

### Contents

Report Parameters	1
Economy Overview	2
Unemployment by Demographics	4
Historic & Projected Trends	8
Population Characteristics	12
Inbound and Outbound Migration	14
Industry Characteristics	16
Business Characteristics	21
Workforce Characteristics	
Educational Pipeline	29
In-Demand Skills	30



### **Report Parameters**

#### 4 Counties

5009	Boone County, AR	5101	Newton County, AR
5015	Carroll County, AR	5129	Searcy County, AR

#### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.



### **Economy Overview**

82,759

Population (2024)

Population grew by 1,217 over the last 5 years and is projected to grow by 1,816 over the next 5 years. 32,667

**Total Regional Employment** 

Jobs grew by 128 over the last 5 years and are projected to grow by 722 over the next 5 years.

\$50.6K

Avg. Earnings Per Job (2024)

Regional average earnings per job are \$34.4K below the national average earnings of \$85.0K per job.

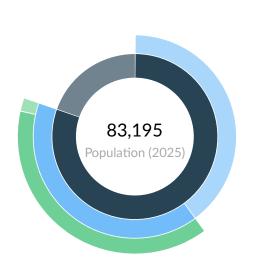
#### **Takeaways**

- As of 2024 the region's population increased by 1.5% since 2019, growing by 1,217. Population is expected to increase by 2.2% between 2024 and 2029, adding 1,816.
- From 2019 to 2024, jobs increased by 0.4% in 4 Arkansas Counties from 32,538 to 32,667. This change fell short of the national growth rate of 3.9% by 3.5%. As the number of jobs increased, the labor force participation rate decreased from 51.9% to 50.5% between 2019 and 2024.
- Concerning educational attainment, **13.0% of the selected regions' residents possess a Bachelor's Degree** (8.5% below the national average), and **10.4% hold an Associate's Degree** (1.5% above the national average).
- The top three industries in 2024 are Animal Slaughtering and Processing, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

	Population (2025)	Labor Force (Feb 2025)	Jobs (2024)	Cost of Living	GRP	Imports	Exports
Region	83,195	33,690	32,667	90.0	\$3.45B	\$5.50B	\$4.61B
State	3,107,011	1,416,575	1,465,252	90.5	\$176.73B	\$195.77B	\$211.45B



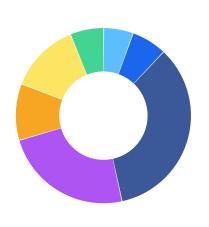
#### Feb 2025 Labor Force Breakdown



	Population
16+ Civilian Non-Institutionalized Population	66,793
Not in Labor Force (16+)	33,103
<ul> <li>Labor Force</li> </ul>	33,690
<ul><li>Employed</li></ul>	32,140
Unemployed	1,550
<ul> <li>Under 16, Military, and institutionalized Population</li> </ul>	16,402

#### **Educational Attainment**

Concerning educational attainment, 13.0% of the selected regions' residents possess a Bachelor's Degree (8.5% below the national average), and 10.4% hold an Associate's Degree (1.5% above the national average).

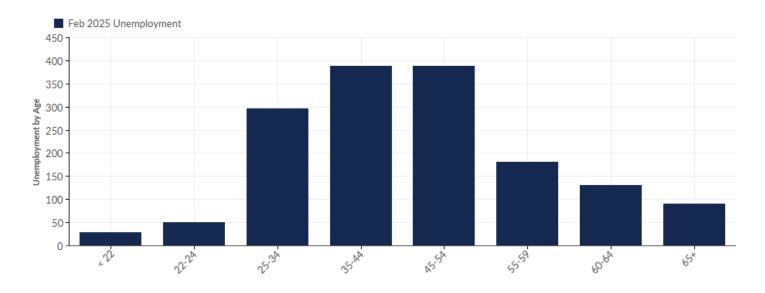


	% of Population	Population
<ul> <li>Less Than 9th Grade</li> </ul>	5.5%	3,219
9th Grade to 12th Grade	6.5%	3,847
High School Diploma	34.5%	20,369
Some College	23.9%	14,083
Associate's Degree	10.4%	6,153
Bachelor's Degree	13.0%	7,665
Graduate Degree and Higher	6.2%	3,657



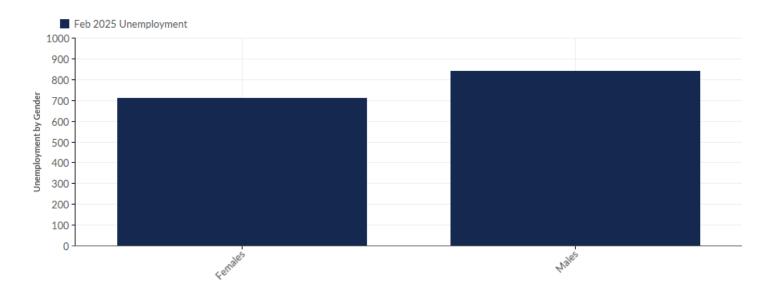
## Unemployment by Demographics

### Unemployment by Age



Age	Une	employment (Feb 2025)	% of Unemployed
< 22		28	1.81%
22-24		50	3.23%
25-34		296	19.10%
35-44		388	25.03%
45-54		388	25.03%
55-59		180	11.61%
60-64		130	8.39%
65+		90	5.81%
	Total	1,550	100.00%

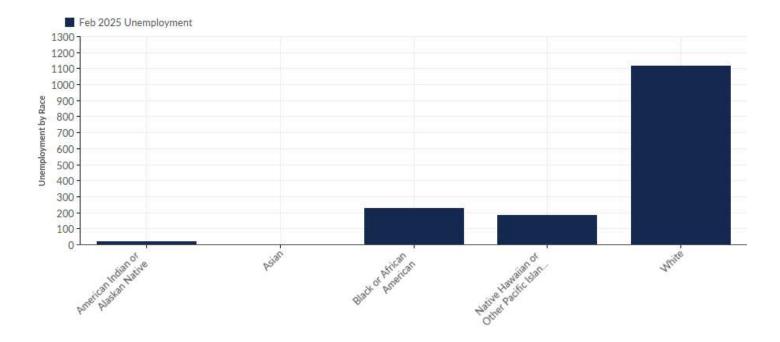
### **Unemployment by Gender**



Gender	Unemployment (Feb 2025)	% of Unemployed
Females	709	45.74%
Males	841	54.26%
	Total 1,550	100.00%

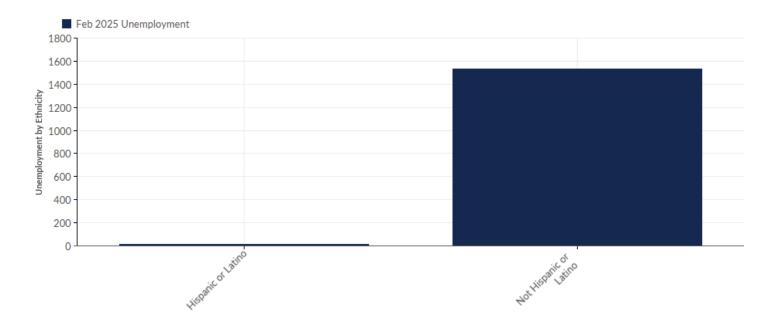


### **Unemployment by Race**



Race	U	Inemployment (Feb 2025)	% of Unemployed
American Indian or Alaskan Native		19	1.23%
Asian		1	0.06%
Black or African American		229	14.77%
Native Hawaiian or Other Pacific Islander		184	11.87%
White		1,117	72.06%
	Total	1,550	100.00%

### **Unemployment by Ethnicity**



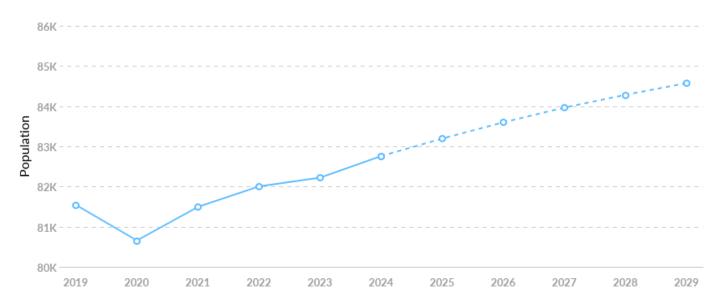
Ethnicity	Un	employment (Feb 2025)	% of Unemployed
Hispanic or Latino		14	0.90%
Not Hispanic or Latino		1,536	99.10%
	Total	1,550	100.00%



### Historic & Projected Trends

### **Population Trends**

As of 2024 the region's population increased by 1.5% since 2019, growing by 1,217. Population is expected to increase by 2.2% between 2024 and 2029, adding 1,816.

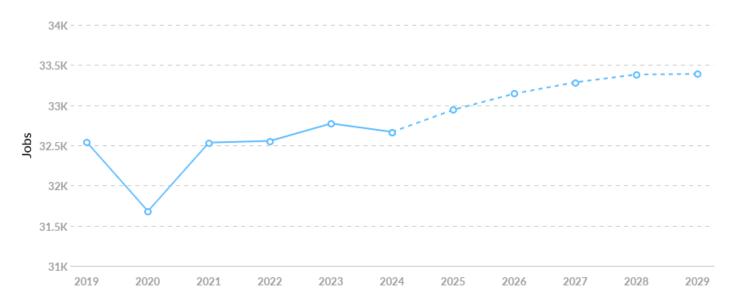


Timeframe	Population
2019	81,542
2020	80,657
2021	81,493
2022	82,004
2023	82,221
2024	82,759
2025	83,195
2026	83,598
2027	83,966
2028	84,283
2029	84,575



#### **Job Trends**

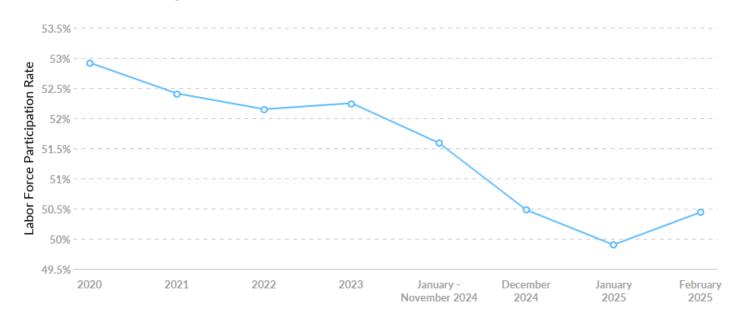
From 2019 to 2024, jobs increased by 0.4% in 4 Arkansas Counties from 32,538 to 32,667. This change fell short of the national growth rate of 3.9% by 3.5%.



Timeframe	Jobs
2019	32,538
2020	31,680
2021	32,534
2022	32,555
2023	32,772
2024	32,667
2025	32,943
2026	33,144
2027	33,285
2028	33,382
2029	33,389



### **Labor Force Participation Rate Trends**

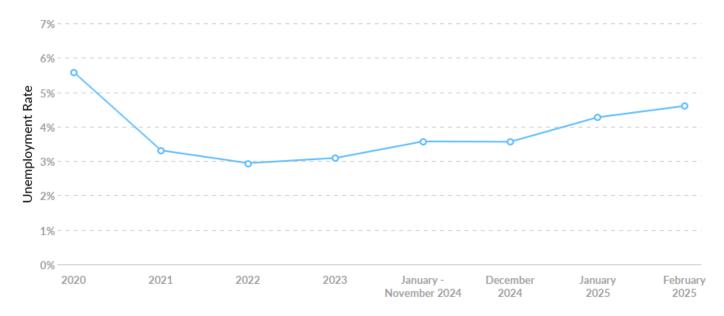


Timeframe	Labor Force Participation Rate
2020	52.92%
2021	52.41%
2022	52.15%
2023	52.25%
January - November 2024	51.59%
December 2024	50.48%
January 2025	49.90%
February 2025	50.44%



### **Unemployment Rate Trends**

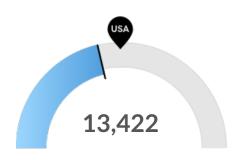
Your areas had a February 2025 unemployment rate of 4.60%, decreasing from 5.58% 5 years before.



Timeframe	Unemployment Rate
2020	5.58%
2021	3.31%
2022	2.94%
2023	3.09%
January - November 2024	3.57%
December 2024	3.56%
January 2025	4.27%
February 2025	4.60%

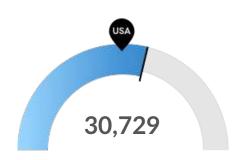


### **Population Characteristics**



#### Millennials

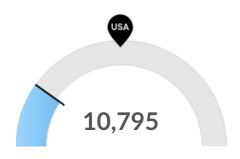
Your area has 13,422 millennials (ages 25-39). The national average for an area this size is 16,706.



#### **Retiring Soon**

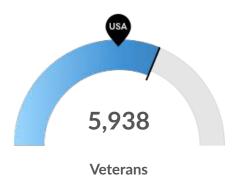
Retirement risk is high in your area. The national average for an area this size is 24,821 people 55 or older, while there are 30,729

here.

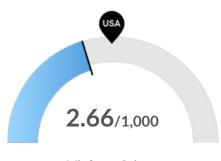


#### **Racial Diversity**

Racial diversity is low in your area. The national average for an area this size is 34,243 racially diverse people, while there are 10,795 here.

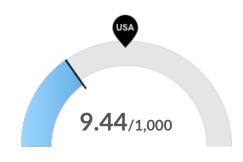


# Your area has 5,938 veterans. The national average for an area this size is 4,193.



#### **Violent Crime**

Your area has 2.66 violent crimes per 1,000 people. The national rate is 3.54 per 1,000 people.



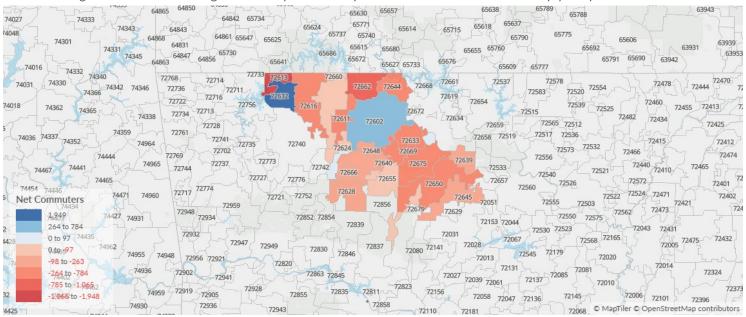
#### **Property Crime**

Your area has 9.44 property crimes per 1,000 people. The national rate is 18.02 per 1,000 people.



#### Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.

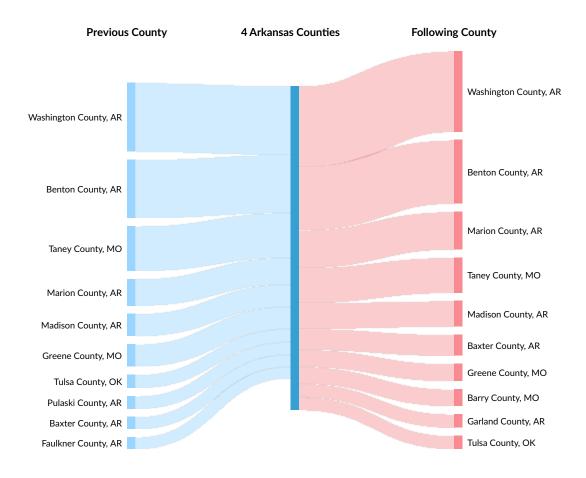


Where Talent Works		Where Talent Lives			
ZIP	Name	2024 Employment	ZIP	Name	2024 Workers
72601	Harrison, AR (in Boone	14,175	72601	Harrison, AR (in Boone	13,706
72616	Berryville, AR (in Carroll	4,737	72616	Berryville, AR (in Carroll	5,014
72632	Eureka Springs, AR (in C	4,276	72638	Green Forest, AR (in Car	3,273
72638	Green Forest, AR (in Car	3,199	72632	Eureka Springs, AR (in C	2,327
72650	Marshall, AR (in Searcy	1,165	72631	Eureka Springs, AR (in C	1,627

## Inbound and Outbound Migration

The table below analyzes past and current residents of 4 Arkansas Counties. The left column shows residents of other counties migrating to 4 Arkansas Counties. The right column shows residents migrating from 4 Arkansas Counties to other counties.

As of 2022, 208 people have migrated from Washington County, AR to 4 Arkansas Counties. In the same year, 245 people left 4 Arkansas Counties migrating to Washington County, AR. The total Net Migration for 4 Arkansas Counties in 2022 was 666.



Top Previous Counties	Migrations
Washington County, AR	208
Benton County, AR	176
Taney County, MO	136
Marion County, AR	81
Madison County, AR	68
Greene County, MO	67

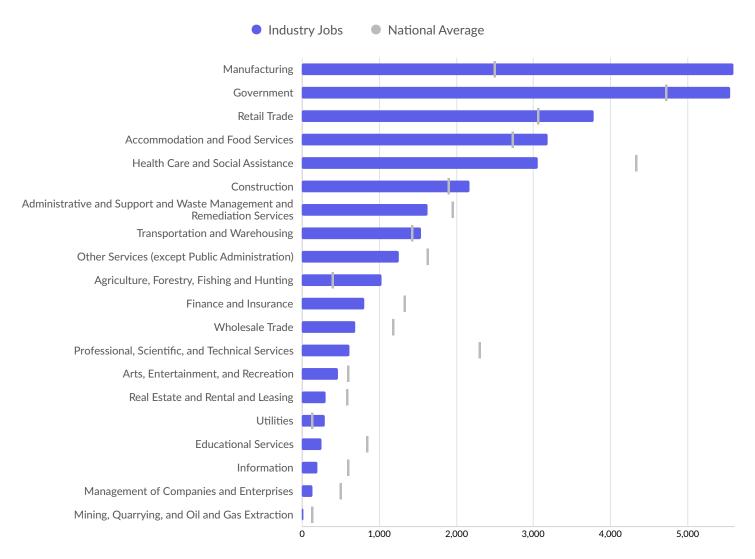


Top Previous Counties	Migrations
Tulsa County, OK	40
Pulaski County, AR	38
Baxter County, AR	37
Faulkner County, AR	35
Dallas County, TX	30
Stone County, AR	29
Stone County, MO	29
Collin County, TX	28
Harris County, TX	25
Top Following Counties	Migrations
Washington County, AR	245
Benton County, AR	193
Marion County, AR	114
Taney County, MO	106
Madison County, AR	78
Baxter County, AR	64
Greene County, MO	52
Barry County, MO	51
Garland County, AR	41
Tulsa County, OK	40
Faulkner County, AR	39
Pope County, AR	39
Stone County, MO	36
Canadian County, OK	35
Seminole County, FL	35

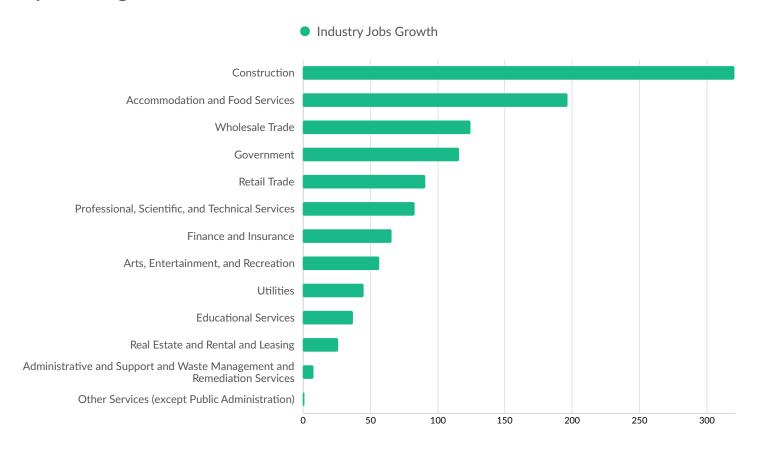


### **Industry Characteristics**

### **Largest Industries**

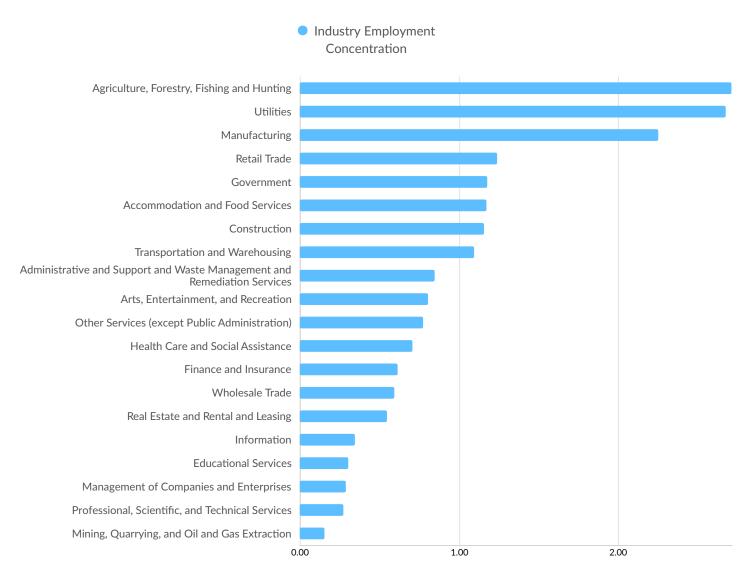


### **Top Growing Industries**



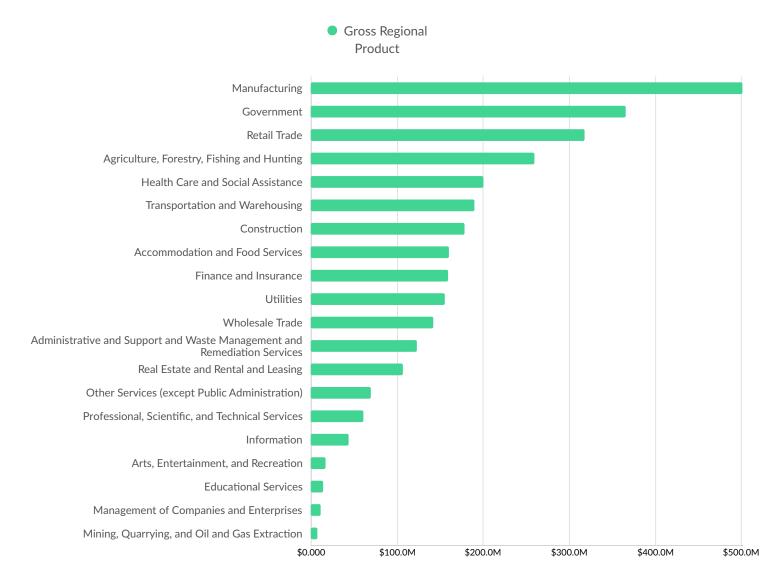


#### **Top Industry Employment Concentration**



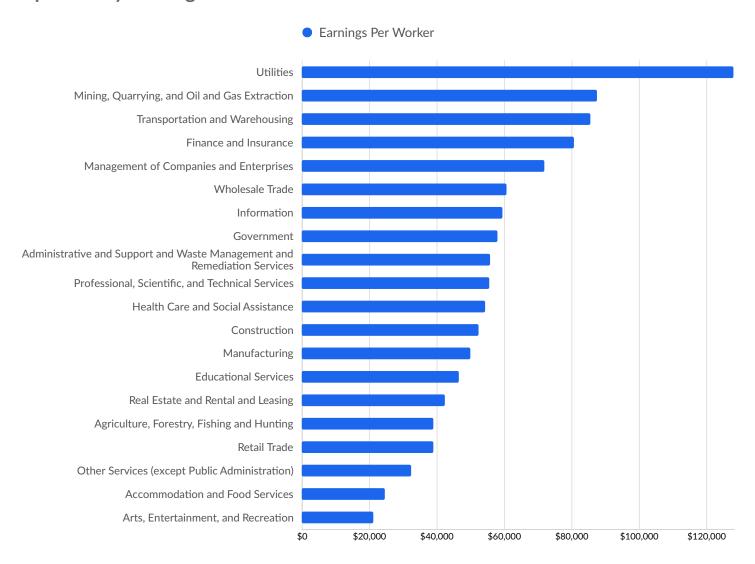


#### **Top Industry GRP**





#### **Top Industry Earnings**





### **Business Characteristics**

### 5,822 Companies Employ Your Workers

Online profiles for your workers mention 5,822 companies as employers, with the top 10 appearing below. In the last 12 months, 404 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
FedEx	753	North Arkansas Regional Medica	211
Tyson Foods	287	Tyson Foods	123
North Arkansas College	247	Walmart	106
North Arkansas Regional Medica	191	FedEx	101
Walmart	152	Entergy	87
Pace Industries	120	Norman Regional Hospital	77
Harrison School District	93	State of Arkansas	77
Claridge Products & Equipment	82	Mercy	56
Windstream	73	Gentiva	34
Mercy	64	Northwest Health - Arkansas	34



#### **Business Size**

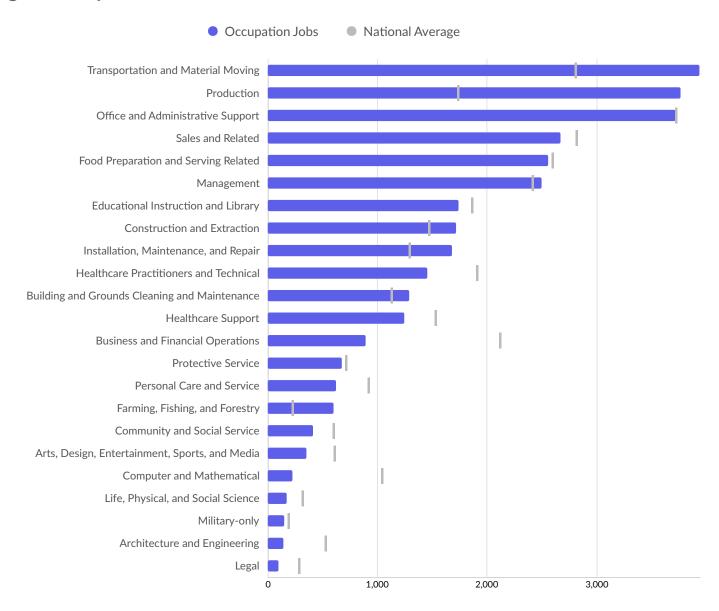


<sup>\*</sup>Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



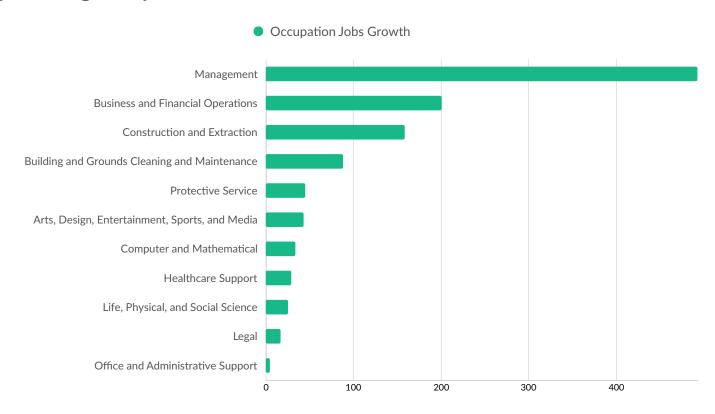
### **Workforce Characteristics**

#### **Largest Occupations**





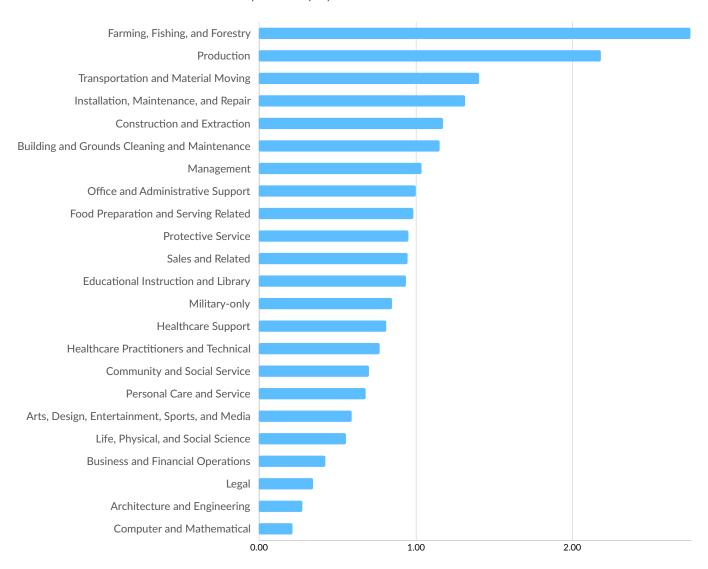
### **Top Growing Occupations**





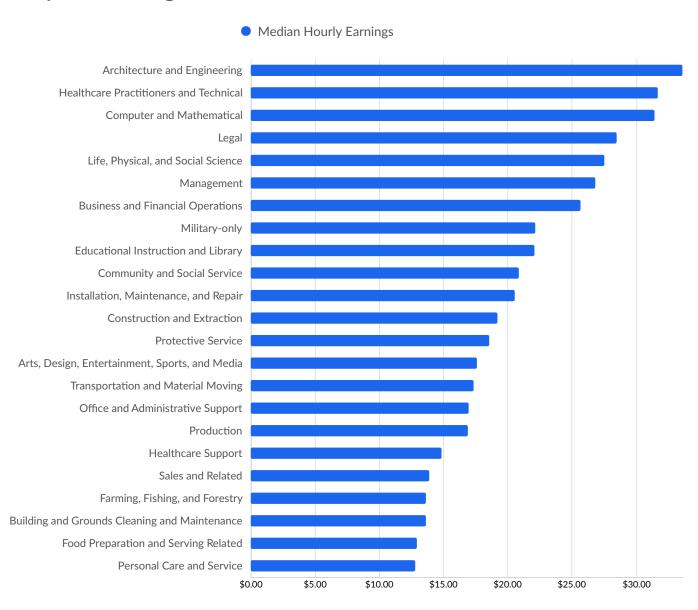
### **Top Occupation Employment Concentration**

Occupation Employment Concentration





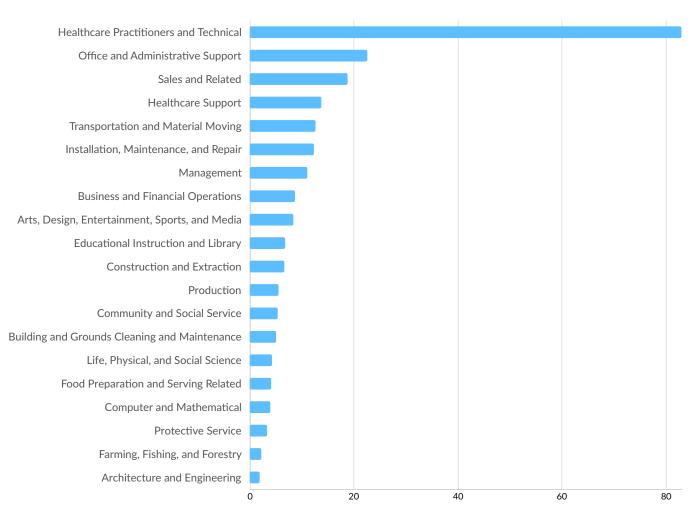
### **Top Occupation Earnings**





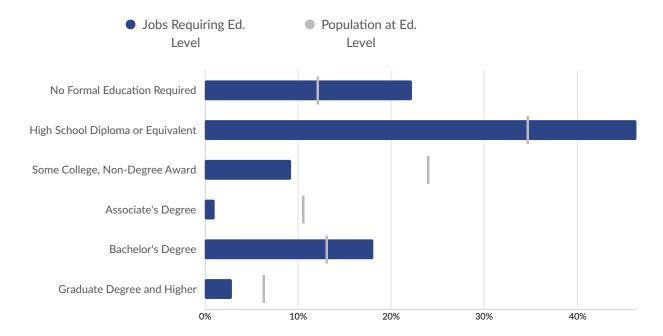
#### **Top Posted Occupations**





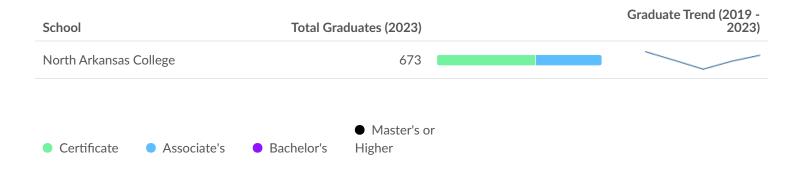


### Underemployment



### **Educational Pipeline**

In 2023, there were 673 graduates in 4 Arkansas Counties. This pipeline has shrunk by 4% over the last 5 years. The highest share of these graduates come from "Liberal Arts and Sciences/Liberal Studies" (Associate's), "Registered Nursing/Registered Nurse" (Associate's), and "General Studies" (Associate's).



### **In-Demand Skills**

