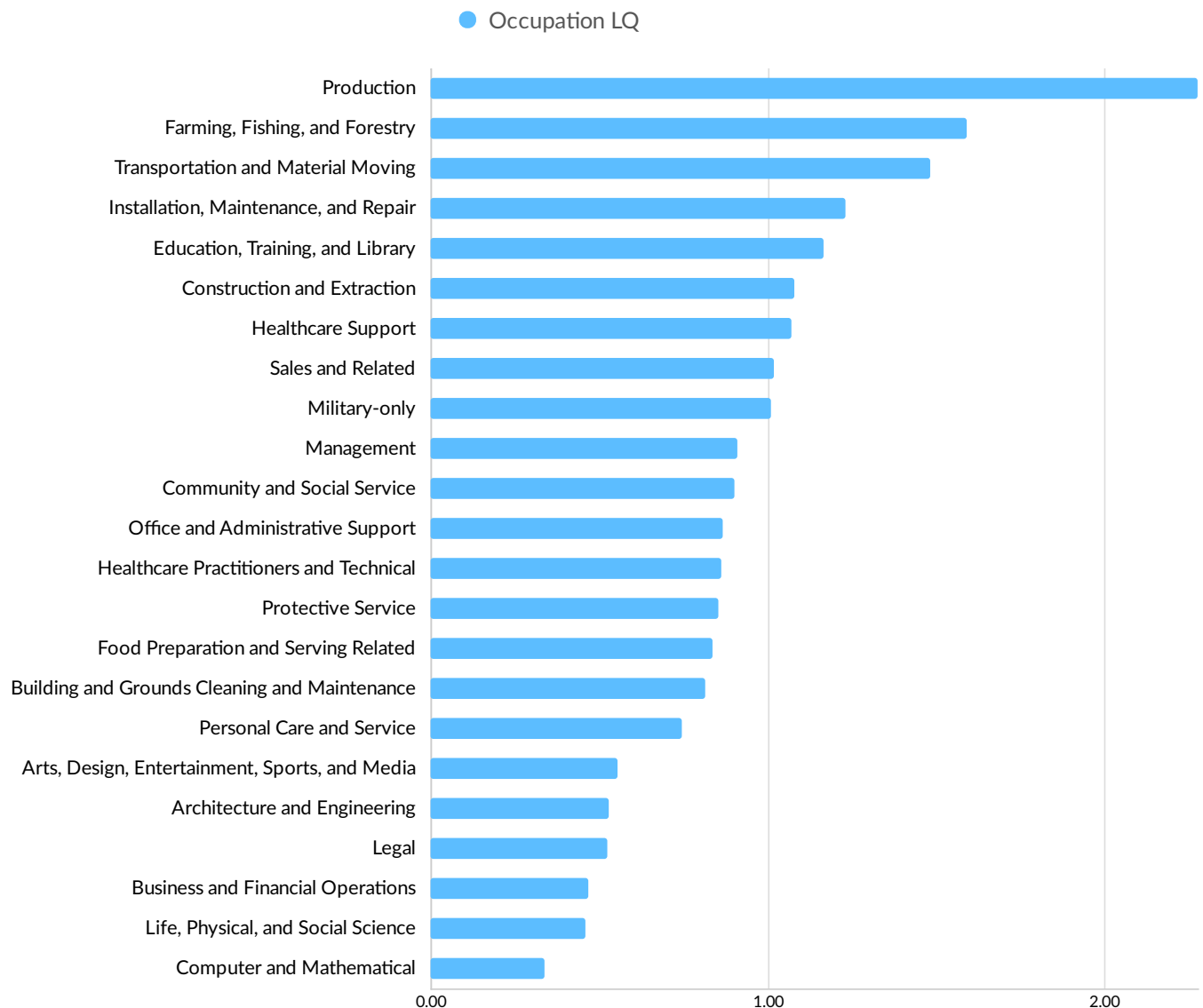
Workforce Characteristics - Cont.

Top Growing Occupations



Workforce Characteristics - Cont.

Top Occupation LQ



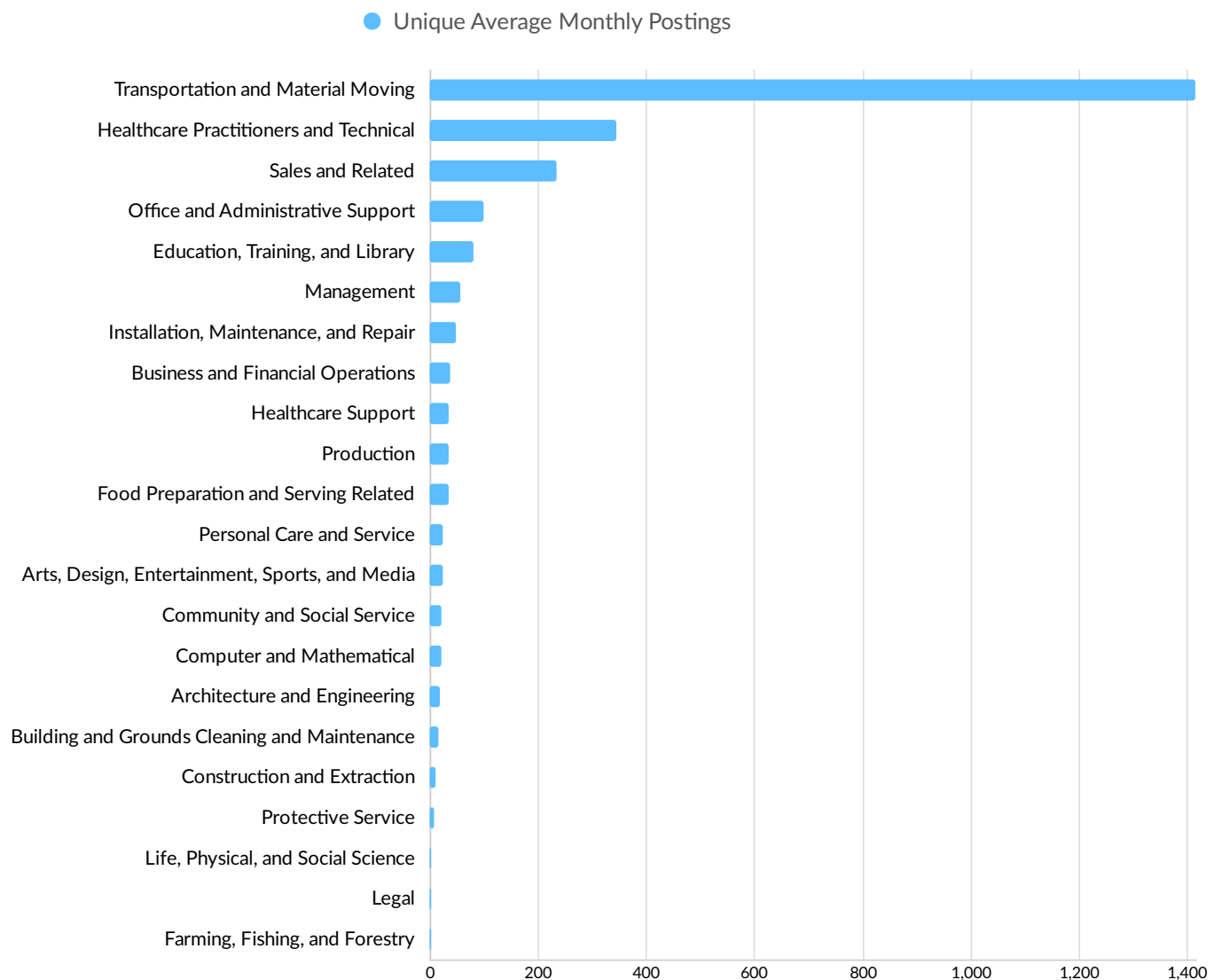
Workforce Characteristics - Cont.

Top Occupation Earnings



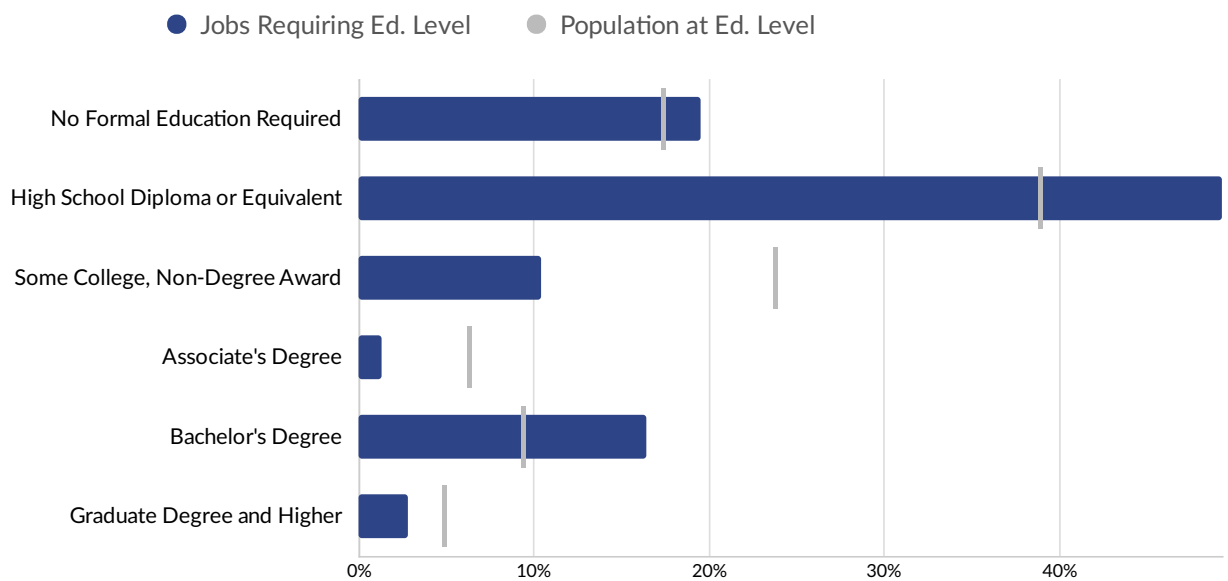
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Production	3,506	3,651	145	+4%	2.28	\$13.82	36
Office and Administrative Support	3,428	3,466	38	+1%	0.87	\$12.91	100
Sales and Related	2,632	2,764	132	+5%	1.02	\$11.07	234
Transportation and Material Moving	2,847	2,764	-83	-3%	1.48	\$13.78	1,416
Food Preparation and Serving Related	1,834	1,918	84	+5%	0.84	\$9.69	34
Education, Training, and Library	1,899	1,816	-83	-4%	1.17	\$18.01	81
Management	1,335	1,408	73	+5%	0.91	\$22.74	56
Construction and Extraction	1,452	1,352	-100	-7%	1.08	\$14.87	11
Installation, Maintenance, and Repair	1,267	1,319	52	+4%	1.23	\$16.14	49
Healthcare Practitioners and Technical	1,315	1,310	-5	0%	0.86	\$21.89	344
Personal Care and Service	781	879	98	+13%	0.75	\$9.81	25
Building and Grounds Cleaning and Maintenance	804	821	17	+2%	0.82	\$9.96	15
Healthcare Support	844	795	-49	-6%	1.07	\$11.09	36
Business and Financial Operations	628	663	35	+6%	0.47	\$23.01	38
Protective Service	518	523	5	+1%	0.85	\$15.68	8
Community and Social Service	452	408	-44	-10%	0.90	\$16.26	23
Farming, Fishing, and Forestry	360	324	-36	-10%	1.59	\$13.06	2

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	283	279	-4	-1%	0.55	\$13.57	23
Computer and Mathematical	260	267	7	+3%	0.34	\$23.23	22
Architecture and Engineering	284	246	-38	-13%	0.53	\$28.65	18
Military-only	204	169	-35	-17%	1.01	\$15.88	0
Legal	121	118	-3	-2%	0.52	\$23.72	2
Life, Physical, and Social Science	112	103	-9	-8%	0.46	\$24.17	3

Educational Pipeline

In 2017, there were 663 graduates in 5 Arkansas Counties. This pipeline has shrunk by 6% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, Welding Technology/Welder, and "Health Services/Allied Health/Health Sciences, General".

